

BRIGHT PARK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity registration number 526085

BRIGHT PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Liverpool Lighthouse Limited
Charity number	526085
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

BRIGHT PARK

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

BRIGHT PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charity Objects

The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit.

The promotion of the education of persons who are in need of financial assistance who are attending, or who have at any time attended a school for children with special educational needs in the area of benefit.

To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of arts, heritage, culture and the environment.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Aim and objectives

Building on its heritage as a previous mansion home renowned for its beautiful gardens, abandoned since 1998, the main building burned down and landscape fallen into serious disrepair, the trust aims to

1. Restore the Park to its former beauty, improve the habitat and biodiversity.
2. Provide facilities for recreation and leisure for communities to enjoy and improve their wellbeing, especially those with special educational needs.
3. Develop programmes on the Park that educate children and young people to look after environment.
4. Organise and host events and activities for residents and others in arts, heritage and culture for their enjoyment and education.
5. Work to raise funding essential for sustaining the Park.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Charitable activities

Headline achievements

During the year, we

- Completed three funded projects covering the objectives of the park.
- Met up with Sarah Eberle the celebrated RHS award-winning Landscape designer who agreed to support us with our design vision for the Park
- Began to run a Forest School pilot programme in the park, developing partnerships with neighbouring primary schools
- Completed the process of bringing both water and broadband/telephone lines into the park.
- Carried out essential repairs to the Park Lodge property that is rented out to a tenant. The repair programme included the installation of new windows.
- Appointed the new Programme Coordinator who also continued as the Forest School Leader.
- Friends of Bright Park were honoured with an 'RHS It's Your Neighbourhood Award', achieving a Level 4 – Thriving status.

ACTIVITIES DURING 2023-24

Bringing new utilities on-site

Carrying on from the year 2022-23, the final phase of capital restoration of the park was to bring essential utilities into the park. By the end of this financial year, we concluded the mission to commission different providers to connect the park to electricity and water. We also installed a 4-camera CCTV system that monitors and records everyone who comes on-site via the main entrance gates. With the installation of a phone line and internet modem, we could finally provide the Wi-Fi that would enable appointed staff to access the security system remotely.

Developing new programmes

(i) Forest School Holiday Club

Landscaping work was concluded in the area of the park designated for the setting up of the forest school programme. With funding secured from Awards For All and others, we ran two rounds of Forest School programmes for primary-aged children. Two successful outdoor Holiday Clubs were held during the Easter and Summer school breaks, providing children with a fun, active, and educational experience during the school holidays.

(ii) Landscape Management Programme

The Many Hands project which started last year has continued. Hundreds of people have volunteered this year, including many from the neighbourhood communities, students from Myerscough College, a staff team from a city-based business, Internship students from Liverpool John Moores University, and people serving on the Probation Service Payback Team brought by the Probation staff twice a week. The landscape management tasks included

- i. Scheduled park maintenance tasks such as pruning, trimming, and tree inspections
- ii. Removing invasive species
- iii. Planting new shrubs and trees
- iv. Creating zones in the park where flowering plants are sown to make the park more attractive to regular visitors
- v. Habitat enhancement activities such as building new bird nests and hedgehog houses

In addition to these, other volunteers took on the role of gate key holders, opening up and closing the park to the community. Others volunteered to monitor the movements and types of birds and other animals visiting the park, work with the Forest School team, do administration tasks, work with the events team, and many more. The work of running a park needs so many skills over long periods that depending on paid staff would make such financially unsustainable.

(iii) Park Hire Programme. Bright Park began offering its facilities for hire to external organisations and individuals. We have identified 5 naturally occurring zones in the park that could be hired out for different purposes. This will need proper promotions if it is to bring income towards making the park sustainable.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

(iv) Community Engagement Programmes

- * Bright Park introduced several regular community engagement programmes that target different beneficiary groups including:
 - * Squirrel Hour for children and their parents/guardians
 - * Horticulture Training in partnership with Myerscough College for adults and young people in the communities
 - * The Bible Conversations programme began in the park inviting the community, once a week to come and explore the bible in a natural environment.

What we found out about our communities - from our surveys

With the park now receiving daily visitors, we embarked on finding out more about the people that engage with us. 75% of the target beneficiary groups reported improved knowledge and skill in managing household energy usage and bills by the end of their programme. 90% of the target beneficiary group report improvement in mental and physical wellbeing through programs and being in green spaces. 65% of the target beneficiary group acquired new landscape management skills. Skills acquired are valuable towards maintaining their home gardens and even setting up their own small business or getting employment.

Successful Events hosted

Over the past year, Bright Park hosted a wide range of successful and well-received events that brought the community together. Key highlights included:

Easter Celebration by Temple of Praise
Summer Bouncy Bonanza
The King's Coronation Celebration
Let's Celebrate Eurovision event and Workshops
Bright Park Summer Fundraiser
Dog Fest
'Church in the Park' Summer event
Autumn Welly Walk
Bonfire Night Fireworks Display
Monthly Car boot sales

New Partnerships

We built new relationships during the year with some organisations including

Kids Inc - they are a Christian Puppet theatre. They also do themed walking stations during Easter and Christmas.

National Energy Action - is looking at bringing energy-saving & recycling workshops to the park.

Northwest Britain in Bloom - who put us forward for an award.

Healthwatch Liverpool - is signposting our activities and giving advice and services on health matters.

These expanded our list which already included Groundwork Cheshire & Merseyside, Knotty Ash Allotments, Knotty Ash Air Force Cadets, Myerscough College, Knotty Ash Primary School, Payback Team, and Probation Service.

Funding Received

Bright Park secured funding from several funders, including:

Morrison's Foundation and Awesome Liverpool for the 'Little Lives Matter' Project

Eleanor Rathbone Charitable Trust, Awards for All, and The Rainford Trust for the **Sensory Stories Forest School Project**

PH Holt Foundation for the recruitment of new volunteers.

Hemby Trust to purchase new facilities of a Marquee and a storage container.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

What they say about Bright Park

These are a sample of many positive comments made by visitors and other users of the park during the year:

"Quality place for family time."

"Great for events."

"So peaceful."

"It has given me more reasons to leave the house and enjoy the forest area"

"Great positive place for the community."

"It is a lovely local oasis."

"Little gem of a park, enjoy a quiet walk around with dog ..."

Staffing and volunteers during the year

The Friends of Bright Park volunteer team grew to 15 members, many acquiring skills and confidence. They all stated that they experienced improved wellbeing and reduced isolation from volunteering at Bright Park.

Bright Park's four Employed staff were the Program Coordinator, the Landscape Maintenance Supervisor, one full-time placement from the 'New to Nature Project', run by Groundworks UK, and the Bright Park Resources Director who had daily oversight for the Park. The placement operated as an Events Assistant for the whole year.

Unfortunately, we did not have enough funds to keep her on when the placement ended.

University 12-week internship. One LJMU student underwent a 12-week internship programme at Bright Park and reported gaining valuable work experience in the role of engaging with the local community.

Forest School Leader and Assistant. The Forest School Leader was taken on as the new Programme Coordinator for Bright Park. Funding was raised sometimes to cover the cost of contracting a casual assistant for Forest School when needed.

Park fundraising activities over the last 6 months of the year brought in £2,370.

Local businesses and shops supported our fundraising efforts by donating in-kind items and vouchers to our raffles and incentive gifts to beneficiaries.

Geographical area of impact

As the park is currently situated in one corner of Knotty Ash & Dovecot Park Ward, beneficiaries continue to be attracted from neighbouring wards covering Yew Tree, West Derby and Kensington & Fairfield. The board boundaries were changed after the May 2023 Local Council elections which changed the area of the park from Knotty Ash to Knotty Ash & Dovecot Park ward.

Management Team

The chair and another trustee have represented Bright Park on the board of Liverpool Lighthouse over this period. The board continues to look for competent and appropriate people to bring on to the Management Committee that will guide the development of the Park.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves policy

At the year end the Charity held general funds of £62,271 which is mainly for future development, given the low level of overheads. Once the Park development work starts, these reserves will soon be expended and the Trustees are seeking new funding for the development and ongoing maintenance of this project, some of which has already been secured, as noted above.

At present the reserves held are sufficient for short-term cost commitments, however the reserves policy will be revised in future to take account of day-to-day running costs once the main development is completed.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Results for the year

The results for the year are summarised on the Statement of Financial Activities.

The Charity made a deficit in the year of £15,471.

Investment policy and objectives

The Trustees expect the cash resources to be required at short-notice and are not in a position to 'tie-up' monies in external investments at present. Interest rates available on short term deposit are minimal at present, however the Trustees will continue to monitor cash levels and any opportunities to earn a return on these monies through safe / flexible investments.

Risk management

The Trustees have carried out a risk review for the initial development and ongoing activities of the Charity and continually monitor these risks, their potential impact, and ways of mitigating such risks.

Plans for future periods

Plans for the park include those immediately committed to from fundings received, and other plans we are looking to carry out in the next 24 months.

In the next 12 months

Over the next 12 months, we will work to

Double the number of Friends of Bright Park from 15 to 30 people.

Expand the park's biodiversity by creating new habitats for bees, birds, bugs, and pondlife.

Create a sheltered space in the park in which to deliver smaller activities when the weather is bad. Approach other organisations in the area that have spaces in their buildings we can use for indoor-type activities.

Work with the Friends Team to expand fundraising activities organized by them to include hosting small events, running car boot and tabletop sales, and running fundraising raffles where possible.

Bring quality large events to Bright Park including those for which we can charge for attendance, another strategy to raise income.

Create a children's play area in the park as a way of attracting parents with small children to visit more frequently.

Establish a small drinks and snacks and seating area Café in the park.

Establish more health and wellbeing programmes in the park.

Get funding to create a sports court for netball, football, tennis etc.

Carry out seasonal park landscape maintenance activities.

Begin the process needed to submit a grant application to the Heritage Lottery Fund.

Apply to several Trusts & Foundations, Local and National Government funds to raise income for developing the park.

Work to establish a partnership to support the development plans for the Forest School programme in the park.

Looking beyond these, we will

- Find suitable people to join the Management Committee
- Expand the network of partner organisations to include schools, colleges, universities, residential bodies, businesses, local hospitals, local churches, local council and other organisations.
- Work with our partners to come up with an exciting design concept for the park that will transform the park's image and function locally and beyond. It is our dream that having had the park passed on to us, we want to create something outstanding of it that can be passed on to future generations.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- Set up a thriving Friends of Bright Park body to contribute to the development of the charity.
- Apply to the Heritage Lottery Fund for a large grant to secure substantial grant income that will fund a step change in the park development programme.
- Establish a thriving, financially sustainable Forest School in the park.
- Develop other activities in the park to improve its overall financial sustainability, one that contributes to the national and global drive to look after the environment and teach others to do so.

Structure, governance and management

The charity formally known as The Knotty Ash Special School Trust (526085) was transferred to Bright Park on 28 September 2011 and registered with the Charity Commission for England and Wales under the power given in the Charities Act 2011.

The trustees who served during the year and up to the date of signature of the financial statements were:
Liverpool Lighthouse Limited

The trustees' report was approved by the Board of Trustees.



.....
Liverpool Lighthouse Limited
Trustee

Date: 19/12/24

BRIGHT PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHT PARK

I report to the trustees on my examination of the financial statements of Bright Park (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

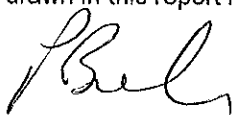
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

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Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 20/12/2024

BRIGHT PARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	24,715	66,139	90,854	30,805	57,119	87,924
Charitable activities	4	4,616	-	4,616	-	-	-
Other trading activities	5	69	-	69	177	-	177
Investments	6	9,451	-	9,451	9,638	-	9,638
Other income	7	665	-	665	-	-	-
Total income		39,516	66,139	105,655	40,620	57,119	97,739
Expenditure on:							
Charitable activities	8	44,306	76,820	121,126	26,680	64,598	91,278
Total expenditure		44,306	76,820	121,126	26,680	64,598	91,278
Net income/(expenditure) and movement in funds		(4,790)	(10,681)	(15,471)	13,940	(7,479)	6,461
Reconciliation of funds:							
Fund balances at 1 April 2023		67,061	15,356	82,417	53,121	22,835	75,956
Fund balances at 31 March 2024		62,271	4,675	66,946	67,061	15,356	82,417

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

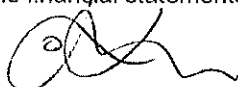
BRIGHT PARK

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		58,625		61,177
Current assets					
Debtors	15	17,085		15,314	
Cash at bank and in hand		15,040		10,619	
		32,125		25,933	
Creditors: amounts falling due within one year	16	(23,804)		(4,693)	
Net current assets			8,321		21,240
Total assets less current liabilities			66,946		82,417
Net assets excluding pension liability			66,946		82,417
The funds of the charity					
Restricted income funds	17	4,675		15,356	
Unrestricted funds		62,271		67,061	
		66,946		82,417	

The financial statements were approved by the Liverpool Lighthouse board on 19/12/24



Liverpool Lighthouse Limited
Board trustee

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Bright Park is a unicorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Enter depreciation rate via StatDB - cd74
Leasehold improvements	2% on cost
Plant and equipment	20% on reducing balance
Fixtures and fittings	20% straight line
Computers	Enter depreciation rate via StatDB - cd198

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	715	-	715	6,805	-	6,805
Grants	24,000	66,139	90,139	24,000	57,119	81,119
	<u>24,715</u>	<u>66,139</u>	<u>90,854</u>	<u>30,805</u>	<u>57,119</u>	<u>87,924</u>
Grants receivable for core activities						
Veolia	-	-	-	-	17,582	17,582
Community Environment Fund	-	-	-	-	11,935	11,935
The Postcode Lottery	-	-	-	-	24,602	24,602
West Derby Wasteland Charity	-	3,675	3,675	-	3,000	3,000
The Lancaster Foundation	24,000	-	24,000	24,000	-	24,000
The National Lottery	-	11,193	11,193	-	-	-
Awards for All	-	9,969	9,969	-	-	-
Morrisons	-	8,830	8,830	-	-	-
Groundwork UK	-	18,272	18,272	-	-	-
Other	-	14,200	14,200	-	-	-
	<u>24,000</u>	<u>66,139</u>	<u>90,139</u>	<u>24,000</u>	<u>57,119</u>	<u>81,119</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Education and recreation facilities development		
Sale of goods	3,269	-
Charitable rental income	695	-
Other income	652	-
	<u>4,616</u>	<u>-</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	69	97
Shop income	-	80
	<u>69</u>	<u>177</u>
Other trading activities	69	177
	<u>69</u>	<u>177</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	9,451	9,293
Interest receivable	-	345
	<u>9,451</u>	<u>9,638</u>
	<u>9,451</u>	<u>9,638</u>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	665	-
	<u>665</u>	<u>-</u>
	<u>665</u>	<u>-</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Education and recreation facilities development t 2024 £	Education and recreation facilities development t 2023 £
Direct costs		
Staff costs	77,976	59,651
Depreciation and impairment	8,857	8,152
Programme fees	10,253	2,293
Light and heat	2,346	402
Repairs and renewals	8,637	9,095
Event costs	1,780	1,686
Travel costs	-	86
Office costs	926	522
Marketing costs	1,096	3,692
Volunteer expenses	109	183
Professional fees	6,446	4,646
	<u>118,426</u>	<u>90,408</u>
Share of support and governance costs (see note 9)		
Governance	2,700	870
	<u>121,126</u>	<u>91,278</u>
Analysis by fund		
Unrestricted funds	44,306	26,680
Restricted funds	76,820	64,598
	<u>121,126</u>	<u>91,278</u>

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	<u>2,700</u>	<u>870</u>
Analysed between:		
Education and recreation facilities development	<u>2,700</u>	<u>870</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	8,856	8,151
		<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	5	4
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	77,976	59,651
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2023	39,068	13,778	22,049	4,963	79,858
Additions	1,998	2,238	2,070	-	6,306
	<u>41,066</u>	<u>16,016</u>	<u>24,119</u>	<u>4,963</u>	<u>86,164</u>
At 31 March 2024					
Depreciation and impairment					
At 1 April 2023	3,965	9,392	4,799	527	18,683
Depreciation charged in the year	813	2,246	4,804	993	8,856
	<u>4,778</u>	<u>11,638</u>	<u>9,603</u>	<u>1,520</u>	<u>27,539</u>
At 31 March 2024					
Carrying amount					
At 31 March 2024	36,288	4,378	14,516	3,443	58,625
	<u>36,288</u>	<u>4,378</u>	<u>14,516</u>	<u>3,443</u>	<u>58,625</u>
At 31 March 2023	-	4,387	17,250	4,436	61,177
	<u>-</u>	<u>4,387</u>	<u>17,250</u>	<u>4,436</u>	<u>61,177</u>

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	2,565	794
Amounts owed by fellow group undertakings	14,520	14,520
	<u>17,085</u>	<u>15,314</u>

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	20,022	2,642
Amounts owed to fellow group undertakings	1,382	1,391
Accruals and deferred income	2,400	660
	<u>23,804</u>	<u>4,693</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	15,356	-	(15,356)	-
National Lottery	-	11,193	(11,193)	-
Eleanor Rathbone Charitable Trust	-	4,500	(4,500)	-
Liverpool City Council	-	1,950	(1,950)	-
Hemby Trust	-	1,000	-	1,000
National Lottery - Forest School	-	9,969	(9,969)	-
Morrison's Foundation	-	8,830	(8,830)	-
New to Nature	-	18,272	(18,272)	-
PH Holt	-	5,000	(5,000)	-
Rainford Trust	-	1,000	(1,000)	-
The Woodward Trust	-	750	(750)	-
West Derby Capital	-	3,675	-	3,675
	<u>15,356</u>	<u>66,139</u>	<u>(76,820)</u>	<u>4,675</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	22,835	57,119	(64,598)	15,356

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	67,061	39,516	(44,306)	62,271
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	53,121	40,620	(26,680)	67,061

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	58,625	-	58,625
Current assets/(liabilities)	3,646	4,675	8,321
	<u>62,271</u>	<u>4,675</u>	<u>66,946</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	61,177	-	61,177
Current assets/(liabilities)	5,884	15,356	21,240
	<u>67,061</u>	<u>15,356</u>	<u>82,417</u>

20 Related party transactions

Love and Joy Ministries Ltd (Company No.05283980, Charity No.1107029) also have two trustees in common with Liverpool Lighthouse Limited. At the year end Love and Joy Ministries owed £NIL to Bright Park (2023: £NIL), but were owed £21,254 from Bright Park (2023: £1,391).

Liverpool Lighthouse is the sole trustee of the charity at the year end an amount of £14,520 (2023:£14,520) was owed from Liverpool Lighthouse and £NIL was owed to Liverpool Lighthouse (2023: £NIL)

Land and building maintained by Bright Park Charity are held in trust by Liverpool Lighthouse Limited. No value has yet been placed on these assets which have been donated at £Nil cost to the Charity. The assets would have a significant market value if a valuation were carried out

21 Going Concern

The Charity currently has net current assets however the performance this year has generated a deficit which has reduced the reserve levels against target (as noted in the Trustees report). The Trustees have produced forecasts for the next 2 years which show surpluses are expected in both years. As a result the accounts are prepared on a Going Concern basis.