

BRIGHT PARK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity registration number 526085

BRIGHT PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Liverpool Lighthouse Limited
Charity number	526085
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

BRIGHT PARK

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BRIGHT PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charity Objects

The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit.

The promotion of the education of persons who are in need of financial assistance who are attending, or who have at any time attended a school for children with special educational needs in the area of benefit.

To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of arts, heritage, culture and the environment.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Aim and objectives

Building on its heritage as a previous mansion home renowned for its beautiful gardens, abandoned since 1998, the main building burned down and landscape fallen into serious disrepair, the trust aims to

1. Restore the Park to its former beauty, improve the habitat and biodiversity.
2. Provide facilities for recreation and leisure for communities to enjoy and improve their wellbeing, especially those with special educational needs.
3. Develop programmes on the Park that educate children and young people to look after environment.
4. Organise and host events and activities for residents and others in arts, heritage and culture for their enjoyment and education.
5. Work to raise funding essential for sustaining the Park.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Charitable activities

Headline achievements

- Funding applications brought in an income of £87,874 over the year, funding needed to continue the programmes and activities to achieve our objectives.
- The Veolia UK funded capital works project was completed in May.
- A new project was started, aimed at building a team of volunteers to join the landscape management work. The hope is that some of them will become long term friends of the park.
- A community engagement programme started which resulted in increasing the numbers of visitors accessing the park for various reasons.
- A concerted effort resulted in establishing partnership agreements with five local and national organisations.

ACTIVITIES DURING 2022-23

Building a team to run the park

Many Hands project: With funding secured from LCR Metro Mayor's office, an exciting project was started to build a team of volunteers to join the Bright Park delivery team. It is built on a well-tested model of park management around the UK that is built on 'Friends of Park' teams. An estimated 70 people volunteered over the period, some doing landscape work and others doing other tasks up to acting as gate key holders, opening up and closing the park to community. Volunteering activities include monitoring movement and types of birds and other animals visiting the park, carrying out landscape development works under supervision, working with the Forest School team, administration, working with the events team and many more. The work of running a park needs so many skills over long periods that depending on paid staff would make such financially unsustainable.

With this in mind, we began shaping a possible staffing structure based on fewer staff empowering a large team of skilled and unskilled volunteers to contribute to as many functional activities as is possible.

Some of our volunteers have developed a sense of ownership of the park and regularly visit it to work voluntarily.

Volunteers included people walking in from the community, students on Internship programmes from local Universities, particular disadvantaged groups from the community, even staff brought in by other businesses wanting their staff to experience giving something back to the community.

Staff numbers fluctuated during the year, starting at 4 part-time staff, rising to 6 and eventually dropping to 3. The work team has been strengthened with up to 20 regular volunteers and placements from local Universities and partner organisations. Senior staff from a related charity Love & Joy Ministries UK continue to provide oversight for finance, fundraising and personnel matters.

Activities to restore the park and improve the biodiversity

Completing the capital programme

The Veolia grant funded capital works were successfully completed by May 2022

- Seasonal pruning of trees and shrubs
- Cutting down trees deemed unsafe from a tree survey report.
- Installation of new steel fencing round the park to improve security.
- Pointing of stonewall to front of park.
- Refurbishment of an existing cabin and turning it into a new site office
- A new GRP Electric Kiosk was purchased and installed on the land; electricity supply was fed to this from a nearby electric substation from which electricity is then distributed around the site.
- An electrician was contracted to connect cabling from the GRP Electric Kiosk to the newly refurbished site cabin office.
- Redefining pathways around the park and marking them out with wood chipping.
- An information display lectern was designed and installed on site.

Further funds were raised and spent on purchasing other capital assets. In December 2022, a refurbished 'man cave' cabin was purchased for use by the growing number of volunteers. Electricity was then fed to it from the GRP Electric Kiosk that now serves as the main source of electricity to the park. A few park benches and park style garbage bins were purchased for use on the site.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Landscape activities carried out included:

- Reclaiming wild areas of the land for purposeful activities
- Improving the habitat and biodiversity
- Creating design features on the land such as wildflower meadow and flower beds
- Introducing features and different zones on the land such as for children and young people
- Seasonal maintenance activities such as pruning hedges

A yearly maintenance programme was commissioned from our partner TEP Ltd and is now being used for seasonal works to maintain the park. During the year, other major tasks included creating wildflower meadow areas in the park. Reclaiming work began on some of the hitherto wild areas of the park. New hedges were planted around the stonewall to the front of the park. As the weather began to change to Spring, activities began to focus on preparing the ground to sow seeds where needed. Contractors were brought in to carry out maintenance works on hedges around the park.

The activities were carried out mainly by volunteers working under the supervision of our staff and the staff placement from Groundwork UK who did most of the volunteer training.

Developing Educational programmes for children & young people

Forest School project

Much work went into the creation of a fantastic zone in the park in which to site and run Forest School activities. One of our contracted staff who was for many years a Primary School teacher completed her Forest School training during the year and set up her own business to run Forest School in the park and across local schools. Bright Park has drawn up an agreement for her to be the primary provider of Forest School activities in the park. Over the next 3 years, Bright Park will work with her to establish an exciting Forest School business in the park. During the year, she ran a 6-session Forest School programme for 12 children as a pilot from which both she and the Park management learnt valuable lessons. For the past 12 months, she has also worked as our Community Engagement Officer. There are ongoing discussions with her to take on the part-time role of the Park Programme Coordinator while she continues to develop her Forest School business.

Engaging with our community

Park visitor programme

Leading up to June 2022, we organized community events designed to bring the local communities into the park, an opportunity for them to see the newly secured park with new fencing, cabin office, benches round the park and other purchases to make visitors comfortable. The events, which included one during the Queen's Jubilee week celebrations, attracted over 2,000 individual people of all ages. There were other family fun summer events held in the park for the local community and another leading up to Christmas 2022.

With strong incentives for families, around 30% of those attending were children and young people; 75% of whom said they thoroughly enjoyed their visit to the park. 65% said they would want to be kept on our list for future invitations. Local schools were invited to start using the park and one local school started bringing classes of up to 30 pupils to the park, sometimes 4 mornings each week. In total, average monthly footfall increased by 1020 people.

As part of encouraging more people to visit the park, we took on and trained community volunteers to take up the duties of opening and closing the park gates to increase the weekly park opening hours from 16hrs to 36hrs per week. The strategy included running a promotional campaign inviting people to visit the park.

Partnerships development

We focused on establishing relationships with other organisations that could complement what we do or provide services for us. They included: Groundwork Cheshire & Merseyside, Knotty Ash Allotments, Knotty Ash Air Force Cadets, Myerscough College, Knotty Ash Primary School, Payback Team, Probation Service.

We began exploring how we could partner with The Bible Society. They have linked us up with a renowned UK landscape designer Sarah Eberle who is interested in looking at how to introduce her concepts of the well-known Bible passage Psalm 23 into the park redesign. The team is set to visit sometime in April 2023.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Geographical area of impact

As the park is currently situated in one corner of Knotty Ash ward, beneficiaries continue to be attracted from neighbouring wards of Yew Tree, West Derby and Kensington & Fairfield. The board boundaries are set to change in time for the May 2023 elections when the park will then be located in a newly formed Knotty Ash & Dovecot Park Ward.

Management Team

The chair and another trustee have represented Bright Park on the board of Liverpool Lighthouse over this period. The board continues to look for competent and appropriate people to bring on to the Management Committee that will guide the development of the Park.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves policy

At the year end the Charity held general funds of £67,061 (and restricted funds of £15,356) which is mainly for future development, given the low level of overheads. Once the Park development work starts, these reserves will soon be expended and the Trustees are seeking new funding for the development and ongoing maintenance of this project, some of which has already been secured, as noted above.

At present the reserves held are sufficient for short-term cost commitments, however the reserves policy will be revised in future to take account of day-to-day running costs once the main development is completed.

Results for the year

The results for the year are summarised on the Statement of Financial Activities.

The Charity made a surplus in the year of £6,461.

Investment policy and objectives

The Trustees expect the cash resources to be required at short-notice and are not in a position to 'tie-up' monies in external investments at present. Interest rates available on short term deposit are minimal at present, however the Trustees will continue to monitor cash levels and any opportunities to earn a return on these monies through safe / flexible investments.

Risk management

The Trustees have carried out a risk review for the initial development and ongoing activities of the Charity and continually monitor these risks, their potential impact, and ways of mitigating such risks.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Future plans for the park include those immediately committed to from fundings received, and other plans we are looking to carry out in the next 24 months.

In the next 12 months we are committed to

- Complete three funded projects covering the objectives of the park.
- Continue the development of a full volunteering programme which will seek to gradually bring alongside the community in running the park daily.
- Meet up with Sarah Eberle the Landscape designer recommended by the Bible Society and begin to explore how the Psalm 23 concept could be introduced into the landscape.
- Continue to apply for funding towards delivering our objectives. Make an initial funding approach to the National Heritage Lottery Fund.
- Confirm the post of a new Programme Coordinator for the park and support her to settle into this new role.
- Begin to run the Forest School in the park, developing partnerships with neighbouring primary schools through which to approach children to attend the Forest School.
- Complete the process of bringing both water and broadband/telephone line into the park.
- Carry out essential repairs to the park lodge property that is rented out to a tenant, to include installation of new windows.

Looking beyond these, we will


- Find suitable people to join the Management Committee
- Expand the network of partner organisations to include schools, colleges, universities, residential bodies, businesses, local hospitals, local churches, local council and other organisations.
- Work with our partners to come up with an exciting design concept for the park that will transform the park's image and function locally and beyond. It is our dream that having had the park passed on to us, we want to create something outstanding of it that can be passed on to future generations.
- Set up a thriving Friends of Bright Park body to contribute to the development of the charity.
- Establish a thriving, financially sustainable Forest School in the park.
- Develop other activities in the park to improve its overall financial sustainability, one that contributes to the national and global drive to look after the environment and teach others to do so.


Structure, governance and management

The charity formally known as The Knotty Ash Special School Trust (526085) was transferred to Bright Park on 28 September 2011 and registered with the Charity Commission for England and Wales under the power given in the Charities Act 2011.

The trustees who served during the year and up to the date of signature of the financial statements were:
Liverpool Lighthouse Limited

The trustees' report was approved by the Board of Trustees.


..... H HAWKEN
Liverpool Lighthouse Limited
Trustee

Date:  16th DECEMBER 23

BRIGHT PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHT PARK

I report to the trustees on my examination of the financial statements of Bright Park (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 16.12.23

BRIGHT PARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	3	30,805	57,119	87,924	41,588	-	41,588
Other trading activities	4	177	-	177	-	-	-
Investments	5	9,638	-	9,638	9,321	-	9,321
Other income	6	-	-	-	1,000	-	1,000
Total income		40,620	57,119	97,739	51,909	-	51,909
Expenditure on:							
Charitable activities	7	26,680	64,598	91,278	40,817	-	40,817
Net income/(expenditure) for the year/							
Net movement in funds		13,940	(7,479)	6,461	11,092	-	11,092
Fund balances at 1 April 2022		53,121	22,835	75,956	42,029	22,835	64,864
Fund balances at 31 March 2023		67,061	15,356	82,417	53,121	22,835	75,956

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRIGHT PARK

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		61,177		49,896
Current assets					
Debtors	13	15,314		34,968	
Cash at bank and in hand		10,619		24,131	
		25,933		59,099	
Creditors: amounts falling due within one year	14	(4,693)		(33,039)	
Net current assets			21,240		26,060
Total assets less current liabilities			82,417		75,956
Income funds					
Restricted funds			15,356		22,835
Unrestricted funds			67,061		53,121
			82,417		75,956

The financial statements were approved by the Trustees on 16th DECEMBER 23


H. HAWLEY
Liverpool Lighthouse Limited
Trustee

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Bright Park is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% on cost
Plant and equipment	20% on reducing balance
Fixtures and fittings	20% straight line
Computers	Enter depreciation rate via StatDB - cd198

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	6,805	-	6,805	20,000
Grants	24,000	57,119	81,119	21,588
	<u>30,805</u>	<u>57,119</u>	<u>87,924</u>	<u>41,588</u>
Grants receivable for core activities				
Veolia	-	17,582	17,582	14,538
Keep it Green	-	-	-	7,050
Community Environment Fund	-	11,935	11,935	-
The Postcode Lottery	-	24,602	24,602	-
West Derby Wasteland Charity	-	3,000	3,000	-
The Lancaster Foundation	24,000	-	24,000	-
	<u>24,000</u>	<u>57,119</u>	<u>81,119</u>	<u>21,588</u>

4 Other trading activities

	Unrestricted funds	Total
	2023 £	2022 £
Fundraising events	97	-
Shop income	80	-
	<u>177</u>	<u>-</u>
Other trading activities		

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Rental income	9,293	8,976
Interest receivable	345	345
	<u>9,638</u>	<u>9,321</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Other income

	Total Unrestricted funds	
	2023	2022
	£	£
Other income	-	1,000

7 Charitable activities

	Education and recreation facilities development t	Education and recreation facilities development t
	2023	2022
	£	£
Staff costs	59,651	24,654
Depreciation and impairment	8,152	2,705
Programme fees	2,293	-
Light and heat	402	-
Repairs and renewals	9,095	11,043
Event costs	1,686	-
Travel costs	86	-
Office costs	522	-
Marketing costs	3,692	-
Volunteer expenses	183	-
Professional fees	4,646	1,755
	90,408	40,157
Share of governance costs (see note 8)	870	660
	91,278	40,817
Analysis by fund		
Unrestricted funds	26,680	40,817
Restricted funds	64,598	-
	91,278	40,817

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Accountancy	-	870	870	660
	-	870	870	660
Analysed between Charitable activities	-	870	870	660

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	4	2
Employment costs	2023 £	2022 £
Wages and salaries	59,651	24,654

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2022	39,068	13,778	-	-	52,846
Additions	-	-	22,049	4,963	27,012
At 31 March 2023	39,068	13,778	22,049	4,963	79,858
Depreciation and impairment					
At 1 April 2022	3,964	9,391	4,799	-	18,154
Depreciation charged in the year	-	-	-	527	527
At 31 March 2023	3,964	9,391	4,799	527	18,681
Carrying amount					
At 31 March 2023	35,104	4,387	17,250	4,436	61,177
At 31 March 2022	26,199	3,411	20,286	-	49,896

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	794	793
Amounts owed by fellow group undertakings	14,520	34,175
	15,314	34,968

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,642	14,547
Amounts owed to fellow group undertakings	1,391	16,932
Accruals and deferred income	660	1,560
	4,693	33,039

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	61,177	-	61,177	49,896	-	49,896
Current assets/(liabilities)	21,240	-	21,240	26,060	-	26,060
	<u>82,417</u>	<u>-</u>	<u>82,417</u>	<u>75,956</u>	<u>-</u>	<u>75,956</u>

16 Related party transactions

Love and Joy Ministries Ltd (Company No.05283980, Charity No.1107029) also have two trustees in common with Liverpool Lighthouse Limited. At the year end Love and Joy Ministries owed £NIL to Bright Park (2022: £20,000), but were owed £1,391 from Bright Park (2022: £12,573).

Liverpool Lighthouse is the sole trustee of the charity at the year end an amount of £14,520 (2022:£14,175) was owed from Liverpool Lighthouse and £NIL was owed to Liverpool Lighthouse (2022: £4,359)

Land and building maintained by Bright Park Charity are held in trust by Liverpool Lighthouse Limited. No value has yet been placed on these assets which have been donated at £Nil cost to the Charity. The assets would have a significant market value if a valuation were carried out

