

Charity registration number 526085

BRIGHT PARK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BRIGHT PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Liverpool Lighthouse Limited
Charity number	526085
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

BRIGHT PARK

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 15

BRIGHT PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charity Objects

The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit.

The promotion of the education of persons who are in need of financial assistance who are attending, or who have at any time attended a school for children with special educational needs in the area of benefit.

To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of arts, heritage, culture and the environment.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Aim and objectives

Building on its heritage as once a mansion home renowned for its beautiful gardens, abandoned since 1998, main building burned down and landscape fallen into serious disrepair, the trust aims to

- restore the Park to its beauty, improve the habitat and biodiversity,
- provide facilities for recreation and leisure for communities to enjoy and improve their wellbeing, especially those with special educational needs
- develop programmes on the Park that educate children and young people to look after environment
- organise and host events and activities for residents and others in arts, heritage and culture for their enjoyment and education

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Charitable activities

In April 2021, the challenge of Covid 19 was continuing with no discernable exit timeframe. The priority for the year has been to raise funding to carry out significant capital programmes that would make the park safer for all users. It was also important that the park was secured against intruders when locked overnight and at other times.

Headline achievements

1. Funding application to Veolia Ltd was successful, giving us £35,000 to carry out capital works as needed. A second grant of £7,500 came from Innovation In Communities CRF for improving green spaces and encouraging communities to visit such places more frequently.
2. We commissioned consultant partner TEP to produce an annual seasonal workplan for park landscape management
3. Conducted community consultations to gauge their preferences and seek their support for future grant applications
4. Fully refurbished damaged compost toilets
5. Took on one staff through the Government's Kickstart programme for disadvantaged unemployed young people
6. Began to carry out some of the outstanding capital works programme
7. We started a partnership working programme with Groundwork Cheshire & Merseyside

Capital Works Programme

With the grant from Veolia we have been able to progress the capital works programme deemed necessary to improve the safety and security around the park. Some of these have also dramatically improved the general appearance and attractiveness of the park entrance area in particular.

70% of the capital works programme was completed during the year. They included:

- (i) Installing new gates and railings to the front of the park, giving it a new and inviting look to improve its visibility to the community and others driving past. Surprisingly, many recent visitors said they had not been aware of the existence of the park until now.
- (ii) Front of park 100meter stone wall had to be repointed on both sides and repaired where needed, again improving the appearance of the entrance area
- (iii) We have purchased a used 10ft x 8ft steel container to be used for storing tools and garden equipment, moving them out of the previous 20ft x 8ft container so it could be refurbished into a site office
- (iv) Recommended tree maintenance programme was carried out by a contractor. This included felling of trees deemed unsafe and in danger of falling as well as crowning of others to maintain their health

The rest of the capital programme will be concluded next financial year.

Seasonal habitat improvement programme

Following the annual seasonal workplan we received from TEP, we set out to improve the visits and nesting of birds and other residents such as squirrels. In the past we had observed the movement of foxes on the land. A 2-week bird survey was conducted to see how many bird types were visiting the Park. From this we put into place a strategy to encourage birds to visit and stay in the park. This included buying bird box houses and bird tables plus bird/squirrel feeders to encourage the birds to nest in the park. We set up bird havens and placed feeders around the park. We expected these would also encourage the growth of the squirrel population in the park. The difference has been amazing. Lots of new variety of birds and grey squirrels are now regularly seen around the park.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Park visitor programme

While the capital works were going on, the opening of the park to the community for recreation and wellbeing continued. The safety of the public was of foremost importance to us throughout. Number of visitors steadily increased by 20% over the year.

The grant from Innovation for Communities CRG enabled us to begin to work on a strategy for increasing number of visitors and overall footfall to the park. The strategy included running a promotions campaign inviting people to visit the park, running small and attractive events targeting families, and developing a volunteering programme. The grant enabled us to take up a partnership agreement with Groundwork Cheshire & Merseyside to deliver workshop trainings for staff and volunteers.

The strategy was just beginning to be implemented as the year was ending but will extend into the coming year.

Staffing, volunteers, and internships

Bright Park has had three staff dedicated to running its activities. One of the landscape operatives came through the Government's KickStart programme in January and should remain with us for a year at least. In addition to these three, two other staff were seconded from Love & Joy Ministries to provide essential management services such as finance and overseeing trust funding applications and compliance for those successful. One staff from Groundwork was also placed with us for a day each week from February to provide training and help develop the landscape works volunteering team.

The Park had three volunteers, one providing some administrative support and the other two working as part of the landscape team. We have applied to Liverpool John Moores University for one of their undergraduate internship placements and set to carry out interviews soon.

Management Team

The chair and another trustee have represented Bright Park on the board of Liverpool Lighthouse over this period. The board again recommitted to the proposal to appoint competent and appropriate people on to a Management Committee to guide the development of the Park. The terms of reference for the MC were revisited and approved.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves policy

At the year end the Charity held general funds of £53,121 (and restricted funds of £22,835) which is mainly for future development, given the low level of overheads. Once the Park development work starts, these reserves will soon be expended and the Trustees are seeking new funding for the development and ongoing maintenance of this project, some of which has already been secured, as noted above.

At present the reserves held are sufficient for short-term cost commitments, however the reserves policy will be revised in future to take account of day-to-day running costs once the main development is completed.

Results for the year

The results for the year are summarised on the Statement of Financial Activities.

The Charity made a surplus in the year of £11,092.

Investment policy and objectives

The Trustees expect the cash resources to be required at short-notice and are not in a position to 'tie-up' monies in external investments at present. Interest rates available on short term deposit are minimal at present, however the Trustees will continue to monitor cash levels and any opportunities to earn a return on these monies through safe / flexible investments.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Risk management

The Trustees have carried out a risk review for the initial development and ongoing activities of the Charity and continually monitor these risks, their potential impact, and ways of mitigating such risks.

Plans for future periods

Future plans for the park include those immediately committed to from fundings received, and other plans we are looking to do in the next 24 months. These will still be influenced by the continuing challenge of the covid pandemic, but hopefully to a much lesser extent.

In the next 12 months we are committed to

- Complete the funded capital works programme i) Refurbish cabin onsite into volunteer hub ii) Design and install vandal-proof information stands for public information on wildlife iii) Woodchip paths to provide protection and improve accessibility iv) Purchase and Install 3 vandal proof rubbish bins and 3 benches around the park
- Complete the second funded programme to improve the habitat in the park and bring the community back outdoors as part of the Government's drive to get societies moving again after the lock down and Impact of the pandemic
- Begin the development of a full volunteering programme which will seek to gradually bring alongside the community in running the park daily
- Apply for funding to achieve the vision for the volunteering programme
- Start running a Forest School in the park
- With a much-increased volunteering force, begin to deliver the programme of seasonal landscape management works produced for us by TEP
- Conclude the process of bringing both water and electricity on to the park

Looking beyond these, we will

- Seek to increase the opening hours of the park from currently 16hrs per week to 32hrs per week or more
- Find suitable people to join the Management Committee
- Expand the network of partner organisations to include schools, colleges, universities, residential bodies, businesses, local hospitals, local churches, local council and other organisations
- Work with our partners, to come up with an exciting design concept for the park that will transform the park's image and function locally and beyond. It is our dream that having had the park passed on to us, we want to create something outstanding of it that can be passed on to future generations
- Set up a thriving Friends of Bright Park body to contribute to the development of the charity
- Establish a thriving financially sustainable Forest School in the park
- Develop other activities on the park to improve its overall financial sustainability, one that contributes to the national and global drive to look after the environment and teach others to do so

Structure, governance and management

The charity formally known as The Knotty Ash Special School Trust (526085) was transferred to Bright Park on 28 September 2011 and registered with the Charity Commission for England and Wales under the power given in the Charities Act 2011.


The trustees who served during the year and up to the date of signature of the financial statements were:
Liverpool Lighthouse Limited

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.



.....
Liverpool Lighthouse Limited
Trustee

Date: 14/12/2022
.....

BRIGHT PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHT PARK

I report to the trustees on my examination of the financial statements of Bright Park (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 14/12/22

BRIGHT PARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	41,588	-	41,588	-	-	-
Investments	4	8,976	-	8,976	9,322	-	9,322
Other Income	5	1,000	-	1,000	-	-	-
Total income		51,564	-	51,564	9,322	-	9,322
<u>Expenditure on:</u>							
Charitable activities	6	40,472	-	40,472	13,184	-	13,184
Gross transfers between funds		-	-	-	17,390	(17,390)	-
Net income/(expenditure) for the year/							
Net movement in funds		11,092	-	11,092	13,528	(17,390)	(3,862)
Fund balances at 1 April 2021		42,029	22,835	64,864	28,501	40,225	68,726
Fund balances at 31 March 2022		53,121	22,835	75,956	42,029	22,835	64,864

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

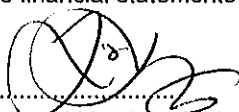
BRIGHT PARK

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		49,896		29,675
Current assets					
Debtors	11	34,968		15,563	
Cash at bank and in hand		24,131		23,231	
		59,099		38,794	
Creditors: amounts falling due within one year	12	(33,039)		(3,605)	
Net current assets			26,060		35,189
Total assets less current liabilities			75,956		64,864
Income funds					
Restricted funds			22,835		22,835
Unrestricted funds			53,121		42,029
			75,956		64,864

The financial statements were approved by the Trustees on 29/09/22


Liverpool Lighthouse Limited
Trustee

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Bright Park is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% on cost
Plant and equipment	20% on reducing balance
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Total
	2022 £	2021 £
Donations and gifts	20,000	-
Grants	21,588	-
	<u>41,588</u>	<u>-</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Rental income	8,976	8,977
Interest receivable	-	345
	<u>8,976</u>	<u>9,322</u>

5 Other income

	Unrestricted funds	Total
	2022 £	2021 £
Other Income	<u>1,000</u>	<u>-</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Education and recreation facilities development t 2022 £	Education and recreation facilities development t 2021 £
Staff costs	24,654	-
Depreciation and impairment	2,705	-
Charitable expenditure	12,453	12,524
	<u>39,812</u>	<u>12,524</u>
Share of governance costs (see note 7)	660	660
	<u>40,472</u>	<u>13,184</u>

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	-	660	660	-	660
	<u>-</u>	<u>660</u>	<u>660</u>	<u>-</u>	<u>660</u>
Analysed between Charitable activities	-	660	660	-	660
	<u>-</u>	<u>660</u>	<u>660</u>	<u>-</u>	<u>660</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
2	-
<u>2</u>	<u>-</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	24,654	-

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	27,193	10,306	-	37,499
Additions	2,226	-	20,700	22,926
At 31 March 2022	29,419	10,306	20,700	60,425
Depreciation and impairment				
At 1 April 2021	2,632	5,192	-	7,824
Depreciation charged in the year	588	1,703	414	2,705
At 31 March 2022	3,220	6,895	414	10,529
Carrying amount				
At 31 March 2022	26,199	3,411	20,286	49,896
At 31 March 2021	26,787	2,888	-	29,675

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	793	888
Amounts owed by fellow group undertakings	34,175	14,675
	34,968	15,563

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,547	245
Amounts owed to fellow group undertakings	16,932	-
Other creditors	-	3,360
Accruals and deferred income	1,560	-
	<u>33,039</u>	<u>3,605</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	49,896	-	49,896	29,675	-	29,675
Current assets/(liabilities)	26,060	-	26,060	12,354	22,835	35,189
	<u>75,956</u>	<u>-</u>	<u>75,956</u>	<u>42,029</u>	<u>22,835</u>	<u>64,864</u>

14 Related party transactions

Love and Joy Ministries Ltd (Company No.05283980, Charity No.1107029) also have two trustees in common with Liverpool Lighthouse Limited. At the year end Love and Joy Ministries owed £20,000 to Bright Park (2021: £NIL), an outstanding donation, but were owed £12,573 from Bright Park (2021: £1,800).

Liverpool Lighthouse is the sole trustee of the charity at the year end an amount of £14,175 was owed from Liverpool Lighthouse and £4,359 was owed to Liverpool Lighthouse (2021: £Nil)

Land and building maintained by Bright Park Charity are held in trust by Liverpool Lighthouse Limited. No value has yet been placed on these assets which have been donated at £Nil cost to the Charity. The assets would have a significant market value if a valuation were carried out

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,547	245
Amounts owed to fellow group undertakings	16,932	-
Other creditors	-	3,360
Accruals and deferred income	1,560	-
	<u>33,039</u>	<u>3,605</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	49,896	-	49,896	29,675	-	29,675
Current assets/(liabilities)	26,060	-	26,060	12,354	22,835	35,189
	<u>75,956</u>	<u>-</u>	<u>75,956</u>	<u>42,029</u>	<u>22,835</u>	<u>64,864</u>

14 Related party transactions

Love and Joy Ministries Ltd (Company No.05283980, Charity No.1107029) also have two trustees in common with Liverpool Lighthouse Limited. At the year end Love and Joy Ministries owed £20,000 to Bright Park (2021: £NIL), an outstanding donation, but were owed £12,573 from Bright Park (2021: £1,800).

Liverpool Lighthouse is the sole trustee of the charity at the year end an amount of £14,175 was owed from Liverpool Lighthouse and £4,359 was owed to Liverpool Lighthouse (2021: £NIL)

Land and building maintained by Bright Park Charity are held in trust by Liverpool Lighthouse Limited. No value has yet been placed on these assets which have been donated at £NIL cost to the Charity. The assets would have a significant market value if a valuation were carried out

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	24,654	-

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	27,193	10,306	-	37,499
Additions	2,226	-	20,700	22,926
At 31 March 2022	29,419	10,306	20,700	60,425
Depreciation and impairment				
At 1 April 2021	2,632	5,192	-	7,824
Depreciation charged in the year	588	1,703	414	2,705
At 31 March 2022	3,220	6,895	414	10,529
Carrying amount				
At 31 March 2022	26,199	3,411	20,286	49,896
At 31 March 2021	26,787	2,888	-	29,675

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	793	888
Amounts owed by fellow group undertakings	34,175	14,675
	34,968	15,563