

BRIGHT PARK

England & Wales · Charity number 526085

Details

Other names	THE KNOTTY ASH SPECIAL SCHOOL, THE KNOTTY ASH SPECIAL SCHOOLTRUST
Status	Registered
Legal form	Other
Registered	1967-06-21
Register	View on the Charity Commission register

Contact

Address	Liverpool Lighthouse Oakfield Road Walton Liverpool L4 0UF
Phone	01514762342
Email	info@brightpark.co.uk
Website	www.brightpark.co.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT:(A) THE PROVISION OF ITEMS, SERVICES AND FACILITIES FOR ANY SCHOOLS FOR CHILDREN WITH SPECIAL EDUCATIONAL NEEDS IN THE AREA OF BENEFIT;(B) THE PROMOTION OF THE EDUCATION OF PERSONS WHO ARE IN NEED OF FINANCIAL ASSISTANCE AND WHO ARE ATTENDING OR WHO HAVE AT ANY TIME ATTENDED A SCHOOL FOR CHILDREN WITH SPECIAL EDUCATIONAL NEEDS IN THE AREA OF BENEFIT;(C) TO ADVANCE THE EDUCATION OF PERSONS RESIDENT IN THE AREA OF BENEFIT, PARTICULARLY THOSE WHO HAVE SPECIAL EDUCATIONAL NEEDS, IN THE SUBJECTS OF THE ARTS, HERITAGE, CULTURE AND THE ENVIRONMENT;(D) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF PERSONS RESIDENT IN THE AREA OF BENEFIT WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: Education and training facility for children with special needs, promotion of education, assist in the provision of facilities for recreation and other leisure time occupation.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** LIVERPOOL
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£91,536	£103,778	-	-
2024-03-31	£105,655	£121,126	-	-
2023-03-31	£97,739	£91,278	-	-
2022-03-31	£51,564	£40,472	-	-
2021-03-31	£9,322	£13,184	-	-

Trustees

Name	Role	Appointed
LIVERPOOL LIGHTHOUSE LTD		2012-06-06

BRIGHT PARK

England & Wales - Charity number 526085

Accounts

BRIGHT PARK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Charity registration number 526085

BRIGHT PARK

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BRIGHT PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Liverpool Lighthouse Limited

Charity number (England and Wales) 526085

Independent examiner P Buck FCA, DChA
Champion TLL Limited
7-9 Station Road
Preston
Lancashire
PR4 6SN

BRIGHT PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHT PARK

I report to the trustees on my examination of the financial statements of Bright Park (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement - matter of concern identified

I have completed my examination. I have identified a matter of concern.

Without qualifying my report, I draw attention to the disclosures in the Trustees' report and note 21 to the financial statements concerning the Charity's financial position. As set out therein, the Charity incurred a deficit for the year ended 31 March 2025 and at the balance sheet date had limited unrestricted cash resources, as well as net current liabilities. The trustees have prepared the financial statements on a going concern basis on the grounds that the Charity expects to generate sufficient income to meet its obligations as they fall due. My opinion is not modified in respect of this matter.

I confirm that apart from the matter of concern set out above, no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Date: 19.12.2025

BRIGHT PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charity Objects

The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit.

The promotion of the education of persons who are in need of financial assistance who are attending, or who have at any time attended a school for children with special educational needs in the area of benefit.

To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of arts, heritage, culture and the environment.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Aim and objectives

Building on its heritage as a previous mansion home renowned for its beautiful gardens, abandoned since 1998, the main building burned down and landscape fallen into serious disrepair, the trust aims to

1. Restore the Park to its former beauty, improve the habitat and biodiversity.
2. Provide facilities for recreation and leisure for communities to enjoy and improve their wellbeing, especially those with special educational needs.
3. Develop programmes on the Park that educate children and young people to look after environment.
4. Organise and host events and activities for residents and others in arts, heritage and culture for their enjoyment and education.
5. Work to raise funding essential for sustaining the Park.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Charitable activities

The period from April 2024 to March 2025 has been one of significant growth, community engagement and environmental development at Bright Park. With expanding partnerships, strengthened volunteer contributions and a diverse calendar of events and programmes, the park has continued to establish itself as a vibrant, inclusive and sustainable community space. This report summarises the key achievements, activities and developments across the year.

Headline achievements

During the year, we

- Increased community participation across events, wellbeing activities and family programmes, with over 2,000+ visitors across major events.
- Strengthened volunteer capacity, growing the team from 10 to 26 volunteers, plus additional casual volunteers, with 14 people completing environmental courses and 6 progressing to Level 2 horticulture.
- Significant biodiversity enhancements through 5 new habitats, including an apiary, pond and wildlife structures.
- Improved infrastructure supporting accessibility, storage and all-weather delivery, including installation of a new climbing frame and upgraded phone line and Wi-Fi connectivity.
- Expanded partnerships enabling wider programme reach and specialist support, with 6 new partners and 10 strengthened ongoing partnerships.
- £23,325 of restricted income was raised through grant applications to trusts and foundations. Ongoing unrestricted income of £24,000 came from The Lancaster Foundation via its donation through Love & Joy Ministries Ltd.

ACTIVITIES DURING 2024-25

1. Bringing our Communities into the Park

Bright Park delivered its busiest year to date, significantly expanding its reach and impact by providing meaningful activities for children, families, young people, older residents, dog owners, volunteers, local schools and the wider community. By extending the park opening hours from 36hrs/week to 40hrs/week, it provided opportunities for more visitors to walk into the park seven days a week, totaling more than a footfall of 3,500 park visitors over the 12 months. Added to this, we hosted 10 events for the benefit of families, dog walkers, financially disadvantaged groups in the communities, and some to benefit everyone. These events strengthened community engagement and social cohesion of groups from different Liverpool and Knowsley wards that we targeted.

Major Events (April 2024 – March 2025)

The busy event calendar hosted 10 events that welcomed 2,200 people into the park, strengthening relationships with the community and partners, and also supporting our ongoing fundraising efforts. They included

Easter Extravaganza: Attracted 320 visitors and was organised in partnership with a community church, featuring donkey rides, crafts, puppet shows, storytelling and family activities.

Climbing Frame Launch: Attended by 30 children from Knotty Ash Primary School, two local councillors, our board members, representatives of partner organisations, community members and volunteers.

Two Dog Show events that had a combined 610 visitors with their dogs, some participating and others came to watch with their owners. The events included competitions and treats for dogs.

Service Provider Open Day: Hosted 100 visitors and 10 service providers, enabling local agencies to engage with families and residents.

Two Bright Park Open Days which attracted 110 visitors and 10 potential partners, showcasing programmes, volunteering opportunities and environmental work.

A Bonfire Night Fireworks event attended by 530 people, the second event we have held partnering with Knotty Ash Primary School.

Christmas Winter Wonderland: organised in partnership with Beautiful New Beginnings attracted 350 people of all ages, a major festive celebration.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2. Wellbeing & Community Programmes

Bright Park expanded its wellbeing offer, supporting mental health, physical activity, literacy and family connection. These activities helped increase community cohesion and improve wellbeing outcomes for families.

Programmes this year included:

- Singing Together sessions
- Wellbeing Walks
- Energy Management Workshops (with National Energy Action)
- Women's Netball (England Netball)
- Books and Babies sessions (The Reader)
- Squirrel Hour
- Picnic & Play family sessions
- Forest School Summer Holiday Club

3. Volunteers, Students & Work Placements

Friends of Bright Park

The Friends team played a crucial role in delivering programmes, maintaining the landscape and supporting events. Volunteer engagement and commitment grew steadily, with more members choosing to specialise in areas that matched their interests, such as landscape work, habitat creation and fundraising, strengthening the park's capacity and community ownership.

Through the year, the Friends team were also actively raising funds for the park, running tabletop sales and other fundraising activities.

Training & Achievements

The first cohort of volunteers, staff and community members completed Level 1 RHS Practical Horticultural Skills, with all progressing to Level 2 and a second Level 1 cohort beginning.

The Friends of Bright Park received another Britain in Bloom, It's Your Neighbourhood Award, which was upgraded to Level 5 (Outstanding) award.

Staff members completed a range of training, including First Aid, Health & Safety, Manual Handling and Designated Safeguarding Lead training.

2 staff members also undertook a six-month beekeeping programme gifted and delivered by the Ormskirk Bee Association.

One member of staff is currently undertaking a Level 3 Management qualification, fully supported by £5,000 of government funding.

Student & Community Placements

We had 25 placements in the park this year.

20 Myerscough College students enhanced the compost bay area in the park.

4 Liverpool University students on placement supported landscape environmental work.

1 New to Nature trainee completed a year-long placement focused on event organisation and community engagement.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4. Biodiversity & Composting Projects

These programmes funded by grants from Morrisons Foundation, and PH Holt Foundation deepened community awareness of biodiversity and environmental stewardship, enabled the introduction of new sessions on biodiversity and sustainability, and contributed to noticeable increases in wildlife activity across the park.

Habitat Creation

A flagship biodiversity programme involved creating 5 new habitats.

- New pond, a home for pond living species (Frog, Toad, Beetle, Pond Olive mayfly, Blue-tailed Damselfly, Great Crested Newt and others)
- Apiary creation with multiple beehives to attract and house bees
- Bug hotels for solitary bees, ladybugs, lacewings, beetles, and many other insects
- Bird boxes and hedgehog homes

These programmes provided valuable education for beneficiaries of volunteers and friends, providing them with hands-on environmental learning sessions.

Sustainability & Composting

- New community compost bays installed
- Composting and sustainability workshops delivered, partnering with Compost Works
- Continued focus on reusing materials and developing eco-friendly processes
- Increased educational emphasis through Forest School and horticulture training

5. Infrastructure & Capital Improvements

This year saw improvements to the park's facilities acquired, thanks to grants from generous funders and individuals.

New Installations

- Large marquee funded by the Hemby Trust
- Climbing frame installed and launched (donated by Pentagon Play)
- New tables and chairs funded by Asda Foundation
- Awning, seating area and cabin funded by West Derby Wastelands
- New community bookcase donated by Grow Speke

6. Partnerships

Impact of Partnership Development

Bright Park significantly strengthened and expanded its partnerships this year, directly enhancing the quality, reach and impact of our community, wellbeing and environmental programmes. New partnerships brought specialist expertise, innovative activities and increased capacity, while established partners deepened their involvement, enabling more consistent delivery and broader community benefits.

Our new partners include • Compost Works • Beautiful New Beginnings • England Netball • Ormskirk Beekeepers Association • National Energy Action, and • The Reader.

We continue to strengthen ongoing partnerships

• Love & Joy Ministries Ltd, • Furends Dog Services, • 1913 Knotty Ash Squadron Air Cadets, • Myerscough College, • Liverpool University, • Grow Speke, • Knotty Ash Primary School, • Local Councillors.

Through these combined partnerships, Bright Park delivered a wider range of programmes, reached more residents, improved environmental outcomes and created stronger pathways for learning, volunteering and community connection.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7. Fundraising

The 2024–2025 period marked a positive year for community-led fundraising and the development of sustainable income streams.

- **Inclusive Swing Campaign:** Campaign launched to raise £5,000 for an inclusive swing, achieved with a £1,000 grant from a local councillor, small fundraising events, donations from local organisations, and contributions from the park community.
- **Park Hire Launched:** We started hiring out the park to other organisations or private use.
- **Community-Led and Volunteer Fundraising Activities:** Donations, table-top sales and other community initiatives continued to generate valuable support for the park.

Over £3000 was raised through community events, refreshment sales, donations, table-top sales, park hire and small fundraising activities. These contributions directly support the park's ongoing development and enhance our ability to deliver accessible, year-round services for the community.

8. Funding Overview

The 2024–2025 year marked a decrease in total income as there was no major capital works carried out in the park.

We received grants from the following funders:

- The Lancaster Foundation (Major Donor), • Pilkington Charities Fund, • Community Environmental Fund, • LCC Energy Grant, • LCVS, • Groundwork UK, • Love and Joy Ministries, • Morrisons Foundation

The grants, many of them restricted, supported these projects we delivered:

Little Lives Matter - Habitat Creation across the park, including educational workshops and events. 5+ new habitats created (apiary, pond, bug hotels, bird boxes, compost areas), 100+ direct participants/ beneficiaries, Increased biodiversity across the park, 20 volunteers and staff gained increased ecological and practical skills

Sensory Story Times – Establishment of Forest School Programme centred around literacy engagement. 100+ beneficiaries, 22 sessions delivered, 3 groups across 2 schools, 2 family events involving parents and children, 100% of children improved engagement in literacy activities, 75% of children gained hands-on skills (fire lighting, den building, etc.), 80% of children developed soft skills (self-esteem, confidence, risk-taking)

Many Hands Make Lighter work - Volunteer development and capacity-building. Volunteers involved increased from 10 to 26, 3 groups of casual volunteers added (students, businesses), 5+ habitats created, 14 people completed training, 6 volunteers progressed to Level 2 RHS Horticulture Training, Increased biodiversity, Higher community engagement, new volunteer leadership roles were developed.

Park Community (Phase 1) - Introduction and development of new wellbeing programmes. Volunteers involved increased from 10 to 26, 3 groups of casual volunteers added (students, businesses), 5+ habitats created, 14 people completed training, 6 volunteers progressed to Level 2 RHS Horticulture Training, Increased biodiversity, Higher community engagement, new volunteer leadership roles were developed.

Brighter Day - Community engagement strengthening project. Reports of outputs and outcomes to be reported in 2025-2026.
Park Community (Phase 2) - Continuation and expansion of wellbeing programmes. Reports of outputs and outcomes to be reported in 2025-2026.

Funding Impact Summary

- Expanded environmental, wellbeing and family programmes
- Improved infrastructure, accessibility and site usability
- Strengthened volunteer training, skills and capacity
- Increased community, educational and environmental engagement
- Established a strong platform for growth in 2025–2026

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9. Social Media Presence and Marketing Strategy

Our social media channels continued to grow, providing an effective platform for promoting programmes, events and community opportunities. Regular content, featuring project updates, volunteer stories and environmental initiatives, helped increase engagement and widen our reach across the local area. Over the reporting period, content interactions increased by 305.4%, page visits rose by 315.9%, and follower numbers grew by 0.7%, demonstrating a substantial rise in audience engagement and visibility. Targeted posts, collaborative sharing with partner organisations and increased consistent branding supported a clearer marketing strategy, ensuring that information about activities and opportunities was accessible, timely and visible to the wider community.

10. The Year Ahead

2024–2025 has been a transformative year for Bright Park. With strengthened partnerships, increased volunteer capacity and record levels of community engagement, the park has continued to evolve into a thriving, inclusive and environmentally rich space. Significant growth in participation, new habitats, expanded programmes and improved infrastructure have deepened our impact across all age groups. The year ahead promises continued development, greater accessibility and further expansion of community-led opportunities with the main goal being to produce a Bright Park Development Plan (2026-2030). We expect to hear back from a submission we made to Liverpool City Council to take over the running of a property asset near Bright Park in Knotty Ash. The outcome of this will dramatically result in a step-change growth of the organisation, providing us with indoor sheltered facilities that we currently don't have in the park.

Management Team

The chair and another trustee have represented Bright Park on the board of Liverpool Lighthouse over this period. The board continues to look for competent and appropriate people to bring on to the Management Committee that will guide the development of the Park.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves policy

At the year end the Charity held general funds of £54,704 which is mainly for future development, given the low level of overheads. Once the Park development work starts, these reserves will soon be expended and the Trustees are seeking new funding for the development and ongoing maintenance of this project, some of which has already been secured, as noted above.

At present the reserves held are represented by Fixed Assets. Cash reserves at the year-end were £2,700. The reserves policy will be revised in future to take account of day-to-day running costs once the main development is completed.

Results for the year

The results for the year are summarised on the Statement of Financial Activities.

The Charity made a deficit in the year of £12,242.

Investment policy and objectives

The Trustees expect the cash resources to be required at short-notice and are not in a position to 'tie-up' monies in external investments at present. Interest rates available on short term deposit are minimal at present, however the Trustees will continue to monitor cash levels and any opportunities to earn a return on these monies through safe / flexible investments.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Risk management

The Trustees have carried out a risk review for the initial development and ongoing activities of the Charity and continually monitor these risks, their potential impact, and ways of mitigating such risks.

Plans for future periods

Plans for the park include those immediately committed to from fundings received, and other plans we are looking to carry out in the next 12 months.

In the next 12 months

Over the next 12 months, we will work to

Double the number of Friends of Bright Park from 15 to 30 people

Expand the Management Committee team to at least 5 people

Establish a partnership to support the development plans for the Forest School programme in the park.

Get the Management Committee to work with all major stakeholders to write a Bright Park Developmental Plan.(2026-2030)

Continue to bring large quality events to Bright Park including those for which we can charge for attendance, another strategy to raise income.

Establish a small drinks and snacks and seating area Café in the park.

Establish more health and wellbeing programmes in the park.

Get funding to create a sports court for netball, football, tennis etc.

Begin the process needed to submit a grant application to the Heritage Lottery Fund.

Apply to several Trusts & Foundations, Local and National Government funds to raise income for developing the park.

Looking beyond these, we will

- Work with our partners to come up with an exciting design concept for the park that will transform the park's image and function locally and beyond. It is our dream that having had the park passed on to us, we want to create something outstanding of it that can be passed on to future generations.
 - Set up a thriving Friends of Bright Park body to contribute to the development of the charity.
 - Apply to the Heritage Lottery Fund for a large grant to secure substantial grant income that will fund a step change in the park development programme.
 - Establish a thriving, financially sustainable Forest School in the park.
 - Develop other activities in the park to improve its overall financial sustainability, one that contributes to the national and global drive to look after the environment and teach others to do so.
-
- Set up a thriving Friends of Bright Park body to contribute to the development of the charity.
 - Apply to the Heritage Lottery Fund for a large grant to secure substantial grant income that will fund a step change in the park development programme.
 - Establish a thriving, financially sustainable Forest School in the park.
 - Develop other activities in the park to improve its overall financial sustainability, one that contributes to the national and global drive to look after the environment and teach others to do so.

Structure, governance and management

The charity formally known as The Knotty Ash Special School Trust (526085) was transferred to Bright Park on 28 September 2011 and registered with the Charity Commission for England and Wales under the power given in the Charities Act 2011.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

The trustees who served during the year and up to the date of signature of the financial statements were:
Liverpool Lighthouse Limited

The trustees' report was approved by the Board of Trustees.



.....
Liverpool Lighthouse Limited
Trustee

Date:19th December 2025

BRIGHT PARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	3	55,016	23,325	78,341	24,715	66,139	90,854
Charitable activities	4	4,319	-	4,319	3,921	-	3,921
Other trading activities	5	212	-	212	69	-	69
Investments	6	8,664	-	8,664	10,146	-	10,146
Other income	7	-	-	-	665	-	665
Total income		<u>68,211</u>	<u>23,325</u>	<u>91,536</u>	<u>39,516</u>	<u>66,139</u>	<u>105,655</u>
Expenditure on:							
Charitable activities	8	75,778	28,000	103,778	44,306	76,820	121,126
Total expenditure		<u>75,778</u>	<u>28,000</u>	<u>103,778</u>	<u>44,306</u>	<u>76,820</u>	<u>121,126</u>
Net expenditure and movement in funds		(7,567)	(4,675)	(12,242)	(4,790)	(10,681)	(15,471)
Reconciliation of funds:							
Fund balances at 1 April 2024		62,271	4,675	66,946	67,061	15,356	82,417
Fund balances at 31 March 2025		<u>54,704</u>	<u>-</u>	<u>54,704</u>	<u>62,271</u>	<u>4,675</u>	<u>66,946</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRIGHT PARK

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		59,736		58,625
Current assets					
Debtors	15	15,723		17,085	
Cash at bank and in hand		2,700		15,040	
		<u>18,423</u>		<u>32,125</u>	
Creditors: amounts falling due within one year	16	<u>(23,455)</u>		<u>(23,804)</u>	
Net current (liabilities)/assets			<u>(5,032)</u>		<u>8,321</u>
Total assets less current liabilities			<u>54,704</u>		<u>66,946</u>
The funds of the charity					
Restricted income funds	17	-			4,675
Unrestricted funds	18		54,704		62,271
			<u>54,704</u>		<u>66,946</u>

The financial statements were approved by the trustees on 19th December 2025



.....
Liverpool Lighthouse Limited
Trustee

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Bright Park is a unincorporated charity.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Plant and equipment	20% on reducing balance
Fixtures and fittings	20% straight line
Computers	20% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	31,016	-	31,016	715	-	715
Grants	24,000	23,325	47,325	24,000	66,139	90,139
	<u>55,016</u>	<u>23,325</u>	<u>78,341</u>	<u>24,715</u>	<u>66,139</u>	<u>90,854</u>
Grants						
Pilkington	-	7,000	7,000	-	-	-
Liverpool City Council	-	1,000	1,000	-	-	-
Community Environment Fund	-	3,000	3,000	-	-	-
Unknown	-	8,300	8,300	-	3,675	3,675
The Lancaster Foundation	24,000	-	24,000	24,000	-	24,000
NEA	-	1,155	1,155	-	11,193	11,193
Unknown	-	600	600	-	9,969	9,969
LCC Energy Grant	-	500	500	-	8,830	8,830
Groundwork UK	-	1,770	1,770	-	18,272	18,272
Other	-	-	-	-	14,200	14,200
	<u>24,000</u>	<u>23,325</u>	<u>47,325</u>	<u>24,000</u>	<u>66,139</u>	<u>90,139</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Education and recreation facilities development		
Sale of goods	4,319	3,269
Other income	-	652
	<u>4,319</u>	<u>3,921</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	212	69

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	8,664	10,146

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	665

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Education and recreation facilities developmen t 2025 £	Education and recreation facilities developmen t 2024 £
Direct costs		
Staff costs	70,929	77,976
Depreciation and impairment	10,003	8,857
Programme fees	8,614	10,253
Light and heat	1,840	2,346
Repairs and renewals	1,093	8,637
Events	-	1,780
Office costs	1,802	926
Marketing	1,561	1,096
Volunteer expenses	-	109
Professional fees	5,536	6,446
	<u>101,378</u>	<u>118,426</u>
Share of support and governance costs (see note 9)		
Governance	2,400	2,700
	<u>103,778</u>	<u>121,126</u>
Analysis by fund		
Unrestricted funds	75,778	44,306
Restricted funds	28,000	76,820
	<u>103,778</u>	<u>121,126</u>

9 Support costs allocated to activities

	2025 £	2024 £
Governance costs	2,400	2,700
	<u>2,400</u>	<u>2,700</u>
Analysed between:		
Education and recreation facilities development	2,400	2,700
	<u>2,400</u>	<u>2,700</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Net movement in funds	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	10,003	8,856
	<u> </u>	<u> </u>

12 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
5	5
<u> </u>	<u> </u>

Employment costs

	2025	2024
	£	£
Wages and salaries	70,929	77,976
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2024	41,066	16,016	24,119	4,963	86,164
Additions	-	2,596	8,518	-	11,114
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	41,066	18,612	32,637	4,963	97,278
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment					
At 1 April 2024	4,778	11,638	9,603	1,520	27,539
Depreciation charged in the year	821	1,661	6,528	993	10,003
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	5,599	13,299	16,131	2,513	37,542
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carrying amount					
At 31 March 2025	35,467	5,313	16,506	2,450	59,736
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	36,288	4,378	14,516	3,443	58,625
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	31	2,565
Amounts owed by fellow group undertakings	14,520	14,520
Prepayments and accrued income	1,172	-
	<u>15,723</u>	<u>17,085</u>

16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	21,055	20,022
Amounts owed to fellow group undertakings	-	1,382
Accruals and deferred income	2,400	2,400
	<u>23,455</u>	<u>23,804</u>

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
£	£	£	£
<u>4,675</u>	<u>23,325</u>	<u>(28,000)</u>	<u>-</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Restricted funds (Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	15,356	-	(15,356)	-
National Lottery	-	11,193	(11,193)	-
Eleanor Rathbone Charitable Trust	-	4,500	(4,500)	-
Liverpool City Council	-	1,950	(1,950)	-
Hemby Trust	-	1,000	-	1,000
National Lottery - Forest School	-	9,969	(9,969)	-
Morrisons Foundation	-	8,830	(8,830)	-
New to Nature	-	18,272	(18,272)	-
PH Holt	-	5,000	(5,000)	-
Rainford Trust	-	1,000	(1,000)	-
The Woodward Trust	-	750	(750)	-
West Derby Capital	-	3,675	-	3,675
	<u>15,356</u>	<u>66,139</u>	<u>(76,820)</u>	<u>4,675</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>62,271</u>	<u>68,211</u>	<u>(75,778)</u>	<u>54,704</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>67,061</u>	<u>39,516</u>	<u>(44,306)</u>	<u>62,271</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	59,736	-	59,736
Current assets/(liabilities)	(5,032)	-	(5,032)
	<u>54,704</u>	<u>-</u>	<u>54,704</u>
	<u><u>54,704</u></u>	<u><u>-</u></u>	<u><u>54,704</u></u>

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	58,625	-	58,625
Current assets/(liabilities)	3,646	4,675	8,321
	<u>62,271</u>	<u>4,675</u>	<u>66,946</u>
	<u><u>62,271</u></u>	<u><u>4,675</u></u>	<u><u>66,946</u></u>

20 Related party transactions

Love and Joy Ministries Ltd (Company No.05283980, Charity No.1107029) also have two trustees in common with Liverpool Lighthouse Limited. At the year end Love and Joy Ministries owed £NIL to Bright Park (2024: £NIL), but were owed £18,267 from Bright Park (2024: £21,254).

Liverpool Lighthouse is the sole trustee of the charity at the year end an amount of £14,520 (2024:£14,520) was owed from Liverpool Lighthouse and £NIL was owed to Liverpool Lighthouse (2024: £NIL)

Land and building maintained by Bright Park Charity are held in trust by Liverpool Lighthouse Limited. No value has yet been placed on these assets which have been donated at £Nil cost to the Charity. The assets would have a significant market value if a valuation were carried out

21 Going Concern

The Charity currently has net current liabilities along with performance this year which has generated a deficit which has reduced the reserve levels against target (as noted in the Trustees report). The Trustees have produced forecasts for the next 2 years which show surpluses are expected in both years. As a result the accounts are prepared on a Going Concern basis.

BRIGHT PARK

England & Wales - Charity number 526085

Accounts

BRIGHT PARK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity registration number 526085

BRIGHT PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Liverpool Lighthouse Limited

Charity number 526085

Independent examiner Champion TLL Limited
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

BRIGHT PARK

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BRIGHT PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charity Objects

The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit.

The promotion of the education of persons who are in need of financial assistance who are attending, or who have at any time attended a school for children with special educational needs in the area of benefit.

To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of arts, heritage, culture and the environment.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Aim and objectives

Building on its heritage as a previous mansion home renowned for its beautiful gardens, abandoned since 1998, the main building burned down and landscape fallen into serious disrepair, the trust aims to

1. Restore the Park to its former beauty, improve the habitat and biodiversity.
2. Provide facilities for recreation and leisure for communities to enjoy and improve their wellbeing, especially those with special educational needs.
3. Develop programmes on the Park that educate children and young people to look after environment.
4. Organise and host events and activities for residents and others in arts, heritage and culture for their enjoyment and education.
5. Work to raise funding essential for sustaining the Park.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

Charitable activities

Headline achievements

During the year, we

- Completed three funded projects covering the objectives of the park.
- Met up with Sarah Eberle the celebrated RHS award-winning Landscape designer who agreed to support us with our design vision for the Park
- Began to run a Forest School pilot programme in the park, developing partnerships with neighbouring primary schools
- Completed the process of bringing both water and broadband/telephone lines into the park.
- Carried out essential repairs to the Park Lodge property that is rented out to a tenant. The repair programme included the installation of new windows.
- Appointed the new Programme Coordinator who also continued as the Forest School Leader.
- Friends of Bright Park were honoured with an 'RHS It's Your Neighbourhood Award', achieving a Level 4 – Thriving status.

ACTIVITIES DURING 2023-24

Bringing new utilities on-site

Carrying on from the year 2022-23, the final phase of capital restoration of the park was to bring essential utilities into the park. By the end of this financial year, we concluded the mission to commission different providers to connect the park to electricity and water. We also installed a 4-camera CCTV system that monitors and records everyone who comes on-site via the main entrance gates. With the installation of a phone line and internet modem, we could finally provide the Wi-Fi that would enable appointed staff to access the security system remotely.

Developing new programmes

(i) Forest School Holiday Club

Landscaping work was concluded in the area of the park designated for the setting up of the forest school programme. With funding secured from Awards For All and others, we ran two rounds of Forest School programmes for primary-aged children. Two successful outdoor Holiday Clubs were held during the Easter and Summer school breaks, providing children with a fun, active, and educational experience during the school holidays.

(ii) Landscape Management Programme

The Many Hands project which started last year has continued. Hundreds of people have volunteered this year, including many from the neighbourhood communities, students from Myerscough College, a staff team from a city-based business, Internship students from Liverpool John Moores University, and people serving on the Probation Service Payback Team brought by the Probation staff twice a week. The landscape management tasks included

- i. Scheduled park maintenance tasks such as pruning, trimming, and tree inspections
- ii. Removing invasive species
- iii. Planting new shrubs and trees
- iv. Creating zones in the park where flowering plants are sown to make the park more attractive to regular visitors
- v. Habitat enhancement activities such as building new bird nests and hedgehog houses

In addition to these, other volunteers took on the role of gate key holders, opening up and closing the park to the community. Others volunteered to monitor the movements and types of birds and other animals visiting the park, work with the Forest School team, do administration tasks, work with the events team, and many more. The work of running a park needs so many skills over long periods that depending on paid staff would make such financially unsustainable.

(iii) Park Hire Programme. Bright Park began offering its facilities for hire to external organisations and individuals. We have identified 5 naturally occurring zones in the park that could be hired out for different purposes. This will need proper promotions if it is to bring income towards making the park sustainable.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

(iv) Community Engagement Programmes

* Bright Park introduced several regular community engagement programmes that target different beneficiary groups including:

* Squirrel Hour for children and their parents/guardians

* Horticulture Training in partnership with Myerscough College for adults and young people in the communities

* The Bible Conversations programme began in the park inviting the community, once a week to come and explore the bible in a natural environment.

What we found out about our communities - from our surveys

With the park now receiving daily visitors, we embarked on finding out more about the people that engage with us. 75% of the target beneficiary groups reported improved knowledge and skill in managing household energy usage and bills by the end of their programme. 90% of the target beneficiary group report improvement in mental and physical wellbeing through programs and being in green spaces. 65% of the target beneficiary group acquired new landscape management skills. Skills acquired are valuable towards maintaining their home gardens and even setting up their own small business or getting employment.

Successful Events hosted

Over the past year, Bright Park hosted a wide range of successful and well-received events that brought the community together. Key highlights included:

Easter Celebration by Temple of Praise

Summer Bouncy Bonanza

The King's Coronation Celebration

Let's Celebrate Eurovision event and Workshops

Bright Park Summer Fundraiser

Dog Fest

'Church in the Park' Summer event

Autumn Welly Walk

Bonfire Night Fireworks Display

Monthly Car boot sales

New Partnerships

We built new relationships during the year with some organisations including

Kids Inc - they are a Christian Puppet theatre. They also do themed walking stations during Easter and Christmas.

National Energy Action - is looking at bringing energy-saving & recycling workshops to the park.

Northwest Britain in Bloom - who put us forward for an award.

Healthwatch Liverpool - is signposting our activities and giving advice and services on health matters.

These expanded our list which already included Groundwork Cheshire & Merseyside, Knotty Ash Allotments, Knotty Ash Air Force Cadets, Myerscough College, Knotty Ash Primary School, Payback Team, and Probation Service.

Funding Received

Bright Park secured funding from several funders, including:

Morrison's Foundation and Awesome Liverpool for the 'Little Lives Matter' Project

Eleanor Rathbone Charitable Trust, Awards for All, and The Rainford Trust for the **Sensory Stories Forest School Project**

PH Holt Foundation for the recruitment of new volunteers.

Hemby Trust to purchase new facilities of a Marquee and a storage container.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

What they say about Bright Park

These are a sample of many positive comments made by visitors and other users of the park during the year:

“Quality place for family time.”

“Great for events.”

“So peaceful.”

“It has given me more reasons to leave the house and enjoy the forest area”

“Great positive place for the community.”

“It is a lovely local oasis.”

“Little gem of a park, enjoy a quiet walk around with dog ...”

Staffing and volunteers during the year

The Friends of Bright Park volunteer team grew to 15 members, many acquiring skills and confidence. They all stated that they experienced improved wellbeing and reduced isolation from volunteering at Bright Park.

Bright Park’s four Employed staff were the Program Coordinator, the Landscape Maintenance Supervisor, one full-time placement from the 'New to Nature Project', run by Groundworks UK, and the Bright Park Resources Director who had daily oversight for the Park. The placement operated as an Events Assistant for the whole year.

Unfortunately, we did not have enough funds to keep her on when the placement ended.

University 12-week internship. One LJMU student underwent a 12-week internship programme at Bright Park and reported gaining valuable work experience in the role of engaging with the local community.

Forest School Leader and Assistant. The Forest School Leader was taken on as the new Programme Coordinator for Bright Park. Funding was raised sometimes to cover the cost of contracting a casual assistant for Forest School when needed.

Park fundraising activities over the last 6 months of the year brought in £2,370.

Local businesses and shops supported our fundraising efforts by donating in-kind items and vouchers to our raffles and incentive gifts to beneficiaries.

Geographical area of impact

As the park is currently situated in one corner of Knotty Ash & Dovecot Park Ward, beneficiaries continue to be attracted from neighbouring wards covering Yew Tree, West Derby and Kensington & Fairfield. The board boundaries were changed after the May 2023 Local Council elections which changed the area of the park from Knotty Ash to Knotty Ash & Dovecot Park ward.

Management Team

The chair and another trustee have represented Bright Park on the board of Liverpool Lighthouse over this period. The board continues to look for competent and appropriate people to bring on to the Management Committee that will guide the development of the Park.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month’s expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity’s current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves policy

At the year end the Charity held general funds of £62,271 which is mainly for future development, given the low level of overheads. Once the Park development work starts, these reserves will soon be expended and the Trustees are seeking new funding for the development and ongoing maintenance of this project, some of which has already been secured, as noted above.

At present the reserves held are sufficient for short-term cost commitments, however the reserves policy will be revised in future to take account of day-to-day running costs once the main development is completed.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Results for the year

The results for the year are summarised on the Statement of Financial Activities.

The Charity made a deficit in the year of £15,471.

Investment policy and objectives

The Trustees expect the cash resources to be required at short-notice and are not in a position to 'tie-up' monies in external investments at present. Interest rates available on short term deposit are minimal at present, however the Trustees will continue to monitor cash levels and any opportunities to earn a return on these monies through safe / flexible investments.

Risk management

The Trustees have carried out a risk review for the initial development and ongoing activities of the Charity and continually monitor these risks, their potential impact, and ways of mitigating such risks.

Plans for future periods

Plans for the park include those immediately committed to from fundings received, and other plans we are looking to carry out in the next 24 months.

In the next 12 months

Over the next 12 months, we will work to

Double the number of Friends of Bright Park from 15 to 30 people.

Expand the park's biodiversity by creating new habitats for bees, birds, bugs, and pondlife.

Create a sheltered space in the park in which to deliver smaller activities when the weather is bad. Approach other organisations in the area that have spaces in their buildings we can use for indoor-type activities.

Work with the Friends Team to expand fundraising activities organized by them to include hosting small events, running car boot and tabletop sales, and running fundraising raffles where possible.

Bring quality large events to Bright Park including those for which we can charge for attendance, another strategy to raise income.

Create a children's play area in the park as a way of attracting parents with small children to visit more frequently.

Establish a small drinks and snacks and seating area Café in the park.

Establish more health and wellbeing programmes in the park.

Get funding to create a sports court for netball, football, tennis etc.

Carry out seasonal park landscape maintenance activities.

Begin the process needed to submit a grant application to the Heritage Lottery Fund.

Apply to several Trusts & Foundations, Local and National Government funds to raise income for developing the park.

Work to establish a partnership to support the development plans for the Forest School programme in the park.

Looking beyond these, we will

- Find suitable people to join the Management Committee
- Expand the network of partner organisations to include schools, colleges, universities, residential bodies, businesses, local hospitals, local churches, local council and other organisations.
- Work with our partners to come up with an exciting design concept for the park that will transform the park's image and function locally and beyond. It is our dream that having had the park passed on to us, we want to create something outstanding of it that can be passed on to future generations.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- Set up a thriving Friends of Bright Park body to contribute to the development of the charity.
- Apply to the Heritage Lottery Fund for a large grant to secure substantial grant income that will fund a step change in the park development programme.
- Establish a thriving, financially sustainable Forest School in the park.
- Develop other activities in the park to improve its overall financial sustainability, one that contributes to the national and global drive to look after the environment and teach others to do so.

Structure, governance and management

The charity formally known as The Knotty Ash Special School Trust (526085) was transferred to Bright Park on 28 September 2011 and registered with the Charity Commission for England and Wales under the power given in the Charities Act 2011.

The trustees who served during the year and up to the date of signature of the financial statements were:
Liverpool Lighthouse Limited

The trustees' report was approved by the Board of Trustees.



.....
Liverpool Lighthouse Limited
Trustee

Date: 19/12/24.....

BRIGHT PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHT PARK

I report to the trustees on my examination of the financial statements of Bright Park (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

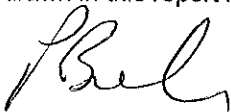
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 20/12/2024

BRIGHT PARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	3	24,715	66,139	90,854	30,805	57,119	87,924
Charitable activities	4	4,616	-	4,616	-	-	-
Other trading activities	5	69	-	69	177	-	177
Investments	6	9,451	-	9,451	9,638	-	9,638
Other income	7	665	-	665	-	-	-
Total income		39,516	66,139	105,655	40,620	57,119	97,739
Expenditure on:							
Charitable activities	8	44,306	76,820	121,126	26,680	64,598	91,278
Total expenditure		44,306	76,820	121,126	26,680	64,598	91,278
Net income/(expenditure) and movement in funds		(4,790)	(10,681)	(15,471)	13,940	(7,479)	6,461
Reconciliation of funds:							
Fund balances at 1 April 2023		67,061	15,356	82,417	53,121	22,835	75,956
Fund balances at 31 March 2024		62,271	4,675	66,946	67,061	15,356	82,417

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

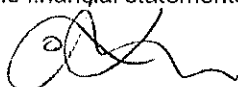
BRIGHT PARK

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		58,625		61,177
Current assets					
Debtors	15	17,085		15,314	
Cash at bank and in hand		15,040		10,619	
		<u>32,125</u>		<u>25,933</u>	
Creditors: amounts falling due within one year	16	<u>(23,804)</u>		<u>(4,693)</u>	
Net current assets			<u>8,321</u>		<u>21,240</u>
Total assets less current liabilities			<u>66,946</u>		<u>82,417</u>
Net assets excluding pension liability			<u>66,946</u>		<u>82,417</u>
The funds of the charity					
Restricted income funds	17		4,675		15,356
Unrestricted funds			62,271		67,061
			<u>66,946</u>		<u>82,417</u>

The financial statements were approved by the Liverpool Lighthouse board on 19/12/24



Liverpool Lighthouse Limited
Board trustee

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Bright Park is a unicorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Enter depreciation rate via StatDB - cd74
Leasehold improvements	2% on cost
Plant and equipment	20% on reducing balance
Fixtures and fittings	20% straight line
Computers	Enter depreciation rate via StatDB - cd198

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	715	-	715	6,805	-	6,805
Grants	24,000	66,139	90,139	24,000	57,119	81,119
	<u>24,715</u>	<u>66,139</u>	<u>90,854</u>	<u>30,805</u>	<u>57,119</u>	<u>87,924</u>
Grants receivable for core activities						
Veolia	-	-	-	-	17,582	17,582
Community Environment Fund	-	-	-	-	11,935	11,935
The Postcode Lottery	-	-	-	-	24,602	24,602
West Derby Wasteland Charity	-	3,675	3,675	-	3,000	3,000
The Lancaster Foundation	24,000	-	24,000	24,000	-	24,000
The National Lottery	-	11,193	11,193	-	-	-
Awards for All	-	9,969	9,969	-	-	-
Morrisons	-	8,830	8,830	-	-	-
Groundwork UK	-	18,272	18,272	-	-	-
Other	-	14,200	14,200	-	-	-
	<u>24,000</u>	<u>66,139</u>	<u>90,139</u>	<u>24,000</u>	<u>57,119</u>	<u>81,119</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Education and recreation facilities development		
Sale of goods	3,269	-
Charitable rental income	695	-
Other income	652	-
	<u>4,616</u>	<u>-</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	69	97
Shop income	-	80
	<hr/>	<hr/>
Other trading activities	69	177
	<hr/> <hr/>	<hr/> <hr/>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	9,451	9,293
Interest receivable	-	345
	<hr/>	<hr/>
	9,451	9,638
	<hr/> <hr/>	<hr/> <hr/>

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	665	-
	<hr/> <hr/>	<hr/> <hr/>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Education and recreation facilities development t 2024 £	Education and recreation facilities development t 2023 £
Direct costs		
Staff costs	77,976	59,651
Depreciation and impairment	8,857	8,152
Programme fees	10,253	2,293
Light and heat	2,346	402
Repairs and renewals	8,637	9,095
Event costs	1,780	1,686
Travel costs	-	86
Office costs	926	522
Marketing costs	1,096	3,692
Volunteer expenses	109	183
Professional fees	6,446	4,646
	<u>118,426</u>	<u>90,408</u>
Share of support and governance costs (see note 9)		
Governance	2,700	870
	<u>121,126</u>	<u>91,278</u>
Analysis by fund		
Unrestricted funds	44,306	26,680
Restricted funds	76,820	64,598
	<u>121,126</u>	<u>91,278</u>

9 Support costs allocated to activities

	2024 £	2023 £
Governance costs	2,700	870
Analysed between:		
Education and recreation facilities development	<u>2,700</u>	<u>870</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	8,856	8,151
	<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	5	4
	<u> </u>	<u> </u>

Employment costs

	2024	2023
	£	£
Wages and salaries	77,976	59,651
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£
Cost					
At 1 April 2023	39,068	13,778	22,049	4,963	79,858
Additions	1,998	2,238	2,070	-	6,306
At 31 March 2024	41,066	16,016	24,119	4,963	86,164
Depreciation and impairment					
At 1 April 2023	3,965	9,392	4,799	527	18,683
Depreciation charged in the year	813	2,246	4,804	993	8,856
At 31 March 2024	4,778	11,638	9,603	1,520	27,539
Carrying amount					
At 31 March 2024	36,288	4,378	14,516	3,443	58,625
At 31 March 2023	-	4,387	17,250	4,436	61,177

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	2,565	794
Amounts owed by fellow group undertakings	14,520	14,520
	17,085	15,314

16 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	20,022	2,642
Amounts owed to fellow group undertakings	1,382	1,391
Accruals and deferred income	2,400	660
	23,804	4,693

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
	15,356	-	(15,356)	-
National Lottery	-	11,193	(11,193)	-
Eleanor Rathbone Charitable Trust	-	4,500	(4,500)	-
Liverpool City Council	-	1,950	(1,950)	-
Hemby Trust	-	1,000	-	1,000
National Lottery - Forest School	-	9,969	(9,969)	-
Morrison's Foundation	-	8,830	(8,830)	-
New to Nature	-	18,272	(18,272)	-
PH Holt	-	5,000	(5,000)	-
Rainford Trust	-	1,000	(1,000)	-
The Woodward Trust	-	750	(750)	-
West Derby Capital	-	3,675	-	3,675
	<u>15,356</u>	<u>66,139</u>	<u>(76,820)</u>	<u>4,675</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
	22,835	57,119	(64,598)	15,356
	<u>22,835</u>	<u>57,119</u>	<u>(64,598)</u>	<u>15,356</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	67,061	39,516	(44,306)	62,271
	<u>67,061</u>	<u>39,516</u>	<u>(44,306)</u>	<u>62,271</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	53,121	40,620	(26,680)	67,061
	<u>53,121</u>	<u>40,620</u>	<u>(26,680)</u>	<u>67,061</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	58,625	-	58,625
Current assets/(liabilities)	3,646	4,675	8,321
	<u>62,271</u>	<u>4,675</u>	<u>66,946</u>
	<u><u>62,271</u></u>	<u><u>4,675</u></u>	<u><u>66,946</u></u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	61,177	-	61,177
Current assets/(liabilities)	5,884	15,356	21,240
	<u>67,061</u>	<u>15,356</u>	<u>82,417</u>
	<u><u>67,061</u></u>	<u><u>15,356</u></u>	<u><u>82,417</u></u>

20 Related party transactions

Love and Joy Ministries Ltd (Company No.05283980, Charity No.1107029) also have two trustees in common with Liverpool Lighthouse Limited. At the year end Love and Joy Ministries owed £NIL to Bright Park (2023: £NIL), but were owed £21,254 from Bright Park (2023: £1,391).

Liverpool Lighthouse is the sole trustee of the charity at the year end an amount of £14,520 (2023:£14,520) was owed from Liverpool Lighthouse and £NIL was owed to Liverpool Lighthouse (2023: £NIL)

Land and building maintained by Bright Park Charity are held in trust by Liverpool Lighthouse Limited. No value has yet been placed on these assets which have been donated at £Nil cost to the Charity. The assets would have a significant market value if a valuation were carried out

21 Going Concern

The Charity currently has net current assets however the performance this year has generated a deficit which has reduced the reserve levels against target (as noted in the Trustees report). The Trustees have produced forecasts for the next 2 years which show surpluses are expected in both years. As a result the accounts are prepared on a Going Concern basis.

BRIGHT PARK

England & Wales - Charity number 526085

Accounts

BRIGHT PARK

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Charity registration number 526085

BRIGHT PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Liverpool Lighthouse Limited
Charity number	526085
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

BRIGHT PARK

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Balance sheet	8
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BRIGHT PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charity Objects

The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit.

The promotion of the education of persons who are in need of financial assistance who are attending, or who have at any time attended a school for children with special educational needs in the area of benefit.

To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of arts, heritage, culture and the environment.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Alm and objectives

Building on its heritage as a previous mansion home renowned for its beautiful gardens, abandoned since 1998, the main building burned down and landscape fallen into serious disrepair, the trust aims to

1. Restore the Park to its former beauty, improve the habitat and biodiversity.
2. Provide facilities for recreation and leisure for communities to enjoy and improve their wellbeing, especially those with special educational needs.
3. Develop programmes on the Park that educate children and young people to look after environment.
4. Organise and host events and activities for residents and others in arts, heritage and culture for their enjoyment and education.
5. Work to raise funding essential for sustaining the Park.

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Charitable activities

Headline achievements

- Funding applications brought in an income of £87,874 over the year, funding needed to continue the programmes and activities to achieve our objectives.
- The Veolia UK funded capital works project was completed in May.
- A new project was started, aimed at building a team of volunteers to join the landscape management work. The hope is that some of them will become long term friends of the park.
- A community engagement programme started which resulted in increasing the numbers of visitors accessing the park for various reasons.
- A concerted effort resulted in establishing partnership agreements with five local and national organisations.

ACTIVITIES DURING 2022-23

Building a team to run the park

Many Hands project: With funding secured from LCR Metro Mayor's office, an exciting project was started to build a team of volunteers to join the Bright Park delivery team. It is built on a well-tested model of park management around the UK that is built on 'Friends of Park' teams. An estimated 70 people volunteered over the period, some doing landscape work and others doing other tasks up to acting as gate key holders, opening up and closing the park to community. Volunteering activities include monitoring movement and types of birds and other animals visiting the park, carrying out landscape development works under supervision, working with the Forest School team, administration, working with the events team and many more. The work of running a park needs so many skills over long periods that depending on paid staff would make such financially unsustainable.

With this in mind, we began shaping a possible staffing structure based on fewer staff empowering a large team of skilled and unskilled volunteers to contribute to as many functional activities as is possible.

Some of our volunteers have developed a sense of ownership of the park and regularly visit it to work voluntarily.

Volunteers included people walking in from the community, students on Internship programmes from local Universities, particular disadvantaged groups from the community, even staff brought in by other businesses wanting their staff to experience giving something back to the community.

Staff numbers fluctuated during the year, starting at 4 part-time staff, rising to 6 and eventually dropping to 3. The work team has been strengthened with up to 20 regular volunteers and placements from local Universities and partner organisations. Senior staff from a related charity Love & Joy Ministries UK continue to provide oversight for finance, fundraising and personnel matters.

Activities to restore the park and improve the biodiversity

Completing the capital programme

The Veolia grant funded capital works were successfully completed by May 2022

- Seasonal pruning of trees and shrubs
- Cutting down trees deemed unsafe from a tree survey report.
- Installation of new steel fencing round the park to improve security.
- Pointing of stonewall to front of park.
- Refurbishment of an existing cabin and turning it into a new site office
- A new GRP Electric Kiosk was purchased and installed on the land; electricity supply was fed to this from a nearby electric substation from which electricity is then distributed around the site.
- An electrician was contracted to connect cabling from the GRP Electric Kiosk to the newly refurbished site cabin office.
- Redefining pathways around the park and marking them out with wood chipping.
- An information display lectern was designed and installed on site.

Further funds were raised and spent on purchasing other capital assets. In December 2022, a refurbished 'man cave' cabin was purchased for use by the growing number of volunteers. Electricity was then fed to it from the GRP Electric Kiosk that now serves as the main source of electricity to the park. A few park benches and park style garbage bins were purchased for use on the site.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Landscape activities carried out included:

- Reclaiming wild areas of the land for purposeful activities
- Improving the habitat and biodiversity
- Creating design features on the land such as wildflower meadow and flower beds
- Introducing features and different zones on the land such as for children and young people
- Seasonal maintenance activities such as pruning hedges

A yearly maintenance programme was commissioned from our partner TEP Ltd and is now being used for seasonal works to maintain the park. During the year, other major tasks included creating wildflower meadow areas in the park. Reclaiming work began on some of the hitherto wild areas of the park. New hedges were planted around the stonewall to the front of the park. As the weather began to change to Spring, activities began to focus on preparing the ground to sow seeds where needed. Contractors were brought in to carry out maintenance works on hedges around the park.

The activities were carried out mainly by volunteers working under the supervision of our staff and the staff placement from Groundwork UK who did most of the volunteer training.

Developing Educational programmes for children & young people

Forest School project

Much work went into the creation of a fantastic zone in the park in which to site and run Forest School activities. One of our contracted staff who was for many years a Primary School teacher completed her Forest School training during the year and set up her own business to run Forest School in the park and across local schools. Bright Park has drawn up an agreement for her to be the primary provider of Forest School activities in the park. Over the next 3 years, Bright Park will work with her to establish an exciting Forest School business in the park. During the year, she ran a 6-session Forest School programme for 12 children as a pilot from which both she and the Park management learnt valuable lessons. For the past 12 months, she has also worked as our Community Engagement Officer. There are ongoing discussions with her to take on the part-time role of the Park Programme Coordinator while she continues to develop her Forest School business.

Engaging with our community

Park visitor programme

Leading up to June 2022, we organized community events designed to bring the local communities into the park, an opportunity for them to see the newly secured park with new fencing, cabin office, benches round the park and other purchases to make visitors comfortable. The events, which included one during the Queen's Jubilee week celebrations, attracted over 2,000 individual people of all ages. There were other family fun summer events held in the park for the local community and another leading up to Christmas 2022.

With strong incentives for families, around 30% of those attending were children and young people; 75% of whom said they thoroughly enjoyed their visit to the park. 65% said they would want to be kept on our list for future invitations. Local schools were invited to start using the park and one local school started bringing classes of up to 30 pupils to the park, sometimes 4 mornings each week. In total, average monthly footfall increased by 1020 people.

As part of encouraging more people to visit the park, we took on and trained community volunteers to take up the duties of opening and closing the park gates to increase the weekly park opening hours from 16hrs to 36hrs per week. The strategy included running a promotional campaign inviting people to visit the park.

Partnerships development

We focused on establishing relationships with other organisations that could complement what we do or provide services for us. They included: Groundwork Cheshire & Merseyside, Knotty Ash Allotments, Knotty Ash Air Force Cadets, Myerscough College, Knotty Ash Primary School, Payback Team, Probation Service.

We began exploring how we could partner with The Bible Society. They have linked us up with a renowned UK landscape designer Sarah Eberle who is interested in looking at how to introduce her concepts of the well-known Bible passage Psalm 23 into the park redesign. The team is set to visit sometime in April 2023.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Geographical area of impact

As the park is currently situated in one corner of Knotty Ash ward, beneficiaries continue to be attracted from neighbouring wards of Yew Tree, West Derby and Kensington & Fairfield. The board boundaries are set to change in time for the May 2023 elections when the park will then be located in a newly formed Knotty Ash & Dovecot Park Ward.

Management Team

The chair and another trustee have represented Bright Park on the board of Liverpool Lighthouse over this period. The board continues to look for competent and appropriate people to bring on to the Management Committee that will guide the development of the Park.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves policy

At the year end the Charity held general funds of £67,061 (and restricted funds of £15,356) which is mainly for future development, given the low level of overheads. Once the Park development work starts, these reserves will soon be expended and the Trustees are seeking new funding for the development and ongoing maintenance of this project, some of which has already been secured, as noted above.

At present the reserves held are sufficient for short-term cost commitments, however the reserves policy will be revised in future to take account of day-to-day running costs once the main development is completed.

Results for the year

The results for the year are summarised on the Statement of Financial Activities.

The Charity made a surplus in the year of £6,461.

Investment policy and objectives

The Trustees expect the cash resources to be required at short-notice and are not in a position to 'tie-up' monies in external investments at present. Interest rates available on short term deposit are minimal at present, however the Trustees will continue to monitor cash levels and any opportunities to earn a return on these monies through safe / flexible investments.

Risk management

The Trustees have carried out a risk review for the initial development and ongoing activities of the Charity and continually monitor these risks, their potential impact, and ways of mitigating such risks.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Future plans for the park include those immediately committed to from fundings received, and other plans we are looking to carry out in the next 24 months.

In the next 12 months we are committed to

- Complete three funded projects covering the objectives of the park.
- Continue the development of a full volunteering programme which will seek to gradually bring alongside the community in running the park daily.
- Meet up with Sarah Eberle the Landscape designer recommended by the Bible Society and begin to explore how the Psalm 23 concept could be introduced into the landscape.
- Continue to apply for funding towards delivering our objectives. Make an initial funding approach to the National Heritage Lottery Fund.
- Confirm the post of a new Programme Coordinator for the park and support her to settle into this new role.
- Begin to run the Forest School in the park, developing partnerships with neighbouring primary schools through which to approach children to attend the Forest School.
- Complete the process of bringing both water and broadband/telephone line into the park.
- Carry out essential repairs to the park lodge property that is rented out to a tenant, to include installation of new windows.

Looking beyond these, we will

- Find suitable people to join the Management Committee
- Expand the network of partner organisations to include schools, colleges, universities, residential bodies, businesses, local hospitals, local churches, local council and other organisations.
- Work with our partners to come up with an exciting design concept for the park that will transform the park's image and function locally and beyond. It is our dream that having had the park passed on to us, we want to create something outstanding of it that can be passed on to future generations.
- Set up a thriving Friends of Bright Park body to contribute to the development of the charity.
- Establish a thriving, financially sustainable Forest School in the park.
- Develop other activities in the park to improve its overall financial sustainability, one that contributes to the national and global drive to look after the environment and teach others to do so.


Structure, governance and management

The charity formally known as The Knotty Ash Special School Trust (526085) was transferred to Bright Park on 28 September 2011 and registered with the Charity Commission for England and Wales under the power given in the Charities Act 2011.

The trustees who served during the year and up to the date of signature of the financial statements were:
Liverpool Lighthouse Limited

The trustees' report was approved by the Board of Trustees.


..... H HAWKEN
Liverpool Lighthouse Limited
Trustee

Date:  16th DECEMBER 23

BRIGHT PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHT PARK

I report to the trustees on my examination of the financial statements of Bright Park (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA

7-9 Station Road

Hesketh Bank

Preston

Lancashire

PR4 6SN

Dated: 16.12.23

BRIGHT PARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>							
Donations and legacies	3	30,805	57,119	87,924	41,588	-	41,588
Other trading activities	4	177	-	177	-	-	-
Investments	5	9,638	-	9,638	9,321	-	9,321
Other income	6	-	-	-	1,000	-	1,000
Total income		40,620	57,119	97,739	51,909	-	51,909
<u>Expenditure on:</u>							
Charitable activities	7	26,680	64,598	91,278	40,817	-	40,817
Net income/(expenditure) for the year/							
Net movement in funds		13,940	(7,479)	6,461	11,092	-	11,092
Fund balances at 1 April 2022		53,121	22,835	75,956	42,029	22,835	64,864
Fund balances at 31 March 2023		67,061	15,356	82,417	53,121	22,835	75,956

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BRIGHT PARK

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		61,177		49,896
Current assets					
Debtors	13	15,314		34,968	
Cash at bank and in hand		10,619		24,131	
		<u>25,933</u>		<u>59,099</u>	
Creditors: amounts falling due within one year	14	<u>(4,693)</u>		<u>(33,039)</u>	
Net current assets			21,240		26,060
Total assets less current liabilities			<u>82,417</u>		<u>75,956</u>
Income funds					
Restricted funds			15,356		22,835
Unrestricted funds			67,061		53,121
			<u>82,417</u>		<u>75,956</u>

The financial statements were approved by the Trustees on 16th DECEMBER 23


..... H HAWLEY
Liverpool Lighthouse Limited
Trustee

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity Information

Bright Park is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are free reserves that have been designated by the trustees for specific purposes. These are further disclosed in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% on cost
Plant and equipment	20% on reducing balance
Fixtures and fittings	20% straight line
Computers	Enter depreciation rate via StatDB - cd198

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	6,805	-	6,805	20,000
Grants	24,000	57,119	81,119	21,588
	<u>30,805</u>	<u>57,119</u>	<u>87,924</u>	<u>41,588</u>
Grants receivable for core activities				
Veolia	-	17,582	17,582	14,538
Keep it Green	-	-	-	7,050
Community Environment Fund	-	11,935	11,935	-
The Postcode Lottery	-	24,602	24,602	-
West Derby Wasteland Charity	-	3,000	3,000	-
The Lancaster Foundation	24,000	-	24,000	-
	<u>24,000</u>	<u>57,119</u>	<u>81,119</u>	<u>21,588</u>

4 Other trading activities

	Unrestricted funds	Total
	2023 £	2022 £
Fundraising events	97	-
Shop income	80	-
Other trading activities	<u>177</u>	<u>-</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Rental income	9,293	8,976
Interest receivable	345	345
	<u>9,638</u>	<u>9,321</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Other income

	Total Unrestricted funds	
	2023	2022
	£	£
Other income	-	1,000

7 Charitable activities

	Education and recreation facilities development	Education and recreation facilities development
	t	t
	2023	2022
	£	£
Staff costs	59,651	24,654
Depreciation and impairment	8,152	2,705
Programme fees	2,293	-
Light and heat	402	-
Repairs and renewals	9,095	11,043
Event costs	1,686	-
Travel costs	86	-
Office costs	522	-
Marketing costs	3,692	-
Volunteer expenses	183	-
Professional fees	4,646	1,755
	<u>90,408</u>	<u>40,157</u>
Share of governance costs (see note 8)	870	660
	<u>91,278</u>	<u>40,817</u>
Analysis by fund		
Unrestricted funds	26,680	40,817
Restricted funds	64,598	-
	<u>91,278</u>	<u>40,817</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	-	870	870	660
	-	870	870	660
Analysed between Charitable activities	-	870	870	660

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	4	2
Employment costs	2023	2022
	£	£
Wages and salaries	59,651	24,654

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Leasehold Improvements £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2022	39,068	13,778	-	-	52,846
Additions	-	-	22,049	4,963	27,012
At 31 March 2023	<u>39,068</u>	<u>13,778</u>	<u>22,049</u>	<u>4,963</u>	<u>79,858</u>
Depreciation and impairment					
At 1 April 2022	3,964	9,391	4,799	-	18,154
Depreciation charged in the year	-	-	-	527	527
At 31 March 2023	<u>3,964</u>	<u>9,391</u>	<u>4,799</u>	<u>527</u>	<u>18,681</u>
Carrying amount					
At 31 March 2023	<u>35,104</u>	<u>4,387</u>	<u>17,250</u>	<u>4,436</u>	<u>61,177</u>
At 31 March 2022	<u>26,199</u>	<u>3,411</u>	<u>20,286</u>	-	<u>49,896</u>

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	794	793
Amounts owed by fellow group undertakings	14,520	34,175
	<u>15,314</u>	<u>34,968</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,642	14,547
Amounts owed to fellow group undertakings	1,391	16,932
Accruals and deferred income	660	1,560
	<u>4,693</u>	<u>33,039</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible assets	61,177	-	61,177	49,896	49,896
Current assets/(liabilities)	21,240	-	21,240	26,060	26,060
	<u>82,417</u>	<u>-</u>	<u>82,417</u>	<u>75,956</u>	<u>75,956</u>

16 Related party transactions

Love and Joy Ministries Ltd (Company No.05283980, Charity No.1107029) also have two trustees in common with Liverpool Lighthouse Limited. At the year end Love and Joy Ministries owed £NIL to Bright Park (2022: £20,000), but were owed £1,391 from Bright Park (2022: £12,573).

Liverpool Lighthouse is the sole trustee of the charity at the year end an amount of £14,520 (2022:£14,175) was owed from Liverpool Lighthouse and £NIL was owed to Liverpool Lighthouse (2022: £4,359)

Land and building maintained by Bright Park Charity are held in trust by Liverpool Lighthouse Limited. No value has yet been placed on these assets which have been donated at £Nil cost to the Charity. The assets would have a significant market value if a valuation were carried out

BRIGHT PARK

England & Wales - Charity number 526085

Accounts

Charity registration number 526085

BRIGHT PARK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BRIGHT PARK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Liverpool Lighthouse Limited
Charity number	526085
Independent examiner	Champion TLL Limited 7-9 Station Road Hesketh Bank Preston Lancashire PR4 6SN

BRIGHT PARK

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BRIGHT PARK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charity Objects

The provision of items, services and facilities for any schools for children with special educational needs in the area of benefit.

The promotion of the education of persons who are in need of financial assistance who are attending, or who have at any time attended a school for children with special educational needs in the area of benefit.

To advance the education of persons resident in the area of benefit, particularly those who have special educational needs, in the subjects of arts, heritage, culture and the environment.

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of persons resident in the area of benefit who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Aim and objectives

Building on its heritage as once a mansion home renowned for its beautiful gardens, abandoned since 1998, main building burned down and landscape fallen into serious disrepair, the trust aims to

- restore the Park to its beauty, improve the habitat and biodiversity,
- provide facilities for recreation and leisure for communities to enjoy and improve their wellbeing, especially those with special educational needs
- develop programmes on the Park that educate children and young people to look after environment
- organise and host events and activities for residents and others in arts, heritage and culture for their enjoyment and education

Public benefit

The Trustees have considered the Charity Commission guidance regarding public benefit and are content that the Charity has met the requirements as described above.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Charitable activities

In April 2021, the challenge of Covid 19 was continuing with no discernable exit timeframe. The priority for the year has been to raise funding to carry out significant capital programmes that would make the park safer for all users. It was also important that the park was secured against intruders when locked overnight and at other times.

Headline achievements

1. Funding application to Veolia Ltd was successful, giving us £35,000 to carry out capital works as needed. A second grant of £7,500 came from Innovation In Communities CRF for improving green spaces and encouraging communities to visit such places more frequently.
2. We commissioned consultant partner TEP to produce an annual seasonal workplan for park landscape management
3. Conducted community consultations to gauge their preferences and seek their support for future grant applications
4. Fully refurbished damaged compost toilets
5. Took on one staff through the Government's Kickstart programme for disadvantaged unemployed young people
6. Began to carry out some of the outstanding capital works programme
7. We started a partnership working programme with Groundwork Cheshire & Merseyside

Capital Works Programme

With the grant from Veolia we have been able to progress the capital works programme deemed necessary to improve the safety and security around the park. Some of these have also dramatically improved the general appearance and attractiveness of the park entrance area in particular.

70% of the capital works programme was completed during the year. They included:

- (i) Installing new gates and railings to the front of the park, giving it a new and inviting look to improve its visibility to the community and others driving past. Surprisingly, many recent visitors said they had not been aware of the existence of the park until now.
- (ii) Front of park 100meter stone wall had to be repointed on both sides and repaired where needed, again improving the appearance of the entrance area
- (iii) We have purchased a used 10ft x 8ft steel container to be used for storing tools and garden equipment, moving them out of the previous 20ft x 8ft container so it could be refurbished into a site office
- (iv) Recommended tree maintenance programme was carried out by a contractor. This included felling of trees deemed unsafe and in danger of falling as well as crowning of others to maintain their health

The rest of the capital programme will be concluded next financial year.

Seasonal habitat improvement programme

Following the annual seasonal workplan we received from TEP, we set out to improve the visits and nesting of birds and other residents such as squirrels. In the past we had observed the movement of foxes on the land. A 2-week bird survey was conducted to see how many bird types were visiting the Park. From this we put into place a strategy to encourage birds to visit and stay in the park. This included buying bird box houses and bird tables plus bird/squirrel feeders to encourage the birds to nest in the park. We set up bird havens and placed feeders around the park. We expected these would also encourage the growth of the squirrel population in the park. The difference has been amazing. Lots of new variety of birds and grey squirrels are now regularly seen around the park.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Park visitor programme

While the capital works were going on, the opening of the park to the community for recreation and wellbeing continued. The safety of the public was of foremost importance to us throughout. Number of visitors steadily increased by 20% over the year.

The grant from Innovation for Communities CRG enabled us to begin to work on a strategy for increasing number of visitors and overall footfall to the park. The strategy included running a promotions campaign inviting people to visit the park, running small and attractive events targeting families, and developing a volunteering programme. The grant enabled us to take up a partnership agreement with Groundwork Cheshire & Merseyside to deliver workshop trainings for staff and volunteers.

The strategy was just beginning to be implemented as the year was ending but will extend into the coming year.

Staffing, volunteers, and internships

Bright Park has had three staff dedicated to running its activities. One of the landscape operatives came through the Government's KickStart programme in January and should remain with us for a year at least. In addition to these three, two other staff were seconded from Love & Joy Ministries to provide essential management services such as finance and overseeing trust funding applications and compliance for those successful. One staff from Groundwork was also placed with us for a day each week from February to provide training and help develop the landscape works volunteering team.

The Park had three volunteers, one providing some administrative support and the other two working as part of the landscape team. We have applied to Liverpool John Moores University for one of their undergraduate internship placements and set to carry out interviews soon.

Management Team

The chair and another trustee have represented Bright Park on the board of Liverpool Lighthouse over this period. The board again recommitted to the proposal to appoint competent and appropriate people on to a Management Committee to guide the development of the Park. The terms of reference for the MC were revisited and approved.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Reserves policy

At the year end the Charity held general funds of £53,121 (and restricted funds of £22,835) which is mainly for future development, given the low level of overheads. Once the Park development work starts, these reserves will soon be expended and the Trustees are seeking new funding for the development and ongoing maintenance of this project, some of which has already been secured, as noted above.

At present the reserves held are sufficient for short-term cost commitments, however the reserves policy will be revised in future to take account of day-to-day running costs once the main development is completed.

Results for the year

The results for the year are summarised on the Statement of Financial Activities.

The Charity made a surplus in the year of £11,092.

Investment policy and objectives

The Trustees expect the cash resources to be required at short-notice and are not in a position to 'tie-up' monies in external investments at present. Interest rates available on short term deposit are minimal at present, however the Trustees will continue to monitor cash levels and any opportunities to earn a return on these monies through safe / flexible investments.

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Risk management

The Trustees have carried out a risk review for the initial development and ongoing activities of the Charity and continually monitor these risks, their potential impact, and ways of mitigating such risks.

Plans for future periods

Future plans for the park include those immediately committed to from fundings received, and other plans we are looking to do in the next 24 months. These will still be influenced by the continuing challenge of the covid pandemic, but hopefully to a much lesser extent.

In the next 12 months we are committed to

- Complete the funded capital works programme i) Refurbish cabin onsite into volunteer hub ii) Design and install vandal-proof information stands for public information on wildlife iii) Woodchip paths to provide protection and improve accessibility iv) Purchase and Install 3 vandal proof rubbish bins and 3 benches around the park
- Complete the second funded programme to improve the habitat in the park and bring the community back outdoors as part of the Government's drive to get societies moving again after the lock down and Impact of the pandemic
- Begin the development of a full volunteering programme which will seek to gradually bring alongside the community in running the park daily
- Apply for funding to achieve the vision for the volunteering programme
- Start running a Forest School in the park
- With a much-increased volunteering force, begin to deliver the programme of seasonal landscape management works produced for us by TEP
- Conclude the process of bringing both water and electricity on to the park

Looking beyond these, we will

- Seek to increase the opening hours of the park from currently 16hrs per week to 32hrs per week or more
- Find suitable people to join the Management Committee
- Expand the network of partner organisations to include schools, colleges, universities, residential bodies, businesses, local hospitals, local churches, local council and other organisations
- Work with our partners, to come up with an exciting design concept for the park that will transform the park's image and function locally and beyond. It is our dream that having had the park passed on to us, we want to create something outstanding of it that can be passed on to future generations
- Set up a thriving Friends of Bright Park body to contribute to the development of the charity
- Establish a thriving financially sustainable Forest School in the park
- Develop other activities on the park to improve its overall financial sustainability, one that contributes to the national and global drive to look after the environment and teach others to do so

Structure, governance and management

The charity formally known as The Knotty Ash Special School Trust (526085) was transferred to Bright Park on 28 September 2011 and registered with the Charity Commission for England and Wales under the power given in the Charities Act 2011.

The trustees who served during the year and up to the date of signature of the financial statements were:
Liverpool Lighthouse Limited

BRIGHT PARK

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees' report was approved by the Board of Trustees.



.....
Liverpool Lighthouse Limited
Trustee

Date: 14/12/2022

BRIGHT PARK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRIGHT PARK

I report to the trustees on my examination of the financial statements of Bright Park (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Champion TLL Limited

P Buck FCA, DChA
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

Dated: 14/12/22

BRIGHT PARK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	3	41,588	-	41,588	-	-	-
Investments	4	8,976	-	8,976	9,322	-	9,322
Other Income	5	1,000	-	1,000	-	-	-
Total income		51,564	-	51,564	9,322	-	9,322
<u>Expenditure on:</u>							
Charitable activities	6	40,472	-	40,472	13,184	-	13,184
Gross transfers between funds		-	-	-	17,390	(17,390)	-
Net income/(expenditure) for the year/							
Net movement in funds		11,092	-	11,092	13,528	(17,390)	(3,862)
Fund balances at 1 April 2021		42,029	22,835	64,864	28,501	40,225	68,726
Fund balances at 31 March 2022		53,121	22,835	75,956	42,029	22,835	64,864

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

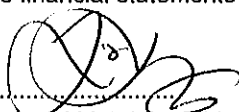
BRIGHT PARK

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		49,896		29,675
Current assets					
Debtors	11	34,968		15,563	
Cash at bank and in hand		24,131		23,231	
		<u>59,099</u>		<u>38,794</u>	
Creditors: amounts falling due within one year	12	<u>(33,039)</u>		<u>(3,605)</u>	
Net current assets			26,060		35,189
Total assets less current liabilities			<u>75,956</u>		<u>64,864</u>
Income funds					
Restricted funds			22,835		22,835
Unrestricted funds			53,121		42,029
			<u>75,956</u>		<u>64,864</u>

The financial statements were approved by the Trustees on 29/09/22


.....
Liverpool Lighthouse Limited
Trustee

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Bright Park is a unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	2% on cost
Plant and equipment	20% on reducing balance
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds	Total
	2022	2021
	£	£
Donations and gifts	20,000	-
Grants	21,588	-
	<u>41,588</u>	<u>-</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	8,976	8,977
Interest receivable	-	345
	<u>8,976</u>	<u>9,322</u>

5 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other Income	<u>1,000</u>	<u>-</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Education and recreation facilities developmen t 2022 £	Education and recreation facilities developmen t 2021 £
Staff costs	24,654	-
Depreciation and Impairment	2,705	-
Charitable expenditure	12,453	12,524
	<u>39,812</u>	<u>12,524</u>
Share of governance costs (see note 7)	660	660
	<u>40,472</u>	<u>13,184</u>

7 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Accountancy	-	660	660	-	660
	<u>-</u>	<u>660</u>	<u>660</u>	<u>-</u>	<u>660</u>
Analysed between Charitable activities	-	660	660	-	660
	<u>-</u>	<u>660</u>	<u>660</u>	<u>-</u>	<u>660</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
2	-
<u>2</u>	<u>-</u>

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees		(Continued)		
Employment costs	2022	2021		
	£	£		
Wages and salaries	24,654	-		
	<u>24,654</u>	<u>-</u>		
There were no employees whose annual remuneration was more than £60,000.				
10 Tangible fixed assets				
	Leasehold improvements	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
Cost				
At 1 April 2021	27,193	10,306	-	37,499
Additions	2,226	-	20,700	22,926
	<u>29,419</u>	<u>10,306</u>	<u>20,700</u>	<u>60,425</u>
At 31 March 2022	29,419	10,306	20,700	60,425
	<u>29,419</u>	<u>10,306</u>	<u>20,700</u>	<u>60,425</u>
Depreciation and impairment				
At 1 April 2021	2,632	5,192	-	7,824
Depreciation charged in the year	588	1,703	414	2,705
	<u>3,220</u>	<u>6,895</u>	<u>414</u>	<u>10,529</u>
At 31 March 2022	3,220	6,895	414	10,529
	<u>3,220</u>	<u>6,895</u>	<u>414</u>	<u>10,529</u>
Carrying amount				
At 31 March 2022	26,199	3,411	20,286	49,896
	<u>26,199</u>	<u>3,411</u>	<u>20,286</u>	<u>49,896</u>
At 31 March 2021	26,787	2,888	-	29,675
	<u>26,787</u>	<u>2,888</u>	<u>-</u>	<u>29,675</u>
11 Debtors				
Amounts falling due within one year:		2022	2021	
		£	£	
Trade debtors		793	888	
Amounts owed by fellow group undertakings		34,175	14,675	
		<u>34,968</u>	<u>15,563</u>	
		<u>34,968</u>	<u>15,563</u>	

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	14,547	245
Amounts owed to fellow group undertakings	16,932	-
Other creditors	-	3,360
Accruals and deferred income	1,560	-
	<u>33,039</u>	<u>3,605</u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	49,896	-	49,896	29,675	-	29,675
Current assets/(liabilities)	26,060	-	26,060	12,354	22,835	35,189
	<u>75,956</u>	<u>-</u>	<u>75,956</u>	<u>42,029</u>	<u>22,835</u>	<u>64,864</u>

14 Related party transactions

Love and Joy Ministries Ltd (Company No.05283980, Charity No.1107029) also have two trustees in common with Liverpool Lighthouse Limited. At the year end Love and Joy Ministries owed £20,000 to Bright Park (2021: £NIL), an outstanding donation, but were owed £12,573 from Bright Park (2021: £1,800).

Liverpool Lighthouse is the sole trustee of the charity at the year end an amount of £14,175 was owed from Liverpool Lighthouse and £4,359 was owed to Liverpool Lighthouse (2021: £Nil)

Land and building maintained by Bright Park Charity are held in trust by Liverpool Lighthouse Limited. No value has yet been placed on these assets which have been donated at £Nil cost to the Charity. The assets would have a significant market value if a valuation were carried out

BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	14,547	245
Amounts owed to fellow group undertakings	16,932	-
Other creditors	-	3,360
Accruals and deferred income	1,560	-
	<u>33,039</u>	<u>3,605</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	49,896	-	49,896	29,675	-	29,675
Current assets/(liabilities)	26,060	-	26,060	12,354	22,835	35,189
	<u>75,956</u>	<u>-</u>	<u>75,956</u>	<u>42,029</u>	<u>22,835</u>	<u>64,864</u>

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BRIGHT PARK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	24,654	-

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Leasehold improvements £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	27,193	10,306	-	37,499
Additions	2,226	-	20,700	22,926
At 31 March 2022	29,419	10,306	20,700	60,425
Depreciation and impairment				
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Carrying amount				
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11 Debtors

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Amounts owed by fellow group undertakings	34,175	14,675
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