

The Children's Rest School of Recovery

Charity Registration Number: 526083

REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2025

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Report of the Trustees for the year ended 5 April 2025

The Trustees present the Annual Report and Financial Statements for the year ended 5th April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016)".

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

Formation, Structure, Governance and Management.

The Children's Rest School of Recovery is a registered charity, number 526083. The Trust was established by a Trust Deed dated 6th July 1915 as amended by a Charity Commission scheme dated 7th February 1985 as amended by resolution dated 6 November 2012. The Trustees in their power have delegated the management of the investment to Rathbone Investment Management.

The charity is managed by a board of five trustees. The power to appoint new trustees is vested in the current trustees of the charity. New trustees are generally recommended by an existing trustee and are chosen for the particular skills which they can bring to its governance. On appointment, new trustees have meetings with the chair of Trustees and with the administrator, are given an introduction to the work of the charity and provided with relevant information including a copy of the trust deed, recent minutes of Trustees' meetings and the latest annual report and accounts. They are also given information about charity law and the role of a trustee.

All trustees give of their time freely and no trustee remuneration was paid in the year under review. Details of trustee expenses are disclosed in Note 7 to the accounts. Trustees are required to disclose all relevant interests which might conflict with those of the charity and to withdraw from decisions where a conflict of interest might arise.

To assist in the overall coordination of the charity's work, it has a consultancy agreement with Ms Liese van Alwon to undertake the work of Administrator for the charity.

The trustees meet at least once a year. At those meetings, the trustees agree a broad strategy and areas of activity for the charity including grantmaking, investment, reserves and risk management. They consider the applications for a grant received from front-line charities and agree the size of grant (if any) which should be awarded.

Objectives and Activities for the Public Benefit.

The Children's Rest School of Recovery is a grant-giving charity. The income of the trust, net of expenses, regular annual grants and outstanding promises is approximately £25,000 per annum. The trustees aim to distribute the income fully in the following 12 months, any under- or over-spend being taken into account in the following year.

The charity was established to assist in the education and the relief of persons under the age of 18 years who are suffering from disease or disabilities requiring prolonged care. This assistance may include the provision of facilities for recreation and other leisure occupations with the aim of improving the condition of life for such persons.

The Charity makes grants to charitable organisations in accordance with these objects.

The trustees have considered the Charity Commission's guidance on Public Benefit under the Charities Act 2011 and consider that the requirements have been met.

Achievements

The trust continues to support charities on Merseyside which meet its objectives. During the year 5 grants were agreed ranging from £1,000 - £19,500.

Financial Strategy

The trustees aim to maximise their grant giving in a manner which is consistent with:

- Full expenditure of the annual income it receives from its assets as outlined above.
- Preserving its capital in real terms over the long term.

The trustees wish to ensure that the objectives outlined above are achieved within acceptable risk. This implies the need for diversification of investment within the portfolio by including a range of assets including fixed interest stocks, UK shares and overseas shares.

Management of Resources

The charity's investment policy (which is reviewed annually) is to secure by responsible investment, the maximum income that can be achieved consistent with the preservation of capital in real terms over the long term.

Management of the portfolio has been delegated on a discretionary basis to Rathbone Investment Management Ltd. All trustees receive and review quarterly valuations of the investment portfolio against agreed indices. They meet the fund manager responsible for the portfolio at least once a year (and frequently twice) and agree with him a target return in advance of agreeing a budget for the following year.

The charity's capital is invested on stock markets as the trustees have unrestricted powers of investment under the governing deed and have full discretion over the investments. The trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations in relation to those funds. They are also satisfied that assets have been acquired and disposed of in accordance with the powers available to the trustees.

The trustees consider the performance of the portfolio to have been satisfactory during the period under review.

In April 2013 the Trust merged its assets with the Eleanor Rathbone Charitable Trust for investment purposes and retains a percentage share of 5.94% of the joint assets and income from investments which are used solely in the furtherance of its charitable objectives described above. Both charities are governed by the same Trustees.

Figures provided in the enclosed financial statements relate only to the Children's Rest School of Recovery share of the assets and income, and expenditure relating only to the management and administration of Children's Rest School of Recovery's objects.

Reserves

The assets are held in a Permanent Endowment which form 86% of the total assets, whilst the remaining 14% are Unrestricted Funds. The Trustees aim to distribute all of the income net of expenses in each financial year and therefore do not maintain reserves as such.

Principal Risks and Uncertainties

The trustees have considered the major risks to which the charity is exposed together with the systems which have been established to mitigate those risks. They maintain a risk log which is reviewed each year (most recently in November 2024) to confirm that it still covers all identified risks; they consider the systems currently in place to be satisfactory.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Administration of the Charity, its Trustees and Advisers

Charity No	526083
Trustees	Andrew Rathbone Jenny Rathbone Lady Morgan Mark Rathbone Joan Bonenfant
Administrator	Liese van Alwon
Principal Office	546 Warrington Road, Rainhill, Merseyside L35 4LZ
Independent Examiner	Mitchell Charlesworth Limited, Suites C, D, E & F, 14 th Floor The Plaza, Old Hall Street, Liverpool L3 9QJ
Investment Manager	Rathbone Investment Management Ltd., Port of Liverpool Building, Pier Head, Liverpool L3 1NW
Bankers	Rathbone Investment Management Ltd., Port of Liverpool Building, Pier Head, Liverpool L3 1NW Cooperative Bank PLC, PO Box 250, Skelmersdale WN8 6WT

Approved by the Board of Trustees and signed on its behalf:



Andrew Rathbone
Chair of the Trustees

Date: 05 February 2026

I report to the Trustees on my examination of the financial statements of The Children's Rest School of Recovery (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mitchell Charlesworth

Tony Stanley ACA

Mitchell Charlesworth

Suites C,D,E & F

14th Floor, The Plaza

100 Old Hall Street

Liverpool

L3 9QJ

Date: 5 February 2026

	<i>Notes</i>	Unrestricted Funds 2025 £	Endowment Funds 2025 £	All funds Total 2025 £	<i>All funds Total 2024 £</i>
Income from:					
Incoming resources from generated funds					
Investment income and interest	3	25,640	-	25,640	24,382
Total income		25,640	-	25,640	24,382
Expenditure on:					
Raising funds	4	3,062	-	3,062	2,962
Charitable activities	5	28,036	-	28,036	22,823
Total expenditure		31,098	-	31,098	25,785
Net gains/losses on investments	9	(4,159)	(25,548)	(29,707)	7,134
Net movement in funds		(9,617)	(25,548)	(35,164)	5,731
Total funds brought forward		82,540	747,656	830,196	824,465
Total funds carried forward		72,923	722,108	795,032	830,196

		Unrestricted Funds 2024 £	Endowment Funds 2024 £	All funds Total 2024 £
	<i>Notes</i>			
Income from:				
Investment income and interest	3	24,382	-	24,382
Total income		24,382	-	24,382
Expenditure on:				
Raising funds	4	2,962	-	2,962
Charitable activities	5	22,823	-	22,823
Total expenditure		25,785	-	25,785
Net (losses)/gains on investments	9	999	6,135	7,134
Net movement in funds		(404)	6,135	5,731
Total funds brought forward		82,944	741,521	824,465
Total funds carried forward		82,540	747,656	830,196

	Notes	All funds Total 2025 £	All funds Total 2024 £
Fixed Assets			
Investments at Market Value	10	763,914	794,592
Total Fixed Assets		763,914	794,592
Current Assets			
Total Cash at Bank and on Deposit	12	6,001	7,051
Debtors	12	30,516	29,054
Total Current Assets		36,517	36,105
Liabilities: amounts falling due within one year	13	5,399	500
Net Current Assets/(Liabilities)		31,121	35,605
Total assets less current liabilities		795,032	830,196
Unrestricted Funds		72,924	82,540
Permanent Endowment Funds	15	722,108	747,656
Total Unrestricted Funds at April 2025		795,032	830,196

Approved by the Board of Trustees and signed on its behalf:



Andrew Rathbone
Chair of the Trustees

Date: 05 February 2026

1. Accounting Policies

Charity information

The Children's Rest School of Recovery is a charity governed by its Settlement deed dated 6 July 1915 and registered in England and Wales. The principal office is 546 Warrington Road, Rainhill, Merseyside, L35 4LZ.

Accounting convention

These accounts have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Income

Income is recognised when actually received or when it is due to the Charity as at the Balance Sheet date.

Dividend income is recorded gross and includes tax deducted only when it is repayable to the Charity.

Expenditure

Expenditure is recognised on an accruals basis, being included when the liability has been incurred as at the Balance Sheet date.

Grants are recognised on an accruals basis, being included when the Trustees have resolved to make such donations by the Balance Sheet date.

Amounts included within governance costs are those incurred in relation to the general running of the Charity and support it requires. They are not related to the direct management function.

Governance costs are recognised on an accruals basis, being included when the liability has been incurred as at the Balance Sheet date.

Valuation of Investments

Investments held in the fund are included at their market value as follows:

- Listed securities are valued at the mid market value ruling at the balance sheet date.
- Listed securities held in foreign currencies have been valued at the mid market value and translated into their sterling equivalents at the rates ruling at the balance sheet date.
- Gilts are valued at the mid market value ruling at the balance sheet date and include interest which has accrued up to that date.

Realised / Unrealised Gains and Losses

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the year of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Taxation

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Investment Income	2025	2024
	£	£
Dividend Income and Interest	25,390	24,223
Other investment income	67	-
Rathbone Investment Management Ltd	184	159
	25,640	24,382

4. Raising funds	2025	2024
	£	£
Investment management fees	3,062	2,962
	3,062	2,962

5. Charitable Activities	2025	2024
	£	£
Grants	24,500	21,500
Support costs (note 6)	1,394	1,321
Governance costs (note 7)	2,142	2
	28,036	22,823

A breakdown of the grants is shown in note 17 of the accounts.

6. Support Costs	2025	2024
	£	£
Administrator's fees	1,365	1,294
Administration Expenses	29	27
	1,394	1,321

Support costs are allocated to charitable activities.

7. Governance Costs	2025	2024
	£	£
Accountancy fees	700	-
Independent examiner's fees	1,440	-
Bank charges	2	2
	2,142	2

No Trustees received remuneration during the year.

The Administrator is self-employed and therefore the deduction of her salary from the Charity is paid gross.

Governance costs are allocated to charitable activities.

8. Independent examiner's remuneration

The analysis of independent examiner's remuneration is as follows:

	2025	2024
	£	£
Independent examination of charity's annual accounts	1,440	-

9. Nets (losses)/gains on investments	Unrestricted Funds	Endowment Funds	Total 2025	Unrestricted Funds	Endowment Funds	Total 2024
	£	£	£	£	£	£
Gain/(loss) on sale of investments	278	1,707	1,985	2,578	15,836	18,414
Revaluation of investments	(4,437)	(27,255)	(31,692)	(1,579)	(9,701)	(11,280)
	(4,159)	(25,548)	(29,707)	999	6,135	7,134

10. Investments

Investments held primarily to provide an investment return for the charity:

	2025	2024
	£	£
Market value at 6 April 2024	794,591	793,980
Purchases at cost	18,586	63,207
Sales proceeds	(19,556)	(69,730)
Realised gains / (losses)	1,985	18,414
Unrealised gains / (losses)	(31,692)	(11,280)
Market value at 5 April 2025	763,914	794,591
UK	432,409	450,250
Overseas	331,505	344,341
Market value at 5 April 2025	763,914	794,591
UK	262,100	250,992
Overseas	185,010	182,433
Historical cost at 5 April 2025	447,110	433,425

11. Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	36,517	36,105
Equity instruments measured at fair value	763,914	794,592
Carrying amount of financial liabilities		
Measured at amortised cost	5,396	500

12. Current assets

	2025	2024
	£	£
Cash at bank and on deposit (Cooperative Account)	389	391
Cash at bank and on deposit (Rathbone Accounts)	5,612	6,660
The Eleanor Rathbone Charitable Trust	30,516	29,054
	36,517	36,105

13. Current liabilities	2025	2024
	£	£
Independent Examiner's fee	1,440	-
Accounts fee	700	-
Unpresented grants	-	500
Unsettled cash transaction (Endowment Funds)	3,256	-
Other creditors	3	-
	5,399	500

14. Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 5 April 2024	Investments gains/(losses)	Balance at 5 April 2025
	£	£	£
Permanent endowments			
Capital	398,236	1,707	399,943
Revaluation reserve	349,420	(22,634)	326,786
	747,656	(20,927)	726,729

15. Analysis of net assets between funds

	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances at 5 April 2025 are represented by:			
Investments	38,547	725,367	763,914
Current assets / (liabilities)	34,377	(3,259)	31,118
	72,924	722,108	795,032
	Unrestricted funds	Endowment funds	Total
	£	£	£
Fund balances at 5 April 2024 are represented by:			
Investments	46,935	747,656	794,591
Current assets / (liabilities)	35,605	-	35,605
	82,540	747,656	830,196

16. Related parties

The trustees are considered to be the key management of the charity. No trustees' expenses were claimed during the year.

Included in current assets is a balance of £30,516 (2024: £29,054) owed from The Eleanor Rathbone Charitable Trust (Charity no: 233241). This charity has the same trustees as The Children's Rest School of Recovery and owns 94.06% of the investment portfolio. All figures relating to this charity have been excluded from these accounts.

17. Grants	£
Greenbank	19,500
Lake District Calvert Trust	1,000
SENSE	1,500
SHINE	1,500
The Living Paintings Trust	1,000
	24,500