

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 August 2021  
for  
Jewish High School for Girls**

Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

**Jewish High School for Girls**

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for the Year Ended 31 August 2021**

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**Jewish High School for Girls**  
**Report of the Trustees**  
**for the Year Ended 31 August 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects of the Charity is to promote Jewish Religious and General Education for Girls in the local community at the discretion of the Trustees. The Governors are involved in soliciting funds from within the Jewish community and further afield where applicable. This enables the charity to educate girls whose parents are unable to afford fees. Since the beginning of the year the object of the charity is to raise funds to assist the day to day running of Beis Yaakov High School.

### **Public benefit**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

### **Grantmaking policies**

The Trustees award grants to institutions that they feel are in line with the Trust Deed.

Grants over £1,000 made during the year to institutions are detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always by institutions.

The trustees consider the shorter-term and longer-term aims to be the same and assess the achievement of the charity in both respects the same way.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity received £820,646 in donations, tax reclaims, childcare fees and other income during the year, of which £600,500 was paid out in donations, £195,884 for other direct educational costs and £3,520 in other costs.

There were no investments made during the year.

The trustees measures the success of achieving the stated aim by the number and value of grants paid out. The grants paid out in the year are detailed in the notes to the accounts.

The trustees consider they have met their aim successfully.

## **FINANCIAL REVIEW**

### **Reserves policy**

It is the aim of the Charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet its day to day running costs.

The reserves stand at £122,874 of which is all attributable to the unrestricted fund.

## **FUTURE PLANS**

The trustees expect future performance will be affected by the increasing cost of education and the related increasing demand on charity's resources. The expectation is that the current economic climate, will make fundraising harder. In order to manage this risk, the charity will be planning special fundraising campaigns.

**Jewish High School for Girls**  
**Report of the Trustees**  
**for the Year Ended 31 August 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is constituted by a Trust Deed dated 21 November 1962 and registered with the Charity Commission under charity number 526063.

Recruitment and appointment of new Trustees would be in line with the Trust Deed and with the consent of the Trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

**Organisation**

There is no chief executive employed by the Charity. The day to day affairs are undertaken by Mr M Brandeis on behalf of the trustees.

All major decisions are taken collectively by the trustees.

**Risk review**

The trustees have assessed the majority risks to which the Charity is exposed, and in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate any exposure to major risks.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

526063

**Principal address**

468B Bury New Road  
Salford  
M7 4NU

**Trustees**

M Brandeis  
A Freidlander  
D Ziskind

**Independent Examiner**

Adam Caplan FCA  
Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

Approved by order of the board of trustees on 21 June 2022 and signed on its behalf by:

A Freidlander - Trustee

**Independent Examiner's Report to the Trustees of  
Jewish High School for Girls**

**Independent examiner's report to the trustees of Jewish High School for Girls**

I report to the charity trustees on my examination of the accounts of Jewish High School for Girls (the Trust) for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Caplan FCA  
Freedman Frankl & Taylor  
Chartered Accountants  
Reedham House  
31 King Street West  
Manchester  
M3 2PJ

23 June 2022

# Jewish High School for Girls

## Statement of Financial Activities for the Year Ended 31 August 2021

				Year Ended 31.8.21 Total funds £	Period 1.1.20 to 31.8.20 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	622,991	-	622,991	430,654
<b>Charitable activities</b>	4				
Donations		1,272	-	1,272	13,784
Childcare fees		196,371	-	196,371	-
Investment income	3	12	-	12	9
<b>Total</b>		820,646	-	820,646	444,447
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Donations		600,500	-	600,500	344,474
Other direct educational costs		195,884	-	195,884	-
Other		3,520	-	3,520	3,309
<b>Total</b>		799,904	-	799,904	347,783
<b>NET INCOME</b>		20,742	-	20,742	96,664
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		102,132	-	102,132	5,468
<b>TOTAL FUNDS CARRIED FORWARD</b>		122,874	-	122,874	102,132

The notes form part of these financial statements

# Jewish High School for Girls

## Balance Sheet 31 August 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	11	43,734	-	43,734	14,616
Cash at bank and in hand		86,347	-	86,347	90,112
		<u>130,081</u>	<u>-</u>	<u>130,081</u>	<u>104,728</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(7,207)	-	(7,207)	(2,596)
		<u>122,874</u>	<u>-</u>	<u>122,874</u>	<u>102,132</u>
<b>NET CURRENT ASSETS</b>					
		<u>122,874</u>	<u>-</u>	<u>122,874</u>	<u>102,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>122,874</u>	<u>-</u>	<u>122,874</u>	<u>102,132</u>
<b>NET ASSETS</b>					
		<u>122,874</u>	<u>-</u>	<u>122,874</u>	<u>102,132</u>
<b>FUNDS</b>	13				
Unrestricted funds				<u>122,874</u>	<u>102,132</u>
<b>TOTAL FUNDS</b>				<u>122,874</u>	<u>102,132</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 June 2022 and were signed on its behalf by:

A Freidlander - Trustee

The notes form part of these financial statements

**Jewish High School for Girls**

**Cash Flow Statement  
for the Year Ended 31 August 2021**

		Year Ended 31.8.21 £	Period 1.1.20 to 31.8.20 £
	Notes		
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(3,777)	82,435
Interest paid		-	(200)
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(3,777)	82,235
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Interest received		12	9
		<hr/>	<hr/>
Net cash provided by investing activities		12	9
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(3,765)	82,244
<b>Cash and cash equivalents at the beginning of the reporting period</b>		90,112	7,868
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		86,347	90,112
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements



# Jewish High School for Girls

## Notes to the Cash Flow Statement for the Year Ended 31 August 2021

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Year Ended 31.8.21 £	Period 1.1.20 to 31.8.20 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	20,742	96,664
<b>Adjustments for:</b>		
Interest received	(12)	(9)
Interest paid	-	200
Increase in debtors	(29,118)	(14,616)
Increase in creditors	4,611	196
<b>Net cash (used in)/provided by operations</b>	<u>(3,777)</u>	<u>82,435</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.20 £	Cash flow £	At 31.8.21 £
<b>Net cash</b>			
Cash at bank and in hand	90,112	(90,112)	86,347
	<u>90,112</u>	<u>(90,112)</u>	<u>86,347</u>
<b>Total</b>	<u>90,112</u>	<u>(90,112)</u>	<u>86,347</u>

The notes form part of these financial statements

# Jewish High School for Girls

## Notes to the Financial Statements for the Year Ended 31 August 2021

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	Year Ended 31.8.21 £	Period 1.1.20 to 31.8.20 £
Gifts	-	2,960
Donations	579,063	368,571
Gift aid	43,928	59,123
	<u>622,991</u>	<u>430,654</u>

**Jewish High School for Girls**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**3. INVESTMENT INCOME**

	Year Ended 31.8.21 £	Period 1.1.20 to 31.8.20 £
Bank interest receivable	12	9
	<u>12</u>	<u>9</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Donations £	Childcare fees £	Year Ended 31.8.21 Total activities £	Period 1.1.20 to 31.8.20 Total activities £
Childcare fees	-	196,371	196,371	-
Grants	1,272	-	1,272	13,784
	<u>1,272</u>	<u>196,371</u>	<u>197,643</u>	<u>13,784</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Donations	-	600,500	600,500
Other direct educational costs	195,884	-	195,884
	<u>195,884</u>	<u>600,500</u>	<u>796,384</u>

**6. GRANTS PAYABLE**

	Year Ended 31.8.21 £	Period 1.1.20 to 31.8.20 £
Donations	600,500	304,500
	<u>600,500</u>	<u>304,500</u>

The total grants paid to institutions during the year was as follows:

	Year Ended 31.8.21 £	Period 1.1.20 to 31.8.20 £
JHS Academy	540,000	299,500
Other educational grants	60,500	5,000
	<u>600,500</u>	<u>304,500</u>

**Jewish High School for Girls**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**7. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	716	2,804	3,520
	<u>716</u>	<u>2,804</u>	<u>3,520</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the period ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the period ended 31 August 2020.

**9. STAFF COSTS**

	Year Ended 31.8.21	Period 1.1.20 to 31.8.20
	£	£
Wages and salaries	127,402	34,546
Social security costs	6,233	4,661
Other pension costs	1,687	767
	<u>135,322</u>	<u>39,974</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.21	Period 1.1.20 to 31.8.20
Teachers	14	4
Administration	4	-
	<u>18</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	430,654	-	430,654
<b>Charitable activities</b>			
Donations	13,784	-	13,784
Investment income	9	-	9
<b>Total</b>	<u>444,447</u>	<u>-</u>	<u>444,447</u>

**Jewish High School for Girls**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Donations	344,474	-	344,474
Other	3,309	-	3,309
<b>Total</b>	347,783	-	347,783
<b>NET INCOME</b>	96,664	-	96,664

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	5,468	-	5,468
<b>TOTAL FUNDS CARRIED FORWARD</b>	102,132	-	102,132

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	28,142	-
Gift aid tax reclaim	15,592	14,616
	43,734	14,616

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	2,676	-
Social security and other taxes	1,766	196
Other creditors	366	-
Accrued expenses	2,399	2,400
	7,207	2,596

**13. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	102,132	20,742	122,874
<b>TOTAL FUNDS</b>	102,132	20,742	122,874

**Jewish High School for Girls**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	820,646	(799,904)	20,742
<b>TOTAL FUNDS</b>	<u>820,646</u>	<u>(799,904)</u>	<u>20,742</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	5,468	96,664	102,132
<b>TOTAL FUNDS</b>	<u>5,468</u>	<u>96,664</u>	<u>102,132</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	444,447	(347,783)	96,664
<b>TOTAL FUNDS</b>	<u>444,447</u>	<u>(347,783)</u>	<u>96,664</u>

**14. RELATED PARTY DISCLOSURES**

During the year, educational grants amounting to £540,000 (2020 - £299,500) were paid to an Academy in which some of the trustees of the charity are directors.

**Jewish High School for Girls**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021**

**15. GOING CONCERN**

The charity's financial statements for the period ended 31 August 2021 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.