

**Report of the Trustees and
Unaudited Financial Statements
for the Period 1 January 2020 to 31 August 2020
for
Jewish High School for Girls**

Freedman Frankl & Taylor
Chartered Accountants
Reedham House
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Jewish High School for Girls

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Jewish High School for Girls

Report of the Trustees for the Period 1 January 2020 to 31 August 2020

The trustees present their report with the financial statements of the charity for the period 1 January 2020 to 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity is to promote Jewish Religious and General Education for Girls in the local community at the discretion of the Trustees. The Governors are involved in soliciting funds from within the Jewish community and further afield where applicable. This enables the charity to educate girls whose parents are unable to afford fees. Since the beginning of the year the object of the charity is to raise funds to assist the day to day running of Beis Yaakov High School.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

Grantmaking policies

The Trustees award grants to institutions that they feel are in line with the Trust Deed.

Grants over £1,000 made during the year to institutions are detailed in the accounts.

The application of the funds by way of grants to either institutions or individuals and is almost always by institutions.

The trustees consider the shorter-term and longer-term aims to be the same and assess the achievement of the charity in both respects the same way.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity received £430,654 in donations and tax reclaims during the year, of which £229,500 was paid to JHS Academy and a further of £5,000 was paid to other educational institutions.

There were no investments made during the year.

The trustees measures the success of achieving the stated aim by the number and value of grants paid out. The grants paid out in the year are detailed in the notes to the accounts.

The trustees consider they have met their aim successfully.

FINANCIAL REVIEW

Reserves policy

It is the aim of the Charity to maintain unrestricted funds at a level sufficient to enable it to continue to operate and meet its day to day running costs.

The reserves stand at £102,132 of which is all attributable to the unrestricted fund.

FUTURE PLANS

The trustees expect future performance will be affected by the increasing cost of education and the related increasing demand on charity's resources. The expectation is that the current economic climate, will make fundraising harder. In order to manage this risk, the charity will be planning special fundraising campaigns.

Jewish High School for Girls

Report of the Trustees for the Period 1 January 2020 to 31 August 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is constituted by a Trust Deed dated 21 November 1962 and registered with the Charity Commission under charity number 526063.

Recruitment and appointment of new Trustees would be in line with the Trust Deed and with the consent of the Trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Organisation

There is no chief executive employed by the Charity. The day to day affairs are undertaken by Mr M Brandeis on behalf of the trustees.

All major decisions are taken collectively by the trustees.

Risk review

The trustees have assessed the majority risks to which the Charity is exposed, and in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate any exposure to major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

526063

Principal address

468B Bury New Road
Salford
M7 4NU

Trustees

M Brandeis
A Freidlander
D Ziskind

Independent Examiner

Adam Caplan FCA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Approved by order of the board of trustees on 29 June 2021 and signed on its behalf by:

M Brandeis - Trustee

**Independent Examiner's Report to the Trustees of
Jewish High School for Girls**

Independent examiner's report to the trustees of Jewish High School for Girls

I report to the charity trustees on my examination of the accounts of Jewish High School for Girls (the Trust) for the period 1 January 2020 to 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of _ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Caplan FCA
Freedman Frankl & Taylor
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

Date:

Jewish High School for Girls

Statement of Financial Activities for the Period 1 January 2020 to 31 August 2020

				Period 1.1.20 to 31.8.20 Total funds £	Year Ended 31.12.19 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	430,654	-	430,654	623,612
Charitable activities	4				
Donations		13,784	-	13,784	-
Investment income	3	9	-	9	6
Total		444,447	-	444,447	623,618
 EXPENDITURE ON					
Charitable activities	5				
Donations		344,474	-	344,474	618,599
Other		3,309	-	3,309	1,685
Total		347,783	-	347,783	620,284
 NET INCOME		96,664	-	96,664	3,334
 RECONCILIATION OF FUNDS					
Total funds brought forward		5,468	-	5,468	2,134
 TOTAL FUNDS CARRIED FORWARD		102,132	-	102,132	5,468

The notes form part of these financial statements

Jewish High School for Girls

Balance Sheet 31 August 2020

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
CURRENT ASSETS					
Debtors	11	14,616	-	14,616	-
Cash at bank		90,112	-	90,112	7,868
		<u>104,728</u>	<u>-</u>	<u>104,728</u>	<u>7,868</u>
CREDITORS					
Amounts falling due within one year	12	(2,596)	-	(2,596)	(2,400)
NET CURRENT ASSETS		<u>102,132</u>	<u>-</u>	<u>102,132</u>	<u>5,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,132</u>	<u>-</u>	<u>102,132</u>	<u>5,468</u>
NET ASSETS		<u>102,132</u>	<u>-</u>	<u>102,132</u>	<u>5,468</u>
FUNDS	13				
Unrestricted funds				102,132	5,468
TOTAL FUNDS				<u>102,132</u>	<u>5,468</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2021 and were signed on its behalf by:

M Brandeis - Trustee

A Freidlander - Trustee

The notes form part of these financial statements

Jewish High School for Girls

**Cash Flow Statement
for the Period 1 January 2020 to 31 August 2020**

	Notes	Period 1.1.20 to 31.8.20 £	Year Ended 31.12.19 £
Cash flows from operating activities			
Cash generated from operations	1	82,435	3,329
Interest paid		(200)	-
Net cash provided by operating activities		<u>82,235</u>	<u>3,329</u>
Cash flows from investing activities			
Interest received		<u>9</u>	<u>6</u>
Net cash provided by investing activities		<u>9</u>	<u>6</u>
Change in cash and cash equivalents in the reporting period		<u>82,244</u>	<u>3,335</u>
Cash and cash equivalents at the beginning of the reporting period		<u>7,868</u>	<u>4,533</u>
Cash and cash equivalents at the end of the reporting period		<u><u>90,112</u></u>	<u><u>7,868</u></u>

The notes form part of these financial statements

Jewish High School for Girls

Notes to the Cash Flow Statement for the Period 1 January 2020 to 31 August 2020

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.1.20 to 31.8.20 £	Year Ended 31.12.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	96,664	3,334
Adjustments for:		
Interest received	(9)	(6)
Interest paid	200	-
Increase in debtors	(14,616)	-
Increase in creditors	196	1
Net cash provided by operations	<u>82,435</u>	<u>3,329</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.8.20 £
Net cash			
Cash at bank	7,868	82,244	90,112
	<u>7,868</u>	<u>82,244</u>	<u>90,112</u>
Total	<u>7,868</u>	<u>82,244</u>	<u>90,112</u>

The notes form part of these financial statements

Jewish High School for Girls

Notes to the Financial Statements for the Period 1 January 2020 to 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Period 1.1.20 to 31.8.20 £	Year Ended 31.12.19 £
Gifts	2,960	-
Donations	368,571	597,660
Gift aid	59,123	25,952
	<u>430,654</u>	<u>623,612</u>

Jewish High School for Girls

Notes to the Financial Statements - continued **for the Period 1 January 2020 to 31 August 2020**

3. INVESTMENT INCOME

	Period 1.1.20 to 31.8.20 £	Year Ended 31.12.19 £
Bank interest receivable	9	6
	<u>9</u>	<u>6</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Period 1.1.20 to 31.8.20 Donations £	Year Ended 31.12.19 Total activities £
Grants	13,784	-
	<u>13,784</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Totals £
Donations	39,974	304,500	344,474
	<u>39,974</u>	<u>304,500</u>	<u>344,474</u>

6. GRANTS PAYABLE

	Period 1.1.20 to 31.8.20 £	Year Ended 31.12.19 £
Donations	304,500	618,599
	<u>304,500</u>	<u>618,599</u>

The total grants paid to institutions during the period was as follows:

	Period 1.1.20 to 31.8.20 £	Year Ended 31.12.19 £
JHS Academy	299,500	606,747
Broughton Park Community CIC	-	10,963
Others - less than £1,000	5,000	889
	<u>304,500</u>	<u>618,599</u>

Jewish High School for Girls

Notes to the Financial Statements - continued for the Period 1 January 2020 to 31 August 2020

7. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Other resources expended	628	2,681	3,309
	<u>628</u>	<u>2,681</u>	<u>3,309</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2020 nor for the year ended 31 December 2019.

9. STAFF COSTS

	Period 1.1.20 to 31.8.20 £	Year Ended 31.12.19 £
Wages and salaries	34,546	-
Social security costs	4,661	-
Other pension costs	767	-
	<u>39,974</u>	<u>-</u>

The average monthly number of employees during the period was as follows:

	Period 1.1.20 to 31.8.20	Year Ended 31.12.19
Administration	4	-
	<u>4</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	623,612	-	623,612
Investment income	6	-	6
Total	<u>623,618</u>	<u>-</u>	<u>623,618</u>
EXPENDITURE ON			
Charitable activities			
Donations	618,599	-	618,599
Other	1,685	-	1,685

Jewish High School for Girls

**Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 August 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	620,284	-	620,284
NET INCOME	3,334	-	3,334

RECONCILIATION OF FUNDS

Total funds brought forward	2,134	-	2,134
TOTAL FUNDS CARRIED FORWARD	5,468	-	5,468

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Gift aid tax reclaim	14,616	-

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Social security and other taxes	196	-
Accrued expenses	2,400	2,400
	2,596	2,400

13. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	5,468	96,664	102,132
TOTAL FUNDS	5,468	96,664	102,132

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	444,447	(347,783)	96,664
TOTAL FUNDS	444,447	(347,783)	96,664

Jewish High School for Girls

Notes to the Financial Statements - continued **for the Period 1 January 2020 to 31 August 2020**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	2,134	3,334	5,468
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,134</u>	<u>3,334</u>	<u>5,468</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	623,618	(620,284)	3,334
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>623,618</u>	<u>(620,284)</u>	<u>3,334</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2020.

15. GOING CONCERN

The charity's financial statements for the period ended 31 August 2020 have been prepared on a going concern basis as, after making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.