

Samlesbury Hall Trust

Trustees' Report and Consolidated Financial Statements

**For The Year Ended
31 December 2021**

SAMLESBURY HALL TRUST

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SAMLESBURY HALL TRUST

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2021

Registered charity name	Samlesbury Hall Trust
Charity registration number	526052
Principal office	Samlesbury Hall Preston New Road Samlesbury Preston PR5 0UP
The Trustees	Mr D Isherwood (Chairman) Mr P Clancy Ms J Clough Mr G Cunliffe Mrs L Croston Mr G Turner Mr R Ashton Mrs C Mallord Mr D McCraith
Chief executive officer and administrator	Mrs S Jones
Auditor	MHA Moore and Smalley Chartered Accountants & Statutory Auditor Priory Close St Mary's Gate Lancaster Lancashire LA1 1XB

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in presenting their report and the financial statements of the group and charity for the year ended 31 December 2021.

Reference and administrative details

Reference and administrative details are shown on page 2 of these financial statements.

The trustees

The trustees who served the charity during the period were as follows:

Mr D Isherwood (Chairman)
Mr P Clancy
Ms J Clough (appointed 9th Dec 2021)
Mr G Cunliffe
Mrs L Croston
Mr G Turner
Mr R Ashton
Mrs C Mallord
Mr D McCraith

Structure, governance, and management

Samlesbury Hall Trust is an unincorporated charity, governed by the Declaration of Trust dated 25 March 1926. The Trust was registered with the Charity Commission (registered number 526052) on 19 April 1928. Management of Samlesbury Hall Trust is vested in the trustees of the charity.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees as provided in the Trust Deed. Trustees may retire on giving two calendar months' notice in writing, provided that there are more than five trustees.

Induction and training of new trustees

Existing trustees introduce new trustees to Trust policies and practices at the regular monthly trustee meetings.

Organisational structure

The number of trustees shall not exceed ten and shall not be less than three and any decision of the majority of trustees present shall be binding. The trustees meet on a monthly basis, and the administrator, who is normally in attendance at the meetings, manages the day to day running of the Hall and answers to the trustees in respect of major decisions.

Trading subsidiary and consolidation

The directors and shareholders of Samlesbury Hall Limited are trustees of Samlesbury Hall Trust, a registered charity. They have waived their rights to any dividends or distribution of profits from Samlesbury Hall Limited. The aim of Samlesbury Hall Limited is to operate in the grounds of Samlesbury Hall to generate income for the maintenance and preservation of the buildings and grounds of Samlesbury Hall, a grade one listed building. The results of Samlesbury Hall Limited have been consolidated into the charity accounts.

Related parties

All related party transactions entered into in the year are disclosed in the notes to the accounts. There are no significant relationships with any other charities or organisations, save in respect to its own subsidiary.

Suppliers

The trustees balance the benefits of maintaining strong partnerships with key suppliers alongside the need to obtain value for money for the charity.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Aims, objectives and activities

The aims of the trust for 2021 were to carry out a year of catching up after serious upheaval due to the previous year's lockdown. . The trust received over 100 bookings for the year

The objective was to look to 2025 in the hope that the trust may bring in enough revenue to maintain the Hall and gather enough funds to start the roof repairs

Achievements and performance

Covid still halted the above aims and objectives. There was still lockdown until May this, year so business was limited as were visitor numbers, group numbers and events.

Public benefit

The Charities Act 2011 requires charities to report on the public benefit of their activities. The Trustees have had regard to the Charity Commission's guidance on public benefit and believe that an appreciation of the Charity's public benefit can be obtained from the following review of its activities:

The Hall is open to the public on Sunday – Friday 10am – 4pm every week during which it offers a restaurant-coffee lounge, wafflery and breakfasts, animal enclosures, a high-quality gift shop and beautifully tended grounds. In addition, the Hall has public events such as half term activities, free guided tours, ghost walks, music events and Halloween nights.

Financial review

The group made a deficit during the year amounting to £73,145 (2020: £207,012).

The Trust, excluding its subsidiary undertaking, made a deficit on unrestricted funds during the year of £56,515 (2020: £83,854) after accounting for unrealised gain on investments of £17,099 (2020: 26,829 loss), after transfers of £nil (2020: £nil) and after receiving a donation of £nil (2020: £nil) from Samlesbury Hall Limited.

Samlesbury Hall Limited, which occupies and trades from the Hall, and which donates all taxable profits to the charity, made a loss during the year of £9,813 (2020: £111,657), following which donations were made under gift aid of £nil (2020: £nil) to the Trust. Samlesbury Hall Limited has negative capital and reserves at the year-end of £92,043 (2020:£82,230). These results have been incorporated into the financial statements. The Directors of Samlesbury Hall Limited, who are all current or previous Trustees of the Charity, have taken the necessary steps to restore the profitability of the Limited Company.

Reserves policy

Samlesbury Hall Trust has in place a reserves policy, which currently serves the following purposes:

- a) To keep on hand a minimum of three to six months operating expenses which could allow us to continue to maintain Samlesbury Hall during that period even in the event of a total loss of income. The trustees estimate this figure to be £232,000.
- b) To accumulate a sufficient reserve for the purpose of repairs and capital expenditure on Samlesbury Hall in order to keep the state of the premises to a sufficiently high standard.

Total free unrestricted reserves held at the year-end amounted to a deficit of £264,759. The trustees define free reserves as total reserves less reserves represented by capital assets owned. This is below the target level of reserves set by the trustees. The trustees aim to operate the business to increase the level of free reserves to achieve their target.

In addition, the group held £161,458 of restricted reserves at the year-end.

Further details concerning reserves are given in notes 22 and 23 to the financial statements.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review (continued)

Principal funding sources

Rental income from property

Visitor membership

Profits from Samlesbury Hall Limited

Grant income

Investment policy

The charity has the power to make any investment which the trustees see fit.

Plans for future periods

There is a plan for 2025 repair to the Hall's roof and to install new historical interpretation.

Principal risks and uncertainties

Risk management

The Trustees consider and assess on an on-going basis the major risks to which the Charity may be exposed. All risks identified are set out and monitored using the corporate risk register. Systems are in place to mitigate those risks. Where they are financial it is believed that the reserves policy and financial controls minimise the potential risks. In non-financial matters there are reviews, appraisals and regulatory procedures in place.

Responsibilities of the trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of the income and expenditure of the Charity, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity's governing document, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and UK Generally Accepted Accounting Practice.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

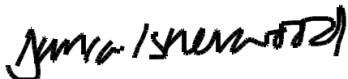
FOR THE YEAR ENDED 31 DECEMBER 2021

Auditors

MHA Moore and Smalley were appointed as auditors in accordance with the Charities Act 2011 and have indicated their willingness to accept reappointment as auditors to the Charity.

Approval

The Trustee's report was approved on 26/07/2022 and was signed on their behalf by:



Mr D Isherwood
Chairman of Samlesbury Hall Trust

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST FOR THE YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of Samlesbury Hall Trust (the 'parent Charity') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the consolidated and charity statement of financial activities, the consolidated and charity balance sheets, the consolidated and charity cash flow statements, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent Charity's affairs as at 31 December 2021, and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the parent Charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, set out on page 5, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Auditing the risk of management override of controls, including through testing journal entries for appropriateness; and
- Reviewing board minutes.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e.. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MHA Moore and Smalley

MHA Moore and Smalley
Chartered Accountants and Statutory Auditor

Priory Close
St Mary's Gate
Lancaster
LA1 1XB

26/07/2022
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MHA Moore and Smalley is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SAMLESBURY HALL TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	63,375	195,050	258,425	347,777
Charitable activities	4	20,604	-	20,604	52,440
Other trading activities	5	961,272	-	961,272	368,856
Investments	6	6,280	-	6,280	7,592
Total		1,051,531	195,050	1,246,581	776,665
Expenditure on:					
Charitable activities	7	148,417	295,510	443,927	255,366
Raising funds	9	892,898	-	892,898	701,482
Total		1,041,315	295,510	1,336,825	956,848
Net income before other recognised gains		10,216	(100,460)	(90,244)	(180,183)
Other recognised gains					
Gains/(losses) on revaluation of investments		17,099	-	17,099	(26,829)
Net movement in funds		27,315	(100,460)	(73,145)	(207,012)
Reconciliation of funds:					
Total funds brought forward		1,268,981	261,918	1,530,899	1,737,911
Total funds carried forward	22/23	1,296,296	161,458	1,457,754	1,530,899

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	20,436	1,000	21,436	2,464
Charitable activities	4	44,604	-	44,604	76,440
Investments	6	6,272	-	6,272	7,529
Total		71,312	1,000	72,312	86,433
Expenditure on:					
Charitable activities	7	144,926	7,817	152,743	154,959
Total		144,926	7,817	152,743	154,959
Net income before other recognised gains		(73,614)	(6,817)	(80,431)	(68,526)
Other recognised gains					
Gains/(losses) on revaluation of investments		17,099	-	17,099	(26,829)
Net movement in funds		(56,515)	(6,817)	(63,332)	(95,355)
Reconciliation of funds:					
Total funds brought forward		1,444,854	168,275	1,613,129	1,708,484
Total funds carried forward	22/23	1,388,339	161,458	1,549,797	1,613,129

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

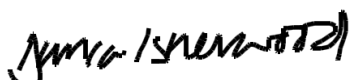
SAMLESBURY HALL TRUST

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	14	875,144		907,858	
Heritage assets	15	847,369		842,367	
Investments	16	149,906		132,807	
			1,872,419		1,883,032
Current assets					
Stock		12,076		2,000	
Debtors	17	36,698		32,830	
Cash at bank and in hand		442,946		707,196	
			491,720		742,026
Creditors: amounts falling due within one year	18	(731,794)		(892,094)	
Net current assets			(240,074)		(150,068)
Total assets less current liabilities			1,632,345		1,732,964
Creditors: amounts falling due after more than one year	19	(174,591)		(202,065)	
Net assets			1,457,754		1,530,899
Funds:					
Restricted funds	22	161,458		261,918	
Unrestricted funds	23	1,296,296		1,268,981	
Total funds			1,457,754		1,530,899

These accounts were approved by the Trustees and authorised for issue on the 26/07/2022 and are signed on their behalf by:



Mr D Isherwood
Chairman

The notes on pages 16 to 38 form part of these financial statements

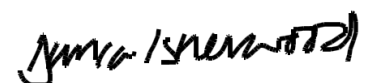
SAMLESBURY HALL TRUST

CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	14	44,584		73,942	
Heritage assets	15	847,369		842,367	
Investments	16	149,906		132,807	
			1,041,859		1,049,116
Current assets					
Debtors	17	370,603		465,797	
Cash at bank and in hand		142,266		103,849	
			512,869		569,646
Creditors: amounts falling due within one year	18	(4,931)		(5,633)	
Net current assets			507,938		564,013
Total assets less current liabilities			1,549,797		1,613,129
Net assets			1,549,797		1,613,129
Funds:					
Restricted funds	22	161,458		168,275	
Unrestricted funds	23	1,388,339		1,444,854	
Total funds			1,549,797		1,613,129

These accounts were approved by the Trustees and authorised for issue on the 26/07/2022 and are signed on their behalf by:



Mr D Isherwood
Chairman

The notes on pages 16 to 38 form part of these financial statements

SAMLESBURY HALL TRUST

CONSOLIDATED AND CHARITY CASH FLOW STATEMENTS FOR THE YEAR END 31 DECEMBER 2021

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Cash generated in operating activities	(221,843)	504,882	37,147	17,135
Cashflows from investing activities				
Investment income	6,280	7,592	6,272	7,529
Purchase of tangible fixed assets (including investments)	(48,942)	(7,408)	(5,002)	-
Proceeds on disposal of tangible fixed asset	255	434	-	-
Cash provided by/(used in) investing activities	(264,250)	505,500	38,417	24,664
Increase/(Decrease) in cash and cash equivalents in the year	(264,250)	505,500	38,417	24,664
Cash and cash equivalents brought forward	707,196	201,696	103,849	79,185
Cash and cash equivalents carried forward	442,946	707,196	142,266	103,849
Reconciliation of net movement in funds to net cashflow from operating activities				
Net movement in funds	(90,244)	(180,183)	(80,431)	(68,526)
Investment income received	(6,280)	(7,592)	(6,272)	(7,529)
Gain on disposal of tangible fixed assets	(25)	(44)	-	-
Depreciation and amortisation	76,424	78,040	29,358	29,532
(Increase)/Decrease in stock	(10,076)	20,359	-	-
(Increase)/Decrease in debtors	(3,868)	23,290	95,194	68,757
Increase/(Decrease) in creditors	(161,226)	189,763	(702)	(5,099)
Increase/(Decrease) in deferred income	(26,548)	381,249	-	-
Net cash generated in operating activities	(221,843)	504,882	37,147	17,135
Components of cash and cash equivalents				
Cash at bank and in hand	442,946	707,196	142,266	103,849
	442,946	707,196	142,266	103,849

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Basis of accounting

Samlesbury Hall Trust is a charity registered in the United Kingdom. The address of the charity, the nature of its operations and its principal activities are all detailed in the Trustees' report of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include investments at market value. The financial statements are prepared in sterling which is the functional currency of the Charity.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of Samlesbury Hall Trust ("the Charity") and its wholly owned subsidiary undertaking, Samlesbury Hall Limited. The results of the subsidiary are consolidated on a line-by-line basis.

Preparation of the accounts on a going concern basis

During the year, there has been a relaxation of measures taken within society to combat the Covid-19 pandemic, although the Hall had to close for the first few months of 2021, they are now fully open to the public and operating. The Trustees have provided further details of this impact in the Trustees' Report and have assessed the budgeted income and expenditure alongside the reserves of the Charity.

The Trustees believe there is sufficient working capital for at least 12 months from approval and that there is no material uncertainty at this time. The Trustees continue to adopt this basis of accounting in preparing the financial statements.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Deferred income includes amounts received in advance by the subsidiary undertaking in respect of events taking place in subsequent periods.

Donations on a cash basis. Legacies are regarded as receivable once there is sufficient evidence regarding the certainty of the receipt and there is a sufficiently reliable measurement of the amount in accordance with the recognition criteria of the SORP. Grants for use in specific projects are included in the SOFA on a receivable basis, including grants for fixed assets.

Income from commercial trading activities is recognised at the fair value of consideration received or receivable in the normal course of business, and is shown net of VAT.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

Income (continued)

Investment income is included in the SOFA in the period in which it is receivable.

No credit is taken for gifts in kind until they are realised or utilised in the Trusts business.

Grant income

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Expenditure

All expenditure is accounted for on an accruals basis in the expense categories required by the SORP. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Costs of charitable activities comprise those costs incurred by the charity where the primary aim is the delivery of activities and services within the objects of the charity. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of raising funds comprise the costs relating to activities where the primary aim is to generate funds.

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource and are apportioned on an appropriate basis e.g., staff time or estimated usage as set out in note 8.

Fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following bases:

Equipment	-	10% & 20% straight line, 15 & 25% reducing balance
Computer equipment	-	33% straight line
Hamlets	-	5% straight line
Motor vehicles	-	25% straight line

Site improvements are not depreciated.

Heritage assets

Heritage assets are capitalised and included on the balance sheet at cost. Heritage assets are recognised when they have historical, artistic, scientific, technological, or environmental qualities and are held and maintained principally for their contribution to knowledge and culture. Heritage assets are believed to have a residual value exceeding cost and are not depreciated. They are reviewed annually for impairment.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Investments are subsequently stated at fair value if the shares are publicly traded, or their fair value can otherwise be measured reliably. The SOFA included the net gains and losses arising on revaluations and disposals throughout the year.

Stocks

Stock is valued at the lower of cost and estimates selling price less costs to complete and sell.

Cash and cash equivalents

Cash balances represent cash in hand and deposits held at banks and building societies.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds

Designated funds are unrestricted funds set aside by the Trustees to cover future potential or actual monetary commitments. The fund balances are reviewed annually by the trustees.

Restricted funds

Restricted funds arise where there is a donor-imposed restriction on the use of the funds, or the funds have arisen in response to an appeal for a specified purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Pensions

The group operates a defined contribution pension scheme for employees of the group. The assets of the scheme are held separately from those of the group. The annual contributions payable are charged to the statement of financial activities when they fall due.

Redundancy costs

Redundancy costs are expensed when the liability for payment of such costs is incurred.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

Taxation

HM Revenue & Customs considers Samlesbury Hall Trust to be a charity and therefore they are entitled to exemption from tax afforded by Sections 478-489 of the Corporation Taxes Act 2010 to the extent that income is applied exclusively for charitable purposes.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Trade debtors and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of comprehensive income.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the statement of comprehensive income.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements, and estimates

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Depreciation of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of the assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the accounting policies and the current carrying amount of each class of tangible fixed assets is detailed in note 14.

The Trustees have not identified any further key judgements in these financial statements.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Income from donations and legacies

Group	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	1,195	-	1,195	2,464
Legacies	2,750	-	2,750	-
Other grants receivable	59,430	195,050	254,480	345,313
	63,375	195,050	258,425	347,777

Charity	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	662	-	662	2,464
Legacies	2,750	-	2,750	-
Other grants receivable	17,024	1,000	18,024	-
	20,436	1,000	21,436	2,464

All profits of Samlesbury Hall Limited as computed for corporation tax purposes are donated to Samlesbury Hall Trust, which for the year ended 31 December 2021 was £nil (2020: £nil). Further details of the commercial trading operation are included in note 13.

Restricted funds relate to funding received from the National Lottery Heritage Fund grant which was awarded to Samlesbury Hall Limited during the year in addition to monies received from the Duchy of Lancaster Benevolent Fund to assist in the new outdoor Health and Wellbeing Project.

All income from donations and legacies in the comparative year was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Income from charitable activities

Group	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Membership fees	851	-	851	1,046
Lodge rents	23,671	-	23,671	3,654
Other rent received	(3,918)	-	(3,918)	22,740
Other income	-	-	-	25,000
	20,604	-	20,604	52,440

Charity	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Membership fees	851	-	851	1,046
Lodge rents	23,671	-	23,671	3,654
Other rent received	20,082	-	20,082	46,740
Other income	-	-	-	25,000
	44,604	-	44,604	76,440

All income from charitable activities in the comparative period was unrestricted

5 Income from other trading activities

Group	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Trading subsidiary (note 13)	961,272	-	961,272	368,856
	961,272	-	961,272	368,856

All income from other trading activities in the comparative period was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Income from investments

Group	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Charifund units	6,272	-	6,272	7,436
Bank interest	8	-	8	156
	6,280	-	6,280	7,592
Charity	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Charifund units	6,272	-	6,272	7,436
Bank interest	-	-	-	93
	6,272	-	6,272	7,529

All income from investments in the comparative period was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Expenditure on charitable activities

Group Activity	Operation of Samlesbury Hall			Total
	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Cost of maintaining grounds	-	-	-	10,281
Restoration and repair work	4,544	287,693	292,237	111,939
Rates	2,927	-	2,927	(11,627)
Insurance	6,679	-	6,679	25,632
Sundries and securities	-	-	-	184
Depreciation	21,541	7,817	29,358	29,532
Support costs (see note 8)	112,726	-	112,726	89,425
	148,417	295,510	443,927	255,366

Charity Activity	Operation of Samlesbury Hall			Total
	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Cost of maintaining grounds	-	-	-	10,281
Restoration and repair work	1,053	-	1,053	11,532
Rates	2,927	-	2,927	(11,627)
Insurance	6,679	-	6,679	25,632
Sundries and securities	-	-	-	184
Depreciation	21,541	7,817	29,358	29,532
Support costs (see note 8)	112,726	-	112,726	89,425
	144,926	7,817	152,743	154,959

All expenditure on charitable activities in the comparative period was unrestricted for both Group and Charity, except for £11,501 of depreciation for both Group and Charity and £100,407 of restoration work for the Group, which was restricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

Group and charity	Charitable activities £	Total 2021 £	Total 2020 £
Audit and accountancy fees	5,800	5,800	7,860
Admin and other salaries - based on staff time	84,841	84,841	67,177
Establishment costs - based on usage	22,085	22,085	14,388
	112,726	112,726	89,425

9 Expenditure on raising funds

Group	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Purchases	198,842	-	198,842	111,054
Direct staffing costs	168,030	-	168,030	93,035
Admin staffing costs	427,059	-	427,059	385,905
Staff training	125	-	125	(102)
Staff costs recharged	(84,841)	-	(84,841)	(67,177)
Premises	22,449	-	22,449	18,027
Utilities	41,834	-	41,834	24,721
Management charge - group	(19,591)	-	(19,591)	(14,388)
Motor and travel expenses	1,999	-	1,999	1,045
Bank charges	13,803	-	13,803	15,252
Advertising	19,882	-	19,882	17,448
Legal and professional fees	5,542	-	5,542	13,741
Audit and accountancy fees	13,344	-	13,344	13,970
Depreciation	47,066	-	47,066	48,508
Other costs	37,355	-	37,355	40,443
	892,898	-	892,898	701,482

All expenditure on raising funds in the current and comparative period was in the trading company and was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Net income for the year

	2021 £	2020 £
Net income is stated after charging/(crediting):		
Group		
Depreciation	76,424	78,040
Auditor's remuneration		
- provision of non audit services	8,144	11,830
- audit of the financial statements	11,000	10,000
Charity		
Depreciation	29,358	29,532
Auditor's remuneration		
- provision of non audit services	2,300	4,860
- audit of the financial statements	3,500	3,000

11 Staff costs and emoluments

Total staff costs were as follows:

	Total 2021 £	Total 2020 £
Wages and salaries	538,891	433,666
Social security costs	38,780	31,814
Pension costs	17,418	12,792
	595,089	478,272

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Staff costs and emoluments (continued)

Particulars of employees:

The average head count number of staff employed by the group during the year was as follows:

	2021 No	2020 No
Operation of Samlesbury Hall		
- Full time	3	3
- Part time	2	2
Commercial trading operation		
- Full time	12	12
- Part time	29	21
	<hr/>	<hr/>
	46	38

The number of employees, whose remuneration for the year fell within the following bands, were:

	2021 No	2020 No
£90,000 - £100,000	-	1
£110,000-£120,000	1	-

The key management personnel of the group comprise the Trustees and the Chief Executive Officer. The total benefits of the key management personnel in the year amounted to £110,280 (2020: £97,607).

The group operates a defined contribution pension scheme. The contributions paid into the scheme in respect of the eligible employees for the year ended 31 December 2021 amounted to £17,418 (2020: £12,792).

No trustees received any remuneration from the Charity during the year. Direct incurred expenses are reimbursed when claimed. No expenses were reimbursed to any trustees in either the current or the previous year.

Volunteers are used in many areas to help achieve the charitable objectives. Volunteers are used in the Gift Shop to help process sales and payments and for wrapping purchases. Volunteers on the door help to record admittance and provide information to visitors about the Hall. Volunteers also help in the grounds.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Commercial trading operation

Samlesbury Hall Limited is a company limited by guarantee and incorporated in the United Kingdom (Company registration number: 01486341) and only Trustees of the Charity are eligible to become members of the limited company. Resigned trustees are subsequently removed as directors and members of the limited company. The limited company is a subsidiary undertaking on the basis that it is effectively controlled by Samlesbury Hall Trust.

The principal activity of the company is hire of the hall for weddings and private functions and generates income from the bar, restaurant, gift shop and wafflery. The aim of the company is to generate profits and to support the preservation of Samlesbury Hall by donating all but a small proportion of its profits to the charity. A summary of its trading results is shown below:

	2021 £	2020 £
Turnover	961,272	368,856
Cost of sales	(366,872)	(204,089)
Gross profit	594,400	164,767
Administration costs	(841,210)	(621,800)
Other operating income	236,989	345,313
Operating profit	(9,821)	(111,720)
Interest receivable	8	63
Profit before charitable donation	(9,813)	(111,657)
Assets	1,153,370	1,453,235
Liabilities	(1,245,413)	(1,535,465)
Share capital and reserves	(92,043)	(82,230)

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Tangible fixed assets

Group	Land and Buildings £	The Hamlet £	Livestock £	Plant & Machinery etc £	Totals £
Cost					
At 1 January 2021	362,384	485,928	-	563,597	1,411,909
Additions	-	-	-	43,940	43,940
Disposals	-	-	-	(1,280)	(1,280)
At 31 December 2021	362,384	485,928	-	606,257	1,454,569
Depreciation					
At 1 January 2021	-	83,546	-	420,505	504,051
Charge for the year	-	25,773	-	50,651	76,424
Eliminated on disposals	-	-	-	(1,050)	(1,050)
At 31 December 2021	-	109,319	-	470,106	579,425
Net book value					
At 31 December 2021	362,384	376,609	-	136,151	875,144
At 1 January 2021	362,384	402,382	-	143,092	907,858
Charity				Plant & Machinery etc £	Totals £
Cost					
At 1 January 2021				282,846	282,846
Additions				-	-
Disposals				-	-
At 31 December 2021				282,846	282,846
Depreciation					
At 1 January 2021				208,904	208,904
Charge for the year				29,358	29,358
Eliminated on disposals				-	-
At 31 December 2021				238,262	238,262
Net book value					
At 31 December 2021				44,584	44,584
At 1 January 2021				73,942	73,942

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Heritage assets

Group and charity

	Land and Buildings £	Totals £
Cost		
At 1 January 2021	842,367	842,367
Additions	5,002	5,002
Disposals	-	-
At 31 December 2021	847,369	847,369
Depreciation		
At 1 January 2021	-	-
Charge for the year	-	-
Eliminated on disposals	-	-
At 31 December 2021	-	-
Net book value		
At 31 December 2021	847,369	847,369
At 1 January 2021	842,367	842,367

The Trustees recognise Samlesbury Hall as a heritage asset as it is principally held and maintained for its contribution to enhancing local culture and historical knowledge. Further details of the Hall, the preservation of the sure and the access by the public to the Hall are given in the Trustees report.

No external valuations of the property or contents have been conducted during the year. The Trustees believe that the underlying net realisable value of the heritage assets are in excess of their book value. The property and contents have been insured for in excess of £12,000,000.

There have been no disposals of heritage assets over the previous 5 years and no impairment has been recognised.

Additions in the previous 5 years are as follows:

2020: £nil

2019: £58,812

2018: £17,462

2017: £nil

2016: £nil

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Investments

Group and charity	2021 £	2020 £
Valuation		
Balance brought forward	132,807	159,636
Acquisitions at cost	-	-
Receipts for sale of investments	-	-
Realised gains on sale of investments	-	-
Unrealised gains/(losses) on investments	17,099	(26,829)
Total investments	149,906	132,807

Total investments comprise the following type of investments:

At market value:

Charifund units	144,906	127,807
National Savings Bond	5,000	5,000
	149,906	132,807

At historic cost

Charifund units	145,552	145,552
National Savings Bond	5,000	5,000
	150,552	150,552

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Debtors

Group	2021	2020
	£	£
Trade debtors	3,159	20,520
Other debtors	2,688	4,234
Prepayments and accrued income	30,851	8,076
	36,698	32,830

Charity	2021	2020
	£	£
Trade debtors	-	13,822
Amounts due from subsidiary undertakings	343,959	446,939
VAT	2,032	3,578
Prepayments and accrued income	24,612	1,458
	370,603	465,797

18 Creditors: amounts falling due within one year

Group	2021	2020
	£	£
Bank loans	-	250,000
Trade creditors	85,459	28,703
Taxation and social security	56,365	49,294
Other creditors	48,951	22,922
Accruals	26,834	27,916
Deferred income (note 20)	514,185	513,259
	731,794	892,094

Charity	2021	2020
	£	£
Trade creditors	600	-
Accruals	4,331	5,633
	4,931	5,633

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

19 Creditors: amounts falling due after one year

Group	2021 £	2020 £
Deferred income (note 20)	174,591	202,065
	174,591	202,065

20 Deferred income

Group	2021 £	2020 £
Balance brought forward	715,324	334,075
Income received in advance	486,711	894,508
Release of deferred income	(513,259)	(513,259)
	688,776	715,324

Deferred income comprises wedding and hall hire deposits, wedding, accommodation, and event income received in advance and rent in advance.

21 Commitments under operating leases

Group	2021 Land and Buildings £	2021 Other £	2020 Land and Buildings £	2020 Other £
Within 1 year	24,000	224	24,000	896
Within 2 to 5 years	-	-	-	224
After more than 5 years	-	-	-	-
	24,000	224	24,000	1,120

There are no operating lease commitments within the Charity.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Restricted income funds

Current year

Group	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	18,842	-	(1,480)	-	17,362
Resource centre and access project	63,701	-	(1,337)	-	62,364
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	21,255	-	(5,000)	-	16,255
National Lottery Heritage fund	93,643	194,050	(287,693)	-	-
Duchy of Lancaster	-	1,000	-	-	1,000
	261,918	195,050	(295,510)	-	161,458

Charity	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	18,842	-	(1,480)	-	17,362
Resource centre and access project	63,701	-	(1,337)	-	62,364
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	21,255	-	(5,000)	-	16,255
Duchy of Lancaster	-	1,000	-	-	1,000
	168,275	1,000	(7,817)	-	161,458

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Restricted income funds (continued)

Prior year

Group	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	19,010	-	(168)	-	18,842
Resource centre and access project	65,038	-	(1,337)	-	63,701
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	31,251	-	(9,996)	-	21,255
National Lottery Heritage fund	-	194,050	(100,407)	-	93,643
	179,776	194,050	(111,908)	-	261,918

Charity	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	19,010	-	(168)	-	18,842
Resource centre and access project	65,038	-	(1,337)	-	63,701
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	31,251	-	(9,996)	-	21,255
	179,776	-	(11,501)	-	168,275

Lighting and signage: funds received from NWDA – Culture Northwest – in connection with lighting and signage.

Access at Samlesbury Hall: funds received from SITA Trust Limited for more access at Samlesbury Hall.

Renaissance project: funds received from Biffaward (managed by the Royal Society of Wildlife Trusts) for the project to renovate some disused building space to develop a new exhibition / timeline area with living history classroom and kitchen area.

Resource centre and access project: funds received from Defra for the improvement of access to the Hall by upgrading a building, repairing a road surface, and providing extra accommodation.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Restricted income funds (continued)

LEF Grant – Bee Centre: funds received from Lancashire Environmental Fund for the Bee Centre on the grounds.

Mayflower play area: funds received from Biffa Awards for the Mayflower Play Area.

National Lottery Heritage grant: funds received from National Lottery Heritage funds to support with the running costs of the hall.

Duchy of Lancaster Benevolent Fund: funds received from Duchy of Lancaster to help towards a new outdoor Health and Wellbeing Project.

23 Unrestricted income funds

Current year

Group	At 1 January 2021 £	Income £	Expenditure £	Gains / (losses)	Transfers	At 31 December 2021 £
Unrestricted income funds:						
General funds	1,268,981	1,051,531	(1,041,315)	17,099	-	1,296,296
	1,268,981	1,051,531	(1,041,315)	17,099	-	1,296,296

Charity	At 1 January 2021 £	Income £	Expenditure £	Gains / (losses)	Transfers	At 31 December 2021 £
Unrestricted income funds:						
General funds	1,444,854	71,312	(144,926)	17,099	-	1,388,339
	1,444,854	71,312	(144,926)	17,099	-	1,388,339

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

23 Unrestricted income funds (continued)

Prior year

Group	At 1 January 2020 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2020 £
Unrestricted income funds:						
General funds	1,558,135	582,615	(844,940)	(26,829)	-	1,268,981
	1,558,135	582,615	(844,940)	(26,829)	-	1,268,981

Charity	At 1 January 2020 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2020 £
Unrestricted income funds:						
General funds	1,528,708	86,433	(143,458)	(26,829)	-	1,444,854
	1,528,708	86,433	(143,458)	(26,829)	-	1,444,854

24 Analysis of net assets between funds

Current year

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	161,458	-	-	-	161,458
General funds	1,561,055	149,906	(240,074)	(174,591)	1,296,296
Total funds	1,722,513	149,906	(240,074)	(174,591)	1,457,754

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	161,458	-	-	-	161,458
General funds	730,495	149,906	507,938	-	1,388,339
Total funds	891,953	149,906	507,938	-	1,549,797

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

24 Analysis of net assets between funds (continued)

Prior year

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	261,918	-	-	-	261,918
General funds	1,488,307	132,807	(150,068)	(202,065)	1,268,981
Total funds	1,750,225	132,807	(150,068)	(202,065)	1,530,899

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	168,275	-	-	-	168,275
General funds	748,034	132,807	564,013	-	1,444,854
Total funds	916,309	132,807	564,013	-	1,613,129

25 Control

The charity was under the control of the Board of Trustees.