

SAMLESBURY HALL TRUST

England & Wales · Charity number 526052

Details

Other names	SAMLESBURY HALL AND GROUNDS, SAMLESBURY HALL TRUSTS
Status	Registered
Legal form	Other
Registered	1963-10-03
Register	View on the Charity Commission register

Contact

Address	Samlesbury Hall Preston New Road Samlesbury Preston PR5 0UP
Phone	01254812010
Email	enquiries@samlesburyhall.co.uk
Website	www.samlesburyhall.co.uk

Activities

Objects: TO PRESERVE THE MANSION HOUSE AS A PLACE OF HISTOICAL INTEREST AND TO PERMIT THE INHABITANTS OF BLACKBURN AND THE PUBLIC GENERALLY TO HAVE THE USE AND ENJOYMENT OF THE SAID MANSION HOUSE AND GROUNDS AS A MUSEUM, RECREATION GROUND OR PARK.

Activities: Grade 1 listed manor house and grounds open to public and visitors.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** BLACKBURN AND NEIGHBOURHOOD
- Cheshire West & Chester
- Cumbria
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£315,527	£247,307	-	-
2023-12-31	£1,458,347	£1,617,115	£1,501,348	48
2022-12-31	£1,758,265	£1,544,616	£1,663,330	54
2021-12-31	£1,246,581	£1,336,825	£1,457,754	46
2020-12-31	£776,665	£956,848	£1,530,899	38

Trustees

Name	Role	Appointed
Catherine Mallord	Chair	2025-11-06
DUNCAN ISHERWOOD		
David McCraith		2018-03-13
GREGORY TURNER		2012-07-27
Jacqueline Adams		2024-05-15
Jason Karl		2023-09-27
Jennifer Clough		2021-12-09
LILLIAN CROSTON		2016-02-01
PETER CLANCY		
Ronald Ashton		2019-01-09

SAMLESBURY HALL TRUST

England & Wales - Charity number 526052

Accounts

Samlesbury Hall Trust

Trustees' Report and Consolidated Financial Statements

For The Year Ended
31 December 2024

SAMLESBURY HALL TRUST

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SAMLESBURY HALL TRUST

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 DECEMBER 2024

Registered charity name	Samlesbury Hall Trust
Charity registration number	526052
Principal office	Samlesbury Hall Preston New Road Samlesbury Preston PR5 0UP
The Trustees	Mr D Isherwood (Chairman) Mr P Clancy Ms J Clough Mrs L Croston Mr G Turner Mr R Ashton Mrs C Mallord Mr D McCraith Mr J D Karl Mrs J M Adams (appointed 15/05/2024)
Chief executive officer and administrator	Mrs S Jones
Auditor	MHA Chartered Accountants & Statutory Auditor 14 Mannin Way Lancaster Lancashire LA1 3SW

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have pleasure in presenting their report and the financial statements of the group and charity for the year ended 31 December 2024.

Reference and administrative details

Reference and administrative details are shown on page 2 of these financial statements.

The trustees

The trustees who served the charity during the period were as follows:

Mr D Isherwood (Chairman)
Mr P Clancy
Ms J Clough
Mrs L Croston
Mr G Turner
Mr R Ashton
Mrs C Mallord
Mr D McCraith
Mr J D Karl
Mrs J M Adams

Structure, governance, and management

Samlesbury Hall Trust is an unincorporated charity, governed by the Declaration of Trust dated 25 March 1926. The Trust was registered with the Charity Commission (registered number 526052) on 19 April 1928. Management of Samlesbury Hall Trust is vested in the trustees of the charity.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees as provided in the Trust Deed. Trustees may retire on giving two calendar months' notice in writing, provided there are more than five trustees.

Induction and training of new trustees

Existing trustees introduce new trustees to Trust policies and practices at the regular monthly trustee meetings.

Organisational structure

The number of trustees shall not exceed ten and shall not be less than three and any decision of the majority of trustees present shall be binding. The trustees meet 4 – 6-week basis and the administrator, who is normally in attendance at the meetings, manages the day to day running of the Hall and answers to the trustees in respect of major decisions.

Trading subsidiary and consolidation

The directors and shareholders of Samlesbury Hall Limited are trustees of Samlesbury Hall Trust, a registered charity. They have waived their rights to any dividends or distribution of profits from Samlesbury Hall Limited. The aim of Samlesbury Hall Limited is to operate in the grounds of Samlesbury Hall to generate income for the maintenance and preservation of the buildings and grounds of Samlesbury Hall, a grade one listed building. The results of Samlesbury Hall Limited have been consolidated into the charity accounts.

Related parties

All related party transactions entered into in the year are disclosed in the notes to the accounts. There are no significant relationships with any other charities or organisations, save in respect to its own subsidiary.

Suppliers

The trustees balance the benefits of maintaining strong partnerships with key suppliers alongside the need to obtain value for money for the charity.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Aims, objectives and activities

The aim of the trust for 2024 was to ensure the continuance of income from the numerous on-site services and events. Diversification and enhancement of facilities was key in 2024, with the hall now offering smaller weddings in the Garden Room and a plan to open spa facilities alongside the huts.

The objective was to look to 2025 in the hope that the trust may bring in enough revenue to maintain the Hall and gather enough funds to start the roof repairs.

Achievements and performance

It was pleasing to see that the Hall had returned to much needed profitability in 2024. This was primarily due to the increase in weddings held during the year and the control of wages and overheads.

Public benefit

The Charities Act 2011 requires charities to report on the public benefit of their activities. The Trustees have had regard to the Charity Commission's guidance on public benefit and believe that an appreciation of the Charity's public benefit can be obtained from the following review of its activities:

The Hall is open to the public between 10am and 4pm on Tuesdays, Wednesdays, Thursdays, Fridays and Sundays, during which it offers a restaurant-coffee lounge, wafflery and breakfasts and beautifully tended grounds. In addition, the Hall has public events such as half term activities, free guided tours, ghost walks, music events and Halloween nights. All income from food and drink, the gift shop, weddings, accommodation and events is spent on the hall and grounds which allows us to protect this historic venue for the future.

Admission is by voluntary donation and car parking is available free of charge.

Financial review

The group made a surplus during the year amounting to £230,827 (2023: a deficit of £161,982).

The Trust, excluding its subsidiary undertaking, made a deficit on unrestricted funds during the year of £120,726 (2023: £9,674) after accounting for unrealised gains on investments of £3,485 (2023: Losses of £3,214), after transfers of £18,216 (2023: £10,701), and after receiving a donation of £0 (2023: £202,673) from Samlesbury Hall Limited.

Samlesbury Hall Limited, which occupies and trades from the Hall, and which donates all taxable profits to the charity, made a profit during the year of £159,122 (2023: a loss of £7,635), following which donations were made under gift aid of £91,019 (2023: £nil) to the Trust. Samlesbury Hall Limited has capital and reserves at the year-end of £172,126 (2023: £104,023). These results have been incorporated into the financial statements.

Reserves policy

Samlesbury Hall Trust has in place a reserves policy, which currently serves the following purposes:

- a) To keep on hand a minimum of three to six months operating expenses which could allow us to continue to maintain Samlesbury Hall during that period even in the event of a total loss of income. The trustees estimate this figure to be £232,000.
- b) To accumulate a sufficient reserve for the purpose of repairs and capital expenditure on Samlesbury Hall in order to keep the state of the premises to a sufficiently high standard.

Total free unrestricted reserves held at the year-end amounted to a deficit of £135,487. The trustees define free reserves as total reserves less reserves represented by capital assets owned. This is below the target level of reserves set by the trustees. The trustees aim to operate the business to increase the level of free reserves to achieve their target. This year the deficit has decreased by £60,643 compared to last year.

In addition, the group held £402,435 of restricted reserves at the year-end. Further details concerning reserves are given in notes 22 and 23 to the financial statements.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review (continued)

Principal funding sources

Rental income from property
Visitor membership
Profits from Samlesbury Hall Limited
Grant income

Investment policy

The charity has the power to make any investment which the trustees see fit.

Plans for future periods

- To increase the amount of wedding and evening functions in the Garden Room Eatery (pre heritage café).
- To start to apply for funding to assist in the 2025 Samlesbury 700 Celebrations.
- To fundraise and obtain grant funding towards roof repairs for the hall

Principal risks and uncertainties

Risk management

The Trustees consider and assess on an on-going basis the major risks to which the Charity may be exposed. All risks identified are set out and monitored using the corporate risk register. Systems are in place to mitigate those risks. Where they are financial it is believed that the reserves policy and financial controls minimise the potential risks. In non-financial matters there are reviews, appraisals and regulatory procedures in place.

Responsibilities of the trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of the income and expenditure of the Charity, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity's governing document, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and UK Generally Accepted Accounting Practice.

**SAMLESBURY HALL TRUST
TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Auditor

MHA previously traded through the legal entity MacIntyre Hudson LLP. In response to regulatory changes, MacIntyre Hudson ceased to hold an audit registration with the engagement transitioning to MHA Audit Services LLP.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as they are aware there is no relevant audit information of which the charitable company's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Approval

The Trustee's report was approved on ~~October 22, 2025~~ and was signed on their behalf by:



**Mr D Isherwood
Chairman of Samlesbury Hall Trust**

SAMLESBURY HALL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024

Opinion

We have audited the financial statements of Samlesbury Hall Trust (the 'parent Charity') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the consolidated statement of financial activities, charity statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated and charity cash flow statements, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SAMLESBURY HALL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 5, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

SAMLESBURY HALL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Auditing the risk of management override of controls, including through testing journal entries for appropriateness;
- Auditing the risk of fraud in income by way of cut off testing, testing the deferral of income for bookings spanning the year end as well as transaction testing to obtain evidence that income is complete and recognised in the correct accounting period; and
- Reviewing board minutes.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e.. gives a true and fair view).

SAMLESBURY HALL TRUST
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

MHA

MHA
Chartered Accountants and Statutory Auditor

14 Mannin Way
Lancaster Business Park
Lancaster
Lancashire
LA1 3SW

Date: October 22, 2025

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

SAMLESBURY HALL TRUST**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	24,099	-	24,099	46,506
Charitable activities	4	47,184	210,647	257,831	101,127
Other trading activities	5	1,358,817	-	1,358,817	1,307,588
Investments	6	16,930	-	16,930	3,126
Total		1,447,030	210,647	1,657,677	1,458,347
Expenditure on:					
Charitable activities	7	247,307	-	247,307	296,634
Raising funds	9	1,183,028	-	1,183,028	1,320,481
Total		1,430,335	-	1,430,335	1,617,115
Net income/(expenditure) before other recognised gains		16,695	210,647	227,342	(158,768)
Other recognised gains (Losses)/gains on revaluation of investments		3,485	-	3,485	(3,214)
Net income/(expenditure)		20,180	210,647	230,827	(161,982)
Transfers between funds		18,216	(18,216)	-	-
Net movement in funds		38,396	192,431	230,827	(161,982)
Reconciliation of funds:					
Total funds brought forward		1,291,344	210,004	1,501,348	1,663,330
Total funds carried forward	21/22	1,329,740	402,435	1,732,175	1,501,348

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST**CHARITY STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	16,899	-	16,899	209,569
Charitable activities	4	71,184	210,647	281,831	125,127
Investments	6	16,797	-	16,797	2,514
Total		104,880	210,647	315,527	337,210
Expenditure on:					
Charitable activities	7	247,307	-	247,307	285,671
Total		247,307	-	247,307	285,671
Net (expenditure)/income before other recognised gains		(142,427)	210,647	68,220	51,539
Other recognised gains (Losses)/gains on revaluation of investments		3,485	-	3,485	(3,214)
Net (expenditure)/income		(138,942)	210,647	71,705	48,325
Transfers between funds		18,216	(18,216)	-	-
Net movement in funds		(120,726)	192,431	71,705	48,325
Reconciliation of funds:					
Total funds brought forward		1,187,320	210,004	1,397,324	1,348,999
Total funds carried forward	21/22	1,066,594	402,435	1,469,029	1,397,324

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.


The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST**CONSOLIDATED BALANCE SHEET****AS AT 31 DECEMBER 2024**

		2024	2023
		£	£
Fixed assets			
Tangible assets	13	1,020,293	850,109
Heritage assets	14	847,369	847,369
Investments	15	137,104	133,619
		<u>2,004,766</u>	<u>1,831,097</u>
Current assets			
Stock		15,771	18,649
Debtors	16	46,899	50,014
Cash at bank and in hand		194,415	186,194
		<u>257,085</u>	<u>254,857</u>
Creditors: amounts falling due within one year	17	<u>(432,476)</u>	<u>(480,206)</u>
Net current assets		<u>(175,391)</u>	<u>(225,349)</u>
Total assets less current liabilities		<u>1,829,375</u>	<u>1,605,748</u>
Creditors: amounts falling due after more than one year	18	<u>(97,200)</u>	<u>(104,400)</u>
Net assets		<u>1,732,175</u>	<u>1,501,348</u>
Funds:			
Restricted funds	21	402,435	210,004
Unrestricted funds	22	1,329,740	1,291,344
Total funds		<u>1,732,175</u>	<u>1,501,348</u>

October 22, 2025

These accounts were approved by the Trustees and authorised for issue on and are signed on their behalf by:



.....
Mr D Isherwood
Chairman

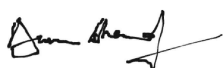
The notes on pages 16 to 38 form part of these financial statements

SAMLESBURY HALL TRUST**CHARITY BALANCE SHEET****AS AT 31 DECEMBER 2024**

		2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13	288,192		74,947	
Heritage assets	14	847,369		847,369	
Investments	15	137,104		133,619	
			<u>1,272,665</u>		<u>1,055,935</u>
Current assets					
Debtors	16	124,025		249,015	
Cash at bank and in hand		89,950		100,615	
			<u>213,975</u>		<u>349,630</u>
Creditors: amounts falling due within one year	17	(17,611)		(8,241)	
			<u>196,364</u>		<u>341,389</u>
Total assets less current liabilities			<u>1,469,029</u>		<u>1,397,324</u>
Net assets			<u>1,469,029</u>		<u>1,397,324</u>
Funds:					
Restricted funds	21	402,435		210,004	
Unrestricted funds	22	1,066,594		1,187,320	
			<u>1,469,029</u>		<u>1,397,324</u>
Total funds			<u>1,469,029</u>		<u>1,397,324</u>

October 22, 2025

These accounts were approved by the Trustees and authorised for issue on and are signed on their behalf by:



.....
Mr D Isherwood
Chairman

The notes on pages 16 to 38 form part of these financial statements

SAMLESBURY HALL TRUST**CONSOLIDATED AND CHARITY CASH FLOW STATEMENTS****FOR THE YEAR END 31 DECEMBER 2024**

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Cash generated in operating activities	222,451	(97,572)	201,031	61,740
Cashflows from investing activities				
Investment income	16,930	3,126	16,797	2,514
Purchase of tangible fixed assets (including investments)	(231,160)	(82,439)	(228,493)	(68,700)
Disposal of cash investments	-	5,000	-	5,000
Cash provided by/(used in) investing activities	8,221	(171,885)	(10,665)	554
Increase/(Decrease) in cash and cash equivalents in the year	8,221	(171,885)	(10,665)	554
Cash and cash equivalents brought forward	186,194	358,079	100,615	100,061
Cash and cash equivalents carried forward	194,415	186,194	89,950	100,615
Reconciliation of net movement in funds to net cashflow from operating activities				
Net movement in funds	227,342	(158,768)	68,220	51,539
Investment income received	(16,930)	(3,126)	(16,797)	(2,514)
Depreciation and amortisation	60,976	61,114	15,248	13,139
(Increase)/Decrease in stock	2,878	4,255	-	-
(Increase)/Decrease in debtors	3,115	1,732	124,990	(2,565)
Increase/(Decrease) in creditors	(65,858)	66,289	9,370	2,141
Increase/(Decrease) in deferred income	10,928	(69,068)	-	-
Net cash generated in operating activities	222,451	(97,572)	201,031	61,740
Components of cash and cash equivalents				
Cash at bank and in hand	194,415	186,194	89,950	100,615
	194,415	186,194	89,950	100,615

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Basis of accounting

Samlesbury Hall Trust is a charity registered in the United Kingdom. The address of the charity, the nature of its operations and its principal activities are all detailed in the Trustees' report of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include investments at market value. The financial statements are prepared in sterling which is the functional currency of the Charity.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of Samlesbury Hall Trust ("the Charity") and its wholly owned subsidiary undertaking, Samlesbury Hall Limited. The results of the subsidiary are consolidated on a line-by-line basis.

Preparation of the accounts on a going concern basis

The Trustees believe there is sufficient working capital for at least 12 months from approval and that there is no material uncertainty at this time. The Trustees continue to adopt this basis of accounting in preparing the financial statements.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Deferred income includes amounts received in advance by the subsidiary undertaking in respect of events taking place in subsequent periods.

Donations on a cash basis. Legacies are regarded as receivable once there is sufficient evidence regarding the certainty of the receipt and there is a sufficiently reliable measurement of the amount in accordance with the recognition criteria of the SORP. Grants for use in specific projects are included in the SOFA on a receivable basis, including grants for fixed assets.

Income from commercial trading activities is recognised at the fair value of consideration received or receivable in the normal course of business, and is shown net of VAT.

SAMLESBURY HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

Income (continued)

Investment income is included in the SOFA in the period in which it is receivable.

No credit is taken for gifts in kind until they are realised or utilised in the Trusts business.

Grant income

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Expenditure

All expenditure is accounted for on an accruals basis in the expense categories required by the SORP. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Costs of charitable activities comprise those costs incurred by the charity where the primary aim is the delivery of activities and services within the objects of the charity. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of raising funds comprise the costs relating to activities where the primary aim is to generate funds.

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource and are apportioned on an appropriate basis e.g., staff time or estimated usage as set out in note 8.

Fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following bases:

Equipment	-	10% & 20% straight line, 15 & 25% reducing balance
Computer equipment	-	33% straight line
Hamlets	-	5% straight line
Motor vehicles	-	25% straight line

Site improvements are not depreciated.

Heritage assets

Heritage assets are capitalised and included on the balance sheet at cost. Heritage assets are recognised when they have historical, artistic, scientific, technological, or environmental qualities and are held and maintained principally for their contribution to knowledge and culture. Heritage assets are believed to have a residual value exceeding cost and are not depreciated. They are reviewed annually for impairment.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Investments are subsequently stated at fair value if the shares are publicly traded, or their fair value can otherwise be measured reliably. The SOFA included the net gains and losses arising on revaluations and disposals throughout the year.

Stocks

Stock is valued at the lower of cost and estimates selling price less costs to complete and sell.

Cash and cash equivalents

Cash balances represent cash in hand and deposits held at banks and building societies.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds

Designated funds are unrestricted funds set aside by the Trustees to cover future potential or actual monetary commitments. The fund balances are reviewed annually by the trustees.

Restricted funds

Restricted funds arise where there is a donor-imposed restriction on the use of the funds, or the funds have arisen in response to an appeal for a specified purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Pensions

The group operates a defined contribution pension scheme for employees of the group. The assets of the scheme are held separately from those of the group. The annual contributions payable are charged to the statement of financial activities when they fall due.

Redundancy costs

Redundancy costs are expensed when the liability for payment of such costs is incurred.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

Taxation

HM Revenue & Customs considers Samlesbury Hall Trust to be a charity and therefore they are entitled to exemption from tax afforded by Sections 478-489 of the Corporation Taxes Act 2010 to the extent that income is applied exclusively for charitable purposes.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Trade debtors and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of comprehensive income.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the statement of comprehensive income.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements, and estimates

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Depreciation of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of the assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the accounting policies and the current carrying amount of each class of tangible fixed assets is detailed in note 13.

The Trustees have not identified any further key judgements in these financial statements.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****3 Income from donations and legacies**

Group	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations	16,899	-	16,899	6,906
Other grants receivable	7,200	-	7,200	39,600
	24,099	-	24,099	46,506
Charity	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations	16,899	-	16,899	6,896
Covenanted income from subsidiary	-	-	-	202,673
	16,899	-	16,899	209,569

All profits from the previous year Samlesbury Hall Limited as computed for corporation tax purposes are donated to Samlesbury Hall Trust, which for the year ended 31 December 2024 was £0 (2023: £202,673). In the Year ended 31 December 2025 £91,019 will be donated (Samlesbury Hall Limited profit for corporation tax purposes from 2024). Further details of the commercial trading operation are included in note 12.

During the previous year, all income from donations and legacies in the prior year was unrestricted for both charity and group

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****4 Income from charitable activities**

Group	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Membership fees	675	-	675	750
Lodge rents	34,077	-	34,077	19,786
Other rent received	12,432	-	12,432	11,855
Grants receivable	-	210,647	210,647	68,736
	47,184	210,647	257,831	101,127
Charity	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Membership fees	675	-	675	750
Lodge rents	34,077	-	34,077	19,786
Other rent received	36,432	-	36,432	35,855
Grants receivable	-	210,647	210,647	68,736
	71,184	210,647	281,831	125,127

All income from charitable activities in the comparative period was unrestricted.

5 Income from other trading activities

Group	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Trading subsidiary (note 12)	1,358,817	-	1,358,817	1,307,588
	1,358,817	-	1,358,817	1,307,588

All income from other trading activities in the comparative period was unrestricted.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****6 Income from investments**

Group	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Charifund units	16,797	-	16,797	2,514
Bank interest	133	-	133	612
	16,930	-	16,930	3,126
Charity	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Charifund units	16,797	-	16,797	2,514
	16,797	-	16,797	2,514

All income from investments in the comparative period was unrestricted.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****7 Expenditure on charitable activities**

Group	Operation of Samlesbury Hall			Total
	Unrestricted	Restricted	Total	
Activity	funds	funds	2024	2023
	£	£	£	£
Cost of maintaining grounds	6,487	-	6,487	35,198
Restoration and repair work	5,736	-	5,736	19,443
Rates and electricity	749	-	749	7,035
Insurance	35,590	-	35,590	31,091
Sundries and securities	3,442	-	3,442	-
Depreciation	15,248	-	15,248	13,139
Support costs (see note 8)	180,055	-	180,055	190,728
	247,307	-	247,307	296,634

Charity	Operation of Samlesbury Hall			Total
	Unrestricted	Restricted	Total	
Activity	funds	funds	2024	2023
	£	£	£	£
Cost of maintaining grounds	6,487	-	6,487	35,198
Restoration and repair work	5,736	-	5,736	8,480
Rates and electricity	749	-	749	7,035
Insurance	35,590	-	35,590	31,091
Sundries and securities	15,248	-	15,248	-
Depreciation	3,442	-	3,442	13,139
Support costs (see note 8)	180,055	-	180,055	190,728
	247,307	-	247,307	285,671

All expenditure on charitable activities in the prior year was unrestricted for both charity and group.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****8 Support costs**

Group and charity	Charitable activities	Total 2024	Total 2023
	£	£	£
Audit and accountancy fees	17,200	17,200	9,390
Admin and other salaries - based on staff time	143,087	143,087	156,184
Establishment costs - based on usage	19,768	19,768	25,154
	180,055	180,055	190,728

9 Expenditure on raising funds

Group	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Purchases	267,537	-	267,537	330,530
Direct staffing costs	33,992	-	33,992	63,901
Admin staffing costs	729,977	-	729,977	729,873
Staff training and other costs	1,546	-	1,546	2,255
Staff costs recharged	(143,087)	-	(143,087)	(156,184)
Premises	3,991	-	3,991	2,688
Utilities	58,567	-	58,567	72,065
Management charge - group	(19,768)	-	(19,768)	(21,370)
Motor and travel expenses	1,290	-	1,290	1,949
Bank charges	16,086	-	16,086	16,671
Advertising	35,381	-	35,381	27,732
Legal and professional fees	16,934	-	16,934	26,678
Audit and accountancy fees	23,017	-	23,017	16,727
Depreciation	45,728	-	45,728	47,975
Other costs	111,837	-	111,837	158,991
	1,183,028	-	1,183,028	1,320,481

All expenditure on raising funds in the current and comparative period was in the trading company and was unrestricted.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024****10 Net income for the year**

	2024	2023
	£	£
Net income is stated after charging/(crediting):		
Group		
Depreciation	60,976	61,115
Auditor's remuneration		
- provision of non audit services	15,000	13,500
- audit of the financial statements	25,217	17,177
	<hr/> <hr/>	
Charity		
Depreciation	15,248	13,139
Auditor's remuneration		
- provision of non audit services	4,500	5,930
- audit of the financial statements	12,700	4,000
	<hr/> <hr/>	

11 Staff costs and emoluments

	Total	Total
	2024	2023
	£	£
Total staff costs were as follows:		
Wages and salaries	701,849	726,573
Social security costs	35,448	45,055
Pension costs	26,672	22,146
	<hr/> <hr/>	
	763,969	793,774
	<hr/> <hr/>	

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****11 Staff costs and emoluments (continued)****Particulars of employees:**

The average head count number of staff employed by the group during the year was as follows:

	2024	2023
	No	No
Operation of Samlesbury Hall		
- Full time	4	4
- Part time	3	3
Commercial trading operation		
- Full time	9	10
- Part time	28	31
	44	48

The number of employees, whose remuneration for the year fell within the following bands, were:

	2024	2023
	No	No
£110,000-£120,000	1	1

The key management personnel of the group comprise the Trustees and the Chief Executive Officer. The total benefits of the key management personnel in the year amounted to £129,792 (2023: £135,258).

The group operates a defined contribution pension scheme. The contributions paid into the scheme in respect of the eligible employees for the year ended 31 December 2024 amounted to £8,380 (2023: £8,966).

No trustees received any remuneration from the Charity during the year. Direct incurred expenses are reimbursed when claimed. No expenses were reimbursed to any trustees in either the current or the previous year.

Volunteers are used in many areas to help achieve the charitable objectives. Volunteers are used in the Gift Shop to help process sales and payments and for wrapping purchases. Volunteers on the door help to record admittance and provide information to visitors about the Hall. Volunteers also help in the grounds.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****12 Commercial trading operation**

Samlesbury Hall Limited is a company limited by guarantee and incorporated in the United Kingdom (Company registration number: 01486341) and only Trustees of the Charity are eligible to become members of the limited company. Resigned trustees are subsequently removed as directors and members of the limited company. The limited company is a subsidiary undertaking on the basis that it is effectively controlled by Samlesbury Hall Trust.

The principal activity of the company is hire of the hall for weddings and private functions and generates income from the bar, restaurant, gift shop and wafflery. The aim of the company is to generate profits and to support the preservation of Samlesbury Hall by donating all but a small proportion of its profits to the charity. A summary of its trading results is shown below:

	2024 £	2023 £
Turnover	1,358,817	1,307,587
Cost of sales	(301,529)	(394,431)
Gross profit	1,057,288	913,156
Administration costs	(905,499)	(961,013)
Other operating income	7,200	39,610
Operating profit	158,989	(8,247)
Interest receivable	133	612
Profit before charitable donation	159,122	(7,635)
Assets	892,710	917,884
Liabilities	(720,584)	(813,861)
Share capital and reserves	172,126	104,023

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****13 Tangible fixed assets**

Group	Land and Buildings £	The Hamlet £	Plant & Machinery etc £	Totals £
Cost				
At 1 January 2024	362,384	485,928	715,696	1,564,008
Additions	-	-	231,160	231,160
Disposals	-	-	(1,005)	(1,005)
At 31 December 2024	362,384	485,928	945,851	1,794,163
Depreciation				
At 1 January 2024	-	160,911	552,988	713,899
Charge for the year	-	25,797	35,179	60,976
Eliminated on disposals	-	-	(1,005)	(1,005)
At 31 December 2024	-	186,708	587,162	773,870
Net book value				
At 31 December 2024	362,384	299,220	358,689	1,020,293
At 1 January 2024	362,384	325,017	162,708	850,109
Charity			Plant & Machinery etc £	Totals £
Cost				
At 1 January 2024			351,546	351,546
Additions			228,493	228,493
Disposals			-	-
At 31 December 2024			580,039	580,039
Depreciation				
At 1 January 2024			276,599	276,599
Charge for the year			15,248	15,248
Eliminated on disposals			-	-
At 31 December 2024			291,847	291,847
Net book value				
At 31 December 2024			288,192	288,192
At 1 January 2024			74,947	74,947

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****14 Heritage assets**

Group and charity	Land and Buildings £	Totals £
Cost		
At 1 January 2024	847,369	847,369
Additions	-	-
Disposals	-	-
At 31 December 2024	847,369	847,369
Depreciation		
At 1 January 2024	-	-
Charge for the year	-	-
Eliminated on disposals	-	-
At 31 December 2024	-	-
Net book value		
At 31 December 2024	847,369	847,369
At 1 January 2024	847,369	847,369

The Trustees recognise Samlesbury Hall as a heritage asset as it is principally held and maintained for its contribution to enhancing local culture and historical knowledge. Further details of the Hall, the preservation of the sure and the access by the public to the Hall are given in the Trustees report.

No external valuations of the property or contents have been conducted during the year. The Trustees believe that the underlying net realisable value of the heritage assets are in excess of their book value. The property and contents have been insured for in excess of £12,000,000.

There have been no disposals of heritage assets over the previous 5 years and no impairment has been recognised.

Additions in the previous 5 years are as follows:

2023: £nil

2022: £nil

2021: £5,002

2020: £nil

2019: £18,812

SAMLESBURY HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Investments

Group and charity	2024	2023
	£	£
Valuation		
Balance brought forward	133,619	141,833
Acquisitions at cost	-	-
Receipts for sale of investments	-	(5,000)
Realised gains on sale of investments	-	-
Unrealised gains/(losses) on investments	3,485	(3,214)
	<hr/>	<hr/>
Total investments	137,104	133,619
	<hr/> <hr/>	<hr/> <hr/>
Total investments comprise the following type of investments:		
At market value:		
Charifund units	137,104	133,619
	<hr/>	<hr/>
	137,104	133,619
	<hr/> <hr/>	<hr/> <hr/>
At historic cost		
Charifund units	145,552	145,552
	<hr/>	<hr/>
	145,552	145,552
	<hr/> <hr/>	<hr/> <hr/>

SAMLESBURY HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Debtors

Group	2024	2023
	£	£
Trade debtors	2,618	5,487
Other debtors	6,348	12,175
Prepayments and accrued income	37,933	32,352
	46,899	50,014
Charity	2024	2023
	£	£
Amounts due from subsidiary undertakings	117,500	237,496
Other debtors	6,348	11,519
Prepayments and accrued income	177	-
	124,025	249,015

17 Creditors: amounts falling due within one year

Group	2024	2023
	£	£
Trade creditors	91,292	118,750
Taxation and social security	57,760	90,849
Other creditors	43,987	71,465
Accruals	39,473	17,306
Deferred income (note 19)	199,964	181,836
	432,476	480,206
Charity	2024	2023
	£	£
Trade creditors	9,736	2,460
Accruals	7,875	5,781
	17,611	8,241

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****18 Creditors: amounts falling due after one year**

Group	2024 £	2023 £
Deferred income (note 19)	97,200	104,400
	97,200	104,400

19 Deferred income

Group	2024 £	2023 £
Balance brought forward	286,236	355,304
Income received in advance	192,764	142,236
Release of deferred income	(181,836)	(211,304)
	297,164	286,236

Deferred income comprises wedding and hall hire deposits, wedding, accommodation, and event income received in advance and rent in advance.

20 Commitments under operating leases

Group	2024 Land and Buildings £	2024 Other £	2023 Land and Buildings £	2023 Other £
Within 1 year	24,000	-	24,000	-
Within 2 to 5 years	-	-	-	-
After more than 5 years	-	-	-	-
	24,000	-	24,000	-

There are no operating lease commitments within the Charity.

SAMLESBURY HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Restricted income funds

Current year

Group	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Restricted funds					
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	11,974	-	-	(1,480)	10,494
Resource centre and	58,358	-	-	(1,336)	57,022
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	10,000	-	-	(5,000)	5,000
Duchy of Lancaster	1,000	-	-	-	1,000
Biffa Award	64,195	-	-	(6,780)	57,415
LCC Funding - Heat Pumps	-	210,647	-	(3,620)	207,027
	210,004	210,647	-	(18,216)	402,435

Charity	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Restricted funds					
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	11,974	-	-	(1,480)	10,494
Resource centre and	58,358	-	-	(1,336)	57,022
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	10,000	-	-	(5,000)	5,000
Duchy of Lancaster	-	-	-	-	-
Biffa Award	1,000	-	-	-	1,000
LCC Funding - Heat Pumps	64,195	-	-	(6,780)	57,415
	-	210,647	-	(3,620)	207,027
	210,004	210,647	-	(18,216)	402,435

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****21 Restricted income funds (continued)****Prior year**

Group	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Restricted funds					
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	13,084	-	-	(1,110)	11,974
Resource centre and access project	59,694	-	-	(1,336)	58,358
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	13,750	-	-	(3,750)	10,000
Duchy of Lancaster	1,000	-	-	-	1,000
Biffa Award	-	68,736	(36)	(4,505)	64,195
	152,005	68,736	(36)	(10,701)	210,004
Charity					
	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Restricted funds					
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	13,084	-	-	(1,110)	11,974
Resource centre and access project	59,694	-	-	(1,336)	58,358
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	13,750	-	-	(3,750)	10,000
Duchy of Lancaster	1,000	-	-	-	1,000
Biffa Award	-	68,736	(36)	(4,505)	64,195
	152,005	68,736	(36)	(10,701)	210,004

Access at Samlesbury Hall: funds received from SITA Trust Limited for more access at Samlesbury Hall.

Renaissance project: funds received from Biffaward (managed by the Royal Society of Wildlife Trusts) for the project to renovate some disused building space to develop a new exhibition / timeline area with living history classroom and kitchen area.

Resource centre and access project: funds received from Defra for the improvement of access to the Hall by upgrading a building, repairing a road surface, and providing extra accommodation.

LEF Grant – Bee Centre: funds received from Lancashire Environmental Fund for the Bee Centre on the grounds

Mayflower play area: funds received from Biffa Awards for the Mayflower Play Area.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****21 Restricted income funds (continued)**

Duchy of Lancaster Benevolent Fund: funds received from Duchy of Lancaster to help towards a new outdoor Health and Wellbeing Project.

Biffa Award Fund: funds received from Biffa Award to improve interpretation for enhanced visitor experience.

LCC Grant – Heat Source Pumps – Grant from Lancashire County Council to install heat pumps at Samlesbury Hall.

22 Unrestricted income funds**Current year**

Group	At 1 January 2024 £	Income £	Expenditure £	Gains / (losses)	Transfers £	At 31 December 2024 £
Unrestricted income funds:						
General funds	1,291,344	1,447,030	(1,430,335)	3,485	18,216	1,329,740
	1,291,344	1,447,030	(1,430,335)	3,485	18,216	1,329,740
Charity	At 1 January 2024 £	Income £	Expenditure £	Gains / (losses)	Transfers £	At 31 December 2024 £
Unrestricted income funds:						
General funds	1,187,320	104,880	(247,307)	3,485	18,216	1,066,594
	1,187,320	104,880	(247,307)	3,485	18,216	1,066,594

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****22 Unrestricted income funds (continued)****Prior year**

Group	At 1 January 2023 £	Income	Expenditure	Gains / (losses)	Transfers	At 31 December 2023 £
Unrestricted income funds:						
General funds	1,511,325	1,389,611	(1,617,079)	(3,214)	10,701	1,291,344
	1,511,325	1,389,611	(1,617,079)	(3,214)	10,701	1,291,344

Charity	At 1 January 2023 £	Income	Expenditure	Gains / (losses)	Transfers	At 31 December 2023 £
Unrestricted income funds:						
General funds	1,196,994	268,474	(285,635)	(3,214)	10,701	1,187,320
	1,196,994	268,474	(285,635)	(3,214)	10,701	1,187,320

23 Analysis of net assets between funds**Current year**

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	402,435	-	-	-	402,435
General funds	1,465,227	137,104	(175,391)	(97,200)	1,329,740
Total funds	1,867,662	137,104	(175,391)	(97,200)	1,732,175

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	402,435	-	-	-	402,435
General funds	733,126	137,104	196,364	-	1,066,594
Total funds	1,135,561	137,104	196,364	-	1,469,029

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****23 Analysis of net assets between funds (continued)****Prior year**

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	210,004	-	-	-	210,004
General funds	1,487,474	133,619	(225,349)	(104,400)	1,291,344
Total funds	1,697,478	133,619	(225,349)	(104,400)	1,501,348

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	210,004	-	-	-	210,004
General funds	712,312	133,619	341,389	-	1,187,320
Total funds	922,316	133,619	341,389	-	1,397,324

24 Control and related parties

The charity was under the control of the Board of Trustees.

No employee benefits were paid to any of the Trustees' during the current or period year and none of the Trustees' received any expenses from the charity during the same periods.

There are no further disclosable related party transactions for the charity.

SAMLESBURY HALL TRUST

England & Wales - Charity number 526052

Accounts

Samlesbury Hall Trust

Trustees' Report and Consolidated Financial Statements

For The Year Ended
31 December 2023

SAMLESBURY HALL TRUST

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SAMLESBURY HALL TRUST

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2023

Registered charity name	Samlesbury Hall Trust
Charity registration number	526052
Principal office	Samlesbury Hall Preston New Road Samlesbury Preston PR5 0UP
The Trustees	Mr D Isherwood (Chairman) Mr P Clancy Ms J Clough Mr G Cunliffe (resigned 10/7/2023) Mrs L Croston Mr G Turner Mr R Ashton Mrs C Mallord Mr D McCraith Mr J D Karl (appointed 27/09/2023) Mrs J M Adams (appointed 15/05/2024)
Chief executive officer and administrator	Mrs S Jones
Auditor	MHA Chartered Accountants & Statutory Auditor 14 Mannin Way Lancaster Lancashire LA1 3SW

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in presenting their report and the financial statements of the group and charity for the year ended 31 December 2023.

Reference and administrative details

Reference and administrative details are shown on page 2 of these financial statements.

The trustees

The trustees who served the charity during the period were as follows:

Mr D Isherwood (Chairman)
Mr P Clancy
Ms J Clough
Mr G Cunliffe (resigned 10/7/2023)
Mrs L Croston
Mr G Turner
Mr R Ashton
Mrs C Mallord
Mr D McCraith
Mr J D Karl (appointed 27/09/2023)
Mrs J M Adams (appointed 15/05/2024)

Structure, governance, and management

Samlesbury Hall Trust is an unincorporated charity, governed by the Declaration of Trust dated 25 March 1926. The Trust was registered with the Charity Commission (registered number 526052) on 19 April 1928. Management of Samlesbury Hall Trust is vested in the trustees of the charity.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees as provided in the Trust Deed. Trustees may retire on giving two calendar months' notice in writing, provided there are more than five trustees.

Induction and training of new trustees

Existing trustees introduce new trustees to Trust policies and practices at the regular monthly trustee meetings.

Organisational structure

The number of trustees shall not exceed ten and shall not be less than three and any decision of the majority of trustees present shall be binding. The trustees meet 4 – 6-week basis and the administrator, who is normally in attendance at the meetings, manages the day to day running of the Hall and answers to the trustees in respect of major decisions.

Trading subsidiary and consolidation

The directors and shareholders of Samlesbury Hall Limited are trustees of Samlesbury Hall Trust, a registered charity. They have waived their rights to any dividends or distribution of profits from Samlesbury Hall Limited. The aim of Samlesbury Hall Limited is to operate in the grounds of Samlesbury Hall to generate income for the maintenance and preservation of the buildings and grounds of Samlesbury Hall, a grade one listed building. The results of Samlesbury Hall Limited have been consolidated into the charity accounts.

Related parties

All related party transactions entered into in the year are disclosed in the notes to the accounts. There are no significant relationships with any other charities or organisations, save in respect to its own subsidiary.

Suppliers

The trustees balance the benefits of maintaining strong partnerships with key suppliers alongside the need to obtain value for money for the charity.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Aims, objectives and activities

The aim of the trust for 2023 was to ensure that the weddings continue to be a source of income, yet to diversify with smaller weddings held in the Garden Room which look to becoming popular.

The objective was to look to 2025 in the hope that the trust may bring in enough revenue to maintain the Hall and gather enough funds to start the roof repairs.

Achievements and performance

As a result of COVID and the financial restraints nationally, future wedding bookings are either lower or less in number for 2023. The Hall has suffered because of the cost-of-living crisis which has hit the hospitality industry particularly. The cost of all produce and staffing have both risen at an alarming rate. A marquee was purchased in readiness for 2025 with the intention of setting up in early 2024 to test the market.

Public benefit

The Charities Act 2011 requires charities to report on the public benefit of their activities. The Trustees have had regard to the Charity Commission's guidance on public benefit and believe that an appreciation of the Charity's public benefit can be obtained from the following review of its activities:

The Hall is open to the public on Sunday – Friday 10am – 4pm every week during which it offers a restaurant-coffee lounge, waffery and breakfasts and beautifully tended grounds. In addition, the Hall has public events such as half term activities, free guided tours, ghost walks, music events and Halloween nights.

Financial review

The group made a deficit during the year amounting to £161,982 (2022: a surplus of £205,576).

The Trust, excluding its subsidiary undertaking, made a deficit on unrestricted funds during the year of £9,674 (2022: £191,345) after accounting for unrealised losses on investments of £3,214 (2022: £8,073), after transfers of £10,701 (2022: £9,453), and after receiving a donation of £202,673 (2022: £nil) from Samlesbury Hall Limited.

Samlesbury Hall Limited, which occupies and trades from the Hall, and which donates all taxable profits to the charity, made a loss during the year of £7,635 (2022: a profit of £406,374), following which donations were made under gift aid of £nil (2022: £202,673, reflected in 2023) to the Trust. Samlesbury Hall Limited has capital and reserves at the year-end of £104,023 (2022: £314,331). These results have been incorporated into the financial statements.

Reserves policy

Samlesbury Hall Trust has in place a reserves policy, which currently serves the following purposes:

- a) To keep on hand a minimum of three to six months operating expenses which could allow us to continue to maintain Samlesbury Hall during that period even in the event of a total loss of income. The trustees estimate this figure to be £232,000.
- b) To accumulate a sufficient reserve for the purpose of repairs and capital expenditure on Samlesbury Hall in order to keep the state of the premises to a sufficiently high standard.

Total free unrestricted reserves held at the year-end amounted to a deficit of £196,130. The trustees define free reserves as total reserves less reserves represented by capital assets owned. This is below the target level of reserves set by the trustees. The trustees aim to operate the business to increase the level of free reserves to achieve their target, however the deficit has increased by £183,307 compared to last year.

In addition, the group held £210,004 of restricted reserves at the year-end.

Further details concerning reserves are given in notes 22 and 23 to the financial statements.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review (continued)

Principal funding sources

Rental income from property

Visitor membership

Profits from Samlesbury Hall Limited

Grant income

Investment policy

The charity has the power to make any investment which the trustees see fit.

Plans for future periods

- To increase the amount of wedding and evening functions in the Garden Room Eatery (pre heritage café).
- To start to apply for funding to assist in the 2025 Samlesbury 700 Celebrations.
- To proceed with the funding offer from Lancashire County Council for the Hall to be heated with air source heat pumps.

Principal risks and uncertainties

Risk management

The Trustees consider and assess on an on-going basis the major risks to which the Charity may be exposed. All risks identified are set out and monitored using the corporate risk register. Systems are in place to mitigate those risks. Where they are financial it is believed that the reserves policy and financial controls minimise the potential risks. In non-financial matters there are reviews, appraisals and regulatory procedures in place.

Responsibilities of the trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of the income and expenditure of the Charity, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity's governing document, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and UK Generally Accepted Accounting Practice.

SAMLESBURY HALL TRUST

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Auditor

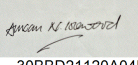
Following the merger of MHA Moore & Smalley with MHA, the charity's independent auditor has now become MHA. A resolution to reappoint MHA as independent auditor will be proposed at the next Annual General Meeting.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- So far as they are aware there is no relevant audit information of which the charitable company's auditor is unaware; and
- each trustee has taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Approval

The Trustee's report was approved on September 27, 2024 and was signed on their behalf by:

Signed by:

30BBD21120A04BE...

Mr D Isherwood
Chairman of Samlesbury Hall Trust

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST FOR THE YEAR ENDED 31 DECEMBER 2023

Opinion

We have audited the financial statements of Samlesbury Hall Trust (the 'parent Charity') and its subsidiary (the 'group') for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, charity statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated and charity cash flow statements, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 5, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Auditing the risk of management override of controls, including through testing journal entries for appropriateness;
- Auditing the risk of fraud in income by way of cut off testing, testing the deferral of income for bookings spanning the year end as well as transaction testing to obtain evidence that income is complete and recognised in the correct accounting period; and
- Reviewing board minutes.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie. gives a true and fair view).

SAMLESBURY HALL TRUST


INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for an opinion on the group financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

84AC9FA7C1D14F1...

MHA Chartered Accountants and Statutory Auditor

14 Mannin Way
Lancaster Business Park
Lancaster
Lancashire
LA1 3SW

September 27, 2024
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MHA is the trading name of MacIntyre Hudson LLP, a limited liability partnership in England and Wales (registered number OC312313)

SAMLESBURY HALL TRUST**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	46,506	-	46,506	11,784
Charitable activities	4	32,391	68,736	101,127	63,740
Other trading activities	5	1,307,588	-	1,307,588	1,675,171
Investments	6	3,126	-	3,126	7,570
Total		1,389,611	68,736	1,458,347	1,758,265
Expenditure on:					
Charitable activities	7	296,598	36	296,634	307,334
Raising funds	9	1,320,481	-	1,320,481	1,237,282
Total		1,617,079	36	1,617,115	1,544,616
Net income/(expenditure) before other recognised gains		(227,468)	68,700	(158,768)	213,649
Other recognised gains (Losses)/gains on revaluation of investments		(3,214)	-	(3,214)	(8,073)
Net income/(expenditure)		(230,682)	68,700	(161,982)	205,576
Transfers between funds		10,701	(10,701)	-	-
Net movement in funds		(219,981)	57,999	(161,982)	205,576
Reconciliation of funds:					
Total funds brought forward		1,511,325	152,005	1,663,330	1,457,754
Total funds carried forward	21/22	1,291,344	210,004	1,501,348	1,663,330

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST**CHARITY STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	209,569	-	209,569	11,784
Charitable activities	4	56,391	68,736	125,127	87,740
Investments	6	2,514	-	2,514	7,297
Total		268,474	68,736	337,210	106,821
Expenditure on:					
Charitable activities	7	285,635	36	285,671	299,546
Total		285,635	36	285,671	299,546
Net (expenditure)/income before other recognised gains		(17,161)	68,700	51,539	(192,725)
Other recognised gains (Losses)/gains on revaluation of investments		(3,214)	-	(3,214)	(8,073)
Net (expenditure)/income		(20,375)	68,700	48,325	(200,798)
Transfers between funds		10,701	(10,701)	-	-
Net movement in funds		(9,674)	57,999	48,325	(200,798)
Reconciliation of funds:					
Total funds brought forward		1,196,994	152,005	1,348,999	1,549,797
Total funds carried forward	21/22	1,187,320	210,004	1,397,324	1,348,999

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

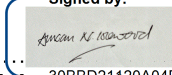
SAMLESBURY HALL TRUST

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023	2022
		£	£
Fixed assets			
Tangible assets	13	850,109	828,784
Heritage assets	14	847,369	847,369
Investments	15	133,619	141,833
		1,831,097	1,817,986
Current assets			
Stock		18,649	22,904
Debtors	16	50,014	51,746
Cash at bank and in hand		186,194	358,079
		254,857	432,729
Creditors: amounts falling due within one year	17	(480,206)	(443,385)
		(225,349)	(10,656)
Total assets less current liabilities		1,605,748	1,807,330
Creditors: amounts falling due after more than one year	18	(104,400)	(144,000)
		1,501,348	1,663,330
Funds:			
Restricted funds	21	210,004	152,005
Unrestricted funds	22	1,291,344	1,511,325
		1,501,348	1,663,330
Total funds		1,501,348	1,663,330

These accounts were approved by the Trustees and authorised for issue on the September 27, 2024 and are signed on their behalf by:

Signed by:


Mr D Isherwood
 Chairman

The notes on pages 16 to 38 form part of these financial statements

SAMLESBURY HALL TRUST

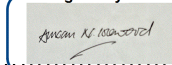
CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2023

		2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	13	74,947		19,386	
Heritage assets	14	847,369		847,369	
Investments	15	133,619		141,833	
		<hr/>		<hr/>	
			1,055,935		1,008,588
Current assets					
Debtors	16	249,015		246,450	
Cash at bank and in hand		100,615		100,061	
		<hr/>		<hr/>	
			349,630		346,511
Creditors: amounts falling due within one year	17	(8,241)		(6,100)	
		<hr/>		<hr/>	
Net current assets			341,389		340,411
			<hr/>		<hr/>
Total assets less current liabilities			1,397,324		1,348,999
			<hr/>		<hr/>
Net assets			1,397,324		1,348,999
			<hr/> <hr/>		<hr/> <hr/>
Funds:					
Restricted funds	21	210,004		152,005	
Unrestricted funds	22	1,187,320		1,196,994	
		<hr/>		<hr/>	
Total funds			1,397,324		1,348,999
			<hr/> <hr/>		<hr/> <hr/>

September 27, 2024

These accounts were approved by the Trustees and authorised for issue on the and are signed on their behalf by:

Signed by:

30BBB21120A04BE.....
Mr D Isherwood
 Chairman

The notes on pages 16 to 38 form part of these financial statements

SAMLESBURY HALL TRUST**CONSOLIDATED AND CHARITY CASH FLOW STATEMENTS****FOR THE YEAR END 31 DECEMBER 2023**

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Cash generated in operating activities	(97,572)	(65,437)	61,740	(49,501)
Cashflows from investing activities				
Investment income	3,126	7,570	2,514	7,297
Purchase of tangible fixed assets (including investments)	(82,439)	(27,000)	(68,700)	-
Disposal of cash investments	5,000	-	5,000	-
Cash provided by/(used in) investing activities	(171,885)	(84,867)	554	(42,204)
Increase/(Decrease) in cash and cash equivalents in the year	(171,885)	(84,867)	554	(42,204)
Cash and cash equivalents brought forward	358,079	442,946	100,061	142,265
Cash and cash equivalents carried forward	186,194	358,079	100,615	100,061
Reconciliation of net movement in funds to net cashflow from operating activities				
Net movement in funds	(158,768)	213,649	51,539	(192,725)
Investment income received	(3,126)	(7,570)	(2,514)	(7,297)
Depreciation and amortisation	61,114	73,360	13,139	25,198
(Increase)/Decrease in stock	4,255	(10,828)	-	-
(Increase)/Decrease in debtors	1,732	(15,048)	(2,565)	124,153
Increase/(Decrease) in creditors	66,289	14,472	2,141	1,170
Increase/(Decrease) in deferred income	(69,068)	(333,472)	-	-
Net cash generated in operating activities	(97,572)	(65,437)	61,740	(49,501)
Components of cash and cash equivalents				
Cash at bank and in hand	186,194	358,079	100,615	100,061
	186,194	358,079	100,615	100,061

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Basis of accounting

Samlesbury Hall Trust is a charity registered in the United Kingdom. The address of the charity, the nature of its operations and its principal activities are all detailed in the Trustees' report of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include investments at market value. The financial statements are prepared in sterling which is the functional currency of the Charity.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of Samlesbury Hall Trust ("the Charity") and its wholly owned subsidiary undertaking, Samlesbury Hall Limited. The results of the subsidiary are consolidated on a line-by-line basis.

Preparation of the accounts on a going concern basis

The Trustees believe there is sufficient working capital for at least 12 months from approval and that there is no material uncertainty at this time. The Trustees continue to adopt this basis of accounting in preparing the financial statements.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Deferred income includes amounts received in advance by the subsidiary undertaking in respect of events taking place in subsequent periods.

Donations on a cash basis. Legacies are regarded as receivable once there is sufficient evidence regarding the certainty of the receipt and there is a sufficiently reliable measurement of the amount in accordance with the recognition criteria of the SORP. Grants for use in specific projects are included in the SOFA on a receivable basis, including grants for fixed assets.

Income from commercial trading activities is recognised at the fair value of consideration received or receivable in the normal course of business, and is shown net of VAT.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies (continued)**Income (continued)**

Investment income is included in the SOFA in the period in which it is receivable.

No credit is taken for gifts in kind until they are realised or utilised in the Trusts business.

Grant income

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Expenditure

All expenditure is accounted for on an accruals basis in the expense categories required by the SORP. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Costs of charitable activities comprise those costs incurred by the charity where the primary aim is the delivery of activities and services within the objects of the charity. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of raising funds comprise the costs relating to activities where the primary aim is to generate funds.

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource and are apportioned on an appropriate basis e.g., staff time or estimated usage as set out in note 8.

Fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following bases:

Equipment	-	10% & 20% straight line, 15 & 25% reducing balance
Computer equipment	-	33% straight line
Hamlets	-	5% straight line
Motor vehicles	-	25% straight line

Site improvements are not depreciated.

Heritage assets

Heritage assets are capitalised and included on the balance sheet at cost. Heritage assets are recognised when they have historical, artistic, scientific, technological, or environmental qualities and are held and maintained principally for their contribution to knowledge and culture. Heritage assets are believed to have a residual value exceeding cost and are not depreciated. They are reviewed annually for impairment.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Investments are subsequently stated at fair value if the shares are publicly traded, or their fair value can otherwise be measured reliably. The SOFA included the net gains and losses arising on revaluations and disposals throughout the year.

Stocks

Stock is valued at the lower of cost and estimates selling price less costs to complete and sell.

Cash and cash equivalents

Cash balances represent cash in hand and deposits held at banks and building societies.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds

Designated funds are unrestricted funds set aside by the Trustees to cover future potential or actual monetary commitments. The fund balances are reviewed annually by the trustees.

Restricted funds

Restricted funds arise where there is a donor-imposed restriction on the use of the funds, or the funds have arisen in response to an appeal for a specified purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Pensions

The group operates a defined contribution pension scheme for employees of the group. The assets of the scheme are held separately from those of the group. The annual contributions payable are charged to the statement of financial activities when they fall due.

Redundancy costs

Redundancy costs are expensed when the liability for payment of such costs is incurred.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

Taxation

HM Revenue & Customs considers Samlesbury Hall Trust to be a charity and therefore they are entitled to exemption from tax afforded by Sections 478-489 of the Corporation Taxes Act 2010 to the extent that income is applied exclusively for charitable purposes.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Trade debtors and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of comprehensive income.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the statement of comprehensive income.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements, and estimates

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Depreciation of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of the assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the accounting policies and the current carrying amount of each class of tangible fixed assets is detailed in note 13.

The Trustees have not identified any further key judgements in these financial statements.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****3 Income from donations and legacies**

Group	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations	6,906	-	6,906	6,784
Other grants receivable	39,600	-	39,600	5,000
	46,506	-	46,506	11,784
Charity	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations	6,896	-	6,896	6,784
Other grants receivable	-	-	-	5,000
Covenanted income from subsidiary	202,673	-	202,673	-
	209,569	-	209,569	11,784

All profits of Samlesbury Hall Limited as computed for corporation tax purposes are donated to Samlesbury Hall Trust, which for the year ended 31 December 2023 was £202,673 (2022: £nil). Further details of the commercial trading operation are included in note 12.

During the previous year, all income from donations and legacies in the prior year was unrestricted for both charity and group

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****4 Income from charitable activities**

Group	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Membership fees	750	-	750	864
Cottage rents			-	-
Lodge rents	19,786	-	19,786	52,813
Other rent received	11,855	-	11,855	10,063
Grants receivable	-	68,736	68,736	-
	32,391	68,736	101,127	63,740

Charity	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Membership fees	750	-	750	864
Lodge rents	19,786	-	19,786	52,813
Other rent received	35,855	-	35,855	34,063
Grants receivable	-	68,736	68,736	-
	56,391	68,736	125,127	87,740

All income from charitable activities in the comparative period was unrestricted.

5 Income from other trading activities

Group	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Trading subsidiary (note 12)	1,307,588	-	1,307,588	1,675,171
	1,307,588	-	1,307,588	1,675,171

All income from other trading activities in the comparative period was unrestricted.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****6 Income from investments**

Group	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Charifund units	2,514	-	2,514	7,297
Bank interest	612	-	612	273
	3,126	-	3,126	7,570
Charity	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Charifund units	2,514	-	2,514	7,297
	2,514	-	2,514	7,297

All income from investments in the comparative period was unrestricted.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****7 Expenditure on charitable activities**

Group	Operation of Samlesbury Hall			Total 2022
	Unrestricted funds	Restricted funds	Total 2023	
Activity	£	£	£	£
Cost of maintaining grounds	35,198	-	35,198	64,560
Restoration and repair work	19,407	36	19,443	18,683
Rates and electricity	7,035	-	7,035	4,116
Insurance	31,091	-	31,091	30,424
Depreciation	13,139	-	13,139	25,198
Support costs (see note 8)	190,728	-	190,728	164,353
	296,598	36	296,634	307,334

Charity	Operation of Samlesbury Hall			Total 2022
	Unrestricted funds	Restricted funds	Total 2023	
Activity	£	£	£	£
Cost of maintaining grounds	35,198	-	35,198	64,560
Restoration and repair work	8,444	36	8,480	10,895
Rates and electricity	7,035	-	7,035	4,116
Insurance	31,091	-	31,091	30,424
Depreciation	13,139	-	13,139	25,198
Support costs (see note 8)	190,728	-	190,728	164,353
	285,635	36	285,671	299,546

All expenditure on charitable activities in the prior year was unrestricted for both charity and group.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****8 Support costs**

Group and charity	Charitable activities	Total 2023	Total 2022
	£	£	£
Audit and accountancy fees	9,390	9,390	7,700
Admin and other salaries - based on staff time	156,184	156,184	134,047
Establishment costs - based on usage	25,154	25,154	22,606
	190,728	190,728	164,353

9 Expenditure on raising funds

Group	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Purchases	330,530	-	330,530	301,229
Direct staffing costs	63,901	-	63,901	149,066
Admin staffing costs	729,873	-	729,873	636,900
Staff training and other costs	2,255	-	2,255	4,599
Staff costs recharged	(156,184)	-	(156,184)	(134,047)
Premises	2,688	-	2,688	6,416
Utilities	72,065	-	72,065	56,134
Management charge - group	(21,370)	-	(21,370)	(22,606)
Motor and travel expenses	1,949	-	1,949	4,092
Bank charges	16,671	-	16,671	15,192
Advertising	27,732	-	27,732	24,800
Legal and professional fees	26,678	-	26,678	19,458
Audit and accountancy fees	16,727	-	16,727	19,496
Depreciation	47,975	-	47,975	48,162
Other costs	158,991	-	158,991	108,391
	1,320,481	-	1,320,481	1,237,282

All expenditure on raising funds in the current and comparative period was in the trading company and was unrestricted.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****10 Net income for the year**

	2023	2022
	£	£
Net income is stated after charging/(crediting):		
Group		
Depreciation	61,115	73,360
Auditor's remuneration		
- provision of non audit services	13,500	12,196
- audit of the financial statements	17,177	15,000
	<hr/> <hr/>	<hr/> <hr/>
Charity		
Depreciation	13,139	25,198
Auditor's remuneration		
- provision of non audit services	5,930	3,200
- audit of the financial statements	4,000	4,500
	<hr/> <hr/>	<hr/> <hr/>

11 Staff costs and emoluments

	Total	Total
	2023	2022
	£	£
Total staff costs were as follows:		
Wages and salaries	726,573	702,672
Social security costs	45,055	55,284
Pension costs	22,146	28,010
	<hr/> <hr/>	<hr/> <hr/>
	793,774	785,966

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023**

11 Staff costs and emoluments (continued)**Particulars of employees:**

The average head count number of staff employed by the group during the year was as follows:

	2023	2022
	No	No
Operation of Samlesbury Hall		
- Full time	4	3
- Part time	3	2
Commercial trading operation		
- Full time	10	12
- Part time	31	37
	<hr/> 48 <hr/>	<hr/> 54 <hr/>

The number of employees, whose remuneration for the year fell within the following bands, were:

	2023	2022
	No	No
£110,000-£120,000	1	1
	<hr/> 1 <hr/>	<hr/> 1 <hr/>

The key management personnel of the group comprise the Trustees and the Chief Executive Officer. The total benefits of the key management personnel in the year amounted to £135,258 (2022: £129,676).

The group operates a defined contribution pension scheme. The contributions paid into the scheme in respect of the eligible employees for the year ended 31 December 2023 amounted to £8,966 (2022: £7,831).

No trustees received any remuneration from the Charity during the year. Direct incurred expenses are reimbursed when claimed. No expenses were reimbursed to any trustees in either the current or the previous year.

Volunteers are used in many areas to help achieve the charitable objectives. Volunteers are used in the Gift Shop to help process sales and payments and for wrapping purchases. Volunteers on the door help to record admittance and provide information to visitors about the Hall. Volunteers also help in the grounds.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****12 Commercial trading operation**

Samlesbury Hall Limited is a company limited by guarantee and incorporated in the United Kingdom (Company registration number: 01486341) and only Trustees of the Charity are eligible to become members of the limited company. Resigned trustees are subsequently removed as directors and members of the limited company. The limited company is a subsidiary undertaking on the basis that it is effectively controlled by Samlesbury Hall Trust.

The principal activity of the company is hire of the hall for weddings and private functions and generates income from the bar, restaurant, gift shop and wafflery. The aim of the company is to generate profits and to support the preservation of Samlesbury Hall by donating all but a small proportion of its profits to the charity. A summary of its trading results is shown below:

	2023	2022
	£	£
Turnover	1,307,587	1,675,171
Cost of sales	(394,431)	(450,295)
	<hr/>	
Gross profit	913,156	1,224,876
Administration costs	(961,013)	(818,775)
Other operating income	39,610	71
	<hr/>	
Operating profit	(8,247)	406,172
Interest receivable	612	202
	<hr/>	
Profit before charitable donation	(7,635)	406,374
	<hr/> <hr/>	
Assets	917,884	1,101,175
Liabilities	(813,861)	(786,844)
	<hr/>	
Share capital and reserves	104,023	314,331
	<hr/> <hr/>	

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****13 Tangible fixed assets**

Group	Land and Buildings £	The Hamlet £	Plant & Machinery etc £	Totals £
Cost				
At 1 January 2023	362,384	485,928	633,257	1,481,569
Additions	-	-	82,439	82,439
Disposals	-	-	-	-
At 31 December 2023	362,384	485,928	715,696	1,564,008
Depreciation				
At 1 January 2023	-	136,655	516,130	652,785
Charge for the year	-	24,256	36,858	61,114
Eliminated on disposals	-	-	-	-
At 31 December 2023	-	160,911	552,988	713,899
Net book value				
At 31 December 2023	362,384	325,017	162,708	850,109
At 1 January 2023	362,384	349,273	117,127	828,784
Charity			Plant & Machinery etc £	Totals £
Cost				
At 1 January 2023			282,846	282,846
Additions			68,700	68,700
Disposals			-	-
At 31 December 2023			351,546	351,546
Depreciation				
At 1 January 2023			263,460	263,460
Charge for the year			13,139	13,139
Eliminated on disposals			-	-
At 31 December 2023			276,599	276,599
Net book value				
At 31 December 2023			74,947	74,947
At 1 January 2023			19,386	19,386

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****14 Heritage assets**

Group and charity	Land and Buildings £	Totals £
Cost		
At 1 January 2023	847,369	847,369
Additions	-	-
Disposals	-	-
At 31 December 2023	847,369	847,369
Depreciation		
At 1 January 2023	-	-
Charge for the year	-	-
Eliminated on disposals	-	-
At 31 December 2023	-	-
Net book value		
At 31 December 2023	847,369	847,369
At 1 January 2023	847,369	847,369

The Trustees recognise Samlesbury Hall as a heritage asset as it is principally held and maintained for its contribution to enhancing local culture and historical knowledge. Further details of the Hall, the preservation of the sure and the access by the public to the Hall are given in the Trustees report.

No external valuations of the property or contents have been conducted during the year. The Trustees believe that the underlying net realisable value of the heritage assets are in excess of their book value. The property and contents have been insured for in excess of £12,000,000.

There have been no disposals of heritage assets over the previous 5 years and no impairment has been recognised.

Additions in the previous 5 years are as follows:

2022: £nil

2021: £5,002

2020: £nil

2019: £58,812

2018: £17,462

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****15 Investments**

Group and charity	2023	2022
	£	£
Valuation		
Balance brought forward	141,833	149,906
Acquisitions at cost	-	-
Receipts for sale of investments	(5,000)	-
Realised gains on sale of investments	-	-
Unrealised gains/(losses) on investments	(3,214)	(8,073)
Total investments	133,619	141,833

Total investments comprise the following type of investments:

At market value:

Charifund units	133,620	136,833
National Savings Bond	-	5,000
	133,620	141,833

At historic cost

Charifund units	145,552	145,552
National Savings Bond	-	5,000
	145,552	150,552

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****16 Debtors**

Group	2023	2022
	£	£
Trade debtors	5,487	5,691
Other debtors	12,175	12,490
Prepayments and accrued income	32,352	33,565
	50,014	51,746
Charity	2023	2022
	£	£
Amounts due from subsidiary undertakings	237,496	205,556
Other debtors	11,519	11,838
Prepayments and accrued income	-	29,056
	249,015	246,450

17 Creditors: amounts falling due within one year

Group	2023	2022
	£	£
Trade creditors	118,750	48,238
Taxation and social security	90,849	89,091
Other creditors	71,465	66,921
Accruals	17,306	27,831
Deferred income (note 19)	181,836	211,304
	480,206	443,385
Charity	2023	2022
	£	£
Trade creditors	2,460	269
Accruals	5,781	5,831
	8,241	6,100

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****18 Creditors: amounts falling due after one year**

Group	2023 £	2022 £
Deferred income (note 19)	104,400	144,000
	104,400	144,000

19 Deferred income

Group	2023 £	2022 £
Balance brought forward	355,304	688,776
Income received in advance	142,236	180,713
Release of deferred income	(211,304)	(514,185)
	286,236	355,304

Deferred income comprises wedding and hall hire deposits, wedding, accommodation, and event income received in advance and rent in advance.

20 Commitments under operating leases

Group	2023 Land and Buildings £	2023 Other £	2022 Land and Buildings £	2022 Other £
Within 1 year	24,000	-	24,000	-
Within 2 to 5 years	-	-	-	-
After more than 5 years	-	-	-	-
	24,000	-	24,000	-

There are no operating lease commitments within the Charity.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****21 Restricted income funds****Current year**

Group	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Restricted funds					
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	13,084	-	-	(1,110)	11,974
Resource centre and LEF Grant - Bee Centre	59,694	-	-	(1,336)	58,358
Mayflower play area	30,000	-	-	-	30,000
Duchy of Lancaster	13,750	-	-	(3,750)	10,000
Biffa Award	1,000	-	-	-	1,000
	-	68,736	(36)	(4,505)	64,195
	152,005	68,736	(36)	(10,701)	210,004
Charity	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Restricted funds					
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	13,084	-	-	(1,110)	11,974
Resource centre and LEF Grant - Bee Centre	59,694	-	-	(1,336)	58,358
Mayflower play area	30,000	-	-	-	30,000
Duchy of Lancaster	13,750	-	-	(3,750)	10,000
Biffa Award	1,000	-	-	-	1,000
	-	68,736	(36)	(4,505)	64,195
	152,005	68,736	(36)	(10,701)	210,004

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****21 Restricted income funds (continued)****Prior year**

Group	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Restricted funds					
Access at Samlesbury Hall	34,477			-	34,477
Renaissance project	17,362	-	-	(4,278)	13,084
Resource centre and access project	62,364	-	-	(2,670)	59,694
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	16,255	-	-	(2,505)	13,750
Duchy of Lancaster	1,000	-	-	-	1,000
	161,458	-	-	(9,453)	152,005
Charity					
	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Restricted funds					
Access at Samlesbury Hall	34,477			-	34,477
Renaissance project	17,362	-	-	(4,278)	13,084
Resource centre and access project	62,364	-	-	(2,670)	59,694
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	16,255	-	-	(2,505)	13,750
Duchy of Lancaster	1,000	-	-	-	1,000
	161,458	-	-	(9,453)	152,005

Access at Samlesbury Hall: funds received from SITA Trust Limited for more access at Samlesbury Hall.

Renaissance project: funds received from Biffaward (managed by the Royal Society of Wildlife Trusts) for the project to renovate some disused building space to develop a new exhibition / timeline area with living history classroom and kitchen area.

Resource centre and access project: funds received from Defra for the improvement of access to the Hall by upgrading a building, repairing a road surface, and providing extra accommodation.

LEF Grant – Bee Centre: funds received from Lancashire Environmental Fund for the Bee Centre on the grounds

Mayflower play area: funds received from Biffa Awards for the Mayflower Play Area.

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****21 Restricted income funds (continued)**

Duchy of Lancaster Benevolent Fund: funds received from Duchy of Lancaster to help towards a new outdoor Health and Wellbeing Project.

Biffa Award Fund: funds received from Biffa Award to improve interpretation for enhanced visitor experience.

22 Unrestricted income funds**Current year**

Group	At 1 January 2023 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2023 £
Unrestricted income funds:						
General funds	1,511,325	1,389,611	(1,617,079)	(3,214)	10,701	1,291,344
	1,511,325	1,389,611	(1,617,079)	(3,214)	10,701	1,291,344

Charity	At 1 January 2023 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2023 £
Unrestricted income funds:						
General funds	1,196,994	268,474	(285,635)	(3,214)	10,701	1,187,320
	1,196,994	268,474	(285,635)	(3,214)	10,701	1,187,320

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****22 Unrestricted income funds (continued)****Prior year**

Group	At 1 January 2022 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2022 £
Unrestricted income funds:						
General funds	1,296,296	1,758,265	(1,544,616)	(8,073)	9,453	1,511,325
	1,296,296	1,758,265	(1,544,616)	(8,073)	9,453	1,511,325

Charity	At 1 January 2022 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2022 £
Unrestricted income funds:						
General funds	1,388,339	106,821	(299,546)	(8,073)	9,453	1,196,994
	1,388,339	106,821	(299,546)	(8,073)	9,453	1,196,994

23 Analysis of net assets between funds**Current year**

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	210,004	-	-	-	210,004
General funds	1,487,474	133,619	(225,349)	(104,400)	1,291,344
Total funds	1,697,478	133,619	(225,349)	(104,400)	1,501,348

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	210,004	-	-	-	210,004
General funds	712,312	133,619	341,389	-	1,187,320
Total funds	922,316	133,619	341,389	-	1,397,324

SAMLESBURY HALL TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2023****23 Analysis of net assets between funds (continued)****Prior year**

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	152,005	-	-	-	152,005
General funds	1,524,148	141,833	(10,656)	(144,000)	1,511,325
Total funds	1,676,153	141,833	(10,656)	(144,000)	1,663,330

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	152,005	-	-	-	152,005
General funds	714,750	141,833	340,411	-	1,196,994
Total funds	866,755	141,833	340,411	-	1,348,999

24 Control and related parties

The charity was under the control of the Board of Trustees.

No employee benefits were paid to any of the Trustees' during the current or period year and none of the Trustees' received any expenses from the charity during the same periods.

There are no further disclosable related party transactions for the charity.

SAMLESBURY HALL TRUST

England & Wales - Charity number 526052

Accounts

Samlesbury Hall Trust

Trustees' Report and Consolidated Financial Statements

**For The Year Ended
31 December 2022**

SAMLESBURY HALL TRUST

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SAMLESBURY HALL TRUST

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2022

Registered charity name	Samlesbury Hall Trust
Charity registration number	526052
Principal office	Samlesbury Hall Preston New Road Samlesbury Preston PR5 0UP
The Trustees	Mr D Isherwood (Chairman) Mr P Clancy Ms J Clough Mr G Cunliffe Mrs L Croston Mr G Turner Mr R Ashton Mrs C Mallord Mr D McCraith
Chief executive officer and administrator	Mrs S Jones
Auditor	MHA Moore and Smalley Chartered Accountants & Statutory Auditor Priory Close St Mary's Gate Lancaster Lancashire LA1 1XB

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees have pleasure in presenting their report and the financial statements of the group and charity for the year ended 31 December 2022.

Reference and administrative details

Reference and administrative details are shown on page 2 of these financial statements.

The trustees

The trustees who served the charity during the period were as follows:

Mr D Isherwood (Chairman)
Mr P Clancy
Ms J Clough
Mr G Cunliffe
Mrs L Croston
Mr G Turner
Mr R Ashton
Mrs C Mallord
Mr D McCraith

Structure, governance, and management

Samlesbury Hall Trust is an unincorporated charity, governed by the Declaration of Trust dated 25 March 1926. The Trust was registered with the Charity Commission (registered number 526052) on 19 April 1928. Management of Samlesbury Hall Trust is vested in the trustees of the charity.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees as provided in the Trust Deed. Trustees may retire on giving two calendar months' notice in writing, provided that there are more than five trustees.

Induction and training of new trustees

Existing trustees introduce new trustees to Trust policies and practices at the regular monthly trustee meetings.

Organisational structure

The number of trustees shall not exceed ten and shall not be less than three and any decision of the majority of trustees present shall be binding. The trustees meet on a monthly basis, and the administrator, who is normally in attendance at the meetings, manages the day to day running of the Hall and answers to the trustees in respect of major decisions.

Trading subsidiary and consolidation

The directors and shareholders of Samlesbury Hall Limited are trustees of Samlesbury Hall Trust, a registered charity. They have waived their rights to any dividends or distribution of profits from Samlesbury Hall Limited. The aim of Samlesbury Hall Limited is to operate in the grounds of Samlesbury Hall to generate income for the maintenance and preservation of the buildings and grounds of Samlesbury Hall, a grade one listed building. The results of Samlesbury Hall Limited have been consolidated into the charity accounts.

Related parties

All related party transactions entered into in the year are disclosed in the notes to the accounts. There are no significant relationships with any other charities or organisations, save in respect to its own subsidiary.

Suppliers

The trustees balance the benefits of maintaining strong partnerships with key suppliers alongside the need to obtain value for money for the charity.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Aims, objectives and activities

The aim of the trust for 2022 was to continue catching up with weddings as a result of the COVID lockdown. In 2022 there were 95 weddings that took place.

The objective was to look to 2025 in the hope that the trust may bring in enough revenue to maintain the Hall and gather enough funds to start the roof repairs.

Achievements and performance

As a result of COVID and the financial restraints nationally, future wedding bookings are either lower or less in number for 2022. Consumer Confidence across wedding venues nationally dipped significantly with COVID, Brexit and the Cost of Living Crisis.

Public benefit

The Charities Act 2011 requires charities to report on the public benefit of their activities. The Trustees have had regard to the Charity Commission's guidance on public benefit and believe that an appreciation of the Charity's public benefit can be obtained from the following review of its activities:

The Hall is open to the public on Sunday – Friday 10am – 4pm every week during which it offers a restaurant-coffee lounge, wafflery and breakfasts, animal enclosures, a high-quality gift shop and beautifully tended grounds. In addition, the Hall has public events such as half term activities, free guided tours, ghost walks, music events and Halloween nights.

Financial review

The group made a surplus during the year amounting to £205,576 (2021: a deficit of £73,145).

The Trust, excluding its subsidiary undertaking, made a deficit on unrestricted funds during the year of £191,345 (2021: £56,515) after accounting for unrealised losses on investments of £8,073 (2021: unrealised gain of £17,099), after transfers of £9,453 (2021: £nil) and after receiving a donation of £nil (2021: £nil) from Samlesbury Hall Limited.

Samlesbury Hall Limited, which occupies and trades from the Hall, and which donates all taxable profits to the charity, made a profit during the year of £406,374 (2021: a loss of £9,813), following which donations were made under gift aid of £nil (2021: £nil) to the Trust. Samlesbury Hall Limited has capital and reserves at the year-end of £314,331 (2021: negative capital and reserves of £92,043). These results have been incorporated into the financial statements.

Reserves policy

Samlesbury Hall Trust has in place a reserves policy, which currently serves the following purposes:

- a) To keep on hand a minimum of three to six months operating expenses which could allow us to continue to maintain Samlesbury Hall during that period even in the event of a total loss of income. The trustees estimate this figure to be £232,000.
- b) To accumulate a sufficient reserve for the purpose of repairs and capital expenditure on Samlesbury Hall in order to keep the state of the premises to a sufficiently high standard.

Total free unrestricted reserves held at the year-end amounted to a deficit of £12,823. The trustees define free reserves as total reserves less reserves represented by capital assets owned. This is below the target level of reserves set by the trustees. The trustees aim to operate the business to increase the level of free reserves to achieve their target, and have increased this from a deficit of £264,759 last year.

In addition, the group held £152,005 of restricted reserves at the year-end.

Further details concerning reserves are given in notes 22 and 23 to the financial statements.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review (continued)

Principal funding sources

Rental income from property
Visitor membership
Profits from Samlesbury Hall Limited
Grant income

Investment policy

The charity has the power to make any investment which the trustees see fit.

Plans for future periods

In order to improve on the not-as-profitable wedding income, the Directors are planning to look at opening the Heritage Café in the evening and for small functions, with the obvious emphasis on not interrupting the café's day to day trading because the Directors do not wish for this to be impacted on.

A large Food and Drink Fair is being planned for 2024 with the hopeful success turning it into an annual event. The directors are pleased to receive some £68k of funding from Biffaward for renewed historical interpretation in the upstairs rooms, with works due to commence in Summer 2023.

Principal risks and uncertainties

Risk management

The Trustees consider and assess on an on-going basis the major risks to which the Charity may be exposed. All risks identified are set out and monitored using the corporate risk register. Systems are in place to mitigate those risks. Where they are financial it is believed that the reserves policy and financial controls minimise the potential risks. In non-financial matters there are reviews, appraisals and regulatory procedures in place.

Responsibilities of the trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of the income and expenditure of the Charity, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity's governing document, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and UK Generally Accepted Accounting Practice.

SAMLESBURY HALL TRUST

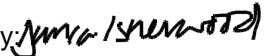
TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Auditors

MHA Moore and Smalley were appointed as auditors in accordance with the Charities Act 2011 and have indicated their willingness to accept reappointment as auditors to the Charity.

Approval

The Trustee's report was approved on 27/09/2023..... and was signed on their behalf by 

Mr D Isherwood
Chairman of Samlesbury Hall Trust

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST FOR THE YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of Samlesbury Hall Trust (the 'parent Charity') and its subsidiary (the 'group') for the year ended 31 December 2022 which comprise the consolidated and charity statement of financial activities, the consolidated and charity balance sheets, the consolidated and charity cash flow statements, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent Charity's affairs as at 31 December 2022, and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the parent Charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, set out on page 5, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Auditing the risk of management override of controls, including through testing journal entries for appropriateness;
- Auditing the risk of fraud in revenue by way of cut off testing, testing the deferral of income for bookings spanning the year end as well as transaction testing to obtain evidence that revenue is complete and recognised in the correct accounting period; and
- Reviewing board minutes.

Because of the field in which the charity operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety, employment law and compliance with the UK Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e.. gives a true and fair view).

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MHA Moore and Smalley

MHA Moore and Smalley
Chartered Accountants and Statutory Auditor

Priory Close
St Mary's Gate
Lancaster
LA1 1XB

28/09/2023.....

MHA Moore and Smalley is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SAMLESBURY HALL TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	11,784	-	11,784	258,425
Charitable activities	4	63,740	-	63,740	20,604
Other trading activities	5	1,675,171	-	1,675,171	961,272
Investments	6	7,570	-	7,570	6,280
Total		1,758,265	-	1,758,265	1,246,581
Expenditure on:					
Charitable activities	7	307,334	-	307,334	443,927
Raising funds	9	1,237,282	-	1,237,282	892,898
Total		1,544,616	-	1,544,616	1,336,825
Net income/(expenditure) before other recognised gains		213,649	-	213,649	(90,244)
Other recognised gains (Losses)/gains on revaluation of investments		(8,073)	-	(8,073)	17,099
Net income/(expenditure)		205,576	-	205,576	(73,145)
Transfers between funds		9,453	(9,453)	-	-
Net movement in funds		215,029	(9,453)	205,576	(73,145)
Reconciliation of funds:					
Total funds brought forward		1,296,296	161,458	1,457,754	1,530,899
Total funds carried forward	21/22	1,511,325	152,005	1,663,330	1,457,754

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	11,784	-	11,784	21,436
Charitable activities	4	87,740	-	87,740	44,604
Investments	6	7,297	-	7,297	6,272
Total		106,821	-	106,821	72,312
Expenditure on:					
Charitable activities	7	299,546	-	299,546	152,743
Total		299,546	-	299,546	152,743
Net (expenditure)/income before other recognised gains		(192,725)	-	(192,725)	(80,431)
Other recognised gains (Losses)/gains on revaluation of investments		(8,073)	-	(8,073)	17,099
Net (expenditure)/income		(200,798)	-	(200,798)	(63,332)
Transfers between funds		9,453	(9,453)	-	-
Net movement in funds		(191,345)	(9,453)	(200,798)	(63,332)
Reconciliation of funds:					
Total funds brought forward		1,388,339	161,458	1,549,797	1,613,129
Total funds carried forward	21/22	1,196,994	152,005	1,348,999	1,549,797

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

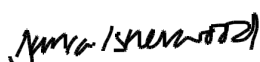
SAMLESBURY HALL TRUST

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13	828,784		875,144	
Heritage assets	14	847,369		847,369	
Investments	15	141,833		149,906	
		<u>1,817,986</u>		<u>1,872,419</u>	
Current assets					
Stock		22,904		12,076	
Debtors	16	51,746		36,698	
Cash at bank and in hand		358,079		442,946	
		<u>432,729</u>		<u>491,720</u>	
Creditors: amounts falling due within one year	17	<u>(443,385)</u>		<u>(731,794)</u>	
Net current assets		<u>(10,656)</u>		<u>(240,074)</u>	
Total assets less current liabilities		<u>1,807,330</u>		<u>1,632,345</u>	
Creditors: amounts falling due after more than one year	18	<u>(144,000)</u>		<u>(174,591)</u>	
Net assets		<u>1,663,330</u>		<u>1,457,754</u>	
Funds:					
Restricted funds	21	152,005		161,458	
Unrestricted funds	22	1,511,325		1,296,296	
Total funds		<u>1,663,330</u>		<u>1,457,754</u>	

These accounts were approved by the Trustees and authorised for issue on the 27/09/2023 and are signed on their behalf by:



Mr D Isherwood
Chairman

The notes on pages 16 to 38 form part of these financial statements

SAMLESBURY HALL TRUST

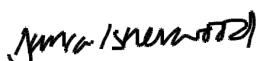
CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13	19,386		44,584	
Heritage assets	14	847,369		847,369	
Investments	15	141,833		149,906	
			1,008,588		1,041,859
Current assets					
Debtors	16	246,450		370,603	
Cash at bank and in hand		100,061		142,266	
			346,511		512,869
Creditors: amounts falling due within one year	17	(6,100)		(4,931)	
Net current assets			340,411		507,938
Total assets less current liabilities			1,348,999		1,549,797
Net assets			1,348,999		1,549,797
Funds:					
Restricted funds	21	152,005		161,458	
Unrestricted funds	22	1,196,994		1,388,339	
Total funds			1,348,999		1,549,797

27/09/2023

These accounts were approved by the Trustees and authorised for issue on the and are signed on their behalf by:



.....
Mr D Isherwood
Chairman

The notes on pages 16 to 38 form part of these financial statements

SAMLESBURY HALL TRUST

CONSOLIDATED AND CHARITY CASH FLOW STATEMENTS

FOR THE YEAR END 31 DECEMBER 2022

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Cash generated in operating activities	(65,437)	(221,843)	(49,501)	37,147
Cashflows from investing activities				
Investment income	7,570	6,280	7,297	6,272
Purchase of tangible fixed assets (including investments)	(27,000)	(48,942)	-	(5,002)
Proceeds on disposal of tangible fixed asset	-	255	-	-
Cash provided by/(used in) investing activities	(84,867)	(264,250)	(42,204)	38,417
Increase/(Decrease) in cash and cash equivalents in the year	(84,867)	(264,250)	(42,204)	38,417
Cash and cash equivalents brought forward	442,946	707,196	142,266	103,849
Cash and cash equivalents carried forward	358,079	442,946	100,062	142,266
Reconciliation of net movement in funds to net cashflow from operating activities				
Net movement in funds	213,649	(90,244)	(192,725)	(80,431)
Investment income received	(7,570)	(6,280)	(7,297)	(6,272)
Gain on disposal of tangible fixed assets	-	(25)	-	-
Depreciation and amortisation	73,360	76,424	25,198	29,358
(Increase)/Decrease in stock	(10,828)	(10,076)	-	-
(Increase)/Decrease in debtors	(15,048)	(3,868)	124,153	95,194
Increase/(Decrease) in creditors	14,472	(161,226)	1,170	(702)
Increase/(Decrease) in deferred income	(333,472)	(26,548)	-	-
Net cash generated in operating activities	(65,437)	(221,843)	(49,501)	37,147
Components of cash and cash equivalents				
Cash at bank and in hand	358,079	442,946	100,061	142,266
	358,079	442,946	100,061	142,266

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Basis of accounting

Samlesbury Hall Trust is a charity registered in the United Kingdom. The address of the charity, the nature of its operations and its principal activities are all detailed in the Trustees' report of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include investments at market value. The financial statements are prepared in sterling which is the functional currency of the Charity.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of Samlesbury Hall Trust ("the Charity") and its wholly owned subsidiary undertaking, Samlesbury Hall Limited. The results of the subsidiary are consolidated on a line-by-line basis.

Preparation of the accounts on a going concern basis

The Trustees believe there is sufficient working capital for at least 12 months from approval and that there is no material uncertainty at this time. The Trustees continue to adopt this basis of accounting in preparing the financial statements.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Deferred income includes amounts received in advance by the subsidiary undertaking in respect of events taking place in subsequent periods.

Donations on a cash basis. Legacies are regarded as receivable once there is sufficient evidence regarding the certainty of the receipt and there is a sufficiently reliable measurement of the amount in accordance with the recognition criteria of the SORP. Grants for use in specific projects are included in the SOFA on a receivable basis, including grants for fixed assets.

Income from commercial trading activities is recognised at the fair value of consideration received or receivable in the normal course of business, and is shown net of VAT.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

Income (continued)

Investment income is included in the SOFA in the period in which it is receivable.

No credit is taken for gifts in kind until they are realised or utilised in the Trusts business.

Grant income

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Expenditure

All expenditure is accounted for on an accruals basis in the expense categories required by the SORP. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Costs of charitable activities comprise those costs incurred by the charity where the primary aim is the delivery of activities and services within the objects of the charity. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of raising funds comprise the costs relating to activities where the primary aim is to generate funds.

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource and are apportioned on an appropriate basis e.g., staff time or estimated usage as set out in note 8.

Fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following bases:

Equipment	-	10% & 20% straight line, 15 & 25% reducing balance
Computer equipment	-	33% straight line
Hamlets	-	5% straight line
Motor vehicles	-	25% straight line

Site improvements are not depreciated.

Heritage assets

Heritage assets are capitalised and included on the balance sheet at cost. Heritage assets are recognised when they have historical, artistic, scientific, technological, or environmental qualities and are held and maintained principally for their contribution to knowledge and culture. Heritage assets are believed to have a residual value exceeding cost and are not depreciated. They are reviewed annually for impairment.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Investments are subsequently stated at fair value if the shares are publicly traded, or their fair value can otherwise be measured reliably. The SOFA included the net gains and losses arising on revaluations and disposals throughout the year.

Stocks

Stock is valued at the lower of cost and estimates selling price less costs to complete and sell.

Cash and cash equivalents

Cash balances represent cash in hand and deposits held at banks and building societies.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds

Designated funds are unrestricted funds set aside by the Trustees to cover future potential or actual monetary commitments. The fund balances are reviewed annually by the trustees.

Restricted funds

Restricted funds arise where there is a donor-imposed restriction on the use of the funds, or the funds have arisen in response to an appeal for a specified purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Pensions

The group operates a defined contribution pension scheme for employees of the group. The assets of the scheme are held separately from those of the group. The annual contributions payable are charged to the statement of financial activities when they fall due.

Redundancy costs

Redundancy costs are expensed when the liability for payment of such costs is incurred.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

Taxation

HM Revenue & Customs considers Samlesbury Hall Trust to be a charity and therefore they are entitled to exemption from tax afforded by Sections 478-489 of the Corporation Taxes Act 2010 to the extent that income is applied exclusively for charitable purposes.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Trade debtors and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of comprehensive income.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the statement of comprehensive income.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements, and estimates

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Depreciation of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of the assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the accounting policies and the current carrying amount of each class of tangible fixed assets is detailed in note 13.

The Trustees have not identified any further key judgements in these financial statements.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Income from donations and legacies

Group	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations	6,784	-	6,784	1,195
Legacies	-	-	-	2,750
Other grants receivable	5,000	-	5,000	254,480
	11,784	-	11,784	258,425

Charity	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations	6,784	-	6,784	662
Legacies	-	-	-	2,750
Other grants receivable	5,000	-	5,000	18,024
	11,784	-	11,784	21,436

All profits of Samlesbury Hall Limited as computed for corporation tax purposes are donated to Samlesbury Hall Trust, which for the year ended 31 December 2022 was £nil (2021: £nil). Further details of the commercial trading operation are included in note 12.

During the previous year, at group level £195,050 related to restricted income from donations and legacies, while £63,375 represented unrestricted income. At charity level, £1,000 represented restricted income, with £20,436 representing unrestricted income.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Income from charitable activities

Group	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Membership fees	864	-	864	851
Lodge rents	52,813	-	52,813	23,671
Other rent received	10,063	-	10,063	(3,918)
	63,740	-	63,740	20,604

Charity	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Membership fees	864	-	864	851
Lodge rents	52,813	-	52,813	23,671
Other rent received	34,063	-	34,063	20,082
	87,740	-	87,740	44,604

All income from charitable activities in the comparative period was unrestricted

5 Income from other trading activities

Group	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Trading subsidiary (note 13)	1,675,171	-	1,675,171	961,272
	1,675,171	-	1,675,171	961,272

All income from other trading activities in the comparative period was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Income from investments

Group	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Charifund units	7,297	-	7,297	6,272
Bank interest	273	-	273	8
	7,570	-	7,570	6,280

Charity	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Charifund units	7,297	-	7,297	6,272
	7,297	-	7,297	6,272

All income from investments in the comparative period was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Expenditure on charitable activities

Group	Operation of Samlesbury Hall			Total 2021 £
	Unrestricted funds £	Restricted funds £	Total 2022 £	
Activity				
Cost of maintaining grounds	64,560	-	64,560	-
Restoration and repair work	18,683	-	18,683	292,237
Rates and electricity	4,116	-	4,116	2,927
Insurance	30,424	-	30,424	6,679
Depreciation	25,198	-	25,198	29,358
Support costs (see note 8)	164,353	-	164,353	112,726
	307,334	-	307,334	443,927

Charity	Operation of Samlesbury Hall			Total 2021 £
	Unrestricted funds £	Restricted funds £	Total 2022 £	
Activity				
Cost of maintaining grounds	64,560	-	64,560	-
Restoration and repair work	10,895	-	10,895	1,053
Rates and electricity	4,116	-	4,116	2,927
Insurance	30,424	-	30,424	6,679
Depreciation	25,198	-	25,198	29,358
Support costs (see note 8)	164,353	-	164,353	112,726
	299,546	-	299,546	152,743

All expenditure on charitable activities in the comparative period was unrestricted for Group, except for £7,817 of depreciation and £287,693 of restoration work, which was restricted. For the charity only, all expenditure was unrestricted except for £7,817 of depreciation.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

Group and charity	Charitable activities £	Total 2022 £	Total 2021 £
Audit and accountancy fees	7,700	7,700	5,800
Admin and other salaries - based on staff time	134,047	134,047	84,841
Establishment costs - based on usage	22,606	22,606	22,085
	164,353	164,353	112,726

9 Expenditure on raising funds

Group	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Purchases	301,229	-	301,229	198,842
Direct staffing costs	149,066	-	149,066	168,030
Admin staffing costs	636,900	-	636,900	427,059
Staff training and other costs	4,599	-	4,599	125
Staff costs recharged	(134,047)	-	(134,047)	(84,841)
Premises	6,416	-	6,416	22,449
Utilities	56,134	-	56,134	41,834
Management charge - group	(22,606)	-	(22,606)	(19,591)
Motor and travel expenses	4,092	-	4,092	1,999
Bank charges	15,192	-	15,192	13,803
Advertising	24,800	-	24,800	19,882
Legal and professional fees	19,458	-	19,458	5,542
Audit and accountancy fees	19,496	-	19,496	13,344
Depreciation	48,162	-	48,162	47,066
Other costs	108,391	-	108,391	37,355
	1,237,282	-	1,237,282	892,898

All expenditure on raising funds in the current and comparative period was in the trading company and was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Net income for the year

	2022	2021
	£	£
Net income is stated after charging/(crediting):		
Group		
Depreciation	73,360	76,424
Auditor's remuneration		
- provision of non audit services	12,196	8,144
- audit of the financial statements	15,000	11,000
	<hr/> <hr/>	
Charity		
Depreciation	25,198	29,358
Auditor's remuneration		
- provision of non audit services	3,200	2,300
- audit of the financial statements	4,500	3,500
	<hr/> <hr/>	

11 Staff costs and emoluments

	Total	Total
	2022	2021
	£	£
Total staff costs were as follows:		
Wages and salaries	702,673	538,891
Social security costs	55,284	38,780
Pension costs	28,010	17,418
	<hr/> <hr/>	
	785,966	595,089
	<hr/> <hr/>	

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Staff costs and emoluments (continued)

Particulars of employees:

The average head count number of staff employed by the group during the year was as follows:

	2022 No	2021 No
Operation of Samlesbury Hall		
- Full time	3	3
- Part time	2	2
Commercial trading operation		
- Full time	12	12
- Part time	37	29
	<hr/> 54	<hr/> 46

The number of employees, whose remuneration for the year fell within the following bands, were:

	2022 No	2021 No
£110,000-£120,000	<hr/> 1	<hr/> 1

The key management personnel of the group comprise the Trustees and the Chief Executive Officer. The total benefits of the key management personnel in the year amounted to £129,676 (2021: £110,280).

The group operates a defined contribution pension scheme. The contributions paid into the scheme in respect of the eligible employees for the year ended 31 December 2022 amounted to £7,831 (2021: £17,418).

No trustees received any remuneration from the Charity during the year. Direct incurred expenses are reimbursed when claimed. No expenses were reimbursed to any trustees in either the current or the previous year.

Volunteers are used in many areas to help achieve the charitable objectives. Volunteers are used in the Gift Shop to help process sales and payments and for wrapping purchases. Volunteers on the door help to record admittance and provide information to visitors about the Hall. Volunteers also help in the grounds.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Commercial trading operation

Samlesbury Hall Limited is a company limited by guarantee and incorporated in the United Kingdom (Company registration number: 01486341) and only Trustees of the Charity are eligible to become members of the limited company. Resigned trustees are subsequently removed as directors and members of the limited company. The limited company is a subsidiary undertaking on the basis that it is effectively controlled by Samlesbury Hall Trust.

The principal activity of the company is hire of the hall for weddings and private functions and generates income from the bar, restaurant, gift shop and wafflery. The aim of the company is to generate profits and to support the preservation of Samlesbury Hall by donating all but a small proportion of its profits to the charity. A summary of its trading results is shown below:

	2022	2021
	£	£
Turnover	1,675,171	961,272
Cost of sales	(450,295)	(366,872)
	<hr/>	<hr/>
Gross profit	1,224,876	594,400
Administration costs	(818,775)	(841,210)
Other operating income	71	236,989
	<hr/>	<hr/>
Operating profit	406,172	(9,821)
Interest receiveable	202	8
	<hr/>	<hr/>
Profit before charitable donation	406,374	(9,813)
	<hr/> <hr/>	<hr/> <hr/>
Assets	1,101,175	1,153,370
Liabilities	(786,844)	(1,245,413)
	<hr/>	<hr/>
Share capital and reserves	314,331	(92,043)
	<hr/> <hr/>	<hr/> <hr/>

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

Group	Land and Buildings £	The Hamlet £	Livestock £	Plant & Machinery etc £	Totals £
Cost					
At 1 January 2022	362,384	485,928	-	606,257	1,454,569
Additions	-	-	-	27,000	27,000
Disposals	-	-	-	-	-
At 31 December 2022	362,384	485,928	-	633,257	1,481,569
Depreciation					
At 1 January 2022	-	109,319	-	470,106	579,425
Charge for the year	-	25,795	-	47,565	73,360
Eliminated on disposals	-	-	-	-	-
At 31 December 2022	-	135,114	-	517,671	652,785
Net book value					
At 31 December 2022	362,384	350,814	-	115,586	828,784
At 1 January 2022	362,384	376,609	-	136,151	875,144
Charity				Plant & Machinery etc £	Totals £
Cost					
At 1 January 2022				282,846	282,846
Additions				-	-
Disposals				-	-
At 31 December 2022				282,846	282,846
Depreciation					
At 1 January 2022				238,262	238,262
Charge for the year				25,198	25,198
Eliminated on disposals				-	-
At 31 December 2022				263,460	263,460
Net book value					
At 31 December 2022				19,386	19,386
At 1 January 2022				44,584	44,584

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Heritage assets

Group and charity

	Land and Buildings £	Totals £
Cost		
At 1 January 2022	847,369	847,369
Additions	-	-
Disposals	-	-
At 31 December 2022	847,369	847,369
Depreciation		
At 1 January 2022	-	-
Charge for the year	-	-
Eliminated on disposals	-	-
At 31 December 2022	-	-
Net book value		
At 31 December 2022	847,369	847,369
At 1 January 2022	847,369	847,369

The Trustees recognise Samlesbury Hall as a heritage asset as it is principally held and maintained for its contribution to enhancing local culture and historical knowledge. Further details of the Hall, the preservation of the sure and the access by the public to the Hall are given in the Trustees report.

No external valuations of the property or contents have been conducted during the year. The Trustees believe that the underlying net realisable value of the heritage assets are in excess of their book value. The property and contents have been insured for in excess of £12,000,000.

There have been no disposals of heritage assets over the previous 5 years and no impairment has been recognised.

Additions in the previous 5 years are as follows:

2021: £5,002

2020: £nil

2019: £58,812

2018: £17,462

2017: £nil

2016: £nil

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Investments

Group and charity	2022	2021
	£	£
Valuation		
Balance brought forward	149,906	132,807
Acquisitions at cost	-	-
Receipts for sale of investments	-	-
Realised gains on sale of investments	-	-
Unrealised gains/(losses) on investments	(8,073)	17,099
	<hr/>	
Total investments	141,833	149,906
	<hr/> <hr/>	

Total investments comprise the following type of investments:

At market value:

Charifund units	136,833	144,906
National Savings Bond	5,000	5,000
	<hr/>	
	141,833	149,906
	<hr/> <hr/>	

At historic cost

Charifund units	145,552	145,552
National Savings Bond	5,000	5,000
	<hr/>	
	150,552	150,552
	<hr/> <hr/>	

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Debtors

Group	2022	2021
	£	£
Trade debtors	5,691	3,159
Other debtors	12,490	2,688
Prepayments and accrued income	33,565	30,851
	51,746	36,698

Charity	2022	2021
	£	£
Amounts due from subsidiary undertakings	205,556	343,959
VAT	11,838	2,032
Prepayments and accrued income	29,056	24,612
	246,450	370,603

17 Creditors: amounts falling due within one year

Group	2022	2021
	£	£
Trade creditors	48,238	85,459
Taxation and social security	89,091	56,365
Other creditors	66,921	48,951
Accruals	27,831	26,834
Deferred income (note 19)	211,304	514,185
	443,385	731,794

Charity	2022	2021
	£	£
Trade creditors	269	600
Accruals	5,831	4,331
	6,100	4,931

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Creditors: amounts falling due after one year

Group	2022 £	2021 £
Deferred income (note 19)	144,000	174,591
	144,000	174,591

19 Deferred income

Group	2022 £	2021 £
Balance brought forward	688,776	715,324
Income received in advance	180,713	487,637
Release of deferred income	(514,185)	(514,185)
	355,304	688,776

Deferred income comprises wedding and hall hire deposits, wedding, accommodation, and event income received in advance and rent in advance.

20 Commitments under operating leases

Group	2022 Land and Buildings £	2022 Other £	2021 Land and Buildings £	2021 Other £
Within 1 year	24,000	-	24,000	224
Within 2 to 5 years	-	-	-	-
After more than 5 years	-	-	-	-
	24,000	-	24,000	224

There are no operating lease commitments within the Charity.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Restricted income funds

Current year

Group	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Restricted funds					
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	17,362	-	-	(4,278)	13,084
Resource centre and	62,364	-	-	(2,670)	59,694
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	16,255	-	-	(2,505)	13,750
Duchy of Lancaster	1,000	-	-	-	1,000
	161,458	-	-	(9,453)	152,005

Charity	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Restricted funds					
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	17,362	-	-	(4,278)	13,084
Resource centre and	62,364	-	-	(2,670)	59,694
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	16,255	-	-	(2,505)	13,750
Duchy of Lancaster	1,000	-	-	-	1,000
	161,458	-	-	(9,453)	152,005

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Restricted income funds (continued)

Prior year

Group	At 1	Income	Expenditure	Transfers	At 31
	January				December
	2021				2021
	£	£	£	£	£
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	18,842	-	(1,480)	-	17,362
Resource centre and	63,701	-	(1,337)	-	62,364
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	21,255	-	(5,000)	-	16,255
National Lottery Heritage fund	93,643	194,050	(287,693)	-	-
Duchy of Lancaster	-	1,000	-	-	1,000
	261,918	195,050	(295,510)	-	161,458
Charity					
	At 1	Income	Expenditure	Transfers	At 31
	January				December
	2021				2021
	£	£	£	£	£
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	18,842	-	(1,480)	-	17,362
Resource centre and	63,701	-	(1,337)	-	62,364
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	21,255	-	(5,000)	-	16,255
Duchy of Lancaster	-	1,000	-	-	1,000
	168,275	1,000	(7,817)	-	161,458

Lighting and signage: funds received from NWDA – Culture Northwest – in connection with lighting and signage.

Access at Samlesbury Hall: funds received from SITA Trust Limited for more access at Samlesbury Hall.

Renaissance project: funds received from Biffaward (managed by the Royal Society of Wildlife Trusts) for the project to renovate some disused building space to develop a new exhibition / timeline area with living history classroom and kitchen area.

Resource centre and access project: funds received from Defra for the improvement of access to the Hall by upgrading a building, repairing a road surface, and providing extra accommodation.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Restricted income funds (continued)

LEF Grant – Bee Centre: funds received from Lancashire Environmental Fund for the Bee Centre on the grounds.

Mayflower play area: funds received from Biffa Awards for the Mayflower Play Area.

National Lottery Heritage grant: funds received from National Lottery Heritage funds to support with the running costs of the hall.

Duchy of Lancaster Benevolent Fund: funds received from Duchy of Lancaster to help towards a new outdoor Health and Wellbeing Project.

22 Unrestricted income funds

Current year

Group	At 1 January 2022 £	Income £	Expenditure £	Gains / (losses)	Transfers	At 31 December 2022 £
Unrestricted income funds:						
General funds	1,296,296	1,758,265	(1,544,616)	(8,073)	9,453	1,511,325
	1,296,296	1,758,265	(1,544,616)	(8,073)	9,453	1,511,325

Charity	At 1 January 2022 £	Income £	Expenditure £	Gains / (losses)	Transfers	At 31 December 2022 £
Unrestricted income funds:						
General funds	1,388,339	106,821	(299,546)	(8,073)	9,453	1,196,994
	1,388,339	106,821	(299,546)	(8,073)	9,453	1,196,994

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Unrestricted income funds (continued)

Prior year

Group	At 1 January 2021 £	Income	Expenditure	Gains / (losses)	Transfers	At 31 December 2021 £
	£	£	£		£	£
Unrestricted income funds:						
General funds	1,268,981	1,051,531	(1,041,315)	17,099	-	1,296,296
	1,268,981	1,051,531	(1,041,315)	17,099	-	1,296,296

Charity	At 1 January 2021 £	Income	Expenditure	Gains / (losses)	Transfers	At 31 December 2021 £
	£	£	£		£	£
Unrestricted income funds:						
General funds	1,444,854	71,312	(144,926)	17,099	-	1,388,339
	1,444,854	71,312	(144,926)	17,099	-	1,388,339

23 Analysis of net assets between funds

Current year

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	152,005	-	-	-	152,005
General funds	1,524,148	141,833	(10,656)	(144,000)	1,511,325
Total funds	1,676,153	141,833	(10,656)	(144,000)	1,663,330

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	152,005	-	-	-	152,005
General funds	714,750	141,833	340,411	-	1,196,994
Total funds	866,755	141,833	340,411	-	1,348,999

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

23 Analysis of net assets between funds (continued)

Prior year

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	161,458	-	-	-	161,458
General funds	1,561,055	149,906	(240,074)	(174,591)	1,296,296
Total funds	1,722,513	149,906	(240,074)	(174,591)	1,457,754

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	161,458	-	-	-	161,458
General funds	730,495	149,906	507,938	-	1,388,339
Total funds	891,953	149,906	507,938	-	1,549,797

24 Control and related parties

The charity was under the control of the Board of Trustees.

No employee benefits were paid to any of the Trustees' during the current or period year and none of the Trustees' received any expenses from the charity during the same periods.

There are no further disclosable related party transactions for the charity.

SAMLESBURY HALL TRUST

England & Wales - Charity number 526052

Accounts

Samlesbury Hall Trust

Trustees' Report and Consolidated Financial Statements

**For The Year Ended
31 December 2021**

SAMLESBURY HALL TRUST

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SAMLESBURY HALL TRUST

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered charity name	Samlesbury Hall Trust
Charity registration number	526052
Principal office	Samlesbury Hall Preston New Road Samlesbury Preston PR5 0UP
The Trustees	Mr D Isherwood (Chairman) Mr P Clancy Ms J Clough Mr G Cunliffe Mrs L Croston Mr G Turner Mr R Ashton Mrs C Mallord Mr D McCraith
Chief executive officer and administrator	Mrs S Jones
Auditor	MHA Moore and Smalley Chartered Accountants & Statutory Auditor Priory Close St Mary's Gate Lancaster Lancashire LA1 1XB

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in presenting their report and the financial statements of the group and charity for the year ended 31 December 2021.

Reference and administrative details

Reference and administrative details are shown on page 2 of these financial statements.

The trustees

The trustees who served the charity during the period were as follows:

Mr D Isherwood (Chairman)
Mr P Clancy
Ms J Clough (appointed 9th Dec 2021)
Mr G Cunliffe
Mrs L Croston
Mr G Turner
Mr R Ashton
Mrs C Mallord
Mr D McCraith

Structure, governance, and management

Samlesbury Hall Trust is an unincorporated charity, governed by the Declaration of Trust dated 25 March 1926. The Trust was registered with the Charity Commission (registered number 526052) on 19 April 1928. Management of Samlesbury Hall Trust is vested in the trustees of the charity.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees as provided in the Trust Deed. Trustees may retire on giving two calendar months' notice in writing, provided that there are more than five trustees.

Induction and training of new trustees

Existing trustees introduce new trustees to Trust policies and practices at the regular monthly trustee meetings.

Organisational structure

The number of trustees shall not exceed ten and shall not be less than three and any decision of the majority of trustees present shall be binding. The trustees meet on a monthly basis, and the administrator, who is normally in attendance at the meetings, manages the day to day running of the Hall and answers to the trustees in respect of major decisions.

Trading subsidiary and consolidation

The directors and shareholders of Samlesbury Hall Limited are trustees of Samlesbury Hall Trust, a registered charity. They have waived their rights to any dividends or distribution of profits from Samlesbury Hall Limited. The aim of Samlesbury Hall Limited is to operate in the grounds of Samlesbury Hall to generate income for the maintenance and preservation of the buildings and grounds of Samlesbury Hall, a grade one listed building. The results of Samlesbury Hall Limited have been consolidated into the charity accounts.

Related parties

All related party transactions entered into in the year are disclosed in the notes to the accounts. There are no significant relationships with any other charities or organisations, save in respect to its own subsidiary.

Suppliers

The trustees balance the benefits of maintaining strong partnerships with key suppliers alongside the need to obtain value for money for the charity.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Aims, objectives and activities

The aims of the trust for 2021 were to carry out a year of catching up after serious upheaval due to the previous year's lockdown. . The trust received over 100 bookings for the year

The objective was to look to 2025 in the hope that the trust may bring in enough revenue to maintain the Hall and gather enough funds to start the roof repairs

Achievements and performance

Covid still halted the above aims and objectives. There was still lockdown until May this, year so business was limited as were visitor numbers, group numbers and events.

Public benefit

The Charities Act 2011 requires charities to report on the public benefit of their activities. The Trustees have had regard to the Charity Commission's guidance on public benefit and believe that an appreciation of the Charity's public benefit can be obtained from the following review of its activities:

The Hall is open to the public on Sunday – Friday 10am – 4pm every week during which it offers a restaurant-coffee lounge, wafflery and breakfasts, animal enclosures, a high-quality gift shop and beautifully tended grounds. In addition, the Hall has public events such as half term activities, free guided tours, ghost walks, music events and Halloween nights.

Financial review

The group made a deficit during the year amounting to £73,145 (2020: £207,012).

The Trust, excluding its subsidiary undertaking, made a deficit on unrestricted funds during the year of £56,515 (2020: £83,854) after accounting for unrealised gain on investments of £17,099 (2020: 26,829 loss), after transfers of £nil (2020: £nil) and after receiving a donation of £nil (2020: £nil) from Samlesbury Hall Limited.

Samlesbury Hall Limited, which occupies and trades from the Hall, and which donates all taxable profits to the charity, made a loss during the year of £9,813 (2020: £111,657), following which donations were made under gift aid of £nil (2020: £nil) to the Trust. Samlesbury Hall Limited has negative capital and reserves at the year-end of £92,043 (2020:£82,230). These results have been incorporated into the financial statements. The Directors of Samlesbury Hall Limited, who are all current or previous Trustees of the Charity, have taken the necessary steps to restore the profitability of the Limited Company.

Reserves policy

Samlesbury Hall Trust has in place a reserves policy, which currently serves the following purposes:

- a) To keep on hand a minimum of three to six months operating expenses which could allow us to continue to maintain Samlesbury Hall during that period even in the event of a total loss of income. The trustees estimate this figure to be £232,000.
- b) To accumulate a sufficient reserve for the purpose of repairs and capital expenditure on Samlesbury Hall in order to keep the state of the premises to a sufficiently high standard.

Total free unrestricted reserves held at the year-end amounted to a deficit of £264,759. The trustees define free reserves as total reserves less reserves represented by capital assets owned. This is below the target level of reserves set by the trustees. The trustees aim to operate the business to increase the level of free reserves to achieve their target.

In addition, the group held £161,458 of restricted reserves at the year-end.

Further details concerning reserves are given in notes 22 and 23 to the financial statements.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review (continued)

Principal funding sources

Rental income from property
Visitor membership
Profits from Samlesbury Hall Limited
Grant income

Investment policy

The charity has the power to make any investment which the trustees see fit.

Plans for future periods

There is a plan for 2025 repair to the Hall's roof and to install new historical interpretation.

Principal risks and uncertainties

Risk management

The Trustees consider and assess on an on-going basis the major risks to which the Charity may be exposed. All risks identified are set out and monitored using the corporate risk register. Systems are in place to mitigate those risks. Where they are financial it is believed that the reserves policy and financial controls minimise the potential risks. In non-financial matters there are reviews, appraisals and regulatory procedures in place.

Responsibilities of the trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of the income and expenditure of the Charity, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity's governing document, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and UK Generally Accepted Accounting Practice.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)


FOR THE YEAR ENDED 31 DECEMBER 2021

Auditors

MHA Moore and Smalley were appointed as auditors in accordance with the Charities Act 2011 and have indicated their willingness to accept reappointment as auditors to the Charity.

Approval

The Trustee's report was approved on ^{26/07/2022}..... and was signed on their behalf by:



Mr D Isherwood
Chairman of Samlesbury Hall Trust

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST FOR THE YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of Samlesbury Hall Trust (the 'parent Charity') and its subsidiary (the 'group') for the year ended 31 December 2021 which comprise the consolidated and charity statement of financial activities, the consolidated and charity balance sheets, the consolidated and charity cash flow statements, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent Charity's affairs as at 31 December 2021, and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the parent Charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, set out on page 5, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates;
- Auditing the risk of management override of controls, including through testing journal entries for appropriateness; and
- Reviewing board minutes.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e.. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MHA Moore and Smalley

MHA Moore and Smalley
Chartered Accountants and Statutory Auditor

Priory Close
St Mary's Gate
Lancaster
LA1 1XB

26/07/2022
.....

MHA Moore and Smalley is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SAMLESBURY HALL TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	63,375	195,050	258,425	347,777
Charitable activities	4	20,604	-	20,604	52,440
Other trading activities	5	961,272	-	961,272	368,856
Investments	6	6,280	-	6,280	7,592
Total		1,051,531	195,050	1,246,581	776,665
Expenditure on:					
Charitable activities	7	148,417	295,510	443,927	255,366
Raising funds	9	892,898	-	892,898	701,482
Total		1,041,315	295,510	1,336,825	956,848
Net income before other recognised gains		10,216	(100,460)	(90,244)	(180,183)
Other recognised gains					
Gains/(losses) on revaluation of investments		17,099	-	17,099	(26,829)
Net movement in funds		27,315	(100,460)	(73,145)	(207,012)
Reconciliation of funds:					
Total funds brought forward		1,268,981	261,918	1,530,899	1,737,911
Total funds carried forward	22/23	1,296,296	161,458	1,457,754	1,530,899

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	20,436	1,000	21,436	2,464
Charitable activities	4	44,604	-	44,604	76,440
Investments	6	6,272	-	6,272	7,529
Total		71,312	1,000	72,312	86,433
Expenditure on:					
Charitable activities	7	144,926	7,817	152,743	154,959
Total		144,926	7,817	152,743	154,959
Net income before other recognised gains		(73,614)	(6,817)	(80,431)	(68,526)
Other recognised gains					
Gains/(losses) on revaluation of investments		17,099	-	17,099	(26,829)
Net movement in funds		(56,515)	(6,817)	(63,332)	(95,355)
Reconciliation of funds:					
Total funds brought forward		1,444,854	168,275	1,613,129	1,708,484
Total funds carried forward	22/23	1,388,339	161,458	1,549,797	1,613,129

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

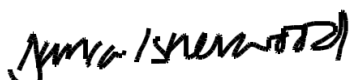
SAMLESBURY HALL TRUST

CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020
		£	£	£
Fixed assets				
Tangible assets	14	875,144		907,858
Heritage assets	15	847,369		842,367
Investments	16	149,906		132,807
		<u>1,872,419</u>		<u>1,883,032</u>
Current assets				
Stock		12,076		2,000
Debtors	17	36,698		32,830
Cash at bank and in hand		442,946		707,196
		<u>491,720</u>		<u>742,026</u>
Creditors: amounts falling due within one year	18	<u>(731,794)</u>		<u>(892,094)</u>
Net current assets		<u>(240,074)</u>		<u>(150,068)</u>
Total assets less current liabilities		<u>1,632,345</u>		<u>1,732,964</u>
Creditors: amounts falling due after more than one year	19	<u>(174,591)</u>		<u>(202,065)</u>
Net assets		<u>1,457,754</u>		<u>1,530,899</u>
Funds:				
Restricted funds	22	161,458		261,918
Unrestricted funds	23	1,296,296		1,268,981
Total funds		<u>1,457,754</u>		<u>1,530,899</u>

These accounts were approved by the Trustees and authorised for issue on the 26/07/2022..... and are signed on their behalf by:



Mr D Isherwood
Chairman

The notes on pages 16 to 38 form part of these financial statements

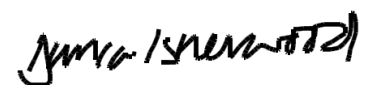
SAMLESBURY HALL TRUST

CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2021

		2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	14	44,584		73,942	
Heritage assets	15	847,369		842,367	
Investments	16	149,906		132,807	
			1,041,859		1,049,116
Current assets					
Debtors	17	370,603		465,797	
Cash at bank and in hand		142,266		103,849	
			512,869		569,646
Creditors: amounts falling due within one year	18	(4,931)		(5,633)	
Net current assets			507,938		564,013
Total assets less current liabilities			1,549,797		1,613,129
Net assets			1,549,797		1,613,129
Funds:					
Restricted funds	22	161,458		168,275	
Unrestricted funds	23	1,388,339		1,444,854	
Total funds			1,549,797		1,613,129

These accounts were approved by the Trustees and authorised for issue on the 26/07/2022 and are signed on their behalf by:



Mr D Isherwood
Chairman

The notes on pages 16 to 38 form part of these financial statements

SAMLESBURY HALL TRUST

CONSOLIDATED AND CHARITY CASH FLOW STATEMENTS

FOR THE YEAR END 31 DECEMBER 2021

	Group 2021 £	Group 2020 £	Charity 2021 £	Charity 2020 £
Cash generated in operating activities	(221,843)	504,882	37,147	17,135
Cashflows from investing activities				
Investment income	6,280	7,592	6,272	7,529
Purchase of tangible fixed assets (including investments)	(48,942)	(7,408)	(5,002)	-
Proceeds on disposal of tangible fixed asset	255	434	-	-
Cash provided by/(used in) investing activities	(264,250)	505,500	38,417	24,664
Increase/(Decrease) in cash and cash equivalents in the year	(264,250)	505,500	38,417	24,664
Cash and cash equivalents brought forward	707,196	201,696	103,849	79,185
Cash and cash equivalents carried forward	442,946	707,196	142,266	103,849
Reconciliation of net movement in funds to net cashflow from operating activities				
Net movement in funds	(90,244)	(180,183)	(80,431)	(68,526)
Investment income received	(6,280)	(7,592)	(6,272)	(7,529)
Gain on disposal of tangible fixed assets	(25)	(44)	-	-
Depreciation and amortisation	76,424	78,040	29,358	29,532
(Increase)/Decrease in stock	(10,076)	20,359	-	-
(Increase)/Decrease in debtors	(3,868)	23,290	95,194	68,757
Increase/(Decrease) in creditors	(161,226)	189,763	(702)	(5,099)
Increase/(Decrease) in deferred income	(26,548)	381,249	-	-
Net cash generated in operating activities	(221,843)	504,882	37,147	17,135
Components of cash and cash equivalents				
Cash at bank and in hand	442,946	707,196	142,266	103,849
	442,946	707,196	142,266	103,849

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Basis of accounting

Samlesbury Hall Trust is a charity registered in the United Kingdom. The address of the charity, the nature of its operations and its principal activities are all detailed in the Trustees' report of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include investments at market value. The financial statements are prepared in sterling which is the functional currency of the Charity.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of Samlesbury Hall Trust ("the Charity") and its wholly owned subsidiary undertaking, Samlesbury Hall Limited. The results of the subsidiary are consolidated on a line-by-line basis.

Preparation of the accounts on a going concern basis

During the year, there has been a relaxation of measures taken within society to combat the Covid-19 pandemic, although the Hall had to close for the first few months of 2021, they are now fully open to the public and operating. The Trustees have provided further details of this impact in the Trustees' Report and have assessed the budgeted income and expenditure alongside the reserves of the Charity.

The Trustees believe there is sufficient working capital for at least 12 months from approval and that there is no material uncertainty at this time. The Trustees continue to adopt this basis of accounting in preparing the financial statements.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Deferred income includes amounts received in advance by the subsidiary undertaking in respect of events taking place in subsequent periods.

Donations on a cash basis. Legacies are regarded as receivable once there is sufficient evidence regarding the certainty of the receipt and there is a sufficiently reliable measurement of the amount in accordance with the recognition criteria of the SORP. Grants for use in specific projects are included in the SOFA on a receivable basis, including grants for fixed assets.

Income from commercial trading activities is recognised at the fair value of consideration received or receivable in the normal course of business, and is shown net of VAT.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

Income (continued)

Investment income is included in the SOFA in the period in which it is receivable.

No credit is taken for gifts in kind until they are realised or utilised in the Trusts business.

Grant income

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Expenditure

All expenditure is accounted for on an accruals basis in the expense categories required by the SORP. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Costs of charitable activities comprise those costs incurred by the charity where the primary aim is the delivery of activities and services within the objects of the charity. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of raising funds comprise the costs relating to activities where the primary aim is to generate funds.

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource and are apportioned on an appropriate basis e.g., staff time or estimated usage as set out in note 8.

Fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following bases:

Equipment	-	10% & 20% straight line, 15 & 25% reducing balance
Computer equipment	-	33% straight line
Hamlets	-	5% straight line
Motor vehicles	-	25% straight line

Site improvements are not depreciated.

Heritage assets

Heritage assets are capitalised and included on the balance sheet at cost. Heritage assets are recognised when they have historical, artistic, scientific, technological, or environmental qualities and are held and maintained principally for their contribution to knowledge and culture. Heritage assets are believed to have a residual value exceeding cost and are not depreciated. They are reviewed annually for impairment.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Investments are subsequently stated at fair value if the shares are publicly traded, or their fair value can otherwise be measured reliably. The SOFA included the net gains and losses arising on revaluations and disposals throughout the year.

Stocks

Stock is valued at the lower of cost and estimates selling price less costs to complete and sell.

Cash and cash equivalents

Cash balances represent cash in hand and deposits held at banks and building societies.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds

Designated funds are unrestricted funds set aside by the Trustees to cover future potential or actual monetary commitments. The fund balances are reviewed annually by the trustees.

Restricted funds

Restricted funds arise where there is a donor-imposed restriction on the use of the funds, or the funds have arisen in response to an appeal for a specified purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Pensions

The group operates a defined contribution pension scheme for employees of the group. The assets of the scheme are held separately from those of the group. The annual contributions payable are charged to the statement of financial activities when they fall due.

Redundancy costs

Redundancy costs are expensed when the liability for payment of such costs is incurred.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

Taxation

HM Revenue & Customs considers Samlesbury Hall Trust to be a charity and therefore they are entitled to exemption from tax afforded by Sections 478-489 of the Corporation Taxes Act 2010 to the extent that income is applied exclusively for charitable purposes.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Trade debtors and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of comprehensive income.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the statement of comprehensive income.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements, and estimates

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Depreciation of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of the assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the accounting policies and the current carrying amount of each class of tangible fixed assets is detailed in note 14.

The Trustees have not identified any further key judgements in these financial statements.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Income from donations and legacies

Group	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	1,195	-	1,195	2,464
Legacies	2,750	-	2,750	-
Other grants receivable	59,430	195,050	254,480	345,313
	63,375	195,050	258,425	347,777

Charity	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations	662	-	662	2,464
Legacies	2,750	-	2,750	-
Other grants receivable	17,024	1,000	18,024	-
	20,436	1,000	21,436	2,464

All profits of Samlesbury Hall Limited as computed for corporation tax purposes are donated to Samlesbury Hall Trust, which for the year ended 31 December 2021 was £nil (2020: £nil). Further details of the commercial trading operation are included in note 13.

Restricted funds relate to funding received from the National Lottery Heritage Fund grant which was awarded to Samlesbury Hall Limited during the year in addition to monies received from the Duchy of Lancaster Benevolent Fund to assist in the new outdoor Health and Wellbeing Project.

All income from donations and legacies in the comparative year was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Income from charitable activities

Group	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Membership fees	851	-	851	1,046
Lodge rents	23,671	-	23,671	3,654
Other rent received	(3,918)	-	(3,918)	22,740
Other income	-	-	-	25,000
	20,604	-	20,604	52,440

Charity	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Membership fees	851	-	851	1,046
Lodge rents	23,671	-	23,671	3,654
Other rent received	20,082	-	20,082	46,740
Other income	-	-	-	25,000
	44,604	-	44,604	76,440

All income from charitable activities in the comparative period was unrestricted

5 Income from other trading activities

Group	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Trading subsidiary (note 13)	961,272	-	961,272	368,856
	961,272	-	961,272	368,856

All income from other trading activities in the comparative period was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Income from investments

Group	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Charifund units	6,272	-	6,272	7,436
Bank interest	8	-	8	156
	6,280	-	6,280	7,592

Charity	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Charifund units	6,272	-	6,272	7,436
Bank interest	-	-	-	93
	6,272	-	6,272	7,529

All income from investments in the comparative period was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Expenditure on charitable activities

Group Activity	Operation of Samlesbury Hall			Total 2020 £
	Unrestricted funds £	Restricted funds £	Total 2021 £	
Cost of maintaining grounds	-	-	-	10,281
Restoration and repair work	4,544	287,693	292,237	111,939
Rates	2,927	-	2,927	(11,627)
Insurance	6,679	-	6,679	25,632
Sundries and securities	-	-	-	184
Depreciation	21,541	7,817	29,358	29,532
Support costs (see note 8)	112,726	-	112,726	89,425
	148,417	295,510	443,927	255,366

Charity Activity	Operation of Samlesbury Hall			Total 2020 £
	Unrestricted funds £	Restricted funds £	Total 2021 £	
Cost of maintaining grounds	-	-	-	10,281
Restoration and repair work	1,053	-	1,053	11,532
Rates	2,927	-	2,927	(11,627)
Insurance	6,679	-	6,679	25,632
Sundries and securities	-	-	-	184
Depreciation	21,541	7,817	29,358	29,532
Support costs (see note 8)	112,726	-	112,726	89,425
	144,926	7,817	152,743	154,959

All expenditure on charitable activities in the comparative period was unrestricted for both Group and Charity, except for £11,501 of depreciation for both Group and Charity and £100,407 of restoration work for the Group, which was restricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8 Support costs

Group and charity	Charitable activities £	Total 2021 £	Total 2020 £
Audit and accountancy fees	5,800	5,800	7,860
Admin and other salaries - based on staff time	84,841	84,841	67,177
Establishment costs - based on usage	22,085	22,085	14,388
	112,726	112,726	89,425

9 Expenditure on raising funds

Group	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Purchases	198,842	-	198,842	111,054
Direct staffing costs	168,030	-	168,030	93,035
Admin staffing costs	427,059	-	427,059	385,905
Staff training	125	-	125	(102)
Staff costs recharged	(84,841)	-	(84,841)	(67,177)
Premises	22,449	-	22,449	18,027
Utilities	41,834	-	41,834	24,721
Management charge - group	(19,591)	-	(19,591)	(14,388)
Motor and travel expenses	1,999	-	1,999	1,045
Bank charges	13,803	-	13,803	15,252
Advertising	19,882	-	19,882	17,448
Legal and professional fees	5,542	-	5,542	13,741
Audit and accountancy fees	13,344	-	13,344	13,970
Depreciation	47,066	-	47,066	48,508
Other costs	37,355	-	37,355	40,443
	892,898	-	892,898	701,482

All expenditure on raising funds in the current and comparative period was in the trading company and was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Net income for the year

	2021	2020
	£	£
Net income is stated after charging/(crediting):		
Group		
Depreciation	76,424	78,040
Auditor's remuneration		
- provision of non audit services	8,144	11,830
- audit of the financial statements	11,000	10,000
	<hr/> <hr/>	
Charity		
Depreciation	29,358	29,532
Auditor's remuneration		
- provision of non audit services	2,300	4,860
- audit of the financial statements	3,500	3,000
	<hr/> <hr/>	

11 Staff costs and emoluments

	Total	Total
	2021	2020
	£	£
Total staff costs were as follows:		
Wages and salaries	538,891	433,666
Social security costs	38,780	31,814
Pension costs	17,418	12,792
	<hr/> <hr/>	
	595,089	478,272
	<hr/> <hr/>	

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

12 Staff costs and emoluments (continued)

Particulars of employees:

The average head count number of staff employed by the group during the year was as follows:

	2021	2020
	No	No
Operation of Samlesbury Hall		
- Full time	3	3
- Part time	2	2
Commercial trading operation		
- Full time	12	12
- Part time	29	21
	<hr/> 46	<hr/> 38

The number of employees, whose remuneration for the year fell within the following bands, were:

	2021	2020
	No	No
£90,000 - £100,000	-	1
£110,000-£120,000	1	-

The key management personnel of the group comprise the Trustees and the Chief Executive Officer. The total benefits of the key management personnel in the year amounted to £110,280 (2020: £97,607).

The group operates a defined contribution pension scheme. The contributions paid into the scheme in respect of the eligible employees for the year ended 31 December 2021 amounted to £17,418 (2020: £12,792).

No trustees received any remuneration from the Charity during the year. Direct incurred expenses are reimbursed when claimed. No expenses were reimbursed to any trustees in either the current or the previous year.

Volunteers are used in many areas to help achieve the charitable objectives. Volunteers are used in the Gift Shop to help process sales and payments and for wrapping purchases. Volunteers on the door help to record admittance and provide information to visitors about the Hall. Volunteers also help in the grounds.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

13 Commercial trading operation

Samlesbury Hall Limited is a company limited by guarantee and incorporated in the United Kingdom (Company registration number: 01486341) and only Trustees of the Charity are eligible to become members of the limited company. Resigned trustees are subsequently removed as directors and members of the limited company. The limited company is a subsidiary undertaking on the basis that it is effectively controlled by Samlesbury Hall Trust.

The principal activity of the company is hire of the hall for weddings and private functions and generates income from the bar, restaurant, gift shop and wafflery. The aim of the company is to generate profits and to support the preservation of Samlesbury Hall by donating all but a small proportion of its profits to the charity. A summary of its trading results is shown below:

	2021	2020
	£	£
Turnover	961,272	368,856
Cost of sales	(366,872)	(204,089)
	<hr/>	<hr/>
Gross profit	594,400	164,767
Administration costs	(841,210)	(621,800)
Other operating income	236,989	345,313
	<hr/>	<hr/>
Operating profit	(9,821)	(111,720)
Interest receivable	8	63
	<hr/>	<hr/>
Profit before charitable donation	(9,813)	(111,657)
	<hr/> <hr/>	<hr/> <hr/>
Assets	1,153,370	1,453,235
Liabilities	(1,245,413)	(1,535,465)
	<hr/>	<hr/>
Share capital and reserves	(92,043)	(82,230)
	<hr/> <hr/>	<hr/> <hr/>

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

14 Tangible fixed assets

Group	Land and Buildings £	The Hamlet £	Livestock £	Plant & Machinery etc £	Totals £
Cost					
At 1 January 2021	362,384	485,928	-	563,597	1,411,909
Additions	-	-	-	43,940	43,940
Disposals	-	-	-	(1,280)	(1,280)
At 31 December 2021	362,384	485,928	-	606,257	1,454,569
Depreciation					
At 1 January 2021	-	83,546	-	420,505	504,051
Charge for the year	-	25,773	-	50,651	76,424
Eliminated on disposals	-	-	-	(1,050)	(1,050)
At 31 December 2021	-	109,319	-	470,106	579,425
Net book value					
At 31 December 2021	362,384	376,609	-	136,151	875,144
At 1 January 2021	362,384	402,382	-	143,092	907,858
Charity				Plant & Machinery etc £	Totals £
Cost					
At 1 January 2021				282,846	282,846
Additions				-	-
Disposals				-	-
At 31 December 2021				282,846	282,846
Depreciation					
At 1 January 2021				208,904	208,904
Charge for the year				29,358	29,358
Eliminated on disposals				-	-
At 31 December 2021				238,262	238,262
Net book value					
At 31 December 2021				44,584	44,584
At 1 January 2021				73,942	73,942

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Heritage assets

Group and charity

	Land and Buildings £	Totals £
Cost		
At 1 January 2021	842,367	842,367
Additions	5,002	5,002
Disposals	-	-
At 31 December 2021	847,369	847,369
Depreciation		
At 1 January 2021	-	-
Charge for the year	-	-
Eliminated on disposals	-	-
At 31 December 2021	-	-
Net book value		
At 31 December 2021	847,369	847,369
At 1 January 2021	842,367	842,367

The Trustees recognise Samlesbury Hall as a heritage asset as it is principally held and maintained for its contribution to enhancing local culture and historical knowledge. Further details of the Hall, the preservation of the sure and the access by the public to the Hall are given in the Trustees report.

No external valuations of the property or contents have been conducted during the year. The Trustees believe that the underlying net realisable value of the heritage assets are in excess of their book value. The property and contents have been insured for in excess of £12,000,000.

There have been no disposals of heritage assets over the previous 5 years and no impairment has been recognised.

Additions in the previous 5 years are as follows:

2020: £nil

2019: £58,812

2018: £17,462

2017: £nil

2016: £nil

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Investments

Group and charity	2021	2020
	£	£
Valuation		
Balance brought forward	132,807	159,636
Acquisitions at cost	-	-
Receipts for sale of investments	-	-
Realised gains on sale of investments	-	-
Unrealised gains/(losses) on investments	17,099	(26,829)
	<hr/>	<hr/>
Total investments	149,906	132,807
	<hr/> <hr/>	<hr/> <hr/>

Total investments comprise the following type of investments:

At market value:

Charifund units	144,906	127,807
National Savings Bond	5,000	5,000
	<hr/>	<hr/>
	149,906	132,807
	<hr/> <hr/>	<hr/> <hr/>

At historic cost

Charifund units	145,552	145,552
National Savings Bond	5,000	5,000
	<hr/>	<hr/>
	150,552	150,552
	<hr/> <hr/>	<hr/> <hr/>

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Debtors

Group	2021	2020
	£	£
Trade debtors	3,159	20,520
Other debtors	2,688	4,234
Prepayments and accrued income	30,851	8,076
	36,698	32,830

Charity	2021	2020
	£	£
Trade debtors	-	13,822
Amounts due from subsidiary undertakings	343,959	446,939
VAT	2,032	3,578
Prepayments and accrued income	24,612	1,458
	370,603	465,797

18 Creditors: amounts falling due within one year

Group	2021	2020
	£	£
Bank loans	-	250,000
Trade creditors	85,459	28,703
Taxation and social security	56,365	49,294
Other creditors	48,951	22,922
Accruals	26,834	27,916
Deferred income (note 20)	514,185	513,259
	731,794	892,094

Charity	2021	2020
	£	£
Trade creditors	600	-
Accruals	4,331	5,633
	4,931	5,633

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

19 Creditors: amounts falling due after one year

Group	2021 £	2020 £
Deferred income (note 20)	174,591	202,065
	174,591	202,065

20 Deferred income

Group	2021 £	2020 £
Balance brought forward	715,324	334,075
Income received in advance	486,711	894,508
Release of deferred income	(513,259)	(513,259)
	688,776	715,324

Deferred income comprises wedding and hall hire deposits, wedding, accommodation, and event income received in advance and rent in advance.

21 Commitments under operating leases

Group	2021 Land and Buildings £	2021 Other £	2020 Land and Buildings £	2020 Other £
Within 1 year	24,000	224	24,000	896
Within 2 to 5 years	-	-	-	224
After more than 5 years	-	-	-	-
	24,000	224	24,000	1,120

There are no operating lease commitments within the Charity.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Restricted income funds

Current year

Group	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	18,842	-	(1,480)	-	17,362
Resource centre and access project	63,701	-	(1,337)	-	62,364
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	21,255	-	(5,000)	-	16,255
National Lottery Heritage fund	93,643	194,050	(287,693)	-	-
Duchy of Lancaster	-	1,000	-	-	1,000
	261,918	195,050	(295,510)	-	161,458

Charity	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	18,842	-	(1,480)	-	17,362
Resource centre and access project	63,701	-	(1,337)	-	62,364
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	21,255	-	(5,000)	-	16,255
Duchy of Lancaster	-	1,000	-	-	1,000
	168,275	1,000	(7,817)	-	161,458

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Restricted income funds (continued)

Prior year

Group	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	19,010	-	(168)	-	18,842
Resource centre and access project	65,038	-	(1,337)	-	63,701
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	31,251	-	(9,996)	-	21,255
National Lottery Heritage fund	-	194,050	(100,407)	-	93,643
	179,776	194,050	(111,908)	-	261,918

Charity	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	19,010	-	(168)	-	18,842
Resource centre and access project	65,038	-	(1,337)	-	63,701
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	31,251	-	(9,996)	-	21,255
	179,776	-	(11,501)	-	168,275

Lighting and signage: funds received from NWDA – Culture Northwest – in connection with lighting and signage.

Access at Samlesbury Hall: funds received from SITA Trust Limited for more access at Samlesbury Hall.

Renaissance project: funds received from Biffaward (managed by the Royal Society of Wildlife Trusts) for the project to renovate some disused building space to develop a new exhibition / timeline area with living history classroom and kitchen area.

Resource centre and access project: funds received from Defra for the improvement of access to the Hall by upgrading a building, repairing a road surface, and providing extra accommodation.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

22 Restricted income funds (continued)

LEF Grant – Bee Centre: funds received from Lancashire Environmental Fund for the Bee Centre on the grounds.

Mayflower play area: funds received from Biffa Awards for the Mayflower Play Area.

National Lottery Heritage grant: funds received from National Lottery Heritage funds to support with the running costs of the hall.

Duchy of Lancaster Benevolent Fund: funds received from Duchy of Lancaster to help towards a new outdoor Health and Wellbeing Project.

23 Unrestricted income funds

Current year

Group	At 1 January 2021 £	Income £	Expenditure £	Gains / (losses)	Transfers	At 31 December 2021 £
Unrestricted income funds:						
General funds	1,268,981	1,051,531	(1,041,315)	17,099	-	1,296,296
	1,268,981	1,051,531	(1,041,315)	17,099	-	1,296,296

Charity	At 1 January 2021 £	Income £	Expenditure £	Gains / (losses)	Transfers	At 31 December 2021 £
Unrestricted income funds:						
General funds	1,444,854	71,312	(144,926)	17,099	-	1,388,339
	1,444,854	71,312	(144,926)	17,099	-	1,388,339

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

23 Unrestricted income funds (continued)

Prior year

Group	At 1 January 2020 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2020 £
Unrestricted income funds:						
General funds	1,558,135	582,615	(844,940)	(26,829)	-	1,268,981
	1,558,135	582,615	(844,940)	(26,829)	-	1,268,981

Charity	At 1 January 2020 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2020 £
Unrestricted income funds:						
General funds	1,528,708	86,433	(143,458)	(26,829)	-	1,444,854
	1,528,708	86,433	(143,458)	(26,829)	-	1,444,854

24 Analysis of net assets between funds

Current year

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	161,458	-	-	-	161,458
General funds	1,561,055	149,906	(240,074)	(174,591)	1,296,296
Total funds	1,722,513	149,906	(240,074)	(174,591)	1,457,754

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	161,458	-	-	-	161,458
General funds	730,495	149,906	507,938	-	1,388,339
Total funds	891,953	149,906	507,938	-	1,549,797

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

24 Analysis of net assets between funds (continued)

Prior year

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	261,918	-	-	-	261,918
General funds	1,488,307	132,807	(150,068)	(202,065)	1,268,981
Total funds	1,750,225	132,807	(150,068)	(202,065)	1,530,899

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	168,275	-	-	-	168,275
General funds	748,034	132,807	564,013	-	1,444,854
Total funds	916,309	132,807	564,013	-	1,613,129

25 Control

The charity was under the control of the Board of Trustees.

SAMLESBURY HALL TRUST

England & Wales - Charity number 526052

Accounts

Samlesbury Hall Trust

Trustees' Report and Consolidated Financial Statements

**For The Year Ended
31 December 2020**

SAMLESBURY HALL TRUST

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SAMLESBURY HALL TRUST

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2020

Registered charity name	Samlesbury Hall Trust
Charity registration number	526052
Principal office	Samlesbury Hall Preston New Road Samlesbury Preston PR5 0UP
The Trustees	Mr D Isherwood (Chairman) Mr P Clancy Mr G Cunliffe Mrs L Croston Mr G Turner Mr R Ashton Mrs C Mallord Mr D McCraith
Chief executive officer and administrator	Mrs S Jones
Auditor	MHA Moore and Smalley Chartered Accountants & Statutory Auditor Priory Close St Mary's Gate Lancaster Lancashire LA1 1XB

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees have pleasure in presenting their report and the financial statements of the group and charity for the year ended 31 December 2020.

Reference and administrative details

Reference and administrative details are shown on page 2 of these financial statements.

The trustees

The trustees who served the charity during the period were as follows:

Mr D Isherwood (Chairman)
Mr P Clancy
Mr G Cunliffe
Mrs L Croston
Mr G Turner
Mr R Ashton
Mrs C Mallord
Mr D McCraith

Structure, governance, and management

Samlesbury Hall Trust is an unincorporated charity, governed by the Declaration of Trust dated 25 March 1926. The Trust was registered with the Charity Commission (registered number 526052) on 19 April 1928. Management of Samlesbury Hall Trust is vested in the trustees of the charity.

Recruitment and appointment of new trustees

New trustees are appointed by the existing trustees as provided in the Trust Deed. Trustees may retire on giving two calendar months' notice in writing, provided that there are more than five trustees.

Induction and training of new trustees

Existing trustees introduce new trustees to Trust policies and practices at the regular monthly trustee meetings.

Organisational structure

The number of trustees shall not exceed ten and shall not be less than three and any decision of the majority of trustees present shall be binding. The trustees meet on a monthly basis, and the administrator, who is normally in attendance at the meetings, manages the day to day running of the Hall and answers to the trustees in respect of major decisions.

Trading subsidiary and consolidation

The directors and shareholders of Samlesbury Hall Limited are trustees of Samlesbury Hall Trust, a registered charity. They have waived their rights to any dividends or distribution of profits from Samlesbury Hall Limited. The aim of Samlesbury Hall Limited is to operate in the grounds of Samlesbury Hall to generate income for the maintenance and preservation of the buildings and grounds of Samlesbury Hall, a grade one listed building. The results of Samlesbury Hall Limited have been consolidated into the charity accounts.

Related parties

All related party transactions entered into in the year are disclosed in the notes to the accounts. There are no significant relationships with any other charities or organisations, save in respect to its own subsidiary.

Suppliers

The trustees balance the benefits of maintaining strong partnerships with key suppliers alongside the need to obtain value for money for the charity.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Aims, objectives and activities

The aims of the trust for 2020 were to carry out the busiest year for events that we had in a long time. The trust received over 90 bookings for the year.

The objective was to look to 2025 in the hope that the trust may bring in enough revenue to kickstart the roof fund.

Achievements and performance

Covid halted the above aims and objectives. Having spent the time in lockdown, for the rest of 2020 business was limited due to lockdowns and minimal opening, visitor numbers, group numbers and events.

Public benefit

The Charities Act 2011 requires charities to report on the public benefit of their activities. The Trustees have had regard to the Charity Commission's guidance on public benefit and believe that an appreciation of the Charity's public benefit can be obtained from the following review of its activities:

The Hall is open to the public on Sunday – Friday 10am – 4pm every week during which it offers a restaurant-coffee lounge, wafflery and breakfasts, animal enclosures, a high-quality gift shop and beautifully tended grounds. In addition, the Hall has public events such as half term activities, free guided tours, ghost walks, music events and Halloween nights.

Financial review

The group made a deficit during the year amounting to £207,012 (2019: £101,918).

The Trust, excluding its subsidiary undertaking, made a deficit on unrestricted funds during the year of £83,854 (2019: £91,957) after accounting for unrealised losses on investments of £26,829 (2019: a gain of £6,631), after transfers of £nil (2019: £nil) and after receiving a donation of £nil (2019: £51,458) from Samlesbury Hall Limited.

Samlesbury Hall Limited, which occupies and trades from the Hall, and which donates all taxable profits to the charity, made a loss during the year of £111,657 (2019: profit of £33,863), following which donations were made under gift aid of £nil (2019: £51,458) to the Trust. Samlesbury Hall Limited has negative capital and reserves at the year-end of £82,230 (2019: positive reserves of £29,427). These results have been incorporated into the financial statements. The Directors of Samlesbury Hall Limited, who are all current or previous Trustees of the Charity, have taken the necessary steps to restore the profitability of the Limited Company.

Reserves policy

Samlesbury Hall Trust has in place a reserves policy, which currently serves the following purposes:

- a) To keep on hand a minimum of three to six months operating expenses which could allow us to continue to maintain Samlesbury Hall during that period even in the event of a total loss of income. The trustees estimate this figure to be £232,000.
- b) To accumulate a sufficient reserve for the purpose of repairs and capital expenditure on Samlesbury Hall in order to keep the state of the premises to a sufficiently high standard.

Total free unrestricted reserves held at the year-end amounted to a deficit of £219,326. The trustees define free reserves as total reserves less reserves represented by capital assets owned. This is below the target level of reserves set by the trustees. The trustees aim to operate the business to increase the level of free reserves to achieve their target.

In addition, the charity held £261,918 of restricted reserves at the year-end.

Further details concerning reserves are given in notes 22 and 23 to the financial statements.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review (continued)

Principal funding sources

Rental income from property
Visitor membership
Profits from Samlesbury Hall Limited
Grant income

Investment policy

The charity has the power to make any investment which the trustees see fit.

Plans for future periods

There is a plan for 2025 repair to the Hall's roof and to install new historical interpretation.

Principal risks and uncertainties

Risk management

The Trustees consider and assess on an on-going basis the major risks to which the Charity may be exposed. All risks identified are set out and monitored using the corporate risk register. Systems are in place to mitigate those risks. Where they are financial it is believed that the reserves policy and financial controls minimise the potential risks. In non-financial matters there are reviews, appraisals and regulatory procedures in place.

Responsibilities of the trustees

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity, and of the income and expenditure of the Charity, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charity's governing document, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and UK Generally Accepted Accounting Practice.

SAMLESBURY HALL TRUST

TRUSTEES' ANNUAL REPORT (CONTINUED)

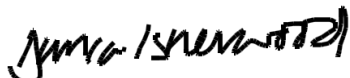
FOR THE YEAR ENDED 31 DECEMBER 2020

Auditors

MHA Moore and Smalley were appointed as auditors in accordance with the Charities Act 2011 and have indicated their willingness to accept reappointment as auditors to the Charity.

Approval

The Trustee's report was approved on 25/09/2021 and was signed on their behalf by:



Mr D Isherwood
Chairman of Samlesbury Hall Trust

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST FOR THE YEAR ENDED 31 DECEMBER 2020

Opinion

We have audited the financial statements of Samlesbury Hall Trust (the 'parent Charity') and its subsidiary (the 'group') for the year ended 31 December 2020 which comprise the consolidated and charity statement of financial activities, the consolidated and charity balance sheets, the consolidated and charity cash flow statements, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent Charity's affairs as at 31 December 2020, and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the parent Charity's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, set out on page 5, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or the parent Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Challenging assumptions and judgements made by management in their significant accounting estimates, in particular in relation to provisions and future performance in light of the impact of Covid-19;
- Auditing the risk of management override of controls, including through testing journal entries for appropriateness; and
- Reviewing board minutes.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or parent Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e.. gives a true and fair view).
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

SAMLESBURY HALL TRUST

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SAMLESBURY HALL TRUST (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

MHA Moore and Smalley

MHA Moore and Smalley
Chartered Accountants and Statutory Auditor

Priory Close
St Mary's Gate
Lancaster
LA1 1XB

27/09/2021
.....

MHA Moore and Smalley is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

SAMLESBURY HALL TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	153,727	194,050	347,777	17,874
Charitable activities	4	52,440	-	52,440	22,898
Other trading activities	5	368,856	-	368,856	1,199,629
Investments	6	7,592	-	7,592	3,907
Total		582,615	194,050	776,665	1,244,308
Expenditure on:					
Charitable activities	7	143,458	111,908	255,366	210,956
Raising funds	9	701,482	-	701,482	1,141,901
Total		844,940	111,908	956,848	1,352,857
Net income before other recognised gains		(262,325)	82,142	(180,183)	(108,549)
Other recognised gains					
Gains/(losses) on revaluation of investments		(26,829)	-	(26,829)	6,631
Net movement in funds		(289,154)	82,142	(207,012)	(101,918)
Reconciliation of funds:					
Total funds brought forward		1,558,135	179,776	1,737,911	1,839,829
Total funds carried forward	22/23	1,268,981	261,918	1,530,899	1,737,911

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	2,464	-	2,464	69,332
Charitable activities	4	76,440	-	76,440	46,898
Investments	6	7,529	-	7,529	3,772
Total		86,433	-	86,433	120,002
Expenditure on:					
Charitable activities	7	143,458	11,501	154,959	210,956
Total		143,458	11,501	154,959	210,956
Net income before other recognised gains		(57,025)	(11,501)	(68,526)	(90,954)
Other recognised gains					
Gains/(losses) on revaluation of investments		(26,829)	-	(26,829)	6,631
Net movement in funds		(83,854)	(11,501)	(95,355)	(84,323)
Reconciliation of funds:					
Total funds brought forward		1,518,747	189,737	1,708,484	1,792,807
Total funds carried forward	22/23	1,434,893	178,236	1,613,129	1,708,484

All income and expenditure derive from continuing activities.

All gains and losses recognised in each period are included above.

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

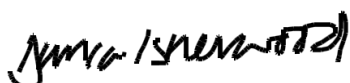
CONSOLIDATED BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	14	907,858		978,880	
Heritage assets	15	842,367		842,367	
Investments	16	132,807		159,636	
			<u>1,883,032</u>		<u>1,980,883</u>
Current assets					
Stock		2,000		22,359	
Debtors	17	32,830		56,120	
Cash at bank and in hand		707,196		201,696	
			<u>742,026</u>		<u>280,175</u>
Creditors: amounts falling due within one year	18	(892,094)		(347,730)	
			<u>(150,068)</u>		<u>(67,555)</u>
Net current assets					
			<u>1,732,964</u>		<u>1,913,328</u>
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	19	(202,065)		(175,417)	
			<u>1,530,899</u>		<u>1,737,911</u>
Net assets					
Funds:					
Restricted funds	22	261,918		179,776	
Unrestricted funds	23	1,268,981		1,558,135	
			<u>1,530,899</u>		<u>1,737,911</u>
Total funds					

25/09/2021

These accounts were approved by the Trustees and authorised for issue on the and are signed on their behalf by:



Mr D Isherwood
Chairman

The notes on pages 16 to 38 form part of these financial statements

SAMLESBURY HALL TRUST

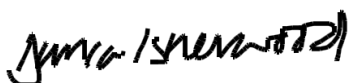
CHARITY BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	14	73,942		103,474	
Heritage assets	15	842,367		842,367	
Investments	16	132,807		159,636	
			1,049,116		1,105,477
Current assets					
Debtors	17	465,797		534,554	
Cash at bank and in hand		103,849		79,185	
			569,646		613,739
Creditors: amounts falling due within one year	18	(5,633)		(10,732)	
Net current assets			564,013		603,007
Total assets less current liabilities			1,613,129		1,708,484
Net assets			1,613,129		1,708,484
Funds:					
Restricted funds	22	168,275		179,776	
Unrestricted funds	23	1,444,854		1,528,708	
Total funds			1,613,129		1,708,484

25/09/2021

These accounts were approved by the Trustees and authorised for issue on the and are signed on their behalf by:



.....
Mr D Isherwood
Chairman

The notes on pages 16 to 38 form part of these financial statements

SAMLESBURY HALL TRUST

CONSOLIDATED AND CHARITY CASH FLOW STATEMENTS

FOR THE YEAR END 31 DECEMBER 2020

	Group 2020 £	Group 2019 £	Charity 2020 £	Charity 2019 £
Cash generated in operating activities	504,926	157,007	17,135	169,589
Cashflows from investing activities				
Investment income	7,592	3,907	7,529	3,772
Purchase of tangible fixed assets (including investments)	(7,408)	(269,720)	-	(236,935)
Loss on disposal of fixed assets	390	-	-	-
Cash provided by/(used in) investing activities	505,500	(108,806)	24,664	(63,574)
Increase/(Decrease) in cash and cash equivalents in the year	505,500	(108,806)	24,664	(63,574)
Cash and cash equivalents b/fwd	201,696	310,502	79,185	142,759
Cash and cash equivalents c/fwd	707,196	201,696	103,849	79,185
Reconciliation of net movement in funds to net cashflow from operating activities				
Net movement in funds	(180,183)	(108,549)	(68,526)	(90,954)
Investment income received	(7,592)	(3,907)	(7,529)	(3,772)
Depreciation and amortisation	78,040	79,432	29,532	29,052
(Increase)/Decrease in stock	20,359	(4,246)	-	-
(Increase)/Decrease in debtors	23,290	168,319	68,757	232,687
Increase/(Decrease) in creditors	189,763	(22,737)	(5,099)	2,576
Increase/(Decrease) in deferred income	381,249	48,695	-	-
Net cash generated in operating activities	504,926	157,007	17,135	169,589
Components of cash and cash equivalents				
Cash at bank and in hand	707,196	201,696	103,849	79,185
	707,196	201,696	103,849	79,185

The notes on pages 16 to 38 form part of these financial statements.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Basis of accounting

Samlesbury Hall Trust is a charity registered in the United Kingdom. The address of the charity, the nature of its operations and its principal activities are all detailed in the Trustees' report of these financial statements.

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include investments at market value. The financial statements are prepared in sterling which is the functional currency of the Charity.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

The consolidated accounts of the group incorporate the accounts of Samlesbury Hall Trust ("the Charity") and its wholly owned subsidiary undertaking, Samlesbury Hall Limited. The results of the subsidiary are consolidated on a line-by-line basis.

Preparation of the accounts on a going concern basis

After the balance sheet date, there has been a relaxation of measures taken within society to combat the Covid-19 pandemic, although the Hall had to close for the first few months of 2021, they are now fully open to the public and operating. The Trustees have provided further details of this impact in the Trustees' Report and have assessed the budgeted income and expenditure alongside the reserves of the Charity.

The Trustees believe there is sufficient working capital for at least 12 months from approval and that there is no material uncertainty at this time, particularly as Culture for Heritage have committed to paying all the Trusts expenses until June 2021. Accordingly, the Trustees continue to adopt this basis of accounting in preparing the financial statements.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Deferred income includes amounts received in advance by the subsidiary undertaking in respect of events taking place in subsequent periods.

Donations on a cash basis. Legacies are regarded as receivable once there is sufficient evidence regarding the certainty of the receipt and there is a sufficiently reliable measurement of the amount in accordance with the recognition criteria of the SORP. Grants for use in specific projects are included in the SOFA on a receivable basis, including grants for fixed assets.

Income from commercial trading activities is recognised at the fair value of consideration received or receivable in the normal course of business, and is shown net of VAT.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

Income (continued)

Investment income is included in the SOFA in the period in which it is receivable.

No credit is taken for gifts in kind until they are realised or utilised in the Trusts business.

Grant income

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met, and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Expenditure

All expenditure is accounted for on an accruals basis in the expense categories required by the SORP. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Costs of charitable activities comprise those costs incurred by the charity where the primary aim is the delivery of activities and services within the objects of the charity. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of raising funds comprise the costs relating to activities where the primary aim is to generate funds.

Support costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource and are apportioned on an appropriate basis e.g., staff time or estimated usage as set out in note 8.

Fixed assets

All fixed assets are initially recorded at cost. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their residual value, over their expected useful lives on the following bases:

Equipment	-	10% and 20% straight line and 25% reducing balance
Computer equipment	-	33% straight line
Hamlets	-	5% straight line
Motor vehicles	-	25% straight line

Site improvements are not depreciated.

Heritage assets

Heritage assets are capitalised and included on the balance sheet at cost. Heritage assets are recognised when they have historical, artistic, scientific, technological, or environmental qualities and are held and maintained principally for their contribution to knowledge and culture. Heritage assets are believed to have a residual value exceeding cost and are not depreciated. They are reviewed annually for impairment.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Investments are subsequently stated at fair value if the shares are publicly traded, or their fair value can otherwise be measured reliably. The SOFA included the net gains and losses arising on revaluations and disposals throughout the year.

Stocks

Stock is valued at the lower of cost and estimates selling price less costs to complete and sell.

Cash and cash equivalents

Cash balances represent cash in hand and deposits held at banks and building societies.

Debtors and creditors within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Fund accounting

Unrestricted funds

General funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds

Designated funds are unrestricted funds set aside by the Trustees to cover future potential or actual monetary commitments. The fund balances are reviewed annually by the trustees.

Restricted funds

Restricted funds arise where there is a donor-imposed restriction on the use of the funds, or the funds have arisen in response to an appeal for a specified purpose.

Operating lease agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.

Pensions

The group operates a defined contribution pension scheme for employees of the group. The assets of the scheme are held separately from those of the group. The annual contributions payable are charged to the statement of financial activities when they fall due.

Redundancy costs

Redundancy costs are expensed when the liability for payment of such costs is incurred.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

Taxation

HM Revenue & Customs considers Samlesbury Hall Trust to be a charity and therefore they are entitled to exemption from tax afforded by Sections 478-489 of the Corporation Taxes Act 2010 to the extent that income is applied exclusively for charitable purposes.

Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Trade debtors and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the statement of comprehensive income.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in the statement of comprehensive income.

De-recognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (continued)

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

De-recognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2 Judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key assumptions, judgements, and estimates

There have been no key assumptions concerning future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Depreciation of tangible fixed assets

The annual depreciation charge for tangible fixed assets is sensitive to changes in the estimated useful lives of the assets. These are assessed annually. They are amended when necessary to reflect changes in the condition of the assets and future economic utilisation. Current depreciation rates of the classes of tangible fixed assets are detailed in the accounting policies and the current carrying amount of each class of tangible fixed assets is detailed in note 14.

The Trustees have not identified any further key judgements in these financial statements.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

3 Income from donations and legacies

Group	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations	2,464	-	2,464	10,315
Legacies	-	-	-	7,559
Other grants receivable	151,263	194,050	345,313	-
	153,727	194,050	347,777	17,874

Charity	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations	2,464	-	2,464	10,315
Legacies	-	-	-	7,559
Covenanted income from subsidiary	-	-	-	51,458
	2,464	-	2,464	69,332

All profits of Samlesbury Hall Limited as computed for corporation tax purposes are donated to Samlesbury Hall Trust, which for the year ended 31 December 2020 was £nil (2019: £51,458). Further details of the commercial trading operation are included in note 13.

Restricted funds relate to funding received from the National Lottery Heritage Fund grant which was awarded to Samlesbury Hall Limited during the year.

All income from donations and legacies in the comparative year was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Income from charitable activities

Group	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Membership fees	1,046	-	1,046	1,250
Cottage rents	-	-	-	33
Lodge rents	3,654	-	3,654	14,115
Other rent received	22,740	-	22,740	7,500
Other income	25,000	-	25,000	-
	52,440	-	52,440	22,898

Charity	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Membership fees	1,046	-	1,046	1,250
Cottage rents	-	-	-	33
Lodge rents	3,654	-	3,654	14,115
Other rent received	46,740	-	46,740	31,500
Other income	25,000	-	25,000	-
	76,440	-	76,440	46,898

All income from charitable activities in the comparative period was unrestricted

5 Income from other trading activities

Group	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Trading subsidiary (note 13)	368,856	-	368,856	1,199,629
	368,856	-	368,856	1,199,629

All income from other trading activities in the comparative period was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Income from investments

Group	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Charifund units	7,436	-	7,436	3,630
Bank interest	156	-	156	277
	<hr/>			
	7,592	-	7,592	3,907
	<hr/> <hr/>			
Charity	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Charifund units	7,436	-	7,436	3,630
Bank interest	93	-	93	142
	<hr/>			
	7,529	-	7,529	3,772
	<hr/> <hr/>			

All income from investments in the comparative period was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Expenditure on charitable activities

Group Activity	Operation of Samlesbury Hall			Total 2019 £
	Unrestricted funds £	Restricted funds £	Total 2020 £	
Cost of maintaining grounds	10,281	-	10,281	7,228
Restoration and repair work	11,532	100,407	111,939	21,983
Rates	(11,627)	-	(11,627)	8,747
Insurance	25,632	-	25,632	29,844
Bank charges	-	-	-	53
Advertising	-	-	-	8,135
Sundries and securities	184	-	184	4,289
Depreciation	18,031	11,501	29,532	29,052
Loss on sale of fixed assets	-	-	-	1,250
Support costs (see note 8)	89,425	-	89,425	100,375
	143,458	111,908	255,366	210,956

Charity	Operation of Samlesbury Hall			Total £
	Unrestricted £	Restricted £	Total £	
Cost of maintaining grounds	10,281	-	10,281	7,228
Restoration and repair work	11,532	-	11,532	21,983
Rates	(11,627)	-	(11,627)	8,747
Insurance	25,632	-	25,632	29,844
Bank charges	-	-	-	53
Advertising	-	-	-	8,135
Sundries and securities	184	-	184	4,289
Depreciation	18,031	11,501	29,532	29,052
Loss on sale of fixed assets	-	-	-	1,250
Support costs (see note 8)	89,425	-	89,425	100,375
	143,458	11,501	154,959	210,956

All expenditure on charitable activities in the comparative period was unrestricted for both Group and Charity, except for £9,961 of depreciation for both Group and Charity, which was restricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Support costs

Group and charity	Charitable activities £	Total 2020 £	Total 2019 £
Audit and accountancy fees	7,860	7,860	5,345
Admin and other salaries - based on staff time	67,177	67,177	75,743
Establishment costs - based on usage	14,388	14,388	19,287
	89,425	89,425	100,375

9 Expenditure on raising funds

Group	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Purchases	111,054	-	111,054	268,232
Direct staffing costs	93,035	-	93,035	188,478
Admin staffing costs	385,905	-	385,905	472,074
Staff training	(102)	-	(102)	4,972
Staff costs recharged	(67,177)	-	(67,177)	(75,743)
Premises	18,027	-	18,027	44,656
Utilities	24,721	-	24,721	31,094
Management charge - group	(14,388)	-	(14,388)	(19,287)
Motor and travel expenses	1,045	-	1,045	4,144
Bank charges	15,252	-	15,252	19,294
Advertising	17,448	-	17,448	64,261
Legal and professional fees	13,741	-	13,741	16,720
Audit and accountancy fees	13,970	-	13,970	25,166
Depreciation	48,508	-	48,508	50,380
Other costs	40,443	-	40,443	47,460
	701,482	-	701,482	1,141,901

All expenditure on raising funds in the current and comparative period was in the trading company and was unrestricted.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Net income for the year

	2020	2019
	£	£
Net income is stated after charging/(crediting):		
Group		
Depreciation	78,040	79,432
Auditor's remuneration		
- provision of non audit services	11,830	20,511
- audit of the financial statements	10,000	10,000
	<hr/> <hr/>	
Charity		
Depreciation	29,532	29,052
Auditor's remuneration		
- provision of non audit services	4,860	2,345
- audit of the financial statements	3,000	3,000
	<hr/> <hr/>	

11 Staff costs and emoluments

	Total	Total
	2020	2019
	£	£
Total staff costs were as follows:		
Wages and salaries	433,666	610,744
Social security costs	31,814	36,955
Pension costs	12,792	12,853
	<hr/> <hr/>	
	478,272	660,552
	<hr/> <hr/>	

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

12 Staff costs and emoluments (continued)

Particulars of employees:

The average head count number of staff employed by the group during the year was as follows:

	2020 No	2019 No
Operation of Samlesbury Hall		
- Full time	3	3
- Part time	2	1
Commercial trading operation		
- Full time	12	19
- Part time	21	27
	<hr/> 38	<hr/> 50

The number of employees, whose remuneration for the year fell within the following bands, were:

	2020 No	2019 No
£60,000 - £70,000	-	1
£90,000 - £100,000	1	-

The key management personnel of the group comprise the Trustees and the Chief Executive Officer. The total benefits of the key management personnel in the year amounted to £97,607 (2019: £66,092).

The group operates a defined contribution pension scheme. The contributions paid into the scheme in respect of the eligible employees for the year ended 31 December 2020 amounted to £12,792 (2019: £12,853).

No trustees received any remuneration from the Charity during the year. Direct incurred expenses are reimbursed when claimed. No expenses were reimbursed to any trustees in either the current or the previous year.

Volunteers are used in many areas to help achieve the charitable objectives. Volunteers are used in the Gift Shop to help process sales and payments and for wrapping purchases. Volunteers on the door help to record admittance and provide information to visitors about the Hall. Volunteers also help in the grounds.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Commercial trading operation

Samlesbury Hall Limited is a company limited by guarantee and incorporated in the United Kingdom (Company registration number: 01486341) and only Trustees of the Charity are eligible to become members of the limited company. Resigned trustees are subsequently removed as directors and members of the limited company. The limited company is a subsidiary undertaking on the basis that it is effectively controlled by Samlesbury Hall Trust.

The principal activity of the company is hire of the hall for weddings and private functions and generates income from the bar, restaurant, gift shop and wafflery. The aim of the company is to generate profits and to support the preservation of Samlesbury Hall by donating all but a small proportion of its profits to the charity. A summary of its trading results is shown below:

	2020	2019
	£	£
Turnover	368,856	1,199,629
Cost of sales	(204,089)	(456,710)
	<hr/>	<hr/>
Gross profit	164,767	742,919
Administration costs	(621,800)	(709,191)
Other operating income	345,313	-
	<hr/>	<hr/>
Operating profit	(111,720)	33,728
Interest receivable	63	135
	<hr/>	<hr/>
Profit before charitable donation	(111,657)	33,863
	<hr/>	<hr/>
Assets	1,453,235	1,040,032
Liabilities	(1,535,465)	(1,010,605)
	<hr/>	<hr/>
Share capital and reserves	(82,230)	29,427
	<hr/>	<hr/>

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Tangible fixed assets

Group	Land and Buildings £	The Hamlet £	Livestock £	Plant & Machinery etc £	Totals £
Cost					
At 1 January 2020	362,384	485,000	-	557,551	1,404,935
Additions		928	-	6,480	7,408
Disposals	-	-	-	(434)	(434)
At 31 December 2020	362,384	485,928	-	563,597	1,411,909
Depreciation					
At 1 January 2020	-	56,285	-	369,770	426,055
Charge for the year	-	27,261	-	50,779	78,040
Eliminated on disposals	-	-	-	(44)	(44)
At 31 December 2020	-	83,546	-	420,505	504,051
Net book value					
At 31 December 2020	362,384	402,382	-	143,092	907,858
At 1 January 2020	362,384	428,715	-	187,781	978,880
Charity					
				Plant & Machinery etc £	Totals £
Cost					
At 1 January 2020				282,846	282,846
Additions				-	-
Disposals				-	-
At 31 December 2020				282,846	282,846
Depreciation					
At 1 January 2020				179,372	179,372
Charge for the year				29,532	29,532
Eliminated on disposals				-	-
At 31 December 2020				208,904	208,904
Net book value					
At 31 December 2020				73,942	73,942
At 1 January 2020				103,474	103,474

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Heritage assets

Group and charity

	Land and Buildings £	Totals £
Cost		
At 1 January 2020	842,367	842,367
Additions	-	-
Disposals	-	-
At 31 December 2020	842,367	842,367
Depreciation		
At 1 January 2020	-	-
Charge for the year	-	-
Eliminated on disposals	-	-
At 31 December 2020	-	-
Net book value		
At 31 December 2020	842,367	842,367
At 1 January 2020	842,367	842,367

The Trustees recognise Samlesbury Hall as a heritage asset as it is principally held and maintained for its contribution to enhancing local culture and historical knowledge. Further details of the Hall, the preservation of the sure and the access by the public to the Hall are given in the Trustees report.

No external valuations of the property or contents have been conducted during the year. The Trustees believe that the underlying net realisable value of the heritage assets are in excess of their book value. The property and contents have been insured for in excess of £12,000,000.

There have been no disposals of heritage assets over the previous 5 years and no impairment has been recognised.

Additions in the previous 5 years are as follows:

2019: £58,812

2018: £17,462

2017: £nil

2016: £nil

2015: £89,160

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Investments

Group and charity	2020	2019
	£	£
Valuation		
Balance brought forward	159,636	8,005
Acquisitions at cost	-	145,000
Receipts for sale of investments	-	-
Realised gains on sale of investments	-	-
Unrealised gains/(losses) on investments	(26,829)	6,631
	<hr/>	<hr/>
Total investments	132,807	159,636
	<hr/> <hr/>	<hr/> <hr/>

Total investments comprise the following type of investments:

At market value:

Charifund units	127,807	154,636
National Savings Bond	5,000	5,000
	<hr/>	<hr/>
	132,807	159,636
	<hr/> <hr/>	<hr/> <hr/>

At historic cost

Charifund units	145,552	145,552
National Savings Bond	5,000	5,000
	<hr/>	<hr/>
	150,552	150,552
	<hr/> <hr/>	<hr/> <hr/>

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17	Debtors		
	Group	2020	2019
		£	£
	Trade debtors	20,520	9,811
	Other debtors	4,234	8,686
	Prepayments and accrued income	8,076	37,623
		32,830	56,120
	Charity	2020	2019
		£	£
	Trade debtors	13,822	-
	Amounts due from subsidiary undertakings	446,939	498,190
	VAT	3,578	7,570
	Prepayments and accrued income	1,458	28,794
		465,797	534,554
18	Creditors: amounts falling due within one year		
	Group	2020	2019
		£	£
	Bank loans	250,000	-
	Trade creditors	28,703	94,789
	Taxation and social security	49,294	59,417
	Other creditors	22,922	5,507
	Accruals	27,916	29,359
	Deferred income (note 20)	513,259	158,658
		892,094	347,730
	Charity	2020	2019
		£	£
	Trade creditors	-	6,501
	Accruals	5,633	4,231
		5,633	10,732

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

19 Creditors: amounts falling due after one year

Group	2020 £	2019 £
Deferred income (note 20)	202,065	175,417
	202,065	175,417

20 Deferred income

Group	2020 £	2019 £
Balance brought forward	334,075	285,380
Income received in advance	539,907	154,245
Release of deferred income	(158,658)	(105,550)
	715,324	334,075

Deferred income comprises wedding and hall hire deposits, wedding, accommodation, and event income received in advance and rent in advance.

21 Commitments under operating leases

Group	2020 Land and Buildings £	2020 Other £	2019 Land and Buildings £	2019 Other £
Within 1 year	24,000	896	24,000	1,670
Within 2 to 5 years	-	224	-	1,120
After more than 5 years	-	-	-	-
	24,000	1,120	24,000	2,790

There are no operating lease commitments within the Charity.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

22 Restricted income funds: Current year

Group	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	19,010	-	(168)	-	18,842
Resource centre and access project	65,038	-	(1,337)	-	63,701
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	31,251	-	(9,996)	-	21,255
National Lottery Heritage fund	-	194,050	(100,407)	-	93,643
	179,776	194,050	(111,908)	-	261,918
Charity					
	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Restricted funds					
Lighting and signage	-	-	-	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	19,010	-	(168)	-	18,842
Resource centre and access project	65,038	-	(1,337)	-	63,701
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	31,251	-	(9,996)	-	21,255
	179,776	-	(11,501)	-	168,275

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

22 Restricted income funds: Prior year

Group and charity	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Restricted funds					
Lighting and signage	900	-	(900)	-	-
Access at Samlesbury Hall	34,477	-	-	-	34,477
Renaissance project	20,485	-	(1,475)	-	19,010
Resource centre and access project	66,375	-	(1,337)	-	65,038
LEF Grant - Bee Centre	30,000	-	-	-	30,000
Mayflower play area	37,500	-	(6,249)	-	31,251
	189,737	-	(9,961)	-	179,776

Lighting and signage: funds received from NWDA – Culture Northwest – in connection with lighting and signage.

Access at Samlesbury Hall: funds received from SITA Trust Limited for more access at Samlesbury Hall.

Renaissance project: funds received from Biffaward (managed by the Royal Society of Wildlife Trusts) for the project to renovate some disused building space to develop a new exhibition / timeline area with living history classroom and kitchen area.

Resource centre and access project: funds received from Defra for the improvement of access to the Hall by upgrading a building, repairing a road surface, and providing extra accommodation.

LEF Grant – Bee Centre: funds received from Lancashire Environmental Fund for the Bee Centre on the grounds.

Mayflower play area: funds received from Biffa Awards for the Mayflower Play Area.

National Lottery Heritage grant: funds received from National Lottery Heritage funds to support with the running costs of the hall.

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

23 Unrestricted income funds: Current year

Group	At 1 January 2020 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2020 £
Unrestricted income funds:						
General funds	1,558,135	582,615	(844,940)	(26,829)	-	1,268,981
	1,558,135	582,615	(844,940)	(26,829)	-	1,268,981

Charity	At 1 January 2020 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2020 £
Unrestricted income funds:						
General funds	1,528,708	86,433	(143,458)	(26,829)	-	1,444,854
	1,528,708	86,433	(143,458)	(26,829)	-	1,444,854

Unrestricted income funds: Prior year

Group	At 1 January 2019 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2019 £
Unrestricted income funds:						
General funds	1,650,092	1,244,308	(1,342,896)	6,631	-	1,558,135
	1,650,092	1,244,308	(1,342,896)	6,631	-	1,558,135

Charity	At 1 January 2019 £	Income £	Expenditure £	Gains / (losses) £	Transfers £	At 31 December 2019 £
Unrestricted income funds:						
General funds	1,603,070	120,002	(200,995)	6,631	-	1,528,708
	1,603,070	120,002	(200,995)	6,631	-	1,528,708

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

24 Analysis of net assets between funds: Current year

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	261,918	-	-	-	261,918
General funds	1,488,307	132,807	(150,068)	(202,065)	1,268,981
Total funds	1,750,225	132,807	(150,068)	(202,065)	1,530,899

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	168,275	-	-	-	168,275
General funds	748,034	132,807	564,013	-	1,444,854
Total funds	916,309	132,807	564,013	-	1,613,129

Analysis of net assets between funds: Prior year

Group	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	179,776	-	-	-	179,776
General funds	1,641,471	159,636	(67,555)	(175,417)	1,558,135
Total funds	1,821,247	159,636	(67,555)	(175,417)	1,737,911

Charity	Tangible fixed assets £	Fixed asset investments £	Net current assets £	Long term liabilities £	Total £
Restricted funds	179,776	-	-	-	179,776
General funds	766,065	159,636	603,007	-	1,528,708
Total funds	945,841	159,636	603,007	-	1,708,484

SAMLESBURY HALL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

25 Control

The charity was under the control of the Board of Trustees.