



Trustees' Report 2022-23

The Saint Ambrose College Charity

Charity Commission Registration Number 526013
(England)

The Saint Ambrose College Charity

Financial year

This Trustees' Report covers the period 1 April 2022 to 31 March 2023.

Objects, activities and achievements

The Charity's original governing document is a Declaration of Trust dated 10 October 1955.

The Charity was registered by the Charity Commission on 11 December 1963.

The Charity's main Object is the advancement of education and the Catholic religion by sharing the financial burden involved in providing accommodation and facilities required by Saint Ambrose College, a state-funded, independent Catholic grammar school in Hale Barns, Cheshire.

The trustees have regard to the Charity Commission's guidance on how to further the Charity's purposes for the 'public benefit' when determining the Charity's activities.

Reserves

The financial reserve at 31 March 2021 was £322,480.40. The trustees intend to use all this reserve to provide future additions or enhancements to the College's facilities.

Administration

The Charity's administration is conducted at Saint Ambrose College, Hale Barns, Altrincham, Cheshire, WA15 0HE.

HM Revenue & Customs reference numbers

Charity Number X91093

Self Assessment Nomination Number MAQ92KG

Trust & Estate Tax Reference Number 8970659212

Charity correspondent

Mr K Done, Saint Ambrose College.

The Saint Ambrose College Charity

Bankers

HSBC plc
11 New Stamford Road
Altrincham
Cheshire
WA14 1BW

CCLA Investment Management
Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

External financial scrutiny: independent examiners

DJH Mitten Clarke, Chartered Accountants, Bridge House, Ashley Road, Hale, Cheshire, WA14 2UT.

Trustees

Mrs M Ireland (Chair)
Dr A Mottram
Mrs S Alford
Mr D Rainey

All trustees held office on the date this Trustees' Report was signed. New trustees may be nominated by the Saint Ambrose Parents' Association and are appointed by the existing trustees.

Interests

Mr D Rainey is employed by Saint Ambrose College Edmund Rice Academy Trust. Decisions relating to the application or investment of funds require a simple majority of trustees. Financial instructions require all trustees' agreement.

Signed on behalf of the trustees:

Mr D Rainey

THE ST AMBROSE COLLEGE CHARITY
REGISTERED CHARITY NUMBER 526013
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

	2023	2022
	£	£
RECEIPTS		
Donations	£ 22,319.00	£ 24,289.00
Income Tax Receipts (Gift Aid)	£ 5,622.75	-
Interest Received	£ 4,569.16	£ 161.13
PAYMENTS		
Grant to College	-	-
Audit fee / Bank Fees	-	-
Net surplus	<u>£ 32,510.91</u>	<u>£ 24,450.13</u>

BALANCE SHEET AS AT 5 APRIL 2023

CAPITAL FUND

Balance brought forward	£ 289,969.49	£ 265,519.36
Surplus for the year	£ 32,510.91	£ 24,450.13
	<u>£ 322,480.40</u>	<u>£ 289,969.49</u>

REPRESENTED BY

Balance at Bank :	Current Account	£ 121,039.52	£ 92,607.63
	COIF Charities Deposit Fund	£ 201,440.88	£ 197,361.86
		<u>£ 322,480.40</u>	<u>£ 289,969.49</u>

Signed:

Mr D Rainey (Trustee)