

**THE LAURISTON TRUST
AN EDUCATIONAL CHARITABLE TRUST**

ANNUAL REPORT AND ACCOUNTS

30 June 2019

Registered Charity Number: SC 525927 E

**THE LAURISTON TRUST
AN EDUCATIONAL CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED**

30 June 2019

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**THE LAURISTON TRUST
AN EDUCATIONAL CHARITABLE TRUST**

LEGAL AND ADMINISTRATION INFORMATION

30 June 2019

Charity name:	The Lauriston Trust
Website:	www.Lauristontrust.org.uk
Registered charity number:	SC 525927 E
Principal address:	5 Wellington House 73 Wellington Road Timperley Altrincham Cheshire WA15 7RH
Governing document:	The Trust was established by a Trust Deed dated 8 June 1994.
Trustees:	Mr Michael Prior-Chairman Mrs Dora Carter Mr Neil Baker Mrs Rosemarie Smart Mrs Margaret Leslie Mrs Melanie Shelmerdine Mr. David G. Vanstone Mrs Marion Rigby Mrs Margaret Wilson
Bankers:	Barclays Bank Plc Business Banking Leicester LE87 2BB
Investment managers:	Castlefield Investment Partners LLP 9 th Floor 111 Piccadilly Manchester M1 2HY
Independent examiner:	Mr F G Draine F.C.A. 30 Woodlands Parkway Timperley Altrincham Cheshire WA15 7QU

THE LAURISTON TRUST AN EDUCATIONAL CHARITABLE TRUST

REPORT OF THE TRUSTEES'

30 June 2019

The aims of the Lauriston Trust are two-fold:

1. To promote the Arts in all their forms primarily to young people in Trafford and Greater Manchester.
2. To enable them to attend specialist training, at all levels, where financial need exists.

These aims are fulfilled by financial support to the Royal Northern College of Music and the award of grants to eligible young people and organisations. The aims of the Trust are promoted on our web-site www.lauristontrust.org.uk.

The following payments were made during the year: -

	£
Garrick Theatre-Gallimore Bursaries	5,000
Sale Gang Show	500
RNCM-Young Company	3,000
Gorse Hill Studios	4,058
Stepping Stones	2,000
Wild Colours Art Group	1,000
Joseph Meighan	2,000
	17,558

The Trustees have regular contact with their financial advisers, Castlefield Investments, and Mr Simon Holman attended the Annual Meeting to provide an investment review.

The trustees continue to monitor charity commission publications and its website and other appropriate professional publications in order to ensure that best governance practice is followed.

On behalf of the board of Trustees



Michael J. Prior F.C.A.
Chairman

7 November 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE LAURISTON TRUST
AN EDUCATIONAL CHARITABLE TRUST
Registered Charity Number SC 525927E
for the year ended 30 June 2019

I report on the accounts of the Trust for the year ended 30 June 2019, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees' you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Charities Act 2011.

To follow the procedures laid down in the general Directions given by the Charity commission (under section 145(5)(b) of the charities Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

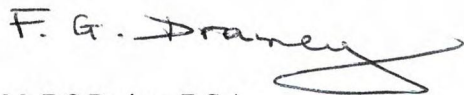
In connection with my examination, I confirm that no material matters have come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act.

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr F G Drainey F.C.A.
Chartered Accountant
20 Market Street
Altrincham
Cheshire
WA14 1PF

7.11. 2019

THE LAURISTON TRUST
AN EDUCATIONAL CHARITABLE TRUST

RECEIPTS AND PAYMENTS ACCOUNT

for the year ended 30 June 2019

	2019 General purpose unrestricted funds £	2018 General purpose unrestricted funds £
Receipts		
Income from assets		
Interest on investments	2	659
Dividends received	4,518	3,227
Proceeds of disposal of investments	12,695	191,445
Grant returned	500	-
Total receipts for the year	<u>17,715</u>	<u>195,331</u>
Payments		
Direct charitable expenditure		
Grants made	17,558	16,934
Other expenditure		
L.E.I. Application charges	84	276
Investment fund managers' fees	676	827
Purchase of investments	-	183,376
Independent examiner's fee	270	264
Printing of marketing leaflets	98	-
Postage	25	-
Bank charges	8	-
	<u>1,161</u>	<u>184,743</u>
Total payments for the year	<u>18,719</u>	<u>201,677</u>
Net /(payments)	(1,004)	(6,346)
Cash funds at last year end	<u>3,876</u>	<u>10,222</u>
Cash funds at this year end	<u>2,872</u>	<u>3,876</u>

THE LAURISTON TRUST
AN EDUCATIONAL CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES
at 30 June 2019

	2019 General purpose unrestricted funds £	2018 General purpose unrestricted funds £
Monetary assets		
Cash funds	2,872	3,876
	<u> </u>	<u> </u>
Non – monetary assets		
Investment assets		
Value of investment fund managed on behalf of the Trust by Castlefield Investments Partners LLP	180,260	193,795
	<u> </u>	<u> </u>
Quoted securities		
12478\12478 Mayfair Capital in Prop Inc Trust for Charities	11,066	11,132
162,999\176,010 Castlefield FD PTN B.E.S.T Sustainable PTF FOU	169,194	182,663
	<u> </u>	<u> </u>
	180,260	193,795
	<u> </u>	<u> </u>
Total monetary and non-monetary assets	183,132	197,671
	<u> </u>	<u> </u>
Approved by the Board of Trustees' on 2.11.19 and signed on its behalf by		
..... Michael J. Prior F.C.A.		

THE LAURISTON TRUST
AN EDUCATIONAL CHARITABLE TRUST
STATEMENT OF ACCOUNTING POLICIES
for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared on the receipts and payments basis. No account has been taken of prepayments or accruals.

The accounts have been prepared in accordance with the Charities (Accounts and Reports) Regulations 2008.