

REGISTERED COMPANY NUMBER: 00895208 (England and Wales)
REGISTERED CHARITY NUMBER: 525915

Report of the Trustees and
Financial Statements for the Year Ended 31 August 2025
for
Ryleys School Limited (The)

Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Ryleys School Limited (The)

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for the Year Ended 31 August 2025**

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Ryleys School Limited (The)

Report of the Trustees for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00895208 (England and Wales)

Registered Charity number

525915

Registered office

Ryleys Lane
Alderley Edge
Cheshire
SK9 7UY

Trustees

M G Benson
I A Brown
A Hudson
J M Lort-Limond (resigned 31.10.25)
G A Silverlock
M Knight (appointed 7.11.24)
T Bennett (appointed 7.11.24)
F I'Anson (appointed 7.11.24)

Company Secretary

A D Jones (resigned 31.8.25)
K Watson (appointed 1.9.25)

Auditors

Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Bankers

NatWest Bank PLC
4 Grove Street
Wilmslow
Cheshire
SK9 1EJ

Bank of Scotland
PO Box 1000
BX2 1LB

Solicitors

DWF
1 Scott Place
2 Hardman Street
Manchester
M3 3AA

Ryleys School Limited (The)

Report of the Trustees for the Year Ended 31 August 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its memorandum and articles of association and constitutes a limited company, limited by shares as defined by the Companies Act 2006.

Induction and training of new trustees

New governors are elected by the Board of Governors and introduced to the workings of the School, the Company and Charity at an induction meeting arranged by the Chair of Governors, Head Teacher and School Business Manager. Copies of appropriate documentation are provided, and training is provided. Governors are drawn from a wide spread of professional, business and other backgrounds whilst maintaining a mix of genders.

Organisational structure

The Governing Body meet regularly and determine the general policy of the school. Specific areas of business are delegated to sub-committees which meet regularly throughout the year. The Head Teacher and the School Business Manager are responsible, in association with the senior management team, for the day to day management of the school. The Ryleys School has a close relationship with Alderley Playing Fields Limited which owns the playing fields that are used by the school. The two entities are related parties due to the common trustees in place.

Risk management

The Governors have implemented and approved processes for risk management. Detailed consideration and management of risks are delegated to the Head Teacher, School Business Manager and senior management team who report to the Board. The Governors are risk conscious and review the major risks that the school faces on a regular basis and are satisfied that the major risks are managed and mitigated to an adequate extent. The Governors believe that the maintenance of reserves and an annual review of the controls over key financial systems should provide sufficient resources in the event of adverse conditions. The Governors recognise that systems can only provide reasonable but not absolute assurances that major risks are adequately managed.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The school's objects are set out in the Memorandum and Articles of Association and its principal activity continued to be that of the advancement of education through the running and administration of a preparatory school. The school aims for the highest quality of academic tuition and the development of wide sporting artistic and social skills in all its pupils. The school provides an environment in which each pupil can develop and fulfil his or her potential with increased self-confidence and an awareness and understanding of the wider community. The school's immediate beneficiaries are the pupils whose attendance at our fee-paying school can be funded by parents, guardians, scholarships, bursaries or a combination of these. The local community also benefits by way of access to the facilities that are made available in the ways set out below. The general public are the ultimate beneficiaries of the high-quality educational services provided by the school and the greater awareness of social values that it generates in our pupils.

Strategies and objectives for the year

The school continued to focus on providing all children with the highest possible standard of education, together with unrivalled extra – curricular provision in a caring environment.

For 2024/2025 the governors sought to further develop the school's reputation for excellence, whilst navigating the economic hurdles of the introduction of VAT on school fees from 1 January 2025, the removal of charitable business rates relief from the independent schools' sector and the imposition of higher National Insurance contributions.

Despite these challenges, it has been a positive year for the school. We have continued to be an attractive choice for parents and have invested in both our educational provision and the fabric of the school. This has included the Quest platform, a new and innovative assessment and tracking system which provides an enhanced picture of pupil performance and richer information to parents regarding their child's progress. Importantly, we have seen another year of outstanding 11+ results, with 100% of pupils who took the exams being offered at least two of their chosen schools.

We have also strengthened the governing board with high calibre practitioners in education, finance and business.

Grant making

Bursaries are awarded at the discretion of the Governing Body and are means tested.

**Report of the Trustees
for the Year Ended 31 August 2025**

REVIEW OF ACHIEVEMENT AND PERFORMANCE FOR THE YEAR

Operational performance of the school

The 2024/25 academic year began in September 2024 with 262 pupils on roll, concluding the year on 280, reflecting continued growth from the previous year and demonstrating sustained demand for the school's offering. The school remains proudly co-educational and non-selective, welcoming pupils from a wide range of backgrounds and abilities, and continuing to deliver strong outcomes across the full ability spectrum.

Academic Performance and Outcomes

Pupils in Year 6 once again achieved excellent outcomes in the 11+ examinations. A total of 39 offers were secured from leading independent secondary schools, including Manchester Grammar School, Stockport Grammar School, The King's School Macclesfield, and Cheadle Hulme School. Four academic scholarships were also awarded, reflecting the strength of academic provision and pupil achievement.

The school continues to build on its strong academic reputation through a progressive and ambitious curriculum, including the Inspiring Young Minds Programme to broaden pupils' horizons and provide additional challenging experiences. Assessment data across the year demonstrates that pupils consistently perform well in advance national expectations, reflecting both strong teaching and effective monitoring of pupil progress.

Co-Curricular and Enrichment Provision

The school maintained a rich and varied programme of events and performances throughout the year. Highlights included Remembrance Day commemorations, the Nativity, the Christmas Carol Service, and the End of Year Celebration. Theatrical productions remained a cornerstone of school life, with standout performances including Annie Jnr! from the Prep Department and Dragon Days from Pre-Prep. Each class also contributed to the school community through class assemblies for parents.

Music continues to be a significant strength of the school. Pupils benefited from a broad range of musical opportunities, including choirs, ensembles, and individual tuition. Performances at local events and festivals, including the Alderley Edge Festival, were highly successful and showcased the school's musical talent with both the Junior and Chamber Choirs being awarded first place in their categories.

The Drama Department again achieved excellent results in LAMDA examinations, with high levels of participation across the school. Pupils were actively engaged in a wide range of productions and performances, building confidence and communication skills.

Sporting Achievements

Sport continues to play a vital role in the school's provision. Teams participated in a wide range of fixtures, tournaments, and competitions, achieving notable success particularly in football, alongside strong participation in rugby, netball, and cricket. Pupils across all year groups benefitted from participation opportunities, including events such as the Etihad football tournament experience.

Clubs, Trips and Community Engagement

The extra-curricular programme remained extensive and well attended, with over 40 clubs available and a wide range of experiences offered to pupils. These included both day trips and residential visits, such as PGL residentials and an overseas ski trip.

Parental engagement remained a key strength, with a variety of workshops and events delivered, including curriculum sessions, phonics workshops, and online safety presentations. Transition meetings and regular parent consultations continued to support strong home-school partnerships.

The School's Social Committee continued to make a significant contribution to community life, organising events such as the annual dinner dance, school fairs, discos, and family events including a well-attended Grandparents' Afternoon Tea.

Ryleys School Limited (The)

Report of the Trustees for the Year Ended 31 August 2025

REVIEW OF ACHIEVEMENT AND PERFORMANCE FOR THE YEAR (CONT'D)

Pupil Leadership and Wider Contribution

Pupils, particularly those in Year 6, continued to take leading roles in different aspects of school life, making a positive contribution and being role models for younger pupils.

The school maintained its strong commitment to charitable engagement, supporting both local and national causes. Fundraising initiatives such as the Harvest Festival and Elf Run raised funds for organisations including Cancer Research UK, East Cheshire Hospice, The Salvation Army, Bright Minds and BBC Children in Need. The school also became part of the Global Schools Alliance, partnering with a school in Brazil to enable pupils to experience a broader, global perspective and engage in shared activities.

Community Use of Facilities and Public Benefit

In line with its charitable objectives, the school continued to make its facilities available to the wider community. Local organisations benefitting from this provision included:

- Alderley United Football Club (use of pitches)
- Alderley Edge Hockey Club (Astroturf facilities)
- Local rowing clubs (swimming pool training)
- Mini Sports (youth activity programmes)
- AESG (Astro usage)

The school's bursary scheme remains an important element of its public benefit commitment, providing financially assisted places to pupils who would otherwise be unable to access an independent education

Estates and Infrastructure

The school continues to invest in its physical environment through a planned programme of maintenance, repair, and refurbishment. This ensures that facilities remain safe, fit for purpose, and supportive of high-quality teaching and learning.

Summary

The Trustees are pleased with the school's continued progress during the 2024/25 academic year. Growth in pupil numbers, strong academic outcomes, and a vibrant co-curricular programme reflect the school's ongoing success. The school remains well positioned for future development while continuing to deliver on its charitable objectives and commitment to educational excellence.

PUBLIC BENEFIT

The Governors confirm that they have, when and where necessary to do so, paid regard to the Charity Commissioner's Guidance on Public Benefit, and in particular to the supplementary Public Benefit Guidance on advancing education and on fee-charging, when considering and making its decisions.

FINANCIAL REVIEW AND GOING CONCERN

The summary of the year's financial activities is set out on page 9 in the attached accounts. The surplus before depreciation was £214,831 (2024: £45,807), which is a very creditable achievement against the significant headwinds imposed by the government. This was a result of careful financial planning in advance of the legislative changes.

The imposition of VAT on independent school fees clearly has an impact on our parent body and makes it even more important for us to provide their children with a truly outstanding education.

As time goes by the VAT change will inevitably reduce the number of families that can benefit from the education offered by the independent sector, but to date we have not seen a significant decrease in enquiries.

The School operates well within the banking facilities and the total borrowing remains low in comparison to the asset base.

RESERVES POLICY

Note 20 to the financial statements shows the movements on funds for the year. The Governors have determined that the appropriate level of reserves should be equivalent to twelve weeks expenditure of approximately £700,000. The policy is therefore to build up reserves to that level by means of annual operating surpluses supplemented by specific and/or general-purpose appeals from time to time. The Governors have continued to keep the school's cash resources under review to ensure that they remain adequate to cover the school's working capital requirements.

Ryleys School Limited (The)

Report of the Trustees for the Year Ended 31 August 2025

FUTURE PLANS

The school is fully committed to the provision of co-education and to maintaining the outstanding pupil teacher ratio. It is the aim of the Governors to further increase pupil numbers in successive years to ensure that the school is able to provide the highest standards in academic studies, music, drama and sport as well as providing a wide range of extracurricular activities. The school will, through its charity committee, continue to explore ways in which it can provide and share its educational facilities with others (including local educational groups, clubs or societies) and will maintain and review its bursary scheme. The school will, through the Head teacher, Senior Management Team and staff, continue to review and monitor the school curriculum and work to ensure that educational standards and attainment are to the highest level.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ryleys School Limited (The) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

TRUSTEES' INDEMNITY ARRANGEMENTS


Individual indemnities have been provided to the directors, under which the company has agreed to indemnify the trustees to the extent permitted by law in respect of all liabilities to third parties arising out of, or in connection with, their execution of their powers, duties and responsibilities as trustees of the company. These indemnities are Qualifying Third Party Indemnities Provisions as defined in Section 236 of the Companies Act 2006 and copies are available for inspection in the office during normal school hours.

AUDITORS

The auditors, Harts Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 MAY 2026 and signed on its behalf by:


.....
Dr M G Benson - Trustee

Report of the Independent Auditors to the Members of Ryleys School Limited (The)

Opinion

We have audited the financial statements of Ryleys School Limited (The) (the 'charitable company') for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Ryleys School Limited (The)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to The Ryleys School Limited (the Charitable company) and determined that the most significant relate to compliance with the Independent Schools Inspectorate, Safeguarding and Health & Safety.

We understood how the Charitable company is complying with these frameworks by making inquiries of management responsible for company legislation and legislation procedures.

We assessed the susceptibility of the Charitable company's financial statements to material misstatement, including how fraud might occur by discussion with directors to understand where they considered there was susceptibility to fraud. We considered the controls that the Charitable company had established to address risks identified, or that otherwise prevent, deter and detect fraud.

To address the risk of fraud through management bias and override of controls, we performed analytical procedures to identify any unusual or unexpected relationships; investigated the rationale behind significant or unusual transactions; and tested journal entries to identify unusual transactions.

**Report of the Independent Auditors to the Members of
Ryleys School Limited (The)**

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations enquiry of the directors and other management and inspection of regulatory and legal correspondence, if any. Material misstatement that arises due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations that could materially impact the financial statements. Taking into account our understanding of the Charitable company, our procedures involved enquires of management and focused testing as appropriate with consideration to risk assessment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Taylor BFP FCA (Senior Statutory Auditor)
for and on behalf of Harts Limited
Chartered Accountants and Statutory Auditors
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Date:

Ryleys School Limited (The)

**Statement of Financial Activities
for the Year Ended 31 August 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.8.25 Total funds £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations	2	71,375	-	71,375	69,166
Charitable activities	3	3,187,390	-	3,187,390	2,952,762
Investment income	4	<u>16,537</u>	<u>-</u>	<u>16,537</u>	<u>17,073</u>
Total		<u>3,275,302</u>	<u>-</u>	<u>3,275,302</u>	<u>3,039,001</u>
EXPENDITURE ON					
Raising funds	5	45,578	-	45,578	40,822
Charitable activities	6				
Charitable activities		2,997,938	-	2,997,938	2,928,987
Finance costs	8	<u>16,955</u>	<u>-</u>	<u>16,955</u>	<u>23,385</u>
Total		<u>3,060,471</u>	<u>-</u>	<u>3,060,471</u>	<u>2,993,194</u>
SURPLUS BEFORE DEPRECIATION AND OTHER GAINS					
		214,831	-	214,831	45,807
Depreciation		<u>(159,650)</u>	<u>-</u>	<u>(159,650)</u>	<u>(157,191)</u>
NET INCOME/(EXPENDITURE)		<u>55,181</u>	<u>-</u>	<u>55,181</u>	<u>(111,384)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,655,052</u>	<u>6,016</u>	<u>1,661,068</u>	<u>1,772,452</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,710,233</u></u>	<u><u>6,016</u></u>	<u><u>1,716,249</u></u>	<u><u>1,661,068</u></u>

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

Ryleys School Limited (The)

**Balance Sheet
31 August 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.8.25 Total funds £	31.8.24 Total funds £
FIXED ASSETS					
Tangible assets	13	1,843,493	-	1,843,493	1,989,113
CURRENT ASSETS					
Stocks	14	2,178	-	2,178	4,897
Debtors	15	329,141	-	329,141	177,644
Cash at bank and in hand		<u>455,219</u>	<u>6,016</u>	<u>461,235</u>	<u>377,767</u>
		786,538	6,016	792,554	560,308
CREDITORS					
Amounts falling due within one year	16	<u>(652,556)</u>	-	<u>(652,556)</u>	<u>(572,581)</u>
NET CURRENT ASSETS		<u>133,982</u>	<u>6,016</u>	<u>139,998</u>	<u>(12,273)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,977,475	6,016	1,983,491	1,976,840
CREDITORS					
Amounts falling due after more than one year	17	<u>(267,230)</u>	-	<u>(267,230)</u>	<u>(315,760)</u>
NET ASSETS		<u>1,710,245</u>	<u>6,016</u>	<u>1,716,261</u>	<u>1,661,080</u>
FUNDS	20				
<i>Unrestricted funds:</i>					
General fund				346,489	196,671
Revaluation reserve				1,363,744	1,458,381
Share capital				12	12
<i>Restricted fund</i>				<u>6,016</u>	<u>6,016</u>
TOTAL FUNDS				<u>1,716,261</u>	<u>1,661,080</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
M Benson - Trustee


.....
I Brown - Trustee

The notes form part of these financial statements

Ryleys School Limited (The)

**Cash Flow Statement
for the Year Ended 31 August 2025**

	Notes	31.8.25 £	31.8.24 £
Cash flows from operating activities			
Cash generated from operations	1	110,188	(213,631)
Interest paid		<u>(8,744)</u>	<u>(9,574)</u>
Net cash provided by/(used in) operating activities		<u>101,444</u>	<u>(223,205)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(14,031)	(56,542)
Interest received		<u>9,870</u>	<u>13,825</u>
Net cash used in investing activities		<u>(4,161)</u>	<u>(42,717)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(13,815)</u>	<u>(18,801)</u>
Net cash used in financing activities		<u>(13,815)</u>	<u>(18,801)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		83,468	(284,723)
Cash and cash equivalents at the beginning of the reporting period		<u>377,767</u>	<u>662,490</u>
Cash and cash equivalents at the end of the reporting period		<u>461,235</u>	<u>377,767</u>

The notes form part of these financial statements

Ryleys School Limited (The)

**Notes to the Cash Flow Statement
for the Year Ended 31 August 2025**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.25	31.8.24
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	55,181	(111,384)
Adjustments for:		
Depreciation charges	159,650	157,191
Interest received	(9,870)	(13,825)
Interest paid	8,744	9,574
Provision for doubtful debts	141,342	(47,309)
Decrease in stocks	2,719	3,001
(Increase) in debtors	(308,289)	(3,578)
Increase/(decrease) in creditors	60,711	(207,301)
Net cash provided by/(used in) operations	<u>110,188</u>	<u>(213,631)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.24	Cash flow	At 31.8.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>377,767</u>	<u>83,468</u>	<u>461,235</u>
	<u>377,767</u>	<u>83,468</u>	<u>461,235</u>
Debt			
Debts falling due within 1 year	(18,803)	1,536	(17,267)
Debts falling due after 1 year	<u>(185,260)</u>	<u>15,730</u>	<u>(169,530)</u>
	<u>(204,063)</u>	<u>17,266</u>	<u>(186,797)</u>
Total	<u>173,704</u>	<u>100,734</u>	<u>274,438</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Charity information

The Ryleys School is a private company limited by shares. The company's registered number and registered address can be found on the Company Information page. The presentation currency of the financial statements is the Pound Sterling (£).

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)", Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of freehold land and buildings.

Going concern

The trustees assess whether the use of the going concern basis is appropriate, that is whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the trust to continue as a going concern. The trustees make this assessment by considering a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the trust's ability to continue as a going concern. Thus, they adopt the going concern basis of accounting in preparing the financial statements.

The key factors considered in the assessment were:

- Forecasts up to 31 August 2027;
- Stable pupil numbers expected for the 2026/27 academic year;
- Low value of bank borrowings relative to income and the school's asset base;
- Healthy ongoing cash balances.

Critical accounting judgements and key sources of estimation uncertainty

In the applications of the accounting policies, trustees are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets or liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Income

Income from school fees represents fees earned in respect of tuition given during the year. Fees received in advance are shown in creditors as deferred income. Fees receivable are stated after deducting bursaries and allowances granted by the school but include contributions received for grants. Local authority income is accounted for on the basis to which it relates. Voluntary income and donations are accounted for on a receivable basis. Donations received include donated assets and resources generated through the Social Committee.

Expenditure

Expenditure is charged to the income and expenditure account on an accrual basis. Expenditure is summarised under functional headings on a direct cost basis. Cost of generating funds are those costs incurred in attracting voluntary income. Charitable activities include expenditure associated with the objects of the School and both the direct costs and support costs relating to this activity. Governance costs include those incurred in the governance of the school and its assets and are primarily associated with constitutional and statutory requirements. All expenditure is stated inclusive of recoverable VAT.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. All support costs relate to the running of the school.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

off each asset over its useful economic life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land	Nil
Freehold property	Between 20 and 50 years
Motor vehicles	25% on cost
Fixtures & fittings	15% on cost
Computer equipment	25% on cost

Capital items costing less than £1,000 are written off as an expense as acquired. An amount equal to the excess of the depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluations reserve to the general fund.

Stock

Stock, representing academic books and teaching materials, is stated at cost and written off as used on a first in first out basis.

Debtors

Trade and other debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity date of three months or less from the date of acquisition or opening of the deposit or similar account. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

As a registered charity, the company is exempt from income tax, corporation tax and capital gains tax, but not value added tax. Irrecoverable value added tax is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for a particular purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at a transaction value and subsequently measured at their settlement value.

Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activity on a straight-line basis over the period of the lease.

Pensions

The company operates a defined contribution scheme for non-teaching staff. Contributions payable for the year are charged in the Statement of Financial Activities.

Share capital

The Ryleys School Limited is a charitable company limited by its share capital. The shareholders hold no rights to assets in the event of the charity being wound up and, in these circumstances, the liability in respect of the shareholders is limited to £1 per share. Shareholders do not hold rights to dividends.

Ryleys School Limited (The)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

2. DONATIONS

	31.8.25	31.8.24
	£	£
Donations receivable	<u>71,375</u>	<u>69,166</u>

3. CHARITABLE ACTIVITIES

	31.8.25	31.8.24
	£	£
School fees	3,058,612	2,793,879
LEA income	26,980	57,568
Catering receipts	101,492	101,260
Other	<u>306</u>	<u>55</u>
	<u>3,187,390</u>	<u>2,952,762</u>

School fees are stated net of bursaries, staff and other discounts which total £329,466 in the year (2024: £320,030).

4. INVESTMENT INCOME

	31.8.25	31.8.24
	£	£
Rents received	6,667	3,248
Bank interest	<u>9,870</u>	<u>13,825</u>
	<u>16,537</u>	<u>17,073</u>

5. RAISING FUNDS

	Direct costs	Support costs	31.8.25	31.8.24
	£	£	£	£
Costs of raising funds				
Advertising & marketing	36,111	-	36,111	27,413
Fundraising expenditure	<u>9,467</u>	<u>-</u>	<u>9,467</u>	<u>13,409</u>
	<u>45,578</u>	<u>-</u>	<u>45,578</u>	<u>40,822</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	31.8.25 £	31.8.24 £
Staff costs (note 11)	1,864,077	199,049	2,063,126	2,128,792
Temporary staff	-	16,681	16,681	23,879
Catering	208,865	-	208,865	222,962
Rent, rates and water	47,441	-	47,441	27,185
Insurance	24,959	-	24,959	24,534
Light and heat	89,232	-	89,232	125,685
Staff insurance	12,991	-	12,991	4,222
Office supplies and postage	-	10,871	10,871	14,770
Telephone	-	10,025	10,025	11,389
Cleaning and supplies	56,729	-	56,729	60,238
Repairs and maintenance	104,534	-	104,534	77,425
Classroom materials	61,825	-	61,825	70,766
Equipment hire	-	5,337	5,337	3,214
Transport costs	-	15,688	15,688	20,773
Computer costs	-	33,683	33,683	41,670
Bad debts	141,342	-	141,342	(23,465)
Irrecoverable VAT	26,602	-	26,602	-
Training courses	1,647	-	1,647	3,337
Motor and travel	-	2,185	2,185	2,412
Subscriptions & licenses	-	21,979	21,979	23,909
Legal and professional	13,566	-	13,566	34,824
Sundries	-	3,284	3,284	3,803
Governance costs (see below)	25,346	-	25,346	26,663
	<u>2,679,156</u>	<u>318,782</u>	<u>2,997,938</u>	<u>2,928,987</u>

Governance costs

	2025 £	2024 £
Auditors' remuneration	6,360	6,936
Auditors' remuneration - non audit services	9,395	14,162
Legal and professional fees	907	980
Subscriptions and licences	8,684	4,585
	<u>25,346</u>	<u>26,663</u>

Ryleys School Limited (The)**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025****7. SUPPORT COSTS**

Support costs are detailed in note 6 above and relate to the administration of the charitable company's activities.

8. FINANCE COSTS

	31.8.25	31.8.24
	£	£
Bank loan interest	8,744	9,574
Bank charges	5,781	8,079
Parent pay charges	2,430	5,732
	<u>16,955</u>	<u>23,385</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24
	£	£
Auditors' remuneration	6,360	6,936
Auditors' remuneration - other services	9,395	14,162
Depreciation - owned assets	159,651	157,191
Other operating leases	5,337	3,214
	<u>180,743</u>	<u>231,503</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

11. STAFF COSTS

	31.8.25	31.8.24
	£	£
Wages and salaries	1,723,073	1,726,526
Social Security costs	169,344	161,394
Pension costs	170,709	240,872
	<u>2,063,126</u>	<u>2,128,792</u>

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Direct charitable work	52	55
Administrative	10	8
	<u>62</u>	<u>63</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

11. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

£70,001 - £80,000	31.8.25	31.8.24
£80,001 - £90,000	-	1
	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

Key Management Personnel

The Key Management Personnel of the charity in charge of directing and controlling, running and operating the charity on a day-by-day basis comprises the trustees and the head teacher. The total amount of remuneration and employee benefits received by Key Management Personnel for their services to charity was £108,235 (2024: £109,000).

Trustees' Remuneration

In accordance with Clause 7.3 of the Memorandum and Articles of Association, no payment has been made for the benefit of trustees.

There were no trustees' expenses paid in the year ended 31st August 2025, nor for the year ended 31st August 2024.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations	69,166	-	69,166
Charitable activities	2,952,762	-	2,952,762
Investment income	<u>17,073</u>	<u>-</u>	<u>17,073</u>
Total	<u>3,039,001</u>	<u>-</u>	<u>3,039,001</u>
EXPENDITURE ON			
Raising funds	40,822	-	40,822
Charitable activities			
Charitable activities	2,928,987	-	2,928,987
Finance costs	<u>23,385</u>	<u>-</u>	<u>23,385</u>
Total	<u>2,993,194</u>	<u>-</u>	<u>2,993,194</u>
SURPLUS BEFORE DEPRECIATION AND OTHER GAINS	45,807	-	45,807
Depreciation	(157,191)	-	(157,191)
NET INCOME/(EXPENDITURE)	<u>(111,384)</u>	<u>-</u>	<u>(111,384)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,766,436	6,016	1,772,452
TOTAL FUNDS CARRIED FORWARD	<u>1,655,052</u>	<u>6,016</u>	<u>1,661,068</u>

Ryleys School Limited (The)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2025**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures, fittings & computers £	Motor vehicles £	Totals £
COST				
At 1 September 2024	3,726,089	759,231	17,887	4,503,207
Additions	-	14,031	-	14,031
At 31 August 2025	<u>3,726,089</u>	<u>773,262</u>	<u>17,887</u>	<u>4,517,238</u>
DEPRECIATION				
At 1 September 2024	1,828,890	667,317	17,887	2,514,094
Charge for year	<u>127,299</u>	<u>32,352</u>	-	<u>159,651</u>
At 31 August 2025	<u>1,956,189</u>	<u>699,669</u>	<u>17,887</u>	<u>2,673,745</u>
NET BOOK VALUE				
At 31 August 2025	<u>1,769,900</u>	<u>73,593</u>	-	<u>1,843,493</u>
At 31 August 2024	<u>1,897,199</u>	<u>91,914</u>	-	<u>1,989,113</u>

Included in cost or valuation of land and buildings is freehold land of £104,000 which is not depreciated 2024: £104,000).

The historical cost of land and buildings included in the above at a valuation is £1,520,246 (2024: £1,520,246) and the aggregate depreciation thereon would have been £1,114,093 (2024: £1,081,431).

The land and buildings were valued by Savills Plc on 2nd December 2021 at fair value. Fair value is defined as the amount for which an asset could be exchanged, a liability settled, or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction.

14. STOCKS

	31.8.25 £	31.8.24 £
Stocks	<u>2,178</u>	<u>4,897</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25 £	31.8.24 £
Trade debtors	226,136	157,060
Other debtors	4,000	4,000
Social security and other taxes	11,121	-
VAT	12,336	-
Prepayments and accrued income	<u>75,548</u>	<u>16,584</u>
	<u>329,141</u>	<u>177,644</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Bank loans and overdrafts (see note 18)	17,267	18,803
Refundable deposits	12,000	12,000
Trade creditors	103,132	50,664
Other creditors	5,806	11,610
Accruals and deferred income	48,627	37,141
Fees received in advance	<u>465,724</u>	<u>442,363</u>
	<u>652,556</u>	<u>572,581</u>

Fees received in advance

Brought forward at 1st September 2024	442,363
Utilised in year	(442,363)
Received in year	<u>465,724</u>
Carried forward at 31st August 2025	<u>465,724</u>

Fees received in advance represent future years' school fees and trips that have been paid for in advance as at the balance sheet date. They are therefore deferred and released to the Statement of Financial Activities in the period to which they relate.

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.25	31.8.24
	£	£
Bank loans (note 18)	169,530	185,260
Refundable deposits	<u>97,700</u>	<u>130,500</u>
	<u>267,230</u>	<u>315,760</u>
Amounts falling due in more than five years:		
	£	£
Bank loans (note 18)	100,463	110,048
Refundable deposits	<u>49,700</u>	<u>82,500</u>
	<u>150,163</u>	<u>192,548</u>

Parents pay a deposit when a pupil joins the school. Assuming the pupil remains in the school, the deposits are expected to be refundable as follows:

	31.8.25	31.8.24
	£	£
Amounts due:		
Within one year	12,000	12,000
Between two and five years	48,000	48,000
More than five years	<u>49,700</u>	<u>82,500</u>
	<u>109,700</u>	<u>142,500</u>

Ryleys School Limited (The)

Notes to the Financial Statements - continued for the Year Ended 31 August 2025

18. LOANS

An analysis of the maturity of loans is given below:

	31.8.25 £	31.8.24 £
Amounts falling due within one year on demand: Bank loans	<u>17,267</u>	<u>18,803</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>69,067</u>	<u>75,212</u>
Amounts falling due in more than five years: Repayable by instalments: Bank loans more 5 yr by instal	100,463	110,048

The bank loan is repayable by monthly instalments until May 2033. The interest rate on the loan is fixed at 4.37% for five years. After the initial five years, interest will be charged at 3.15% over base rate. The loan is secured by a debenture dated 6th December 2011 over all assets of the company and a legal charge over the charity's property.

19. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.25 £	31.8.24 £
Within one year	5,898	18,497
Between one and five years	22,290	12,117
In more than five years	<u>825</u>	<u>396</u>
	<u>29,013</u>	<u>31,010</u>

Lease payments recognised in the Statement of Financial Activities in the year were £5,337 (2024: £3,214).

20. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	196,671	149,818	346,489
Revaluation reserve	1,458,381	(94,637)	1,363,744
Share capital	12	-	12
Restricted funds			
Restricted funds	6,016	-	6,016
TOTAL FUNDS	<u>1,661,080</u>	<u>55,181</u>	<u>1,716,261</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2025

20. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,275,302	(3,125,484)	149,818
Revaluation reserve	-	(94,637)	(94,637)
TOTAL FUNDS	<u>3,275,302</u>	<u>(3,220,121)</u>	<u>55,181</u>

Included above in incoming resources and resources expended above is a transfer from General fund to Revaluation reserve for £94,637 (2024: £94,634) in respect of depreciation of revalued property.

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	213,421	(16,750)	196,671
Revaluation reserve	1,553,015	(94,634)	1,458,381
	12	-	12
Restricted funds			
Restricted funds	6,016	-	6,016
TOTAL FUNDS	<u>1,772,464</u>	<u>(111,384)</u>	<u>1,661,080</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,039,001	(3,055,751)	(16,750)
Revaluation reserve	-	(94,634)	(94,634)
TOTAL FUNDS	<u>3,039,001</u>	<u>(3,150,385)</u>	<u>(111,384)</u>

Included above in incoming resources and resources expended above is a transfer from General fund to Revaluation reserve for £94,634 (2024: £94,634) in respect of depreciation of revalued property.

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	213,421	133,068	346,489
Revaluation reserve	1,553,015	(189,271)	1,363,744
Share capital	12	-	12
Restricted funds			
Restricted funds	6,016	-	6,016
TOTAL FUNDS	<u>1,772,464</u>	<u>(56,203)</u>	<u>1,716,261</u>

Ryleys School Limited (The)

Notes to the Financial Statements - continued for the Year Ended 31 August 2025

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,314,303	(6,181,235)	133,068
Revaluation reserve	-	(189,271)	(189,271)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,314,303</u>	<u>(6,370,506)</u>	<u>(56,203)</u>

The restricted funds relate to funds raised for the enclosure of the swimming pool.

21. RELATED PARTY TRANSACTIONS

The company is controlled by a Board of Governors.

Employee benefits paid to Key Management Personnel are included in note 11.

There are no other related party transactions.

22. CALLED UP SHARE CAPITAL

			31.8.25 £	31.8.24 £
Allotted, issued and fully paid:				
Number:	Class:	Nominal Value:		
12	Ordinary	£1	<u>12</u>	<u>12</u>

23. PENSION SCHEMES

The School employees belong to two money purchase principal pension schemes: Aviva for its teaching staff, and The People's Pension for non-teaching staff.

The pension charge to the Statement of Financial Activities during the year was £170,709 (2024: £240,872) and at the year end £5,808 (2024: £11,146) was outstanding.

Ryleys School Limited (The)

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations		
Donations receivable	71,375	69,166
Charitable activities		
School fees	3,058,612	2,793,879
LEA income	26,980	57,568
Catering receipts	101,492	101,260
Other	306	55
	<u>3,187,390</u>	<u>2,952,762</u>
Investment income		
Rents received	6,667	3,248
Bank interest	9,870	13,825
	<u>16,537</u>	<u>17,073</u>
Total incoming resources	<u>3,275,302</u>	<u>3,039,001</u>
EXPENDITURE		
Raising funds		
Advertising and marketing	36,111	27,413
Fundraising expenditure	9,467	13,409
	<u>45,578</u>	<u>40,822</u>
Charitable activities		
Staff costs	1,864,077	1,930,647
Repairs and maintenance	104,534	77,425
Legal and professional	13,566	34,824
Rent, rates and water	47,441	27,185
Insurance	37,950	28,756
Light and heat	89,232	125,685
Catering expenditure	208,865	222,962
Cleaning and supplies	56,729	60,238
Classroom materials	61,825	70,766
Training courses	1,647	3,337
Depn of freehold property	127,298	127,413
Depn of fixtures, fittings and computers	32,352	29,778
Bad debts	141,342	(23,465)
Irrecoverable VAT	26,602	-
	<u>2,813,460</u>	<u>2,715,551</u>
Finance costs		
Bank charges	5,781	8,079
Parent pay charges	2,430	5,732
Bank loan interest	8,744	9,574
	<u>16,955</u>	<u>23,385</u>

This page does not form part of the statutory financial statements

Ryleys School Limited (The)

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2025**

	31.8.25 £	31.8.24 £
Support costs		
Support costs		
Staff costs	215,730	222,024
Equipment hire	5,337	3,214
Computer costs	33,683	41,670
Transport costs	15,688	20,773
Motor and travel expenses	2,185	2,412
Telephone	10,025	11,389
Office supplies and postage	10,871	14,770
Sundries	3,284	3,803
Subscriptions and licenses	21,979	23,909
	<u>318,782</u>	<u>343,964</u>
Governance costs		
Auditors' remuneration	6,360	6,936
Auditors' remuneration - other services	9,395	14,162
Subscriptions and licenses	8,684	4,585
Legal and professional fees	907	980
	<u>25,346</u>	<u>26,663</u>
Total resources expended	<u>3,220,121</u>	<u>3,150,385</u>
Net income/(expenditure)	<u>55,181</u>	<u>(111,384)</u>

