



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From Period start date 01/07/2024

To Period end date 30/06/2025

Charity name: Alsager Educational Foundation

Charity registration number: 525834

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | To award grants and financial assistance for tools, equipment, books, clothing to enable beneficiaries on leaving school to prepare for or assist their entry into a trade or profession. To enable beneficiaries to travel abroad to pursue their education. To provide assistance for recreation and social and physical training including the provision of coaching in athletics, sports and games for those who are in education. The provision of financial assistance to enable beneficiaries to study music or other arts. Within the limits prescribed by this scheme, the Trustees shall have full power to make rules for the award of grants, or other benefits, including rules as to the value and period of tenure of the awards, and the qualifications, and method of ascertainment and selection of beneficiaries. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The main activity is awarding financial grants to those in education in Alsager for individual, group and community projects in the grant criteria of the Alsager Educational Foundation. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The guidance is reviewed annually, it is provided to all new Trustees, and is sent out annually to all Trustees. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|------------------------|----------------|--|
| Policy on grant making | Para 1.38 | |

| | | |
|--|-----------|--|
| | | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | The main achievements can be seen in the feedback provided to the Trustees in terms of written evaluations, photographs and accounts which show how the grants were used for the benefits gained by the recipients. The Guidelines for Consideration of Funding Requests item 2d requires recipients of the grants to provide reports following the activity. Specific examples from individuals, schools and community projects can be provided on request in the minutes of meetings. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| | | |

| | | |
|--|-----------|--|
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | Representatives from 'Quilter Cheviot Investment Management' report on the investments of the charity. There are also quarterly updates which are sent to the Trustees. The position on 30 June 2025; total value = £1,007,847 |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | Reserves are held for the stewardship of the charity funds. |
| Amount of reserves held | Para 1.22 | June 2025 reserves = £1,007,847 |
| Reasons for holding zero reserves | Para 1.22 | |
| Details of fund materially in deficit | Para 1.24 | |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|----------------------------------|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Income received from investments |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Charity Foundation Document |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | Alsager Education Foundation charity Foundation document. The charity |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The body of Trustees shall, when complete, consist of fourteen persons, that is to say; One ex-officio Trustee, being the vicar for the time being of Christ Church Alsager. Four Representative Trustees to be appointed; Two by Christ Church PCC One by Alsager Town Council and One by Cheshire East Council. Nine other Trustees to be appointed. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|------------------------------------|
| Charity name | Alsager Educational Foundation |
| Other name the charity uses | |
| Registered charity number | 525834 |
| Charity's principal address | 2 Close Lane Alsager St7 2JP |

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Debbie Preston

Full name(s)

Deborah Preston

**Position (eg Secretary,
Chair, etc)**

Secretary

Date

09/03/2026

Alsager Education Foundation
Year Ended 30th June 2025

Income & Expenditure Statement

Income

| | <u>2025</u> | <u>2024</u> |
|--------------------------------------|------------------|------------------|
| | <u>£</u> | <u>£</u> |
| School Buildings Rental | 2,500.00 | 2,500.00 |
| CCLA Investment Dividends | 7,045.47 | 6,957.32 |
| Alsager Music Foundation | - | 897.09 |
| Quilter Cheviot Investment Dividends | 20,438.67 | 17,712.94 |
| | <u>29,984.14</u> | <u>28,067.35</u> |

Expenditure

| | | |
|-------------------------|------------------|------------------|
| Grants Made | 32,710.00 | 32,635.00 |
| Administration Expenses | 2,320.00 | 2,100.00 |
| | <u>35,030.00</u> | <u>34,735.00</u> |

Net Deficit for the Year

| | | |
|--|-------------------|-------------------|
| | <u>(5,045.86)</u> | <u>(6,667.65)</u> |
|--|-------------------|-------------------|

Balance Sheet

Investments

| | | |
|-----------------------------|------------|------------|
| CCLA Investments | 237,815.28 | 248,066.92 |
| Quilter Cheviot Investments | 770,032.00 | 765,719.00 |

Cash & Bank

| | | |
|-----------------------|---------------------|---------------------|
| Natwest Bank Accounts | 7,634.11 | 3,118.64 |
| | <u>1,015,481.39</u> | <u>1,016,904.56</u> |

Capital & Reserves

| | | |
|-------------|--------------|------------|
| Balance b/f | 1,016,904.56 | 937,598.50 |
|-------------|--------------|------------|

| | | |
|---------------------------------|------------|------------|
| Net Deficit for the year | (5,045.86) | (6,667.65) |
|---------------------------------|------------|------------|

Capital Investment Fees & Charges

| | | |
|-----------------|------------|------------|
| Quilter Cheviot | (9,224.80) | (8,646.42) |
|-----------------|------------|------------|

Capital Gain / (Loss)

| | | |
|-----------------|-------------|-----------|
| CCLA Investment | (10,251.64) | 21,224.65 |
| Quilter Cheviot | 23,099.13 | 73,395.48 |

| | | |
|--|---------------------|---------------------|
| | <u>1,015,481.39</u> | <u>1,016,904.56</u> |
|--|---------------------|---------------------|

I have examined the Income & Expenditure and Balance Sheet for the year ended 30th June 2025 and in my opinion these records represent a true and fair record of the Alsager Education Trust

T.D. Smith

T D Smith BFP FCA
1st August 2025

Alsager Education Foundation
Year Ended 30th June 2025

Income & Expenditure Statement

Income

| | <u>2025</u> | <u>2024</u> |
|--------------------------------------|------------------|------------------|
| | <u>£</u> | <u>£</u> |
| School Buildings Rental | 2,500.00 | 2,500.00 |
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| Alsager Music Foundation | - | 897.09 |
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