

CYNGOR YSGOLION SUL AC ADDYSG GRISTNOGOL CYMRU

England & Wales · Charity number 525766

Details

Status Registered

Legal form Trust

Registered 1966-02-24

Register [View on the Charity Commission register](#)

Contact

Address Ael y Bryn
Chwilog
PWLLHELIGwynedd
LL53 6SH

Phone 01766819120

Email aled@ysgolsul.com

Website www.ysgolsul.com

Activities

Objects: CHARITABLE EDUCATIONAL AND RELIGIOUS TRUSTS FOR THE PROMOTION IN WALES OF RELIGIOUS EDUCATION THROUGH THE MEDIUM OF THE WELSH LANGUAGE IN ACCORDANCE WITH CHRISTIAN DOCTRINE FOR CHILDREN AND YOUNG PEOPLE

Activities: The object of the charity is to further Christian education in Wales through the promotion of Sunday schools and the supply of complementary religious books. Promotion of Sunday schools includes commissioning and publication of new workbooks for Sunday school use, as well as arranging and promoting activities from time to time.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People

Geography

- **Area of benefit:** WALES
- Throughout Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£154,677	£120,819	-	-
2023-12-31	£101,723	£111,775	-	-
2022-12-31	£117,879	£123,203	-	-
2021-12-31	£108,041	£107,024	-	-
2020-12-31	£101,484	£106,577	-	-

Trustees

Name	Role	Appointed
RHEINALLT THOMAS		
Rev Dyfrig Rees		2018-10-31
Rev Jennifer Anne Hurd		2014-01-19
Rev Judith Anne Morris		2017-10-31
Rev Trystan Owain Hughes		2023-06-20

CYNGOR YSGOLION SUL AC ADDYSG GRISTNOGOL CYMRU

England & Wales - Charity number 525766

Accounts

The Charity Registration Number is :- 525766

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and Unaudited Accounts

31 December 2024

***Cross & Bowen
Chartered Certified Accountants
Riverside House
Normandy Road
Swansea
SA1 2JA***

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and accounts for the year ended 31 December 2024

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Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru
Trustees' Annual Report for the year ended 31 December 2024

The Trustees present their Report and Accounts for the year ended 31 December 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

The charity is also known by its operating name, Sunday School Council for Wales

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 525766

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The Governing Document is dated 14 January 1966

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Ael-y-Bryn

Chwilog, Pwllheli

Gwynedd, LL53 6SH

Telephone 01766 819120 Email Address aled@ysgolsul.com Web address www.ysgolsul.com

The Trustees in office on the date the report was approved were:-

Revd. Trystan Owain Hughes

Revd. Jennifer Anne Hurd

Revd. Judith Anne Morris

Revd. Dyfrig Rees

Mr. Rheinallt Armon Thomas

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2024

The following persons served as Trustees during the year ended 31 December 2024 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Revd. Dyfrig Rees		
Mr. Rheinallt Armon Thomas		
Revd. Jennifer Anne Hurd		
Revd. Judith Anne Morris		
Revd. Trystan Owain Hughes		

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is governed by a Declaration of Trust.

The object of the charity is the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

Public benefit that is provided by the charity

The charity provides benefit to the public by the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

The main activities undertaken in relation to those purposes during the year.

The contribution of volunteers

The Council relies heavily on volunteer committee members who contribute both general knowledge of church life and specialist expertise. The Council values highly the contribution of the volunteer committee members without which it could not operate.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2024

The main achievements and performance of the charity during the year.

It is a pleasure to bring this report to your attention, which summarizes the main activity of the Welsh Sunday School Council and its publications imprint Cyhoeddiadau'r Gair during 2024. This was a year where there was an opportunity to encourage and support the re-establishment or establishment of new children's work in communities all across Wales. Thankyou for each opportunity that comes our way - from churches, and also for invitations to attend national denominational gatherings.

Back in 2019 we created a 5 year strategy plan for 2019-2024, with the emphasis on increasing our digital work / websites, while reducing our print publishing work. Over a period of 5 years we now have 5 websites full of information and practical resources, not to mention channels on Facebook, TikTok, X and Instagram. A Christian TV channel was also created on YouTube, bringing together the thousands of Welsh Christian videos that can be seen on the internet.

While the focus of the last 5 years has been on developing our presence on the web, and more 'digital' resources, the focus for the next two years - 2025/6 - will be on reaching out missionally, specifically around the work of Christianity in schools, by developing Christian resources for supporting the work of schools and also helping churches to reach out to their local schools. We have received an endowment of money from the Welsh Religious Education Movement charity, and this will be spent over the next 2 years to realize these objectives. The main resource will be the production of 2 original illustrated books in Welsh, one focusing on the history of the development of the Christian faith in Wales, and the other illustrating the history of the Celtic Saints. We also hope to translate them into English. We will also help churches with guidelines on how to create links with their local schools.

There are by now a wide range of Welsh language resources available for almost every occasion - for Sunday Schools (at least 8 different series of textbooks), children's and youth clubs, Messy Church, Godly Play, Roots worship material and resources for assemblies in schools. The challenge ahead of us now is to encourage and inspire people locally to use these resources, working together within areas - and inter-denominationally where that is practical. It will be good to be able to collaborate with denominations and other Christian organizations to make this happen, in a time where the average age of our church congregations is rising.

Investment performance against the investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited and appointed from among those identified by the denominational partners.

The policies and procedures for the induction and training of trustees.

There are no formal induction and training processes in place at present. New trustees are initiated through serving and gaining experience; however, trustees are aware of their responsibilities and accountability.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2024

The organisational structure of the charity and how decisions are made.

Overall control of the charity is exercised by the Council meeting annually. Implementation of the policies adopted by the Council is carried out by the executive committee meeting three times each year. Interim decision making is carried out by the officers and panel members, and day to day management is delegated to the employed Director.

The Director and other senior management personnel to whom day to day management is delegated

Revd. D Aled Davies

The charity's relationships with other groups, charities and individuals

The denominational partners are the Presbyterian Church of Wales, Undeb yr Annibynwyr Cymraeg, the Methodist Church in Wales, the Baptist Union of Wales and the Church in Wales. The charity is affiliated to Cytun (Churches Together in Wales) and through this affiliation relates to all the member denominations working in Wales. The charity is also a member of the Consultative Group for Ministry among Children, the children's work department of Churches Together in Britain and Ireland, connecting all children's workers among UK Christians. In addition, the charity is a member of the European Conference for Christian Education, where Sunday School work leaders of all Europe meet to discuss their work. Within Wales, the charity is represented on the fellow-man and Christ committee of Urdd Gobaith Cymru, Wales' national youth organisation.

Bankers	HSBC Bank PLC, 274 Y Stryd Fawr, Bangor, Gwynedd LL57 1RU
Independent Examiner	Cross & Bowen Chartered Certified Accountants, Riverside House, Normandy Road, Swansea SA1 2JA

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income/(expenditure)	35,261	(9,726)
Unrestricted Revenue Funds available for the general purposes of the charity	321,379	287,143
Restricted Revenue Funds	1,025	-
Total Funds	322,404	287,143

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2024

Financial review of the position at the reporting date, 31 December 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory, taking into consideration the prevalent circumstances (see below).

Policies on reserves.

The charity requires to retain reserves to cover expenditure for two years of operation, and to meet the financial requirements of the seasonal publishing cycle.

Availability and adequacy of assets

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

In recent years our publishing work has reduced drastically, with book sales receding due to more online and digital resources available for free to download. The number of Sunday Schools have reduced drastically since Covid, so this in turn has led to less demand for our curriculum based resources. Church congregations have also dwindled, with fewer people to buy our books. We have also seen reduced grants being awarded from the Welsh Books Council, as they are now supporting far fewer publications, and with a renewed emphasis on titles that are inclusive of all creeds and beliefs. We have responded to this by commissioning fewer books and keeping our print runs shorter.

Investment policy and investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory.

Risks and uncertainties facing the charity.

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

Principal funding sources in the year and how these support the key objectives of the charity.

The Council's main funding during the year has been from denominational grants, and from the Education Sunday Appeal to churches and individuals, and has also been derived from sale of charity Christmas cards and popular books. The expenditure on staff, on travelling expenses, on publishing and on financial administration has been paid for from this income.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2024

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 16 June 2025.



Mr. Rheinallt A Thomas
Trustee

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Independent examiner's report to the Trustees of Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out on pages 8 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Davies
Cross & Bowen
Chartered Certified Accountants
Riverside House
Normandy Road
Swansea
SA1 2JA

10 July 2025

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2024

Statement of Financial Activities for the year ended 31 December 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	109,200	1,025	110,225	70,492
Other trading activities	A3	34,665	-	34,665	23,400
Investments	A4	9,787	-	9,787	7,831
Total income	A	153,652	1,025	154,677	101,723
Expenditure on:					
Charitable activities	B2	120,819	-	120,819	111,775
Total expenditure	B	120,819	-	120,819	111,775
Net gains/(losses) on investments	B4	1,403	-	1,403	326
Net income/(expenditure) for the year		34,236	1,025	35,261	(9,726)
Net (expenditure)/income after transfers	A-B-C	34,236	1,025	35,261	(9,726)
Net movement in funds		34,236	1,025	35,261	(9,726)
Reconciliation of funds:-	E				
Total funds brought forward		287,143	-	287,143	296,869
Total funds carried forward		321,379	1,025	322,404	287,143

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2024

	SORP Ref	Prior Year		Prior Year
		Unrestricted Funds	Restricted Funds	Total Funds
		2023 £	2023 £	2023 £
Income & Endowments from:				
Donations & Legacies	A1	70,492	-	70,492
Charitable activities	A2	-	-	-
Other trading activities	A3	23,400	-	23,400
Investments	A4	7,831	-	7,831
Total income	A	<u>101,723</u>	<u>-</u>	<u>101,723</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	111,775	-	111,775
Total expenditure	B	<u>111,775</u>	<u>-</u>	<u>111,775</u>
Net gains/(losses) on investments	B4	326	-	326
Net expenditure for the year		(10,052)	-	(10,052)
Transfers between funds	C	-	-	-
Net income after transfers		<u>(9,726)</u>	<u>-</u>	<u>(9,726)</u>
Other recognised gains/(losses)		-	-	-
Net movement in funds		<u>(9,726)</u>	<u>-</u>	<u>(9,726)</u>
Reconciliation of funds:-				
Total funds brought forward	E	279,822	-	296,869
Total funds carried forward		<u>270,096</u>	<u>-</u>	<u>287,143</u>

All activities derive from continuing operations

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2024

Statement of Total Recognised Gains and Losses for the year ended 31 December 2024

	2024 £	2023 £
Surplus/(deficit) for the year :-		
Net excess of income over expenditure from operations before tax	33,858	(10,052)
<i>Income from operations before tax in the Statement of Financial Activities</i>	33,858	(10,052)
Realised losses on the disposal of investments	-	(1,972)
<i>Surplus/(deficit) as shown in the Income and Expenditure account</i>	33,858	(12,024)
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains on investments	1,403	2,298
Net Movement in funds before taxation	35,261	(9,726)
Funds generated in the year as shown on Statement of Financial Activities	35,261	(9,726)

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	35,261	(9,726)
Net resources available to fund charitable activities	35,261	(9,726)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2024

Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	287,143	-	287,143	296,869
Recognised gains and losses before transfers	34,236	1,025	35,261	(9,726)
	<u>321,379</u>	<u>1,025</u>	<u>322,404</u>	<u>287,143</u>
Closing revenue funds	<u>321,379</u>	<u>1,025</u>	<u>322,404</u>	<u>287,143</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 January	-	17,047
Transfer (to)/from revenue accumulated funds	-	(17,047)
At 31 December	<u>-</u>	<u>-</u>

Revaluation Reserve Fund

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 January	-	-	-	-
At 31 December	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	321,379	1,025	322,404	287,143

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2024

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Income and Expenditure Account for the year ended 31 December 2023

	2024	2023
	£	£
<i>Income</i>		
Income from operations	144,890	93,892
Investment income		
Income from investments, other than interest receivable	7,028	1,606
Interest receivable	2,759	6,225
Gross income in the year before exceptional items	154,677	101,723
Gross income in the year including exceptional items	154,677	101,723
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	118,419	109,435
Governance costs	2,400	2,340
Realised losses on the disposal of investments	-	1,972
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	120,819	113,747
Net income before tax in the financial year	33,858	(12,024)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	33,858	(12,024)
Retained surplus for the financial year	33,858	(12,024)

All activities derive from continuing operations

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Balance Sheet as at 31 December 2024

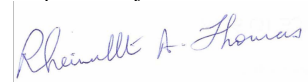
	SORP		2024	2023
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	31	31
Investments held as fixed assets	11	A4	97,263	45,860
Total fixed assets			<u>97,294</u>	<u>45,891</u>
Current assets		B		
Stocks		B1	27,818	18,741
Cash at bank and in hand		B4	<u>199,693</u>	<u>224,852</u>
Total current assets			<u>227,511</u>	<u>243,593</u>
Creditors: amounts falling due within one year	13	C1	<u>(2,401)</u>	<u>(2,341)</u>
Net current assets			225,110	241,252
The total net assets of the charity			<u>322,404</u>	<u>287,143</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted Revenue Funds	16	D2	1,025	-
Unrestricted Funds				
Unrestricted Revenue Funds	16	D3	321,379	287,143
Total charity funds			<u>322,404</u>	<u>287,143</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Mr. Rheinallt A Thomas

Trustee

Approved by the board of trustees on 16 June 2025

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been prepared on a going concern basis and the Trustees that there are no key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Policies relating to categories of income and income recognition.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2024

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure, or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2024

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery 33.33 % straight line

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is only partially recoverable by the charity, and the cost of such VAT that is irrecoverable is included in the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2024

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

2024	2023
£	£

The net surplus before tax in the financial year is stated after charging:-

Pension costs	3,281	2,031
---------------	-------	-------

5 Investment gains

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Realised gains/(losses)</i>				
Listed investments	-	-	-	(1,972)
Total realised gains/(losses)	-	-	-	(1,972)
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	1,403	-	1,403	2,298
Total unrealised gains/(losses) etc	1,403	-	1,403	2,298
Total realised and unrealised gains	1,403	-	1,403	326

6 Staff costs and emoluments

<i>Salary costs</i>	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	55,606	57,532
Employer's National Insurance for all staff	4,661	4,550
Employer's operating costs of defined contribution pension schemes	3,281	2,031
Total salaries, wages and related costs	63,548	64,113

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2024

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Trustees' expenses

No trustee expenses were incurred, either in the current or prior year.

10 Tangible fixed assets

	Plant & Machinery	Total
	£	£
Cost		
At 1 January 2024	23,170	23,170
At 31 December 2024	23,170	23,170
Depreciation		
At 1 January 2024	23,139	23,139
At 31 December 2024	23,139	23,139
Net book value		
At 31 December 2024	31	31
At 31 December 2023	31	31

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2024

11 Investments held as fixed assets

	Listed investments	Other Investments	Total
	£	£	£
Carrying values of investments			
At 1 January 2024	45,860	-	45,860
Additions	50,000	-	50,000
Revaluation at 31 December 2024	1,403	-	1,403
At 31 December 2024	97,263	-	97,263

Analysis between fair value and historical cost

Investments as above held at fair value	97,263	-	97,263
---	--------	---	--------

Analysis of Other Investments

	Included at fair value	Total
	£	£
Cash or cash equivalents		
At 1 January 2024	117,334	117,334
Movements in the year	(7,606)	(7,606)
At 31 December 2024	109,728	109,728

12 Stocks & Work in Progress

	2024	2023
	£	£
Stocks before write downs	27,818	18,741
	<u>27,818</u>	<u>18,741</u>

Analysis of the carrying value of stocks by activities

	Stocks	
	2024	2023
	£	£
Activity		
Other activities	27,818	18,741
	<u>27,818</u>	<u>18,741</u>

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2024

13 Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	2,401	2,341
	<hr/>	<hr/>

14 Income and Expenditure account summary	2024	2023
	£	£
At 1 January 2024	284,845	296,869
Surplus/(loss) after tax for the year	33,858	(12,024)
At 31 December 2024	318,703	284,845
	<hr/>	<hr/>

15 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 December 2024</i>	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	31	-	-	31
Investments at valuation:-				
<i>Fixed asset investments</i>	97,263	-	-	97,263
Current Assets	226,486	-	1,025	227,511
Current Liabilities	(2,401)	-	-	(2,401)
	<hr/>	<hr/>	<hr/>	<hr/>
	321,379	-	1,025	322,404
	<hr/>	<hr/>	<hr/>	<hr/>
At 1 January 2024	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	31	-	-	31
Investments at valuation:-				
Fixed asset investments	45,860	-	-	45,860
Current Assets	243,593	-	-	243,593
Current Liabilities	(2,341)	-	-	(2,341)
	<hr/>	<hr/>	<hr/>	<hr/>
	287,143	-	-	287,143
	<hr/>	<hr/>	<hr/>	<hr/>

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2024

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 17 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	287,143	34,236	-	321,379
Total unrestricted and designated funds	287,143	34,236	-	321,379
<i>Restricted funds:-</i>				
Elizabeth James Fund		1,025	-	1,025
Total restricted funds	-	1,025	-	1,025
Total charity funds	287,143	35,261	-	322,404

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	153,652	(120,819)	1,403	34,236
<i>Restricted funds:-</i>				
Elizabeth James Fund	1,025	-	-	1,025
	154,677	(120,819)	1,403	35,261

18 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Cyngor Ysgolion Sul represents the accumulated fund which the Trustees are free to use in accordance with the charitable objects.

Restricted funds:

The Elizabeth James Fund

This fund will contribute to the cost of producing a new bible in colour in memory of Elizabeth James who translated a number of bibles over a period of 40 years.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Donations and gifts from individuals				
Legacies and gifts received	2,595	1,025	3,620	1,100
Total donations and gifts from individuals	2,595	1,025	3,620	1,100
Revenue grants and donations from national and non public bodies				
Cyngor Llyfrau	9,715	-	9,715	22,052
Mudiad Addysg Grefyddol Cymru	37,070	-	37,070	-
Adran Chwiorydd	820	-	820	3,340
Total private sector revenue grants	47,605	-	47,605	25,392
Membership subscriptions as donations	59,000	-	59,000	44,000
Total Donations and Legacies A1	109,200	1,025	110,225	70,492

20 Income from other, non charitable, trading activities

	2024 Current year Unrestricted Funds	2024 Current year Restricted Funds	2024 Current year Total Funds	2023 Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Sale of bought in goods	34,665	-	34,665	23,400
Total from other activities A3	34,665	-	34,665	23,400

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

21 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Dividend Income	7,028	-	7,028	1,606
Bank Interest Receivable	2,759	-	2,759	6,225
Total investment income	A4 9,787	-	9,787	7,831

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
Gross wages and salaries	55,606	-	55,606	57,532
Employers' NI	4,661	-	4,661	4,550
Defined contribution pension costs	3,281	-	3,281	2,031
Travel and Subsistence	6,196	-	6,196	5,760
Book publishing costs	32,048	-	32,048	24,153
Total direct spending	B2a 101,792	-	101,792	94,026

23 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024 £	2024 £	2024 £	2023 £
<i>Premises Expenses</i>				
Rent payable	7,450	-	7,450	6,725
Light heat and power	1,354	-	1,354	3,074
Property insurance	1,837	-	1,837	1,621
<i>Administrative overheads</i>				
Telephone, fax and internet	3,186	-	3,186	2,221
Postage	211	-	211	379
Stationery and printing	2,477	-	2,477	1,296
<i>Financial costs</i>				
Bank charges	112	-	112	93
Support costs before reallocation	16,627	-	16,627	15,409
Total support costs	16,627	-	16,627	15,409

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Independent Examiner's fees	2,400	-	2,400	2,340
Total Governance costs	2,400	-	2,400	2,340

25 Total Charitable expenditure

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Total direct spending	B2a 101,792	-	101,792	94,026
Total support costs	B2d 16,627	-	16,627	15,409
Total Governance costs	B2e 2,400	-	2,400	2,340
Total charitable expenditure	B2 120,819	-	120,819	111,775

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2024

This analysis is classified by activity and not by conventional nominal descriptions.

26 Analysis of income by activity

	SOFA ref	2024 £	2023 £
Activity			
Income from other, non charitable, trading activities			
Book sales		34,665	23,400
<i>Summary of Total Income, including the items above</i>			
Other activities	A3	34,665	23,400
Donations & Legacies	A1	110,225	70,492
Investment income	A4	9,787	7,831
Total income as shown in the SOFA	A	154,677	101,723
<i>Categories of income</i>			
Income from exchange transactions		154,677	101,723

27 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
<i>Other activities</i>					
Direct costs	101,792	-	-	101,792	94,026
Premises expenses	-	10,641	-	10,641	11,420
Administrative overheads	-	5,874	-	5,874	3,896
Financial costs	-	112	-	112	93
Total Other activities	101,792	16,627	-	118,419	109,435

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total Other activities	101,792	16,627	-	118,419	109,435
Total Governance costs as detailed in Note 24	-	2,400	-	2,400	2,340
Total charitable expenditure	101,792	19,027	-	120,819	111,775

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2024

Analysis of support and governance costs by charitable activities

<i>Activity</i>	Governance	Finance	Human Resources	Other Overheads	Total
Other activities	2,400	112	-	16,515	19,027

28 Analysis of non charitable expenditure by activity

Activity

Governance costs

	Governance costs 2024 £	Governance costs 2023 £
Other Expenditure - Governance costs as detailed in Note 24	<u>2,400</u>	<u>2,340</u>

29 Carrying value of stock analysed between activities

	2024 £	2023 £
Other activities	27,818	18,741

CYNGOR YSGOLION SUL AC ADDYSG GRISTNOGOL CYMRU

England & Wales - Charity number 525766

Accounts

The Charity Registration Number is :- 525766

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and Unaudited Accounts

31 December 2023

***Cross & Bowen
Chartered Certified Accountants
Riverside House
Normandy Road
Swansea
SA1 2JA***

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and accounts for the year ended 31 December 2023

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Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru
Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

The charity is also known by its operating name, Sunday School Council for Wales

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 525766

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The Governing Document is dated 14 January 1966

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Ael-y-Bryn

Chwillog, Pwllheli

Gwynedd, LL53 6SH

Telephone 01766 819120 Email Address aled@ysgolsul.com Web address www.ysgolsul.com

The Trustees in office on the date the report was approved were:-

Revd. Trystan Owain Hughes

Revd. Jennifer Anne Hurd

Revd. Judith Anne Morris

Revd. Dyfrig Rees

Mr. Rheinallt Armon Thomas

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2023

The following persons served as Trustees during the year ended 31 December 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Revd. Dyfrig Lloyd		June 2023
Revd. Dyfrig Rees		
Mr. Rheinallt Armon Thomas		
Mr. Idris Owen Hughes		December 2023
Revd. Jennifer Anne Hurd		
Revd. Judith Anne Morris		
Revd. Trystan Owain Hughes	June 2023	

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is governed by a Declaration of Trust.

The object of the charity is the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

Public benefit that is provided by the charity

The charity provides benefit to the public by the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

The main activities undertaken in relation to those purposes during the year.

The contribution of volunteers

The Council relies heavily on volunteer committee members who contribute both general knowledge of church life and specialist expertise. The Council values highly the contribution of the volunteer committee members without which it could not operate.

The main achievements and performance of the charity during the year.

Our work continued throughout this year as we prepare and promote new Welsh language resources for the churches across Wales from all denominations. During 2023 it was good to be able to spend more time visiting local groups of churches and attend church gatherings in order to support and encourage workers in local churches, following a difficult few years for Sunday Schools and youth clubs. It is encouraging to see groups reforming and new collaborations coming together in order to offer effective ministry to children across Wales. We continue to publish Welsh language Christian books, with 8 new titles published during 2023. Significant work was also done on the 5 websites we manage, in order to resource churches across Wales with contemporary and relevant resources which can be downloaded freely. We were present at the Urdd Eisteddfod, the Royal Welsh Show and the National Eisteddfod with our resource stall, as well as the main denominational conferences across Wales. We endeavour to keep up with relevant discussions on children's ministry, and during 2023 we attended several conferences across the UK and Ireland and an European children's ministry conference, which we were involved in it's planning. Our annual newsletter with information was distributed to the churches in Wales, and regular articles and stories shared with the Welsh media. We are grateful for the support we receive from churches across Wales who appreciate the work we do.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2023

Investment performance against the investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited and appointed from among those identified by the denominational partners.

The policies and procedures for the induction and training of trustees.

There are no formal induction and training processes in place at present. New trustees are initiated through serving and gaining experience; however, trustees are aware of their responsibilities and accountability.

The organisational structure of the charity and how decisions are made.

Overall control of the charity is exercised by the Council meeting annually. Implementation of the policies adopted by the Council is carried out by the executive committee meeting three times each year. Interim decision making is carried out by the officers and panel members, and day to day management is delegated to the employed Director.

The Director and other senior management personnel to whom day to day management is delegated

Revd. D Aled Davies

The charity's relationships with other groups, charities and individuals

The denominational partners are the Presbyterian Church of Wales, Undeb yr Annibynwyr Cymraeg, the Methodist Church in Wales, the Baptist Union of Wales and the Church in Wales. The charity is affiliated to Cytun (Churches Together in Wales) and through this affiliation relates to all the member denominations working in Wales. The charity is also a member of the Consultative Group for Ministry among Children, the children's work department of Churches Together in Britain and Ireland, connecting all children's workers among UK Christians. In addition, the charity is a member of the European Conference for Christian Education, where Sunday School work leaders of all Europe meet to discuss their work. Within Wales, the charity is represented on the fellow-man and Christ committee of Urdd Gobaith Cymru, Wales' national youth organisation.

Bankers

HSBC Bank PLC, 274 Y Stryd Fawr, Bangor, Gwynedd LL57 1RU

Independent Examiner

Cross & Bowen Chartered Certified Accountants, Riverside House, Normandy Road,
Swansea SA1 2JA

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2023

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net expenditure	(9,726)	(26,146)
Unrestricted Revenue Funds available for the general purposes of the charity	287,143	279,822
Designated Revenue Funds	-	17,047
Total Unrestricted Funds	287,143	296,869
Total Funds	287,143	296,869

Financial review of the position at the reporting date, 31 December 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory, taking into consideration the prevalent circumstances (see below).

Policies on reserves.

The charity requires to retain reserves to cover expenditure for two years of operation, and to meet the financial requirements of the seasonal publishing cycle.

Availability and adequacy of assets

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

Whilst we continue to develop and publish new resources, we are aware of a diminishing market due to a general shrinking church attendance and fewer Sunday Schools meeting regularly. It is also a challenge at present for all book publishers working in an environment where there are fewer Welsh bookshops, and many bookshops now focusing more on crafts and gifts rather than books. However with strong presence at events and fairs we are able to reach our market directly in most cases. We are also increasingly operating in a digital world, with an expectation that resources are available to download freely. Although this helps us as a charity to fulfill our mission and ministry, it does affect our retail operation to a degree. We hope however that this is offset by donations and gifts from supporting churches who appreciate our work.

Investment policy and investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2023

Risks and uncertainties facing the charity.

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

Principal funding sources in the year and how these support the key objectives of the charity.

The Council's main funding during the year has been from denominational grants, and from the Education Sunday Appeal to churches and individuals, and has also been derived from sale of charity Christmas cards and popular books. The expenditure on staff, on travelling expenses, on publishing and on financial administration has been paid for from this income.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2023

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 8 March 2024.

Mr. Rheinallt A Thomas
Trustee

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Independent examiner's report to the Trustees of Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 8 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Davies
Cross & Bowen
Chartered Certified Accountants
Riverside House
Normandy Road
Swansea
SA1 2JA

9 March 2024

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	70,492	-	70,492	92,471
Other trading activities	A3	23,400	-	23,400	21,890
Investments	A4	7,831	-	7,831	3,518
Total income	A	101,723	-	101,723	117,879
Expenditure on:					
Raising funds	B1	-	-	-	299
Charitable activities	B2	111,775	-	111,775	122,904
Total expenditure	B	111,775	-	111,775	123,203
Net gains/(losses) on investments	B4	326	-	326	(20,822)
Net expenditure for the year		(9,726)	-	(9,726)	(26,146)
Net (expenditure)/income after transfers	A-B-C	(9,726)	-	(9,726)	(26,146)
Net movement in funds		(9,726)	-	(9,726)	(26,146)
Reconciliation of funds:-					
Total funds brought forward		296,869	-	296,869	323,015
Total funds carried forward		287,143	-	287,143	296,869

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	92,471	-	92,471
Charitable activities	A2	-	-	-
Other trading activities	A3	21,890	-	21,890
Investments	A4	3,518	-	3,518
Total income	A	<u>117,879</u>	<u>-</u>	<u>117,879</u>
Expenditure on:				
Raising funds	B1	299	-	299
Charitable activities	B2	122,904	-	122,904
Total expenditure	B	<u>123,203</u>	<u>-</u>	<u>123,203</u>
Net gains/(losses) on investments	B4	(20,822)	-	(20,822)
Net expenditure for the year		(5,324)	-	(5,324)
Transfers between funds	C	-	-	-
Net income after transfers		<u>(26,146)</u>	<u>-</u>	<u>(26,146)</u>
Other recognised gains/(losses)		-	-	-
Net movement in funds		<u>(26,146)</u>	<u>-</u>	<u>(26,146)</u>
Reconciliation of funds:-	E			
Total funds brought forward		303,248	-	323,015
Total funds carried forward		<u>277,102</u>	<u>-</u>	<u>296,869</u>

All activities derive from continuing operations

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2023

Statement of Total Recognised Gains and Losses for the year ended 31 December 2023

	2023 £	2022 £
Deficit for the year :-		
Net excess of income over expenditure from operations before tax	(10,052)	(5,324)
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(10,052)</u>	<u>(5,324)</u>
Realised losses on the disposal of investments	(1,972)	-
<i>Deficit as shown in the Income and Expenditure account</i>	<u>(12,024)</u>	<u>(5,324)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains/(losses) on investments	2,298	(20,822)
Net Movement in funds before taxation	<u>(9,726)</u>	<u>(26,146)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(9,726)</u>	<u>(26,146)</u>

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(9,726)	(26,146)
Net resources available to fund charitable activities	<u>(9,726)</u>	<u>(26,146)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2023

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	296,869	-	296,869	323,015
Recognised gains and losses before transfers	(9,726)	-	(9,726)	(26,146)
	<u>287,143</u>	<u>-</u>	<u>287,143</u>	<u>296,869</u>
Closing revenue funds	<u>287,143</u>	<u>-</u>	<u>287,143</u>	<u>296,869</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	-	19,767
Transfer (to)/from revenue accumulated funds	-	(2,720)
At 31 December	<u>-</u>	<u>17,047</u>

Revaluation Reserve Fund

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 January	-	-	-	-
At 31 December	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	287,143	-	287,143	279,822
Revenue designated funds	-	-	-	17,047
Total funds	<u>287,143</u>	<u>-</u>	<u>287,143</u>	<u>296,869</u>

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2023

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Income and Expenditure Account for the year ended 31 December 2023

	2023	2022
	£	£
<i>Income</i>		
Income from operations	93,892	114,361
Investment income		
Income from investments, other than interest receivable	1,606	2,155
Interest receivable	6,225	1,363
Gross income in the year before exceptional items	101,723	117,879
Gross income in the year including exceptional items	101,723	117,879
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	109,435	120,636
Fundraising costs	-	299
Governance costs	2,340	2,268
Realised losses on the disposal of investments	1,972	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	113,747	123,203
Net income before tax in the financial year	(12,024)	(5,324)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(12,024)	(5,324)
Retained surplus for the financial year	(12,024)	(5,324)
All activities derive from continuing operations		

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Balance Sheet as at 31 December 2023

	SORP		2023	2022
	Note Ref		£	£
Fixed assets	A			
Tangible assets	10 A2		31	31
Investments held as fixed assets	11 A4		45,860	88,906
Total fixed assets			45,891	88,937
Current assets	B			
Stocks	B1	18,741	16,600	
Debtors	13 B2	-	18,000	
Cash at bank and in hand	B4	224,852	175,600	
Total current assets		243,593	210,200	
Creditors: amounts falling due within one year	14 C1	(2,341)	(2,268)	
Net current assets			241,252	207,932
The total net assets of the charity			287,143	296,869
 The total net assets of the charity are funded by the funds of the charity, as follows:-				
Unrestricted Funds				
Unrestricted Revenue Funds	17 D3		287,143	279,822
Total charity funds			287,143	296,869

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mr. Rheinallt A Thomas

Trustee

Approved by the board of trustees on 8 March 2024

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been prepared on a going concern basis and the Trustees that there are no key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Policies relating to categories of income and income recognition.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2023

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure, or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2023

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	33.33 % straight line
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When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is only partially recoverable by the charity, and the cost of such VAT that is irrecoverable is included in the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2023

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

2023	2022
£	£

The net (deficit)/surplus before tax in the financial year is stated after charging:-

Pension costs	2,031	2,031
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5 Investment gains

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Realised gains/(losses)</i>				
Listed investments	(1,972)	-	(1,972)	-
Total realised gains/(losses)	(1,972)	-	(1,972)	-
<i>Unrealised gains/(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	2,298	-	2,298	(20,822)
Total unrealised gains/(losses) etc	2,298	-	2,298	(20,822)
Total realised and unrealised gains	326	-	326	(20,822)

6 Staff costs and emoluments

	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	57,532	52,372
Employer's National Insurance for all staff	4,550	4,136
Employer's operating costs of defined contribution pension schemes	2,031	2,031
Total salaries, wages and related costs	64,113	58,539

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2023

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Trustees' expenses

No trustee expenses were incurred, either in the current or prior year.

	2023 £	2022 £
The amount reimbursed to trustees	-	-

The nature of the trustees' expenses was travel and subsistence.

10 Tangible fixed assets

	Plant & Machinery £	Total £
Cost		
At 1 January 2023	23,170	23,170
At 31 December 2023	23,170	23,170
Depreciation		
At 1 January 2023	23,139	23,139
At 31 December 2023	23,139	23,139
Net book value		
At 31 December 2023	31	31
At 31 December 2022	31	31

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2023

11 Investments held as fixed assets

	Listed investments	Other Investments	Total
	£	£	£
Carrying values of investments			
At 1 January 2023	88,906	-	88,906
Revaluation at 31 December 2023	2,298	-	2,298
Disposals	(45,344)	-	(45,344)
At 31 December 2023	45,860	-	45,860

Analysis between fair value and historical cost

Investments as above held at fair value	45,860	-	45,860
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Analysis of Other Investments

	Included at fair value	Total
	£	£
Cash or cash equivalents		
At 1 January 2023	117,334	117,334
Movements in the year	(7,606)	(7,606)
At 31 December 2023	109,728	109,728

12 Stocks & Work in Progress

	2023	2022
	£	£
Stocks before write downs	18,741	16,600
	18,741	16,600

Analysis of the carrying value of stocks by activities

	<i>Stocks</i>	
	2023	2022
	£	£
<i>Activity</i>		
Other activities	18,741	16,600
	18,741	16,600

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2023

13 Debtors

	2023	2022
	£	£
Other debtors	-	18,000

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	2,341	2,268

15 Income and Expenditure account summary

	2023	2022
	£	£
At 1 January 2023	317,691	323,015
Loss after tax for the year	(12,024)	(5,324)
At 31 December 2023	305,667	317,691

16 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	31	-	-	31
Investments at valuation:-				
<i>Fixed asset investments</i>	45,860	-	-	45,860
Current Assets	223,826	19,767	-	243,593
Current Liabilities	(2,341)	-	-	(2,341)
	267,376	19,767	-	287,143

At 1 January 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	31	-	-	31
Investments at valuation:-				
Fixed asset investments	88,906	-	-	88,906
Current Assets	193,153	17,047	-	210,200
Current Liabilities	(2,268)	-	-	(2,268)
	279,822	17,047	-	296,869

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2023

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 18 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	279,822	7,321	-	287,143
Gobaith Cymru	11,291	(11,291)	-	-
Medal Gee	5,756	(5,756)	-	-
Total unrestricted and designated funds	296,869	(9,726)	-	287,143
Total charity funds	296,869	(9,726)	-	287,143

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	101,723	(94,728)	326	7,321
Gobaith Cymru	-	(11,291)	-	(11,291)
Medal Gee	-	(5,756)	-	(5,756)
	101,723	(111,775)	326	(9,726)

19 The purposes for which the funds as detailed in note 17 are held by the charity are:-

Unrestricted and designated funds:-

Cyngor Ysgolion Sul represents the accumulated fund which the Trustees are free to use in accordance with the charitable objects.

The Designated Funds comprise the following funds:

Gobaith Cymru - is involved with providing books, promotions etc, for the furtherance of religion.

Medal Gee - Medals are issued for long serving Sunday School Teachers and Leaders in recognition of their service.

Both of the designated funds have been fully expended by 31st December 2023.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals				
Legacies and gifts received	1,100	-	1,100	2,087
Total donations and gifts from individuals	1,100	-	1,100	2,087
Revenue grants from government and public bodies				
Gwynedd Council	-	-	-	16,290
Total public sector revenue grants	-	-	-	16,290
Revenue grants and donations from national and non public bodies				
Cyngor Llyfrau	22,052	-	22,052	6,752
Adran Chwiorydd	3,340	-	3,340	-
Church in Wales	15,000	-	15,000	-
Total private sector revenue grants	40,392	-	40,392	6,752
Membership subscriptions as donations	29,000	-	29,000	67,342
Total Donations and Legacies A1	70,492	-	70,492	92,471

21 Income from other, non charitable, trading activities

	2023 Current year Unrestricted Funds 2023 £	2023 Current year Restricted Funds 2023 £	2023 Current year Total Funds 2023 £	2022 Prior Year Total Funds 2022 £
Sale of bought in goods	23,400	-	23,400	21,890
Total from other activities A3	23,400	-	23,400	21,890

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

22 Investment income

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Dividend Income		1,606	-	1,606	2,155
Bank Interest Receivable		6,225	-	6,225	1,363
Total investment income	A4	7,831	-	7,831	3,518

23 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries		57,532	-	57,532	52,372
Employers' NI		4,550	-	4,550	4,136
Defined contribution pension costs		2,031	-	2,031	2,031
Travel and Subsistence		5,760	-	5,760	5,344
Book publishing costs		24,153	-	24,153	43,282
Total direct spending	B2a	94,026	-	94,026	107,165

24 Support costs for charitable activities

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Premises Expenses</i>					
Rent payable		6,725	-	6,725	6,700
Light heat and power		3,074	-	3,074	1,293
Property insurance		1,621	-	1,621	1,379
<i>Administrative overheads</i>					
Telephone, fax and internet		2,221	-	2,221	1,043
Postage		379	-	379	348
Stationery and printing		1,296	-	1,296	2,261
Equipment expenses		-	-	-	66
General administration costs		-	-	-	281
<i>Financial costs</i>					
Bank charges		93	-	93	100
Support costs before reallocation		15,409	-	15,409	13,471
Total support costs		15,409	-	15,409	13,471

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

25 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Independent Examiner's fees	2,340	-	2,340	2,268
Total Governance costs	2,340	-	2,340	2,268

26 Total Charitable expenditure

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total direct spending	B2a 94,026	-	94,026	107,165
Total support costs	B2d 15,409	-	15,409	13,471
Total Governance costs	B2e 2,340	-	2,340	2,268
Total charitable expenditure	B2 111,775	-	111,775	122,904

27 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Cost of fundraising activities	-	-	-	299
Total fundraising costs	B1 -	-	-	299

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2023

This analysis is classsified by activity and not by conventional nominal descriptions.

28 Analysis of income by activity

	SOFA ref	2023 £	2022 £
Activity			
Income from other, non charitable, trading activities			
Book sales		23,400	21,890
<i>Summary of Total Income, including the items above</i>			
Other activities	A3	23,400	21,890
Donations & Legacies	A1	70,492	92,471
Investment income	A4	7,831	3,518
Total income as shown in the SOFA	A	101,723	117,879
<i>Categories of income</i>			
Income from exchange transactions		101,723	117,879

29 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>Other activities</i>					
Direct costs	94,026	-	-	94,026	107,165
Premises expenses	-	11,420	-	11,420	9,372
Administrative overheads	-	3,896	-	3,896	3,999
Financial costs	-	93	-	93	100
Total Other activities	94,026	15,409	-	109,435	120,636

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Total Other activities	94,026	15,409	-	109,435	120,636
Total Governance costs as detailed in Note 25	-	2,340	-	2,340	2,268
Total charitable expenditure	94,026	17,749	-	111,775	122,904

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2023

Analysis of support and governance costs by charitable activities

<i>Activity</i>	Governance	Finance	Human Resources	Other Overheads	Total
Other activities	2,340	93	-	15,316	17,749

30 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities 2023 £	Fundraising activities 2022 £
Direct fundraising costs	-	299
Indirect fundraising costs:-	-	-
Employee costs not included in direct costs	-	-
 <i>Governance costs</i>	 Governance costs 2023 £	 Governance costs 2022 £
Other Expenditure - Governance costs as detailed in Note 25	2,340	2,268
 Total non charitable expenditure	 2023 £	 2022 £
Total costs of Fundraising activities	-	299
Total non charitable expenditure	-	299

31 Carrying value of stock analysed between activities

	2023 £	2022 £
Other activities	18,741	16,600

CYNGOR YSGOLION SUL AC ADDYSG GRISTNOGOL CYMRU

England & Wales - Charity number 525766

Accounts

The Charity Registration Number is :- 525766

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and Unaudited Accounts

31 December 2022

***Cross & Bowen
Chartered Certified Accountants
11 Calvert Terrace
Swansea
SA1 6AT***

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and accounts for the year ended 31 December 2022

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Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022.

Reference and administrative details

The charity name.

The legal name of the charity is:- Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

The charity is also known by its operating name, Sunday School Council for Wales

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 525766

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The Governing Document is dated 14 January 1966

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Ael-y-Bryn

Chwillog, Pwllheli

Gwynedd, LL53 6SH

Telephone 01766 819120 Email Address aled@ysgolsul.com Web address www.ysgolsul.com

The Trustees in office on the date the report was approved were:-

Revd. Dyfrig Lloyd

Revd. Dyfrig Rees

Mr. Rheinallt Armon Thomas

Mr. Idris Owen Hughes

Revd. Jennifer Anne Hurd

Revd. Judith Anne Morris

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2022

The following persons served as Trustees during the year ended 31 December 2022 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Revd. Dyfrig Lloyd		
Revd. Dyfrig Rees		
Mr. Rheinallt Armon Thomas		
Mr. Idris Owen Hughes		
Revd. Jennifer Anne Hurd		
Revd. Judith Anne Morris		

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is governed by a Declaration of Trust.

The object of the charity is the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

Public benefit that is provided by the charity

The charity provides benefit to the public by the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

The main activities undertaken in relation to those purposes during the year.

The contribution of volunteers

The Council relies heavily on volunteer committee members who contribute both general knowledge of church life and specialist expertise. The Council values highly the contribution of the volunteer committee members without which it could not operate.

The main achievements and performance of the charity during the year.

Investment performance against the investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2022

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net expenditure	(26,146)	(6,589)
Unrestricted Revenue Funds available for the general purposes of the charity	279,822	303,248
Designated Revenue Funds	17,047	19,767
Total Unrestricted Funds	296,869	323,015
Total Funds	296,869	323,015

Financial review of the position at the reporting date, 31 December 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory, taking into consideration the global Coronavirus pandemic (see note below).

Policies on reserves.

The charity requires to retain reserves to cover expenditure for two years of operation, and to meet the financial requirements of the seasonal publishing cycle.

Availability and adequacy of assets

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

Naturally the work of the Sunday School Council was affected by the impact of the global pandemic. It is good to note that the charity's work continued over this period, with employees focusing their energy on developing digital web resources in response to the pandemic, in order to assist churches and Sunday schools with new resources in this period. We also continued to work with authors and editors to develop new print resources.

But bookshops remained closed for much of the year, and other sales opportunities were scarce, so book sales suffered significantly as a result. However, a business grant was received from the Welsh Government through Gwynedd Council to help us over this period, towards making good the shortfall due to lower than usual book sales.

Investment policy and investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2022

Risks and uncertainties facing the charity.

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

Principal funding sources in the year and how these support the key objectives of the charity.

The Council's main funding during the year has been from denominational grants, and from the Education Sunday Appeal to churches and individuals, and has also been derived from sale of charity Christmas cards and popular books. The expenditure on staff, on travelling expenses, on publishing and on financial administration has been paid for from this income.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2022

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30 October 2023.

Revd. Jennifer Anne Hurd
Trustee

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Independent examiner's report to the Trustees of Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

I report on the accounts of the Trust for the year ended 31st December 2022, which are set out on pages 8 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Davies
Cross & Bowen
Chartered Certified Accountants
11 Calvert Terrace
Swansea
SA1 6AT

31 October 2023

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities for the year ended 31 December 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	92,471	-	92,471	82,534
Other trading activities	A3	21,890	-	21,890	23,167
Investments	A4	3,518	-	3,518	2,339
Total income	A	117,879	-	117,879	108,040
Expenditure on:					
Raising funds	B1	299	-	299	-
Charitable activities	B2	122,904	-	122,904	107,023
Total expenditure	B	123,203	-	123,203	107,023
Net gains/(losses) on investments	B4	(20,822)	-	(20,822)	(7,606)
Net expenditure for the year		(26,146)	-	(26,146)	(6,589)
Net (expenditure)/income after transfers	A-B-C	(26,146)	-	(26,146)	(6,589)
Net movement in funds		(26,146)	-	(26,146)	(6,589)
Reconciliation of funds:-					
Total funds brought forward		323,015	-	323,015	329,604
Total funds carried forward		296,869	-	296,869	323,015

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2022

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	86,149	-	82,534
Charitable activities	A2	-	-	-
Other trading activities	A3	26,291	-	23,167
Investments	A4	3,803	-	2,339
Total income	A	<u>116,243</u>	<u>-</u>	<u>108,040</u>
Expenditure on:				
Raising funds	B1	740	-	-
Charitable activities	B2	112,686	-	107,023
Total expenditure	B	<u>113,426</u>	<u>-</u>	<u>107,023</u>
Net gains/(losses) on investments	B4	4,471	-	(7,606)
Net income for the year		2,817	-	1,017
Transfers between funds	C	-	-	-
Net income after transfers		<u>7,288</u>	<u>-</u>	<u>(6,589)</u>
Other recognised gains/(losses)		-	-	-
Net movement in funds		<u>7,288</u>	<u>-</u>	<u>(6,589)</u>
Reconciliation of funds:-	E			
Total funds brought forward		307,117	-	329,604
Total funds carried forward		<u>314,405</u>	<u>-</u>	<u>323,015</u>

All activities derive from continuing operations

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2022

Statement of Total Recognised Gains and Losses for the year ended 31 December 2022

	2022 £	2021 £
(Deficit)/surplus for the year :-		
Net excess of income over expenditure from operations before tax	(5,324)	1,017
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(5,324)</u>	<u>1,017</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised losses on investments	(20,822)	(7,606)
Net Movement in funds before taxation	<u>(26,146)</u>	<u>(6,589)</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(26,146)</u>	<u>(6,589)</u>

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(26,146)	(6,589)
Net resources available to fund charitable activities	<u>(26,146)</u>	<u>(6,589)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2022

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	323,015	-	323,015	329,604
Recognised gains and losses before transfers	(26,146)	-	(26,146)	(6,589)
	<u>296,869</u>	<u>-</u>	<u>296,869</u>	<u>323,015</u>
Closing revenue funds	<u>296,869</u>	<u>-</u>	<u>296,869</u>	<u>323,015</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 January	17,047	22,487
Transfer (to)/from revenue accumulated funds	-	(2,720)
At 31 December	<u>17,047</u>	<u>19,767</u>

Revaluation Reserve Fund

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 January	-	-	-	-
At 31 December	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	279,822	-	279,822	303,248
Revenue designated funds	17,047	-	17,047	19,767
Total funds	<u>296,869</u>	<u>-</u>	<u>296,869</u>	<u>323,015</u>

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2022

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Income and Expenditure Account for the year ended 31 December 2021

	2022	2021
	£	£
<i>Income</i>		
Income from operations	114,361	105,701
Investment income		
Income from investments, other than interest receivable	2,155	2,322
Interest receivable	1,363	17
Gross income in the year before exceptional items	117,879	108,040
Gross income in the year including exceptional items	117,879	108,040
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	120,636	104,526
Depreciation and amortisation	-	241
Fundraising costs	299	-
Governance costs	2,268	2,256
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	123,203	107,023
Net income before tax in the financial year	(5,324)	1,017
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(5,324)	1,017
Retained surplus for the financial year	(5,324)	1,017
All activities derive from continuing operations		

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Balance Sheet as at 31 December 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	31	31
Investments held as fixed assets	11	A4	88,906	109,728
Total fixed assets			88,937	109,759
Current assets		B		
Stocks		B1	16,600	25,519
Debtors	13	B2	18,000	-
Cash at bank and in hand		B4	175,600	189,993
Total current assets			210,200	215,512
Creditors: amounts falling due within one year	14	C1	(2,268)	(2,256)
Net current assets			207,932	213,256
The total net assets of the charity			296,869	323,015
 The total net assets of the charity are funded by the funds of the charity, as follows:-				
Unrestricted Funds				
Unrestricted Revenue Funds	17	D3	279,822	303,248
Designated Revenue Funds	17	D3	17,047	19,767
Total charity funds			296,869	323,015

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Revd. Jennifer Anne Hurd

Trustee

Approved by the board of trustees on 30 October 2023

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been prepared on a going concern basis and the Trustees that there are no key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Policies relating to categories of income and income recognition.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2022

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure, or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2022

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	33.33 % straight line
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When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is only partially recoverable by the charity, and the cost of such VAT that is irrecoverable is included in the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2022

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

	2022	2021
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	-	241
Pension costs	2,031	3,159
	<u>2,031</u>	<u>3,159</u>

5 Investment gains

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Unrealised gains/(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	(20,822)	-	(20,822)	(7,606)
Total unrealised gains/(losses) etc	<u>(20,822)</u>	<u>-</u>	<u>(20,822)</u>	<u>(7,606)</u>
Total realised and unrealised gains	<u>(20,822)</u>	<u>-</u>	<u>(20,822)</u>	<u>(7,606)</u>

6 Staff costs and emoluments

	2022	2021
	£	£
<i>Salary costs</i>		
Gross Salaries excluding trustees and key management personnel	52,372	50,380
Employer's National Insurance for all staff	4,136	4,136
Employer's operating costs of defined contribution pension schemes	2,031	3,159
Total salaries, wages and related costs	<u>58,539</u>	<u>57,675</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2022

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Trustees' expenses

No trustee expenses were incurred, either in the current or prior year.

	2022 £	2021 £
The amount reimbursed to trustees	-	-

The nature of the trustees' expenses was travel and subsistence.

10 Tangible fixed assets

	Plant & Machinery £	Total £
Cost		
At 1 January 2022	23,170	23,170
At 31 December 2022	23,170	23,170
Depreciation		
At 1 January 2022	23,139	23,139
At 31 December 2022	23,139	23,139
Net book value		
At 31 December 2022	31	31
At 31 December 2021	31	31

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2022

11 Investments held as fixed assets

	Listed investments	Other Investments	Total
	£	£	£
Carrying values of investments			
At 1 January 2022	109,728	-	109,728
Revaluation at 31 December 2022	(20,822)	-	(20,822)
At 31 December 2022	88,906	-	88,906

Analysis between fair value and historical cost

Investments as above held at fair value	88,906	-	88,906
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Analysis of Other Investments

	Included at fair value	Total
	£	£
Cash or cash equivalents		
At 1 January 2022	117,334	117,334
Movements in the year	(7,606)	(7,606)
At 31 December 2022	109,728	109,728

12 Stocks & Work in Progress

	2022	2021
	£	£
Stocks before write downs	16,600	25,519
	16,600	25,519

Analysis of the carrying value of stocks by activities

	<i>Stocks</i>	
	2022	2021
	£	£
<i>Activity</i>		
Other activities	16,600	25,519
	16,600	25,519

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2022

13 Debtors

	2022	2021
	£	£
Other debtors	18,000	-

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	2,268	2,256

15 Income and Expenditure account summary

	2022	2021
	£	£
At 1 January 2022	330,621	329,604
(Loss)/surplus after tax for the year	(5,324)	1,017
At 31 December 2022	325,297	330,621

16 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	31	-	-	31
Investments at valuation:-				
<i>Fixed asset investments</i>	88,906	-	-	88,906
Current Assets	190,433	19,767	-	210,200
Current Liabilities	(2,268)	-	-	(2,268)
	277,102	19,767	-	296,869

At 1 January 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	31	-	-	31
Investments at valuation:-				
Fixed asset investments	109,728	-	-	109,728
Current Assets	193,025	22,487	-	215,512
Current Liabilities	(2,256)	-	-	(2,256)
	300,528	22,487	-	323,015

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2022

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 18 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	303,248	(23,426)	-	279,822
Gobaith Cymru	15,291	(2,000)	-	13,291
Medal Gee	7,196	(720)	-	6,476
Total unrestricted and designated funds	325,735	(26,146)	-	299,589
Total charity funds	325,735	(26,146)	-	299,589

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	117,879	(120,483)	(20,822)	(23,426)
Gobaith Cymru	-	(2,000)	-	(2,000)
Medal Gee	-	(720)	-	(720)
<i>Restricted funds:-</i>				
	117,879	(123,203)	(20,822)	(26,146)

19 The purposes for which the funds as detailed in note 17 are held by the charity are:-

Unrestricted and designated funds:-

Cyngor Ysgolion Sul represents the accumulated fund which the Trustees are free to use in accordance with the charitable objects.

The Designated Funds comprise the following funds:

Gobaith Cymru - is involved with providing books, promotions etc, for the furtherance of religion.

Medal Gee - Medals are issued for long serving Sunday School Teachers and Leaders in recognition of their service.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Legacies and gifts received	2,087	-	2,087	2,782
Total donations and gifts from individuals	2,087	-	2,087	2,782
Revenue grants from government and public bodies				
Gwynedd Council	16,290	-	16,290	17,000
Total public sector revenue grants	16,290	-	16,290	17,000
Revenue grants and donations from national and non public bodies				
Cyngor Llyfrau	6,752	-	6,752	6,752
Total private sector revenue grants	6,752	-	6,752	6,752
Membership subscriptions as donations	67,342	-	67,342	56,000
Total Donations and Legacies A1	92,471	-	92,471	82,534

21 Income from other, non charitable, trading activities

	2022 Current year Unrestricted Funds 2022 £	2022 Current year Restricted Funds 2022 £	2022 Current year Total Funds 2022 £	2021 Prior Year Total Funds 2021 £
Sale of bought in goods	21,890	-	21,890	23,167
Total from other activities A3	21,890	-	21,890	23,167

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

22 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Dividend Income	2,155	-	2,155	2,322
Bank Interest Receivable	1,363	-	1,363	17
Total investment income	3,518	-	3,518	2,339

23 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gross wages and salaries	52,372	-	52,372	50,380
Employers' NI	4,136	-	4,136	4,136
Defined contribution pension costs	2,031	-	2,031	3,159
Travel and Subsistence	5,344	-	5,344	1,774
Book publishing costs	43,282	-	43,282	33,023
Total direct spending	107,165	-	107,165	92,472

24 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
<i>Premises Expenses</i>				
Rent payable	6,700	-	6,700	6,700
Light heat and power	1,293	-	1,293	934
Property insurance	1,379	-	1,379	1,306
<i>Administrative overheads</i>				
Telephone, fax and internet	1,043	-	1,043	875
Postage	348	-	348	625
Stationery and printing	2,261	-	2,261	804
Equipment expenses	66	-	66	-
Advertising and marketing	-	-	-	180
General administration costs	281	-	281	630
<i>Financial costs</i>				
Bank charges	100	-	100	-
Depreciation & Amortisation in total for	-	-	-	241
Support costs before reallocation	13,471	-	13,471	12,295
Total support costs	13,471	-	13,471	12,295

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

25 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Independent Examiner's fees	2,268	-	2,268	2,256
Total Governance costs	2,268	-	2,268	2,256

26 Total Charitable expenditure

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total direct spending	B2a 107,165	-	107,165	92,472
Total support costs	B2d 13,471	-	13,471	12,295
Total Governance costs	B2e 2,268	-	2,268	2,256
Total charitable expenditure	B2 122,904	-	122,904	107,023

27 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Cost of fundraising activities	299	-	299	-
Total fundraising costs	B1 299	-	299	-

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2022

This analysis is classsified by activity and not by conventional nominal descriptions.

28 Analysis of income by activity

	SOFA ref	2022 £	2021 £
Activity			
Income from other, non charitable, trading activities			
Book sales		21,890	23,167
Summary of Total Income, including the items above			
Other activities	A3	21,890	23,167
Donations & Legacies	A1	92,471	82,534
Investment income	A4	3,518	2,339
Total income as shown in the SOFA	A	117,879	108,040
Categories of income			
Income from exchange transactions		117,879	108,040

29 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Other activities					
Direct costs	107,165	-	-	107,165	92,471
Premises expenses	-	9,372	-	9,372	8,940
Administrative overheads	-	3,999	-	3,999	3,115
Financial costs	-	100	-	100	241
Total Other activities	107,165	13,471	-	120,636	104,767

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total Other activities	107,165	13,471	-	120,636	104,767
Total Governance costs as detailed in Note 25	-	2,268	-	2,268	2,256
Total charitable expenditure	107,165	15,739	-	122,904	107,023

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2022

Analysis of support and governance costs by charitable activities

<i>Activity</i>	Governance	Finance	Human Resources	Other Overheads	Total
Other activities	2,268	100	-	13,371	15,739

30 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities 2022 £	Fundraising activities 2021 £
Direct fundraising costs	299	-
Indirect fundraising costs:-	-	-
Employee costs not included in direct costs	-	-
 <i>Governance costs</i>	 Governance costs 2022 £	 Governance costs 2021 £
Other Expenditure - Governance costs as detailed in Note 25	2,268	2,256
 Total non charitable expenditure	 2022 £	 2021 £
Total costs of Fundraising activities	299	-
Total non charitable expenditure	299	-

31 Carrying value of stock analysed between activities

	2022 £	2021 £
Other activities	16,600	25,519

CYNGOR YSGOLION SUL AC ADDYSG GRISTNOGOL CYMRU

England & Wales - Charity number 525766

Accounts

The Charity Registration Number is :- 525766

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and Unaudited Accounts

31 December 2021

***Cross & Bowen
11 Calvert Terrace
Swansea
SA1 6AT***

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and accounts for the year ended 31 December 2021

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Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru
Trustees' Annual Report for the year ended 31 December 2021

The Trustees present their Report and Accounts for the year ended 31 December 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

The charity is also known by its operating name, Sunday School Council for Wales

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 525766

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The Governing Document is dated 14 January 1966

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Ael-y-Bryn

Chwillog, Pwllheli

Gwynedd, LL53 6SH

Telephone 01766 819120 Email Address aled@ysgolsul.com Web address www.ysgolsul.com

The Trustees in office on the date the report was approved were:-

Revd. Dyfrig Lloyd

Revd. Dyfrig Rees

Mr. Rheinallt Armon Thomas

Mr. Idris Owen Hughes

Revd. Jennifer Anne Hurd

Revd. Judith Anne Morris

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2021

The following persons served as Trustees during the year ended 31 December 2021 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Revd. Dyfrig Lloyd		
Revd. Dyfrig Rees		
Mr. Rheinallt Armon Thomas		
Mr. Idris Owen Hughes		
Revd. Jennifer Anne Hurd		
Revd. Judith Anne Morris		

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is governed by a Declaration of Trust.

The object of the charity is the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

Public benefit that is provided by the charity

The charity provides benefit to the public by the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

The main activities undertaken in relation to those purposes during the year.

The contribution of volunteers

The Council relies heavily on volunteer committee members who contribute both general knowledge of church life and specialist expertise. The Council values highly the contribution of the volunteer committee members without which it could not operate.

The main achievements and performance of the charity during the year.

Investment performance against the investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited and appointed from among those identified by the denominational partners.

The policies and procedures for the induction and training of trustees.

There are no formal induction and training processes in place at present. New trustees are initiated through serving and gaining experience; however, trustees are aware of their responsibilities and accountability.

The organisational structure of the charity and how decisions are made.

Overall control of the charity is exercised by the Council meeting annually. Implementation of the policies adopted by the Council is carried out by the executive committee meeting four times each year. Interim decision making is carried out by the officers and panel members, and day to day management is delegated to the employed Director.

The General Secretary and other senior management personnel to whom day to day management is delegated

Revd. D Aled Davies

The charity's relationships with other groups, charities and individuals

The denominational partners are the Presbyterian Church of Wales, Undeb yr Annibynwyr Cymraeg, the Methodist Church in Wales, the Baptist Union of Wales and the Church in Wales. The charity is affiliated to Cytun (Churches Together in Wales) and through this affiliation relates to all the member denominations working in Wales. The charity is also a member of the Consultative Group for Ministry among Children, the children's work department of Churches Together in Britain and Ireland, connecting all children's workers among UK Christians. In addition, the charity is a member of the European Conference for Christian Education, where Sunday School work leaders of all Europe meet to discuss their work. Within Wales, the charity is represented on the fellow-man and Christ committee of Urdd Gobaith Cymru, Wales' national youth organisation.

Bankers

HSBC Bank PLC, Y Sgwar, Porthaethwy, Ynys Mon, LL59 5DH

Auditors

Cross & Bowen Chartered Accountants, 11 Calvert Terrace, Swansea SA1 6AT

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2021

Financial review

The charity's financial position at the end of the year ended 31 December 2021

The financial position of the charity at 31 December 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net (expenditure)/income	(6,589)	16
Unrestricted Revenue Funds available for the general purposes of the charity	303,248	307,117
Designated Revenue Funds	19,767	22,487
Total Unrestricted Funds	323,015	329,604
Total Funds	323,015	329,604

Financial review of the position at the reporting date, 31 December 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory, taking into consideration the global Coronavirus pandemic (see note below).

Policies on reserves.

The charity requires to retain reserves to cover expenditure for two years of operation, and to meet the financial requirements of the seasonal publishing cycle.

Availability and adequacy of assets

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

Naturally the work of the Sunday School Council was affected by the impact of the global pandemic. It is good to note that the charity's work continued over this period, with employees focusing their energy on developing digital web resources in response to the pandemic, in order to assist churches and Sunday schools with new resources in this period. We also continued to work with authors and editors to develop new print resources.

But bookshops remained closed for much of the year, and other sales opportunities were scarce, so book sales suffered significantly as a result. However, a business grant was received from the Welsh Government through Gwynedd Council to help us over this period, towards making good the shortfall due to lower than usual book sales.

Investment policy and investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2021

Risks and uncertainties facing the charity.

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

Principal funding sources in the year and how these support the key objectives of the charity.

The Council's main funding during the year has been from denominational grants, and from the Education Sunday Appeal to churches and individuals, and has also been derived from sale of charity Christmas cards and popular books. The expenditure on staff, on travelling expenses, on publishing and on financial administration has been paid for from this income.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2021

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 13 June 2022.

Mr. Idris Owen Hughes
Trustee

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Independent examiner's report to the Trustees of Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

I report on the accounts of the Trust for the year ended 31st December 2021, which are set out on pages 8 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Davies
Cross & Bowen

11 Calvert Terrace
Swansea
SA1 6AT

16 June 2022

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2021

Statement of Financial Activities for the year ended 31 December 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	82,535	-	82,535	84,283
Other trading activities	A3	23,167	-	23,167	13,917
Investments	A4	2,339	-	2,339	3,284
Total income	A	108,041	-	108,041	101,484
Expenditure on:					
Charitable activities	B2	107,024	-	107,024	106,577
Total expenditure	B	107,024	-	107,024	106,577
Net gains/(losses) on investments	B4	(7,606)	-	(7,606)	5,109
Net (expenditure)/income for the year		(6,589)	-	(6,589)	16
Net (expenditure)/income after transfers	A-B-C	(6,589)	-	(6,589)	16
Net movement in funds		(6,589)	-	(6,589)	16
Reconciliation of funds:-					
Total funds brought forward		329,604	-	329,604	329,588
Total funds carried forward		323,015	-	323,015	329,604

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2021

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	86,149	-	84,283
Charitable activities	A2	-	-	-
Other trading activities	A3	26,291	-	13,917
Investments	A4	3,803	-	3,284
Total income	A	<u>116,243</u>	<u>-</u>	<u>101,484</u>
Expenditure on:				
Raising funds	B1	740	-	-
Charitable activities	B2	112,686	-	106,577
Total expenditure	B	<u>113,426</u>	<u>-</u>	<u>106,577</u>
Net gains/(losses) on investments	B4	4,471	-	5,109
Net expenditure for the year		2,817	-	(5,093)
Transfers between funds	C	-	-	-
Net income after transfers		<u>7,288</u>	<u>-</u>	<u>16</u>
Other recognised gains/(losses)		-	-	-
Net movement in funds		<u>7,288</u>	<u>-</u>	<u>16</u>
Reconciliation of funds:-	E			
Total funds brought forward		307,101	-	329,588
Total funds carried forward		<u>314,389</u>	<u>-</u>	<u>329,604</u>

All activities derive from continuing operations

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2021

Statement of Total Recognised Gains and Losses for the year ended 31 December 2021

	2021 £	2020 £
Surplus/(deficit) for the year :-		
Net excess of income over expenditure from operations before tax	1,017	(5,093)
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>1,017</u>	<u>(5,093)</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised (losses)/gains on investments	(7,606)	5,109
Net Movement in funds before taxation	<u>(6,589)</u>	<u>16</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>(6,589)</u>	<u>16</u>

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	(6,589)	16
Net resources available to fund charitable activities	<u>(6,589)</u>	<u>16</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2021

Movements in revenue and capital funds for the year ended 31 December 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	329,604	-	329,604	329,588
Recognised gains and losses before transfers	(6,589)	-	(6,589)	16
	<u>323,015</u>	<u>-</u>	<u>323,015</u>	<u>329,604</u>
Closing revenue funds	<u>323,015</u>	<u>-</u>	<u>323,015</u>	<u>329,604</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 January	19,767	22,487
At 31 December	<u>19,767</u>	<u>22,487</u>

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	303,248	-	303,248	307,117
Revenue designated funds	19,767	-	19,767	22,487
Total funds	<u>323,015</u>	<u>-</u>	<u>323,015</u>	<u>329,604</u>

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2021

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Income and Expenditure Account for the year ended 31 December 2021

	2021	2020
	£	£
<i>Income</i>		
Income from operations	105,702	98,200
Investment income		
Income from investments, other than interest receivable	2,322	2,915
Interest receivable	17	369
Gross income in the year before exceptional items	108,041	101,484
Gross income in the year including exceptional items	108,041	101,484
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	104,527	103,544
Depreciation and amortisation	241	789
Governance costs	2,256	2,244
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	107,024	106,577
Net income before tax in the financial year	1,017	(5,093)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	1,017	(5,093)
Retained surplus for the financial year	1,017	(5,093)
All activities derive from continuing operations		

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Balance Sheet as at 31 December 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	31	272
Investments held as fixed assets	11	A4	109,728	117,334
Total fixed assets			109,759	117,606
Current assets		B		
Stocks		B1	25,519	23,109
Cash at bank and in hand		B4	189,993	192,018
Total current assets			215,512	215,127
Creditors: amounts falling due within one year	13	C1	(2,256)	(3,129)
Net current assets			213,256	211,998
The total net assets of the charity			323,015	329,604

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	16	D3	303,248	307,117
Designated Revenue Funds	16	D3	19,767	22,487
Total charity funds			323,015	329,604

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mr. Idris Owen Hughes

Trustee

Approved by the board of trustees on 13 June 2022

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been prepared on a going concern basis and the Trustees that there are no key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Policies relating to categories of income and income recognition.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2021

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure, or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2021

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	33.33 % straight line
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When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is only partially recoverable by the charity, and the cost of such VAT that is irrecoverable is included in the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	241	789
Pension costs	3,159	3,159
	<u>3,159</u>	<u>3,159</u>

5 Investment gains

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Unrealised gains/(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	(7,606)	-	(7,606)	5,109
Total unrealised gains/(losses) etc	<u>(7,606)</u>	<u>-</u>	<u>(7,606)</u>	<u>5,109</u>
Total realised and unrealised gains	<u>(7,606)</u>	<u>-</u>	<u>(7,606)</u>	<u>5,109</u>

6 Staff costs and emoluments

	2021	2020
	£	£
<i>Salary costs</i>		
Gross Salaries excluding trustees and key management personnel	50,380	50,194
Employer's National Insurance for all staff	4,136	4,147
Employer's operating costs of defined contribution pension schemes	3,159	3,159
Total salaries, wages and related costs	<u>57,675</u>	<u>57,500</u>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2021

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Trustees' expenses

No trustee expenses were incurred, either in the current or prior year.

	2021 £	2020 £
The amount reimbursed to trustees	-	-

The nature of the trustees' expenses was travel and subsistence.

10 Tangible fixed assets

	Plant & Machinery £	Total £
Cost		
At 1 January 2021	23,170	23,170
At 31 December 2021	23,170	23,170
Depreciation		
At 1 January 2021	22,898	22,898
Charge for the year	241	241
At 31 December 2021	23,139	23,139
Net book value		
At 31 December 2021	31	31
At 31 December 2020	272	272

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2021

11 Investments held as fixed assets

	Listed investments	Other Investments	Total
	£	£	£
Carrying values of investments			
At 1 January 2021	117,334	-	117,334
Revaluation at 31 December 2021	(7,606)	-	(7,606)
At 31 December 2021	109,728	-	109,728

Analysis between fair value and historical cost

Investments as above held at fair value	109,728	-	109,728
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Analysis of Other Investments

	Included at fair value	Total
	£	£
Cash or cash equivalents		
At 1 January 2021	117,334	117,334
Movements in the year	(7,606)	(7,606)
At 31 December 2021	109,728	109,728

12 Stocks & Work in Progress

	2021 £	2020 £
Stocks before write downs	25,519	23,109
	25,519	23,109

Analysis of the carrying value of stocks by activities

	<i>Stocks</i>	
	2021 £	2020 £
<i>Activity</i>		
Other activities	25,519	23,109
	25,519	23,109

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2021

13 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	2,256	2,244
Other creditors	-	885
	<u>2,256</u>	<u>3,129</u>

14 Income and Expenditure account summary	2021	2020
	£	£
At 1 January 2021	324,495	329,588
Surplus/(loss) after tax for the year	1,017	(5,093)
At 31 December 2021	<u>325,512</u>	<u>324,495</u>

15 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 December 2021</i>	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	31	-	-	31
Investments at valuation:-				
<i>Fixed asset investments</i>	109,728	-	-	109,728
Current Assets	195,745	19,767	-	215,512
Current Liabilities	(2,256)	-	-	(2,256)
	<u>303,248</u>	<u>19,767</u>	<u>-</u>	<u>323,015</u>

At 1 January 2021	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	272	-	-	272
Investments at valuation:-				
Fixed asset investments	117,334	-	-	117,334
Current Assets	192,640	22,487	-	215,127
Current Liabilities	(3,129)	-	-	(3,129)
	<u>307,117</u>	<u>22,487</u>	<u>-</u>	<u>329,604</u>

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2021

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 17 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	307,117	(3,869)	-	303,248
Gobaith Cymru	15,291	(2,000)	-	13,291
Medal Gee	7,196	(720)	-	6,476
Total unrestricted and designated funds	329,604	(6,589)	-	323,015
Total charity funds	329,604	(6,589)	-	323,015

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021 £	2021 £	2021 £	2021 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	108,041	(104,304)	(7,606)	(3,869)
Gobaith Cymru	-	(2,000)	-	(2,000)
Medal Gee	-	(720)	-	(720)
<i>Restricted funds:-</i>				
	108,041	(107,024)	(7,606)	(6,589)

18 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Cyngor Ysgolion Sul represents the accumulated fund which the Trustees are free to use in accordance with the charitable objects.

The Designated Funds comprise the following funds:

Gobaith Cymru - is involved with providing books, promotions etc, for the furtherance of religion.

Medal Gee - Medals are issued for long serving Sunday School Teachers and Leaders in recognition of their service.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Legacies and gifts received	2,783	-	2,783	2,475
Total donations and gifts from individuals	2,783	-	2,783	2,475
Revenue grants from government and public bodies				
Gwynedd Council COVID-19 grants	17,000	-	17,000	14,500
Total public sector revenue grants	17,000	-	17,000	14,500
Revenue grants and donations from national and non public bodies				
Cyngor Llyfrau	6,752	-	6,752	23,308
Total private sector revenue grants	6,752	-	6,752	23,308
Membership subscriptions as donations	56,000	-	56,000	44,000
Total Donations and Legacies A1	82,535	-	82,535	84,283

20 Income from other, non charitable, trading activities

	2021 Current year Unrestricted Funds 2021 £	2021 Current year Restricted Funds 2021 £	2021 Current year Total Funds 2021 £	2020 Prior Year Total Funds 2020 £
Sale of bought in goods	23,167	-	23,167	13,917
Total from other activities A3	23,167	-	23,167	13,917

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

21 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Dividend Income	2,322	-	2,322	2,915
Bank Interest Receivable	17	-	17	369
Total investment income	2,339	-	2,339	3,284

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Gross wages and salaries	50,380	-	50,380	50,194
Employers' NI	4,136	-	4,136	4,147
Defined contribution pension costs	3,159	-	3,159	3,159
Travel and Subsistence	1,774	-	1,774	1,929
Book publishing costs	33,023	-	33,023	32,215
Total direct spending	92,472	-	92,472	91,644

23 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Premises Expenses				
Rent payable	6,700	-	6,700	6,700
Light heat and power	934	-	934	1,055
Property insurance	1,306	-	1,306	1,154
Administrative overheads				
Telephone, fax and internet	875	-	875	928
Postage	626	-	626	218
Stationery and printing	804	-	804	639
Equipment expenses	-	-	-	198
Information technology	-	-	-	446
Advertising and marketing	180	-	180	-
General administration costs	630	-	630	562
Financial costs				
Depreciation & Amortisation in total for	241	-	241	789
Support costs before reallocation	12,296	-	12,296	12,689
Total support costs	12,296	-	12,296	12,689

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	2,256	-	2,256	2,244
Total Governance costs	2,256	-	2,256	2,244

25 Total Charitable expenditure

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total direct spending	B2a 92,472	-	92,472	91,644
Total support costs	B2d 12,296	-	12,296	12,689
Total Governance costs	B2e 2,256	-	2,256	2,244
Total charitable expenditure	B2 107,024	-	107,024	106,577

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2021

This analysis is classsified by activity and not by conventional nominal descriptions.

26 Analysis of income by activity

	SOFA ref	2021 £	2020 £
Activity			
Income from other, non charitable, trading activities			
Book sales		23,167	13,917
Summary of Total Income, including the items above			
Other activities	A3	23,167	13,917
Donations & Legacies	A1	82,535	84,283
Investment income	A4	2,339	3,284
Total income as shown in the SOFA	A	108,041	101,484
Categories of income			
Income from exchange transactions		108,041	101,484

27 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Other activities					
Direct costs	93,415	-	-	93,415	91,644
Premises expenses	-	8,940	-	8,940	8,909
Administrative overheads	-	3,115	-	3,115	2,991
Financial costs	-	241	-	241	789
Total Other activities	93,415	12,296	-	105,711	104,333

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Total Other activities	93,415	12,296	-	105,711	104,333
Total Governance costs as detailed in Note 24	-	2,256	-	2,256	2,244
Total charitable expenditure	93,415	14,552	-	107,024	106,577

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2021

Analysis of support and governance costs by charitable activities

<i>Activity</i>	Governance	Finance	Human Resources	Other Overheads	Total
Other activities	2,256	241	-	12,055	14,552

28 Analysis of non charitable expenditure by activity

Activity

<i>Governance costs</i>	Governance costs 2021 £	Governance costs 2020 £
Other Expenditure - Governance costs as detailed in Note 24	2,256	2,244

29 Carrying value of stock analysed between activities

	2021 £	2020 £
Other activities	25,519	23,109

CYNGOR YSGOLION SUL AC ADDYSG GRISTNOGOL CYMRU

England & Wales - Charity number 525766

Accounts

The Charity Registration Number is :- 525766

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and Unaudited Accounts

31 December 2020

***Cross & Bowen
Chartered Accountants
11 Calvert Terrace
Swansea
SA1 6AT***

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Report and accounts for the year ended 31 December 2020

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Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru
Trustees' Annual Report for the year ended 31 December 2020

The Trustees present their Report and Accounts for the year ended 31 December 2020.

Reference and administrative details

The charity name.

The legal name of the charity is:- Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

The charity is also known by its operating name, Sunday School Council for Wales

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 525766

Legal structure of the charity

The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

The Governing Document is dated 14 January 1966

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Ael-y-Bryn

Chwillog, Pwllheli

Gwynedd, LL53 6SH

Telephone 01766 819120 Email Address aled@ysgolsul.com Web address www.ysgolsul.com

The Trustees in office on the date the report was approved were:-

Revd. Dyfrig Lloyd

Revd. Dyfrig Rees

Mr. Rheinallt Armon Thomas

Mr. Idris Owen Hughes

Revd. Jennifer Anne Hurd

Revd. Judith Anne Morris

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2020

The following persons served as Trustees during the year ended 31 December 2020 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Revd. Dyfrig Lloyd		
Revd. Dyfrig Rees		
Mr. Rheinallt Armon Thomas		
Mr. Idris Owen Hughes		
Revd. Jennifer Anne Hurd		
Revd. Judith Anne Morris		

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is governed by a Declaration of Trust.

The object of the charity is the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

Public benefit that is provided by the charity

The charity provides benefit to the public by the furtherance of Christian Education in Wales through the promotion of Sunday Schools and the sale of complementary religious books.

The main activities undertaken in relation to those purposes during the year.

The contribution of volunteers

The Council relies heavily on volunteer committee members who contribute both general knowledge of church life and specialist expertise. The Council values highly the contribution of the volunteer committee members without which it could not operate.

The main achievements and performance of the charity during the year.

Investment performance against the investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2020

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited and appointed from among those identified by the denominational partners.

The policies and procedures for the induction and training of trustees.

There are no formal induction and training processes in place at present. New trustees are initiated through serving and gaining experience; however, trustees are aware of their responsibilities and accountability.

The organisational structure of the charity and how decisions are made.

Overall control of the charity is exercised by the Council meeting annually. Implementation of the policies adopted by the Council is carried out by the executive committee meeting four times each year. Interim decision making is carried out by the officers and panel members, and day to day management is delegated to the employed Director.

The General Secretary and other senior management personnel to whom day to day management is delegated

Revd. D Aled Davies

The charity's relationships with other groups, charities and individuals

The denominational partners are the Presbyterian Church of Wales, Undeb yr Annibynwyr Cymraeg, the Methodist Church in Wales, the Baptist Union of Wales and the Church in Wales. The charity is affiliated to Cytun (Churches Together in Wales) and through this affiliation relates to all the member denominations working in Wales. The charity is also a member of the Consultative Group for Ministry among Children, the children's work department of Churches Together in Britain and Ireland, connecting all children's workers among UK Christians. In addition, the charity is a member of the European Conference for Christian Education, where Sunday School work leaders of all Europe meet to discuss their work. Within Wales, the charity is represented on the fellow-man and Christ committee of Urdd Gobaith Cymru, Wales' national youth organisation.

Bankers

HSBC Bank PLC, Y Sgwar, Porthaethwy, Ynys Mon, LL59 5DH

Auditors

Cross & Bowen Chartered Accountants, 11 Calvert Terrace, Swansea SA1 6AT

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2020

Financial review

The charity's financial position at the end of the year ended 31 December 2020

The financial position of the charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	16	7,288
Unrestricted Revenue Funds available for the general purposes of the charity	307,117	307,101
Designated Revenue Funds	22,487	22,487
Total Unrestricted Funds	329,604	329,588
Total Funds	329,604	329,588

Financial review of the position at the reporting date, 31 December 2020 .

The trustees consider the financial performance by the charity during the year to have been satisfactory, taking into consideration the global Coronavirus pandemic (see note below).

Policies on reserves.

The charity requires to retain reserves to cover expenditure for two years of operation, and to meet the financial requirements of the seasonal publishing cycle.

Availability and adequacy of assets

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations.

Significant events which have affected the financial performance and the financial position.

Naturally the work of the Sunday School Council was affected by the impact of the global pandemic. It is good to note that the charity's work continued over this period, with employees focusing their energy on developing digital web resources in response to the pandemic, in order to assist churches and Sunday schools with new resources in this period. We also continued to work with authors and editors to develop new print resources.

But bookshops remained closed for much of the year, and other sales opportunities were scarce, so book sales suffered significantly as a result. However, a business grant was received from the Welsh Government through Gwynedd Council to help us over this period, towards making good the shortfall due to lower than usual book sales.

Investment policy and investment objectives.

In the financial review section of this report there is a description of the investment policies and objectives established by the trustees and the extent to which social environmental or ethical considerations are taken into account.

The investment performance achieved against the objectives set was satisfactory.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2020

Risks and uncertainties facing the charity.

The trustees identify the major risks to which the charity is exposed each financial year when preparing and updating a strategic plan, in particular those related to the operations and finances of the charity. The trustees then review any major risks which have been identified, and establish systems to mitigate those risks. The charity is satisfied that the systems are in place to mitigate their exposure to the major risks which have been so identified and reviewed.

Principal funding sources in the year and how these support the key objectives of the charity.

The Council's main funding during the year has been from denominational grants, and from the Education Sunday Appeal to churches and individuals, and has also been derived from sale of charity Christmas cards and popular books. The expenditure on staff, on travelling expenses, on publishing and on financial administration has been paid for from this income.

Statement of Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Trustees' Annual Report for the year ended 31 December 2020

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 24 May 2021.

Mr. Idris Owen Hughes
Trustee

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Independent examiner's report to the Trustees of Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

I report on the accounts of the Trust for the year ended 31st December 2020, which are set out on pages 8 to 26.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Timothy P. Hopkins
Cross & Bowen
Chartered Accountants
11 Calvert Terrace
Swansea
SA1 6AT

24 May 2021

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2020

Statement of Financial Activities for the year ended 31 December 2020

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	84,283	-	84,283	86,149
Other trading activities	A3	13,917	-	13,917	26,291
Investments	A4	3,284	-	3,284	3,803
Total income	A	101,484	-	101,484	116,243
Expenditure on:					
Raising funds	B1	-	-	-	740
Charitable activities	B2	106,577	-	106,577	112,686
Total expenditure	B	106,577	-	106,577	113,426
Net gains on investments	B4	5,109	-	5,109	4,471
Net income for the year		16	-	16	7,288
Net income after transfers	A-B-C	16	-	16	7,288
Net movement in funds		16	-	16	7,288
Reconciliation of funds:-					
Total funds brought forward	E	329,588	-	329,588	316,976
Total funds carried forward		329,604	-	329,604	324,264

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2020

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	86,149	-	86,149
Charitable activities	A2	-	-	-
Other trading activities	A3	26,291	-	26,291
Investments	A4	3,803	-	3,803
Total income	A	<u>116,243</u>	<u>-</u>	<u>116,243</u>
Expenditure on:				
Raising funds	B1	740	-	740
Charitable activities	B2	112,686	-	112,686
Total expenditure	B	<u>113,426</u>	<u>-</u>	<u>113,426</u>
Net gains on investments	B4	4,471	-	4,471
Net income for the year		2,817	-	2,817
Transfers between funds	C	5,324	-	(5,324)
Net income after transfers		<u>12,612</u>	<u>-</u>	<u>1,964</u>
Other recognised gains/(losses)		-	-	-
Net movement in funds		<u>12,612</u>	<u>-</u>	<u>1,964</u>
Reconciliation of funds:-	E			
Total funds brought forward		316,976	-	316,976
Total funds carried forward		<u>329,588</u>	<u>-</u>	<u>318,940</u>

All activities derive from continuing operations

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2020

Statement of Total Recognised Gains and Losses for the year ended 31 December 2020

	2020 £	2019 £
(Deficit)/surplus for the year :-		
Net excess of income over expenditure from operations before tax	(5,093)	2,817
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>(5,093)</u>	<u>2,817</u>
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains on investments	5,109	4,471
Net Movement in funds before taxation	<u>16</u>	<u>7,288</u>
Funds generated in the year as shown on Statement of Financial Activities	<u>16</u>	<u>7,288</u>

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Resources applied in the year ended 31 December 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	16	7,288
Resources applied on functional fixed assets	-	(417)
Net resources available to fund charitable activities	<u>16</u>	<u>6,871</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2020

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	329,588	-	329,588	316,976
Recognised gains and losses before transfers	16	-	16	7,288
	<u>329,604</u>	<u>-</u>	<u>329,604</u>	<u>324,264</u>
Closing revenue funds	<u>329,604</u>	<u>-</u>	<u>329,604</u>	<u>329,588</u>

Designated revenue funds included within the unrestricted funds above

	Total Funds 2020 £	Last year Total Funds 2019 £
At 1 January	22,487	-
Transfer (to)/from revenue accumulated funds	-	22,487
At 31 December	<u>22,487</u>	<u>22,487</u>

Revaluation Reserve Fund

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
At 1 January	-	-	-	-
At 31 December	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	307,117	-	307,117	307,101
Revenue designated funds	22,487	-	22,487	22,487
Total funds	<u>329,604</u>	<u>-</u>	<u>329,604</u>	<u>329,588</u>

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Statement of Financial Activities for the year ended 31 December 2020

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Income and Expenditure Account for the year ended 31 December 2019

	2020	2019
	£	£
<i>Income</i>		
Income from operations	98,200	112,440
Investment income		
Income from investments, other than interest receivable	2,915	2,812
Interest receivable	369	991
Gross income in the year before exceptional items	101,484	116,243
Gross income in the year including exceptional items	101,484	116,243
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	103,544	108,995
Depreciation and amortisation	789	874
Fundraising costs	-	740
Governance costs	2,244	2,817
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	106,577	113,426
Net income before tax in the financial year	(5,093)	2,817
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(5,093)	2,817
Retained surplus for the financial year	(5,093)	2,817
All activities derive from continuing operations		

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru - Balance Sheet as at 31 December 2020

	SORP		2020	2019
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	272	1,061
Investments held as fixed assets	11	A4	117,334	112,225
Total fixed assets			117,606	113,286
Current assets		B		
Stocks		B1	23,109	26,651
Cash at bank and in hand		B4	192,018	191,895
Total current assets			215,127	218,546
Creditors: amounts falling due within one year	13	C1	(3,129)	(2,244)
Net current assets			211,998	216,302
The total net assets of the charity			329,604	329,588

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	16	D3	307,117	307,101
Designated Revenue Funds	16	D3	22,487	22,487
Total charity funds			329,604	329,588

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mr. Idris Owen Hughes

Trustee

Approved by the board of trustees on 24 May 2021

The notes attached on pages 14 to 26 form an integral part of these accounts.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW) ,effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The accounts have been prepared on a going concern basis and the Trustees that there are no key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Policies relating to categories of income and income recognition.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2020

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity.

Allocation of costs within types of resources expended

The charity's operating costs include staff costs and other related costs. Such costs are allocated between types of resources expended and between charitable expenditure and management and administration on the basis of estimates made by the directors.

Administration expenditure includes all expenditure not directly related to charitable activity. In respect of certain items of expenditure it is a matter of judgement as to whether such items are direct charitable expenditure, or are administrative, and the directors have applied what they consider to be reasonable judgements in apportioning such costs.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

Fixed asset investments in unlisted equities are shown at the balance sheet date at the best estimate of their market value, where practicable. Where valuation techniques are considered unreliable or where, in the opinion of the trustees, the costs outweigh the benefits to the users of the accounts, the investment is included at cost, and a review is undertaken at each year end as to whether the asset should be written down.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2020

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery 33.33 % straight line

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Pensions - defined contribution schemes

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is only partially recoverable by the charity, and the cost of such VAT that is irrecoverable is included in the Statement of Financial Activities.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2020

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (deficit)/surplus before tax in the financial year

	2020	2019
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	789	874
Pension costs	1,128	1,019

5 Investment gains

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<i>Unrealised gains/(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	5,109	-	5,109	4,471
Total unrealised gains/(losses) etc	5,109	-	5,109	4,471
Total realised and unrealised gains	5,109	-	5,109	4,471

6 Staff costs and emoluments

<i>Salary costs</i>	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	52,225	51,530
Employer's National Insurance for all staff	4,147	4,094
Employer's operating costs of defined contribution pension schemes	1,128	1,019
Total salaries, wages and related costs	57,500	56,643

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2020

7 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2020	2019
	£	£
The amount reimbursed to trustees	-	573

The nature of the trustees' expenses was travel and subsistence.

10 Tangible fixed assets

	Plant & Machinery	Total
	£	£
Cost		
At 1 January 2020	23,170	23,170
At 31 December 2020	23,170	23,170
Depreciation		
At 1 January 2020	22,109	22,109
Charge for the year	789	789
At 31 December 2020	22,898	22,898
Net book value		
At 31 December 2020	272	272
At 31 December 2019	1,061	1,061

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2020

11 Investments held as fixed assets

	Listed investments	Other Investments	Total
	£	£	£
Carrying values of investments			
At 1 January 2020	112,225	-	112,225
Revaluation at 31 December 2020	5,109	-	5,109
At 31 December 2020	117,334	-	117,334

Analysis between fair value and historical cost

Investments as above held at fair value	117,334	-	117,334
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Analysis of Other Investments

	Included at fair value	Total
	£	£
Cash or cash equivalents		
At 1 January 2020	112,787	112,787
Movements in the year	14,268	14,268
At 31 December 2020	127,055	127,055

12 Stocks & Work in Progress

	2020	2019
	£	£
Stocks before write downs	23,109	26,651
	23,109	26,651

Analysis of the carrying value of stocks by activities

	<i>Stocks</i>	
	2020	2019
	£	£
<i>Activity</i>		
Other activities	23,109	26,651
	23,109	26,651

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2020

13 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	2,244	2,244
Other creditors	885	-
	<u>3,129</u>	<u>2,244</u>

14 Income and Expenditure account summary	2020	2019
	£	£
At 1 January 2020	325,117	316,976
(Loss)/surplus after tax for the year	(5,093)	2,817
At 31 December 2020	<u>320,024</u>	<u>325,117</u>

15 Particulars of how particular funds are represented by assets and liabilities

<i>At 31 December 2020</i>	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	272	-	-	272
Investments at valuation:-				
<i>Fixed asset investments</i>	117,334	-	-	117,334
Current Assets	197,964	17,163	-	215,127
Current Liabilities	(3,129)	-	-	(3,129)
	<u>312,441</u>	<u>17,163</u>	<u>-</u>	<u>329,604</u>

At 1 January 2020	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	Funds
	£	£	£	£
Tangible Fixed Assets	1,061	-	-	1,061
Investments at valuation:-				
Fixed asset investments	112,225	-	-	112,225
Current Assets	196,059	22,487	-	218,546
Current Liabilities	(2,244)	-	-	(2,244)
	<u>307,101</u>	<u>22,487</u>	<u>-</u>	<u>329,588</u>

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Notes to the Accounts for the year ended 31 December 2020

16 Change in total funds over the year as shown in Note 15 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	See Note 17 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	307,101	16	-	307,117
Gobaith Cymru	15,291	-	-	15,291
Medal Gee	7,196	-	-	7,196
Total unrestricted and designated funds	329,588	16	-	329,604
Total charity funds	329,588	16	-	329,604

17 Analysis of movements in funds over the year as shown in Note 16

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020 £	2020 £	2020 £	2020 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	101,484	(106,577)	5,109	16
Gobaith Cymru	-	-	-	-
Medal Gee	-	-	-	-
	101,484	(106,577)	5,109	16

18 The purposes for which the funds as detailed in note 16 are held by the charity are:-

Unrestricted and designated funds:-

Cyngor Ysgolion Sul represents the accumulated fund which the Trustees are free to use in accordance with the charitable objects.

The Designated Funds comprise the following funds:

Gobaith Cymru - is involved with providing books, promotions etc, for the furtherance of religion.

Medal Gee - Medals are issued for long serving Sunday School Teachers and Leaders in recognition of their service.

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Legacies and gifts received	2,475	-	2,475	26,847
Total donations and gifts from individuals	2,475	-	2,475	26,847
Revenue grants from government and public bodies				
Gwynedd Council COVID-19 grants	14,500	-	14,500	-
Total public sector revenue grants	14,500	-	14,500	-
Revenue grants and donations from national and non public bodies				
Cyngor Llyfrau	23,308	-	23,308	15,302
Total private sector revenue grants	23,308	-	23,308	15,302
Membership subscriptions as donations	44,000	-	44,000	44,000
Total Donations and Legacies A1	84,283	-	84,283	86,149

20 Income from other, non charitable, trading activities

	2020 Current year Unrestricted Funds 2020 £	2020 Current year Restricted Funds 2020 £	2020 Current year Total Funds 2020 £	2019 Prior Year Total Funds 2019 £
Sale of bought in goods	13,917	-	13,917	26,291
Total from other activities A3	13,917	-	13,917	26,291

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

21 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Dividend Income	2,915	-	2,915	2,812
Bank Interest Receivable	369	-	369	991
Total investment income	3,284	-	3,284	3,803

22 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Gross wages and salaries	52,225	-	52,225	51,530
Employers' NI	4,147	-	4,147	4,094
Defined contribution pension costs	1,128	-	1,128	1,019
Travel and Subsistence	1,929	-	1,929	8,094
Book publishing costs	32,215	-	32,215	33,655
Total direct spending	91,644	-	91,644	98,392

23 Support costs for charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
<i>Premises Expenses</i>				
Rent payable	6,700	-	6,700	5,700
Light heat and power	1,055	-	1,055	933
Property insurance	1,154	-	1,154	959
<i>Administrative overheads</i>				
Telephone, fax and internet	928	-	928	1,156
Postage	218	-	218	119
Stationery and printing	639	-	639	209
Equipment expenses	198	-	198	-
Information technology	446	-	446	-
Advertising and marketing	-	-	-	274
General administration costs	562	-	562	1,253
<i>Financial costs</i>				
Depreciation & Amortisation in total for	789	-	789	874
Support costs before reallocation	12,689	-	12,689	11,477
Total support costs	12,689	-	12,689	11,477

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

24 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Independent Examiner's fees	2,244	-	2,244	2,244
Trustees' expenses	-	-	-	573
Total Governance costs	2,244	-	2,244	2,817

25 Total Charitable expenditure

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total direct spending	B2a 91,644	-	91,644	98,392
Total support costs	B2d 12,689	-	12,689	11,477
Total Governance costs	B2e 2,244	-	2,244	2,817
Total charitable expenditure	B2 106,577	-	106,577	112,686

26 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Cost of fundraising activities	-	-	-	740
Total fundraising costs	B1 -	-	-	740

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2020

This analysis is classsified by activity and not by conventional nominal descriptions.

27 Analysis of income by activity

	SOFA ref	2020 £	2019 £
Activity			
Income from other, non charitable, trading activities			
Book sales		13,917	26,291
Summary of Total Income, including the items above			
Other activities	A3	13,917	26,291
Donations & Legacies	A1	84,283	86,149
Investment income	A4	3,284	3,803
Total income as shown in the SOFA	A	101,484	116,243
Categories of income			
Income from exchange transactions		101,484	116,243

28 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
Other activities					
Direct costs	91,644	-	-	91,644	98,392
Premises expenses	-	8,909	-	8,909	7,592
Administrative overheads	-	2,991	-	2,991	3,011
Financial costs	-	789	-	789	874
Total Other activities	91,644	12,689	-	104,333	109,869

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
Total Other activities	91,644	12,689	-	104,333	109,869
Total Governance costs as detailed in Note 24	-	2,244	-	2,244	2,817
Total charitable expenditure	91,644	14,933	-	106,577	112,686

Cyngor Ysgolion Sul Ac Addysg Gristnogol Cymru

Activity analysis of Income and expenditure for the for the year ended 31 December 2020

Analysis of support and governance costs by charitable activities

<i>Activity</i>	Governance	Finance	Human Resources	Other Overheads	Total
Other activities	2,244	789	-	11,900	14,933

29 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities 2020 £	Fundraising activities 2019 £
Direct fundraising costs	-	740
<i>Governance costs</i>	Governance costs 2020 £	Governance costs 2019 £
Other Expenditure - Governance costs as detailed in Note 24	2,244	2,817
<i>Total non charitable expenditure</i>	2020 £	2019 £
Total costs of Fundraising activities	-	740
Total non charitable expenditure	-	740

30 Carrying value of stock analysed between activities

	2020 £	2019 £
Other activities	23,109	26,651