

CRONFA ADDYSGOL
DR. DANIEL WILLIAMS
EDUCATIONAL FUND

(Sefydlwyd drwy Gynllun y Comisiwn Elusennau Mehefin 6ed 1979 ac a addaswyd
Ionawr 10fed 1989 a hefyd Tachwedd 3ydd, 2014 a Gorffennaf 3ydd 2017)

RHIF COFRESTRU 525756

CYFRIFON AC ADRODDIAD BLYNYDDOL
ANNUAL ACCOUNTS AND REPORT

Am y cyfnod Hydref 1af, 2020, hyd at Fedi 30ain, 2021

For the period October 1st, 2020 to September 30th, 2021

Dwyryd Williams B.Add / B.Ed

Clerc yr Ymddiriedolwyr / Clerk to the Trustees

CRONFA ADDYSGOL DR DANIEL WILLIAMS EDUCATIONAL FUND

YMDDIRIEDOLWYR / TRUSTEES 2020 – 2021

* Mr Gerallt Wyn Hughes	Ty'n y Coed, Arthog, Dolgellau, Gwynedd Apwyntiwyd: 2001	LL39 1YS C
Y Cynghorydd Mrs.A.T. Lloyd Jones	Hendy, Tywyn, Gwynedd Apwyntiwyd: 1990	LL36 9RU A
*Mr. Wyn M. Meredith	Arwel, Dolgellau, Gwynedd Apwyntiwyd: 1979	LL40 1ES C
*Mr. Tecwyn Owen (Cadeirydd/Chair)	Rhos Helyg, Dolgellau, Gwynedd Rhif ffôn/Phone no. 01341 422 959 Apwyntiwyd: 1983	LL40 1SW B
*Ms. Margaret Roberts	Garth Maelan, Dolgellau, Gwynedd Apwyntiwyd: 2014	LL40 2LS C
Miss Rhian Edwards	Maes Angharad, Dolgellau, Gwynedd Apwyntiwyd: Mis Hydref 2014	LL40 1TG C
Mrs Shân Roberts	Hafod y Gwynt, Pencefn, Dolgellau, Gwynedd Apwyntiwyd: Mis Hydref 2014	LL40 2YP C
Ms Elen Thomas	35 Uwch y Maes Dolgellau, Gwynedd Apwyntiwyd: Mis Hydref 2014	LL40 1GA C
*Miss Kirsty Wyn Edwards Cynghorydd Dysgwyr/Student Advisor	Coleg Meirion Dwyfor, Ffordd Ty'n y Coed, Dolgellau, Gwynedd Apwyntiwyd: Mis Mawrth, 2016	LL40 2SW C
*Mr Walter King	5 Nant Y Gader, Dolgellau, Gwynedd Apwyntiwyd: Mis Medi, 2017	LL40 1LB C

Yn cynrychioli / Representing

A – Cyngor Gwynedd / Gwynedd Council

B – Cyngor Tref Dolgellau / Dolgellau Town Council

C – Aelod Cyfetholedig / Co-opted Member

*Ar hyn o bryd yn aelod o'r 'Pwyllgor Lleol' (Misol)

Clerc i'r Ymddiriedolwyr / Clerk to the Trustees

Ers 01-10-11: Dwyryd Williams B.Add, Bryn Golau, Pencefn, Dolgellau, Gwynedd LL40 2YP

Rhif ffôn / Phone no: 01341 423 494

SYLWADAU'R CLERC

Ar sawl ystyr bu 2020-2021 yn flwyddyn debyg iawn i 2019-2020 yn hanes y Gronfa, hynny oherwydd parhad yr haint COVID-19. Bu'n rhaid parhau â'r dull o weithredu a roddwyd ar waith yn Ebrill 2020 pan ddilynwyd yr arweiniad a gafwyd gan y Comisiwn Elusennau, sef *"Yn y sefyllfa bresennol, gall fod yn anodd cynnal cyfarfodydd wyneb yn wyneb.....a'ch bod yn penderfynu cynnal cyfarfodydd dros y ffôn neu gan ddefnyddio datrysiadau digidol, byddwn yn deall ond dylech gofnodi'r penderfyniad hwn a'ch bod wedi gwneud hyn er mwyn arddangos rheolaeth dda o'ch elusen."*

Fe gofiwch, wedi trafodaeth rhwng y Cadeirydd, yr Is-gadeirydd a'r Clerc penderfynwyd y gellid *"cynnal cyfarfodydd dros y ffôn neu trwy ddefnyddio datrysiadau digidol,"* gan weithredu fel a ganlyn:

- Bod y Clerc yn paratoi Adroddiad misol o'r Sefyllfa Ariannol, o unrhyw ohebiaeth cyffredinol ac o'r ceisiadau am gymorth ariannol ar ffurf grynodedig.
- Bod y Clerc yn cylch-ddosbarthu yr Adroddiad Crynodedig i aelodau'r Pwyllgor Lleol (a'r Pwyllgor Cyffredinol ym misoedd Gorffennaf a Rhagfyr) trwy gyfrwng e-byst i gael barn yr aelodau.
- Bod y drefn hon, os gwelir ei bod yn weithredol lwyddiannus, yn parhau hyd nes y ceir sicrwydd ei bod yn ddiogel i ddychwelyd i'r drefn arferol.

Yn ystod cyfnod yr Adroddiad, sef Hydref 1af, 2020 hyd at Fedi 30ain 2021 dilynwyd y drefn uchod yn llwyddiannus. Bu'n rhaid cysylltu â Mr Wyn Meredith trwy gyfrwng galwadau ffôn a darparwyd copïau caled o'r ddogfennaeth iddo gan nad oes ganddo gysylltiad e-bost.

Yn unol â'r drefn a sefydlwyd, cynhaliwyd holl gyfarfodydd y Pwyllgorau Lleol a Chyffredinol trwy ymgynghoriad digidol. Ymgynghorwyd ag aelodau'r Pwyllgor Lleol ar naw achlysur ac â'r Pwyllgor Cyffredinol ar ddau achlysur.

Rhodddwyd sylw manwl i'r sefyllfa gyllidol gydol y flwyddyn er mwyn sicrhau nad oedd yr arian a ddosbarthwyd yn mynd tu hwnt i'r swm a oedd gan y Gronfa yn y banc. Nid oedd angen amrywio'r graddfeydd ar gyfer rhannu cymorth yn ystod cyfnod yr Adroddiad oherwydd roedd y sefyllfa gyllidol yn ddigon iach. Mae'r llogau wedi dal eu tir yn rhyfeddol o dda.

Yn ystod y flwyddyn ariannol 2020-2021 dosbarthwyd £40,613 (o'i gymharu â £45,850 yn 2019-2020) a rhodddwyd cymorth i 157 ymgeisydd (o'i gymharu â 236 yn 2019-2020). Roedd 29 allan o'r 157 ymgeisydd yn rhan o gais ar ran grŵp o ymgeiswyr e.e. ysgol neu goleg.

Roedd yr incwm, sef y llogau ar y buddsoddiadau ar gyfer 2020-2021, yn £59,567 (o'i gymharu â £58,166 y flwyddyn ariannol flaenorol).

Gwariwyd cyfanswm o £4,697 ar weinyddu'r Gronfa (o'i gymharu â £5,882 y flwyddyn ariannol flaenorol). Rhaid ychwanegu ffi'r cyfrifydd, sef £690, gan wneud cyfanswm o £5387 (o'i gymharu â £6,572 y flwyddyn ariannol flaenorol). Felly, roedd gwarged o £13,567 yn y flwyddyn 2020/21 (o'i gymharu â gwarged o £5,744 y flwyddyn flaenorol).

Gellir rhannu'r rhai a dderbyniodd gymorth o'r Gronfa i gategoriau (gweler isod, ynghyd â'r niferoedd ym mhob categori). Yn ddi-os, fe effeithiwyd ar y niferoedd o ymgeiswyr a'r gwariant gan yr argyfwng Covid-19, gan i nifer helaeth o deithiau addysgol gael eu gohirio neu eu canslo. Rhaid cofio fod swm o £3,432 wedi ei ymrwymo i Ysgol Bro Idris, y swm i'w dalu ym mis Ionawr wedi i'r daith sgio arfaethedig ddigwydd.

Tybir i'r argyfwng effeithio ar allu disgyblion i dderbyn gwersi offerynnol/lleisiol hefyd, er roedd yna dystiolaeth fod nifer wedi gallu parhau i dderbyn hyfforddiant trwy gyfrwng llwyfannau digidol megis Skype neu Zoom.

THE CLERK'S COMMENTS

In many respects, 2020-2021 was a very similar year to 2019-2020 in the Fund's history due to the continued effects of the COVID-19 pandemic. The approach implemented in April 2020 was continued and the guidance provided by the Charity Commission followed i.e. "*In the current situation, face-to-face meetings can be difficult and if you decide to hold meetings over the phone or using digital solutions, we will understand but you should record this decision and that you have done this to demonstrate good management of your charity*".

You will recall that after a discussion between the Chair, Vice Chair and Clerk it was decided that "*meetings could be held over the phone or using digital solutions*," acting as follows:

- The Clerk to prepare a monthly report regarding the financial situation, any general correspondence and requests for financial assistance, in precis form.
- The Clerk to circulate a Summary Report to members of the Local Committee (and General Committee in July and December) by e-mail in order to elicit the Trustees' views.
- That this procedure, if found to be operationally successful, continues until it is assured that it is safe to revert to the usual procedure.

During the Report period, 1st October, 2020 to September 30th 2021 the above procedure was successfully followed. Mr. Wyn Meredith had to be contacted via telephone calls and was provided with hard copy documentation as he does not have an e-mail connection.

In accordance with the established procedure, all meetings of the Local and General Committees were held by digital consultation. Members of the Local Committee were consulted on nine occasions and the General Committee on two occasions.

Detailed attention was given to the financial position throughout the year to ensure that the funds distributed did not exceed the amount the Fund had in the bank. There was no need to vary the rates for distributing support during the Report period as the financial position remained healthy. The interest rates held their ground remarkably well.

During the financial year 2020-2021 £40,613 was distributed (compared to £45,850 in 2019-2020) and assistance was provided to 157 applicants (compared to 236 in 2019-2020). 29 out of the 157 applicants were part of an application on behalf of a group of applicants e.g. school or college.

Income, namely the interest on investments, for 2020-2021, stood at £59,567 (compared to £58,166 the previous financial year).

A total of £4,697 was spent on the administration of the Fund (compared to £5,882 the previous financial year). The accountant's fee of £690 must be added, making a total of £5,387 (compared to £6,572 the previous financial year). Therefore, there was a surplus of £13,567 in the year 2020/21 (compared with a surplus of £5,744 the previous financial year).

Those who received assistance from the Fund can be divided into categories (see below, along with the numbers in each category). The numbers and expenditure were undoubtedly affected by the Covid-19 crisis as a large number of educational trips were postponed or cancelled. It must be remembered that a sum of £3,432 has been committed to Ysgol Bro Idris, the sum to be paid in January following the planned skiing trip.

The crisis is also thought to have affected pupils' ability to receive instrumental/vocal lessons, although there was evidence that many were able to continue receiving tuition through digital platforms such as Skype or Zoom.

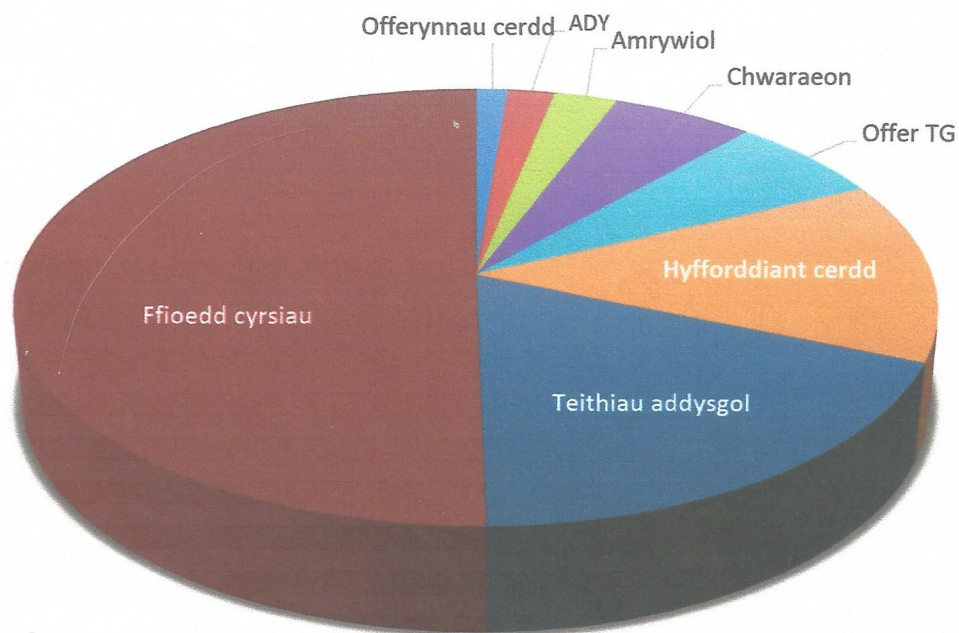
**DADANSODDIAD O'R NIFEROEDD A DDERBYNIODD
GYMORTH, O RAN CATEGORIAU**

Offerynnau cerdd	2
Anghenion Dysgu Ychwanegol	3
Amrywiol eitemau	4
Chwaraeon	9
Technoleg gwybodaeth	10
Hyfforddiant lleisiol/theatr/offerynnol	21
Teithiau addysgol	29
Ffioedd coleg/prifysgol	79
Cyfanswm	157

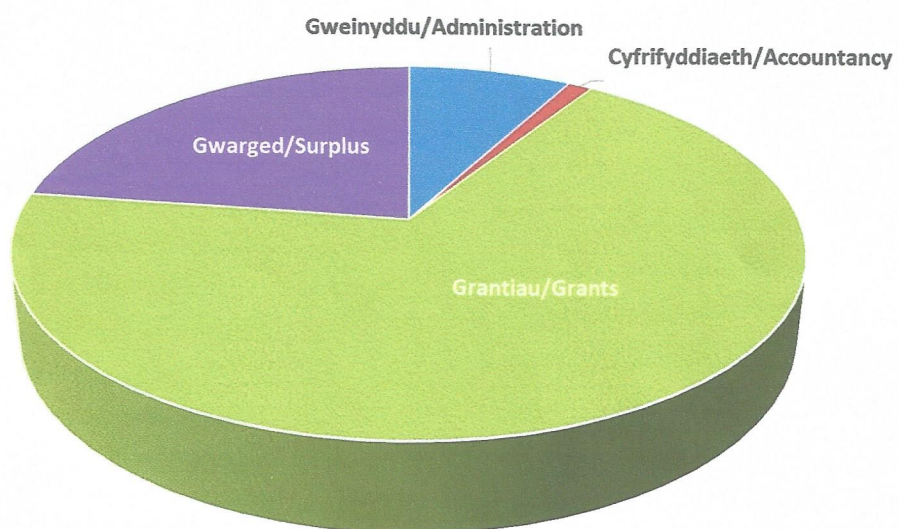
**AN ANALYSIS OF THE NUMBERS THAT RECEIVED
SUPPORT, IN RESPECT OF CATEGORIES**

Musical instruments	2
Special educational needs	3
Misc. items	4
Sports	9
Information technology	10
Voice/theatre/instrumental tuition	21
Educational trips	29
University/college fees	79
Total	157

DADANSODDIAD O'R CYMORTH A RODDWYD O RAN CATEGORIAU
AN ANALYSIS OF THE SUPPORT PROVIDED IN TERMS OF CATEGORIES



DADANSODDIAD O'R GWARIANT / AN ANALYSIS OF THE EXPENDITURE



Cyfansymiau a ddosbarthwyd ar ffurf grantiau ers sefydlu'r Gronfa

Totals distributed as grants since the Fund was established

1979/80	£00,286
1980/81	£01,164
1981/82	£07,763
1982/83	£03,411
1983/84	£09,380
1984/85	£11,788
1985/86	£06,801
1986/87	£13,082
1987/88	£20,988
1988/89	£17,715
1989/90	£15,262
1990/91	£33,257
1991/92	£40,345
1992/93	£32,431
1993/94	£16,936
1994/95	£18,699
1995/96	£35,832
1996/97	£41,736
1997/98	£26,258
1998/99	£34,476
1999/00	£32,500
2000/01	£31,710
2001/02	£37,916
2002/03	£27,800
2003/04	£20,200
2004/05	£27,800
2005/06	£40,000
2006/07	£32,000
2007/08	£39,000
2008/09	£31,454
2009/10	£41,841
2010/11	£33,081
2011/12	£61,457
2012/13	£38,594
2013/14	£58,992
2014/15	£40,573
2015/16	£44,713
2016/17	£42,189
2017/18	£47,629
2018/19	£51,950
2019/20	£45,850
2020/21	£40,613

**Independent Examiner's Report to the
Trustees of Dr. Daniel Williams' Educational Fund**

Charity no. 525756

I report to the trustees on my examination of the accounts of the Dr. Daniel Williams' Educational Fund (the Fund) for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity trustees of the Fund you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Fund's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to these matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr. P. Horwood
Griffith, Williams & Co.,
Chartered Accountants,
36 Stryd Fawr,
Pwllheli,
Gwynedd
LL53 5RT
Date: 25/11/2021

DR. DANIEL WILLIAMS' EDUCATIONAL FUND

Charity no. 525756

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	2021		2020	
	£	£	£	£
Accumulated Income Fund				
Income from investment				
Charities Official Investment Funds – income units – dividend	50,611		49,163	
Charishare Common Investment Fund – dividend	8,626		8,410	
Charinco Common Investment Fund – interest	308		429	
Charinco – BRIM interest	18		25	
Balance in Rock Trust Contingency Fund	-		-	
	-----		-----	
		59,563		58,027
Interest on bank deposits				
Charities deposit account	4		139	
	-----		-----	
		4		139
		-----		-----
		59,567		58,166
Expenditure				
Office administration and clerk's salary	4,697		5,882	
Accountancy	690		690	
	-----		-----	
		(5,387)		(6,572)
		-----		-----
Excess of income over administration expenses for the year		54,180		51,594
Less grants awarded		(40,613)		(45,850)
		-----		-----
Deficit of income over grants awarded and paid transferred to accumulated income fund	£	13,567		£ 5,744
		=====		=====

**DR. DANIEL WILLIAMS' EDUCATIONAL FUND
BALANCE SHEET AS AT 30TH SEPTEMBER 2021**

Charity no. 525756

	2021		2020	
	£	£	£	£
Capital fund				
Balance as at 30 th September		1,202,866		1,202,866
Accumulated income fund				
Balance as at 1 st October	21,617		15,873	
Deficit of income over grants awarded and paid during the year	13,567		5,744	
	<u> </u>		<u> </u>	
Balance as at 30 th September		35,184		21,617
		<u> </u>		<u> </u>
		1,238,050		1,224,483
		<u> </u>		<u> </u>
Represented in assets and liabilities as follows:				
Capital fund				
Investments per schedule	1,166,683		1,166,683	
Charities deposit account #1	13,300		13,300	
Charities deposit account #2	21,185		21,185	
HSBC Money manager	15		15	
HSBC Treasurer account	1,683		1,683	
	<u> </u>		<u> </u>	
		1,202,866		1,202,866
Accumulated income fund				
Cash at HSBC Bank:				
Treasurer account	35,874		21,617	
Money Manager account	-		-	
	<u> </u>		<u> </u>	
		35,874		21,617
Liabilities				
Accruals	690		-	
	<u> </u>		<u> </u>	
		(690)		-
		<u> </u>		<u> </u>
		£1,238,050		£1,224,483
		<u> </u>		<u> </u>

Reserves Policy: The Trustees are of the opinion that the charity does not require a formal reserves policy due to the fact that they receive a detailed monthly report on the financial situation and that they adjust the rates of support distributions in light of those reports. As a result, this ensures that the accumulated income part of the Fund never becomes fully depleted.

DR. DANIEL WILLIAMS' EDUCATIONAL FUND
YEAR ENDED 30TH SEPTEMBER 2021

Charity no. 525756

Schedule of investment and movements

Capital fund

	Cost as at 01.10.2020 £	Changes during the year £	Cost as at 30.09.2021 £	Market value 30.09.2021 £	Market value 30.09.2020 £
Charities Official Investment Fund					
603224.74 Income units – Ethical Fund	1,089,062	-	1,089,062	1,786,088	1,603,372
Charishare Common Investment Fund					
13760.276 Units – a/c no.00005846-0001 [05]	22,608	-	22,608	96,638	79,768
299.085 Units – a/c no. 00005846-0003 [B S Jones Prize Fund]	425	-	425	2,100	1,734
27794.021 Units – a/c no. 00005846-0002 [Accumulation of Income]	46,388	-	46,388	195,197	161,122
Charinco Common Investment Fund					
5142.617 Units – a/c no. 00005846-0001 [05]	7,662	-	7,662	9,468	10,121
296.020 Units – a/c no. 00045710-0002	538	-	538	545	583
	<u>£1,166,683</u>	<u>£ -</u>	<u>£1,166,683</u>	<u>£ 2,090,036</u>	<u>£1,856,700</u>
	=====	===	=====	=====	=====