

# TASKER MILWARD AND PICTON CHARITY

England & Wales · Charity number 525678

## Details

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**Other names** HAVERFORDWEST GRAMMAR SCHOOL

**Status** Registered

**Legal form** Other

**Registered** 1966-02-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 38 Pill Road  
Hook  
Haverfordwest  
Dyfed  
SA62 4LU

**Phone** 01437764073

**Email** [mpaevans@btinternet.com](mailto:mpaevans@btinternet.com)

## Activities

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**Objects:** 1) IN PROVIDING SPECIAL BENEFITS OF ANY KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR THE SCHOOL OF THE CHARITY AND THE SIR THOMAS PICTON SCHOOL;2) IN PROMOTING THE EDUCATION, INCLUDING SOCIAL AND PHYSICAL TRAINING, IN SUCH WAYS AS THEY THINK FIT OF PERSONS UNDER THE AGE OF 25 YEARS WHO ARE ATTENDING EITHER OF THE SCHOOLS OR WHO HAVE AT ANY TIME ATTEBDED EITHER OF THE SCHOOLS, THE FORMER HAVERFORDWEST GRAMMAR SCHOOL OR THE FORMER TASKER'S SCHOOL FOR GIRLS AT HAVERFORDWEST

**Activities:** Providing benefits for Haverfordwest High VC School (formerly Tasker Milward and Sir Thomas Picton Schools), and promoting the education, including social and physical training of persons under the age of 25 who attend or have attended either school.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

- Pembrokeshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£62,966	£50,180	-	-
2024-03-31	£111,697	£77,119	-	-
2023-03-31	£62,711	£232,767	-	-
2022-03-31	£69,493	£50,446	-	-
2021-03-31	£59,869	£2,726	-	-

## Trustees

Name	Role	Appointed
Brian Hearne		2015-11-13
Christine Williams		2018-03-20
GEORGINA BRYAN		
Jill Vanessa Richards		2021-03-13
NICOLA HOWELLS		
Paul Knight Lucas		2014-07-26

**TASKER MILWARD AND PICTON CHARITY**

England & Wales - Charity number 525678

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# Accounts

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**TASKER MILWARD & PICTON CHARITY**

**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31 MARCH**  
**2025**

**INCOME**

COIF Charities Investment Fund	62276.27	
Bank Interest	689.85	62966.12

**EXPENDITURE**

Haverfordwest High	40219.75	
Students	5550.00	
Clerk's Honorarium	2000.00	
Savills fee for former TM site	1080.00	
Website Build & Hosting	792.50	
Other Honoraria	350.00	
PL Insurance	116.12	
Administration	36.75	
Data Protection	35.00	50180.12
Surplus for year		12786.00

**BANK RECONCLIATION**

Accumulated Fund b/f	56801.97	Bank C/A	37122.10
+ Surplus	12786.00	Bank Reserve A/C	32465.87
	69587.97		69587.97

[ Graham Morgan ]  
Treasurer  
11/4/2025

**TASKER MILWARD AND PICTON CHARITY**

England & Wales - Charity number 525678

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# Accounts

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**TASKER MILWARD AND PICTON CHARITY**  
**Charity Number 525678**

**TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2024**  
**Charity Trustees**

Mrs N Howells, Chair of Trustees  
Mrs G Bryan MBE  
Mrs H Curtlin  
Mr B Hearne  
Mr P K Lucas  
Mrs G Richards  
Mrs H Ross  
Mrs C Williams, Vice Chair

**Name of body entitled to appoint Trustees**

The governing body of Haverfordwest High VC School

**Clerk to the Trustees**

Mrs Anne Evans

**Treasurer to the Trustees**

Mr Graham Morgan

**Contact Address**

11 Albert Street, Haverfordwest, Pembrokeshire SA61 1TA  
Email: [anneevans544@gmail.com](mailto:anneevans544@gmail.com)

**Bankers:** Nat West Bank PLC Haverfordwest

**Independent Examiner:** Mr Howard Williams BSc

**Solicitor:** Mr Stephen Hill

**Investment Managers:** COIF Charity Funds & CCLA Investment Managers

**Structure Governance and Management:**

The Charity is governed by a Scheme approved by the Charity Commission and sealed on 17<sup>th</sup> November 1983, as amended by Order dated 1<sup>st</sup> September 2018. The charity was formed as a result of the merger of the Tasker's School for Girls Charity (scheme dated 13 December 1966) and the Haverfordwest Grammar School Charity (scheme dated 2 September 1964), the latter originating from a bequest in the will of John Milward (died 1654) shared between Haverfordwest Boys Grammar school and King Edward VI School in Birmingham.

The school of the Charity, namely Haverfordwest High VC School Haverfordwest was established on 1<sup>st</sup> September 2018 replacing the two former schools which benefitted from the Charity. Haverfordwest High VC School moved into the newly built, state of the art premises in September 2022

Eight trustees are appointed by Haverfordwest High VC School. They each serve for four years, after which time they are eligible for re-appointment. Two Trustee are appointed at the first governing body meeting of the school in each calendar year.

The Trustees appoint a chair and vice chair in their first meeting of each calendar year. Trustees give of their time freely and no trustee remuneration is paid. The treasurer and independent examiner are unpaid but can claim properly incurred expenses in the administration of the business of the Charity. The clerk receives an honorarium. The Trustees appoint five Foundation Governors to serve on the Governing Body of Haverfordwest High VC School.

Trustees are required by the governing scheme to hold at least two ordinary meetings a year. In practice, the Trustees normally meet termly, following the governing body meeting of the school which benefits from the Charity, in order to consider applications for grants approved for submission by the governors. A fourth meeting is also normally held early in the academic year to consider applications from individuals. The Trustees actually met on four occasions during the year.

The Charity does not actively fund raise and seeks to comply with the provisions of the governance scheme through careful stewardship of its existing resources. The Charity's income is generated from investment of capital.

### **Objectives of the Charity**

The Charity provides grants to Haverfordwest High VC School and to individuals under the age of 25 years who are attending, or have at some time attended, Haverfordwest High VC School or its predecessor schools (Tasker Milward VC and Sir Thomas Picton Schools), to promote their education, including social and physical training and further and higher education courses, as the Trustees think fit in the light of their financial circumstances and other assistance available from public funds. The Trustees are responsible for the management of property of the Charity subject to and in conformity with the provisions of the governing Scheme.

### **Activities of the Charity to Further its Charitable Purposes for the Public Benefit**

The Trustees discussed issues concerning property and the County Council's proposals for use of the former site of the school. The Trustees have taken advice from a solicitor concerning the former school site.

The Trustees approved a strategy to raise awareness of the role of the Charity within the school population and on-line as part of the school's website. Progress on this development is being monitored by Trustees..

The Trustees considered regular reports from their Treasurer. They agreed renewal of Trustees' liability insurance policy and Data Protection registration.

In furthering its charitable purposes for the public benefit, the Trustees allocated funds to enable the school to administer a small hardship fund to provide for items of uniform/equipment for pupils who were experiencing significant hardship. The use of this fund is monitored by the Trustees.

The Trustees met with representatives of the local authority to discussed arrangements for the security of the former school sites and on-going access to

some facilities at those sites. The future location of various items of memorabilia relating to the history of the Charity were discussed.

The Trustees approved the School's application for a grant for items relating to health and wellbeing and IT.

Following review of financial assistance available to students from public funds, grants were awarded to four applicants for activities ranging from overseas experience, sporting activities, travel to university open days and IT purchase

The Trustees approved an allocation of up to £50,000 for applications from the school for 2023/24

### **Policy on reserves**

The Trustees have approved the following policy on reserves:

- i) Investments are held for the purpose of generating an annual income which in turn is applied by Trustees for the purposes/objects of the Charity.
- ii) Investments continue to be professionally managed by COIF and CCLA
- iii) Any positive cash flow remaining at the year's end (i.e. annual income not expended in year) is held as working balances in a current account and a reserve account for payment in the next financial year.

Approved by Trustees **add date**

**TASKER MILWARD AND PICTON CHARITY**  
**Registration No 525678**

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31st MARCH 2024**

**Income:**

£

COF Charities Encashment	50000.00	
COIF Charities Investment Fund	61419.81	
Bank Interest	218.98	
Garage Rents	40.00	
Amazon Europe	18.41	111697.20

**Expenditure:**

Haverfordwest High VC School	50100.00	
Savills' Fee re valuation of former Tasker Milward site	17400.00	
Students	6550.00	
Clerk's Honorarium	2000.00	
Mary Tasker Statue	432.00	
Other Honoraria	350.00	
Public Liability Insurance	252.00	
Data Protection	35.00	77119.00

Surplus for period <i>year</i>		<u>34578.20</u>
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**GENERAL RESERVE**

	£		£
Accumulated Fund b/f	22223.77	Bank Current Account	16375.22
+ Surplus	34578.20	Bank Reserve Account	40426.75
	<u>56801.97</u>		<u>56801.97</u>

**TASKER MILWARD AND PICTON CHARITY**

**Registration No 525678**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024**

	<u>2023</u>	
<b><u>CASH FUND</u></b>		
NatWest Current Account	16375.22	17016.00
NatWest Reserve Account	40426.75	5207.77
	56801.97	22223.77
<b><u>INVESTMENT ACCOUNTS</u></b>		
Administered by CCLA Fund Managers Ltd	2126594.00	2022057.00
MV of Freehold Interest of TM Upper School	250000.00	
MV of Freehold Interest of TM Lower School	500000.00	
Existing use value of H/West High VC School	44426060.92	
Total Assets	<u>47359456.89</u>	<u>2044280.77</u>
Total Liabilities	Nil	Nil

I have examined the Income and Expenditure Account and Balance Sheet of the Tasker Milward and Picton Charity as at 31 March 2024 and have verified the balances at NatWest Bank and investments held and, in my opinion, the said Income and Expenditure Account and Balance Sheet are in accordance with the books and vouchers of the Charity and give a true statement of the affairs of the Charity.

Date: June 2024

Signed

( H Williams BSc )

**TASKER MILWARD AND PICTON CHARITY**

**Registration No 525678**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024**

	<u>2023</u>	
<b><u>CASH FUND</u></b>		
NatWest Current Account	16375.22	17016.00
NatWest Reserve Account	40426.75	5207.77
	56801.97	22223.77
<b><u>INVESTMENT ACCOUNTS</u></b>		
Administered by CCLA Fund Managers Ltd	note 1	2126594.00
MV of Freehold Interest of TM Upper School		250000.00
MV of Freehold Interest of TM Lower School	note 2	500000.00
Existing use value of H/West High VC School		44426060.92
<b>Total Assets</b>		<u>2044280.77</u>
<b>Total Liabilities</b>		Nil

I have examined the Income and Expenditure Account and Balance Sheet of the Tasker Milward and Picton Charity as at 31 March 2024 and have verified the balances at NatWest Bank and investments held and, in my opinion, the said Income and Expenditure Account and Balance Sheet are in accordance with the books and vouchers of the Charity and give a true statement of the affairs of the Charity.

Date: June 2024

Signed

( H Williams BSc )

# Tasker Millward and Picton Charity

Registration No. 525678

## Statement of Assets and Liabilities as at 31 March 2024

	2024	2023
<u>Assets</u>		
Bank Accounts		
NatWest Current Account	16,375	17,016
NatWest Reserve Account	<u>40,427</u>	<u>5,208</u>
	56,802	22,224
Investment Accounts Administered by CCLA Fund Managers (note 1)	2,126,594	2,022,057
Land and Buildings (note 2)		
Freehold interest of Tasker Millward Upper School at market value	250,000	
Freehold interest of Tasker Millward Lower School at market value	500,000	
Existing use value of Haverfordwest High VC School	<u>44,426,061</u>	
	<u>47,359,457</u>	<u>2,044,281</u>

### Liabilities

Nil

Nil

I have examined the Income and Expenditure Account and the Statement of Assets and Liabilities of the Tasker Millward and Picton Charity as at 31 March 2024, and have verified the balances at NatWest Bank and investments held and, in my opinion, the said Income and Expenditure Account and Statement of Assets and Liabilities are in accordance with the books and vouchers of the Charity and give a true statement of the affairs of the Charity.

Date: 12 June 2024

Signed



H Williams

Note 1 CCLA Administered Funds

	CCLA Investment Fund	CCLA Property Fund	Total
	£	£	£
Balance as at 1st April 2023	1,854,669	167,388	2,022,057
Investments Realised	-50,000		-50,000
Increase / Reduction (-) in Value of Investments in the Year	163,172	-8,635	154,537
Balance as at 31st March 2024	1,967,841	158,753	2,126,594

Note 2 Land and Buildings

The value of land and buildings owned by the Trust are for the first time being shown in the valuation of Trust assets. Valuations have been supplied by Savills, Chartered Surveyors whose fees are shown in Statement of Income and Expenditure.

**TASKER MILWARD AND PICTON CHARITY**

England & Wales - Charity number 525678

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# Accounts

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**TASKER MILWARD AND PICTON CHARITY**  
**Charity Number 525678**

**TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2023**  
**Charity Trustees**

Mrs N Howells, Chair of Trustees  
Mrs G Bryan MBE  
Mrs H Curtlin  
Mr B Hearne  
Mr P K Lucas  
Mrs G Richards  
Mrs H Ross  
Mrs C Williams, Vice Chair

**Name of body entitled to appoint Trustees**

The governing body of Haverfordwest High VC School

**Clerk to the Trustees**

Mrs Anne Evans

**Treasurer to the Trustees**

Mr Graham Morgan

**Contact Address**

11 Albert Street, Haverfordwest, Pembrokeshire SA61 1TA  
Email: anneevans544@gmail.com

**Bankers:** Nat West Bank PLC Haverfordwest

**Independent Examiner:** Mr Howard Williams BSc

**Investment Managers:** COIF Charity Funds & CCLA Investment Managers

**Structure Governance and Management:**

The Charity is governed by a Scheme approved by the Charity Commission and sealed on 17<sup>th</sup> November 1983, as amended by Order dated 1<sup>st</sup> September 2018. The charity was formed as a result of the merger of the Tasker's School for Girls Charity (scheme dated 13 December 1966) and the Haverfordwest Grammar School Charity (scheme dated 2 September 1964), the latter originating from a bequest in the will of John Milward (died 1654) shared between Haverfordwest Boys Grammar school and King Edward VI School in Birmingham.

The school of the Charity, namely Haverfordwest High VC School Haverfordwest was established on 1<sup>st</sup> September 2018 replacing the two former schools which benefitted from the Charity. Haverfordwest High VC School moved into the newly built, state of the art premises in September 2022

Eight trustees are appointed by Haverfordwest High VC School. They each serve for four years, after which time they are eligible for re-appointment. Two Trustees are appointed at the first governing body meeting of the school in each calendar year. The Trustees appoint a chair and vice chair in their first meeting of each calendar year. Trustees give of their time freely and no trustee remuneration is paid. The

treasurer and independent examiner are unpaid but can claim properly incurred expenses in the administration of the business of the Charity. The clerk receives an honorarium. The Trustees appoint five Foundation Governors to serve on the Governing Body of Haverfordwest High VC School.

Trustees are required by the governing scheme to hold at least two ordinary meetings a year. In practice, the Trustees normally meet termly, following the governing body meeting of the school which benefits from the Charity, in order to consider applications for grants approved for submission by the governors. A fourth meeting is also normally held early in the academic year to consider applications from individuals. The Trustees actually met on six occasions during the year.

The Charity does not actively fund raise and seeks to comply with the provisions of the governance scheme through careful stewardship of its existing resources. The Charity's income is generated from investment of capital.

### **Objectives of the Charity**

The Charity provides grants to Haverfordwest High VC School and to individuals under the age of 25 years who are attending, or have at some time attended, Haverfordwest High VC School or its predecessor schools (Tasker Milward VC and Sir Thomas Picton Schools), to promote their education, including social and physical training and further and higher education courses, as the Trustees think fit in the light of their financial circumstances and other assistance available from public funds. The Trustees are responsible for the management of property of the Charity subject to and in conformity with the provisions of the governing Scheme.

### **Activities of the Charity to Further its Charitable Purposes for the Public Benefit**

The Trustees discussed issues concerning property and provision at the new build and the sites of the former school. The Trustees approved a strategy to raise awareness of the role of the Charity within the school population and on-line as part of the school's website..

The Trustees considered regular reports from their Treasurer. They agreed renewal of Trustees' liability insurance policy and Data Protection registration.

In furthering its charitable purposes for the public benefit, the Trustees allocated funds to enable the school to administer a small hardship fund to provide for items of uniform/equipment for pupils who were experiencing significant hardship.

The Trustees met with representatives of the local authority to discussed arrangements for the security of the former school sites and on-going access to some facilities at those sites. The future location of various items of memorabilia relating to the history of the Charity were discussed.

The Trustees approved the School's application for a grant for items relating to health and wellbeing and IT.

Following review of financial assistance available to students from public funds, grants were awarded to six applicants for activities ranging from turtle conservation, sporting activities, travel to university open days and IT purchase

The Trustees approved an allocation of up to £50,000 for applications from the school for 2023/24

### **Policy on reserves**

The Trustees have approved the following policy on reserves:

- i) Investments are held for the purpose of generating an annual income which in turn is applied by Trustees for the purposes/objects of the Charity.
- ii) Investments continue to be professionally managed by COIF and CCLA
- iii) Any positive cash flow remaining at the year's end (i.e. annual income not expended in year) is held as working balances in a current account and a reserve account for payment in the next financial year.

Approved by Trustees 10.07.23

**TASKER MILWARD AND PICTON CHARITY**  
**Registration No 525678**

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>Income:</b>		£
COIF Charity Funds		62516.54
Bank Interest		189.33
Amazon Europe		5.00
		62710.87
<b>Expenditure:</b>		
Haverfordwest High VC School	**	220132.16
Legal Charges		5100.00
Students		3300.00
Clerk's Honorarium & Expenses		3000.00
Website Hosting/Domain		597.50
Other Honoraria		350.00
Insurance		252.00
Data Protection		35.00
		232766.66
<b>Deficit for period</b>		<b>170055.79</b>

**GENERAL RESERVE**

	£		£
Accumulated Fund b/f	192279.56	Bank Current Account	17016.00
<b>- Deficit</b>	<b>170055.79</b>	Bank Reserve Account	5207.77
	22223.77		22223.77

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Gift for School	175000.00
Annual Allowance 2022/2023	45132.16
	220132.16

**TASKER MILWARD AND PICTON CHARITY**  
**Registration No 525678**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023**

<b><u>CASH FUND</u></b>	<b><u>2022</u></b>			
NatWest Current Account	17016.00		87261.12	
NatWest Reserve Account	5207.77	22223.77	105018.44	192279.56
<b><u>INVESTMENT ACCOUNTS</u></b>				
Administered by CCLA Fund Managers Ltd		2022057.00		2126564.00
Total Assets		<u>2044280.77</u>		<u>2318843.56</u>
Total Liabilities		Nil		Nil

I have examined the Income and Expenditure Account and Balance Sheet of the Tasker Milward and Picton Charity as at 31 March 2023 and have verified the balances at NatWest Bank and investments held and, in my opinion, the said Income and Expenditure Account and Balance Sheet are in accordance with the books and vouchers of the Charity and give a true statement of the affairs of the Charity.

**TASKER MILWARD AND PICTON CHARITY**  
**Registration No 525678**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023**

Date: 9 June 2023

Signed

( H Williams BSc )

**TASKER MILWARD AND PICTON CHARITY**

England & Wales - Charity number 525678

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# Accounts

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**TASKER MILWARD AND PICTON CHARITY**  
**Charity Number 525678**

**TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

**Charity Trustees**

Mrs N Howells, Chair of Trustees  
Mrs G Bryan MBE  
Mrs H Curtlin  
Mr B Hearne  
Mr P K Lucas  
Mrs G Richards  
Mrs H Ross  
Mrs C Williams, Vice Chair

**Name of body entitled to appoint Trustees**

The governing body of Haverfordwest High VC School

**Clerk to the Trustees**

Mrs Anne Evans

**Treasurer to the Trustees**

Mr Graham Morgan

**Contact Address**

11 Albert Street, Haverfordwest, Pembrokeshire SA61 1TA  
Email: [mpaevans@btinternet.com](mailto:mpaevans@btinternet.com)

**Bankers:** Nat West Bank PLC Haverfordwest

**Independent Examiner:** Mr Howard Williams BSc

**Investment Managers:** COIF Charity Funds & CCLA Investment Managers

**Structure Governance and Management:**

The Charity is governed by a Scheme approved by the Charity Commission and sealed on 17<sup>th</sup> November 1983, as amended by Order dated 1<sup>st</sup> September 2018. The charity was formed as a result of the merger of the Tasker's School for Girls Charity (scheme dated 13 December 1966) and the Haverfordwest Grammar School Charity (scheme dated 2 September 1964), the latter originating from a bequest in the will of John Milward (died 1654) shared between Haverfordwest Boys Grammar school and King Edward VI School in Birmingham.

The schools of the Charity, namely Tasker Milward VC and Sir Thomas Picton Schools Haverfordwest closed on 31<sup>st</sup> August 2018 and a new school, Haverfordwest High VC School, was established in their place on 1<sup>st</sup> September 2018. The newly established school will move into the newly built premises in September 2022

Eight trustees are appointed by Haverfordwest High VC School. They each serve for four years, after which time they are eligible for re-appointment. Two Trustees are appointed at the first governing body meeting of the school in each calendar year. The Trustees appoint a chair and vice chair in their first meeting of each calendar year. Trustees give of their time freely and no trustee remuneration is paid. The treasurer and independent examiner are unpaid but can claim properly incurred expenses in the administration of the business of the Charity. The clerk receives an honorarium. The Trustees appoint five Foundation Governors to serve on the Governing Body of Haverfordwest High VC School. Two trustees retired during 2020/21 and have been replaced by new trustees.

Trustees are required by the governing scheme to hold at least two ordinary meetings a year. In practice, the Trustees normally meet termly, following the governing body meeting of the school which benefits from the Charity, in order to consider applications for grants approved for submission by the governors. A fourth meeting is also normally held early in the academic year to consider applications from individuals responding to an advertisement inviting such applications. As a result of issues relating to the move to the new building, the Trustees met on five occasions during the year.

The Charity does not actively fund raise and seeks to comply with the provisions of the governance scheme through careful stewardship of its existing resources. The Charity's income is generated from investment of capital.

### **Objectives of the Charity**

The Charity provides grants to Haverfordwest High VC School and to individuals under the age of 25 years who are attending, or have at some time attended, Haverfordwest High VC School or its predecessor schools (Tasker Milward VC and Sir Thomas Picton Schools), to promote their education, including social and physical training and further and higher education courses, as the Trustees think fit in the light of their financial circumstances and other assistance available from public funds. The Trustees are responsible for the management of property of the Charity subject to and in conformity with the provisions of the governing Scheme.

### **Activities of the Charity to Further its Charitable Purposes for the Public Benefit**

The Trustees discussed issues concerning property and provision at the new build. The Trustees approved a strategy to raise awareness of the role of the Charity within the school population and on-line as part of the school's website..

The Trustees considered regular reports from their Treasurer. They agreed renewal of Trustees' liability insurance policy and Data Protection registration.

In furthering its charitable purposes for the public benefit, the Trustees allocated funds to enable the school to improve the IT facilities for the sixth form and upgrade the IT suite. The Trustees agreed to make a small contribution towards the cost of participation in the Rosslyn Park National Schools\_Rugby competition.

Following review of financial assistance available to students from public funds, grants were awarded to two new applicants and three renewal applicants to assist with the cost of continuing courses of further or higher education. Pledges of support were made to three current pupils for help to purchase course appropriate laptops, subject to submission of proof of expenditure. Funding was made available to enable three pupils to take part in a project to build accessible access to a school in Kenya under the auspices of Young Life International.

The Trustees agreed an allocation of up to £5,000 to enable payments of up to £250 to be made, at the discretion of the school's senior management team, to individual pupils experiencing hardship who would not otherwise be in a position to take advantage of the opportunities afforded by the school. Use of this fund to be reported to the Trustees termly.

The Trustees were in discussion with the Local Authority concerning the exchange of land after the move to the new site. They also discussed the future of memorabilia located in the old buildings.

### **Policy on reserves**

The Trustees have approved the following policy on reserves:

- i) Investments are held for the purpose of generating an annual income which in turn is applied by Trustees for the purposes/objects of the Charity.
- ii) Investments continue to be professionally managed and remain intact at all times to ensure an on-going flow of annual income to the Charity.
- iii) Any positive cash flow remaining at the year's end (i.e. annual income not expended in year) is held as working balances in a current account and a reserve account for payment in the next financial year.



**TASKER MILWARD AND PICTON CHARITY**  
**Registration No 525678**

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<b>Income:</b>		£
COIF Charities Investment Funds		61457.39
Garage Ground Rents		20.00
Bank Interest		10.49
Amazon Europe Credit		5.00
		<u>61492.88</u>
<b>Expenditure:</b>		
Haverfordwest High VC School	44920.00	
Students	3750.00	
Clerk's Honorarium	1250.00	
Public Liability Insurance	252.00	
Other Honoraria	150.00	
Administration	88.95	
Data Protection	35.00	50445.95
		<u>11046.93</u>
<b>Surplus</b>		<u>11046.93</u>

**BALANCE SHEET AS AT 31 MARCH 2022**

	£		£
Accumulated Fund b/f	181232.63	Bank Current Account	87261.12
+ Surplus for Year	11046.93	Bank Reserve Account	105018.44
	<u>192279.56</u>		<u>192279.56</u>

  
( Graham Morgan )  
Hon Treasurer  
10 April 2022

**TASKER MILWARD AND PICTON CHARITY**

**Registration No 525678**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2022**

**CASH FUND**

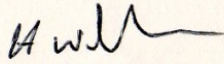
**2021**

NatWest Current Account	87261.12		76224.68	
NatWest Reserve Account	105018.44	192279.56	105007.95	181232.63
<b><u>INVESTMENT ACCOUNTS</u></b>				
Administered by CCLA Fund Managers Ltd		2126564.00		1947579.00
Total Assets		<u>2318843.56</u>		<u>2128811.63</u>
Total Liabilities		Nil		Nil

I have examined the Income and Expenditure Account and Balance Sheet of the Tasker Milward and Picton Charity as at 31 March 2022 and have verified the balances at NatWest Bank and investments held and, in my opinion, the said Income and Expenditure Account and Balance Sheet are in accordance with the books and vouchers of the Charity and give a true statement of the affairs of the Charity.

Date: 31 May 2022

Signed

  
( H Williams BSc )

**TASKER MILWARD AND PICTON CHARITY**

England & Wales - Charity number 525678

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# Accounts

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**TASKER MILWARD AND PICTON CHARITY**  
**Charity Number 525678**

**TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

**Charity Trustees**

Mr C G M Hughes, Chair of Trustees  
Mrs G Bryan MBE  
Mrs H Curtlin  
Mr B Hearne  
Mrs N Howells, Vice Chair  
Mr P K Lucas  
Mr J Morris  
Mrs C Williams

**Name of body entitled to appoint Trustees**

The governing body of Haverfordwest High VC School

**Clerk to the Trustees**

Mrs Anne Evans

**Treasurer to the Trustees**

Mr Graham Morgan

**Contact Address**

11 Albert Street, Haverfordwest, Pembrokeshire SA61 1TA  
Email: mpaevans@lineone.net

**Bankers:** Nat West Bank PLC Haverfordwest

**Independent Examiner:** Mr Howard Williams BSc

**Investment Managers:** COIF Charity Funds & CCLA Investment Managers

**Structure Governance and Management:**

The Charity is governed by a Scheme approved by the Charity Commission and sealed on 17<sup>th</sup> November 1983, as amended by Order dated 1<sup>st</sup> September 2018. The charity was formed as a result of the merger of the Tasker's School for Girls Charity (scheme dated 13 December 1966) and the Haverfordwest Grammar School Charity (scheme dated 2 September 1964), the latter originating from a bequest in the will of John Milward (died 1654) shared between Haverfordwest Boys Grammar school and King Edward VI School in Birmingham.

The schools of the Charity, namely Tasker Milward VC and Sir Thomas Picton Schools Haverfordwest closed on 31<sup>st</sup> August 2018 and a new school, Haverfordwest High VC School, was established in their place on 1<sup>st</sup> September 2018. The newly merged school is currently accommodated on the site of the former Tasker Milward VC School whilst demolition and rebuilding takes place on the former Sir Thomas Picton School site. It is anticipated that the new buildings will be ready in 2022.

Eight trustees are appointed by Haverfordwest High VC School. They each serve for four years, after which time they are eligible for re-appointment. Two Trustees are appointed at the first governing body meeting of the school in each calendar year. The Trustees appoint a chair and vice chair in their first meeting of each calendar year. Trustees give of their time freely and no trustee remuneration is paid. The treasurer and independent examiner are unpaid but can claim properly incurred expenses in the administration of the business of the Charity. The clerk receives an honorarium. The Trustees appoint five Foundation Governors to serve on the Governing Body of Haverfordwest High VC School. Two trustees retired during 2020/21 and have been replaced by new trustees.

Trustees are required by the governing scheme to hold at least two ordinary meetings a year. In practice, the Trustees normally meet termly, following the governing body meeting of the school which benefits from the Charity, in order to consider applications for grants approved for submission by the governors. A fourth meeting is also normally held early in the academic year to consider applications from individuals responding to an advertisement inviting such applications. However, the Trustees did not physically meet during year ended March 2021 due to Corona virus restrictions the last meeting having taken place in December 2019. Instead decisions were made via electronic communications.

The Charity does not actively fund raise and seeks to comply with the provisions of the governance scheme through careful stewardship of its existing resources. The Charity's income is generated from investment of capital.

### **Objectives of the Charity**

The Charity provides grants to Haverfordwest High VC School and to individuals under the age of 25 years who are attending, or have at some time attended, Haverfordwest High VC School or its predecessor schools (Tasker Milward VC and Sir Thomas Picton Schools), to promote their education, including social and physical training and further and higher education courses, as the Trustees think fit in the light of their financial circumstances and other assistance available from public funds. The Trustees are responsible for the management of property of the Charity subject to and in conformity with the provisions of the governing Scheme.

### **Activities of the Charity to Further its Charitable Purposes for the Public Benefit**

The Trustees discussed issues concerning property and provision at the new build. A small panel of three Trustees was established to draw up a strategy to raise awareness of the role of the Charity within the school population.

The Trustees considered regular reports from their Treasurer. They agreed renewal of Trustees' liability insurance policy and Data Protection registration.

In furthering its charitable purposes for the public benefit, the Trustees allocated a significant amount to enable the new school build to upgrade the sound system in the main hall over and above Building Bulletin 93 provision and funds to enable the

school to purchase 128 Chromebooks and associated hardware and software to facilitate blended learning.

Following review of financial assistance available to students from public funds, grants were also awarded to one new student and one renewal to assist with the cost of pursuing courses of further and higher education.

The Trustees consulted with the Charity Commission concerning issues around the transfer of land once the school moves into its new location. This matter is on-going.

### **Policy on reserves**

The Trustees have approved the following policy on reserves:

- i) Investments are held for the purpose of generating an annual income which in turn is applied by Trustees for the purposes/objects of the Charity.
- ii) Investments continue to be professionally managed and remain intact at all times to ensure an on-going flow of annual income to the Charity.
- iii) Any positive cash flow remaining at the year's end (i.e. annual income not expended in year) is held as working balances in a current account and a reserve account for payment in the next financial year.

**The Trustees have approved the Trustees' report above 03.12.21**

**TASKER MILWARD AND PICTON CHARITY**  
**Registration No 525678**

**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**Ordinary Activities**

**Income:**

	£
Income from COIF Investments	57301.02
Schools of King Edward VI School, Birmingham	231.46
Garage Ground Rents	20.00
Bank Interest	98.22
	57650.70

**Expenditure:**

Haverfordwest High	20000.00	
Tasker Milward	15079.56	
Sir Thomas Picton	2000.00	
Students	2200.00	
Clerk's Honorarium	900.00	
Public Liability Insurance	252.00	
Administration	79.24	
Data Protection	40.00	
		40550.80

**Surplus**

17099.90

**Exceptional Items**

Sale of share of 75 Sampson Rd, B'ham	270641.92	
Les Invested in COIF Funds	270000.00	641.92

**Total Increase in General Reserves**

17741.82

**GENERAL RESERVE**

	£		£
Accumulated Fund b/f	90960.18	Bank Current Account	8687.96
+ Surplus for period	17741.82	Bank Reserve Account	100014.04
	108702.00		108702.00

Graham Morgan  
Hon Treasurer  
4 April 2019

TASKER MILWARD AND PICTON CHARITY  
Registration No 525678

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

	<u>2020</u>
<u>CASH FUND</u>	
NatWest Current Account	18877.39
NatWest Reserve Account	105212.59
	124089.98
<u>INVESTMENT ACCOUNTS</u>	
Administered by CCLA Fund Managers Ltd	1947579.00
	1647601.00
Total Assets	<u>1771690.98</u>
Total Liabilities	Nil

I have examined the Income and Expenditure Account and Balance Sheet of the Tasker Milward and Picton Charity as at 31 March 2021 and have verified the balances at NatWest Bank and investments held and, in my opinion, the said Income and Expenditure Account and Balance Sheet are in accordance with the books and vouchers of the Charity and give a true statement of the affairs of the Charity.

Date: / o June 2021

Signed

( H Williams BSc )