



Charity no: 525315

STEEPLE HOUSE, STEEPLE LANE, BRECON LD3 7DJ

Trustees' Annual Report, Year Ending December 2024

In the year 2024, a total of 35 grants were awarded to young people of Brecon to help them with their academic or vocational studies either at university or college or in an apprenticeship, in accordance with the terms of the trust. The total value of these grants was £11,770, a 25% increase on the previous year. The young people were all aged between 16 and 24.

Rent from the offices and shop provide the main source of income. Four of the nine offices were empty for part of the year, and two new tenants moved in. All of the offices were occupied at the end of the year.

Following the installation of a new boiler with a remote control system, and other energy saving initiatives in 2023, energy usage has been monitored. Compared with the previous year, electricity consumption was reduced by around 50%, and gas consumption by around 16%. Routine maintenance of the building was carried out through the year as required.

The accounts show an increase in the end of year surplus compared with the previous year; this is mainly due to improved recovery of service charge, a fall in the cost of heating and lighting and unrealised gains from investments.

EDMUND JONES CHARITY Account for year ending 31st Dec**INCOME****2024**

£

Rents offices	18726.52
Rent shop	6875.00
Service Charges	12715.14
Bank Interest	377.72
Interest from Investments	1804.33
Other income	458.29
Grants (energy survey'23) (Htg grant '24))	555.56
Unrealised gains from investments	1464.31
	<u>42976.87</u>

EXPENDITURE

Grants to beneficiaries	11770.00
Repairs & Mtce to Property	2636.50
Heating and Ilghting	6448.30
Cleaner's wages and materials	3551.78
Water	1782.51
Insurances	1323.54
Management Expenses Incl supplies	5872.43
Independent Examiner	250.00
Energy Survey	0.00
Other (including tenant's lunch)	182.67
Depreciation of Heatiiing System	1062.39
	<u>34880.12</u>
Surplus/Deficit for the year:	8096.75
Surplus brought forward 1st Jan 2024	98710.18
Surplus at 31st December 2024	<u>106806.93</u>

Balance Sheet as at 31st December 2024**2024****FIXED ASSETS**

£

Steeple Lane Property	380000.00
COIF (at cost £35047.50; 3266.36 shares held) - bid market value at 31st Dec 2024 20.293)	66285.22
Heating renewal project	8499.11
CURRENT ASSETS	
Sundry Debtors & Payments in advance	3753.19
Cash in hand-at bank (0066127 & 7176793)	22744.22
-officers	15.31
Fixed Term Account	10167.00

sub total	491464.05
Heating renewal project Grant capitalised	4444.44
Sundry Creditors & Receipts in advance	212.68
	486806.93

REPRESENTED BY;-

Capital Provisions-Property	380000.00
Surrplus at 31st December 2024	106806.93
	486806.93

I have examined the above Balance Sheet and Income &. Expenditure Statement, and the books and vouchers, and have obtained all the information and documents necessary for the purpose of my examination. I have sought.

In my opinion, the accounts are properly drawn up so as to give a fair and true view of the Charity's Affairs for the year ended 31st December 2024

P W Jenkins
Independent Examiner

mber 2024	
	2023
£	
	19849.28
	5500.00
	5889.51
	218.67
	1779.51
	1354.11
	700.00
	5538.76
	40829.84
	9361.00
	2616.27
	9212.39
	2807.02
	1752.99
	1271.68
	5117.93
	282.00
	1464.00
	0.00
	581.66
	34466.94
	6362.90
	92347.28
	98710.18
	2023
£	
	380000.00
	64820.91
	7642.07
	5386.97
	22558.86
	3.59
	0.00

	480412.40
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air reflection	
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