

**CRONFA YMDDIRIEDOLAETH ADDYSG
BELLACH YNYS MÔN**

**ANGLESEY FURTHER EDUCATION TRUST
FUND**

**Rhif Cofrestru Elusen / Charity Registration No.
525254**

CONTENTS OF THE FINANCIAL STATEMENT FOR THE YEAR ENDED
31 MARCH 2024

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102), effective 1 January 2015.

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number:

525254

Principal Address:

Isle of Anglesey County Council
County Offices
Llangefni
Anglesey
LL77 7TW

Trustee:

The Isle of Anglesey County Council is the sole trustee of the Anglesey Further Education Trust, and the activities of the Trust were administered on its behalf by the County Council.

Independent Examiner:

Mr. Brian Hughes
A. Hughes-Jones, Dyson & Co
Capel Moreia
South Penrallt
Caernarfon
Gwynedd
LL55 1NS

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document:

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Anglesey Further Education Trust Fund is regulated by a scheme made by the Board of Education on 23 March 1939, and significantly modified by a scheme dated 18 July 1960. These specify the duties, powers and conditions under which the Trust is required to operate.

Recruitment and appointment of new trustees:

The Isle of Anglesey County Council is the sole trustee of the Anglesey Further Education Trust Fund. The charity is run by the Council's Executive Committee.

New trustees are briefed on their legal obligations under charity law, the content of the governing document and the decision-making process. Any training needs are identified and addressed internally by other existing trustees and officers of the Council.

Organisational structure:

The Isle of Anglesey County Council is the sole trustee of the Anglesey Further Education Trust Fund, and the activities of the Trust were administered on its behalf by the County Council.

The organisational structure has been as follows:-

- The County Council's Executive Committee act as the Trustee.
- The Council's Head of Service (Lifelong Learning), in conjunction with the Portfolio Holder for Lifelong Learning, have the delegated authority to award the annual grant funding.
- The Council's Head of Service (Highways, Waste and Property), in conjunction with the Portfolio Holder for Highways, Waste and Property, have the delegated authority to manage tenancy agreements and to set rents of the property portfolio (the David Hughes Endowment).
- The Council's Executive Committee will approve the accounts of the Trust and the Section 151 Officer has the delegated authority to sign the Trust's Annual Accounts.

The strategic leaders of the County Council were:-

- Chief Executive – Dylan Williams
- Deputy Chief Executive – Rhys Hughes
- Director of Function (Resources) and Section 151 Officer – Marc Jones
- Director of Function (Council Business) and Monitoring Officer – Lynn Ball

Related parties:

Due to the nature of the charity's operations, and because the sole trustee of the charity is the Isle of Anglesey County Council, it is inevitable that transactions will take place with organisations related to the Council and its employees. All transactions involving organisations in which the Isle of Anglesey County Council may have an interest are conducted at arm's length. The Council has a policy that all trustees must declare an interest if a related party transaction occurs.

Risk Management:

The major risks to which the Trust is exposed, as identified by the Trustee, have been reviewed and systems or procedures have been established to manage the risk.

OBJECTIVES AND ACTIVITIES**Aims and objectives:**

The Anglesey Further Education Trust Fund is comprised of three funds: The David Hughes Endowment; the Anglesey Further Education Fund 1/3 and the Anglesey Further Education Fund 2/3. which aim to provide specific educational benefit.

The David Hughes Charitable Estate (Endowment Fund):

This fund collects rents from its investment property and interest on its investments. The management and administration costs of the estate are deducted from the rents received to arrive at the net income for the year that can be distributed or net expenditure.

A payment of a quarter of the net income is made to an unconnected charity, "The David Hughes Charity for the Poor" for purposes connected with the relief of poverty in the community of Llantrisant. The remaining income forms the Anglesey Further Education Fund:-

Anglesey Further Education Trust Funds:

One third of the General Fund is allocated to provide special benefit, of any kind not normally provided by the Authority, to assist senior pupils to finish their courses at any one of the schools specified in the scheme – the five secondary schools maintained by the County Council. The remaining two thirds of the General Fund is available to benefit persons under the age of 25, who have attended any one of the schools specified in the scheme for at least two years, who are in need of financial assistance for Further or Higher Education or training. The Trust has identified three schemes which are intended to increase the number of grants awarded in future.

Grant making:

Grants are made to individuals who have attended or are attending one of the five secondary schools maintained by the County Council who meet the above criteria. This may be via payments made to each secondary school or via a scholarship scheme to be administered by 'Coleg Cymraeg Cenedlaethol' for students from financially disadvantaged backgrounds to undertake courses through the medium of Welsh.

Public benefit:

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making process.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities:

The charity has continued to safeguard the assets of the Trust.

The charity now allocates funding to each of the Island's secondary schools. To assist current pupils each school was initially offered up to £56k to fund the cost of Learning Coaches in October 2019. Each school was also given £8,560 to enable them to assist financially disadvantaged students to obtain places at colleges and universities and/or to help with the purchase of books and equipment required to attend the courses in the first year.

During 2023/24, the 'Coleg Cymraeg Cenedlaethol' scholarships scheme continued, with six former pupils each receiving £500 and one receiving £1,150.

FINANCIAL REVIEW

Financial Performance:

Before gains & losses on investments, the Endowment Fund had a net expenditure of £41,527 due to increased investment in its property portfolio.

The Trust's investments have increased in value by £3,931 this year, but revaluation of once piece of land has resulted in a loss of £50,100. This gives the charity an overall decrease in funds of £77,156 for the year.

As a result, total funds as at 31 March 2024 were £4,808,393, of which all funds are restricted.

Principal funding sources:

The principal funding sources of the charity are rental income from tenants and investment income in the form of dividends, investment interest or interest on deposits.

Investment policy and objectives:

The charity's ageing property portfolio has required substantial investment. The trustee of the charity has undergone a period of consolidation in order to generate the necessary cash reserves to reinvest in its assets. In addition, the charity holds approximately 10% of its Total Fixed Assets in Investment Funds, which generate dividend and interest income.

Plans for the future:

The Anglesey Further Education Trust operates as a going concern for the charitable purposes stated above.

Independent examiner's report to the trustees of Anglesey Further Education Trust Fund

I report to the trustees on my examination of the accounts of the Anglesey Further Education Trust Fund for the year ended 31st March 2024, which are set out on pages 7-15.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and, in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

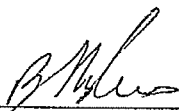
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008, other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: _____



Date: 10/6/25

Brian Hughes FCA
A. Hughes-Jones, Dyson & Co.
Chartered Accountants & Registered Auditors
Capel Moreia, South Penrallt, Caernarfon, Gwynedd

TRUSTEES RESPONSIBILITY STATEMENT

The trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act, Charity (Accounts and Reports) Regulations and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by the Director of Function (Resources) / Section 151 Officer under delegated authority on behalf of the Trust:

R Marc Jones FCPFA
Director of Function (Resources) / Section 151 Officer

Date

Independent examiner's report to the trustees of Anglesey Further Education Trust Fund

I report to the trustees on my examination of the accounts of the Anglesey Further Education Trust Fund for the year ended 31st March 2024, which are set out on pages 7-15.

Responsibilities and basis of report

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I report in respect of my examination of the Trust's accounts carried out under Section 145 of the 2011 Act and, in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature: _____

Date: _____

Brian Hughes FCA
A. Hughes-Jones, Dyson & Co.
Chartered Accountants & Registered Auditors
Capel Moreia, South Penrallt, Caernarfon, Gwynedd

TRUSTEES RESPONSIBILITY STATEMENT

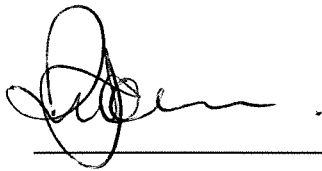
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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by the Director of Function (Resources) / Section 151 Officer under delegated authority on behalf of the Trust:



R Marc Jones FCPFA
Director of Function (Resources) / Section 151 Officer

14 JULY 2025

Date

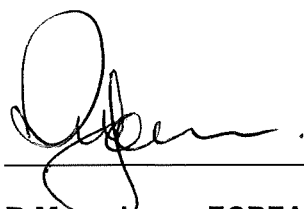
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Restricted Funds £	Endowment Funds £	31.3.2024 Total Funds £	31.3.2023 Total Funds £
Income and Endowments from:					
Investment Income	2	11,934	157,068	169,002	149,440
Total Income		11,934	157,068	169,002	149,440
Expenditure on:					
Investment Management	3	-	(185,013)	(185,013)	(147,164)
Charitable Activities	4	(4,150)	-	(4,150)	(75,306)
Support Costs	5	-	(13,582)	(13,582)	(12,276)
Total Expenditure		(4,150)	(198,595)	(202,745)	(234,746)
Net Income / (Expenditure) available for distribution before Gains and Losses on Investments		7,784	(41,527)	(33,743)	(85,306)
Payment of 25% of net income to David Hughes Charity for the Poor	6	-	-	-	-
Transfer of remaining net Endowment income to the Further Education Trust Funds		-	-	-	-
Net Income / (Expenditure) before Gains and Losses on Investments		7,784	(41,527)	(33,743)	(85,306)
Net Gains / (Losses) on Investments	7	2,756	(46,169)	(43,413)	256,076
Net Movement in Funds		10,540	(87,696)	(77,156)	170,770
Reconciliation of Funds:					
Total Funds brought forward		297,756	4,587,793	4,885,549	4,714,779
Total Funds carried forward		308,296	4,500,097	4,808,393	4,885,549

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Restricted Funds	Endowment Fund	31.3.2024 Total Funds	31.3.2023 Total Funds
	£	£	£	£	£
Investments listed or traded on a recognised Stock Exchange	7a	118,448	169,485	287,933	281,245
Investment Properties - the David Hughes Estate	7b	-	3,760,400	3,760,400	3,810,500
Total Fixed Assets		118,448	3,929,885	4,048,333	4,091,745
Current Assets					
Debtors	8	-	68,595	68,595	62,832
Cash at bank and in hand	9	189,848	510,122	699,970	748,320
Total Current Assets		189,848	578,717	768,565	811,152
Liabilities					
Creditors: amounts falling due within one year	10	-	(8,505)	(8,505)	(17,348)
Net Current Assets or (Liabilities)		189,848	570,212	760,060	793,804
Creditors: amounts falling due after more than one year		-	-	-	-
Provisions for liabilities		-	-	-	-
Total Net Assets or (Liabilities)		308,296	4,500,097	4,808,393	4,885,549
The Funds of the Charity	11				
Endowment Funds		-	4,500,097	4,500,097	4,587,793
Restricted Income Funds		308,296	-	308,296	297,756
Total Charity Funds		308,296	4,500,097	4,808,393	4,885,549

The financial statements are signed by the Director of Function (Resources) / Section 151 Officer under delegated authority:-



R Marc Jones FCPFA
Director of Function (Resources) / Section 151 Officer

14 June 2025

Date

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments, which are included at market value. This is as modified by the revaluation of certain assets and in accordance with the Charities SORP (FRS102) (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds

The costs of generating funds consist of investment management costs.

Investment property

Investment property is shown at the most recent internal valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to the endowment fund.

Taxation

The charity is exempt from tax on its charitable activities.

Value Added Tax

The charity can reclaim Value Added Tax through its trustee, the Isle of Anglesey County Council, therefore, where applicable, expenditure is shown net of Value Added Tax.

Fund structure

The charity has three funds, one endowment and two restricted.

The David Hughes Charitable Estate (Endowment Fund)

This fund collects rents from its investment property and interest on its investments. The management and administration costs of the estate are deducted from the rents received to arrive at the net income for the year that can be distributed.

A payment of a quarter of the net income is made to an unconnected charity, "The David Hughes Charity for the Poor", for purposes connected with the relief of poverty in the community of Llantrisant.

The remaining income forms the Anglesey Further Education Trust Fund, which is split into two:-

Anglesey Further Education Trust Fund 1/3 (Restricted Fund)

One third of the Anglesey Further Education Trust Fund is allocated to provide special benefit of any kind not normally provided by the Authority, to assist senior pupils to finish their course at any one of the schools specified in the scheme – the five secondary schools maintained by the County Council.

Anglesey Further Education Trust Fund 2/3 (Restricted Fund)

The remaining two thirds of the Anglesey Further Education Trust Fund is available to benefit persons under the age of 25, who have attended any one of the schools specified in the scheme for at least two years, who are in need of financial assistance for further or higher education or training.

The charity has no unrestricted income.

Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

2. INVESTMENT INCOME

Investment Income	Restricted Funds £	Endowment Funds £	Total 31.3.24 £	Total 31.3.23 £
Rents received	-	129,603	129,603	127,364
Water rates - recharges	-	510	510	1,000
Other income from David Hughes Estate	-	-	-	-
Dividends and Investment Interest	4,070	5,826	9,896	9,670
Other Interest	7,864	21,130	28,994	11,406
Total Investment Income	11,934	157,069	169,003	149,440

3. INVESTMENT MANAGEMENT COSTS

Investment Management Costs	Restricted Funds £	Endowment Funds £	Total 31.3.24 £	Total 31.3.23 £
Repairs and Maintenance of the David Hughes Estate	-	(182,237)	(182,237)	(134,036)
Water Charges	-	(3,836)	(3,836)	(3,474)
Professional Services	-	-	-	-
Other property expenses	-	1,060	1,060	(5,057)
Bad Debt provision	-	-	-	(4,597)
Total Investment Management Costs	-	(185,013)	(185,013)	(147,164)

4. CHARITABLE ACTIVITIES

Charitable Activities	Restricted Funds £	Endowment Funds £	Total 31.3.24 £	Total 31.3.23 £
Education grants awarded	(4,150)	-	(4,150)	(3,000)
Grants to schools - learning coaches	-	-	-	(72,306)
Grants to schools - help towards higher education	-	-	-	-
Total Charitable Expenditure	(4,150)	-	(4,150)	(75,306)

The Education grants awarded comprises six £500 scholarship grants awarded to former pupils through 'Coleg Cymraeg Cenedlaethol', and one £1,150 grant.

The Trust applies the exemption allowed under Charity Law and the SORP to keep the names of grant recipients confidential.

5. SUPPORT COSTS

Support Costs	Restricted Funds £	Endowment Funds £	Total 31.3.24 £	Total 31.3.23 £
Property management administrative costs	-	(8,567)	(8,567)	(7,919)
Accounting and support costs	-	(4,004)	(4,004)	(3,387)
Independent Examiner's / Auditor's Remuneration	-	(1,010)	(1,010)	(970)
Total Support Costs	-	(13,581)		(12,276)

6. DISTRIBUTION OF ENDOWMENT FUND NET INCOME

25% of the net income before gains and losses on investments for the Endowment fund is to be paid to the David Hughes Charity for the Poor. The remainder is split between the restricted Further Education Trust Funds on a 1/3 and 2/3 basis:-

Distribution of Endowment Fund Net Income	Total 31.3.24 £	Total 31.3.23 £
Net income available for distribution before gains and losses on investments	-	-
25% paid to David Hughes Charity for the Poor	-	-
25% transferred to Further Education Trust 1/3	-	-
50% transferred to Further Education Trust 2/3	-	-

7. INVESTMENTS

Net Gains / (Losses) on Investments	Restricted Funds £	Endowment Funds £	Total 31.3.24 £	Total 31.3.23 £
Gains / (Losses) on listed Investment Funds	2,756	3,931	6,687	(8,464)
Gains / (Losses) on Investment Properties	-	(50,100)	(50,100)	264,540
Total Net Gains / (Losses)	2,756	(46,169)	(43,413)	256,076

a. INVESTMENTS LISTED OR TRADED ON A RECOGNISED STOCK EXCHANGE

Investments Listed or Traded on a Recognised Stock Exchange	Restricted Funds £	Endowment Funds £	Total 31.3.24 £	Total 31.3.23 £
Market Value At 1 April	115,691	165,554	281,245	289,709
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	2,756	3,931	6,687	(8,464)
Transfers	-	-	-	-
Net Book Value at 31 March	118,447	169,485	287,932	281,245

There were no investment assets outside the UK.

The investments are mainly in BLK Charities UK Charity Authorised Investment Funds with small holdings in gilts and equity.

b. INVESTMENT PROPERTY

Investment Property	31.3.24 £	31.3.23 £
Market Value at 1 April	3,810,500	4,093,000
Additions	-	-
Disposals	-	(282,500)
Impairment	-	-
Revaluation Gain / (Loss)	(50,100)	-
Transfers	-	-
Net Book Value at 31 March	3,760,400	3,810,500

The Estate was valued as at March 2024 at a total value of £3,760,400 on the existing use value basis by Sarah V. Williams, the Isle of Anglesey County Council's Senior Valuations Officer.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Debtors: Amounts Falling due within One Year	31.3.24 £	31.3.23 £
Amounts recoverable on contract	116,914	111,151
Bad Debt Provision	(48,319)	(48,319)
Total Debtors	68,595	62,832

It was decided in 2017/18 that it would be prudent to create a provision for bad debts owing to the amount of historic debts that have built up. However, efforts to collect the amounts owed from previous tenants have increased with some successes.

9. CASH AT BANK

This represents the balance within the cash reserves held by the Isle of Anglesey County Council on behalf of the Anglesey Further Education Trust.

Cash at Bank	Further Education Trust 1/3 £	Further Education Trust 2/3 £	David Hughes Charitable Estate £	Total Funds 31.3.24 £	Total Funds 31.3.23 £
Cash at Bank	36,609	153,239	510,122	699,970	748,320
Bank Deposits	36,609	153,239	510,122	699,970	748,320

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors: Amounts Falling due within One Year	Restricted Funds £	Endowment Funds £	Total 31.3.24 £	Total 31.3.23 £
Other creditors	-	(8,505)	(8,505)	(17,348)
Total Creditors	-	(8,505)	(8,505)	(17,348)

11. MOVEMENT IN FUNDS

a.

Movement in Funds	1.4.23 £	Net Movement in Funds £	31.3.24 £
Further Education Trust 1/3	111,886	4,989	116,875
Further Education Trust 2/3	185,870	5,551	191,421
Restricted Funds	297,756	10,540	308,296
David Hughes Charitable Estate	4,587,793	(87,696)	4,500,097
Endowment Funds	4,587,793	(87,696)	4,500,097
Total Funds	4,885,549	(77,156)	4,808,393

b. Net movement in funds, included in the above, are as follows:

Net Movement in Funds included in the above:	Income Resources £	Expenditure £	Transfers £	Gains and Losses £	Movement in Funds £
Further Education Trust 1/3	4,275	(1,150)	-	1,864	4,989
Further Education Trust 2/3	7,659	(3,000)	-		4,659
Restricted Funds	11,934	(4,150)	-	1,864	9,648
David Hughes Charitable Estate	157,068	(198,595)	-	(46,169)	(87,696)
Endowment Funds	157,068	(198,595)	-	(46,169)	(87,696)
Total Funds	169,002	(202,745)	-	(44,305)	(78,048)

12. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

No trustees' remuneration was paid in the year ended 31 March 2024 or the year ended 31 March 2023. This relates to the trustee, that is, the members of the Executive Committee and the Isle of Anglesey County Council's Leadership Team acting on its behalf. See Note 13 (Related party disclosures) in connection with the fees paid to the corporate trustee for property and financial administration costs incurred.

13. RELATED PARTY DISCLOSURES

Isle of Anglesey County Council

The Anglesey Further Education Trust Fund is administered by the Isle of Anglesey County Council. A property management fee of £8,567 (£7,919 in 2022/23) was charged by the Council for the administration of the David Hughes Estate. In addition, a financial management fee of £4,004 (£3,387 in 2022/23) has been charged to the Trust for financial administration and accounts production. Total fees recharged by the Council were, therefore, £12,571.

Due to the nature of the charity's operations, and because the sole trustee of the charity is the Isle of Anglesey County Council, it is inevitable that transactions will take place with organisations related to the Council and its employees. All transactions involving organisations in which the Isle of Anglesey County Council may have an interest are conducted at arm's length. The Council has a policy that all Councillors and members of the Leadership Team must declare an interest if a related party transaction occurs.

