

Treasurers Report on the accounts for the year to 31 August 2024

Presented to the AGM on 26th November 2024

We started the year with a healthy bank balance of £79,063

We held our usual fundraising events this year comprising the annual jumble sale, the Burns Night ceilidh, the music quiz, Wylam of Wheels cycling event and the summer fair, which contributed £27,188 of income to the total for the year of £29,006.

Unfortunately we had costs totalling £38,125 for the year resulting in a loss for the year of £9,119 (cf 2023: £12,182 profit)

Income

During the year our sources of income included:-

£27,188 from fundraising events (2023: £31,449)

£770 field rent (2023: £2,160) – from Wylam Rockets. Wylam Cricket club have not yet paid the rent for 2024 season. The 2023 figure includes a one-off rent by the Vera production team

£706 bank interest (2023: £43) – the savings account was opened late last year

£300 donations (2023: £6,094) – of which £250 was from Wylam Masons on their closure

£0 PC grant (2023: £6,000) – the annual PC grant for 23/24 of £3,000 was paid last year

£0 Northumberland CC Community Chest grant (2023: £1,800) – there were no projects we could apply for this grant for

Total income received £29,006 (2023: £47,549)

Expenditure

£10,029 fundraising costs (2023: 10,607)

£20,582 building and maintenance costs (2023: £3,692) - £16,855 of this on a new shed for storage of the grass cutter and £3,798 on new pavilion doors. The 23/24 grant of £3,000 from the PC was used to partially fund the new pavilion doors

We haven't had any expenditure on play equipment this year (2023: £14,237 – new activity trail)

£1,709 Grass cutter repairs (2023: £1,116) – the grass cutter continues to be expensive to maintain

£5,805 electricity, water, play equipment inspections and sundries (2023: £5,736)

Total expenditure £38,125 (2023: 35,367)

The closing balance at 31 August 2024 is £69,944 of which £50,000 is earmarked for building and maintenance, £10,788 contingency fund and the balance of £9,156 is for general use

Alison Charlton (Treasurer)

26th November 2024



WYLAM COMMUNITY PLAYING FIELDS ASSOCIATION

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st AUGUST 2024

	2023	2024
	£	£
<u>Receipts</u>		
	£	£
	31,449	27,188
Fund Raising Events	1,800	-
Northumberland CC Grant (Community Chest (Restricted use))	6,000	-
Parish Grant (Restricted use)	2,160	770
Rental Charges for Field/Pavilion Use	43	706
Bank Interest	3	42
Sundries	-	-
Litter Pick	6,094	300
Donations		
	<u>47,549</u>	<u>29,006</u>
<u>Payments</u>		
	10,607	10,029
Fund Raising Costs	2,268	-
Insurance	3,692	21,582
Building and Maintenance	1,116	1,709
Grass Cutter Repairs & Fuel	1,096	1,952
Field Maintenance	14,237	-
Play Equipment (including maintenance)	826	1,009
Electricity	212	349
Water	38	20
Rent of room	1,276	1,474
Sundries		
	<u>35,367</u>	<u>38,125</u>
	<u>12,182</u>	<u>9,119</u>
<u>Excess of Payments over Receipts (2023: Receipts over Payments)</u>		
	66,881	79,063
Bank balances brought forward	<u>79,063</u>	<u>69,944</u>
Bank balances carried forward		
<u>Represented as:</u>		
General Fund	18,340	9,156
Building and Maintenance Fund (unrestricted)	50,000	50,000
Business Continuity Fund (unrestricted)	10,722	10,788
	<u>79,063</u>	<u>69,944</u>

WYLAM COMMUNITY PLAYING FIELDS ASSOCIATION

STATEMENT OF ASSETS & LIABILITIES AT 31st AUGUST 2024

	2023	2024
<u>Monetary Assets</u>		
<u>Bank Accounts</u>	£	£
Current Account	23,340	8,516
Savings Account	45,000	50,640
Virgin Money	10,722	10,788
Total Bank Accounts	<u>79,063</u>	<u>69,944</u>
<u>Non Monetary Assets</u>		
Freehold Land at cost	<u>12,400</u>	<u>12,400</u>
The title to the land is vested in trust with the Official Custodian for Charities		
<u>Debtors & Prepayments</u>	2023	2024
Insurance prepayment	2,224	-
	<u>2,224</u>	<u>-</u>
Insurance for 24/25 not paid until 4 September 2024		
<u>Other</u>	Held for functional use by the association	
Pavilion cost and age unknown		
Jacobsen Grasscutter £8,970 (purchased 2014)		
Assorted Tools £300		
New tractor shed installed 2024 costing £16,855; Other shed aged 26 years - cost for original 2 sheds (including installation) £5600 (no split available)		
Childrens play equipment and seats - original cost (including installation) £223,756 (purchased 2007 - 2023)		
Pavilion furniture - cost and age unknown		
Fridge £431 (purchased Jan 19)		
<u>Liabilities</u>	2023	2024
Amounts received in advance for Wylam on Wheels event	2,545	-
	<u>2,545</u>	<u>-</u>
<u>Unrestricted Reserves</u>		
General Fund	18,340	9,156
Building and Play Equipment Maintenance Fund	50,000	50,000
Business Continuity Fund	10,722	10,788
	<u>79,063</u>	<u>69,944</u>

Rowena Ward (Chair)

Rowena M Ward

Alison Charlton (Treasurer)

Al Charlton

26/11/2024

Wylam Community Playing Fields Association Accounts (1/9/2023 to 31 August 2024): Independent Examiner's Report

Preamble

1. The trustees are responsible for the preparation of accounts in accordance with the Charities Act 2011.
2. This independent report has been carried out under section 145 of the Act in line with guidance issued by the Charities Commission under section 145(5)(b).

Examiner's Statement

3. Having completed my examination, I confirm that no material matters have come to my attention which gives me cause to believe that in any material sense:
 - Accounting records were not kept in accordance with section 130 of the Act; or
 - The accounts do not accord with the accounting records.
4. I have no concerns in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 26 November 2024

Name: Jos Joures

Address: 59 Woodcroft Road, Wylam