

Treasurers Report on the accounts for the year to 31st August 2023

presented to the AGM on 28th November 2023

We started the year with a healthy balance of £66,881 in the bank and building society accounts:-

£56,202 in Barclays Bank Account

£10,679 in Virgin Money Building Society Account

Fortunately, we have benefitted from our usual fundraising event being held this year. The music quiz, which was a sellout, was held in November 2022. The annual jumble sale and ceilidh went ahead in January 2023. The annual summer fair was held in June 2023 for the first time in 4 years due to a number of local volunteers coming forward to help.

A new fundraising event, Wylam on Wheels, was initiated by Wylam Sprockets for 18th September 2022 and generated over £5,630 in the year

As a result, we operated at a healthy profit of **£12,182** for the year (2022: £8,904 loss)

Income

Over the course of the year our major sources of income included:-

£31,449 from our fundraising events (2022: £2,565 income in advance for Wylam on Wheels cycling event)

£6,000 Parish Council Grant (2022: £3,000) – restricted use. The 2023/24 grant was paid earlier than normal by the Parish Council and is to be used to replace the pavilion doors

£1,800 (2022: £2,000) Northumberland County Council Community Chest grant – restricted use

£2,160 (2022: £1,200) field rent from Wylam Rockets, Wylam cricket club and Vera production team for use of the field and pavilion in June 2023

A very kind donation was received during the year from David Lamb following the death of his wife, Sharon. A decision has yet to be made as to how this will be used.

Total income received £47,549 (2022: £8,876)

Expenditure

Fundraising costs £10,607 (2022: £751 in advance for Wylam on Wheels cycling event)

Field Maintenance £1,096 (2022: £3,777) – various groundworks including removal of the old wooden shed

Play equipment £14,237 for the new activity trail (2022: £9,076)

The pavilion got new much needed window shutters at a cost of £3,692. The Northumberland County Council Chest Grant contributed £1,800 towards this expense

Insurance, electricity, water, play equipment inspections and sundries £5,736 (2022: £4,176)

Total expenditure £35,367 (2022: £17,780)

The closing balance at 31 August 2023 is £79,063 of which £68,340 is in Barclays Bank and £10,722 is in Virgin Money Building Society account. During the year a savings account was opened with Barclays and £45,000 was transferred into this account to benefit from interest being earned on this account

Following discussions by the Committee we have decided to increase the Building and Play Equipment Maintenance Fund by £5,000 during the year to enable us to have sufficient funds to maintain the play equipment and at some point in the future to refurbish or replace the pavilion. See details on the Statement of Assets and Liabilities.

Alison Charlton (Treasurer)



28th November 2023

WYLAM COMMUNITY PLAYING FIELDS ASSOCIATION

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st AUGUST 2023

General Fund

Receipts

	2022	2023
	£	£
Fund Raising Events	2,565	31,449
Northumberland CC Grant (Community Chest (Restricted use)	2,000	1,800
Parish Grant (Restricted use)	3,000	6,000
Rental Charges for Field/Pavilion Use	1,200	2,160
Bank Interest	13	43
Sundries	7	3
Litter Pick	40	-
Donations	51	6,094
	8,876	47,549

Payments

Fund Raising Costs	751	10,607
Insurance	1,419	2,268
Pavilion Maintenance	475	3,692
Cutter Repairs & Fuel	57	1,116
Field Maintenance	3,777	1,096
Play Equipment (including maintenance)	9,076	14,237
Electricity	631	826
Water	176	212
Rent of room	41	38
Sundries	1,376	1,276
	17,780	35,367

Excess of Receipts over Payments

- **8,904** **12,182**

Bank balances brought forward

75,785 **66,881**

Bank balances carried forward

66,881 **79,063**

Represented as:

General Fund	11,202	18,340
Building and Play Equipment Maintenance Fund (unrestricted)	45,000	50,000
Business Continuity Fund (unrestricted)	10,679	10,722
	66,881	79,063

WYLAM COMMUNITY PLAYING FIELDS ASSOCIATION

STATEMENT OF ASSETS & LIABILITIES AT 31st AUGUST 2023

<u>Monetary Assets</u>	2022	2023
	£	£
<u>Bank Accounts</u>		
<u>General Fund</u>		
Current Account	56,202	23,340
Savings Account	-	45,000
Virgin Money	10,679	10,722
Total Bank Accounts	<u>66,881</u>	<u>79,063</u>
<u>Non Monetary Assets</u>		
Freehold Land at cost	<u>12,400</u>	<u>12,400</u>
The title to the land is vested in trust with the Official Custodian for Charities		
<u>Debtors & Prepayments</u>	2022	2023
Insurance prepayment	1,392	2,224
	<u>1,392</u>	<u>2,224</u>
<u>Other</u>	Held for functional use by the association	
Pavilion cost and age unknown		
Jacobsen Grasscutter £8,970 (purchased 2014)		
Assorted Tools £300		
Two sheds aged 17 & 26 years - original cost (including installation) £5600		
Childrens play equipment and seats - original cost (including installation) £223,756 (purchased 2007 - 2023); (2022 £209,606)		
Pavilion furniture - cost and age unknown		
Fridge £431 (purchased Jan 19)		
<u>Liabilities</u>	2022	2023
Amounts received in advance for Wylam on Wheels event	2,565	2,545
Amount owed for new activity trail	14,150	-
	<u>16,715</u>	<u>2,545</u>
<u>Unrestricted Reserves</u>		
General Fund	11,202	18,340
Building and Play Equipment Maintenance Fund	45,000	50,000
Business Continuity Fund	10,679	10,722
	<u>66,881</u>	<u>79,063</u>

Rowena Ward (Chair)

Alison Charlton (Treasurer)

28-Nov-23

Wylam Community Playing Fields Association Accounts (1/9/2022 to 31 August 2023): Independent Examiner's Report

Preamble

1. The trustees are responsible for the preparation of accounts in accordance with the Charities Act 2011.
2. This independent report has been carried out under section 145 of the Act in line with guidance issued by the Charities Commission under section 145(5)(b).

Examiner's Statement

3. Having completed my examination, I confirm that no material matters have come to my attention which gives me cause to believe that in any material sense:
 - Accounting records were not kept in accordance with section 130 of the Act; or
 - The accounts do not accord with the accounting records.
4. I have no concerns in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: -



Date: 26 November 2023

Name: Jos Jours

Address: 59 Woodcroft Road, Wylam