



**5<sup>th</sup> Worcester Sea Scouts**  
**Financial Statements**  
**And Treasurer's Report**  
**For The Year Ended**  
**31 March 2023**

**Registered Charity No. 525170**

**5<sup>th</sup> Worcester Sea Scouts**  
**Treasurer's Report – Year Ended 31 March 2023**

**Summary**

The year-end reserves total £14,380.75 with this all being held in bank deposits. £12,851.83 (2022; £23,822.53) of the total is in respect of restricted funds which can only be expended on specific purposes. The balance of £1528.92 (2022; £14,891.28) are the group's own funds.

**Income**

Subscription income increased as a result of the return to face to face scouting and the opening of new sections.

**Expenditure**

We continue to run a very tight ship so as to ensure that we maximise the benefit that we achieve from our expenditure to best serve the interests of our young people. We avoid significant costs through the volunteering of the Section Leaders and assistants, members of the Executive Committee and others. Quite simply without these contributions we would not be able to run such a large operation without significant increases in subscription charges. The Group is extremely grateful to all those who give their time, energy and skills so freely for the benefit of Scouting and our young people.

**Conclusion**

These accounts are the 4th that I have prepared and presented.

**Suzy Mudd**  
**Treasurer**

**5<sup>th</sup> Worcester Sea Scouts  
Financial Statements  
For The Year Ended 31 March 2023**

**Statement of the Independent Reviewer**

I have reviewed these financial statements and agree that they have been prepared in accordance with and accurately reflect the underlying accounting records presented to me. **Peter Cairns 31st March 2023**

**Trustee Approval**

These accounts were considered by the Trustees and approved on their behalf by the Chairman, Mr Andrew Forrest.

**Andrew Forrest  
31<sup>st</sup> March 2023**

# Balance Sheet

## 5th Worcester Sea Scouts As at 31 March 2023

	31 MAR 2023	31 MAR 2022
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Barclays Current Account	-	68.47
Barclays Deposit Account	-	24.00
Lloyds Current Account	1,528.92	14,891.28
Lloyds Deposit Account	12,851.83	23,822.53
Soldo	1,016.11	1,374.99
Stripe GBP	49.10	-
Pleo account	160.00	-
<b>Total Cash at bank and in hand</b>	<b>15,605.96</b>	<b>40,181.27</b>
Accounts Receivable	7,415.85	7,677.37
<b>Total Current Assets</b>	<b>23,021.81</b>	<b>47,858.64</b>
<b>Creditors: amounts falling due within one year</b>		
Accounts Payable	1,676.37	1,688.37
Rounding	(2.00)	-
Barclays Current Account	228.74	-
Barclays Deposit Account	420.35	-
<b>Total Creditors: amounts falling due within one year</b>	<b>2,323.46</b>	<b>1,688.37</b>
<b>Net Current Assets (Liabilities)</b>	<b>20,698.35</b>	<b>46,170.27</b>
<b>Total Assets less Current Liabilities</b>	<b>20,698.35</b>	<b>46,170.27</b>
<b>Net Assets</b>	<b>20,698.35</b>	<b>46,170.27</b>
<b>Capital and Reserves</b>		
Current Year Earnings	(25,471.92)	560.81
Retained Earnings	41,392.09	40,831.28
Historical Adjustment	4,778.18	4,778.18
<b>Total Capital and Reserves</b>	<b>20,698.35</b>	<b>46,170.27</b>

# Profit and Loss

## 5th Worcester Sea Scouts

For the year ended 31 March 2023

	2023	2022
<b>Turnover</b>		
Bank Interest	28.75	2.39
Donations Received	-	300.00
Events Income	4,598.35	2,842.45
Fundraising	1,367.50	500.00
Grants Received	995.76	8,000.00
Hire of Equipment	(350.39)	-
Jambowlree	-	114.00
Property Income	525.00	1,200.00
Subscription Income	35,769.97	30,724.37
Subscriptions Written Off	60.00	-
Uniform Sales	5.00	-
BIBLINS JUBILEE MAY 2022	(585.88)	9,179.25
Korea	(3,649.60)	(234.92)
KANDERSTEG	141.25	-
Shirejam 2023	4,950.00	-
<b>Total Turnover</b>	<b>43,855.71</b>	<b>52,627.54</b>
<b>Cost of Sales</b>		
Cubs Event Costs	300.53	165.93
Group Camp Costs	-	147.00
Scouts Event Costs	-	3,000.80
Survival Camp Expenses	(40.00)	(180.00)
Capitation Fees	12,525.88	11,607.70
<b>Total Cost of Sales</b>	<b>12,786.41</b>	<b>14,741.43</b>
<b>Gross Profit</b>	<b>31,069.30</b>	<b>37,886.11</b>
<b>Administrative Costs</b>		
Administration Costs	5,190.21	2,463.54
Equipment Purchases	10,212.71	8,472.05
Section Expenses	8,699.07	11,223.22
Leader Training	858.20	2,312.00
Events	10,404.28	2,604.24
Property Costs	17,464.67	8,330.16
Other Expenses	3,404.35	1,920.09
<b>Total Administrative Costs</b>	<b>56,233.49</b>	<b>37,325.30</b>
<b>Operating Profit</b>	<b>(25,164.19)</b>	<b>560.81</b>
<b>Other Income</b>		
Minibus	(307.73)	-
<b>Total Other Income</b>	<b>(307.73)</b>	<b>-</b>

	2023	2022
<b>Profit on Ordinary Activities Before Taxation</b>	(25,471.92)	560.81
<b>Profit after Taxation</b>	(25,471.92)	560.81

**5<sup>th</sup> Worcester Sea Scouts**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2023**

1. Basis of Preparation

These accounts are prepared, as is required for a charity of our size, on a cash receipts and payments basis. Income is normally received in advance of expenditure and where this crosses a year-end date this causes surpluses and deficits to arise. This is particularly relevant to income and expenditure for events.

2. Subscriptions

Monthly subscriptions charges remain at £18 per month across the sections.

3. Grants Received

	<b>2022/23</b>	<b>2021/22</b>
Worcester District	354.61	8,000
Scout District Council	305.15	
TSA Charity	336	
<b>Total</b>	<b>995.76</b>	<b>8000</b>

4. Events Income & Expenditure

	<b>2022/23</b>		<b>2021/22</b>	
	<b>Income</b>	<b>Expenditure</b>	<b>Income</b>	<b>Expenditure</b>
Camps				
Shirejam	4950			
Kandersteg	141.25			
Other Events				
(Aggregate)	4598.35		2842	147
Aggregate				
Expenditure		10404.28		
<b>Total</b>	<b>9689.6</b>	<b>10404.28</b>	<b>2842</b>	<b>147</b>

5. Scout Membership Fees

These are the fees levied by the District and County Scout Associations and include membership fees paid to the Scout Association nationally which also includes the Group's public liability

insurance costs

#### 6. Premises Costs

	<b>2022/23</b>	<b>2021/22</b>
Building & Site Improvements	3520	1,185
Building & Grounds	7102.04	
Maintenance		3760
Utilities	6842.63	3385
Insurance	3984.25	
<b>Total</b>	<b>21448.92</b>	<b>8330</b>

#### 7. Equipment Purchases

	<b>2022/23</b>	<b>2021/22</b>
Oven	799.98	500
Boats		3050
Minibus	1616.5	0
Safety Equipment		3993
Other Small Items	3031.31	678
<b>Total</b>	<b>5447.79</b>	<b>8221</b>

#### 8. Other Expenses

These are the costs of financial assistance given by the group in the year in the form of reduced subscriptions and subsidised events fees where parents are unable to meet the full cost. It is the policy of the group that no child should be prevented from participating fully in Scouting Activities on financial grounds.