



**5<sup>th</sup> Worcester Sea Scouts**  
**Financial Statements**  
**And Treasurer's Report**  
**For The Year Ended**  
**31 March 2022**

**Registered Charity No. 525170**

**5<sup>th</sup> Worcester Sea Scouts**  
**Treasurer's Report – Year Ended 31 March 2022**

**Summary**

Income was higher than the previous year as we have been able to return to face-to-face scouting and reintroduce camps.

The year-end reserves total £38,713.81 with this all being held in bank deposits. £23,822.53 (2021; £23,820.14) of the total is in respect of restricted funds which can only be expended on specific purposes. The balance of £14,891.28 (2021; £21,843.32) are the group's own funds which are above our reserve target of £5,000.

**Income**

Subscription income increased as a result of the return to face to face scouting and the opening of new sections.

**Expenditure**

We continue to run a very tight ship so as to ensure that we maximise the benefit that we achieve from our expenditure to best serve the interests of our young people. We avoid significant costs through the volunteering of the Section Leaders and assistants, members of the Executive Committee and others. Quite simply without these contributions we would not be able to run such a large operation without significant increases in subscription charges. The Group is extremely grateful to all those who give their time, energy and skills so freely for the benefit of Scouting and our young people.

**Conclusion**

These accounts are the 3rd that I have prepared and presented.

**Suzy Mudd**  
**Treasurer**

# Balance Sheet

## 5th Worcester Sea Scouts As at 31 March 2022

	31 MAR 2022	31 MAR 2021
<b>Current Assets</b>		
<b>Cash at bank and in hand</b>		
Barclays Current Account	68.47	957.66
Barclays Deposit Account	24.00	24.00
Lloyds Current Account	14,891.28	19,359.15
Lloyds Deposit Account	23,822.53	23,820.14
Soldo	1,374.99	1,502.51
<b>Total Cash at bank and in hand</b>	<b>40,181.27</b>	<b>45,663.46</b>
Accounts Receivable	7,677.37	4,167.37
Prepayments	-	(4,221.37)
<b>Total Current Assets</b>	<b>47,858.64</b>	<b>45,609.46</b>
<b>Creditors: amounts falling due within one year</b>		
Accounts Payable	1,688.37	1,828.37
Accruals	-	(1,828.37)
<b>Total Creditors: amounts falling due within one year</b>	<b>1,688.37</b>	<b>-</b>
<b>Net Current Assets (Liabilities)</b>	<b>46,170.27</b>	<b>45,609.46</b>
<b>Total Assets less Current Liabilities</b>	<b>46,170.27</b>	<b>45,609.46</b>
<b>Net Assets</b>	<b>46,170.27</b>	<b>45,609.46</b>
<b>Capital and Reserves</b>		
Current Year Earnings	560.81	8,772.51
Retained Earnings	40,831.28	32,058.77
Historical Adjustment	4,778.18	4,778.18
<b>Total Capital and Reserves</b>	<b>46,170.27</b>	<b>45,609.46</b>

# Profit and Loss

## 5th Worcester Sea Scouts

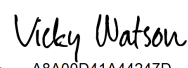
For the year ended 31 March 2022

	2022	2021
<b>Turnover</b>		
Bank Interest	2.39	6.23
Donations Received	300.00	-
Events Income	2,842.45	2,108.04
Fundraising	500.00	500.00
Gilwell Winter Camp 2020	-	(150.00)
Grants Received	8,000.00	11,245.00
Jambowlree	114.00	-
Operation Bald Eagle	-	(70.00)
Property Income	1,200.00	3,000.00
Subscription Income	30,674.37	19,542.33
Subscriptions Written Off	-	(270.00)
BIBLINS JUBILEE MAY 2022	9,179.25	-
Korea	(234.92)	-
<b>Total Turnover</b>	<b>52,577.54</b>	<b>35,911.60</b>
<b>Cost of Sales</b>		
Cubs Event Costs	165.93	61.25
Group Camp Costs	147.00	-
Scouts Event Costs	3,000.80	94.24
Survival Camp Expenses	(180.00)	-
Capitation Fees	11,607.70	7,347.80
<b>Total Cost of Sales</b>	<b>14,741.43</b>	<b>7,503.29</b>
<b>Gross Profit</b>	<b>37,836.11</b>	<b>28,408.31</b>
<b>Administrative Costs</b>		
Administration Costs	2,463.54	2,557.45
Equipment Purchases	8,472.05	378.42
Section Expenses	11,223.22	6,396.66
Leader Training	2,312.00	-
Events	2,554.24	1,246.68
Property Costs	8,330.16	7,937.55
Other Expenses	1,920.09	1,119.04
<b>Total Administrative Costs</b>	<b>37,275.30</b>	<b>19,635.80</b>
<b>Operating Profit</b>	<b>560.81</b>	<b>8,772.51</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>560.81</b>	<b>8,772.51</b>
<b>Profit after Taxation</b>	<b>560.81</b>	<b>8,772.51</b>

**5<sup>th</sup> Worcester Sea Scouts**  
**Financial Statements**  
**For The Year Ended 31 March 2022**

**Statement of the Independent Reviewer**

I have reviewed these financial statements and agree that they have been prepared in accordance with and accurately reflect the underlying accounting records presented to me.

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**Trustee Approval**

These accounts were considered by the Trustees and approved on their behalf by the Chairman, Mr Andrew Forrest.

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**Andrew Forrest**  
**2<sup>nd</sup> November 2022**

**5<sup>th</sup> Worcester Sea Scouts**  
**Notes To The Financial Statements**  
**For The Year Ended 31 March 2022**

1. Basis of Preparation

These accounts are prepared, as is required for a charity of our size, on a cash receipts and payments basis. Income is normally received in advance of expenditure and where this crosses a year-end date this causes surpluses and deficits to arise. This is particularly relevant to income and expenditure for events.

2. Subscriptions

Monthly subscriptions charges remain at £18 per month across the sections.

3. Grants Received

	<b>2021/22</b>	<b>2020/21</b>
Worcs CC	8,000	10,995
Scout District Council	-	250
<b>Total</b>	<b>8,000</b>	<b>11,245</b>

4. Events Income & Expenditure

	<b>2021/22</b>		<b>2020/21</b>	
	<b>Income</b>	<b>Expenditure</b>	<b>Income</b>	<b>Expenditure</b>
Camps				
Other Events (Aggregate)	2,842	133	2,109	155
Bald Eagle			-70	
Gilwell			-150	
<b>Total</b>	<b>2,842</b>	<b>133</b>	<b>1,889</b>	<b>155</b>

## 5. Scout Membership Fees

These are the fees levied by the District and County Scout Associations and include membership fees paid to the Scout Association nationally which also includes the Group's public liability insurance costs

## 6. Premises Costs

	<b>2021/22</b>	<b>2020/21</b>
Building & Site Improvements	1,185	2,158
Building & Grounds Maintenance	3,760	2,830
Utilities	3,385	2,949
Insurance	-	548
<b>Total</b>	<b>8,330</b>	<b>8,485</b>

## 7. Equipment Purchases

	<b>2021/22</b>	<b>2020/21</b>
Oven	500	-
Boats	3,050	-
Safety Equipment	3,933	-
Other Small Items	738	287
<b>Total</b>	<b>8,221</b>	<b>287</b>

## 8. Other Expenses

These are the costs of financial assistance given by the group in the year in the form of reduced subscriptions and subsidised events fees where parents are unable to meet the full cost. It is the policy of the group that no child should be prevented from participating fully in Scouting Activities on financial grounds.