



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Penrith Pre-School Nursery & Toddler Group

On accounts for the year
ended

28 February 2024

Charity no
(if any)

525136

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 28/02/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/9/24

Name:

Jackie Fisher

Relevant professional
qualification(s) or body
(if any):

Address:

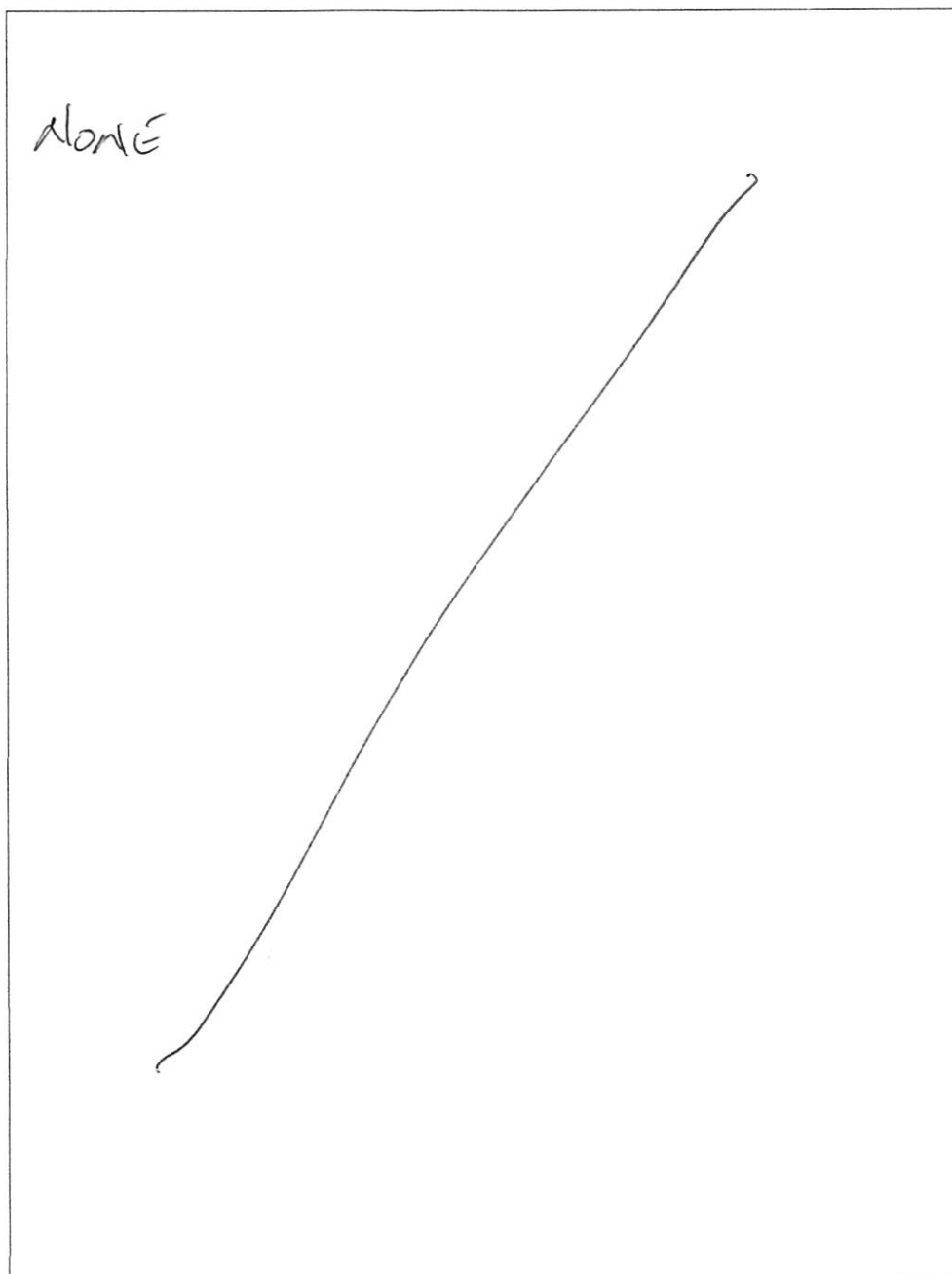
Charlesville, Station Hill,
Wigton, Cumbria CA7 9BW

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None



PENRITH PRE-SCHOOL & NURSERY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 29 FEBRUARY 2024 (STATEMENT OF FINANCIAL ACTIVITIES)

2023	INCOME	2024	2023	EXPENDITURE	2024
71,728.00	Nursery Education Grant	109,335.11	67,082.66	Wages & Floats	72,951.21
6,889.81	Pre-School Fees	9,547.50	9,108.05	PAYE & Nest Pension	9,104.70
1,062.50	Toddler Group Fees	497.25	5,250.00	Rent & Buildings Insurance	6,550.00
5,159.00	Other Grants	7,811.16	1,159.80	Insurance & PSLA Membership	1,194.18
179.40	Nursery Tax Credits	1,444.80	3,830.91	Utility Costs. Gas/electric/water	4,316.45
21.90	Donations	0.00	1,639.08	Play Resources including EYPP	1,543.84
0.00	Sponsored Events	0.00	265.31	Premises Resources	-124.62
452.45	Raffles	535.00	2,729.66	Repairs & Decorations	3,776.10
0.00	Photograph Commission	198.60	18.09	Milk	0.00
0.00	Spring Fund Raising	0.00	286.91	Refreshments	203.27
0.00	Summer Fund Raising	0.00	216.32	Stationery	108.26
0.00	Christmas Fund Raising	242.56	1,309.95	Cleaning/Toiletries/1st Aid	1,229.72
112.00	Recycling of items (phones/clothing/gadgets)	85.20	97.25	Fund Raising Costs	206.86
451.00	Skipton Interest	969.65	2,404.30	Postage, Telephone & Internet	2,273.86
23.60	Ukraine Crisis & Children In Need	0.00	45.96	Advertising	0.00
	NMRU Milk refund	20.03	1,013.12	Subscriptions	959.62
			261.65	Sundries	328.90
			150.00	Courses/Training resources	150.00
			46.89	DBS checks	0.00
10,836.25	Excess Expenditure			Excess Income	25,914.51
96,915.91		130,686.86	96,915.91		130,686.86

Statement of Financial activities independently examined and found satisfactory according to the information presented:

J Fisher _____

Date: _____

PENRITH PRESCHOOL AND NURSERY
STATEMENT OF FINANCIAL POSITION
BALANCE SHEET AS AT 29 FEBRUARY 2024

	29-Feb-24	28-Feb-23
		£
		£
CURRENT ASSETS		
Investments	32,507	31,537
Cash at bank and in hand	48,500	23,555
Total Current Assets	81,007	55,092
TOTAL NET ASSETS	81,007	55,092
FUNDS OF THE CHARITY		
Balance brought forward	55,092	65,928
Transfer of Funds	-	-
Excess Income/Expenditure	25,915	- 10,836
Total Funds	81,007	55,092 -

Statement of Financial Position independently examined found satisfactory according to information presented

J Fisher _____

Date: _____



Penrith Pre-School Nursery and Parent & Toddler Group
The Old School,
Meeting House Lane,
Penrith, Cumbria
CA11 7TR
(01768) 890272/07570294239
Email – penrithpreschool@hotmail.co.uk
Website – www.penrithpreschool.co.uk
Charity number 525136
Contact Joanne Spedding for more details



RESERVES POLICY – 2023-24 going into 2024-25

Charitable status requires organisations to spend income on charitable objectives and not build up funds for a rainy day. However, the Charity Commission does recommend that to maintain financial stability all charities should hold reserves at a level to cover any unforeseen circumstances that might arise and to ensure that the Pre-School's core activity can continue, or to retain funds for planned specific projects.

At Penrith Pre-School Nursery we consider that:

- In the event of event of permanent closure, we could need enough reserves to cover staff redundancies and comply with current employment legislation. This is currently £24,824.33.
- If we had to close temporarily due to natural disaster, or move due to building works etc, we would need 3 months to find alternative accommodation and arrange Ofsted registration, but we could potentially open in alternative accommodation for under two hours a session. To cover this period, we consider that we need to hold three months operational expenditure, to include rent, staff wages, insurance, supplies etc. This is calculated based on the average expenditure of the previous year's accounts.

Total expenditure 2023/2024 = £104,772.35 so 3 months is calculated as £26,193.09.

The total Reserves Policy is calculated as £24,824.33 + £26,193.09 = £51,017.42.

The Committee will review and amend the actual Reserves held annually and update accordingly.

As of 29 February 2024, the charity has a total of £32,506.59 set aside in its Skipton Building Society account as its reserve. This means we are £18,510.83 short of this target. Since 29 February we have enjoyed the benefit in the rise of per capita head from April 2024 and increased child numbers in the nursery allowing us to set aside from our main bank account a further £30,000.00 making our Skipton savings balance £62,506.59 which is more than sufficient to cover our reserves balance.

This policy was adopted at the Committee Meeting of Penrith Pre-School Nursery held in September 2024. This will be reviewed in 2025.

Name HAYLEY ATKINSON

Signed [Signature]

Chairperson

Date 1/11/24

Penrith Pre-School Nursery and Toddler Group

Trustees' Report 2024

The Early Years Foundation Stage had some changes in 2024, and we had to make adjustments to accommodate this, our annual curriculum has been varied, imaginative and as always and targeted to the current cohort. We have found a high percentage of children this year needing extra support and interventions, and families engaging in this process of working with lots of outside agencies. The staff team have been positive and committed throughout the year as always and flexible when needed to make sure our children's outcomes are high, and their experiences as enriched as possible during their time with us. I must praise the team our cohort currently has 23% of children accessing Speech and Language agencies, 20% have an outside agency in some supportive form involved, with 26% of family needing support or interventions in some capacity, this means adjustments to learning styles, extra paperwork and supporting each other as a team. Staff wellbeing is our utmost priority as a setting

Our well supported Toddler Group Busy Bears this year has taken a short break with staff being allocated hours in Pre-School where we are busy and need our talented team to offer the EYFS learning and development to the children. The aim of our Busy Bears group being to offer a more bespoke practitioner run session, giving parents a chance to socialise, whilst comfortable to let their little ones explore the room, the well thought out activities Louise has on offer do gain us families committing going forward to the little bears then big bears session and will be revisited termly with a view to reopening possibly in the summer months.

Fundraising has been affected this year, with the knock on of general rise in cost of living, we have been finding smaller funding streams, having to ask for smaller donations as many of the families who attend are feeling the pinch. We had found events such as raffles and craft making where families feel they are getting something in return for tickets sales is currently working as our best option. These are well supported by local businesses offering up prizes.

The staff team continue to work tirelessly to offer the families in our local community the inclusive, nurtured learning our wonderful setting provides, locally staffing within early years nurseries is in crisis and we are proud to be able to say that our amazing team have amassed over 55 years loyal service to early years learning and our setting. We look forward to a very successful and very busy academic year ahead.

Signed...*Goffrey Orland*.....

Date 10/11/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name : Penrith Pre-School Nursery & Toddler
Group

No (if any)
525136

Receipts and payments accounts

CC16a

For the period
from

Period start date
01/03/2023

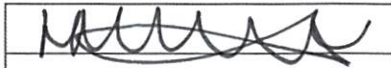
To

Period end date
29/02/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Nursery Education Core Funding	109,335	-	-	109,335	76,770
Other Trading	20,382	-	-	20,382	8,859
Investment Income	970	-	-	970	451
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	130,687	-	-	130,687	86,080
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	130,687	-	-	130,687	86,080
A3 Payments					
Raising Funds	207	-	-	207	97
Other	104,565	-	-	104,565	96,819
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	104,772	-	-	104,772	96,916
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	104,772	-	-	104,772	96,916
Net of receipts/(payments)	25,915	-	-	25,915	- 10,836
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	55,092	-	-	55,092	65,928
Cash funds this year end	81,007	-	-	81,007	55,092

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank and in Hand	48,450	-	-
	Skipton Building Society	32,507	-	-
	Cash in Hand	50	-	-
	Total cash funds	81,007	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			HAYLEY ATKINSON	1/11/24