

Charity number: 525115

LUKES LANE COMMUNITY ASSOCIATION

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

LUKES LANE COMMUNITY ASSOCIATION
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LUKES LANE COMMUNITY ASSOCIATION

Report of the Trustees For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	LUKES LANE COMMUNITY ASSOCIATION
Charity registration number	525115
Principal address	MARINE DRIVE HEBBURN TYNE & WEAR NE31 2BA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Thomas Wilson
Brian Berry
S Stewart
Chris Coventry

Independent examiners	C T Brewster BA Hons FCA 5a Station Terrace East Boldon Tyne & Wear NE36 0LJ
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Approved by the Board of Trustees and signed on its behalf by

..... 30 June 2021
Thomas Wilson

LUKES LANE COMMUNITY ASSOCIATION
Independent Examiners Report to the Trustees
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
C T Brewster BA Hons FCA
5a Station Terrace
East Boldon
Tyne & Wear
NE36 0LJ

30 June 2021

LUKES LANE COMMUNITY ASSOCIATION
Statement of Financial Activities
For the year ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Donations and legacies	2	50,968	9,900	60,868	9,900
Other trading activities	3	7,176	-	7,176	17,488
Total		58,144	9,900	68,044	27,388
Expenditure on:					
Raising funds	4	(29,789)	-	(29,789)	(15,850)
Charitable activities	5/6	(360)	-	(360)	(360)
Other expenditure		-	(13,338)	(13,338)	(6,462)
Total		(30,149)	(13,338)	(43,487)	(22,672)
Net income/expenditure		27,995	(3,438)	24,557	4,716
Reconciliation of funds					
Total funds brought forward		16,245	3,438	19,683	14,967
Total funds carried forward		44,240	-	44,240	19,683

LUKES LANE COMMUNITY ASSOCIATION
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	9	-	1,161
Cash at bank and in hand		44,600	18,882
		44,600	20,043
Net current assets		44,600	20,043
Total assets less current liabilities		44,600	20,043
Creditors: amounts falling due after more than one year	10	(360)	(360)
Net assets		44,240	19,683
The funds of the charity			
Restricted income funds	11	-	3,438
Unrestricted income funds	11	44,240	16,245
Total funds		44,240	19,683

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Thomas Wilson
Trustee

30 June 2021

LUKES LANE COMMUNITY ASSOCIATION

Notes to the Financial Statements

For the year ended 31 March 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

LUKES LANE COMMUNITY ASSOCIATION meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Grants received	50,968	9,900	60,868	9,900
	50,968	9,900	60,868	9,900

3. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Other activities for generating funds 1	7,176	17,488
	7,176	17,488

4. Expenditure on generating donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Support costs	29,789	15,850
	29,789	15,850

LUKES LANE COMMUNITY ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 31 March 2021

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Support costs	360	360

6. Costs of charitable activities by activity type

	2021	2020
	£	£
Activity 2	360	360

7. Analysis of support costs

	2021	2020
	£	£
Voluntary Income		
Management	29,789	15,850
Governance costs	360	360
	30,149	16,210

LUKES LANE COMMUNITY ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 31 March 2021

8. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
Income and endowments from:			
Donations and legacies	-	9,900	9,900
Other trading activities	17,488	-	17,488
Total	17,488	9,900	27,388
Expenditure on:			
Raising funds	(15,850)	-	(15,850)
Charitable activities	(360)	-	(360)
Other expenditure	-	(6,462)	(6,462)
Total	(16,210)	(6,462)	(22,672)
Transfers between funds	(825)	825	-
Net movement in funds	453	4,263	4,716
Reconciliation of funds			
Total funds brought forward	15,792	(825)	14,967
Total funds carried forward	16,245	3,438	19,683

9. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	-	1,161
	-	1,161

10. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Accruals and deferred income	360	360
	360	360

LUKES LANE COMMUNITY ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 31 March 2021

11. Movement in funds

Unrestricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2021 £
<i>General</i>					
General	16,245	58,144	(30,149)	-	44,240
	16,245	58,144	(30,149)	-	44,240

Unrestricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2020 £
<i>General</i>					
General	15,792	17,488	(16,210)	(825)	16,245
	15,792	17,488	(16,210)	(825)	16,245

Purpose of unrestricted Funds

General

The fund is used for the purpose of running the Community Association.

Restricted Funds

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2021 £
Restricted Fund	3,438	9,900	(13,338)	-	-
	3,438	9,900	(13,338)	-	-

Restricted Funds - Previous year

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2020 £
Restricted Fund	(825)	9,900	(6,462)	825	3,438
	(825)	9,900	(6,462)	825	3,438

LUKES LANE COMMUNITY ASSOCIATION
Notes to the Financial Statements Continued
For the year ended 31 March 2021

Purpose of restricted funds

Restricted Fund

To meet costs as specified by the National Lottery

12. Analysis of net assets between funds

	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	44,600	(360)	44,240
Restricted funds			
	44,600	(360)	44,240
Previous year			
	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds			
<i>General</i>			
General	16,605	(360)	16,245
Restricted funds			
Restricted Fund	3,438	-	3,438
	20,043	(360)	19,683

LUKES LANE COMMUNITY ASSOCIATION
Detailed Statement of Financial Activities
For the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Grants receivable	60,868	9,900
	60,868	9,900
Other trading activities		
Income from other activities for generating funds 1	7,176	17,488
	7,176	17,488
Total incoming resources	68,044	27,388
EXPENDITURE		
Other		
Other resources expended 1	(13,338)	(6,462)
	(13,338)	(6,462)
SUPPORT COSTS		
Management		
Management	(29,789)	(15,850)
	(29,789)	(15,850)
Governance costs		
Governance costs	(360)	(360)
	(360)	(360)
Total resources expended	(43,487)	(22,672)
Net Income	24,557	4,716