

SCARISBRICK VILLAGE HALL

Financial Statements

31 March 2023

SCARISBRICK VILLAGE HALL

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report	1
Independent accountants report to the members	3
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	10

SCARISBRICK VILLAGE HALL

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name SCARISBRICK VILLAGE HALL

Charity registration number 525079

The trustees

Mr Paul Spencer – Chair Person
Miss Michelle Killen – Trustee
Mr Sean Parry - Trustee
Mrs Lesley Cooke – Trustee
Mrs Geraldine Salvatore - Trustee

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 8th February 2024 and signed on behalf of the board of trustees by:

P Spencer

Mr Paul Spencer

S Parry

Mr Sean Parry

SCARISBRICK VILLAGE HALL

Trustees' Annual Report

Year ended 31 March 2023

Chair Persons Statement

It's been a pleasure to serve as chair for the charity known as Scarisbrick Village Hall, I'm super proud of all the achievements/goals we have achieved over the year and would like to thank the team for all their efforts & support in our visions for the charity's future.

It's a known fact Rural village halls are struggling all over the country, some have decided the charity is no longer viable and closed their doors for good, we are proud to say we are surviving the challenges presented to us and we are maintaining the charities purpose for the people of scarisbrick & the surrounding areas with our much loved facilities we have to offer.

This is re-enforced with the positive feedback we receive on social media & google reviews.

We are a small team of trustees and committee member that manage the charity, it's extremely difficult to recruit volunteers to be involved in the running/operation of hall, the public just don't want to commit their time as they live stressful, busy lives.

I feel a lot of the resistance for hands on support is due to the misunderstanding that we are a public funded building, I'm trying hard to re-educate people we are a completely independent charity and fully self sufficient from the funds we raise during the year.

At the end of the year Duncan Galbraith officially stood down as a trustee of the charity for personal reasons, we thank him for all his efforts over the years with the charity.

Sean Parry remained in his role as secretary.

Trustee Lesley Cooke & Husband Dave Cooke have been invaluable helping with general maintenance at the hall and assistance as and when needed. I thank you both for your time and efforts.

Gordon Vearncombe who resigned the previous year as a committee member has been back volunteering looking after the grounds of the hall, without him we would really struggle to maintain the extensive grounds, it's an ongoing worry for the trustee's, thank you Gordon. The charities sit on tractor/mower was stolen from the garage on the grounds it's stored in, Gordon has been using his own equipment until the charity replaces the equipment needed to maintain the grounds, we are hoping to replace soon.

Following on from the previous year monthly payments are still being maintained for for the Covid bounce back loan to Barclays Bank.

Utilities prices have gone crazy expensive during this financial year, the nest heating controls really helped us keep the gas costs down. The charity was tied into a great tariffs until 1.12 that really has helped in the utilities crisis price rises.

Like the previous year we have lost some regular classes but we have also gained regular classes. Scarisbrick Parish council finished using our facilities and no longer have any association with the charity or the facilities, they have moved to new premises for their monthly Monday meetings.

The trustee's were approached by an established scouts group that wanted to use both main & small hall every Monday evening, we have not had anything regular for children at the hall for many years, the trustees were naturally excited to welcome the scouts group, parish council used the hall the first monday of the month, we asked could parish council move to another evening or move to a later than their original rental slot to accommodate the scouts group, both were point blank refused.

The trustees were left shocked by the lack of support from parish council as this benefits the children of scarisbrick and surrounding areas, it's also the purpose of our charity. As trustees the scouts group booking was much more beneficial to the charity, we advised we could no longer offer the time slot to parish council, we wish parish council well in the future.

The scouts group is proving popular, we feel it was the best decision for the charity.

Weekend Bookings have been steady and covering all outgoing costs of the hall's ever increasing expenses.

Significant spending during the year include refurbishment of the dated small hall and refurbishment of the dated entrance hall. Both projects are completed and within the budget agreed by the trustees, feedback has been positive.

The purpose of the charity remains purposeful and we will continue to love, care and maintain every aspect to the best of our abilities.

SCARISBRICK VILLAGE HALL

Independent Accountants Report to the Members of SCARISBRICK VILLAGE HALL

Year ended 31 March 2023

Opinion

We have reviewed the financial statements of SCARISBRICK VILLAGE HALL (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We are independent of the charity in accordance with the ethical requirements that are relevant to our review of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In reviewing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

SCARISBRICK VILLAGE HALL

Independent Accountants Report to the Members of SCARISBRICK VILLAGE HALL *(continued)*

Year ended 31 March 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our review of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the review or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the review, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our review.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

SCARISBRICK VILLAGE HALL

Independent Accountants Report to the Members of SCARISBRICK VILLAGE HALL *(continued)*

Year ended 31 March 2023

Accountants responsibilities for the review of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an accountant's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that a review conducted will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of a review, we exercise professional judgment and maintain professional scepticism throughout the review. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the review in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the reviewed evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our accountants report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our accountants report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

SCARISBRICK VILLAGE HALL

Independent Accountants Report to the Members of SCARISBRICK VILLAGE HALL *(continued)*

Year ended 31 March 2023

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an accountants report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.



Laura Johns
Consultant Accountant

Vision Accountancy Services (North West) Limited
154 Station Road
Barton
L397JW

SCARISBRICK VILLAGE HALL

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	27,728	27,728	32,493
Charitable activities	5	-	-	-
Total income		<u>27,728</u>	<u>27,728</u>	<u>32,493</u>
Expenditure				
Expenditure on charitable activities	6,7	17,743	17,743	28,567
Total expenditure		<u>17,743</u>	<u>17,743</u>	<u>28,567</u>
Net income and net movement in funds		<u>9,985</u>	<u>9,985</u>	<u>3,926</u>
Reconciliation of funds				
Total funds brought forward		41,198	41,198	37,272
Total funds carried forward		<u>51,183</u>	<u>51,183</u>	<u>41,198</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

SCARISBRICK VILLAGE HALL

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	10	1,571	2,095
Current assets			
Debtors	11	534	1,835
Cash at bank and in hand		56,176	44,868
		<u>56,710</u>	<u>46,703</u>
Creditors: amounts falling due within one year	12	7,098	7,600
Net current assets		<u>49,612</u>	<u>39,103</u>
Total assets less current liabilities		<u>51,183</u>	<u>41,198</u>
Net assets		<u>51,183</u>	<u>41,198</u>
Funds of the charity			
Unrestricted funds		51,183	41,198
Total charity funds	13	<u>51,183</u>	<u>41,198</u>

These financial statements were approved by the board of trustees and authorised for issue on 8th February 2024 and are signed on behalf of the board by:

P Spencer
Mrs Paul Spencer

S Parry
Mr Sean Parry

The notes on pages 10 to 15 form part of these financial statements.

The notes on pages 10 to 15 form part of these financial statements.

SCARISBRICK VILLAGE HALL

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Smithy Lane, L408HH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

SCARISBRICK VILLAGE HALL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SCARISBRICK VILLAGE HALL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

SCARISBRICK VILLAGE HALL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations type 1	27,728	27,728	20,516	20,516
Grants				
Grants receivable type 1	-	-	11,977	11,977
	<u>27,728</u>	<u>27,728</u>	<u>34,493</u>	<u>34,493</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	-	-	-	-

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	17,743	17,743	28,567	28,567

7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2023 £	Total fund 2022 £
Governance costs	17,743	17,743	28,567

SCARISBRICK VILLAGE HALL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023	2022
£	£

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

No Remuneration has been paid to any of the Trustees.

10. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2022	2,095
Additions	-
At 31 March 2023	<u>2,095</u>
Depreciation	
At 1 April 2020 and 31 March 2023	<u>524</u>
Carrying amount	
At 31 March 2023	<u>1,571</u>
At 31 March 2022	<u>2,095</u>

11. Debtors

	2023 £	2022 £
Other debtors	<u>534</u>	<u>1,835</u>

The debtors above include the following amounts falling due after more than one year:

	2023 £	2022 £
Other debtors	<u>534</u>	<u>1,835</u>

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	600	600
Loans	<u>6,498</u>	<u>7,000</u>

SCARISBRICK VILLAGE HALL

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 23 £
General funds	41,198	27,728	(17,743)	51,183
Unrestricted funds	41,198	27,728	(17,743)	51,183
	<u>41,198</u>	<u>27,728</u>	<u>(17,743)</u>	<u>51,183</u>