

**SCARISBRICK VILLAGE HALL**

**Financial Statements**

**31 March 2022**

# **SCARISBRICK VILLAGE HALL**

## **Financial Statements**

**Year ended 31 March 2022**

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# SCARISBRICK VILLAGE HALL

## Trustees' Annual Report

Year ended 31 March 2022

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The trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

Registered charity name SCARISBRICK VILLAGE HALL

Charity registration number 525079

### Principal office

#### The trustees

Mr Paul Spencer – Chair Person  
Miss Michelle Killen – Trustee  
Mr Sean Parry - Trustee  
Mrs Lesley Cooke - Trustee

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 30th November 2022 and signed on behalf of the board of trustees by:

*P Spencer*  
Mr Paul Spencer

*S Parry*  
Mr Sean Parry

# SCARISBRICK VILLAGE HALL

## Trustees' Annual Report

Year ended 31 March 2022

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### Chair Persons Statement

Financial Year 1st April 2021 - 31st March 2022.

At the AGM dated 21st September 2021, I (Paul Spencer) took over as Chair from Lesley Cooke, Lesley has done an exceptional job during her time as Chair and handed everything over to me efficiently and in good order to begin my role.

Duncan Galbraith also stood down as treasurer and handed over the role to Michelle Killen, we thank you for all your efforts in your role.

Sean Parry remained in his role as secretary.

Following on from the previous year the hall began to reopen in line with government COVID 19 guidance, regular classes recommenced & the diary reopened for weekend bookings.

It was decided by all trustees that Lesley, Duncan & Sean would apply for a government backed COVID 19 Bounce Back Loan of £7000 to support cash flow during these uncertain times, monthly payments have commenced in the 2022/23 accounting year and although we have not needed to use the money so far, for the time being we will continue with payments and hold on to the money in the Charity bank account in case it is needed in the future.

We have lost some regular classes but we have also gained regular classes. Bookings have been steady and covering all outgoing costs of the hall's ongoing expenses.

As the cost-of-living crisis was starting to be forecast and energy prices were set to rise, in an attempt to keep the utilities for the hall as economic as possible, we installed Nest thermostats in the small & large hall to keep control of the heating costs. This provides a remote way of operating the heating as and when its needed and so far appears to be paying for itself with savings in utility bills.

Our volunteer groundsman & committee member Gordon Vearncombe resigned as both a volunteer and a committee member. We will truly miss Gordon as he maintained the grounds impeccably, over the years, Thank you.

We have had great help from trustees Duncan Galbraith, Sean parry, and more recently Kevin McClennon as volunteer's maintaining the grounds, moving forward we will seek something more permanent but truly thank all involved for their time and efforts.

Trustee Lesley Cooke & Husband Dave Cooke have been great help with maintenance at the hall and assistance as and when needed, thank you for your time and efforts.

Trustee Michelle Killen has spent significant time opening the hall for prospective hirers, cleaning, and overseeing some of the small hall refurbishments in the small hall. Thank you for your contributions.

### Significant spending

Before the AGM September 2021 it was agreed for the kitchen to be replaced the total budget spent was £10,000 net (less of Vat) After claiming for the vat on purchases the project cost the hall was just slightly over budget.

Users have welcomed the facilities, there have been some teething issues and there is still work to complete, the task was very difficult as I was unable to close/cancel regular bookings, everybody managed without complaints, hall users remained supportive throughout the renovations; we now have much needed updated kitchen facilities.

The purpose of the charity remains purposeful and we will continue to love, care and maintain every aspect of the building and grounds to the best of our abilities.

# **SCARISBRICK VILLAGE HALL**

## **Independent Accountants Report to the Members of SCARISBRICK VILLAGE HALL**

**Year ended 31 March 2022**

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### **Opinion**

We have reviewed the financial statements of SCARISBRICK VILLAGE HALL (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We are independent of the charity in accordance with the ethical requirements that are relevant to our review of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In reviewing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

# SCARISBRICK VILLAGE HALL

## Independent Accountants Report to the Members of SCARISBRICK VILLAGE HALL *(continued)*

**Year ended 31 March 2022**

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### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our review of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the review or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the review, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our review.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

# SCARISBRICK VILLAGE HALL

## Independent Accountants Report to the Members of SCARISBRICK VILLAGE HALL *(continued)*

**Year ended 31 March 2022**

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### **Accountants responsibilities for the review of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an accountants report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an review conducted will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of a review, we exercise professional judgment and maintain professional scepticism throughout the review. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the review in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the reviewed evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our accountants report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our accountants report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# SCARISBRICK VILLAGE HALL

## Independent Accountants Report to the Members of SCARISBRICK VILLAGE HALL *(continued)*

**Year ended 31 March 2022**

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the review and significant findings, including any significant deficiencies in internal control that we identify during our review.

### **Use of our report**

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an accountants report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our work, for this report, or for the opinions we have formed.



Laura Johns  
Consultant Accountant

Vision Accountancy Services (North West) Limited  
154 Station Road  
Barton  
L397JW



# SCARISBRICK VILLAGE HALL

## Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	32,493	32,493	21,602
Charitable activities	5	-	-	4,739
<b>Total income</b>		<u>32,493</u>	<u>32,493</u>	<u>26,341</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	<u>28,567</u>	<u>28,567</u>	<u>9,952</u>
<b>Total expenditure</b>		<u>28,567</u>	<u>28,567</u>	<u>9,952</u>
<b>Net income and net movement in funds</b>		<u>3,926</u>	<u>3,926</u>	<u>16,389</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>37,272</u>	<u>37,272</u>	<u>20,883</u>
<b>Total funds carried forward</b>		<u>41,198</u>	<u>41,198</u>	<u>37,272</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

# SCARISBRICK VILLAGE HALL

## Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	10	2,095	2,095
<b>Current assets</b>			
Debtors	11	1,835	256
Cash at bank and in hand		44,868	36,121
		<u>46,703</u>	<u>36,377</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>7,600</u>	<u>1,200</u>
<b>Net current assets</b>		39,103	35,177
<b>Total assets less current liabilities</b>		<u>41,198</u>	<u>37,272</u>
<b>Net assets</b>		<u>41,198</u>	<u>37,272</u>
<b>Funds of the charity</b>			
Unrestricted funds		41,198	37,272
<b>Total charity funds</b>	13	<u>41,198</u>	<u>37,272</u>

These financial statements were approved by the board of trustees and authorised for issue on 30th November 2022 and are signed on behalf of the board by:

*P Spencer*

Mrs Paul Spencer

*S Parry*

Mr Sean Parry

The notes on pages 10 to 15 form part of these financial statements.

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# SCARISBRICK VILLAGE HALL

## Notes to the Financial Statements

Year ended 31 March 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Smithy Lane, L408HH.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# SCARISBRICK VILLAGE HALL

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# SCARISBRICK VILLAGE HALL

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# SCARISBRICK VILLAGE HALL

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations type 1	20,516	20,516	264	264
<b>Grants</b>				
Grants receivable type 1	11,977	11,977	21,338	21,338
	<u>32,493</u>	<u>32,493</u>	<u>21,602</u>	<u>21,602</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	-	-	4,739	4,739

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2022 £
Support costs	<u>28,567</u>	<u>28,567</u>	<u>9,952</u>	<u>9,952</u>

### 7. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2022 £	Total fund 2021 £
Governance costs	<u>28,567</u>	<u>28,567</u>	<u>9,952</u>

# SCARISBRICK VILLAGE HALL

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

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#### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2022	2021
£	£

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 9. Trustee remuneration and expenses

No Remuneration has been paid to any of the Trustees.

#### 10. Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 April 2021	—
Additions	2,095
<b>At 31 March 2022</b>	<u>2,095</u>
<b>Depreciation</b>	
At 1 April 2020 and 31 March 2022	—
<b>Carrying amount</b>	
At 31 March 2021	<u>2,095</u>
At 31 March 2021	<u>—</u>

#### 11. Debtors

	2022 £	2021 £
Other debtors	<u>1,835</u>	<u>1,835</u>

The debtors above include the following amounts falling due after more than one year:

	2022 £	2021 £
Other debtors	<u>1,835</u>	<u>1,835</u>

#### 12. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	600	1,200
Loans	<u>7,000</u>	<u>-</u>



# SCARISBRICK VILLAGE HALL

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 20 22 £
General funds	37,272	32,493	(28,567)	41,198
Unrestricted funds	37,272	32,493	(28,567)	41,198
	<u>37,272</u>	<u>32,493</u>	<u>(28,567)</u>	<u>41,198</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 20 21 £
General funds	–	26,341	(9,952)	16,878
Unrestricted funds	20,883	–	–	20,394
	<u>20,394</u>	<u>26,341</u>	<u>(9,952)</u>	<u>37,272</u>