

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Contents of the Financial Statements
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) aims to improve the quality of life for local people by offering excellent services which provide a range of educational, recreational and social opportunities. We aim to work in consultation and partnership with the local community, the local authorities and voluntary organisations in developing our programme and we aim to respond to emerging needs and new initiatives as they arise if they befit our remit.

In order that we may meet these objectives we set out the following aims as being central to the charity's core beliefs:

- To provide an opportunity for people to engage in community activity.
- To provide a bridge of common interest and meaningful interchange between different ages, nationalities, races, abilities and economic groups within the community.
- To educate by providing a location for the provision of educational and recreational courses and other activities.
- To promote Porthmadog, its culture and heritage through the establishment of a vibrant community centre in the centre of the town.

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Significant activities

Canolfan Cymdeithasol Porthmadog - better known to its local patrons simply as 'Y Ganolfan' - is located just off the High Street and very near to the Ffestiniog Railway Station. It stands on the wharf-side of Porthmadog's picturesque harbour and serves as a focal point and community centre for the local population. Since its opening in 1975, it has been used as a venue to host events of all kinds, including concerts, parties, sporting events including televised wrestling, exhibitions, arts and crafts fairs and much more besides.

Parking is available at the rear of the building, and additional parking is available in several nearby car parks that are within a 5-to-10-minute walk. Disabled parking is available at the front of the building, next to the entrance.

The Facilities

Four different areas are available for hire: The Main Hall, Ystafell Glaslyn, Ystafell Croeso and Ystafell Madog.

Additional facilities include a small kitchen, backstage wardrobe, make-up and changing facilities.

Combined with very flexible seating options, the Ganolfan can be used for anything from a children's birthday party or a business conference to an exhibition, food fair or a complex stage production. What's more, the Main Hall can also accommodate certain indoor sporting events.

The Main Hall

Offers the largest space available and is ideal for concerts and larger functions and events of all kinds.

As well as up to date sound and lighting facilities, this room features a fully retractable seating and stage system.

When both are retracted, full use of the floor area is available, and when in place provide a raised stage area and seating for up to 400 people.

Dressing rooms (with toilet and shower facilities) with make-up and wardrobe facilities are accessible from the stage area.

The hall can be hired from just £25 per hour.

Ystafell Glaslyn

Seats over 60 people, and is ideal for smaller functions, meetings and children's parties.

The room benefits from a monitor and an overhead projector and has access to the adjacent tea and coffee room which overlooks the harbour.

An occasional license is available if required.

The room can be hired from just £20 per hour.

Ystafell Croeso

This used to be the old Tourist Information but can now be used for functions and meetings.

The space can accommodate up to 25 people and can again be hired out from just £20 per hour.

Ystafell Madog

Can accommodate up to 10 people.

The hire host is £15 per hour.

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Report of the Trustees
for the Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity's Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Y Ganolfan was able to fully utilise the available facilities during 2024-25. As such, during the year, the venue hosted events of all kinds and the typical activities held included:

- Concerts
- Computer tuition
- Arts & crafts fairs
- Exhibitions
- Operas
- Trade fairs
- Fine art exhibitions
- Learning classes
- Photography exhibitions
- Information technology courses
- Fashion modelling
- Meetings
- Functions
- Business
- Home computer sales and events
- Parties
- Sporting events including televised wrestling exhibitions

FINANCIAL REVIEW

Financial position

At the 31 March 2025, there was a net surplus of £72,548 (2024: £4,082).

The management committee are also continually researching and discussing the feasibility of any additional grant funding which may be available to assist with the provision of key services for the benefit of the local community.

Principal funding sources

The charity's total fund balance at the end of 2025 was £519,922 (2024: £447,374).

As in previous years, the majority of the charity's income came from the hire of the Ganolfan's facilities for the public's benefit.

Reserves policy

It is the view of the trustees that sufficient free reserves should be maintained so as to enable the charitable activities to continue for at least twelve months even if no incoming resources were received in that period. At present it is estimated that such a reserve would amount to around £50,000.

This would in the management committee's view provide sufficient time for all those that rely on our services to find replacement facilities and also provide time for a structured community led response to be enacted should a worst-case scenario occur.

In the current year Y Ganolfan is in excess of this aim, having free reserves of £122,153 at the end of March 2025 (2024: £63,721). The long-term objective of the trustees is to ensure that a stable free reserve balance is maintained.

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its constitution as amended in April 2022 and constitutes an unincorporated charity.

Organisational structure

The Council

Clause 8 of the constitution stipulates that the policy and general management of the affairs of the charity shall be directed by a council, that shall meet not less than three times a year. The makeup of the council is set out in this clause.

One third of the council shall retire annually but shall be eligible to be appointed or co-opted again.

It is the charity's belief that the council is made up of trustees, which are registered at the Charity Commission as such.

Executive Committee

The charity's council, while maintaining overall responsibility, have, under clause 12 of the charity's constitution, elected to appoint an executive committee, to which they may delegate any or all of its powers.

The executive committee, members of which are listed in this report, shall consist of 14 members elected from the members of the council and of the officers of the association. This committee shall have power to co-opt additional members who shall be members of the association but need not be members of the council provided that, the number of co-opted members does not exceed one third of the total number of elected and ex-officio members.

All members of the executive committee shall retire annually but shall be eligible to be appointed or co-opted again.

The executive committee shall have the power to appoint such working committees as it may from time to time decide and may determine their powers and terms of reference.

Key management personnel and remuneration

The trustees consider the management committee members to be the key management personnel of the charity as it is they that are charged with directing and controlling the charity and ultimately monitor the day to day operations. All trustees and management committee members give their time freely and no remuneration was paid during the year (2024: £nil). Expenses paid to the trustees in the year totalled £nil (2024: £nil).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

525059

Principal address

Y Ganolfan
High Street
Porthmadog
Gwynedd
LL49 9LU

Trustees

Mr I ap Trefor
Ms P Williams Charity Secretary
Mr A L Jones Chair
Ms W Thomas Treasurer

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Iorwerth LL Williams FCA
Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Principle place of business

Y Ganolfan
High Street
Porthmadog
Gwynedd
LL49 9LU

Town Council Representative

On December 15 2023, Y Ganolfan was informed by the Town Council's Clerk that Mrs Sandra Jones was retiring from her post on the management committee. Mr Michael Roberts was duly elected as the Porthmadog Town Council's representative on the management committee (at their full Committee on December 15 2023).

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr A L Jones - Trustee

**Independent Examiner's Report to the Trustees of
Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)**

Independent examiner's report to the trustees of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association)

I report to the charity trustees on my examination of the accounts of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Iorwerth LL Williams FCA

Dunn & Ellis Cyf
Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

Date:

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		73,332	1
Charitable activities			
Charitable activities pertaining to the charities use of the property		87,179	64,805
Total		160,511	64,806
EXPENDITURE ON			
Raising funds		-	(1,300)
Charitable activities			
Charitable activities pertaining to the charities use of the property		67,794	44,425
Depreciation of assets		20,169	17,599
Total		87,963	60,724
NET INCOME		72,548	4,082
RECONCILIATION OF FUNDS			
Total funds brought forward		447,374	443,292
TOTAL FUNDS CARRIED FORWARD		519,922	447,374

The notes form part of these financial statements

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	5	397,769	383,653
CURRENT ASSETS			
Debtors	6	3,774	10,904
Cash at bank and in hand		121,411	55,297
		125,185	66,201
CREDITORS			
Amounts falling due within one year	7	(3,032)	(2,480)
NET CURRENT ASSETS		122,153	63,721
TOTAL ASSETS LESS CURRENT LIABILITIES		519,922	447,374
NET ASSETS		519,922	447,374
FUNDS	8		
Unrestricted funds		519,922	447,374
TOTAL FUNDS		519,922	447,374

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr A L Jones - Trustee

.....
Ms P Williams - Trustee

.....
Ms W Thomas - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Consequently, these financial statements have been prepared using the going concern basis and have adopted the accruals method for recording income and expenditure.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

The property known as 'Y Ganolfan' out of which the charity operates, was initially leased to the charity on a 99-year term commencing on 27 March 1974, with this subsequently being amended by a new lease, dated 12 February 2021. The new lease formally transferred both the old tourist information and the car park to the charity's care, and had a 53 year term, which is commensurate to the period left on the original agreement. The asset long leasehold asset on the balance sheet is therefore depreciated over the term of the lease so that its net book value in 2073 will be zero.

Tangible fixed assets are capitalised if they cost more than £100 and can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.

Taxation

The charity is exempt from tax on its charitable activities and as it is not registered for value added tax and thus the figures herewith are, where relevant, shown excluding this tax.

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Y Ganolfan staff	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1
Charitable activities	
Charitable activities pertaining to the charities use of the property	<u>64,805</u>
Total	<u>64,806</u>
EXPENDITURE ON	
Raising funds	(1,300)
Charitable activities	
Charitable activities pertaining to the charities use of the property	44,425
Depreciation of assets	<u>17,599</u>
Total	<u>60,724</u>
NET INCOME	4,082

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

443,292

TOTAL FUNDS CARRIED FORWARD

447,374

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2024	440,000	40,157	83,534
Additions	-	9,950	18,920
At 31 March 2025	440,000	50,107	102,454
DEPRECIATION			
At 1 April 2024	114,400	12,047	59,309
Charge for year	6,600	7,516	4,314
At 31 March 2025	121,000	19,563	63,623
NET BOOK VALUE			
At 31 March 2025	319,000	30,544	38,831
At 31 March 2024	325,600	28,110	24,225

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	102,559	4,212	670,462
Additions	-	5,416	34,286
At 31 March 2025	102,559	9,628	704,748
DEPRECIATION			
At 1 April 2024	97,684	3,369	286,809
Charge for year	488	1,252	20,170
At 31 March 2025	98,172	4,621	306,979
NET BOOK VALUE			
At 31 March 2025	4,387	5,007	397,769
At 31 March 2024	4,875	843	383,653

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	3,774	10,904

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	433	951
Other creditors	2,599	1,529
	3,032	2,480

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	447,374	72,548	519,922
TOTAL FUNDS	447,374	72,548	519,922

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,511	(87,963)	72,548
TOTAL FUNDS	160,511	(87,963)	72,548

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	443,292	4,082	447,374
TOTAL FUNDS	443,292	4,082	447,374

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,806	(60,724)	4,082
TOTAL FUNDS	64,806	(60,724)	4,082

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	443,292	76,630	519,922
TOTAL FUNDS	443,292	76,630	519,922

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,317	(148,687)	76,630
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>225,317</u>	<u>(148,687)</u>	<u>76,630</u>

The charity does not currently have any restricted funds and therefore all of its reserves are classified as unrestricted, and are thus available for all projects that advance the charity's objectives.

9. RELATED PARTY DISCLOSURES

The trustees confirm that there were no related party transactions to disclose.

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	30,196	1
Grants	43,136	-
	<hr/> 73,332	<hr/> 1
Charitable activities		
Insurance claim	4,350	-
Hall and facilities hire	72,117	48,872
Car park income	6,962	9,483
Rental income	3,750	6,450
	<hr/> 87,179	<hr/> 64,805
Total incoming resources	160,511	64,806
EXPENDITURE		
Charitable activities		
Wages	3,860	3,014
Social security	-	130
Rates and water	1,994	439
Insurance	4,672	4,218
Light and heat	27,006	21,749
Telephone	894	1,210
Sundries	3,071	891
Licences	3,744	505
Repairs and renewals	13,831	5,386
Cleaning materials and waste disposal	3,912	4,277
Casual labour	1,834	515
	<hr/> 64,818	<hr/> 42,334
Depreciation of assets		
Long leasehold	6,600	6,600
Improvements to property	7,516	6,024
Plant and machinery	4,314	2,692
Fixtures and fittings	487	542
Computer equipment	1,252	211
	<hr/> 20,169	<hr/> 16,069
Support costs		

Canolfan Cymdeithasol Porthmadog
(Porthmadoc Community Centre
Association)
Trading as Y Ganolfan

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Support costs		
Finance		
Bank charges	91	137
Governance costs		
Independent examination of the accounts	905	825
Accountancy fees	775	705
Professional fees	1,205	654
	2,885	2,184
Total resources expended	87,963	60,724
Net income	72,548	4,082