

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2022**  
**for**  
**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 6
<b>Independent Examiner's Report</b>	7
<b>Statement of Financial Activities</b>	8
<b>Balance Sheet</b>	9
<b>Cash Flow Statement</b>	10
<b>Notes to the Cash Flow Statement</b>	11
<b>Notes to the Financial Statements</b>	12 to 17

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) aims to improve the quality of life for local people by offering excellent services which provide a range of educational, recreational and social opportunities. We aim to work in consultation and partnership with the local community, the local authorities and voluntary organisations in developing our programme and we aim to respond to emerging needs and new initiatives as they arise if they befit our remit.

In order that we may meet these objectives we set out the following aims as being central to the charity's core beliefs:

- To provide an opportunity for people to engage in community activity.
- To provide a bridge of common interest and meaningful interchange between different ages, nationalities, races, abilities and economic groups within the community.
- To educate by providing a location for the provision of educational and recreational courses and other activities.
- To promote Porthmadog, its culture and heritage through the establishment of a vibrant community centre in the centre of the town.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
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**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Canolfan Cymdeithasol Porthmadog - better known to its local patrons simply as 'Y Ganolfan' - is located just off the High Street and very near to the Ffestiniog Railway Station. It stands on the wharf-side of Porthmadog's picturesque harbour and serves as a focal point and community centre for the local population. Since its opening in 1975, it has been used as a venue to host events of all kinds, including concerts, parties, sporting events including televised wrestling, exhibitions, arts and crafts fairs and much more besides.

Parking is available at the rear of the building, and additional parking is available in several nearby car parks that are within a 5-to-10-minute walk. Disabled parking is available at the front of the building, next to the entrance.

**The Facilities**

Four different areas are available for hire: The Main Hall, Ystafell Glaslyn, Ystafell Croeso and Ystafell Madog.

Additional facilities include a small kitchen, backstage wardrobe, make-up and changing facilities.

Combined with very flexible seating options, the Ganolfan can be used for anything from a children's birthday party or a business conference to an exhibition, food fair or a complex stage production. What's more, the Main Hall can also accommodate certain indoor sporting events.

**The Main Hall**

Offers the largest space available, and is ideal for concerts and larger functions and events of all kinds.

As well as up to date sound and lighting facilities, this room features a fully retractable seating and stage system.

When both are retracted, full use of the floor area is available, and when in place provide a raised stage area and seating for up to 400 people.

Dressing rooms (with toilet and shower facilities) with make-up and wardrobe facilities are accessible from the stage area.

The hall can be hired from just £25 per hour.

**Ystafell Glaslyn**

Seats over 60 people, and is ideal for smaller functions, meetings and children's parties.

The room benefits from a monitor and an overhead projector and has access to the adjacent tea and coffee room which overlooks the harbour.

An occasional license is available if required.

The room can be hired from just £20 per hour.

**Ystafell Croeso**

This used to be the old Tourist Information but can now be used for functions and meetings.

The space can accommodate up to 25 people and can again be hired out from just £20 per hour.

**Ystafell Madog**

Can accommodate up to 10 people.

The hire host is £15 per hour.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
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**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity's Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

A full list of the upcoming events at the Ganolfan together with highlights from previous years available on our website: [www.y-ganolfanporthmadog.com](http://www.y-ganolfanporthmadog.com).

The ongoing restrictions imposed in response to the declared coronavirus pandemic continued to have an impact, but the easing of restrictions did mean that 2021/22 was more in-line with historical norms. However, severe damage was caused to the roof during 'storm Arwen' in November 2021, and meant that the main hall was out of commission for the remainder of the financial year.

**FINANCIAL REVIEW**

**Financial position**

In order for the charity's funds to be safeguarded and the employees' livelihoods maintained, the employees were placed on the UK Government's 'furlough' scheme during 2020/21 but did not make any claims in the current year.

At the 31 March 2022, there was a net deficit of £1,244 (2021: net surplus of £14,402), and this included a grant of £10,000 from the Town Council (2021: £7,500).

The management committee are also currently researching and discussing the feasibility of any additional grant funding which may be available to assist in the safe re-opening of the facilities and provide key services for the benefit of the local community.

**Principal funding sources**

The charity's total fund balance at the end of 2022 was £423,962 (2021: £425,206).

As in previous years, the majority of the charity's income came from the hire of the Ganolfan's facilities for the public's benefit. During the year, the coronavirus restrictions were eased, which meant that the Ganolfan was able to re-open and provide activities designed for the support and education of members of the local community.

However, Storm Arwen, in November 2021, did cause major structural damage to the property's roof. This meant that the services which were being offered became severely limited once again. A stage payment of £41,000 was received from the insurers to cover the immediate damage mitigation work. But full repair was not completed until after the year end.

As a result of once again being forced to limit its offering, the Ganolfan was able to benefit from the kind support of the Town Council, which donated £10,000 towards the running costs and received £4,000 in support grants through the local authority.

A kind donation from Rebecca, charity number 509143, was also received and amounted to £3,500 (2021: £3,300).

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
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**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**FINANCIAL REVIEW**

**Reserves policy**

It is the view of the trustees that sufficient free reserves should be maintained so as to enable the charitable activities to continue for at least twelve months even if no incoming resources were received in that period. At present it is estimated that such a reserve would amount to around £50,000.

This would in the management committee's view provide sufficient time for all those that rely on our services to find replacement facilities and also provide time for a structured community led response to be enacted should a worst-case scenario occur.

Currently the Ganolfan falls slightly short of this aim, having free reserves of £47,919 at the end of March 2022 (2021: £46,984), but the long-term objective is to gradually build up a stable free reserve that will be conducive to the above goal.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its constitution dated 7 April 1972 and constitutes an unincorporated charity.

**Organisational structure**

**The Council**

Clause 8 of the constitution stipulates that the policy and general management of the affairs of the charity shall be directed by a council, that shall not meet less than three times a year. The makeup of the council is set out in this clause.

One third of the council shall retire annually but shall be eligible to be appointed or co-opted again.

It is the charity's belief that the council is made up of trustees, which are registered at the Charity Commission as such.

**Executive Committee**

The charity's council, while maintaining overall responsibility, have, under clause 12 of the charity's constitution, elected to appoint an executive committee, to which they may delegate any or all of its powers.

The executive committee, members of which are listed in this report, shall consist of 14 members elected from the members of the council and of the officers of the association. This committee shall have power to co-opt additional members who shall be members of the association but need not be members of the council provided that, the number of co-opted members does not exceed one third of the total number of elected and ex-officio members.

All members of the executive committee shall retire annually but shall be eligible to be appointed or co-opted again.

The executive committee shall have the power to appoint such working committees as it may from time to time decide and may determine their powers and terms of reference.

**Key management personnel and remuneration**

The trustees consider the management committee members to be the key management personnel of the charity as it is they that are charged with directing and controlling the charity and ultimately monitor the day to day operations. All trustees and management committee members give their time freely and no remuneration was paid during the year (2021: £nil). Expenses paid to the trustees in the year totalled £nil (2021: £nil).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

525059

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
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**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**Principal address**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Registered Trustees**

Mr I ap Trefor  
Mrs C A Hayes - Resigned 01.06.22  
Mr R W Owen  
Ms L A Murphy  
Mr K Roberts

**Independent Examiner**

Mr Gareth Lloyd Jones  
Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Principle place of business**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Management Committee (Registered & de facto Trustees)**

Mr K Roberts	- Chair	
Mrs C A Hayes	- Deputy Secretary	Resigned 01.06.22
Ms Ll Murphy	- Treasurer	
Mr I ap Trefor		
Mrs M Gloster		Resigned 13.07.21
Mrs G A Jones		
Mr R Owen		
Mr G Williams		
Ms P Williams	- Secretary	
Mr S Griffiths	- Town Council representative	Appointed 10.05.22
Mr Alun Pritchard		Appointed 01.12.21
Mr Alwyn Hughes		Appointed 04.05.22
Mr Kenneth Hughes		Appointed 03.03.22
Mr Arwel Lewis Jones		Appointed 06.04.22
Ms Wena Thomas		Appointed 01.06.22

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

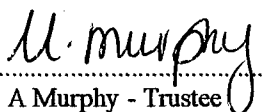
**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29/07/2022 and signed on its behalf by:

  
Ms L A Murphy - Trustee



**Independent Examiner's Report to the Trustees of**  
**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**

**Independent examiner's report to the trustees of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association)**

I report to the charity trustees on my examination of the accounts of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Gareth Lloyd Jones

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

Date: 01/08/2022

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
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**Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		18,120	10,800
<b>Charitable activities</b>			
Charitable activities pertaining to the charities use of the property		68,821	57,218
Investment income	2	-	1
<b>Total</b>		<b>86,941</b>	<b>68,019</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities pertaining to the charities use of the property		75,533	43,063
Depreciation of assets		12,652	10,554
<b>Total</b>		<b>88,185</b>	<b>53,617</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,244)</b>	<b>14,402</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>425,206</b>	<b>410,804</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>423,962</u></b>	<b><u>425,206</u></b>

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

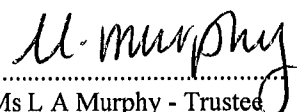
**Balance Sheet**  
**31 March 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Intangible assets	6	-	1,113
Tangible assets	7	<u>376,043</u>	<u>377,109</u>
		<b>376,043</b>	<b>378,222</b>
<b>CURRENT ASSETS</b>			
Debtors	8	3,295	300
Cash at bank and in hand		<u>46,782</u>	<u>47,993</u>
		<b>50,077</b>	<b>48,293</b>
<b>CREDITORS</b>			
Amounts falling due within one year	9	<u>(2,158)</u>	<u>(1,309)</u>
<b>NET CURRENT ASSETS</b>		<u><b>47,919</b></u>	<u><b>46,984</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>423,962</b></u>	<u><b>425,206</b></u>
<b>NET ASSETS</b>		<u><b>423,962</b></u>	<u><b>425,206</b></u>
<b>FUNDS</b>	10		
Unrestricted funds		<u><b>423,962</b></u>	<u><b>425,206</b></u>
<b>TOTAL FUNDS</b>		<u><b>423,962</b></u>	<u><b>425,206</b></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29/07/2022 and were signed on its behalf by:



Mr K Roberts - Trustee



Ms L A Murphy - Trustee

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
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**Cash Flow Statement**  
**for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>9,263</u>	<u>23,634</u>
Net cash provided by operating activities		<u>9,263</u>	<u>23,634</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		-	(1,391)
Purchase of tangible fixed assets		(10,473)	(3,031)
Sale of tangible fixed assets		(1)	-
Interest received		<u>-</u>	<u>1</u>
Net cash used in investing activities		<u>(10,474)</u>	<u>(4,421)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(1,211)</b>	<b>19,213</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>47,993</u></b>	<b><u>28,780</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>46,782</u></b>	<b><u>47,993</u></b>

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22 £	31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(1,244)	14,402
Adjustments for:		
Depreciation charges	10,921	10,554
Loss on disposal of fixed assets	1,731	-
Interest received	-	(1)
(Increase)/decrease in debtors	(2,995)	2,511
Increase/(decrease) in creditors	<u>850</u>	<u>(3,832)</u>
<b>Net cash provided by operations</b>	<b><u>9,263</u></b>	<b><u>23,634</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	<u>47,993</u>	<u>(1,211)</u>	<u>46,782</u>
	<u>47,993</u>	<u>(1,211)</u>	<u>46,782</u>
<b>Total</b>	<b><u>47,993</u></b>	<b><u>(1,211)</u></b>	<b><u>46,782</u></b>

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Consequently, these financial statements have been prepared using the going concern basis and have adopted the accruals method for recording income and expenditure.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on reducing balance

The property known as 'Y Ganolfan' out of which the charity operates, was initially leased to the charity on a 99-year term commencing on 27 March 1974, with this subsequently being amended by a new lease, dated 12 February 2021. The new lease formally transferred both the old tourist information and the car park to the charity's care, and had a 53 year term, which is commensurate to the period left on the original agreement. The asset long leasehold asset on the balance sheet is therefore depreciated over the term of the lease so that its net book value in 2073 will be zero.

Tangible fixed assets are capitalised if they cost more than £100 and can be used for more than one year. They are valued at cost or, if gifted at their value on receipt.

**Taxation**

The charity is exempt from tax on its charitable activities and as it is not registered for value added tax and thus the figures herewith are where relevant shown excluding this tax.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Canolfan Cymdeithasol Porthmadog**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
Deposit account interest	<u>-</u>	<u>1</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.3.22</b>	31.3.21
Y Ganolfan staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	10,800
<b>Charitable activities</b>	
Charitable activities pertaining to the charities use of the property	57,218
Investment income	<u>1</u>
<b>Total</b>	68,019
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable activities pertaining to the charities use of the property	43,063

**Canolfan Cymdeithasol Porthmadog**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
Depreciation of assets	<u>10,554</u>
<b>Total</b>	<u>53,617</u>
<b>NET INCOME</b>	14,402
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>410,804</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>425,206</u></u>

**6. INTANGIBLE FIXED ASSETS**

	Website £
<b>COST</b>	
At 1 April 2021	<u>1,391</u>
Disposals	<u>(1,391)</u>
At 31 March 2022	<u>-</u>
<b>AMORTISATION</b>	
At 1 April 2021	<u>278</u>
Eliminated on disposal	<u>(278)</u>
At 31 March 2022	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>1,113</u></u>

The website noted above was discontinued during the year to 31 March 2022, and so the remaining cost was written off.



**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**7. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2021	440,000	74,133	102,961	3,768	620,862
Additions	-	9,401	498	574	10,473
Disposals	-	-	(900)	(130)	(1,030)
At 31 March 2022	<u>440,000</u>	<u>83,534</u>	<u>102,559</u>	<u>4,212</u>	<u>630,305</u>
<b>DEPRECIATION</b>					
At 1 April 2021	94,600	50,303	96,182	2,668	243,753
Charge for year	6,600	3,323	669	330	10,922
Eliminated on disposal	-	-	(310)	(103)	(413)
At 31 March 2022	<u>101,200</u>	<u>53,626</u>	<u>96,541</u>	<u>2,895</u>	<u>254,262</u>
<b>NET BOOK VALUE</b>					
At 31 March 2022	<u>338,800</u>	<u>29,908</u>	<u>6,018</u>	<u>1,317</u>	<u>376,043</u>
At 31 March 2021	<u>345,400</u>	<u>23,830</u>	<u>6,779</u>	<u>1,100</u>	<u>377,109</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	<u>3,295</u>	<u>300</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade creditors	703	-
Taxation and social security	105	134
Other creditors	<u>1,350</u>	<u>1,175</u>
	<u>2,158</u>	<u>1,309</u>

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**10. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	425,206	(1,244)	423,962
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>425,206</u></b>	<b><u>(1,244)</u></b>	<b><u>423,962</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	86,941	(88,185)	(1,244)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>86,941</u></b>	<b><u>(88,185)</u></b>	<b><u>(1,244)</u></b>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	410,804	14,402	425,206
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>410,804</u></b>	<b><u>14,402</u></b>	<b><u>425,206</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	68,019	(53,617)	14,402
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>68,019</u></b>	<b><u>(53,617)</u></b>	<b><u>14,402</u></b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	410,804	13,158	423,962
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>410,804</b>	<b>13,158</b>	<b>423,962</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	154,960	(141,802)	13,158
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>154,960</b>	<b>(141,802)</b>	<b>13,158</b>

The charity does not currently have any restricted funds and therefore all of its reserves are classified as unrestricted and are thus available for all projects that advance the charity's objectives.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022, except as mentioned within the report of the trustees.

**12. POST BALANCE SHEET EVENTS**

In the period since the year end the following are key matters to be noted:

Storm Arwen: The damage to the roof was substantial, and although costs of £41,000 were incurred in the year, to make secure and prevent any further water damage, the full cost is expected to be between £90,000 to £100,000. Luckily this will be covered by the insurer and will also include repairs to the floor in the main hall, which bared most of the damage.

New kitchen facilities: As part of the development & modernisation of the facilities, there are plans afoot to remodel and renovate the kitchen facilities.

Staffing: After many years of service, our manager retired at the end of the year. Recruitment posts are currently being advertised for a new member of staff. At present no-one has been appointed, but to keep everything running smoothly, the management board members are currently volunteering their time.

Constitution: The management committee are, in conjunction with their legal advisers, in the process of revising and updating the organisation's governing document. Once completed and authorised, this will replace the existing document that dates back to 1972. This will also mean that all committee members will also be officially recorded as Trustees at the Charity Commission.