

# CANOLFAN CYMDEITHASOL PORTHMADOG (PORTMADOC COMMUNITY CENTRE ASSOCIATION)

England & Wales · Charity number 525059

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1972-12-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Canolfan Cymdeithasol Porthmadog  
Stryd Fawr  
Porthmadog  
Gwynedd  
LL49 9LU

**Phone** 01766 513 372

**Email** [y-ganolfan@btconnect.com](mailto:y-ganolfan@btconnect.com)

**Website** [www.y-ganolfanporthmadog.com](http://www.y-ganolfanporthmadog.com)

## Activities

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**Objects:** A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF PORTMADOC URBAN AREA WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITY, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF INHABITANTS. B) TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE.

**Activities:** Town and County Council meetings, NSPCC fundraisers, GCC youth strategy, Career support, CPD Porthmadog FC support, Bingo, Church services, Ffestiniog railway meetings, Merched y gest, English and Welsh learning classes, Weight watchers, Porthmadog Fire service, Young farmers club, Wrestling, Concerts, Club for the Blind, Local produce market, Line dancing, art classes and Family history events.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Disability, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** PORTMADOC URBAN AREA
- Gwynedd

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £160,511 | £64,818     | -      | -         |
| 2024-03-31 | £64,806  | £60,724     | -      | -         |
| 2023-03-31 | £123,752 | £104,420    | -      | -         |
| 2022-03-31 | £86,941  | £88,185     | -      | -         |
| 2021-03-31 | £68,019  | £53,617     | -      | -         |

## Trustees

| Name              | Role | Appointed  |
|-------------------|------|------------|
| Arwel Lewis Jones |      | 2022-10-05 |
| IWAN AP TREFOR    |      | 2013-07-03 |
| Pauline Williams  |      | 2022-10-05 |
| Wena Thomas       |      | 2022-10-05 |

**CANOLFAN CYMDEITHASOL PORTHMADOG (PORTMADOC COMMUNITY CENTRE ASSOCIATION)**

England & Wales - Charity number 525059

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2025**

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**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) aims to improve the quality of life for local people by offering excellent services which provide a range of educational, recreational and social opportunities. We aim to work in consultation and partnership with the local community, the local authorities and voluntary organisations in developing our programme and we aim to respond to emerging needs and new initiatives as they arise if they benefit our remit.

In order that we may meet these objectives we set out the following aims as being central to the charity's core beliefs:

-To provide an opportunity for people to engage in community activity.

-To provide a bridge of common interest and meaningful interchange between different ages, nationalities, races, abilities and economic groups within the community.

-To educate by providing a location for the provision of educational and recreational courses and other activities.

-To promote Porthmadog, its culture and heritage through the establishment of a vibrant community centre in the centre of the town.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Canolfan Cymdeithasol Porthmadog - better known to its local patrons simply as 'Y Ganolfan' - is located just off the High Street and very near to the Ffestiniog Railway Station. It stands on the wharf-side of Porthmadog's picturesque harbour and serves as a focal point and community centre for the local population. Since its opening in 1975, it has been used as a venue to host events of all kinds, including concerts, parties, sporting events including televised wrestling, exhibitions, arts and crafts fairs and much more besides.

Parking is available at the rear of the building, and additional parking is available in several nearby car parks that are within a 5-to-10-minute walk. Disabled parking is available at the front of the building, next to the entrance.

The Facilities

Four different areas are available for hire: The Main Hall, Ystafell Glaslyn, Ystafell Croeso and Ystafell Madog.

Additional facilities include a small kitchen, backstage wardrobe, make-up and changing facilities.

Combined with very flexible seating options, the Ganolfan can be used for anything from a children's birthday party or a business conference to an exhibition, food fair or a complex stage production. What's more, the Main Hall can also accommodate certain indoor sporting events.

The Main Hall

Offers the largest space available and is ideal for concerts and larger functions and events of all kinds.

As well as up to date sound and lighting facilities, this room features a fully retractable seating and stage system.

When both are retracted, full use of the floor area is available, and when in place provide a raised stage area and seating for up to 400 people.

Dressing rooms (with toilet and shower facilities) with make-up and wardrobe facilities are accessible from the stage area.

The hall can be hired from just £25 per hour.

Ystafell Glaslyn

Seats over 60 people, and is ideal for smaller functions, meetings and children's parties.

The room benefits from a monitor and an overhead projector and has access to the adjacent tea and coffee room which overlooks the harbour.

An occasional license is available if required.

The room can be hired from just £20 per hour.

Ystafell Croeso

This used to be the old Tourist Information but can now be used for functions and meetings.

The space can accommodate up to 25 people and can again be hired out from just £20 per hour.

Ystafell Madog

Can accommodate up to 10 people.

The hire host is £15 per hour.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity's Commission's general guidance on public benefit.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Y Ganolfan was able to fully utilise the available facilities during 2024-25. As such, during the year, the venue hosted events of all kinds and the typical activities held included:

- Concerts
- Computer tuition
- Arts & crafts fairs
- Exhibitions
- Operas
- Trade fairs
- Fine art exhibitions
- Learning classes
- Photography exhibitions
- Information technology courses
- Fashion modelling
- Meetings
- Functions
- Business
- Home computer sales and events
- Parties
- Sporting events including televised wrestling exhibitions

**FINANCIAL REVIEW**

**Financial position**

At the 31 March 2025, there was a net surplus of £72,548 (2024: £4,082).

The management committee are also continually researching and discussing the feasibility of any additional grant funding which may be available to assist with the provision of key services for the benefit of the local community.

**Principal funding sources**

The charity's total fund balance at the end of 2025 was £519,922 (2024: £447,374).

As in previous years, the majority of the charity's income came from the hire of the Ganolfan's facilities for the public's benefit.

**Reserves policy**

It is the view of the trustees that sufficient free reserves should be maintained so as to enable the charitable activities to continue for at least twelve months even if no incoming resources were received in that period. At present it is estimated that such a reserve would amount to around £50,000.

This would in the management committee's view provide sufficient time for all those that rely on our services to find replacement facilities and also provide time for a structured community led response to be enacted should a worst-case scenario occur.

In the current year Y Ganolfan is in excess of this aim, having free reserves of £122,153 at the end of March 2025 (2024: £63,721). The long-term objective of the trustees is to ensure that a stable free reserve balance is maintained.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its constitution as amended in April 2022 and constitutes an unincorporated charity.

**Organisational structure**

**The Council**

Clause 8 of the constitution stipulates that the policy and general management of the affairs of the charity shall be directed by a council, that shall meet not less than three times a year. The makeup of the council is set out in this clause.

One third of the council shall retire annually but shall be eligible to be appointed or co-opted again.

It is the charity's belief that the council is made up of trustees, which are registered at the Charity Commission as such.

**Executive Committee**

The charity's council, while maintaining overall responsibility, have, under clause 12 of the charity's constitution, elected to appoint an executive committee, to which they may delegate any or all of its powers.

The executive committee, members of which are listed in this report, shall consist of 14 members elected from the members of the council and of the officers of the association. This committee shall have power to co-opt additional members who shall be members of the association but need not be members of the council provided that, the number of co-opted members does not exceed one third of the total number of elected and ex-officio members.

All members of the executive committee shall retire annually but shall be eligible to be appointed or co-opted again.

The executive committee shall have the power to appoint such working committees as it may from time to time decide and may determine their powers and terms of reference.

**Key management personnel and remuneration**

The trustees consider the management committee members to be the key management personnel of the charity as it is they that are charged with directing and controlling the charity and ultimately monitor the day to day operations. All trustees and management committee members give their time freely and no remuneration was paid during the year (2024: £nil). Expenses paid to the trustees in the year totalled £nil (2024: £nil).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

525059

**Principal address**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Trustees**

Mr I ap Trefor  
Ms P Williams Charity Secretary  
Mr A L Jones Chair  
Ms W Thomas Treasurer

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Mr Iorwerth LL Williams FCA  
Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Principle place of business**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Town Council Representative**

On December 15 2023, Y Ganolfan was informed by the Town Council's Clerk that Mrs Sandra Jones was retiring from her post on the management committee. Mr Michael Roberts was duly elected as the Porthmadog Town Council's representative on the management committee (at their full Committee on December 15 2023).

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr A L Jones - Trustee

**Independent Examiner's Report to the Trustees of  
Canolfan Cymdeithasol Porthmadog  
(Porthmadoc Community Centre  
Association)**

**Independent examiner's report to the trustees of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association)**

I report to the charity trustees on my examination of the accounts of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Iorwerth LL Williams FCA

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

Date: .....

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

|  | Notes | <b>31.3.25</b><br><b>Unrestricted</b><br><b>fund</b><br><b>£</b> | 31.3.24<br>Total<br>funds<br>£ |
|--|-------|--|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |  |                                |
| Donations and legacies   |       | <b>73,332</b>  | 1                              |
| <b>Charitable activities</b>   |       |  |                                |
| Charitable activities pertaining to the charities<br>use of the property |       | <b>87,179</b>  | 64,805                         |
| <b>Total</b>   |       | <b>160,511</b>   | 64,806                         |
| <b>EXPENDITURE ON</b>  |       |  |                                |
| Raising funds  |       | -  | (1,300)                        |
| <b>Charitable activities</b>   |       |  |                                |
| Charitable activities pertaining to the charities<br>use of the property |       | <b>67,794</b>  | 44,425                         |
| Depreciation of assets   |       | <b>20,169</b>  | 17,599                         |
| <b>Total</b>   |       | <b>87,963</b>  | 60,724                         |
| <b>NET INCOME</b>  |       | <b>72,548</b>  | 4,082                          |
| <b>RECONCILIATION OF FUNDS</b>   |       |  |                                |
| Total funds brought forward  |       | <b>447,374</b>   | 443,292                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                       |       | <b>519,922</b>   | 447,374                        |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Balance Sheet**  
**31 March 2025**

|  | Notes | <b>31.3.25</b><br><b>Unrestricted</b><br><b>fund</b><br><b>£</b> | 31.3.24<br>Total<br>funds<br>£ |
|--|-------|--|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |  |                                |
| Tangible assets                              | 5     | <b>397,769</b>   | 383,653                        |
| <b>CURRENT ASSETS</b>                        |       |  |                                |
| Debtors                                      | 6     | <b>3,774</b>   | 10,904                         |
| Cash at bank and in hand                     |       | <b>121,411</b>   | 55,297                         |
|  |       | <b>125,185</b>   | 66,201                         |
| <b>CREDITORS</b>                             |       |  |                                |
| Amounts falling due within one year          | 7     | <b>(3,032)</b>   | (2,480)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <b>122,153</b>   | 63,721                         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>519,922</b>   | 447,374                        |
| <b>NET ASSETS</b>                            |       | <b>519,922</b>   | 447,374                        |
| <b>FUNDS</b>                                 | 8     |  |                                |
| Unrestricted funds                           |       | <b>519,922</b>   | 447,374                        |
| <b>TOTAL FUNDS</b>                           |       | <b>519,922</b>   | 447,374                        |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr A L Jones - Trustee

.....  
Ms P Williams - Trustee

.....  
Ms W Thomas - Trustee

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Consequently, these financial statements have been prepared using the going concern basis and have adopted the accruals method for recording income and expenditure.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 15% on cost             |
| Plant and machinery      | - 10% on reducing balance |
| Fixtures and fittings    | - 10% on reducing balance |
| Computer equipment       | - 20% on reducing balance |

The property known as 'Y Ganolfan' out of which the charity operates, was initially leased to the charity on a 99-year term commencing on 27 March 1974, with this subsequently being amended by a new lease, dated 12 February 2021. The new lease formally transferred both the old tourist information and the car park to the charity's care, and had a 53 year term, which is commensurate to the period left on the original agreement. The asset long leasehold asset on the balance sheet is therefore depreciated over the term of the lease so that its net book value in 2073 will be zero.

Tangible fixed assets are capitalised if they cost more than £100 and can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.

**Taxation**

The charity is exempt from tax on its charitable activities and as it is not registered for value added tax and thus the figures herewith are, where relevant, shown excluding this tax.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                  |                |          |
|------------------|----------------|----------|
|                  | <b>31.3.25</b> | 31.3.24  |
| Y Ganolfan staff | <u>2</u>       | <u>2</u> |

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>fund<br>£ |
|--|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies   | 1                         |
| <b>Charitable activities</b>   |                           |
| Charitable activities pertaining to the charities<br>use of the property | <u>64,805</u>             |
| <b>Total</b>   | <u>64,806</u>             |
| <b>EXPENDITURE ON</b>  |                           |
| Raising funds  | (1,300)                   |
| <b>Charitable activities</b>   |                           |
| Charitable activities pertaining to the charities<br>use of the property | 44,425                    |
| Depreciation of assets   | <u>17,599</u>             |
| <b>Total</b>   | <u>60,724</u>             |
| <b>NET INCOME</b>  | 4,082                     |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

443,292

**TOTAL FUNDS CARRIED FORWARD**

447,374

**5. TANGIBLE FIXED ASSETS**

|                       | Long<br>leasehold<br>£ | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ |
|-----------------------|------------------------|-------------------------------------|-----------------------------|
| <b>COST</b>           |                        |                                     |                             |
| At 1 April 2024       | <b>440,000</b>         | <b>40,157</b>                       | <b>83,534</b>               |
| Additions             | -                      | <b>9,950</b>                        | <b>18,920</b>               |
| At 31 March 2025      | <b>440,000</b>         | <b>50,107</b>                       | <b>102,454</b>              |
| <b>DEPRECIATION</b>   |                        |                                     |                             |
| At 1 April 2024       | <b>114,400</b>         | <b>12,047</b>                       | <b>59,309</b>               |
| Charge for year       | <b>6,600</b>           | <b>7,516</b>                        | <b>4,314</b>                |
| At 31 March 2025      | <b>121,000</b>         | <b>19,563</b>                       | <b>63,623</b>               |
| <b>NET BOOK VALUE</b> |                        |                                     |                             |
| At 31 March 2025      | <b>319,000</b>         | <b>30,544</b>                       | <b>38,831</b>               |
| At 31 March 2024      | 325,600                | 28,110                              | 24,225                      |

**Canolfan Cymdeithasol Porthmadog  
(Porthmadoc Community Centre  
Association)  
Trading as Y Ganolfan**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**5. TANGIBLE FIXED ASSETS - continued**

|                       | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------|----------------------------------|----------------------------|-------------|
| <b>COST</b>           |                                  |                            |             |
| At 1 April 2024       | 102,559                          | 4,212                      | 670,462     |
| Additions             | -                                | 5,416                      | 34,286      |
|                       | <hr/>                            | <hr/>                      | <hr/>       |
| At 31 March 2025      | 102,559                          | 9,628                      | 704,748     |
|                       | <hr/>                            | <hr/>                      | <hr/>       |
| <b>DEPRECIATION</b>   |                                  |                            |             |
| At 1 April 2024       | 97,684                           | 3,369                      | 286,809     |
| Charge for year       | 488                              | 1,252                      | 20,170      |
|                       | <hr/>                            | <hr/>                      | <hr/>       |
| At 31 March 2025      | 98,172                           | 4,621                      | 306,979     |
|                       | <hr/>                            | <hr/>                      | <hr/>       |
| <b>NET BOOK VALUE</b> |                                  |                            |             |
| At 31 March 2025      | 4,387                            | 5,007                      | 397,769     |
|                       | <hr/> <hr/>                      | <hr/> <hr/>                | <hr/> <hr/> |
| At 31 March 2024      | 4,875                            | 843                        | 383,653     |
|                       | <hr/> <hr/>                      | <hr/> <hr/>                | <hr/> <hr/> |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |         |         |
|---------------|---------|---------|
|               | 31.3.25 | 31.3.24 |
|               | £       | £       |
| Trade debtors | 3,774   | 10,904  |
|               | <hr/>   | <hr/>   |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 |             |             |
|-----------------|-------------|-------------|
|                 | 31.3.25     | 31.3.24     |
|                 | £           | £           |
| Trade creditors | 433         | 951         |
| Other creditors | 2,599       | 1,529       |
|                 | <hr/>       | <hr/>       |
|                 | 3,032       | 2,480       |
|                 | <hr/> <hr/> | <hr/> <hr/> |

**8. MOVEMENT IN FUNDS**

|                           | At 1.4.24<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.25<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 447,374        | 72,548                           | 519,922            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | 447,374        | 72,548                           | 519,922            |
|                           | <hr/> <hr/>    | <hr/> <hr/>                      | <hr/> <hr/>        |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | <b>160,511</b>             | <b>(87,963)</b>            | <b>72,548</b>             |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <b>160,511</b>             | <b>(87,963)</b>            | <b>72,548</b>             |
|                           | <hr/> <hr/>                | <hr/> <hr/>                | <hr/> <hr/>               |

**Comparatives for movement in funds**

|                           | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 443,292        | 4,082                            | 447,374            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <b>443,292</b> | <b>4,082</b>                     | <b>447,374</b>     |
|                           | <hr/> <hr/>    | <hr/> <hr/>                      | <hr/> <hr/>        |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 64,806                     | (60,724)                   | 4,082                     |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <b>64,806</b>              | <b>(60,724)</b>            | <b>4,082</b>              |
|                           | <hr/> <hr/>                | <hr/> <hr/>                | <hr/> <hr/>               |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.25<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 443,292        | 76,630                           | 519,922            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <b>443,292</b> | <b>76,630</b>                    | <b>519,922</b>     |
|                           | <hr/> <hr/>    | <hr/> <hr/>                      | <hr/> <hr/>        |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 225,317                    | (148,687)                  | 76,630                    |
| <b>TOTAL FUNDS</b>        | <u>225,317</u>             | <u>(148,687)</u>           | <u>76,630</u>             |

The charity does not currently have any restricted funds and therefore all of its reserves are classified as unrestricted, and are thus available for all projects that advance the charity's objectives.

**9. RELATED PARTY DISCLOSURES**

The trustees confirm that there were no related party transactions to disclose.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

|                                       | 31.3.25<br>£   | 31.3.24<br>£  |
|---------------------------------------|----------------|---------------|
| <b>INCOME AND ENDOWMENTS</b>          |                |               |
| <b>Donations and legacies</b>         |                |               |
| Donations                             | 30,196         | 1             |
| Grants                                | 43,136         | -             |
|                                       | <hr/> 73,332   | <hr/> 1       |
| <b>Charitable activities</b>          |                |               |
| Insurance claim                       | 4,350          | -             |
| Hall and facilities hire              | 72,117         | 48,872        |
| Car park income                       | 6,962          | 9,483         |
| Rental income                         | 3,750          | 6,450         |
|                                       | <hr/> 87,179   | <hr/> 64,805  |
| <b>Total incoming resources</b>       | <b>160,511</b> | <b>64,806</b> |
| <b>EXPENDITURE</b>                    |                |               |
| <b>Charitable activities</b>          |                |               |
| Wages                                 | 3,860          | 3,014         |
| Social security                       | -              | 130           |
| Rates and water                       | 1,994          | 439           |
| Insurance                             | 4,672          | 4,218         |
| Light and heat                        | 27,006         | 21,749        |
| Telephone                             | 894            | 1,210         |
| Sundries                              | 3,071          | 891           |
| Licences                              | 3,744          | 505           |
| Repairs and renewals                  | 13,831         | 5,386         |
| Cleaning materials and waste disposal | 3,912          | 4,277         |
| Casual labour                         | 1,834          | 515           |
|                                       | <hr/> 64,818   | <hr/> 42,334  |
| <b>Depreciation of assets</b>         |                |               |
| Long leasehold                        | 6,600          | 6,600         |
| Improvements to property              | 7,516          | 6,024         |
| Plant and machinery                   | 4,314          | 2,692         |
| Fixtures and fittings                 | 487            | 542           |
| Computer equipment                    | 1,252          | 211           |
|                                       | <hr/> 20,169   | <hr/> 16,069  |
| <b>Support costs</b>                  |                |               |

This page does not form part of the statutory financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2025**

|   | 31.3.25<br>£  | 31.3.24<br>£ |
|---|---------------|--------------|
| <b>Support costs</b>                    |               |              |
| <b>Finance</b>                          |               |              |
| Bank charges                            | <b>91</b>     | 137          |
| <b>Governance costs</b>                 |               |              |
| Independent examination of the accounts | <b>905</b>    | 825          |
| Accountancy fees                        | <b>775</b>    | 705          |
| Professional fees                       | <b>1,205</b>  | 654          |
|   | <b>2,885</b>  | 2,184        |
| Total resources expended                | <b>87,963</b> | 60,724       |
| <b>Net income</b>                       | <b>72,548</b> | 4,082        |

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2024**

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**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) aims to improve the quality of life for local people by offering excellent services which provide a range of educational, recreational and social opportunities. We aim to work in consultation and partnership with the local community, the local authorities and voluntary organisations in developing our programme and we aim to respond to emerging needs and new initiatives as they arise if they benefit our remit.

In order that we may meet these objectives we set out the following aims as being central to the charity's core beliefs:

-To provide an opportunity for people to engage in community activity.

-To provide a bridge of common interest and meaningful interchange between different ages, nationalities, races, abilities and economic groups within the community.

-To educate by providing a location for the provision of educational and recreational courses and other activities.

-To promote Porthmadog, its culture and heritage through the establishment of a vibrant community centre in the centre of the town.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Canolfan Cymdeithasol Porthmadog - better known to its local patrons simply as 'Y Ganolfan' - is located just off the High Street and very near to the Ffestiniog Railway Station. It stands on the wharf-side of Porthmadog's picturesque harbour and serves as a focal point and community centre for the local population. Since its opening in 1975, it has been used as a venue to host events of all kinds, including concerts, parties, sporting events including televised wrestling, exhibitions, arts and crafts fairs and much more besides.

Parking is available at the rear of the building, and additional parking is available in several nearby car parks that are within a 5-to-10-minute walk. Disabled parking is available at the front of the building, next to the entrance.

The Facilities

Four different areas are available for hire: The Main Hall, Ystafell Glaslyn, Ystafell Croeso and Ystafell Madog.

Additional facilities include a small kitchen, backstage wardrobe, make-up and changing facilities.

Combined with very flexible seating options, the Ganolfan can be used for anything from a children's birthday party or a business conference to an exhibition, food fair or a complex stage production. What's more, the Main Hall can also accommodate certain indoor sporting events.

The Main Hall

Offers the largest space available and is ideal for concerts and larger functions and events of all kinds.

As well as up to date sound and lighting facilities, this room features a fully retractable seating and stage system.

When both are retracted, full use of the floor area is available, and when in place provide a raised stage area and seating for up to 400 people.

Dressing rooms (with toilet and shower facilities) with make-up and wardrobe facilities are accessible from the stage area.

The hall can be hired from just £25 per hour.

Ystafell Glaslyn

Seats over 60 people, and is ideal for smaller functions, meetings and children's parties.

The room benefits from a monitor and an overhead projector and has access to the adjacent tea and coffee room which overlooks the harbour.

An occasional license is available if required.

The room can be hired from just £20 per hour.

Ystafell Croeso

This used to be the old Tourist Information but can now be used for functions and meetings.

The space can accommodate up to 25 people and can again be hired out from just £20 per hour.

Ystafell Madog

Can accommodate up to 10 people.

The hire host is £15 per hour.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity's Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

With the necessary repair works following storm Arwen fully completed during the previous year, Y Ganolfan was able to fully utilise the available facilities during 2023-24. As such, during the year, the venue hosted events of all kinds and the typical activities held included:

- Concerts
- Computer tuition
- Arts & crafts fairs
- Exhibitions
- Operas
- Trade fairs
- Fine art exhibitions
- Learning classes
- Photography exhibitions
- Information technology courses
- Fashion modelling
- Meetings
- Functions
- Business
- Home computer sales and events
- Parties
- Sporting events including televised wrestling exhibitions

**FINANCIAL REVIEW**

**Financial position**

At the 31 March 2024, there was a net surplus of £4,082 (2023: £19,332).

The management committee are also continually researching and discussing the feasibility of any additional grant funding which may be available to assist with the provision of key services for the benefit of the local community.

**Principal funding sources**

The charity's total fund balance at the end of 2024 was £447,374 (2023: £443,292).

As in previous years, the majority of the charity's income came from the hire of the Ganolfan's facilities for the public's benefit.

With the major structural damage to the property's roof and rectification work, as a result of storm Arwen, fully carried out during the previous financial year, Y Ganolfan was able to offer a wider range of services than those of the previous years.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**FINANCIAL REVIEW**

**Reserves policy**

It is the view of the trustees that sufficient free reserves should be maintained so as to enable the charitable activities to continue for at least twelve months even if no incoming resources were received in that period. At present it is estimated that such a reserve would amount to around £50,000.

This would in the management committee's view provide sufficient time for all those that rely on our services to find replacement facilities and also provide time for a structured community led response to be enacted should a worst-case scenario occur.

In the current year Y Ganolfan is in excess of this aim, having free reserves of £63,721 at the end of March 2024 (2023: £43,572). The long-term objective of the trustees is to ensure that a stable free reserve balance is maintained.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its constitution as amended in April 2022 and constitutes an unincorporated charity.

**Organisational structure**

**The Council**

Clause 8 of the constitution stipulates that the policy and general management of the affairs of the charity shall be directed by a council, that shall meet not less than three times a year. The makeup of the council is set out in this clause.

One third of the council shall retire annually but shall be eligible to be appointed or co-opted again.

It is the charity's belief that the council is made up of trustees, which are registered at the Charity Commission as such.

**Executive Committee**

The charity's council, while maintaining overall responsibility, have, under clause 12 of the charity's constitution, elected to appoint an executive committee, to which they may delegate any or all of its powers.

The executive committee, members of which are listed in this report, shall consist of 14 members elected from the members of the council and of the officers of the association. This committee shall have power to co-opt additional members who shall be members of the association but need not be members of the council provided that, the number of co-opted members does not exceed one third of the total number of elected and ex-officio members.

All members of the executive committee shall retire annually but shall be eligible to be appointed or co-opted again.

The executive committee shall have the power to appoint such working committees as it may from time to time decide and may determine their powers and terms of reference.

**Key management personnel and remuneration**

The trustees consider the management committee members to be the key management personnel of the charity as it is they that are charged with directing and controlling the charity and ultimately monitor the day to day operations. All trustees and management committee members give their time freely and no remuneration was paid during the year (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £nil).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

525059

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

**Principal address**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Trustees**

Mr I ap Trefor  
Ms Ll A Murphy (resigned 4.10.23)  
Mr K Roberts (resigned 6.9.23)  
Ms P Williams Charity Secretary  
Mr S Griffiths (resigned 4.10.23)  
Mr A Pritchard (resigned 4.10.23)  
Mr A L Jones Treasurer  
Ms W Thomas

**Independent Examiner**

Mr Iorwerth LL Williams  
Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Principle place of business**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Town Council Representative**

On December 15 2023, Y Ganolfan was informed by the Town Council's Clerk that Mrs Sandra Jones was retiring from her post on the management committee. Mr Michael Roberts was duly elected as the Porthmadog Town Council's representative on the management committee (at their full Committee on December 15 2023).

Approved by order of the board of trustees on 13 October 2024 and signed on its behalf by:

Mr A L Jones - Trustee

**Independent Examiner's Report to the Trustees of  
Canolfan Cymdeithasol Porthmadog  
(Porthmadoc Community Centre  
Association)**

**Independent examiner's report to the trustees of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association)**

I report to the charity trustees on my examination of the accounts of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Iorwerth LL Williams

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

Date: .....

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

|  | Notes | <b>31.3.24</b><br><b>Unrestricted</b><br><b>fund</b><br><b>£</b> | 31.3.23<br>Total<br>funds<br>£ |
|--|-------|--|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |  |                                |
| Donations and legacies   |       | <b>1</b>   | 23,404                         |
| <b>Charitable activities</b>   |       |  |                                |
| Charitable activities pertaining to the charities<br>use of the property |       | <b>64,805</b>  | 100,348                        |
| <b>Total</b>   |       | <b>64,806</b>  | 123,752                        |
| <br>   |       |  |                                |
| <b>EXPENDITURE ON</b>  |       |  |                                |
| Raising funds  |       | <b>(1,300)</b>   | -                              |
| <b>Charitable activities</b>   |       |  |                                |
| Charitable activities pertaining to the charities<br>use of the property |       | <b>44,425</b>  | 87,939                         |
| Depreciation of assets   |       | <b>17,599</b>  | 16,481                         |
| <b>Total</b>   |       | <b>60,724</b>  | 104,420                        |
| <br>   |       |  |                                |
| <b>NET INCOME</b>  |       | <b>4,082</b>   | 19,332                         |
| <br>   |       |  |                                |
| <b>RECONCILIATION OF FUNDS</b>   |       |  |                                |
| Total funds brought forward  |       | <b>443,292</b>   | 423,960                        |
| <br>   |       |  |                                |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                       |       | <b>447,374</b>   | 443,292                        |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Balance Sheet**  
**31 March 2024**

|  | Notes | <b>31.3.24</b><br><b>Unrestricted</b><br><b>fund</b><br><b>£</b> | 31.3.23<br>Total<br>funds<br>£ |
|--|-------|--|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |  |                                |
| Tangible assets                              | 5     | <b>383,653</b>   | 399,720                        |
| <b>CURRENT ASSETS</b>                        |       |  |                                |
| Debtors                                      | 6     | <b>10,904</b>  | 8,094                          |
| Cash at bank and in hand                     |       | <b>55,297</b>  | 39,962                         |
|  |       | <b>66,201</b>  | 48,056                         |
| <b>CREDITORS</b>                             |       |  |                                |
| Amounts falling due within one year          | 7     | <b>(2,480)</b>   | (4,484)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <b>63,721</b>  | 43,572                         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>447,374</b>   | 443,292                        |
| <b>NET ASSETS</b>                            |       | <b>447,374</b>   | 443,292                        |
| <b>FUNDS</b>                                 | 8     |  |                                |
| Unrestricted funds                           |       | <b>447,374</b>   | 443,292                        |
| <b>TOTAL FUNDS</b>                           |       | <b>447,374</b>   | 443,292                        |

The financial statements were approved by the Board of Trustees and authorised for issue on 13 October 2024 and were signed on its behalf by:

Mr A L Jones - Trustee

Ms P Williams - Trustee

Ms W Thomas - Trustee

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Consequently, these financial statements have been prepared using the going concern basis and have adopted the accruals method for recording income and expenditure.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 15% on cost             |
| Plant and machinery      | - 10% on reducing balance |
| Fixtures and fittings    | - 10% on reducing balance |
| Computer equipment       | - 20% on reducing balance |

The property known as 'Y Ganolfan' out of which the charity operates, was initially leased to the charity on a 99-year term commencing on 27 March 1974, with this subsequently being amended by a new lease, dated 12 February 2021. The new lease formally transferred both the old tourist information and the car park to the charity's care, and had a 53 year term, which is commensurate to the period left on the original agreement. The asset long leasehold asset on the balance sheet is therefore depreciated over the term of the lease so that its net book value in 2073 will be zero.

Tangible fixed assets are capitalised if they cost more than £100 and can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.

**Taxation**

The charity is exempt from tax on its charitable activities and as it is not registered for value added tax and thus the figures herewith are, where relevant, shown excluding this tax.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                  |                |          |
|------------------|----------------|----------|
|                  | <b>31.3.24</b> | 31.3.23  |
| Y Ganolfan staff | <u>2</u>       | <u>1</u> |

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>fund<br>£ |
|--|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies   | 23,404                    |
| <b>Charitable activities</b>   |                           |
| Charitable activities pertaining to the charities<br>use of the property | <u>100,348</u>            |
| <b>Total</b>   | <u>123,752</u>            |
| <b>EXPENDITURE ON</b>  |                           |
| <b>Charitable activities</b>   |                           |
| Charitable activities pertaining to the charities<br>use of the property | 87,939                    |
| Depreciation of assets   | <u>16,481</u>             |
| <b>Total</b>   | <u>104,420</u>            |
| <b>NET INCOME</b>  | 19,332                    |

**Canolfan Cymdeithasol Porthmadog  
(Porthmadoc Community Centre  
Association)  
Trading as Y Ganolfan**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

423,960

**TOTAL FUNDS CARRIED FORWARD**

443,292

**5. TANGIBLE FIXED ASSETS**

|                                   | Long<br>leasehold<br>£           | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ |
|-----------------------------------|----------------------------------|-------------------------------------|-----------------------------|
| <b>COST</b>                       |                                  |                                     |                             |
| At 1 April 2023 and 31 March 2024 | <u>440,000</u>                   | <u>40,157</u>                       | <u>83,534</u>               |
| <b>DEPRECIATION</b>               |                                  |                                     |                             |
| At 1 April 2023                   | 107,800                          | 6,024                               | 56,617                      |
| Charge for year                   | <u>6,600</u>                     | <u>6,023</u>                        | <u>2,692</u>                |
| At 31 March 2024                  | <u>114,400</u>                   | <u>12,047</u>                       | <u>59,309</u>               |
| <b>NET BOOK VALUE</b>             |                                  |                                     |                             |
| At 31 March 2024                  | <u>325,600</u>                   | <u>28,110</u>                       | <u>24,225</u>               |
| At 31 March 2023                  | <u>332,200</u>                   | <u>34,133</u>                       | <u>26,917</u>               |
|                                   | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£          | Totals<br>£                 |
| <b>COST</b>                       |                                  |                                     |                             |
| At 1 April 2023 and 31 March 2024 | <u>102,559</u>                   | <u>4,212</u>                        | <u>670,462</u>              |
| <b>DEPRECIATION</b>               |                                  |                                     |                             |
| At 1 April 2023                   | 97,143                           | 3,158                               | 270,742                     |
| Charge for year                   | <u>541</u>                       | <u>211</u>                          | <u>16,067</u>               |
| At 31 March 2024                  | <u>97,684</u>                    | <u>3,369</u>                        | <u>286,809</u>              |
| <b>NET BOOK VALUE</b>             |                                  |                                     |                             |
| At 31 March 2024                  | <u>4,875</u>                     | <u>843</u>                          | <u>383,653</u>              |
| At 31 March 2023                  | <u>5,416</u>                     | <u>1,054</u>                        | <u>399,720</u>              |

**Canolfan Cymdeithasol Porthmadog  
(Porthmadoc Community Centre  
Association)  
Trading as Y Ganolfan**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

|  |                |                |
|--|----------------|----------------|
| <b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | <b>31.3.24</b> | <b>31.3.23</b> |
|  | £              | £              |
| Trade debtors  | <b>10,904</b>  | 8,094          |

|  |                |                |
|--|----------------|----------------|
| <b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | <b>31.3.24</b> | <b>31.3.23</b> |
|  | £              | £              |
| Trade creditors  | <b>951</b>     | 3,009          |
| Other creditors  | <b>1,529</b>   | 1,475          |
|  | <b>2,480</b>   | 4,484          |

|                             |                |                       |                |
|-----------------------------|----------------|-----------------------|----------------|
| <b>8. MOVEMENT IN FUNDS</b> |                | Net movement in funds | At             |
|                             | At 1.4.23      | in funds              | 31.3.24        |
|                             | £              | £                     | £              |
| <b>Unrestricted funds</b>   |                |                       |                |
| General fund                | <b>443,292</b> | <b>4,082</b>          | <b>447,374</b> |
| <b>TOTAL FUNDS</b>          | <b>443,292</b> | <b>4,082</b>          | <b>447,374</b> |

Net movement in funds, included in the above are as follows:

|                           |                    |                    |                   |
|---------------------------|--------------------|--------------------|-------------------|
|                           | Incoming resources | Resources expended | Movement in funds |
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | <b>64,806</b>      | <b>(60,724)</b>    | <b>4,082</b>      |
| <b>TOTAL FUNDS</b>        | <b>64,806</b>      | <b>(60,724)</b>    | <b>4,082</b>      |

**Comparatives for movement in funds**

|                           |                |                       |                |
|---------------------------|----------------|-----------------------|----------------|
|                           | At 1.4.22      | Net movement in funds | At             |
|                           | £              | £                     | 31.3.23        |
|                           |                |                       | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 423,960        | 19,332                | 443,292        |
| <b>TOTAL FUNDS</b>        | <b>423,960</b> | <b>19,332</b>         | <b>443,292</b> |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 123,752                    | (104,420)                  | 19,332                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>123,752</u>             | <u>(104,420)</u>           | <u>19,332</u>             |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                |                                  |                    |
| General fund              | 423,960        | 23,414                           | 447,374            |
|                           | <hr/>          | <hr/>                            | <hr/>              |
| <b>TOTAL FUNDS</b>        | <u>423,960</u> | <u>23,414</u>                    | <u>447,374</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 188,558                    | (165,144)                  | 23,414                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <u>188,558</u>             | <u>(165,144)</u>           | <u>23,414</u>             |

The charity does not currently have any restricted funds and therefore all of its reserves are classified as unrestricted, and are thus available for all projects that advance the charity's objectives.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**9. RELATED PARTY DISCLOSURES**

The trustees confirm that there were no related party transactions to disclose.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

|                                       | 31.3.24<br>£  | 31.3.23<br>£ |
|---------------------------------------|---------------|--------------|
| <b>INCOME AND ENDOWMENTS</b>          |               |              |
| <b>Donations and legacies</b>         |               |              |
| Donations                             | 1             | 23,404       |
| <b>Charitable activities</b>          |               |              |
| Insurance claim                       | -             | 47,607       |
| Hall and facilities hire              | 48,872        | 44,751       |
| Car park income                       | 9,483         | 3,370        |
| Sundry receipts                       | -             | 370          |
| Rental income                         | 6,450         | 4,250        |
|                                       | <hr/>         | <hr/>        |
|                                       | <b>64,805</b> | 100,348      |
| <b>Total incoming resources</b>       | <b>64,806</b> | 123,752      |
| <b>EXPENDITURE</b>                    |               |              |
| <b>Charitable activities</b>          |               |              |
| Wages                                 | 3,014         | 405          |
| Social security                       | 130           | -            |
| Rates and water                       | 439           | 454          |
| Insurance                             | 4,218         | 4,512        |
| Light and heat                        | 21,749        | 21,362       |
| Telephone                             | 1,210         | 1,043        |
| Postage and stationery                | -             | 35           |
| Advertising                           | -             | 1,006        |
| Sundries                              | 891           | 718          |
| Licences                              | 505           | 292          |
| Repairs and renewals                  | 5,386         | 2,937        |
| Cleaning materials and waste disposal | 4,277         | 3,184        |
| Casual labour                         | 515           | 2,190        |
| Repairs to property                   | -             | 47,723       |
|                                       | <hr/>         | <hr/>        |
|                                       | <b>42,334</b> | 85,861       |
| <b>Depreciation of assets</b>         |               |              |
| Long leasehold                        | 6,600         | 6,600        |
| Improvements to property              | 6,024         | 6,024        |
| Plant and machinery                   | 2,692         | 2,991        |
| Fixtures and fittings                 | 542           | 602          |
| Computer equipment                    | 211           | 264          |
|                                       | <hr/>         | <hr/>        |
|                                       | <b>16,069</b> | 16,481       |
| <b>Support costs</b>                  |               |              |

This page does not form part of the statutory financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

|   | 31.3.24             | 31.3.23              |
|---|---------------------|----------------------|
|   | £                   | £                    |
| <b>Support costs</b>                    |                     |                      |
| <b>Finance</b>                          |                     |                      |
| Bank charges                            | 137                 | 148                  |
| <b>Governance costs</b>                 |                     |                      |
| Independent examination of the accounts | 825                 | 750                  |
| Accountancy fees                        | 705                 | 640                  |
| Legal & other professional fees         | 654                 | 540                  |
|   | <u>2,184</u>        | <u>1,930</u>         |
| Total resources expended                | <u>60,724</u>       | <u>104,420</u>       |
| <b>Net income</b>                       | <u><u>4,082</u></u> | <u><u>19,332</u></u> |

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

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Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2023**

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| <b>Statement of Financial Activities</b>          | 8           |
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**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) aims to improve the quality of life for local people by offering excellent services which provide a range of educational, recreational and social opportunities. We aim to work in consultation and partnership with the local community, the local authorities and voluntary organisations in developing our programme and we aim to respond to emerging needs and new initiatives as they arise if they befit our remit.

In order that we may meet these objectives we set out the following aims as being central to the charity's core beliefs:

- To provide an opportunity for people to engage in community activity.
- To provide a bridge of common interest and meaningful interchange between different ages, nationalities, races, abilities and economic groups within the community.
- To educate by providing a location for the provision of educational and recreational courses and other activities.
- To promote Porthmadog, its culture and heritage through the establishment of a vibrant community centre in the centre of the town.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Canolfan Cymdeithasol Porthmadog - better known to its local patrons simply as 'Y Ganolfan' - is located just off the High Street and very near to the Ffestiniog Railway Station. It stands on the wharf-side of Porthmadog's picturesque harbour and serves as a focal point and community centre for the local population. Since its opening in 1975, it has been used as a venue to host events of all kinds, including concerts, parties, sporting events including televised wrestling, exhibitions, arts and crafts fairs and much more besides.

Parking is available at the rear of the building, and additional parking is available in several nearby car parks that are within a 5-to-10-minute walk. Disabled parking is available at the front of the building, next to the entrance.

**The Facilities**

Four different areas are available for hire: The Main Hall, Ystafell Glaslyn, Ystafell Croeso and Ystafell Madog.

Additional facilities include a small kitchen, backstage wardrobe, make-up and changing facilities.

Combined with very flexible seating options, the Ganolfan can be used for anything from a children's birthday party or a business conference to an exhibition, food fair or a complex stage production. What's more, the Main Hall can also accommodate certain indoor sporting events.

**The Main Hall**

Offers the largest space available and is ideal for concerts and larger functions and events of all kinds.

As well as up to date sound and lighting facilities, this room features a fully retractable seating and stage system.

When both are retracted, full use of the floor area is available, and when in place provide a raised stage area and seating for up to 400 people.

Dressing rooms (with toilet and shower facilities) with make-up and wardrobe facilities are accessible from the stage area.

The hall can be hired from just £25 per hour.

**Ystafell Glaslyn**

Seats over 60 people, and is ideal for smaller functions, meetings and children's parties.

The room benefits from a monitor and an overhead projector and has access to the adjacent tea and coffee room which overlooks the harbour.

An occasional license is available if required.

The room can be hired from just £20 per hour.

**Ystafell Croeso**

This used to be the old Tourist Information but can now be used for functions and meetings.

The space can accommodate up to 25 people and can again be hired out from just £20 per hour.

**Ystafell Madog**

Can accommodate up to 10 people.

The hire host is £15 per hour.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity's Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

2022-23 saw the easing of covid related restrictions and the post storm Arwen repairs were completed. This led to the return of a number of our established community benefit users and allowed the facilities, including the new kitchen facilities to be utilised more fully once again. During what turned out to be quite a busy year, the venue hosted events of all kinds and the typical activities held included:

- Concerts
- Computer tuition
- Arts & crafts fairs
- Exhibitions
- Operas
- Trade fairs
- Fine art exhibitions
- Learning classes
- Photography exhibitions
- Information technology courses
- Fashion modelling
- Meetings
- *Functions*
- Business
- Home computer sales and events
- Parties
- Sporting events including televised wrestling exhibitions

**FINANCIAL REVIEW**

**Financial position**

At the 31 March 2023, there was a net surplus of £21,530 (2022: net deficit of £1,244), and this included a grant of £15,000 from the Town Council (2022: £10,000), £5,000 from the Women's Institute and £3,000 from Rebecca, charity number 509143 (2022: £3,500).

The management committee are also currently researching and discussing the feasibility of any additional grant funding which may be available to assist in the safe re-opening of the facilities and provide key services for the benefit of the local community.

**Principal funding sources**

The charity's total fund balance at the end of 2023 was £443,292 (2022: £423,960).

As in previous years, the majority of the charity's income came from the hire of the Ganolfan's facilities for the public's benefit. During the year, the coronavirus restrictions were eased, which meant that the Ganolfan was able to re-open and provide activities designed for the support and education of members of the local community.

However, Storm Arwen, in November 2021, did cause major structural damage to the property's roof and rectification work carried on into the current financial year. This meant that the services which were offered continued to be severely limited for some time after the storm. A stage payment of £41,000 was received from the insurers in the year to March 2022, with this being to cover the immediate damage mitigation work. The task of fully repairing the building was not completed until the middle of the current year. Once again the insurer covered this cost and so a further £47,607 was received from them in the current period.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**FINANCIAL REVIEW**

**Reserves policy**

It is the view of the trustees that sufficient free reserves should be maintained so as to enable the charitable activities to continue for at least twelve months even if no incoming resources were received in that period. At present it is estimated that such a reserve would amount to around £50,000.

This would in the management committee's view provide sufficient time for all those that rely on our services to find replacement facilities and also provide time for a structured community led response to be enacted should a worst-case scenario occur.

In the current year the Ganolfan is just slightly over of this aim, having free reserves of £43,572 at the end of March 2023 (2022: £47,919). Having more or less reached the policy amount, the long-term objective of the trustees is to ensure that a stable free reserve balance is maintained.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its constitution dated 7 April 1972 and constitutes an unincorporated charity.

**Organisational structure**

**The Council**

Clause 8 of the constitution stipulates that the policy and general management of the affairs of the charity shall be directed by a council, that shall not meet less than three times a year. The makeup of the council is set out in this clause.

*One third of the council shall retire annually but shall be eligible to be appointed or co-opted again.*

It is the charity's belief that the council is made up of trustees, which are registered at the Charity Commission as such.

**Executive Committee**

The charity's council, while maintaining overall responsibility, have, under clause 12 of the charity's constitution, elected to appoint an executive committee, to which they may delegate any or all of its powers.

The executive committee, members of which are listed in this report, shall consist of 14 members elected from the members of the council and of the officers of the association. This committee shall have power to co-opt additional members who shall be members of the association but need not be members of the council provided that, the number of co-opted members does not exceed one third of the total number of elected and ex-officio members.

All members of the executive committee shall retire annually but shall be eligible to be appointed or co-opted again.

The executive committee shall have the power to appoint such working committees as it may from time to time decide and may determine their powers and terms of reference.

**Key management personnel and remuneration**

The trustees consider the management committee members to be the key management personnel of the charity as it is they that are charged with directing and controlling the charity and ultimately monitor the day to day operations. All trustees and management committee members give their time freely and no remuneration was paid during the year (2022: £nil). Expenses paid to the trustees in the year totalled £nil (2022: £nil).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

525059

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**Principal address**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Trustees**

Mr I ap Trefor  
Mrs C A Hayes (resigned 1.6.22)  
Mr R W Owen (resigned 21.9.22)  
Ms Ll A Murphy Treasurer  
Mr K Roberts (resigned 6.9.23)  
Ms P Williams Charity Secretary (appointed 5.10.22)  
Mr S Griffiths (appointed 1.3.23)  
Mr A Pritchard (appointed 5.10.22)  
Mr A L Jones (appointed 5.10.22)  
Ms W Thomas (appointed 5.10.22)  
Mr A Hughes (appointed 4.5.22) (resigned 26.10.22)  
Mr K Hughes (resigned 16.11.22)

**Independent Examiner**

Mr Iorwerth LL Williams  
Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Principle place of business**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Town Council Representative**

Mrs Sandra Jones was Elected by Porthmadog Town Council (at their full Committee on December 13 2022) as the Council's representative on the management committee for the remainder of 2022-2023.

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Canolfan Cymdeithasol Porthmadog  
(Porthmadoc Community Centre  
Association)  
Trading as Y Ganolfan

Report of the Trustees  
for the Year Ended 31 March 2023

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Ms LI A Murphy - Trustee

**Independent Examiner's Report to the Trustees of  
Canolfan Cymdeithasol Porthmadog  
(Porthmadoc Community Centre  
Association)**

**Independent examiner's report to the trustees of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association)**

I report to the charity trustees on my examination of the accounts of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. *the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.*

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Iorwerth LL Williams

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

Date: .....14/12/23.....

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2023**

|  | Notes | <b>31.3.23</b><br>Unrestricted<br>fund<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|--|-------|---|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |   |                                |
| Donations and legacies   |       | 23,404                                      | 18,120                         |
| <b>Charitable activities</b>   |       |   |                                |
| Charitable activities pertaining to the charities<br>use of the property |       | <u>100,348</u>                              | <u>68,821</u>                  |
| <b>Total</b>   |       | <u>123,752</u>                              | <u>86,941</u>                  |
| <b>EXPENDITURE ON</b>  |       |   |                                |
| <b>Charitable activities</b>   |       |   |                                |
| Charitable activities pertaining to the charities<br>use of the property |       | 87,939                                      | 75,533                         |
| Depreciation of assets   |       | <u>16,481</u>                               | <u>12,654</u>                  |
| <b>Total</b>   |       | <u>104,420</u>                              | <u>88,187</u>                  |
| <b>NET INCOME/(EXPENDITURE)</b>  |       | 19,332                                      | (1,246)                        |
| <b>RECONCILIATION OF FUNDS</b>   |       |   |                                |
| Total funds brought forward  |       | 423,960                                     | 425,206                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                       |       | <u><u>443,292</u></u>                       | <u><u>423,960</u></u>          |

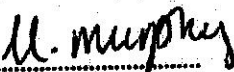
**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Balance Sheet**  
**31 March 2023**

|  | Notes | 31.3.23<br>Unrestricted<br>fund<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                                      |                                |
| Tangible assets                              | 5     | 399,720                              | 376,043                        |
| <b>CURRENT ASSETS</b>                        |       |                                      |                                |
| Debtors                                      | 6     | 8,094                                | 3,295                          |
| Cash at bank and in hand                     |       | 39,962                               | 46,782                         |
|  |       | 48,056                               | 50,077                         |
| <b>CREDITORS</b>                             |       |                                      |                                |
| Amounts falling due within one year          | 7     | (4,484)                              | (2,160)                        |
| <b>NET CURRENT ASSETS</b>                    |       | <u>43,572</u>                        | <u>47,917</u>                  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>443,292</u>                       | <u>423,960</u>                 |
| <b>NET ASSETS</b>                            |       | <u>443,292</u>                       | <u>423,960</u>                 |
| <b>FUNDS</b>                                 | 8     |                                      |                                |
| Unrestricted funds                           |       | <u>443,292</u>                       | <u>423,960</u>                 |
| <b>TOTAL FUNDS</b>                           |       | <u>443,292</u>                       | <u>423,960</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on 14/12/23 and were signed on its behalf by:

  
 .....  
 Mr A L Jones - Trustee

  
 .....  
 Ms Li A Murphy - Trustee

  
 .....  
 Ms W Thomas - Trustee

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Balance Sheet**  
**31 March 2023**

|  | Notes | 31.3.23<br>Unrestricted<br>fund<br>£ | 31.3.22<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                                      |                                |
| Tangible assets                              | 5     | 399,720                              | 376,043                        |
| <b>CURRENT ASSETS</b>                        |       |                                      |                                |
| Debtors                                      | 6     | 8,094                                | 3,295                          |
| Cash at bank and in hand                     |       | 39,962                               | 46,782                         |
|  |       | <u>48,056</u>                        | <u>50,077</u>                  |
| <b>CREDITORS</b>                             |       |                                      |                                |
| Amounts falling due within one year          | 7     | (4,484)                              | (2,160)                        |
|  |       | <u>43,572</u>                        | <u>47,917</u>                  |
| <b>NET CURRENT ASSETS</b>                    |       |                                      |                                |
|  |       | <u>443,292</u>                       | <u>423,960</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                      |                                |
|  |       | <u>443,292</u>                       | <u>423,960</u>                 |
| <b>NET ASSETS</b>                            |       |                                      |                                |
|  |       | <u>443,292</u>                       | <u>423,960</u>                 |
| <b>FUNDS</b>                                 | 8     |                                      |                                |
| Unrestricted funds                           |       | 443,292                              | 423,960                        |
| <b>TOTAL FUNDS</b>                           |       | <u>443,292</u>                       | <u>423,960</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on  
 .....14.12.23..... and were signed on its behalf by:

.....  
 Mr A L Jones - Trustee

  
 .....  
 Ms Li A Murphy - Trustee

  
 .....  
 Ms W Thomas - Trustee

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2023**

**I. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Consequently, these financial statements have been prepared using the going concern basis and have adopted the accruals method for recording income and expenditure.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 15% on cost             |
| Plant and machinery      | - 10% on reducing balance |
| Fixtures and fittings    | - 10% on reducing balance |
| Computer equipment       | - 20% on reducing balance |

The property known as 'Y Ganolfan' out of which the charity operates, was initially leased to the charity on a 99-year term commencing on 27 March 1974, with this subsequently being amended by a new lease, dated 12 February 2021. The new lease formally transferred both the old tourist information and the car park to the charity's care, and had a 53 year term, which is commensurate to the period left on the original agreement. The asset long leasehold asset on the balance sheet is therefore depreciated over the term of the lease so that its net book value in 2073 will be zero.

Tangible fixed assets are capitalised if they cost more than £100 and can be used for more than one year. They are valued at cost or, if gifted at their value on receipt.

**Taxation**

The charity is exempt from tax on its charitable activities and as it is not registered for value added tax and thus the figures herewith are where relevant shown excluding this tax.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                  |                |          |
|------------------|----------------|----------|
|                  | <b>31.3.23</b> | 31.3.22  |
| Y Ganolfan staff | <u>1</u>       | <u>1</u> |

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>fund<br>£ |
|--|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies   | 18,120                    |
| <b>Charitable activities</b>   |                           |
| Charitable activities pertaining to the charities<br>use of the property | <u>68,821</u>             |
| <b>Total</b>   | <u>86,941</u>             |
| <b>EXPENDITURE ON</b>  |                           |
| <b>Charitable activities</b>   |                           |
| Charitable activities pertaining to the charities<br>use of the property | 75,533                    |
| Depreciation of assets   | <u>12,654</u>             |
| <b>Total</b>   | <u>88,187</u>             |
| <b>NET INCOME/(EXPENDITURE)</b>  | (1,246)                   |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 425,206                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <u>423,960</u>            |

**5. TANGIBLE FIXED ASSETS**

|                       | Long<br>leasehold<br>£           | Improvements<br>to<br>property<br>£ | Plant and<br>machinery<br>£ |
|-----------------------|----------------------------------|-------------------------------------|-----------------------------|
| <b>COST</b>           |                                  |                                     |                             |
| At 1 April 2022       | 440,000                          | -                                   | 83,534                      |
| Additions             | -                                | 40,157                              | -                           |
| At 31 March 2023      | <u>440,000</u>                   | <u>40,157</u>                       | <u>83,534</u>               |
| <b>DEPRECIATION</b>   |                                  |                                     |                             |
| At 1 April 2022       | 101,200                          | -                                   | 53,626                      |
| Charge for year       | 6,600                            | 6,024                               | 2,991                       |
| At 31 March 2023      | <u>107,800</u>                   | <u>6,024</u>                        | <u>56,617</u>               |
| <b>NET BOOK VALUE</b> |                                  |                                     |                             |
| At 31 March 2023      | <u>332,200</u>                   | <u>34,133</u>                       | <u>26,917</u>               |
| At 31 March 2022      | <u>338,800</u>                   | -                                   | <u>29,908</u>               |
|                       | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£          | Totals<br>£                 |
| <b>COST</b>           |                                  |                                     |                             |
| At 1 April 2022       | 102,559                          | 4,212                               | 630,305                     |
| Additions             | -                                | -                                   | 40,157                      |
| At 31 March 2023      | <u>102,559</u>                   | <u>4,212</u>                        | <u>670,462</u>              |
| <b>DEPRECIATION</b>   |                                  |                                     |                             |
| At 1 April 2022       | 96,541                           | 2,895                               | 254,262                     |
| Charge for year       | 602                              | 263                                 | 16,480                      |
| At 31 March 2023      | <u>97,143</u>                    | <u>3,158</u>                        | <u>270,742</u>              |
| <b>NET BOOK VALUE</b> |                                  |                                     |                             |
| At 31 March 2023      | <u>5,416</u>                     | <u>1,054</u>                        | <u>399,720</u>              |
| At 31 March 2022      | <u>6,018</u>                     | <u>1,317</u>                        | <u>376,043</u>              |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

|  |                |                |
|--|----------------|----------------|
| <b>6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | <b>31.3.23</b> | <b>31.3.22</b> |
|  | £              | £              |
| Trade debtors  | <u>8,094</u>   | <u>3,295</u>   |

|  |                |                |
|--|----------------|----------------|
| <b>7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b> | <b>31.3.23</b> | <b>31.3.22</b> |
|  | £              | £              |
| Trade creditors  | 3,009          | 703            |
| Taxation and social security                             | -              | 105            |
| Other creditors  | <u>1,475</u>   | <u>1,352</u>   |
|  | <u>4,484</u>   | <u>2,160</u>   |

|                             |                |                       |                |
|-----------------------------|----------------|-----------------------|----------------|
| <b>8. MOVEMENT IN FUNDS</b> |                | Net movement in funds | At             |
|                             | At 1.4.22      | in funds              | 31.3.23        |
|                             | £              | £                     | £              |
| <b>Unrestricted funds</b>   |                |                       |                |
| General fund                | 423,960        | 19,332                | 443,292        |
|                             | <u>423,960</u> | <u>19,332</u>         | <u>443,292</u> |
| <b>TOTAL FUNDS</b>          | <u>423,960</u> | <u>19,332</u>         | <u>443,292</u> |

Net movement in funds, included in the above are as follows:

|                           |                    |                    |                   |
|---------------------------|--------------------|--------------------|-------------------|
|                           | Incoming resources | Resources expended | Movement in funds |
|                           | £                  | £                  | £                 |
| <b>Unrestricted funds</b> |                    |                    |                   |
| General fund              | 123,752            | (104,420)          | 19,332            |
|                           | <u>123,752</u>     | <u>(104,420)</u>   | <u>19,332</u>     |
| <b>TOTAL FUNDS</b>        | <u>123,752</u>     | <u>(104,420)</u>   | <u>19,332</u>     |

**Comparatives for movement in funds**

|                           |                |                       |                |
|---------------------------|----------------|-----------------------|----------------|
|                           | At 1.4.21      | Net movement in funds | At             |
|                           | £              | £                     | 31.3.22        |
|                           |                |                       | £              |
| <b>Unrestricted funds</b> |                |                       |                |
| General fund              | 425,206        | (1,246)               | 423,960        |
|                           | <u>425,206</u> | <u>(1,246)</u>        | <u>423,960</u> |
| <b>TOTAL FUNDS</b>        | <u>425,206</u> | <u>(1,246)</u>        | <u>423,960</u> |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 86,941                     | (88,187)                   | (1,246)                   |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>86,941</u>              | <u>(88,187)</u>            | <u>(1,246)</u>            |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.21<br>£    | Net<br>movement<br>in funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|-------------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b> |                   |                                  |                    |
| General fund              | 425,206           | 18,086                           | 443,292            |
|                           | <u>          </u> | <u>          </u>                | <u>          </u>  |
| <b>TOTAL FUNDS</b>        | <u>425,206</u>    | <u>18,086</u>                    | <u>443,292</u>     |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 210,693                    | (192,607)                  | 18,086                    |
|                           | <u>          </u>          | <u>          </u>          | <u>          </u>         |
| <b>TOTAL FUNDS</b>        | <u>210,693</u>             | <u>(192,607)</u>           | <u>18,086</u>             |

The charity does not currently have any restricted funds and therefore all of its reserves are classified as unrestricted and are thus available for all projects that advance the charity's objectives.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2023**

**9. RELATED PARTY DISCLOSURES**

Following the retirement of the Centre's longstanding manager and the general difficulty, post covid restrictions, to recruit staff two dependants of the treasurer, Ms Ll A Murphy, offered and were authorised by the board to step into the breach so that the necessary work, before and after events, could be carried out. During the year, they were paid a total of £2,190 (2022: nil).

The trustees confirm that apart from the above, there were no other related party transactions to disclose.

**10. POST BALANCE SHEET EVENTS**

In the period since the year end the following are key matters to be noted:

Constitution: The management committee are, in conjunction with their legal advisers, in the process of revising and updating the organisation's governing document. Once completed and authorised, this will replace the existing document that dates back to 1972. This will also mean that all committee members will also be officially recorded as Trustees at the Charity Commission.

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2022**

**for**

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2022**

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**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) aims to improve the quality of life for local people by offering excellent services which provide a range of educational, recreational and social opportunities. We aim to work in consultation and partnership with the local community, the local authorities and voluntary organisations in developing our programme and we aim to respond to emerging needs and new initiatives as they arise if they benefit our remit.

In order that we may meet these objectives we set out the following aims as being central to the charity's core beliefs:

- To provide an opportunity for people to engage in community activity.
- To provide a bridge of common interest and meaningful interchange between different ages, nationalities, races, abilities and economic groups within the community.
- To educate by providing a location for the provision of educational and recreational courses and other activities.
- To promote Porthmadog, its culture and heritage through the establishment of a vibrant community centre in the centre of the town.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Canolfan Cymdeithasol Porthmadog - better known to its local patrons simply as 'Y Ganolfan' - is located just off the High Street and very near to the Ffestiniog Railway Station. It stands on the wharf-side of Porthmadog's picturesque harbour and serves as a focal point and community centre for the local population. Since its opening in 1975, it has been used as a venue to host events of all kinds, including concerts, parties, sporting events including televised wrestling, exhibitions, arts and crafts fairs and much more besides.

Parking is available at the rear of the building, and additional parking is available in several nearby car parks that are within a 5-to-10-minute walk. Disabled parking is available at the front of the building, next to the entrance.

**The Facilities**

Four different areas are available for hire: The Main Hall, Ystafell Glaslyn, Ystafell Croeso and Ystafell Madog.

Additional facilities include a small kitchen, backstage wardrobe, make-up and changing facilities.

Combined with very flexible seating options, the Ganolfan can be used for anything from a children's birthday party or a business conference to an exhibition, food fair or a complex stage production. What's more, the Main Hall can also accommodate certain indoor sporting events.

**The Main Hall**

Offers the largest space available, and is ideal for concerts and larger functions and events of all kinds.

As well as up to date sound and lighting facilities, this room features a fully retractable seating and stage system.

When both are retracted, full use of the floor area is available, and when in place provide a raised stage area and seating for up to 400 people.

Dressing rooms (with toilet and shower facilities) with make-up and wardrobe facilities are accessible from the stage area.

The hall can be hired from just £25 per hour.

**Ystafell Glaslyn**

Seats over 60 people, and is ideal for smaller functions, meetings and children's parties.

The room benefits from a monitor and an overhead projector and has access to the adjacent tea and coffee room which overlooks the harbour.

An occasional license is available if required.

The room can be hired from just £20 per hour.

**Ystafell Croeso**

This used to be the old Tourist Information but can now be used for functions and meetings.

The space can accommodate up to 25 people and can again be hired out from just £20 per hour.

**Ystafell Madog**

Can accommodate up to 10 people.

The hire host is £15 per hour.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity's Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

A full list of the upcoming events at the Ganolfan together with highlights from previous years available on our website: [www.y-ganolfanporthmadog.com](http://www.y-ganolfanporthmadog.com).

The ongoing restrictions imposed in response to the declared coronavirus pandemic continued to have an impact, but the easing of restrictions did mean that 2021/22 was more in-line with historical norms. However, severe damage was caused to the roof during 'storm Arwen' in November 2021, and meant that the main hall was out of commission for the remainder of the financial year.

**FINANCIAL REVIEW**

**Financial position**

In order for the charity's funds to be safeguarded and the employees' livelihoods maintained, the employees were placed on the UK Government's 'furlough' scheme during 2020/21 but did not make any claims in the current year.

At the 31 March 2022, there was a net deficit of £1,244 (2021: net surplus of £14,402), and this included a grant of £10,000 from the Town Council (2021: £7,500).

The management committee are also currently researching and discussing the feasibility of any additional grant funding which may be available to assist in the safe re-opening of the facilities and provide key services for the benefit of the local community.

**Principal funding sources**

The charity's total fund balance at the end of 2022 was £423,962 (2021: £425,206).

As in previous years, the majority of the charity's income came from the hire of the Ganolfan's facilities for the public's benefit. During the year, the coronavirus restrictions were eased, which meant that the Ganolfan was able to re-open and provide activities designed for the support and education of members of the local community.

However, Storm Arwen, in November 2021, did cause major structural damage to the property's roof. This meant that the services which were being offered became severely limited once again. A stage payment of £41,000 was received from the insurers to cover the immediate damage mitigation work. But full repair was not completed until after the year end.

As a result of once again being forced to limit its offering, the Ganolfan was able to benefit from the kind support of the Town Council, which donated £10,000 towards the running costs and received £4,000 in support grants through the local authority.

A kind donation from Rebecca, charity number 509143, was also received and amounted to £3,500 (2021: £3,300).

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**FINANCIAL REVIEW**

**Reserves policy**

It is the view of the trustees that sufficient free reserves should be maintained so as to enable the charitable activities to continue for at least twelve months even if no incoming resources were received in that period. At present it is estimated that such a reserve would amount to around £50,000.

This would in the management committee's view provide sufficient time for all those that rely on our services to find replacement facilities and also provide time for a structured community led response to be enacted should a worst-case scenario occur.

Currently the Ganolfan falls slightly short of this aim, having free reserves of £47,919 at the end of March 2022 (2021: £46,984), but the long-term objective is to gradually build up a stable free reserve that will be conducive to the above goal.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its constitution dated 7 April 1972 and constitutes an unincorporated charity.

**Organisational structure**

**The Council**

Clause 8 of the constitution stipulates that the policy and general management of the affairs of the charity shall be directed by a council, that shall not meet less than three times a year. The makeup of the council is set out in this clause.

One third of the council shall retire annually but shall be eligible to be appointed or co-opted again.

It is the charity's belief that the council is made up of trustees, which are registered at the Charity Commission as such.

**Executive Committee**

The charity's council, while maintaining overall responsibility, have, under clause 12 of the charity's constitution, elected to appoint an executive committee, to which they may delegate any or all of its powers.

The executive committee, members of which are listed in this report, shall consist of 14 members elected from the members of the council and of the officers of the association. This committee shall have power to co-opt additional members who shall be members of the association but need not be members of the council provided that, the number of co-opted members does not exceed one third of the total number of elected and ex-officio members.

All members of the executive committee shall retire annually but shall be eligible to be appointed or co-opted again.

The executive committee shall have the power to appoint such working committees as it may from time to time decide and may determine their powers and terms of reference.

**Key management personnel and remuneration**

The trustees consider the management committee members to be the key management personnel of the charity as it is they that are charged with directing and controlling the charity and ultimately monitor the day to day operations. All trustees and management committee members give their time freely and no remuneration was paid during the year (2021: £nil). Expenses paid to the trustees in the year totalled £nil (2021: £nil).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

525059

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

**Principal address**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Registered Trustees**

Mr I ap Trefor  
Mrs C A Hayes - Resigned 01.06.22  
Mr R W Owen  
Ms L A Murphy  
Mr K Roberts

**Independent Examiner**

Mr Gareth Lloyd Jones  
Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Principle place of business**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Management Committee (Registered & de facto Trustees)**

|                      |                               |                    |
|----------------------|-------------------------------|--------------------|
| Mr K Roberts         | - Chair                       |                    |
| Mrs C A Hayes        | - Deputy Secretary            | Resigned 01.06.22  |
| Ms Ll Murphy         | - Treasurer                   |                    |
| Mr I ap Trefor       |                               |                    |
| Mrs M Gloster        |                               | Resigned 13.07.21  |
| Mrs G A Jones        |                               |                    |
| Mr R Owen            |                               |                    |
| Mr G Williams        |                               |                    |
| Ms P Williams        | - Secretary                   |                    |
| Mr S Griffiths       | - Town Council representative | Appointed 10.05.22 |
| Mr Alun Pritchard    |                               | Appointed 01.12.21 |
| Mr Alwyn Hughes      |                               | Appointed 04.05.22 |
| Mr Kenneth Hughes    |                               | Appointed 03.03.22 |
| Mr Arwel Lewis Jones |                               | Appointed 06.04.22 |
| Ms Wena Thomas       |                               | Appointed 01.06.22 |

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2022**

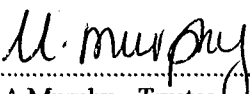
**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29/07/2022 and signed on its behalf by:

  
.....  
Ms L A Murphy - Trustee

**Independent Examiner's Report to the Trustees of  
Canolfan Cymdeithasol Porthmadog  
(Porthmadoc Community Centre  
Association)**

**Independent examiner's report to the trustees of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association)**

I report to the charity trustees on my examination of the accounts of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Gareth Lloyd Jones

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

Date: 01/08/2022.....

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2022**

|  | Notes | 31.3.22<br>Unrestricted<br>fund<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                      |                                |
| Donations and legacies   |       | 18,120                               | 10,800                         |
| <b>Charitable activities</b>   |       |                                      |                                |
| Charitable activities pertaining to the charities<br>use of the property |       | 68,821                               | 57,218                         |
| Investment income  | 2     | -                                    | 1                              |
| <b>Total</b>   |       | <b>86,941</b>                        | <b>68,019</b>                  |
| <b>EXPENDITURE ON</b>  |       |                                      |                                |
| <b>Charitable activities</b>   |       |                                      |                                |
| Charitable activities pertaining to the charities<br>use of the property |       | 75,533                               | 43,063                         |
| Depreciation of assets   |       | 12,652                               | 10,554                         |
| <b>Total</b>   |       | <b>88,185</b>                        | <b>53,617</b>                  |
| <b>NET INCOME/(EXPENDITURE)</b>  |       | <b>(1,244)</b>                       | <b>14,402</b>                  |
| <b>RECONCILIATION OF FUNDS</b>   |       |                                      |                                |
| <b>Total funds brought forward</b>                                       |       | <b>425,206</b>                       | <b>410,804</b>                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                       |       | <b><u>423,962</u></b>                | <b><u>425,206</u></b>          |

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

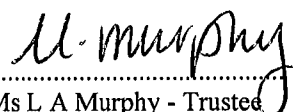
**Balance Sheet**  
**31 March 2022**

|  | Notes | 31.3.22<br>Unrestricted<br>fund<br>£ | 31.3.21<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                                      |                                |
| Intangible assets                            | 6     | -                                    | 1,113                          |
| Tangible assets                              | 7     | <u>376,043</u>                       | <u>377,109</u>                 |
|  |       | <b>376,043</b>                       | <b>378,222</b>                 |
| <b>CURRENT ASSETS</b>                        |       |                                      |                                |
| Debtors                                      | 8     | 3,295                                | 300                            |
| Cash at bank and in hand                     |       | <u>46,782</u>                        | <u>47,993</u>                  |
|  |       | <b>50,077</b>                        | <b>48,293</b>                  |
| <b>CREDITORS</b>                             |       |                                      |                                |
| Amounts falling due within one year          | 9     | <u>(2,158)</u>                       | <u>(1,309)</u>                 |
|  |       | <b>47,919</b>                        | <b>46,984</b>                  |
| <b>NET CURRENT ASSETS</b>                    |       |                                      |                                |
|  |       | <u>423,962</u>                       | <u>425,206</u>                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                      |                                |
|  |       | <u>423,962</u>                       | <u>425,206</u>                 |
| <b>NET ASSETS</b>                            |       |                                      |                                |
|  |       | <u>423,962</u>                       | <u>425,206</u>                 |
| <b>FUNDS</b>                                 | 10    |                                      |                                |
| Unrestricted funds                           |       | <u>423,962</u>                       | <u>425,206</u>                 |
| <b>TOTAL FUNDS</b>                           |       | <u>423,962</u>                       | <u>425,206</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on 29/07/2022 and were signed on its behalf by:



.....  
 Mr K Roberts - Trustee



.....  
 Ms L A Murphy - Trustee

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Cash Flow Statement**  
**for the Year Ended 31 March 2022**

|   | Notes | 31.3.22<br>£    | 31.3.21<br>£   |
|---|-------|-----------------|----------------|
| <b>Cash flows from operating activities</b>                               |       |                 |                |
| Cash generated from operations  | 1     | <u>9,263</u>    | <u>23,634</u>  |
| Net cash provided by operating activities                                 |       | <u>9,263</u>    | <u>23,634</u>  |
| <b>Cash flows from investing activities</b>                               |       |                 |                |
| Purchase of intangible fixed assets                                       |       | -               | (1,391)        |
| Purchase of tangible fixed assets   |       | (10,473)        | (3,031)        |
| Sale of tangible fixed assets   |       | (1)             | -              |
| Interest received   |       | <u>-</u>        | <u>1</u>       |
| Net cash used in investing activities                                     |       | <u>(10,474)</u> | <u>(4,421)</u> |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       |                 |                |
|   |       | (1,211)         | 19,213         |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>47,993</u>   | <u>28,780</u>  |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u>46,782</u>   | <u>47,993</u>  |

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|  | <b>31.3.22</b>      | 31.3.21        |
|--|---------------------|----------------|
|  | £                   | £              |
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | <b>(1,244)</b>      | 14,402         |
| <b>Adjustments for:</b>  |                     |                |
| Depreciation charges   | <b>10,921</b>       | 10,554         |
| Loss on disposal of fixed assets   | <b>1,731</b>        | -              |
| Interest received  | -                   | (1)            |
| (Increase)/decrease in debtors   | <b>(2,995)</b>      | 2,511          |
| Increase/(decrease) in creditors   | <b>850</b>          | <u>(3,832)</u> |
| <b>Net cash provided by operations</b>   | <b><u>9,263</u></b> | <u>23,634</u>  |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.4.21            | Cash flow             | At 31.3.22           |
|--------------------------|----------------------|-----------------------|----------------------|
|                          | £                    | £                     | £                    |
| <b>Net cash</b>          |                      |                       |                      |
| Cash at bank and in hand | <b><u>47,993</u></b> | <b><u>(1,211)</u></b> | <b><u>46,782</u></b> |
|                          | <b><u>47,993</u></b> | <b><u>(1,211)</u></b> | <b><u>46,782</u></b> |
| <b>Total</b>             | <b><u>47,993</u></b> | <b><u>(1,211)</u></b> | <b><u>46,782</u></b> |

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Consequently, these financial statements have been prepared using the going concern basis and have adopted the accruals method for recording income and expenditure.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 10% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Computer equipment    | - 20% on reducing balance |

The property known as 'Y Ganolfan' out of which the charity operates, was initially leased to the charity on a 99-year term commencing on 27 March 1974, with this subsequently being amended by a new lease, dated 12 February 2021. The new lease formally transferred both the old tourist information and the car park to the charity's care, and had a 53 year term, which is commensurate to the period left on the original agreement. The asset long leasehold asset on the balance sheet is therefore depreciated over the term of the lease so that its net book value in 2073 will be zero.

Tangible fixed assets are capitalised if they cost more than £100 and can be used for more than one year. They are valued at cost or, if gifted at their value on receipt.

**Taxation**

The charity is exempt from tax on its charitable activities and as it is not registered for value added tax and thus the figures herewith are where relevant shown excluding this tax.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

|                          | <b>31.3.22</b> | 31.3.21  |
|--------------------------|----------------|----------|
|                          | £              | £        |
| Deposit account interest | <u>-</u>       | <u>1</u> |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                  | <b>31.3.22</b> | 31.3.21  |
|------------------|----------------|----------|
| Y Ganolfan staff | <u>1</u>       | <u>1</u> |

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>fund<br>£ |
|--|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies   | 10,800                    |
| <b>Charitable activities</b>   |                           |
| Charitable activities pertaining to the charities<br>use of the property | 57,218                    |
| Investment income  | <u>1</u>                  |
| <b>Total</b>   | 68,019                    |
| <b>EXPENDITURE ON</b>  |                           |
| <b>Charitable activities</b>   |                           |
| Charitable activities pertaining to the charities<br>use of the property | 43,063                    |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

|  |                       |
|--|-----------------------|
| <b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b> | Unrestricted<br>fund  |
|  | £                     |
| Depreciation of assets   | <u>10,554</u>         |
| <b>Total</b>   | <u>53,617</u>         |
| <b>NET INCOME</b>  | 14,402                |
| <b>RECONCILIATION OF FUNDS</b>   |                       |
| <b>Total funds brought forward</b>   | <u>410,804</u>        |
| <b>TOTAL FUNDS CARRIED FORWARD</b>   | <u><u>425,206</u></u> |
| <b>6. INTANGIBLE FIXED ASSETS</b>  | Website               |
|  | £                     |
| <b>COST</b>  |                       |
| At 1 April 2021  | 1,391                 |
| Disposals  | <u>(1,391)</u>        |
| At 31 March 2022   | <u>-</u>              |
| <b>AMORTISATION</b>  |                       |
| At 1 April 2021  | 278                   |
| Eliminated on disposal   | <u>(278)</u>          |
| At 31 March 2022   | <u>-</u>              |
| <b>NET BOOK VALUE</b>  |                       |
| At 31 March 2022   | <u>-</u>              |
| At 31 March 2021   | <u><u>1,113</u></u>   |

The website noted above was discontinued during the year to 31 March 2022, and so the remaining cost was written off.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**7. TANGIBLE FIXED ASSETS**

|                        | Long<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|------------------------|------------------------|-----------------------------|----------------------------------|----------------------------|----------------|
| <b>COST</b>            |                        |                             |                                  |                            |                |
| At 1 April 2021        | 440,000                | 74,133                      | 102,961                          | 3,768                      | 620,862        |
| Additions              | -                      | 9,401                       | 498                              | 574                        | 10,473         |
| Disposals              | -                      | -                           | (900)                            | (130)                      | (1,030)        |
| At 31 March 2022       | <u>440,000</u>         | <u>83,534</u>               | <u>102,559</u>                   | <u>4,212</u>               | <u>630,305</u> |
| <b>DEPRECIATION</b>    |                        |                             |                                  |                            |                |
| At 1 April 2021        | 94,600                 | 50,303                      | 96,182                           | 2,668                      | 243,753        |
| Charge for year        | 6,600                  | 3,323                       | 669                              | 330                        | 10,922         |
| Eliminated on disposal | -                      | -                           | (310)                            | (103)                      | (413)          |
| At 31 March 2022       | <u>101,200</u>         | <u>53,626</u>               | <u>96,541</u>                    | <u>2,895</u>               | <u>254,262</u> |
| <b>NET BOOK VALUE</b>  |                        |                             |                                  |                            |                |
| At 31 March 2022       | <u>338,800</u>         | <u>29,908</u>               | <u>6,018</u>                     | <u>1,317</u>               | <u>376,043</u> |
| At 31 March 2021       | <u>345,400</u>         | <u>23,830</u>               | <u>6,779</u>                     | <u>1,100</u>               | <u>377,109</u> |

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |            |
|---------------|--------------|------------|
|               | 31.3.22      | 31.3.21    |
|               | £            | £          |
| Trade debtors | <u>3,295</u> | <u>300</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |              |              |
|------------------------------|--------------|--------------|
|                              | 31.3.22      | 31.3.21      |
|                              | £            | £            |
| Trade creditors              | 703          | -            |
| Taxation and social security | 105          | 134          |
| Other creditors              | <u>1,350</u> | <u>1,175</u> |
|                              | <u>2,158</u> | <u>1,309</u> |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**10. MOVEMENT IN FUNDS**

|                           | At 1.4.21<br>£        | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£    |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                       |
| General fund              | 425,206               | (1,244)                          | 423,962               |
|                           | <hr/>                 | <hr/>                            | <hr/>                 |
| <b>TOTAL FUNDS</b>        | <b><u>425,206</u></b> | <b><u>(1,244)</u></b>            | <b><u>423,962</u></b> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 86,941                     | (88,185)                   | (1,244)                   |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <b><u>86,941</u></b>       | <b><u>(88,185)</u></b>     | <b><u>(1,244)</u></b>     |

**Comparatives for movement in funds**

|                           | At 1.4.20<br>£        | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£    |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                       |
| General fund              | 410,804               | 14,402                           | 425,206               |
|                           | <hr/>                 | <hr/>                            | <hr/>                 |
| <b>TOTAL FUNDS</b>        | <b><u>410,804</u></b> | <b><u>14,402</u></b>             | <b><u>425,206</u></b> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 68,019                     | (53,617)                   | 14,402                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <b><u>68,019</u></b>       | <b><u>(53,617)</u></b>     | <b><u>14,402</u></b>      |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.20<br>£        | Net<br>movement<br>in funds<br>£ | At<br>31.3.22<br>£    |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                       |
| General fund              | 410,804               | 13,158                           | 423,962               |
|                           | <hr/>                 | <hr/>                            | <hr/>                 |
| <b>TOTAL FUNDS</b>        | <b><u>410,804</u></b> | <b><u>13,158</u></b>             | <b><u>423,962</u></b> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 154,960                    | (141,802)                  | 13,158                    |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
| <b>TOTAL FUNDS</b>        | <b><u>154,960</u></b>      | <b><u>(141,802)</u></b>    | <b><u>13,158</u></b>      |

The charity does not currently have any restricted funds and therefore all of its reserves are classified as unrestricted and are thus available for all projects that advance the charity's objectives.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022, except as mentioned within the report of the trustees.

**12. POST BALANCE SHEET EVENTS**

In the period since the year end the following are key matters to be noted:

**Storm Arwen:** The damage to the roof was substantial, and although costs of £41,000 were incurred in the year, to make secure and prevent any further water damage, the full cost is expected to be between £90,000 to £100,000. Luckily this will be covered by the insurer and will also include repairs to the floor in the main hall, which bared most of the damage.

**New kitchen facilities:** As part of the development & modernisation of the facilities, there are plans afoot to remodel and renovate the kitchen facilities.

**Staffing:** After many years of service, our manager retired at the end of the year. Recruitment posts are currently being advertised for a new member of staff. At present no-one has been appointed, but to keep everything running smoothly, the management board members are currently volunteering their time.

**Constitution:** The management committee are, in conjunction with their legal advisers, in the process of revising and updating the organisation's governing document. Once completed and authorised, this will replace the existing document that dates back to 1972. This will also mean that all committee members will also be officially recorded as Trustees at the Charity Commission.

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# Accounts

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**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2021**  
**for**  
**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2021**

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**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) aims to improve the quality of life for local people by offering excellent services which provide a range of educational, recreational, and social opportunities. We aim to work in consultation and partnership with the local community, the local authorities, and voluntary organisations in developing our programme and we aim to respond to emerging needs and new initiatives as they arise if they benefit our remit.

In order that we may meet these objectives we set out the following aims as being central to the charity's core beliefs:

- To provide an opportunity for people to engage in community activity.
- To provide a bridge of common interest and meaningful interchange between different ages, nationalities, races, abilities and economic groups within the community.
- To educate by providing a location for the provision of educational and recreational courses and other activities.
- To promote Porthmadog, its culture and heritage through the establishment of a vibrant community centre in the centre of the town.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

Canolfan Gelfyddydau Porthmadog Arts Centre - better known to its local patrons simply as The Ganolfan - is located just off the High Street and very near to the Ffestiniog Railway Station. It stands on the wharfside of Porthmadog's picturesque harbour and serves as a focal point and community centre for the local population. Since its opening in 1975, it has been used as a venue to host events of all kinds, including concerts, parties, sporting events including televised wrestling, exhibitions, arts, and crafts fairs and much more besides.

Parking is available at the rear of the building, and additional parking is available in several nearby car parks that are within a 5-to-10-minute walk. Disabled parking is available at the front of the building, next to the entrance.

**The Facilities**

Three different areas are available for hire: The Main Hall, the Glaslyn Room and the Madog Room

Additional facilities include a small kitchen, a committee room, backstage wardrobe, make-up and changing facilities.

Combined with very flexible seating options, the Ganolfan can be used for anything from a children's birthday party or a business conference to an exhibition, food fair or a complex stage production. What's more, the Main Hall can also accommodate certain indoor sporting events.

**The Main Hall**

Offers the largest space available and is ideal for concerts and larger functions and events of all kinds.

As well as up to date sound and lighting facilities, this room features a fully retractable seating and stage system.

When both are retracted, full use of the floor area is available, and when in place provide a raised stage area and seating for up to 400 people.

Dressing rooms (with toilet and shower facilities) with makeup and wardrobe facilities are accessible from the stage area.

**The Glaslyn Room**

Seats over 60 people, and is ideal for smaller functions, meetings and children's parties.

The room benefits from an overhead slide projector and adjacent tea and coffee room overlooking the harbour.

An occasional license is available if required.

The Glaslyn Room can be hired at rates starting at just £20 for children's parties and from £30 for conferences. Use of the kitchen facilities is charged at £10 extra

**The Madog Room**

Can accommodate up to 10 people.

The hire host is £15.00 per hour.

**Public benefit**

The trustees confirm that they have complied with their duties as set out in Section 17(5) of the 2011 Charities Act to have due regard to the Charity's Commission's general guidance on public benefit.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

A full list of the upcoming events at the Ganolfan together with highlights from previous years available on our website - <https://y-ganolfan.com>.

However, the restrictions put in place by the Welsh Government in response to the Coronavirus pandemic, the Ganolfan had to close its doors from late March 2020 until the 1 of September 2020. From the 1 of September 2020, albeit in a slightly reduced capacity, the Ganolfan was pleased to once again offer its facilities for room hire or events, with this being in line with Welsh Government guidelines. Unfortunately, this is mean that the kitchen remained closed.

At the announcement of the Autumn 'firebreak' lockdown and the subsequent lockdown from late December 2020, The Ganolfan was again forced to close it's doors for the duration, and was not able to open again during 2020/21.

**FINANCIAL REVIEW**

**Financial position**

On the 24 March 2020, the UK Government, in conjunction with the Welsh Government, initiated a close down in response to the Covid-19 pandemic. As a result of this, the charity's facilities remained closed until September 2020, and the Ganolfan was again forced to close its doors during the Autumn 'firebreak' lockdown and the subsequent lockdown from late December 2020, The Ganolfan was again forced to close its doors for the duration and was not able to open again during 2020/21.

In order for the charity's funds to be safeguarded and the employees' livelihoods maintained, the employees were placed on the UK Government's 'furlough' scheme during the closed periods.

At the 31 March 2021, there was a net surplus of £14,402 (2020: a net deficit of £18,648), and this included some £51,000 in direct coronavirus support.

The management committee are also currently researching and discussing the feasibility of any additional grant funding which may be available to assist in the safe re-opening of the facilities and provide key services for the benefit of the local community.

**Principal funding sources**

The charity's total fund balance at the end of 2021 was £425,206 (2020: £410,804).

As in previous years, the majority of the charity's income came from the hire of the Ganolfan's facilities for the public's benefit. During the year, the coronavirus pandemic meant that the Ganolfan was closed for much of the year to March 2021. This being the case, opportunities to provide activities designed for the support and education of members of the local community were severely limited, but as soon as the regulations allowed, the Ganolfan was once again able to service the needs of the local community.

As a result of being forced to close its doors, the Ganolfan was able to benefit from the kind support of the Town Council, which donated £7,500 towards the running costs and received £45,000 in support grants through the local authority & some £6,000 through the furlough scheme.

A kind donation from Rebecca, charity number 509143, was also received and amounted to £3,300 (2020: £3,000).

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**FINANCIAL REVIEW**

**Reserves policy**

It is the view of the trustees that sufficient free reserves should be maintained so as to enable the charitable activities to continue for at least twelve months even if no incoming resources were received in that period. At present it is estimated that such a reserve would amount to around £50,000.

This would in the trustees' view provide sufficient time for all those that rely on our services to find replacement facilities and also provide time for a structured community led response to be enacted should a worst case scenario occur.

Currently the Ganolfan falls slightly short of this aim, having free reserves of £46,984 at the end of March 2021 (2020: £26,450), but the long-term objective is to gradually build up a stable free reserve that will be conducive to the above goal.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its constitution dated 7 April 1972 and constitutes an unincorporated charity.

**Organisational structure**

**The Council**

Clause 8 of the constitution stipulates that the policy and general management of the affairs of the charity shall be directed by a council, that shall not meet less than three times a year. The makeup of the council is set out in this clause.

One third of the council shall retire annually but shall be eligible to be appointed or co-opted again.

It is the charity's belief that the council is made up of trustees, which are registered at the Charity Commission as such.

**Executive Committee**

The charity's council, while maintaining overall responsibility, have, under clause 12 of the charity's constitution, elected to appoint an executive committee, to which they may delegate any or all of its powers.

The executive committee, members of which are listed in this report, shall consist of 14 members elected from the members of the council and of the officers of the association. This committee shall have power to co-opt additional members who shall be members of the association but need not be members of the council provided that, the number of co-opted members does not exceed one third of the total number of elected and ex-officio members.

All members of the executive committee shall retire annually but shall be eligible to be appointed or co-opted again.

The executive committee shall have the power to appoint such working committees as it may from time to time decide and may determine their powers and terms of reference.

**Key management personnel and remuneration**

The trustees consider the management committee members to be the key management personnel of the charity as it is they that are charged with directing and controlling the charity and ultimately monitor the day-to-day operations. All trustees and management committee members give their time freely and no remuneration was paid during the year (2020: £nil). Expenses paid to the trustees in the year totalled £nil (2020: £62). This being paid to the charity secretary for out-of-pocket expenses incurred as part of the role.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

525059

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**Principal address**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Trustees**

Mr I ap Trefor  
Mrs C A Hayes  
Mr R W Owen  
Ms L A Murphy Treasurer  
Mr K Roberts

**Independent Examiner**

Mr Iorwerth Ll. Williams  
Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

**Principle place of business**

Y Ganolfan  
High Street  
Porthmadog  
Gwynedd  
LL49 9LU

**Management Committee**

Mr K Roberts - Chair  
Mrs C A Hayes - Secretary  
Mrs Ll Murphy - Treasurer  
Mr I ap Trefor  
Mrs M Gloster  
Mrs G A Jones  
Mr R Owen  
Mrs P Williams  
Mr S Griffiths - Cyngor Gwynedd contact

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs C A Hayes - Trustee

**Independent Examiner's Report to the Trustees of  
Canolfan Cymdeithasol Porthmadog  
(Porthmadoc Community Centre  
Association)**

**Independent examiner's report to the trustees of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association)**

I report to the charity trustees on my examination of the accounts of Canolfan Cymdeithasol Porthmadog (Porthmadoc Community Centre Association) (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Iorwerth Ll. Williams  
Dunn & Ellis Cyf  
Chartered Accountants  
Adeilad St David's Building  
Stryd Lombard Street  
Porthmadog  
Gwynedd  
LL49 9AP

Date: .....

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

|   | Notes | <b>31.3.21</b><br><b>Unrestricted</b><br><b>fund</b><br><b>£</b> | 31.3.20<br>Total<br>funds<br>£ |
|---|-------|--|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>                                     |       |  |                                |
| Donations and legacies  |       | <b>10,800</b>  | 2,999                          |
| <b>Charitable activities</b>  |       |  |                                |
| Charitable activities pertaining to the charities use of the property |       | <b>57,218</b>  | 33,665                         |
| Investment income   | 2     | <u><b>1</b></u>  | <u>75</u>                      |
| <b>Total</b>  |       | <b>68,019</b>  | 36,739                         |
| <br><b>EXPENDITURE ON</b>   |       |  |                                |
| <b>Charitable activities</b>  |       |  |                                |
| Charitable activities pertaining to the charities use of the property |       | <b>43,063</b>  | 45,135                         |
| Depreciation of assets  |       | <u><b>10,554</b></u>   | <u>10,252</u>                  |
| <b>Total</b>  |       | <b>53,617</b>  | 55,387                         |
| <b>NET INCOME/(EXPENDITURE)</b>                                       |       | <b>14,402</b>  | (18,648)                       |
| <br><b>RECONCILIATION OF FUNDS</b>                                    |       |  |                                |
| <b>Total funds brought forward</b>                                    |       | <b>410,804</b>   | 429,452                        |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                    |       | <u><b>425,206</b></u>  | <u>410,804</u>                 |

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Balance Sheet**  
**31 March 2021**

|  | Notes | 31.3.21<br>Unrestricted<br>fund<br>£ | 31.3.20<br>Total<br>funds<br>£ |
|--|-------|--------------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                          |       |                                      |                                |
| Intangible assets                            | 7     | 1,113                                | -                              |
| Tangible assets                              | 8     | <u>377,109</u>                       | <u>384,354</u>                 |
|  |       | <b>378,222</b>                       | 384,354                        |
| <b>CURRENT ASSETS</b>                        |       |                                      |                                |
| Debtors                                      | 9     | 300                                  | 2,811                          |
| Cash at bank and in hand                     |       | <u>47,993</u>                        | <u>28,780</u>                  |
|  |       | <b>48,293</b>                        | 31,591                         |
| <b>CREDITORS</b>                             |       |                                      |                                |
| Amounts falling due within one year          | 10    | <u>(1,309)</u>                       | (5,141)                        |
|  |       | <b>46,984</b>                        | <u>26,450</u>                  |
| <b>NET CURRENT ASSETS</b>                    |       |                                      |                                |
|  |       | <b>425,206</b>                       | 410,804                        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                                      |                                |
|  |       | <b>425,206</b>                       | <u>410,804</u>                 |
| <b>FUNDS</b>                                 | 11    |                                      |                                |
| Unrestricted funds                           |       | <u>425,206</u>                       | <u>410,804</u>                 |
| <b>TOTAL FUNDS</b>                           |       | <b>425,206</b>                       | <u>410,804</u>                 |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr R W Owen - Trustee

.....  
Mrs C A Hayes - Trustee

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Cash Flow Statement**  
**for the Year Ended 31 March 2021**

|   | Notes | 31.3.21<br>£   | 31.3.20<br>£    |
|---|-------|----------------|-----------------|
| <b>Cash flows from operating activities</b>                               |       |                |                 |
| Cash generated from operations  | 1     | 23,670         | (9,384)         |
| Interest paid   |       | <u>(36)</u>    | <u>-</u>        |
| Net cash provided by/(used in) operating activities                       |       | <u>23,634</u>  | <u>(9,384)</u>  |
| <b>Cash flows from investing activities</b>                               |       |                |                 |
| Purchase of intangible fixed assets                                       |       | (1,391)        | -               |
| Purchase of tangible fixed assets   |       | (3,031)        | (14,458)        |
| Interest received   |       | <u>1</u>       | <u>75</u>       |
| Net cash used in investing activities                                     |       | <u>(4,421)</u> | <u>(14,383)</u> |
| <b>Change in cash and cash equivalents in the reporting period</b>        |       |                |                 |
| <b>Cash and cash equivalents at the beginning of the reporting period</b> |       | <u>19,213</u>  | <u>(23,767)</u> |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u>28,780</u>  | <u>52,547</u>   |
| <b>Cash and cash equivalents at the end of the reporting period</b>       |       | <u>47,993</u>  | <u>28,780</u>   |

The notes form part of these financial statements

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
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**Trading as Y Ganolfan**

**Notes to the Cash Flow Statement**  
**for the Year Ended 31 March 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|   | <b>31.3.21</b>        | 31.3.20        |
|---|-----------------------|----------------|
|   | £                     | £              |
| <b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b> | <b>14,402</b>         | (18,648)       |
| <b>Adjustments for:</b>   |                       |                |
| Depreciation charges  | <b>10,554</b>         | 10,252         |
| Interest received   | <b>(1)</b>            | (75)           |
| Interest paid   | <b>36</b>             | -              |
| Decrease/(increase) in debtors  | <b>2,511</b>          | (1,831)        |
| (Decrease)/increase in creditors  | <b><u>(3,832)</u></b> | <u>918</u>     |
| <b>Net cash provided by/(used in) operations</b>  | <b><u>23,670</u></b>  | <u>(9,384)</u> |

**2. ANALYSIS OF CHANGES IN NET FUNDS**

|                          | At 1.4.20     | Cash flow     | At 31.3.21    |
|--------------------------|---------------|---------------|---------------|
|                          | £             | £             | £             |
| <b>Net cash</b>          |               |               |               |
| Cash at bank and in hand | <u>28,780</u> | <u>19,213</u> | <u>47,993</u> |
|                          | <u>28,780</u> | <u>19,213</u> | <u>47,993</u> |
| <b>Total</b>             | <u>28,780</u> | <u>19,213</u> | <u>47,993</u> |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. Consequently, these financial statements have been prepared using the going concern basis and have adopted the accruals method for recording income and expenditure.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 10% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Computer equipment    | - 20% on reducing balance |

The property known as 'Y Ganolfan' out of which the charity operates, was leased to the charity on a 99-year term commencing on 27 March 1974. This asset is recorded as the long leasehold asset on the balance sheet. It is therefore depreciated over the term of the lease so that its net book value in 2073 will be zero.

Tangible fixed assets are capitalised if they cost more than £100 and can be used for more than one year. They are valued at cost or, if gifted at their value on receipt.

**Taxation**

The charity is exempt from tax on its charitable activities and as it is not VAT registered and thus the figures herewith are where relevant shown gross of VAT.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
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**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**2. INVESTMENT INCOME**

|                          | <b>31.3.21</b>  | 31.3.20          |
|--------------------------|-----------------|------------------|
|                          | £               | £                |
| Deposit account interest | <u><u>1</u></u> | <u><u>75</u></u> |

**3. EXAMINERS' REMUNERATION**

Fees payable to the charity's examiners for services comprised:

|                                   | <u>2021</u> | <u>2020</u> |
|-----------------------------------|-------------|-------------|
| Independent examination           | £620        | £565        |
| Accountancy                       | £555        | £530        |
| Payroll, administration and other | £588        | £563        |
| Furlough and related costs        | £348        | £ -         |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

|                    | <b>31.3.21</b>  | 31.3.20          |
|--------------------|-----------------|------------------|
|                    | £               | £                |
| Trustees' expenses | <u><u>-</u></u> | <u><u>60</u></u> |

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                  | <b>31.3.21</b>  | 31.3.20         |
|------------------|-----------------|-----------------|
| Y Ganolfan staff | <u><u>1</u></u> | <u><u>2</u></u> |

No employees received emoluments in excess of £60,000.

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | Unrestricted<br>fund<br>£ |
|--|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies   | 2,999                     |
| <b>Charitable activities</b>   |                           |
| Charitable activities pertaining to the charities<br>use of the property | 33,665                    |
| Investment income  | <u>75</u>                 |
| <b>Total</b>   | 36,739                    |
| <b>EXPENDITURE ON</b>  |                           |
| <b>Charitable activities</b>   |                           |
| Charitable activities pertaining to the charities<br>use of the property | 45,135                    |
| Depreciation of assets   | <u>10,252</u>             |
| <b>Total</b>   | 55,387                    |
| <b>NET INCOME/(EXPENDITURE)</b>  | (18,648)                  |
| <b>RECONCILIATION OF FUNDS</b>   |                           |
| <b>Total funds brought forward</b>                                       | 429,452                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                                       | <u><u>410,804</u></u>     |

**7. INTANGIBLE FIXED ASSETS**

|                       | Website<br>£               |
|-----------------------|----------------------------|
| <b>COST</b>           |                            |
| Additions             | <u><b>1,391</b></u>        |
| <b>AMORTISATION</b>   |                            |
| Charge for year       | <u><b>278</b></u>          |
| <b>NET BOOK VALUE</b> |                            |
| At 31 March 2021      | <u><u><b>1,113</b></u></u> |
| At 31 March 2020      | <u><u><b>-</b></u></u>     |

The website being amortised evenly over its estimated 5-year life.

**Canolfan Cymdeithasol Porthmadog**  
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**Association)**  
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**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**8. TANGIBLE FIXED ASSETS**

|                       | Long<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£           |
|-----------------------|------------------------|-----------------------------|----------------------------------|----------------------------|-----------------------|
| <b>COST</b>           |                        |                             |                                  |                            |                       |
| At 1 April 2020       | <b>440,000</b>         | <b>72,511</b>               | <b>102,517</b>                   | <b>2,803</b>               | <b>617,831</b>        |
| Additions             | <u>-</u>               | <u>1,622</u>                | <u>444</u>                       | <u>965</u>                 | <u>3,031</u>          |
| At 31 March 2021      | <u><b>440,000</b></u>  | <u><b>74,133</b></u>        | <u><b>102,961</b></u>            | <u><b>3,768</b></u>        | <u><b>620,862</b></u> |
| <b>DEPRECIATION</b>   |                        |                             |                                  |                            |                       |
| At 1 April 2020       | <b>88,000</b>          | <b>47,655</b>               | <b>95,429</b>                    | <b>2,393</b>               | <b>233,477</b>        |
| Charge for year       | <u>6,600</u>           | <u>2,648</u>                | <u>753</u>                       | <u>275</u>                 | <u>10,276</u>         |
| At 31 March 2021      | <u><b>94,600</b></u>   | <u><b>50,303</b></u>        | <u><b>96,182</b></u>             | <u><b>2,668</b></u>        | <u><b>243,753</b></u> |
| <b>NET BOOK VALUE</b> |                        |                             |                                  |                            |                       |
| At 31 March 2021      | <u><b>345,400</b></u>  | <u><b>23,830</b></u>        | <u><b>6,779</b></u>              | <u><b>1,100</b></u>        | <u><b>377,109</b></u> |
| At 31 March 2020      | <u><b>352,000</b></u>  | <u><b>24,856</b></u>        | <u><b>7,088</b></u>              | <u><b>410</b></u>          | <u><b>384,354</b></u> |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |                   |                     |
|---------------|-------------------|---------------------|
|               | <b>31.3.21</b>    | <b>31.3.20</b>      |
|               | £                 | £                   |
| Trade debtors | <u><b>300</b></u> | <u><b>2,811</b></u> |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |                     |                     |
|------------------------------|---------------------|---------------------|
|                              | <b>31.3.21</b>      | <b>31.3.20</b>      |
|                              | £                   | £                   |
| Trade creditors              | -                   | 4,046               |
| Taxation and social security | <b>134</b>          | -                   |
| Other creditors              | <u><b>1,175</b></u> | <u><b>1,095</b></u> |
|                              | <u><b>1,309</b></u> | <u><b>5,141</b></u> |

**11. MOVEMENT IN FUNDS**

|                           | At 1.4.20<br>£        | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£    |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                       |
| General fund              | <b>410,804</b>        | <b>14,402</b>                    | <b>425,206</b>        |
|                           | <u><b>410,804</b></u> | <u><b>14,402</b></u>             | <u><b>425,206</b></u> |
| <b>TOTAL FUNDS</b>        | <u><b>410,804</b></u> | <u><b>14,402</b></u>             | <u><b>425,206</b></u> |

**Canolfan Cymdeithasol Porthmadog**  
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**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | <b>68,019</b>              | <b>(53,617)</b>            | <b>14,402</b>             |
|                           | _____                      | _____                      | _____                     |
| <b>TOTAL FUNDS</b>        | <b><u>68,019</u></b>       | <b><u>(53,617)</u></b>     | <b><u>14,402</u></b>      |

**Comparatives for movement in funds**

|                           | At 1.4.19<br>£        | Net<br>movement<br>in funds<br>£ | At<br>31.3.20<br>£    |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                       |
| General fund              | 429,452               | (18,648)                         | 410,804               |
|                           | _____                 | _____                            | _____                 |
| <b>TOTAL FUNDS</b>        | <b><u>429,452</u></b> | <b><u>(18,648)</u></b>           | <b><u>410,804</u></b> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 36,739                     | (55,387)                   | (18,648)                  |
|                           | _____                      | _____                      | _____                     |
| <b>TOTAL FUNDS</b>        | <b><u>36,739</u></b>       | <b><u>(55,387)</u></b>     | <b><u>(18,648)</u></b>    |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.4.19<br>£        | Net<br>movement<br>in funds<br>£ | At<br>31.3.21<br>£    |
|---------------------------|-----------------------|----------------------------------|-----------------------|
| <b>Unrestricted funds</b> |                       |                                  |                       |
| General fund              | 429,452               | (4,246)                          | 425,206               |
|                           | _____                 | _____                            | _____                 |
| <b>TOTAL FUNDS</b>        | <b><u>429,452</u></b> | <b><u>(4,246)</u></b>            | <b><u>425,206</u></b> |

**Canolfan Cymdeithasol Porthmadog**  
**(Porthmadoc Community Centre**  
**Association)**  
**Trading as Y Ganolfan**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 104,758                    | (109,004)                  | (4,246)                   |
|                           | _____                      | _____                      | _____                     |
| <b>TOTAL FUNDS</b>        | <u>104,758</u>             | <u>(109,004)</u>           | <u>(4,246)</u>            |

The charity does not currently have any restricted funds and therefore all its reserves are classified as unrestricted and are thus available for all projects that advance the charity's objectives.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021, except as mentioned within the report of the trustees.

**13. POST BALANCE SHEET EVENTS**

On the 20 December 2020, the Welsh Government initiated another nationwide close down in response to an uptick in Covid-19 cases. As a result of this, the charity's facilities were again closed and remained so until a staged re-opening was allowed in May 2021.

Post March 2021, the charity's reserves have remained relatively stable, and a number of the Ganolfan's key users have either already begun hiring rooms or have indicated that they will be doing so in the near future.

The trustees' therefore feel that although there is still a long road back to offering community service opportunities at pre-covid levels, the charity has coped well over the past year, and can see the current situation as being the beginning of the journey back to offering essential public benefit meeting spaces and events to the community of Porthmadog and the surrounding areas.