

THE CLIPSTONE MINERS WELFARE COMMUNITY TRUST

England & Wales · Charity number 525041

Details

Other names	CLIPSTONE MINERS' WELFARE TRUST, THE CLIPSTONE SOCIAL AND YOUTH WELFARE CENTRE
Status	Registered
Legal form	Other
Registered	1972-11-15
Register	View on the Charity Commission register

Contact

Address	Clipstone Miners Welfare Institute Mansfield Road Clipstone Village Mansfield NG21 9AL
Phone	01623 622098
Email	clipstonewelfarecommunitytrust@yahoo.co.uk

Activities

Objects: 1. THE PROVISION OF A WELFARE INSTITUTE FOR THE BENEFIT OF THE INHABITANTS (AND IN PARTICULAR, BUT NOT EXCLUSIVELY, SUCH OF THE SAID INHABITANTS AS ARE MEMBERS OF THE MINING COMMUNITY) OF THE ARE OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.2. THE PROMOTION OF THE EDUCATION OF BOYS AND GIRLS THROUGH THEIR LEISURE-TIME ACTIVITIES SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Provision of a Youth Club for the communities youngsters. Provision of a Friendship Club for the older citizens. Provision of cricket bowls and football pavilions and pitches for both adults and children.provision of community meeting place for various local community groups.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** PARISH OF CLIPSTONE AND THE NEIGHBOURHOOD
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-01	£107,928	£85,981	-	-
2024-01-01	£343,672	£133,500	-	-
2023-01-01	£178,981	£149,642	-	-
2022-01-01	£176,670	£88,990	-	-
2021-01-01	£88,875	£56,455	-	-

Trustees

Name	Role	Appointed
RICHARD CLAREY	Chair	
Anne marie Griffiths		2021-04-21
Barbara Brownley		2025-05-13
Ian Woodall		2024-08-14
John Micheal Vardy		2025-02-26
Paul Griffiths		2021-04-21

THE CLIPSTONE MINERS WELFARE COMMUNITY TRUST

England & Wales - Charity number 525041

Accounts

Charity number 525041

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

Trustees' report and financial Statements

For the year ended 1st January 2025

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

FINANCIAL STATEMENTS

For the year ended 1st January 2025

Contents	Page
Reference and administrative details	1
Trustees' Annual Report	2
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Reference and Administrative Details

The charity operates from Clipstone Social Club, Mansfield Road, Clipstone Village. Nottinghamshire.

Trustees:

The Trustees who served during the year ended 1st January 2025 were as follows:

R. Clarey
J. Hawkins Deceased - 1st March 2025
M. Gillott
P. Griffiths
A. Griffiths
I. Woodall Appointed - 14th August 2024

In addition, J. Vardy was appointed as a Trustee on 26th February 2025.

Advisors:

Independent Adkin Sinclair LLP
Examiners: Sterling House
 32 St John Street
 Mansfield
 Nottinghamshire
 NG18 1QJ

Bankers: The Co-operative Bank PLC
 Co-operative House
 Queen Street
 Mansfield
 Nottinghamshire
 NG18 1HN

Solicitors: Hopkins Solicitors
 Eden Court
 Crow Hill Drive
 Mansfield
 Nottinghamshire
 NG19 7AE

TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 1st January 2025. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The trustees will keep working with and supporting all our sub committee's and will continue to apply for grants where possible to support and improve our charity, but in the current financial climate this continues to be increasingly difficult to achieve.

Our thanks go out to all the members and staff of Clipstone Social Club without their support the charity would not be able to carry on supporting the following activities: bowls club, cricket club, football club (senior and junior), friendship club and youth club, British legion and many more.

Public benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Achievement and Performance

The main income for the trust is money received from donations and grants particular thanks to Clipstone Parish Council and Clipstone Social Club. During this year the trust received £75514 from the social club, compared with £48588 the previous year.

Risk Policy

The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of risk are identified, assessed and control established throughout the year. A formal review of the trust's risk management processes is undertaken on an annual basis. Through the risk management process established by the trust, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Activities Contributing to the Achievement of Objectives

Clipstone Welfare Colts - Currently running 23 teams including 4 girls' teams and development group which continue to be well attended and looks promising for future. A big thank you to Paul and Anne Griffiths and all the colts committee and helpers who are doing a great job for our youngsters.

Senior Football - First team play in Midlands County Central league: many thanks to members of the committee, our sponsors and Ian Cotton, his management team and players who are performing well on the pitch.

Cricket Club - Another good season with 1st team getting promotion to Notts premier League, well done to all involved in running the cricket club with 2 adult teams and a junior section. Many thanks to all at the cricket club who have helped during the season.

Bowls Club - Have had a good year, finishing in good positions in two leagues and winning Monday Night Cup. Our thanks go to Billy Orange Alan Derbyshire and the team for their hard work in keeping the green and surrounding areas in excellent condition.

TRUSTEES' ANNUAL REPORT – (continued)

Activities Contributing to the Achievement of Objectives (continued)

Friendship Club – Still going strong and increasing numbers. Our thanks go to Barbara and her team of volunteers for all their hard work.

Knit and Natter club our thanks go to Barbara and her team for running this group which is going from strength to strength and carrying out many projects to support our community.

Youth Club - The youth club is going from strength to strength with an average of 80 plus using the club most days when open, many thanks to Amanda Hill and her staff for the great job they continue to do for our youngsters.

Financial Review

The principal income of the trust is by the way of monies received from Clipstone Social Club Limited. During the year the trust received the sum of £75514 from Clipstone Social Club Limited under the terms of occupational licence (2024: £48588). Overall the trust had net expenditure of £128119 in the year (2024 net income: £147387).

Reserves

The trust's reserves at 1st January 2025 were £298986 and are held to facilitate the continued upgrading of the trust's facilities.

The level of total reserves is judged appropriate for the present situation and needs of the trust.

The trustees will review this position and policy on an annual basis.

Plans for Future Years

The planned move of all activities from lido ground to ex-colliery site is progressing at pace and we expect positive actions in obtaining land swap agreement and planning in next financial year, which will enable us to expand available playing space with new clubhouse, artificial pitch etc to improve and futureproof activities for long term future. Many thanks to the team at NSDC and Welbeck Estates for their support with the colliery project and their help raising funding to bring our vision to reality.

Welfare building -

The Welfare building is being upgraded with phase1(Kerry suite) due to be completed February 2025, many thanks to Billy Orange, Dell Slaney, Dave waters, Ian Simpson, Amanda Hill, Mark Walkman and many more who all volunteered their time and skills to help to bring this project to fruition.

Structure, Governance and Management

Under the power given in the Charities Act 1993 as of the 1st September 2006 Clipstone Miners Welfare Trust became known as Clipstone Miners Welfare Community Trust and is a registered charity regulated by a scheme of the Charity Commissioners dated 1st September 2006 charity no (525041).

The Trustee`s would like to thank all members of our sub-groups who having been made aware of the difficult financial position the charity is in, have all rallied around to help where possible to minimise cost to charity by providing money for utilities, volunteer hours and in some cases materials, it is only down to these community spirited people that we are able to continue to provide all our facilities.

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

R. Clarey
Trustee

20th August 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st January 2025 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Christopher Adkin
Chartered Accountant**

**Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For the year ended 1st January 2025

	Notes	Funds		Total	Total
		Unrestricted	Restricted	2025	2024
		£	£	£	£
Income from:					
Donations and legacies	2	22111	42520	64631	343672
Investment and property income:					
Rental income		10303	-	10303	5763
Charitable activities:					
Clipstone Social Club Limited					
Occupational licence	3	75514	-	75514	48588
Government grants	4	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		107928	42520	150448	398023
Expenditure on:					
Charitable activities	5	85981	192586	278567	250636
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		85981	192586	278567	250636
		<hr/>	<hr/>	<hr/>	<hr/>
Net income / (expenditure)		21947	(150066)	(128119)	147387
Transfer between funds		(12171)	12171	-	-
Net movement in funds		9776	(137895)	(128119)	147387
Total funds brought forward		134412	292693	427105	279718
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		144188	142628	298986	427105
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities.

BALANCE SHEET
As at 1st January 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets	6		133797		174329
Current assets					
Debtors	7	60826		49716	
Cash at bank and in hand		140010		236234	
		200836		285950	
Creditors: amounts falling due within one year	8	10647		8174	
Net current (liabilities)/assets			190189		277776
Total assets less current liabilities			323986		452105
Creditors: amounts falling due after more than one year	9		25000		25000
Net assets			298986		427105
Represented by:					
Restricted funds	10		144188		292693
Unrestricted fund - accumulated surplus	10		154798		134412
Total funds			298986		427105

These financial statements were approved and authorised for issue by the Board of Trustees on 20th August 2025 and signed on its behalf by:

R. Clarey
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Notes to the financial statements
For the year ended 1st January 2025

1.1 Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

1.2 Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.3 Cashflow

The charity has taken advantage of the exemption in the Charities SORP from the requirement to produce a cashflow statement, on the grounds that it is applying FRS 102 Section 1A.

1.4 Income

All income is recognised in the Statement of Financial Activities when it is receivable with the exception of gifts and donations which are recognised when they are received.

1.5 Expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier. The charity has not made any grant commitments of more than one year.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners fees and costs linked to the strategic management of the charity.

1.6 Fixed Assets and Depreciation

Freehold land is stated at cost. No depreciation is provided on freehold land. All other fixed assets are stated at cost less depreciation.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:-

Alterations and refurbishment	15% straight line/10% reducing balance
Furniture and equipment	25% reducing balance/10% reducing balance
Tractors and implements	25% reducing balance
Computer equipment	25% straight line
Ground improvements	5% and 10% straight line

Notes to the financial statements
For the year ended 1st January 2025

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.8 Restricted Funds

Grants receivable for specific projects whether used to purchase fixed assets or expended on items of a revenue nature are classified as restricted funds.

Restricted funds used to purchase fixed assets are reduced over the useful economic life of the assets purchased in line with depreciation.

1.9 Unrestricted Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.10 Transfers between funds:

Where permitted, the release of restricted funds to unrestricted general or designated funds may be made at the conclusion of a restricted activity. General unrestricted funds may be transferred at the discretion of the trustees to assist in supporting a particular activity.

1.11 Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the years in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the year in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Notes to the financial statements
For the year ended 1st January 2025

2. Donations and legacies

	Funds		2025 £	2024 £
	Unrestricted	Restricted		
Football Club towards costs	-	30614	30614	72537
Nottinghamshire County Council	-	-	-	10000
Clipstone Parish Council for youth club	-	10000	10000	10000
Thomas Farr charity for youth club	-	-	-	3000
Colliery Sport Project	-	-	-	169169
Community Hub	-	1906	1906	55879
General donations and other income	22111	-	22111	23087
	<u>22111</u>	<u>42520</u>	<u>64631</u>	<u>343672</u>

3. Clipstone Social Club Limited

	2025 £	2024 £
Received under occupational licence representing contribution towards direct charitable activities	75514	48588
	<u>75514</u>	<u>48588</u>

4. Government Grants

	Funds		2025 Total £	2024 Total £
	Unrestricted £	Restricted £		
Government grants				
Youth club	-	-	-	-
Football club	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Notes to the financial statements
For the year ended 1st January 2025

5a. Charitable Activities

	Funds		2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Direct costs				
Contributions to sections expenses:				
Youth club	360	5797	6157	6669
Youth club staff costs	2306	18079	20385	17346
Football club	757	23941	24698	34543
Bowls	1720	-	1720	-
Colliery Sport Project	-	80856	80856	58358
Community Hub	94	29149	29243	66
	<u>5237</u>	<u>157822</u>	<u>163059</u>	<u>116982</u>
Sports ground maintenance				
Groundsman	2326	-	2326	2263
Upkeep of grounds	962	21	983	4366
	<u>3288</u>	<u>21</u>	<u>3309</u>	<u>6629</u>
Support costs (actual basis)				
Premises costs:				
Rates	968	-	968	1135
Water	7241	519	7760	7167
Lighting and heating	23621	-	23621	33101
Repairs and maintenance	18985	-	18985	21609
Depreciation of fixed assets	16374	25563	41937	45999
Governance costs (note 5b)	2056	-	2056	1794
	<u>69245</u>	<u>26082</u>	<u>95327</u>	<u>110805</u>
Others:				
Legal and professional fees	10	8195	8205	3364
Property fees: Agents fees	-	-	-	720
Sundry expenses	8201	466	8667	12136
	<u>8211</u>	<u>8661</u>	<u>16872</u>	<u>16220</u>
Total	<u>85981</u>	<u>192586</u>	<u>278567</u>	<u>250636</u>

Expenditure on direct charitable activities was £278,567 (2024 - £250,636) of which £192,586 (2024 - £100,841) was attributable to restricted funds.

5b. Governance Costs (actual basis)

	2025	2024
	£	£
Printing, stationery, postage and telephone	56	44
Independent Examiner for independent examination	600	500
for other services	1400	1250
	<u>2056</u>	<u>1794</u>

Notes to the financial statements
For the year ended 1st January 2025

5b. Governance Costs (actual basis) (continued)

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year, this allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

6. Fixed Assets

	Freehold Land	Alterations and Refurbishment	Furniture and Equipment	Tractors and Implements	Ground Improvements	Total
	£	£	£	£	£	£
Cost						
At 2nd January 2024	5000	267410	124716	69376	191739	658241
Additions	-	-	1405	-	-	1405
	_____	_____	_____	_____	_____	_____
At 1st January 2025	5000	267410	126121	69376	191739	659646
	_____	_____	_____	_____	_____	_____
Depreciation						
At 2nd January 2024	-	225033	103873	40672	114334	483912
Provision for year	-	12873	6177	7176	15711	41937
	_____	_____	_____	_____	_____	_____
At 1st January 2025	-	237906	110050	47848	130045	525849
	_____	_____	_____	_____	_____	_____
Net Book Value						
At 1st January 2025	5000	29054	16072	21528	61694	133797
	=====	=====	=====	=====	=====	=====
At 1st January 2024	5000	42377	20843	28704	77405	174329
	=====	=====	=====	=====	=====	=====

7. Debtors

	2025 £	2024 £
Clipstone Social Club Limited	49386	41775
Other Debtors	11440	7941
	_____	_____
	60826	49716
	=====	=====

Notes to the financial statements
For the year ended 1st January 2025

8. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other creditors and accruals	10307	8082
Taxation and social security	340	92
	<u>10647</u>	<u>8174</u>
	<u><u>10647</u></u>	<u><u>8174</u></u>

9. Creditors: Amounts falling due after more than one year

	2025	2024
	£	£
CISWO loan	25000	25000
	<u>25000</u>	<u>25000</u>
	<u><u>25000</u></u>	<u><u>25000</u></u>

This loan is shown as a long term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of the planned improvements under the together project (see note 11).

10. Analysis of net assets by fund

	Restricted	Unrestricted	Total	Total
	£	£	2025	2024
			£	£
Fixed assets	80786	53011	133797	174329
Current assets	75117	125719	200836	285950
Current liabilities	(1105)	(9542)	(10647)	(8174)
	<u>154798</u>	<u>169188</u>	<u>323986</u>	<u>452105</u>
Total assets less current liabilities	154798	169188	323986	452105
CISWO loan	-	(25000)	(25000)	(25000)
	<u>154798</u>	<u>144188</u>	<u>298986</u>	<u>427105</u>
Net assets	<u><u>154798</u></u>	<u><u>144188</u></u>	<u><u>298986</u></u>	<u><u>427105</u></u>

Notes to the financial statements
For the year ended 1st January 2025

11. Analysis of restricted funds

	Balance at 2nd January 2024	Income	Expenses	Transfers	Balance at 1st January 2025
	£	£	£	£	£
Grounds Fund	94773	30614	(34837)	-	90550
CCTV System Fund	1156	-	(289)	-	867
Sports Park Fund	40015	-	(10004)	-	30011
Youth Club	2260	10000	(24431)	12171	-
Building Alterations	12865	-	(4825)	-	8040
Together Project	(25000)	-	-	-	(25000)
Colliery Sport Project	110811	-	(80856)	-	29955
Community Hub	55813	1906	(37344)	-	20375
	<u>292693</u>	<u>42520</u>	<u>(192586)</u>	<u>12171</u>	<u>154798</u>

The Grounds Fund represents grant income for grounds improvements included in fixed assets. This fund is reduced over the life of the assets purchased in line with depreciation.

The CCTV System Fund represents contributions received towards the cost and installation of the new system and is reduced over its life in line with depreciation.

The Sports Park Fund represents contributions received for the provision of the activity park. The fund is reduced over the life of the assets purchased in line with depreciation.

The Youth Club received funding from the Parish Council which due to Covid has not been fully utilised and is being carried forward.

Building alterations have taken place supported by local authority S106 monies to split the welfare facility to enable it to provide additional uses for the community. The fixed assets included in the refurbishment are being reduced over the life of the assets in line with depreciation.

The Together Project was in deficit at the year end and represents expenditure connected with the planned improvement in the sports facilities, for which funding of £25,000 has been received from CISWO by way of a loan to facilitate the project. This loan is shown as a long-term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of this planned improvement project. This fund stood as a negative balance at the 1st January 2025 due to the timing of expenditure on professional fees which have necessarily been incurred prior to the development and which have been funded from the CISWO loan.

Colliery Sport Project - Colliery site planning submitted in October 2023 awaiting decision. Lido site planning application submitted by Welbeck estates in November 2023 awaiting decision. Once both are approved the land swap contracts will need to be agreed, finalised and executed (subject to approvals)

Community Hub work to start in mid-2024 with the view to complete phase 1 by the end of 2024, grant applications are being sorted to allow rest of this project to be completed.

Notes to the financial statements
For the year ended 1st January 2025

12. Related parties

The under mentioned trustees are also directors of Clipstone Social Club Limited:

R. Clarey
J. Hawkins Retired 1st March 2025
M. Gillott
P. Griffiths
A. Griffiths

Under the terms of an occupational licence entered into by the trust and Clipstone Social Club Limited the trust is responsible for the receipt of the licence fee from the club towards the running expenses of the trust.

The licence fee received by the trust from the company during the year ended 1st January 2025 amounted to £75514 (2024: £48588).

At 1st January 2025 the company owed the trust £49386 (2024: £41775).

13. Staff costs and trustees' remuneration

	2025 £	2024 £
Salaries and wages	22711	19609
	<hr/>	<hr/>
	22711	19609
	<hr/>	<hr/>

No employee received remuneration of more than £60000.

None of the trustees received any remuneration during the year (2024: £Nil), nor did they receive any reimbursement of expenses (2024: £Nil).

14. Staff numbers

The average number of employees (including casual, part-time staff and trustees) during the year was made up as follows:

	2025 no	2024 no
Groundsmen	1	1
Youth Leaders	3	3
Cleaners	1	2
Trustees	5	6
	<hr/>	<hr/>
	10	12
	<hr/>	<hr/>

THE CLIPSTONE MINERS WELFARE COMMUNITY TRUST

England & Wales - Charity number 525041

Accounts

Charity number 525041

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

Trustees' report and financial Statements

For the year ended 1st January 2024

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

FINANCIAL STATEMENTS

For the year ended 1st January 2024

Contents	Page
Reference and administrative details	1
Trustees' Annual Report	2
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Reference and Administrative Details

The charity operates from Clipstone Social Club, Mansfield Road, Clipstone Village. Nottinghamshire.

Trustees:

The Trustees for the year ended 1st January 2024 were as follows:

R. Clarey
J. Hawkins
M. Gillott
P. Griffiths
R. Sprigg
A. Griffiths

Advisors:

Independent Examiners: Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ

Bankers: The Co-operative Bank PLC
Co-operative House
Queen Street
Mansfield
Nottinghamshire
NG18 1HN

Solicitors: Hopkins Solicitors
Eden Court
Crow Hill Drive
Mansfield
Nottinghamshire
NG19 7AE

TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 1st January 2023. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The trustees will keep working with and supporting all our sub committee's and will continue to apply for grants where possible to support and improve our charity, but in the current financial climate this continues to be increasingly difficult to achieve.

Our thanks go out to all the members and staff of Clipstone Social Club without their support the charity would not be able to carry on supporting the following activities: bowls club, cricket club, football club (senior and junior), friendship club and youth club, British legion and many more.

Public benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Achievement and Performance

The main income for the trust is money received from donations and grants particular thanks to Clipstone Parish Council and Clipstone Social Club. During this year the trust received £48588 from the social club, compared with £57589 the previous year.

Risk Policy

The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of risk are identified, assessed and control established throughout the year. A formal review of the trust's risk management processes is undertaken on an annual basis. Through the risk management process established by the trust, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Activities Contributing to the Achievement of Objectives

Clipstone Welfare Colts - Currently running 23 teams including 4 girls' teams and development group which continue to be well attended and looks promising for future. A big thank you to Paul and Anne Griffiths and all the colts committee and helpers who are doing a great job for our youngsters.

Senior Football - First team play in Midlands County Central league: many thanks to members of the committee, our sponsors and Ian Cotton, his management team and players who are performing well on the pitch.

Many thanks to Kev Reader, his management team and players who are doing a great job with our development team.

Cricket Club - Another good season, well done to all involved in running the cricket club with 2 adult teams and a junior section. Many thanks to Robbie Sprigg and all at the cricket club who have helped during the season.

TRUSTEES' ANNUAL REPORT – (continued)

Activities Contributing to the Achievement of Objectives (continued)

Bowls Club - Have had a good year, finishing in good positions in two leagues. Our thanks go to Billy Orange and his team for their hard work in keeping the green and surrounding areas in excellent condition.

Friendship Club – Still going strong and increasing numbers. Our thanks go to Barbara, Lynne and their team for all their hard work.

Youth Club - The youth club is going from strength to strength with an average of 80 plus using the club most days when open, many thanks to Amanda Hill and her staff for the great job they continue to do for our youngsters.

Financial Review

The principal income of the trust is by the way of monies received from Clipstone Social Club Limited. During the year the trust received the sum of £48588 from Clipstone Social Club Limited under the terms of occupational licence (2023: £57,589). Overall the trust had net income over expenditure of £148581 in the year (2023 net income: £7375).

Reserves

The trust's reserves at 1st January 2024 were £427105 and are held to facilitate the continued upgrading of the trust's facilities.

The level of total reserves is judged appropriate for the present situation and needs of the trust.

The trustees will review this position and policy on an annual basis.

Plans for Future Periods

The planned move of all activities from lido ground and middle pitch to ex-colliery site is progressing at pace and we expect positive actions in obtaining land swap agreement and planning in next financial year, which will enable us to expand available playing space with new clubhouse, artificial pitch etc to improve and futureproof activities for long term future. Many thanks to Scott Carlton and the team at NSDC for their support with the colliery project and their help raising funding to bring our vision to reality.

Welfare building -

The Welfare building is currently unused and will be converted into a Community Hub. A grant of £58,000 was received from NSDC 106 Funds and work is to commence on phase 1 in mid-2024 and planned to be complete by the end of 2024.

Parish councilors decided not to go ahead with leasing of right section of institute which was very disappointing but we will now look at refurbishing and creating a community hub with other local partners.

Structure, Governance and Management

Under the power given in the Charities Act 1993 as of the 1st September 2006 Clipstone Miners Welfare Trust became known as Clipstone Miners Welfare Community Trust and is a registered charity regulated by a scheme of the Charity Commissioners dated 1st September 2006 charity no (525041).

The Trustee's would like to thank all members of our sub-groups who having been made aware of the difficult financial position the charity is in, have all rallied around to help where possible to minimise cost to charity by providing money for utilities, volunteer hours and in some cases materials, it is only down to these community spirited people that we are able to continue to provide all our facilities.

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

R. Clarey
Trustee

26th September 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st January 2024 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Christopher Adkin
Chartered Accountant**

26th September 2024

**Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For the year ended 1st January 2024

	Notes	Funds		Total 2024 £	Total 2023 £
		Unrestricted £	Restricted £		
Income from:					
Donations and legacies	2	23087	320585	343672	97023
Investment and property income:					
Rental income		5763	-	5763	5460
Charitable activities:					
Clipstone Social Club Limited					
Occupational licence	3	48588	-	48588	57589
Government grants	4	-	-	-	18909
Total income		<u>77438</u>	<u>320585</u>	<u>398023</u>	<u>178981</u>
Expenditure on:					
Charitable activities	5	133500	117136	250636	171606
Total expenditure		<u>133500</u>	<u>117136</u>	<u>250636</u>	<u>171606</u>
Net income / (expenditure)		(56062)	203449	147387	7375
Transfer between funds		-	-	-	-
Net movement in funds		<u>(56062)</u>	<u>203449</u>	<u>147387</u>	<u>7375</u>
Total funds brought forward		190474	89244	279718	272343
Total funds carried forward		<u>134412</u>	<u>292693</u>	<u>427105</u>	<u>279718</u>

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities.

BALANCE SHEET
As at 1st January 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets	6		174329		201435
Current assets					
Debtors	7	49716		47827	
Cash at bank and in hand		236234		61745	
			<u> </u>	<u> </u>	
		285950		109572	
Creditors: amounts falling due within one year	8	8174		6289	
		<u> </u>		<u> </u>	
Net current (liabilities)/assets			277776		103283
			<u> </u>	<u> </u>	
Total assets less current liabilities			452105		304718
Creditors: amounts falling due after more than one year	9	25000		25000	
		<u> </u>		<u> </u>	
Net assets			427105		279718
			<u> </u>	<u> </u>	
Represented by:					
Restricted funds	10	292693		89244	
Unrestricted fund - accumulated surplus	10	134412		190474	
		<u> </u>		<u> </u>	
Total funds			427105		279718
			<u> </u>	<u> </u>	

These financial statements were approved and authorised for issue by the Board of Trustees on 26th September 2024 and signed on its behalf by:

R. Clarey
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Notes to the financial statements
For the year ended 1st January 2024

1.1 Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

1.2 Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.3 Cashflow

The charity has taken advantage of the exemption in the Charities SORP from the requirement to produce a cashflow statement, on the grounds that it is applying FRS 102 Section 1A.

1.4 Income

All income is recognised in the Statement of Financial Activities when it is receivable with the exception of gifts and donations which are recognised when they are received.

1.5 Expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier. The charity has not made any grant commitments of more than one year.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners fees and costs linked to the strategic management of the charity.

1.6 Fixed Assets and Depreciation

Freehold land is stated at cost. No depreciation is provided on freehold land. All other fixed assets are stated at cost less depreciation.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:-

Alterations and refurbishment	15% straight line/10% reducing balance
Furniture and equipment	25% reducing balance/10% reducing balance
Tractors and implements	25% reducing balance
Computer equipment	25% straight line
Ground improvements	5% and 10% straight line

Notes to the financial statements
For the year ended 1st January 2024

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.8 Restricted Funds

Grants receivable for specific projects whether used to purchase fixed assets or expended on items of a revenue nature are classified as restricted funds.

Restricted funds used to purchase fixed assets are reduced over the useful economic life of the assets purchased in line with depreciation.

1.9 Unrestricted Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.10 Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Notes to the financial statements
For the year ended 1st January 2024

2. Donations and legacies

	Funds		2024 £	2023 £
	Unrestricted	Restricted		
Football Club towards costs	-	72537	72537	-
Nottinghamshire County Council for youth club		10000	10000	-
Clipstone Parish Council	-	10000	10000	1178
Thomas Farr charity for youth club		3000	3000	-
Colliery Sport Project	-	169169	169169	-
Clipstone Colts	-	-	-	69593
Community Hub	-	-	55879	55879
Garfield Weston Foundation	-	-	-	20000
Bowls club towards costs	-	-	-	2411
General donations and other income	23087	-	23087	3841
	<u>23087</u>	<u>320585</u>	<u>343672</u>	<u>97023</u>

3. Clipstone Social Club Limited

	2024 £	2023 £
Received under occupational licence representing contribution towards direct charitable activities	48588	57589
	<u>48588</u>	<u>57589</u>

4. Government Grants

	Funds		2024 Total £	2023 Total £
	Unrestricted £	Restricted £		
Government grants				
Youth club	-	-	-	16242
Football club	-	-	-	2667
	<u>-</u>	<u>-</u>	<u>-</u>	<u>18909</u>

Notes to the financial statements
For the year ended 1st January 2024

5a. Charitable Activities

	Funds		2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Direct costs				
Contributions to sections expenses:				
Youth club	-	6669	6669	18887
Youth club staff costs	1051	16295	17346	-
Football club	33357	1186	34543	48259
Colliery Sport Project	-	58358	58358	-
Community Hub	-	66	66	-
	<u>34408</u>	<u>82574</u>	<u>116982</u>	<u>67146</u>
Sports ground maintenance				
Groundsman	2263	-	2263	2053
Upkeep of grounds	4366	-	4366	4008
	<u>6629</u>	<u>-</u>	<u>6629</u>	<u>6061</u>
Support costs (actual basis)				
Premises costs:				
Rates	1103	32	1135	2110
Water	6762	405	7167	8366
Lighting and heating	27351	5750	33101	23340
Repairs and maintenance	21609	-	21609	13222
Depreciation of fixed assets	20043	25956	45999	42959
Governance costs (note 5)	1794	-	1794	1996
	<u>78662</u>	<u>32143</u>	<u>110805</u>	<u>91993</u>
Others:				
Legal and professional fees	3055	309	3364	800
Property fees: Agents fees	720	-	720	601
Sundry expenses	10026	2110	12136	5005
	<u>13801</u>	<u>2419</u>	<u>16220</u>	<u>6406</u>
Total	<u>133500</u>	<u>117136</u>	<u>250636</u>	<u>171606</u>

Expenditure on direct charitable activities was £250,636 (2023 - £171,606) of which £100,841 (2023 - £21,964) was attributable to restricted funds.

5b. Governance Costs (actual basis)

	2024	2023
	£	£
Printing, stationery, postage and telephone	44	126
Computer costs	-	120
Independent Examiner for independent examination for other services	500 1250	500 1250
	<u>1794</u>	<u>1996</u>

Notes to the financial statements
For the year ended 1st January 2024

5b. Governance Costs (actual basis) (continued)

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year, this allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

6. Fixed Assets

	Freehold Land	Alterations and Refurbishment	Furniture and Equipment	Tractors and Implements	Ground Improvements	Total
	£	£	£	£	£	£
Cost						
At 2nd January 2023	5000	267410	123885	51314	191739	639348
Additions	-	-	831	18062	-	18893
	-----	-----	-----	-----	-----	-----
At 1st January 2024	5000	267410	124716	69376	191739	658241
	-----	-----	-----	-----	-----	-----
Depreciation						
At 2nd January 2023	-	212160	96026	31104	98623	437913
Provision for year	-	12873	7847	9568	15711	45999
	-----	-----	-----	-----	-----	-----
At 1st January 2024	-	225033	103873	40672	144334	483912
	-----	-----	-----	-----	-----	-----
Net Book Value						
At 1st January 2024	5000	42377	20843	28704	77405	174329
	=====	=====	=====	=====	=====	=====
At 1st January 2023	5000	55250	27859	20210	93116	201435
	=====	=====	=====	=====	=====	=====

7. Debtors

	2024 £	2023 £
Clipstone Social Club Limited	41775	44688
Other Debtors	7941	3139
	-----	-----
	49716	47827
	=====	=====

Notes to the financial statements
For the year ended 1st January 2024

8. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other creditors and accruals	8082	6215
Taxation and social security	92	74
	<hr/>	<hr/>
	8174	6289
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
CISWO loan	25000	25000
	<hr/>	<hr/>
	25000	25000
	<hr/> <hr/>	<hr/> <hr/>

This loan is shown as a long term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of the planned improvements under the together project (see note 11).

10. Analysis of net assets by fund

	Restricted	Unrestricted	Total	Total
	£	£	2024	2023
	£	£	£	£
Fixed assets	106349	67980	174329	201435
Current assets	211344	74606	285950	109572
Current liabilities	-	(8174)	(8174)	(6289)
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets less current liabilities	317693	134412	452105	304718
CISWO loan	(25000)	-	(25000)	(25000)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets	292693	134412	427105	279718
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the financial statements
For the year ended 1st January 2024

11. Analysis of restricted funds

	Balance at 2nd January 2023	Income	Expenses	Transfers	Balance at 1st January 2024
	£	£	£	£	£
Grounds Fund	41917	72537	(19681)	-	94773
CCTV System Fund	1542	-	(386)	-	1156
Sports Park Fund	50130	-	(10115)	-	40015
Youth Club	2965	23000	(23705)	-	2260
Building Alterations	17690	-	(4825)	-	12865
Together Project	(25000)	-	-	-	(25000)
Colliery Sport Project	-	169169	(58358)	-	110811
Community Hub	-	55879	(66)	-	55813
	<u>89244</u>	<u>320585</u>	<u>117136</u>	<u>-</u>	<u>292693</u>

The Grounds Fund represents grant income for grounds improvements included in fixed assets. This fund is reduced over the life of the assets purchased in line with depreciation.

The CCTV System Fund represents contributions received towards the cost and installation of the new system and is reduced over its life in line with depreciation.

The Sports Park Fund represents contributions received for the provision of the activity park. The fund is reduced over the life of the assets purchased in line with depreciation.

The Youth Club received funding from the Parish Council which due to Covid has not been fully utilised and is being carried forward.

The kitchen refurbishment included in fixed assets is being reduced over the life of the assets in line with depreciation.

Building alterations have taken place supported by local authority S106 monies to split the welfare facility to enable it to provide additional uses for the community. The fixed assets included in the refurbishment are being reduced over the life of the assets in line with depreciation.

The Together Project was in deficit at the year end and represents expenditure connected with the planned improvement in the sports facilities, for which funding of £25,000 has been received from CISWO by way of a loan to facilitate the project. This loan is shown as a long-term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of this planned improvement project. This fund stood as a negative balance at the 1st January 2024 due to the timing of expenditure on professional fees which have necessarily been incurred prior to the development and which have been funded from the CISWO loan.

Colliery Sport Project - Colliery site planning submitted in October 2023 awaiting decision. Lido site planning application submitted by Welbeck estates in November 2023 awaiting decision. Once both are approved the land swap contracts will need to be agreed, finalised and executed (subject to approvals)

Community Hub work to start in mid-2024 with the view to complete phase 1 by the end of 2024, grant applications are being sorted to allow rest of this project to be completed.

Notes to the financial statements
For the year ended 1st January 2024

12. Related parties

The under mentioned trustees are also directors of Clipstone Social Club Limited:

R. Clarey
J. Hawkins
M. Gillott
P. Griffiths
A. Griffiths

Under the terms of an occupational licence entered into by the trust and Clipstone Social Club Limited the trust is responsible for the receipt of the licence fee from the club towards the running expenses of the trust.

The licence fee received by the trust from the company during the year ended 1st January 2024 amounted to £48588 (2023: £57589).

At 1st January 2024 the company owed the trust £41775 (2023: £44688).

13. Staff costs and trustees' remuneration

	2024	2023
	£	£
Salaries and wages	19609	16955
	<hr/>	<hr/>
	19609	16955
	<hr/> <hr/>	<hr/> <hr/>

No employee received remuneration of more than £60000.

None of the trustees received any remuneration during the year (2023: £Nil), nor did they receive any reimbursement of expenses (2023: £Nil).

14. Staff numbers

The average number of employees (including casual, part-time staff and trustees) during the year was made up as follows:

	2024	2023
	no	no
Groundsmen	1	1
Youth Leaders	3	4
Cleaner	2	1
Trustees	6	6
	<hr/>	<hr/>
	12	12
	<hr/> <hr/>	<hr/> <hr/>

THE CLIPSTONE MINERS WELFARE COMMUNITY TRUST

England & Wales - Charity number 525041

Accounts

Charity number 525041

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

Trustees' report and financial Statements

For the year ended 1st January 2023

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

FINANCIAL STATEMENTS

For the year ended 1st January 2023

Contents	Page
Reference and administrative details	1
Trustees' Annual Report	2
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Reference and Administrative Details

The charity operates from Clipstone Social Club, Mansfield Road, Clipstone Village. Nottinghamshire.

Trustees:

The Trustees for the year ended 1st January 2023 were as follows:

R. Clarey
J. Hawkins
M. Gillott
B. Rutter – Retired on 11th November 2022.
P. Griffiths
R. Sprigg
A. Griffiths

Advisors:

Independent Adkin Sinclair LLP
Examiners: Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ

Bankers: The Co-operative Bank PLC
Co-operative House
Queen Street
Mansfield
Nottinghamshire
NG18 1HN

Solicitors: Hopkins Solicitors
Eden Court
Crow Hill Drive
Mansfield
Nottinghamshire
NG19 7AE

TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 1st January 2023. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The trustees will keep working with and supporting all our sub committee's and will continue to apply for grants where possible to support and improve our charity, but in the current financial climate this continues to be increasingly difficult to achieve.

Our thanks go out to all the members and staff of Clipstone Social Club without their support the charity would not be able to carry on supporting the following activities: bowls club, cricket club, football club (senior and junior), friendship club and youth club, British legion and many more.

Public benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Achievement and Performance

The main income for the trust is money received from donations and grants particular thanks to Clipstone Parish Council and Clipstone Social Club. During this year the trust received £57,589 from the social club, compared with £13,857 the previous year.

Risk Policy

The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of risk are identified, assessed and control established throughout the year. A formal review of the trust's risk management processes is undertaken on an annual basis. Through the risk management process established by the trust, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Activities Contributing to the Achievement of Objectives

Clipstone Welfare Colts - Currently running 18 teams including 3 girls' teams and development group which continue to be well attended and looks promising for future. A big thank you to Paul and Anne Griffiths and all the colts committee and helpers who are doing a great job for our youngsters.

Senior Football - First team play in Midlands County Central league: many thanks to members of the committee, our sponsors and Ian Cotton, his management team and players who are performing well on the pitch.

Many thanks to Kev Reader, his management team and players who are doing a great job with our development team.

Cricket Club - Another good season, well done to all involved in running the cricket club with 2 adult teams and a junior section. Many thanks to Robbie Sprigg and all at the cricket club who have helped during the season.

TRUSTEES' ANNUAL REPORT – (continued)

Activities Contributing to the Achievement of Objectives (continued)

Bowls Club - Have had a good year, finishing in good positions in two leagues. Our thanks go to Billy Orange and his team for their hard work in keeping the green and surrounding areas in excellent condition.

Friendship Club – Still going strong and increasing numbers. Our thanks go to Barbara, Lynne and their team for all their hard work.

Youth Club - The youth club is going from strength to strength with an average of 80 plus using the club most days when open, many thanks to Amanda Hill and her staff for the great job they continue to do for our youngsters.

Financial Review

The principal income of the trust is by the way of monies received from Clipstone Social Club Limited. During the year the trust received the sum of £57,589 from Clipstone Social Club Limited under the terms of occupational licence (2022: £13,857). Overall the trust had net income over expenditure of £7,375 in the year (2022 net income: £50,826).

Reserves

The trust's reserves at 1st January 2023 were £279,718 and are held to facilitate the continued upgrading of the trust's facilities.

The level of total reserves is judged appropriate for the present situation and needs of the trust.

The trustees will review this position and policy on an annual basis.

Plans for Future Periods

The planned move of all activities from lido ground and middle pitch to ex-colliery site is progressing at pace and we expect positive actions in obtaining land swap agreement and planning in next financial year, which will enable us to expand available playing space with new clubhouse, artificial pitch etc to improve and futureproof activities for long term future. Many thanks to Scott Carlton and the team at NSDC for their support with the colliery project and their help raising funding to bring our vision to reality.

Welfare building -

Refurbishment of social club side of institute was completed in March and it is has been well used since, thanks to Rebecca and her team for doing a great job in reviving our position as the heart of the village.

Parish councilors decided not to go ahead with leasing of right section of institute which was very disappointing but we will now look at refurbishing and creating a community hub with other local partners.

Structure, Governance and Management

Under the power given in the Charities Act 1993 as of the 1st September 2006 Clipstone Miners Welfare Trust became known as Clipstone Miners Welfare Community Trust and is a registered charity regulated by a scheme of the Charity Commissioners dated 1st September 2006 charity no (525041).

The Trustee's would like to thank all members of our sub-groups who having been made aware of the difficult financial position the charity is in, have all rallied around to help where possible to minimise cost to charity by providing money for utilities, volunteer hours and in some cases materials, it is only down to these community spirited people that we are able to continue to provide all our facilities.

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

R. Clarey
Trustee

28th September 2023

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st January 2022 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Christopher Adkin
Chartered Accountant**

28th September 2023

**Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For the year ended 1st January 2023

	Notes	Funds		Total	Total
		Unrestricted	Restricted	2023	2022
		£	£	£	£
Income from:					
Donations and legacies	2	97023	-	97023	110567
Investment and property income:					
Rental income		5460	-	5460	5486
Charitable activities:					
Clipstone Social Club Limited					
Occupational licence	3	57589	-	57589	13857
Government grants	4	18909	-	18909	76760
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		178981	-	178981	206670
Expenditure on:					
Charitable activities	5	149642	21964	171606	155844
		<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		149642	21964	171606	155844
		<hr/>	<hr/>	<hr/>	<hr/>
Net income / (expenditure)		29339	(21964)	7375	50826
Transfer between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		29339	(21964)	7375	50826
Total funds brought forward		161135	111208	272343	221517
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		190474	89244	279718	272343
		<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities.

BALANCE SHEET

As at 1st January 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets	6		201435		218248
Current assets					
Debtors	7		47827		40473
Cash at bank and in hand			61745		49272
			<u>109572</u>		<u>89745</u>
Creditors: amounts falling due within one year	8		6289		10650
			<u>103283</u>		<u>79095</u>
Net current (liabilities)/assets					
			304718		297343
Total assets less current liabilities					
Creditors: amounts falling due after more than one year	9		25000		25000
			<u>279718</u>		<u>272343</u>
Net assets					
Represented by:					
Restricted funds	10		89244		111208
Unrestricted fund - accumulated surplus	10		190474		161135
			<u>279718</u>		<u>272343</u>
Total funds					
			<u><u>279718</u></u>		<u><u>272343</u></u>

These financial statements were approved and authorised for issue by the Board of Trustees on 28th September 2023 and signed on its behalf by:

R. Clarey
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Notes to the financial statements
For the year ended 1st January 2023

1.1 Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

1.2 Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.3 Cashflow

The charity has taken advantage of the exemption in the Charities SORP from the requirement to produce a cashflow statement, on the grounds that it is applying FRS 102 Section 1A.

1.4 Income

All income is recognised in the Statement of Financial Activities when it is receivable with the exception of gifts and donations which are recognised when they are received.

1.5 Expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier. The charity has not made any grant commitments of more than one year.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners fees and costs linked to the strategic management of the charity.

1.6 Fixed Assets and Depreciation

Freehold land is stated at cost. No depreciation is provided on freehold land. All other fixed assets are stated at cost less depreciation.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:-

Alterations and refurbishment	15% straight line/10% reducing balance
Furniture and equipment	25% reducing balance/10% reducing balance
Tractors and implements	25% reducing balance
Computer equipment	25% straight line
Ground improvements	5% and 10% straight line

Notes to the financial statements
For the year ended 1st January 2023

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.8 Restricted Funds

Grants receivable for specific projects whether used to purchase fixed assets or expended on items of a revenue nature are classified as restricted funds.

Restricted funds used to purchase fixed assets are reduced over the useful economic life of the assets purchased in line with depreciation.

1.9 Unrestricted Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.10 Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable.

Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Notes to the financial statements
For the year ended 1st January 2023

2. Donations and legacies

	Funds		2023 £	2022 £
	Unrestricted	Restricted		
Football Club towards costs	-	-	-	20242
Nottinghamshire County Council for youth club	-	-	-	7216
Clipstone Parish Council	1178	-	1178	10000
Thomas Farr charity for youth club	-	-	-	2669
Awards for all youth club grant	-	-	-	9876
Co-op community fund grants	-	-	-	3332
Kickstart Ltd	-	-	-	17344
Clipstone Colts	69593	-	69593	2454
Center Parcs community funding	-	-	-	-
Garfield Weston Foundation	20000	-	20000	20000
Bowls club towards costs	2411	-	2411	13805
General donations and other income	3841	-	3841	3629
	<u>97023</u>	<u>-</u>	<u>97023</u>	<u>110567</u>

3. Clipstone Social Club Limited

	2023 £	2022 £
Received under occupational licence representing contribution towards direct charitable activities	57589	13857
	<u>57589</u>	<u>13857</u>

4. Government Grants

	Funds		2023 Total £	2022 Total £
	Unrestricted £	Restricted £		
Government grants				
Youth club	16242	-	16242	35804
Football club	2667	-	2667	12583
Local initiative	-	-	-	2500
HMRC JRS grants	-	-	-	5873
Energy efficiency grant	-	-	-	20000
	<u>18909</u>	<u>-</u>	<u>18909</u>	<u>76760</u>

Notes to the financial statements
For the year ended 1st January 2023

5b. Governance Costs (actual basis) (continued)

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year, this allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

6. Fixed Assets

	Freehold Land	Alterations and Refurbishment	Furniture and Equipment	Tractors and Implements	Ground Improvements	Total
	£	£	£	£	£	£
Cost						
At 2nd January 2022	5000	267410	114827	37746	188219	613202
Additions	-		9058	13568	3520	26146
At 1st January 2023	5000	267410	123885	51314	191739	639348
Depreciation						
At 2nd January 2022	-	199287	88388	24367	82912	394954
Provision for year	-	12873	7638	6737	15711	42959
At 1st January 2023	-	212160	96026	31104	98623	437913
Net Book Value						
At 1st January 2023	5000	55250	27859	20210	93116	201435
At 1st January 2022	5000	68123	26439	13379	105307	218248

7. Debtors

	2023 £	2022 £
Clipstone Social Club Limited	44688	37392
Other Debtors	3139	3081
	47827	40473

Notes to the financial statements
For the year ended 1st January 2023

8. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors and accruals	6215	10173
Taxation and social security	74	477
	<u>6289</u>	<u>10650</u>

9. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
CISWO loan	25000	25000
	<u>25000</u>	<u>25000</u>

This loan is shown as a long term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of the planned improvements under the together project (see note 11).

10. Analysis of net assets by fund

	Restricted	Unrestricted	Total	Total
	£	£	2023	2022
			£	£
Fixed assets	114244	87191	201435	218248
Current assets	-	109572	109572	89745
Current liabilities	-	(6289)	(6289)	(10650)
	<u>114244</u>	<u>190474</u>	<u>304718</u>	<u>297343</u>
Total assets less current liabilities	114244	190474	304718	297343
CISWO loan	(25000)	-	(25000)	(25000)
	<u>89244</u>	<u>190474</u>	<u>279718</u>	<u>272343</u>

Notes to the financial statements
For the year ended 1st January 2023

11. Analysis of restricted funds

	Balance at 2nd January 2022	Income	Expenses	Transfers	Balance at 1st January 2023
	£	£	£	£	£
Grounds Fund	47290	-	(5373)	-	41917
CCTV System Fund	2056	-	(514)	-	1542
Sports Park Fund	60393	-	(10263)	-	50130
Youth Club	3954	-	(989)	-	2965
Building Alterations	22515	-	(4825)	-	17690
Together Project	(25000)	-	-	-	(25000)
	-----	-----	-----	-----	-----
	111208	-	(21964)	-	89244
	=====	=====	=====	=====	=====

The Grounds Fund represents grant income for grounds improvements included in fixed assets. This fund is reduced over the life of the assets purchased in line with depreciation.

The CCTV System Fund represents contributions received towards the cost and installation of the new system and is reduced over its life in line with depreciation.

The Sports Park Fund represents contributions received for the provision of the activity park. The fund is reduced over the life of the assets purchased in line with depreciation.

The Youth Club received funding from the Parish Council which due to Covid has not been fully utilised and is being carried forward.

The kitchen refurbishment included in fixed assets is being reduced over the life of the assets in line with depreciation.

Building alterations have taken place supported by local authority S106 monies to split the welfare facility to enable it to provide additional uses for the community. The fixed assets included in the refurbishment are being reduced over the life of the assets in line with depreciation.

The Together Project was in deficit at the year end and represents expenditure connected with the planned improvement in the sports facilities, for which funding of £25,000 has been received from CISWO by way of a loan to facilitate the project. This loan is shown as a long-term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of this planned improvement project. This fund stood as a negative balance at the 1st January 2021 due to the timing of expenditure on professional fees which have necessarily been incurred prior to the development and which have been funded from the CISWO loan.

Notes to the financial statements
For the year ended 1st January 2023

12. Related parties

The under mentioned trustees are also directors of Clipstone Social Club Limited:

R. Clarey
J. Hawkins
M. Gillott
B. Rutter – Retired on 11th November 2022.

Under the terms of an occupational licence entered into by the trust and Clipstone Social Club Limited the trust is responsible for the receipt of the licence fee from the club towards the running expenses of the trust.

The licence fee received by the trust from the company during the year ended 1st January 2023 amounted to £57,589 (2022: £13,857).

At 1st January 2023 the company owed the trust £44,688 (2022: £37,392).

13. Staff costs and trustees' remuneration

	2023	2022
	£	£
Salaries and wages	16955	16203
	<hr/>	<hr/>
	16955	16203
	<hr/> <hr/>	<hr/> <hr/>

No employee received remuneration of more than £60000.

None of the trustees received any remuneration during the year (2022: £Nil), nor did they receive any reimbursement of expenses (2022: £Nil).

14. Staff numbers

The average number of employees (including casual, part-time staff and trustees) during the year was made up as follows:

	2023	2022
	no	no
Groundsmen	1	1
Youth Leaders	4	5
Cleaner	1	1
Trustees	6	6
	<hr/>	<hr/>
	12	13
	<hr/> <hr/>	<hr/> <hr/>

THE CLIPSTONE MINERS WELFARE COMMUNITY TRUST

England & Wales - Charity number 525041

Accounts

Charity number 525041

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

Trustees' report and financial Statements

For the year ended 1st January 2022

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

FINANCIAL STATEMENTS

For the year ended 1st January 2022

Contents

Reference and administrative details	1
Trustees' Annual Report	2
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Reference and Administrative Details

The charity operates from Clipstone Social Club, Mansfield Road, Clipstone Village. Nottinghamshire.

Trustees:

The Trustees for the year ended 1st January 2022 were as follows:

R. Clarey
J. Hawkins
M. Gillott
B. Rutter
P. Griffiths – appointed 21st April 2021
R. Sprigg – appointed 21st April 2021
A. Griffiths – appointed 21st April 2021

Advisors:

Independent Examiners: Adkin Sinclair LLP
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Objectives and Activities

The trustees will keep upgrading and supporting all our sub committee's and will continue to try and apply for grants where possible, but this continues to be increasingly difficult to achieve.

Our thanks go out to all the members of Clipstone Social Club without your support the charity would not be able to carry on supporting the following activities: bowls club, cricket club, football club (senior and junior), friendship club and youth club.

Public benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Achievement and Performance

The main income for the trust is money received from donations and grants particular thanks to Clipstone Parish Council and Clipstone Social Club. During this year the trust received £13,857 from the social club, compared with £12,469 the previous year.

Risk Policy

The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of risk are identified, assessed and control established throughout the year. A formal review of the trust's risk management processes is undertaken on an annual basis. Through the risk management process established by the trust, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Activities Contributing to the Achievement of Objectives

Clipstone Welfare Colts - Currently running 12 teams and development group which continue to be well attended and looks promising for future. A big thank you to Brad Rutter and all the colts committee and helpers who are doing a great job for our youngsters

Senior Football - First team play in Midlands County Central league: many thanks to members of the committee, sponsors, and all players who helped around ground, team managers and assistant managers.

Cricket Club - Another good season, well done to all involved in running the cricket club. Many thanks to Robbie Sprigg and all at the cricket club who have helped out during the season.

TRUSTEES' ANNUAL REPORT – (continued)

Activities Contributing to the Achievement of Objectives (continued)

Bowls Club - Have had a good year, finishing in good positions in two leagues. Our thanks go to Billy Orange and his team for their hard work in keeping the green and surrounding areas in excellent condition.

Friendship Club – Still going strong and increasing numbers. Our thanks go to Barbara, Lynne and their team for all their hard work.

Youth Club - The youth club is going from strength to strength with an average of 80 plus using the club most days when open, many thanks to Amanda Hill and her staff for the great job they do for our youngsters.

Financial Review

The principal income of the trust is by the way of monies received from Clipstone Social Club Limited. During the year the trust received the sum of £13,857 from Clipstone Social Club Limited under the terms of occupational licence (2021: £12,469). Overall the trust had net income over expenditure of £50,826 in the year (2021 net income: £102,988).

Reserves

The trust's reserves at 1st January 2022 were £272,343 and are held to facilitate the continued upgrading of the trust's facilities.

The level of total reserves is judged appropriate for the present situation and needs of the trust.

The trustees will review this position and policy on an annual basis.

Plans for Future Periods

The planned move of all activities from lido ground and middle pitch to ex-colliery site is progressing at pace and we expect positive actions in obtaining land swap agreement in next financial year, which will enable us to expand available playing space with new clubhouse futureproof activities for long term future.

Welfare building -

We have almost completed refurbishment of the side of the institute we are retaining (due to be complete March 2022).

Parish council takeover of old institute section of our building is well progressed and remains under review by the parish council.

Structure, Governance and Management

Under the power given in the Charities Act 1993 as of the 1st September 2006 Clipstone Miners Welfare Trust became known as Clipstone Miners Welfare Community Trust and is a registered charity regulated by a scheme of the Charity Commissioners dated 1st September 2006 charity no (525041).

The Trustee's would like to thank all members of our sub-groups who having been made aware of the difficult financial position the charity is in, have all rallied around to help where possible to minimise cost to charity by providing money for utilities, volunteer hours and in some cases materials, it is only down to these community spirited people that we are able to continue to provide all our facilities.

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

R. Clarey
Trustee

28th October 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st January 2022 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Christopher Adkin
Chartered Accountant**

28th October 2022

**Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For the year ended 1st January 2022

	Notes	Funds		Total	Total
		Unrestricted	Restricted	2022	2021
		£	£	£	£
Income from:					
Donations and legacies	2	100567	10000	110567	167382
Investment and property income:					
Bank interest		-	-	-	-
Rental income		5486	-	5486	5430
Charitable activities:					
Clipstone Social Club Limited					
Occupational licence	3	13857	-	13857	12469
Government grants	4	56760	20000	76760	40979
Total income		<u>176670</u>	<u>30000</u>	<u>206670</u>	<u>226260</u>
Expenditure on:					
Charitable activities	5	88990	66854	155844	123272
Total expenditure		<u>88990</u>	<u>66854</u>	<u>155844</u>	<u>123272</u>
Net income / (expenditure)		87680	(36854)	50826	102988
Transfer between funds		(326)	326	-	-
Net movement in funds		<u>87354</u>	<u>(36528)</u>	<u>50826</u>	<u>102988</u>
Total funds brought forward		73781	147736	221517	118529
Total funds carried forward		<u>161135</u>	<u>111208</u>	<u>272343</u>	<u>221517</u>

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities.

BALANCE SHEET
As at 1st January 2021

	Notes	2022	2021
		£	£
Fixed assets	6	218248	177554
Current assets			
Debtors	7	40473	36480
Cash at bank and in hand		49272	55475
		<u>89745</u>	<u>91955</u>
Creditors: amounts falling due within one year	8	10650	22992
		<u>79095</u>	<u>68963</u>
Net current (liabilities)/assets			
		<u>297343</u>	<u>246517</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	9	25000	25000
		<u>272343</u>	<u>221517</u>
Net assets			
Represented by:			
Restricted funds	10	111208	147736
Unrestricted fund - accumulated surplus	11	161135	73781
		<u>272343</u>	<u>221517</u>
Total funds		<u><u>272343</u></u>	<u><u>221517</u></u>

These financial statements were approved and authorised for issue by the Board of Trustees on **28th October 2022** and signed on its behalf by:

R. Clarey
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Notes to the financial statements
For the year ended 1st January 2022

1.1 Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

1.2 Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.3 Cashflow

The charity has taken advantage of the exemption in the Charities SORP from the requirement to produce a cashflow statement, on the grounds that it is applying FRS 102 Section 1A.

1.4 Income

All income is recognised in the Statement of Financial Activities when it is receivable with the exception of gifts and donations which are recognised when they are received.

1.5 Expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier. The charity has not made any grant commitments of more than one year.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners fees and costs linked to the strategic management of the charity.

1.6 Fixed Assets and Depreciation

Freehold land is stated at cost. No depreciation is provided on freehold land. All other fixed assets are stated at cost less depreciation.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:-

Alterations and refurbishment	15% straight line/10% reducing balance
Furniture and equipment	25% reducing balance/10% reducing balance
Tractors and implements	25% reducing balance
Computer equipment	25% straight line
Ground improvements	5% and 10% straight line

Notes to the financial statements
For the year ended 1st January 2022

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.8 Restricted Funds

Grants receivable for specific projects whether used to purchase fixed assets or expended on items of a revenue nature are classified as restricted funds.

Restricted funds used to purchase fixed assets are reduced over the useful economic life of the assets purchased in line with depreciation.

1.9 Unrestricted Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.10 Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable.

Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Notes to the financial statements
For the year ended 1st January 2022

2. Donations and legacies

	Funds		2022 £	2021 £
	Unrestricted	Restricted		
Newark and Sherwood District Council S106 grants	-	-	-	82655
Football Club towards costs	20242	-	20242	20419
Nottinghamshire County Council for youth club	7216	-	7216	2000
Football grant	-	-	-	24730
Clipstone Parish Council	-	10000	10000	30000
Thomas Farr charity for youth club	2669	-	2669	-
Cricket Club towards costs	-	-	-	1275
Awards for all youth club grant	9876	-	9876	-
Co-op community fund grants	3332	-	3332	-
Clipstone events group	-	-	-	200
Kickstart Ltd	17344	-	17344	-
Clipstone Colts	2454	-	2454	-
Center Parcs community funding	-	-	-	300
Garfield Weston Foundation	20000	-	20000	-
Bowls club towards costs	13805	-	13805	3498
General donations and other income	3629	-	3629	2305
	<u>100567</u>	<u>10000</u>	<u>110567</u>	<u>167382</u>

3. Clipstone Social Club Limited

	2022 £	2021 £
Received under occupational licence representing contribution towards direct charitable activities	13857	12469
	<u>13857</u>	<u>12469</u>

4. Government Grants

	Funds		2022 Total £	2021 Total £
	Unrestricted £	Restricted £		
Government closure grants				
Youth club	35804	-	35804	14920
Football club	12583	-	12583	12668
Local initiative	2500	-	2500	2500
HMRC JRS grants	5873	-	5873	10891
Energy efficiency grant	-	20000	20000	-
	<u>56760</u>	<u>20000</u>	<u>76760</u>	<u>40979</u>

Notes to the financial statements
For the year ended 1st January 2022

5b. Governance Costs (actual basis) (continued)

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year, this allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

6. Fixed Assets

	Freehold Land	Alterations and Refurbishment	Furniture and Equipment	Tractors and Implements	Ground Improvements	Total
	£	£	£	£	£	£
Cost						
At 2nd January 2021	5000	213754	103575	25509	185031	532869
Additions	-	53656	11252	12237	3188	80333
	_____	_____	_____	_____	_____	_____
At 1st January 2022	5000	267410	114827	37746	188219	613202
	_____	_____	_____	_____	_____	_____
Depreciation						
At 2nd January 2021	-	186414	81441	19907	67553	355315
Provision for year	-	12873	6947	4460	15359	39639
	_____	_____	_____	_____	_____	_____
At 1st January 2022	-	199287	88388	24367	82912	394954
	_____	_____	_____	_____	_____	_____
Net Book Value						
At 1st January 2022	5000	68123	26439	13379	105307	218248
	=====	=====	=====	=====	=====	=====
At 1st January 2021	5000	27340	22134	5602	117478	177554
	=====	=====	=====	=====	=====	=====

7. Debtors

	2022 £	2021 £
Clipstone Social Club Limited	37392	26198
Other Debtors	3081	10282
	_____	_____
	40473	36480
	=====	=====

Notes to the financial statements
For the year ended 1st January 2022

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	10173	22908
Taxation and social security	477	84
	<u> </u>	<u> </u>
	10650	22992
	<u> </u>	<u> </u>

9. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
CISWO loan	25000	25000
	<u> </u>	<u> </u>
	25000	25000
	<u> </u>	<u> </u>

This loan is shown as a long term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of the planned improvements under the together project (see note 11).

10. Analysis of net assets by fund

	Restricted	Unrestricted	Total	Total
	£	£	2022	2021
	£	£	£	£
Fixed assets	136208	82040	218248	177554
Current assets	-	89745	89745	91955
Current liabilities	-	(10650)	(10650)	(22992)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets less current liabilities	136208	161135	297343	246517
CISWO loan	(25000)	-	(25000)	(25000)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net assets	111208	161135	272343	221517
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Notes to the financial statements
For the year ended 1st January 2022

11. Analysis of restricted funds

	Balance at 2nd January 2021	Income	Expenses	Transfers	Balance at 1st January 2022
	£	£	£	£	£
Grounds Fund	52663	-	(5373)	-	47290
CCTV System Fund	2741	-	(685)	-	2056
Sports Park Fund	70854	-	(10461)	-	60393
Youth Club	19138	10000	(25510)	326	3954
Building Alterations	27340	-	(4825)	-	22515
Together Project	(25000)	-	-	-	(25000)
Energy Efficiency Fund	-	20000	(20000)	-	-
	<u>147736</u>	<u>30000</u>	<u>(66854)</u>	<u>326</u>	<u>111208</u>

The Grounds Fund represents grant income for grounds improvements included in fixed assets. This fund is reduced over the life of the assets purchased in line with depreciation.

The CCTV System Fund represents contributions received towards the cost and installation of the new system and is reduced over its life in line with depreciation.

The Sports Park Fund represents contributions received for the provision of the activity park. The fund is reduced over the life of the assets purchased in line with depreciation.

The Youth Club has received funding from the Parish Council which due to Covid has not been fully utilised and is being carried forward (£). The contribution for 2022 has therefore been reduced.

The kitchen refurbishment included in fixed assets is being reduced over the life of the assets in line with depreciation.

Building alterations have taken place supported by local authority S106 monies to split the welfare facility to enable it to provide additional uses for the community. The fixed assets included in the refurbishment are being reduced over the life of the assets in line with depreciation.

The Together Project was in deficit at the year end and represents expenditure connected with the planned improvement in the sports facilities, for which funding of £25,000 has been received from CISWO by way of a loan to facilitate the project. This loan is shown as a long-term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of this planned improvement project. This fund stood as a negative balance at the 1st January 2021 due to the timing of expenditure on professional fees which have necessarily been incurred prior to the development and which have been funded from the CISWO loan.

12. Related parties

The under mentioned trustees are also directors of Clipstone Social Club Limited:

R. Clarey
J. Hawkins
M. Gillott
B. Rutter

Notes to the financial statements
For the year ended 1st January 2022

12. Related parties (continued)

Under the terms of an occupational licence entered into by the trust and Clipstone Social Club Limited the trust is responsible for the receipt of the licence fee from the club towards the running expenses of the trust.

The licence fee received by the trust from the company during the year ended 1st January 2022 amounted to £13,857 (2021: £12,469).

At 1st January 2022 the company owed the trust £37,392 (2021: £26,198).

13. Staff costs and trustees' remuneration

	2022 £	2021 £
Salaries and wages	16203	15271
	<hr/>	<hr/>
	16203	15271
	<hr/> <hr/>	<hr/> <hr/>

No employee received remuneration of more than £60000.

None of the trustees received any remuneration during the year (2021: £Nil), nor did they receive any reimbursement of expenses (2021: £Nil).

14. Staff numbers

The average number of employees (including casual, part-time staff and trustees) during the year was made up as follows:

	2022 no	2021 no
Groundsmen	1	1
Youth Leaders	5	5
Cleaner	1	1
Trustees	6	6
	<hr/>	<hr/>
	13	13
	<hr/> <hr/>	<hr/> <hr/>

THE CLIPSTONE MINERS WELFARE COMMUNITY TRUST

England & Wales - Charity number 525041

Accounts

Charity number 525041

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

Trustees' report and financial Statements

For the year ended 1st January 2021

CLIPSTONE MINERS WELFARE COMMUNITY TRUST

FINANCIAL STATEMENTS

For the year ended 1st January 2021

Contents

Reference and administrative details	1
Trustees' Annual Report	2
Independent Examiner's Report to the Trustees	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8

Reference and Administrative Details

The charity operates from Clipstone Social Club, Mansfield Road, Clipstone Village. Nottinghamshire.

Trustees:

The Trustees for the year ended 1st January 2021 were as follows:

R. Clarey
J. Hawkins
M. Gillott
F. Newbold – resigned November 2020
B. Rutter
J. McIntosh – resigned November 2020
P. Griffiths – appointed 21st April 2021
R. Sprigg – appointed 21st April 2021
A. Griffiths – appointed 21st April 2021

Advisors:

Independent Examiners: Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ

Bankers: The Co-operative Bank PLC
Co-operative House
Queen Street
Mansfield
Nottinghamshire
NG18 1HN

Solicitors: Hopkins Solicitors
Eden Court
Crow Hill Drive
Mansfield
Nottinghamshire
NG19 7AE

TRUSTEES' ANNUAL REPORT

The trustees present their report and the financial statements for the year ended 1st January 2021. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The trustees will keep upgrading and supporting all our sub committee's and will continue to try and apply for grants where possible, but this continues to be increasingly difficult to achieve.

Our thanks go out to all the members of Clipstone Social Club without your support the charity would not be able to carry on supporting the following activities: bowls club, cricket club, football club (senior and junior), friendship club and youth club.

Public benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Achievement and Performance

The main income for the trust is money received from donations and grants particular thanks to Clipstone Parish Council and Clipstone Social Club. During this year the trust received £12,469 from the social club, compared with £31,333 the previous year.

Risk Policy

The trustees are responsible for the management of the risks faced by the trust. Detailed considerations of risk are identified, assessed and control established throughout the year. A formal review of the trust's risk management processes is undertaken on an annual basis. Through the risk management process established by the trust, the trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Activities Contributing to the Achievement of Objectives

Clipstone Welfare Colts - Currently running 9 teams and development group which continue to be well attended and looks promising for future. A big thank you to Brad Rutter and all the colts committee and helpers who are doing a great job for our kids and also helping in further integrating with our adult football section.

With the addition of floodlights, thanks to a football foundation grant for the top pitch and mini pitch, we are now able to provide the majority of training in-house. The Colts are now using the top and middle pitches for games and training.

Senior Football - First team play in Midlands County Central league: many thanks to members of the committee, sponsors, and all players who helped around ground, team managers and assistant managers.

Cricket Club - Another good season, well done to all involved in running the cricket club. Many thanks to all at the cricket club who have helped out during the season.

TRUSTEES' ANNUAL REPORT – (continued)

Activities Contributing to the Achievement of Objectives (continued)

Bowls Club - Have had a good year, finishing in good positions in two leagues. Our thanks go to Brian Kerry and Billy Orange for their hard work in keeping the green and surrounding areas in excellent condition.

Friendship Club – Now back in welfare building and still going strong. Our thanks go to Sharon Faulkes, Janice and her team for all their hard work.

Youth Club - The youth club is going from strength to strength with an average of 80 plus using the club most days when open, many thanks to Amanda Hill and her staff for the great job they do for our youngsters.

Financial Review

The principal income of the trust is by the way of monies received from Clipstone Social Club Limited. During the year the trust received the sum of £12,469 from Clipstone Social Club Limited under the terms of occupational licence (2020: £31,333). Overall the trust had net income over expenditure of £102,988 in the year (2020 net income: £14,392).

Reserves

The trust's reserves at 1st January 2021 were £221,517 and are held to facilitate the continued upgrading of the trust's facilities.

The level of total reserves is judged appropriate for the present situation and needs of the trust.

The trustees will review this position and policy on an annual basis.

Plans for Future Periods

We are planning on moving football and cricket down to land at the old colliery site, which will enable us to expand available playing space with new clubhouse and secure activities for long term future. Until we get to move we are developing another training area in football car park.

Welfare building -

Parish council takeover of old institute section of our building is well progressed with handover date planned for end November 2021.

Structure, Governance and Management

Under the power given in the Charities Act 1993 as of the 1st September 2006 Clipstone Miners Welfare Trust became known as Clipstone Miners Welfare Community Trust and is a registered charity regulated by a scheme of the Charity Commissioners dated 1st September 2006 charity no (525041).

The Trustee`s would like to thank all members of our sub-groups who having been made aware of the difficult financial position the charity is in, have all rallied around to help where possible to minimise cost to charity by providing money for utilities, volunteer hours and in some cases materials, it is only down to these community spirited people that we are able to continue to provide all our facilities.

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

R. Clarey
Trustee

29th November 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 1st January 2021 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Mr Christopher Adkin
Chartered Accountant**

29th November 2021

**Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield
Nottinghamshire
NG18 1QJ**

STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)

For the year ended 1st January 2021

	Notes	Funds		Total	Total
		Unrestricted	Restricted	2021	2020
		£	£	£	£
Income from:					
Donations and legacies	2	29997	137385	167382	84580
Investment and property income					
Bank interest		-	-	-	12
Rental income		5430	-	5430	5445
Charitable activities:					
Clipstone Social Club Limited					
Occupational licence	3	12469	-	12469	31333
Government grants	4	40979	-	40979	-
Total income		88875	137385	226260	121370
Expenditure on:					
Charitable activities	5	56455	66817	123272	106978
Total expenditure		56455	66817	123272	106978
Net income / (expenditure)		32420	70568	102988	14392
Transfer between funds		-	-	-	-
Net movement in funds		32420	70568	102988	14392
Total funds brought forward		41361	77168	118529	104137
Total funds carried forward		73781	147736	221517	118529

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All income and expenditure derive from continuing activities.

BALANCE SHEET
As at 1st January 2021

	Notes	2021	2020
		£	£
Fixed assets	6	177554	120982
Current assets			
Debtors	7	36480	26548
Cash at bank and in hand		55475	18316
		<hr/>	<hr/>
		91955	44864
Creditors: amounts falling due within one year	8	22992	22317
		<hr/>	<hr/>
Net current (liabilities)/assets		68963	22547
		<hr/>	<hr/>
Total assets less current liabilities		246517	143529
Creditors: amounts falling due after more than one year	9	25000	25000
		<hr/>	<hr/>
Net assets		221517	118529
		<hr/> <hr/>	<hr/> <hr/>
Represented by:			
Restricted funds	10	147736	77168
Unrestricted fund - accumulated surplus	11	73781	41361
		<hr/>	<hr/>
Total funds		221517	118529
		<hr/> <hr/>	<hr/> <hr/>

These financial statements were approved and authorised for issue by the Board of Trustees on **29th November 2021** and signed on its behalf by:

R. Clarey
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Notes to the financial statements
For the year ended 1st January 2021

1.1 Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

1.2 Basis of accounting

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

1.3 Cashflow

The charity has taken advantage of the exemption in the Charities SORP from the requirement to produce a cashflow statement, on the grounds that it is applying FRS 102 Section 1A.

1.4 Income

All income is recognised in the Statement of Financial Activities when it is receivable with the exception of gifts and donations which are recognised when they are received.

1.5 Expenses

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those incurred by the charity in the delivery of its activities and its services for its beneficiaries. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them. Expenditure on grants is recorded once the charity has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid whichever is the earlier. The charity has not made any grant commitments of more than one year.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the examiners fees and costs linked to the strategic management of the charity.

1.6 Fixed Assets and Depreciation

Freehold land is stated at cost. No depreciation is provided on freehold land. All other fixed assets are stated at cost less depreciation.

Depreciation is provided by the charity to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows:-

Alterations and refurbishment	15% straight line/10% reducing balance
Furniture and equipment	25% reducing balance/10% reducing balance
Tractors and implements	25% reducing balance
Computer equipment	25% straight line
Ground improvements	5% and 10% straight line

Notes to the financial statements
For the year ended 1st January 2021

1.7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.8 Restricted Funds

Grants receivable for specific projects whether used to purchase fixed assets or expended on items of a revenue nature are classified as restricted funds.

Restricted funds used to purchase fixed assets are reduced over the useful economic life of the assets purchased in line with depreciation.

1.9 Unrestricted Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.10 Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable.

Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Notes to the financial statements
For the year ended 1st January 2021

2. Grants and donations

	Funds		2021 £	2020 £
	Unrestricted	Restricted		
Newark and Sherwood District Council S106 grants	-	82655	82655	-
Football Club towards costs	20419	-	20419	18262
Nottinghamshire County Council for youth club	2000	-	2000	4183
Football grant	-	24730	24730	-
Clipstone Parish Council	-	30000	30000	27000
Thomas Farr charity for youth club	-	-	-	3000
Cricket Club towards costs	1275	-	1275	4661
Awards for all youth club grant	-	-	-	9500
Co-op community fund grants	-	-	-	2020
Clipstone events group	200	-	200	2443
PW Process Ltd donation for youth club	-	-	-	1000
CAF grant for football	-	-	-	405
Center Parcs community funding	300	-	300	-
Jones 1986 Trust	-	-	-	1700
JN Derbyshire Trust	-	-	-	2000
Persimmon community champions for football	-	-	-	1000
ACE/ABC Taxis for football	-	-	-	300
Freemasons for youth club kitchen	-	-	-	2500
Bowls club towards costs	3498	-	3498	4000
General donations and other income	2305	-	2305	606
	<u>29997</u>	<u>137385</u>	<u>167382</u>	<u>84580</u>

3. Clipstone Social Club Limited

	2021 £	2020 £
Received under occupational licence representing contribution towards direct charitable activities	12469	31333
	<u>12469</u>	<u>31333</u>

4. Government Grants

	Funds		2021 Total £	2020 Total £
	Unrestricted £	Restricted £		
Government closure grants				
Youth club	14920	-	14920	-
Football club	12668	-	12668	-
Local initiative	2500	-	2500	-
HMRC JRS grants	10891	-	10891	-
	<u>40979</u>	<u>-</u>	<u>40979</u>	<u>-</u>

Notes to the financial statements
For the year ended 1st January 2021

5a. Charitable Activities

	Funds		2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Direct costs				
Contributions to sections expenses:				
Youth club	-	13994	13994	17071
Cricket club	-	-	-	2961
Football club	12455		12455	5165
	<u>12455</u>	<u>13994</u>	<u>26449</u>	<u>25197</u>
Sports ground maintenance				
Groundsman	4863	-	4863	5663
Upkeep of grounds	4593	-	4593	10146
	<u>9456</u>	<u>-</u>	<u>9456</u>	<u>15809</u>
Support costs (actual basis)				
Premises costs:				
Rates	1050	106	1156	5566
Water	4290	410	4700	4936
Lighting and heating	11764	902	12666	22667
Repairs and maintenance	9119	27810	36929	10010
Depreciation of fixed assets	3480	23595	27075	19680
Governance costs (note 5)	1865	-	1865	1835
	<u>31568</u>	<u>52823</u>	<u>84391</u>	<u>64694</u>
Others:				
Legal and professional fees	1700	-	1700	208
Property fees: Agents fees	597	-	597	591
Sundry expenses	679	-	679	479
	<u>2976</u>	<u>-</u>	<u>2976</u>	<u>1278</u>
Total	<u><u>56455</u></u>	<u><u>66817</u></u>	<u><u>123272</u></u>	<u><u>106978</u></u>

Expenditure on direct charitable activities was £123,272 (2020 - £106,978) of which £66,817 (2020 - £44,394) was attributable to restricted funds.

5b. Governance Costs (actual basis)

	2021	2020
	£	£
Printing, stationery, postage and telephone	115	25
Bank charges and fines	-	60
Independent Examiner for independent examination	500	500
for other services	1250	1250
	<u>1865</u>	<u>1835</u>

Notes to the financial statements
For the year ended 1st January 2021

5b. Governance Costs (actual basis) (continued)

Cost allocation includes an element of judgement and the charity has had to consider the cost benefit of all detailed calculations and record keeping. To ensure full cost recovery on projects the charity adopts a policy of allocating costs to the respective cost headings through the year, this allocation includes support costs where they are directly attributable. Other support costs shown are a best estimate of the costs that have been so allocated either on a per capita basis or on an estimated usage basis.

6. Fixed Assets

	Freehold Land	Alterations and Refurbishment	Furniture and Equipment	Tractors and Implements	Ground Improvements	Total
	£	£	£	£	£	£
Cost						
At 2nd January 2020	5000	181589	102872	22863	136898	449222
Additions	-	32165	703	2646	48133	83647
	-----	-----	-----	-----	-----	-----
At 1st January 2021	5000	213754	103575	25509	185031	532869
	-----	-----	-----	-----	-----	-----
Depreciation						
At 2nd January 2020	-	181589	76102	18040	52509	328240
Provision for year	-	4825	5339	1867	15044	27075
	-----	-----	-----	-----	-----	-----
At 1st January 2021	-	186414	81441	19907	67553	355315
	-----	-----	-----	-----	-----	-----
Net Book Value						
At 1st January 2021	5000	27340	22134	5602	117478	177554
	=====	=====	=====	=====	=====	=====
At 1st January 2020	5000	-	26770	4823	84389	120982
	=====	=====	=====	=====	=====	=====

7. Debtors

	2021 £	2020 £
Clipstone Social Club Limited	26198	18944
Other Debtors	10282	6514
Prepayments	-	1090
	-----	-----
	36480	26548
	=====	=====

Notes to the financial statements
For the year ended 1st January 2021

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	22908	22204
Taxation and social security	84	113
	<u>22992</u>	<u>22317</u>

9. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
CISWO loan	25000	25000
	<u>25000</u>	<u>25000</u>

This loan is shown as a long term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of the planned improvements under the together project (see note 11).

10. Analysis of net assets by fund

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Fixed assets	158870	18684	177554	120982
Current assets	13866	78089	91955	44864
Current liabilities	-	(22992)	(22992)	(22317)
	<u>172736</u>	<u>73781</u>	<u>246517</u>	<u>143529</u>
Total assets less current liabilities	172736	73781	246517	143529
CISWO loan	(25000)	-	(25000)	(25000)
	<u>147736</u>	<u>73781</u>	<u>221517</u>	<u>118529</u>

Notes to the financial statements
For the year ended 1st January 2021

11. Analysis of restricted funds

	Balance at 2nd January 2020	Income	Expenses	Transfers	Balance at 1st January 2021
	£	£	£	£	£
Grounds Fund	9904	48133	(5374)	-	52663
CCTV System Fund	3655	-	(914)	-	2741
Sports Park Fund	81579	-	(10725)	-	70854
Youth Club	7030	30000	(17892)	-	19138
Building Alterations	-	59252	(31912)	-	27340
Together Project	(25000)	-	-	-	(25000)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	77168	137385	(66817)	-	147736
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The Grounds Fund represents grant income for grounds improvements included in fixed assets. This fund is reduced over the life of the assets purchased in line with depreciation.

The CCTV System Fund represents contributions received towards the cost and installation of the new system and is reduced over its life in line with depreciation.

The Sports Park Fund represents contributions received for the provision of the activity park. The fund is reduced over the life of the assets purchased in line with depreciation.

The Youth Club has received funding from the Parish Council which due to Covid has not been fully utilised and is being carried forward (£13,866). The contribution for 2021 has therefore been reduced. The kitchen refurbishment included in fixed assets is being reduced over the life of the assets in line with depreciation.

Building alterations have taken place supported by local authority S106 monies to split the welfare facility to enable it to provide additional uses for the community. The fixed assets included in the refurbishment are being reduced over the life of the assets in line with depreciation.

The Together Project was in deficit at the year end and represents expenditure connected with the planned improvement in the sports facilities, for which funding of £25,000 has been received from CISWO by way of a loan to facilitate the project. This loan is shown as a long-term liability as it is not subject to any set repayment terms, other than ultimately to be repaid out of the proceeds of the disposal of certain property assets which will be realised as part of this planned improvement project. This fund stood as a negative balance at the 1st January 2021 due to the timing of expenditure on professional fees which have necessarily been incurred prior to the development and which have been funded from the CISWO loan.

12. Related parties

The under mentioned trustees are also directors of Clipstone Social Club Limited:

R. Clarey
J. Hawkins
F. Newbold
M. Gillott
B. Rutter

Notes to the financial statements
For the year ended 1st January 2021

12. Related parties (continued)

Under the terms of an occupational licence entered into by the trust and Clipstone Social Club Limited the trust is responsible for the receipt of the licence fee from the club towards the running expenses of the trust.

The licence fee received by the trust from the company during the year ended 1st January 2021 amounted to £12,469 (2020: £31,333).

At 1st January 2021 the company owed the trust £26,198 (2020: £18,944).

13. Staff costs and trustees' remuneration

	2021 £	2020 £
Salaries and wages	15271	20032
	<hr/>	<hr/>
	15271	20032
	<hr/>	<hr/>

No employee received remuneration of more than £60000.

None of the trustees received any remuneration during the year (2020: £Nil), nor did they receive any reimbursement of expenses (2020: £Nil).

14. Staff numbers

The average number of employees (including casual, part-time staff and trustees) during the year was made up as follows:

	2021 no	2020 no
Groundsmen	1	1
Youth Leaders	5	4
Cleaner	1	1
Trustees	6	8
	<hr/>	<hr/>
	13	14
	<hr/>	<hr/>