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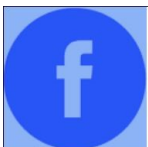
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# **SHEFFIELD SCOUT RESOURCES CHARITY**



## **ANNUAL REPORT 2023—2024**

**SHEFFIELD SCOUT RESOURCES CHARITY**  
**(Charity Registration No. 524796)**

**OFFICERS**

Chairman	J.C. Lashmar, 1 Prospect Place, S17 4HZ	262 0033
Hon. Secretary	A.S. Cull, 10 Chorley Avenue, S10 3RP	230 5837
Hon. Treasurer	VACANT	
Asst. Hon. Tres.	B.G. Hall, 4 Heather Lea Avenue, S17 3DJ	235 1546

**SHEFFIELD SCOUT RESOURCES CHARITY**  
Scout Headquarters, 60 - 68 Trippet Lane, S1 4EL  
Telephone 0114 273 7922

Administrator D. L.. Worth

**THE SCOUT AND GUIDE SHOP LIMITED**  
**(Company Registration No 3324674)**

Company Secretary A S Cull

**SHEFFIELD SCOUTS (HOLDINGS) LIMITED**  
**(Company Registration No. 623191)**

Company Secretary A.S. Cull

**THE SCOUT AND GUIDE SHOP**  
Scout Headquarters, 60 - 68 Trippet Lane, S1 4EL  
Telephone - 0114 272 4018 Orders - 0114 270 1752

Are you aged between 18 and 100 ?

Do you want to have fun and see  
others enjoying themselves ?

Can you spare some time during the year to  
help out ?

If you answered all the above  
in the affirmative then some  
Sheffield kids need you !

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**YOU** can help

Telephone - 0114 273 7922  
or

E-mail -  
sheff.scouts@btconnect.com

## **GRANTS 2024**

### **Alec Oates Fund**

The fund was established for the Trustees “to apply the income arising towards the provision of financial assistance for camping for Scouts in poor circumstances”

Since the fund was set up in 1943 with the amount of £200, additional legacies and donations have been received by Sheffield Scout Resources Charity in memory of former Scouts and the value of the fund at 31<sup>st</sup> March 2023 was £.42,395

7 applications were received during the year to 31<sup>st</sup> March 2024 and grants totalling £580 were made towards camp costs..

B.G.Hall

## **SHEFFIELD SCOUT RESOURCES CHARITY**

### **ANNUAL REPORT 2023—2024**

#### **.Report of the Executive Committee**

The Executive Committee met on five occasions during the year.

Mr Alan Cull has continued as Honorary Secretary, and all members of the committee are grateful for his work. Mr David Worth has continued as Administrator and has ensured that the Committee has been kept up to date with the financial positions of the Charity and other accounts.

The Office in the Trippet Lane building has continued to support the Scout Movement within the City by implementing decisions of the Executive. Additionally, the Honorary Secretary and the Administrator have continued to provide supportive advice to Groups for Headquarters building schemes and lease renewals. In appropriate cases the Charity will make available financial resources to Groups for Headquarters building schemes.

At its meeting on 25<sup>th</sup> March 2024 the Executive Committee agreed to make amendments to its Constitution to reflect changes that have taken place, both within the Charity and in the Scout Association, since the Charity was set up in 1997. In particular changes in the role of the District Commissioner suggest that being an active member of the Charity is not the best use of the DC's time. As the Charity is owned by the Sheffield Districts it was considered that the District Chair playing a closer role in the Charity would be more appropriate. The changes to Constitution have been submitted to the Charity Commissioners.

The committee has continued to receive reports on work that has been undertaken at the Trippet Lane premises. The committee also receives reports from the Archive Team, the team are thanked for all their work.

The Charity, together with the District Commissioners of the four Sheffield Scout Districts, has continued to co-ordinate with local charities and Sheffield City Council as appropriate.

The Charity has continued to operate the Alec Oates Fund which assists members of the Movement, who may otherwise miss out on an activity, to attend camps and holidays. The committee thanks Mr Brian Hall for his work in seeking grants and overseeing the Alec Oates Fund and also for overseeing our investments that are

managed by Investec.

The Charity's investment service has continued to offer the best rates we can obtain to Sheffield Districts and Groups. Details of this service are highlighted in the financial review found elsewhere in this report.

The Executive Committee has continued to receive regular reports on the performance of the Charity and The Scout & Guide Shop, the trading arm of the Charity. The very challenging trading environment resulted in a disappointing result with a deficit of £42.3K.

Overall, the Charity had a deficit of £35k but remains in a financially sound position. More detailed financial information is given elsewhere in this report.

The Charity's associated Trust Company (Sheffield Scout (Holdings) Limited) has continued to act as trustee for both the Charity and the majority of Groups and Districts in the City. The Executive Committee monitors the Company's work.

The Executive Committee would especially wish to thank all members of the staff and all voluntary helpers for their unstinting support during the last year.

J C Lashmar  
Chairman

## The Scout and Guide Shop

Although sales were higher by £81k at the end of year 23/24 compared to the previous year 22/23, we had a net loss. This was due to a number of factors which include higher wages and salaries compared to the previous year because of the increase on minimum wage and we had to extend the team to cope with demand in sales, Repairs and maintenance was significantly higher than the previous year due to the taking out of the old boiler in the basement and reconfiguring the storage area for stock that was taken out of the Rover room to make way for the bulk badge order that was placed at a discounted rate, also had a big price increase in Gas and Electricity charges. These factors along with the discounts we made to uniform pricing so we could compete with sales from other outlets selling uniforms and our own stock levels, gave us a net loss.

We also took the decision to compete on Google ads with our main competitors which after learning how it works and where to spend the advertising money it paid dividends and increased sales on the website by 30% We also

### SHEFFIELD SCOUT RESOURCES CHARITY

#### NOTES TO THE FINANCIAL STATEMENTS (Cont.) FOR THE YEAR ENDED 31 MARCH 2024

10. Designated Reserves	2024 £	2023 £
Memorial Fund	7,343	7,343
Gore-Flint Fund	73,713	72,078
Scout Sailing Fund	0	11,701
	<u>81,056</u>	<u>91,122</u>
11. Properties Reserve	2024 £	2023 £
Surplus on disposal of Great Hucklow scout centre	199,073	199,073
Surplus on disposal of land at Abbey Brook Close	131,680	131,680
	<u>330,753</u>	<u>330,753</u>
12. General Accumulated Reserve	2024 £	2023 £
Balance brought forward	385,170	315,702
(Deficit) / Surplus	-24,031	69,468
	<u>361,139</u>	<u>385,170</u>
13. Alec Oates Memorial Fund	2024 £	2023 £
Balance brought forward	41,874	41,404
Investment income	521	870
	<u>42,395</u>	<u>42,274</u>
Less Camping grants	0	400
	<u>42,395</u>	<u>41,874</u>
Represented by:		
Investments (Market value £32,304 (2023 - £30,724))	33,714	33,433
Cash and bank balances	8,681	8,441
	<u>42,395</u>	<u>41,874</u>

## SHEFFIELD SCOUT RESOURCES CHARITY

NOTES TO THE FINANCIAL STATEMENTS (Cont.)  
FOR THE YEAR ENDED 31 MARCH 2024

<b>5. Debtors</b>	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors and prepayments	29,861	52,516
	<u>29,861</u>	<u>52,516</u>
<b>6. Cash and Bank Balances</b>	<b>2024</b>	<b>2023</b>
	£	£
Bank current and deposit accounts	139,668	181,514
Cash held by Investec	21,848	23,699
Cash balances	368	440
	<u>161,884</u>	<u>205,653</u>
<b>7. Creditors</b>	<b>2024</b>	<b>2023</b>
	£	£
Amounts falling due within one year :-		
Trade creditors and accruals	588,383	343,487
Taxation and social security	12,867	30,686
	<u>601,250</u>	<u>374,173</u>
<b>8. Capital Reserve</b>	<b>2024</b>	<b>2023</b>
	£	£
Balance brought forward	260,533	267,849
Surplus/(Deficit) on disposals of investments	-1,263	-7,316
	<u>259,270</u>	<u>260,533</u>
<b>9. Revaluation Reserve</b>	<b>2,024</b>	<b>2,023</b>
	£	£
Surplus on revaluation of assets brought forward	<u>207,041</u>	<u>207,041</u>

took the necessary steps to lower stock levels that we had on site and at Scout store by running an offer on Squirrels, Beavers and Cubs polo and sweatshirt bought together at a discounted price for most of the financial year. This did alleviate some of the stock congestion and increased our sales from last year. At the end of this financial year we are still showing higher stock levels on uniforms than previous years, also we did bring in this year a significant bulk order of badges.

Our website continued in growth from last year and achieved good feedback in terms of customer service and stock availability. As mentioned Google ads was key to us being a click away for customers searching for uniform and also stock levels being available every month on our best selling sizes which make up 80% of our sales online, and our pricing made it easier for us to compete with our competitors.

Amazon has been a challenging year with different problems encountered and overcome. We were appointed Brand Management for the Scout Association which took 6 months to implement and gave us the right to protect the brand on Amazon. This has made changing/updating descriptions and photos on our product listings easier which we hope will minimise returns as this is a cost to the business. We continue to see more competition on Amazon resulting in us having to put automatic pricing in place which aids us in having the best price at all times without going below our lowest selling price.

The shop continues to be a retail and social hub for Scouting and Guiding not just in Sheffield but also the surrounding area. Uniform deals were received well by parents especially with the cost-of-living crisis and the shop continues to make sales from parents who want their children to try on first before purchasing. The shop window displays have continued to be refreshed which helps with add on sales. We also ran a badge competition in the run up to Christmas which was well received by leaders and children to get involved with as a fun activity. We launched a leaflet that explained who, what and where we are and this was distributed to leaders to share with their parents. Customer service still continues to be our priority along with our knowledge for Scouting and Guiding.

**FDL**

Sales increased by £33k on last year, much of which was achieved through

now stocking official Activity and Challenge badges to sell wholesale to other district scout shops. We were able to withhold a price increase on badges for April 23 which enabled us to gain more custom and with the great service we delivered we retained these customers when we did increase the price in line with Scout Stores. We continue to promote the website and seek out new custom through scouting shops in the UK.

The new products and designs that Nicole has designed and brought into stock have proved popular and continue to sell well. This has included products that don't include commission from using scout logos and provides us with more profit. Nicole also continues to listen to ideas and feedback from leaders shopping in store and on the FDL website.

**Lisa Brearly**  
**Retail Operations Manager**

**Scout Archives**

The Archive provides a safe home for not only Sheffield, but also any Scouting connected item, and the team welcomes any donations. The Archivists can be contacted through Scout Headquarters and collection of items can be arranged.

The Archives website, which contains information on all Sheffield Groups, remains live and can be viewed at <http://www.sheffieldscoutarchives.org.uk>. Basic group information can be found under the “Groups” link on the home screen navigation and in more detail, up to the 1980's, in the Annual Reports which can be located from the “Archives” link on the home page.

The team is much reduced and would welcome anyone who would like to spend a Monday morning in pleasant company sorting out the history of Scouting in Sheffield will be made very welcome. Previous knowledge of Scouting would be useful but actual knowledge of Scouting in the city is not required!

David Worth

SHEFFIELD SCOUT RESOURCES CHARITY  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting Policies

**Basis of Accounting**

The accounts have been prepared under the historical cost convention as modified to incorporate the revaluation of certain fixed assets.

**Tangible Fixed Assets**

Depreciation is provided at rates calculated to write off the cost or valuation of each asset over its estimated useful life.

2. Tangible Fixed Assets

	2024 £	2023 £
Freehold land and buildings at valuation	500,000	500,000
Additions at cost less depreciation	23,215	27,158
	<u>523,215</u>	<u>527,158</u>
Fixtures and fittings at cost less depreciation :-		
Computers	0	0
Furniture and equipment	0	0
S G S Outdoors	25,087	31,462
	<u>25,087</u>	<u>31,462</u>
	<u>548,302</u>	<u>558,620</u>

3. Investments

	2024 £	2023 £
UK fixed interest	203,462	168,487
Overseas fixed interest	140,347	149,339
UK equities	98,346	102,591
European equities	22,311	27,550
North American equities	81,912	49,240
Japanese equities	9,294	9,831
Far East and Australasian equities	19,587	24,271
International equities	26,330	79,885
Emerging economies	9,348	9,348
Property	98,711	98,702
Alternative assets	137,922	132,391
	<u>847,570</u>	<u>851,635</u>
Market Value £893,748 (2023 - £869,039)		

4. Investment in S G S Outdoors Ltd

	2024 £	2023 £
Ordinary shares of £1 each	<u>4</u>	<u>4</u>

## MEMBERSHIP

The Annual Census taken as at 31st January 2024 showed total Membership of the Scout Association in the City of Sheffield

### SHEFFIELD SCOUT RESOURCES CHARITY

#### BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible fixed assets	2	548,302		558,620	
Investments	3	847,570		851,635	
Investment in S G S Outdoors Ltd	4	4		4	
			1,395,876		1,410,259
<b>Current Assets</b>					
Stock		995,693		735,555	
Debtors	5	29,861		52,516	
Loans to groups		14,904		12,177	
Cash and bank balances	6	161,884		205,653	
			1,202,342		1,005,901
<b>Creditors</b>					
Amounts falling due within one year	7	601,250		374,173	
Loans from districts and groups		757,709		767,368	
			1,358,959		1,141,541
<b>Net Current Assets</b>			-156,617		-135,640
<b>Net Assets</b>			1,239,259		1,274,619
<b>Reserves</b>					
Capital reserve	8		259,270		260,533
Revaluation reserve	9		207,041		207,041
Designated reserves	10		81,056		91,122
Properties reserve	11		330,753		330,753
General accumulated reserve	12		361,139		385,170
			1,239,259		1,274,619

These financial statements were approved on 30 September 2024

J C Lashmar .....

District	Squirrels		Beavers		Cubs		Scouts		Explorers		Youth Total		Adult Total		Totals	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
Don	21	26	177	152	205	219	147	182	59	62	609	641	214	201	823	842
Hallam	18	18	464	430	543	540	638	622	280	282	1943	1892	534	502	2477	2394
Norfolk	43	37	136	125	132	165	145	164	69	64	525	555	161	155	686	710
Sheaf	0	0	152	140	178	191	192	206	47	61	569	598	216	191	785	789
<b>Total</b>	<b>82</b>	<b>81</b>	<b>929</b>	<b>847</b>	<b>1058</b>	<b>1115</b>	<b>1122</b>	<b>1174</b>	<b>455</b>	<b>469</b>	<b>3646</b>	<b>3686</b>	<b>1125</b>	<b>1049</b>	<b>4771</b>	<b>4735</b>

# SHEFFIELD SCOUTING ACTIVITIES

2023–2024

## DISTRICT COMMISSIONERS

Don J Mellor (Acting) 5 Penistone Road, Sheffield S35 8QH

Norfolk D Fiander 11 Ballifield Way, S13 9HY

Hallam H Clayton 3 Hallamshire Road S10 4FN

Sheaf M Hardman (Acting)

## FINANCIAL REVIEW

The Income and Expenditure Account of the Charity for the year ended 31<sup>st</sup> March 2024 and the Balance Sheet as at that date follow this review. The activities of the Charity fall into four sectors and these are dealt with individually below.

### Administrative Services and Trippet Lane Premises

Income increased by £20k due a significant increase in various investment income streams including interest from further capital invested in The Scout and Guide Shop. There was an increase in Administration and Establishment expenses but the was balanced by a significant reduction in repairs to the Trippet lane premises. Due to the latter, the Charity had a surplus of £14.8k compared with a loss of £6,4k in the previous year. Our direct financial support for Scouting activities increased by £4k to £15.1k.

The Charity's budget for 2024/25 indicates a surplus of £16.2k. This is after providing direct support to the 4 Sheffield Scout Districts and Sheffield Guides.

The Charity expresses its sincere thanks its lay advisors for the considerable time and effort they expend in providing advice, encouragement and support for the Scout Movement within the City of Sheffield.

## SHEFFIELD SCOUT RESOURCES CHARITY

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
<b>Donations</b>		
General donations		
Headquarters donations	3,971	3,560
Grants received	18	0
	3,989	3,560
<b>Investment Income etc.</b>		
Income from investments	2,098	2,188
Interest received	21,267	12,476
Rents received	23,711	19,033
Car parking	11,830	11,495
Management charges	21,048	15,125
	79,954	60,317
<b>Operating surpluses/(losses)</b>		
The Scout and Guide Shop	-38,832	75,887
	45,111	139,764
<b>Administration Expenses</b>		
Salaries	11,600	10,719
Pensions	530	531
Printing and stationery	361	561
Telephone	87	494
Insurance	11,357	7,518
Bank charges	81	12
Professional fees	4,013	3,973
Miscellaneous expenses	222	1,145
	28,251	24,953
<b>Establishment expenses</b>		
Light and heat	3,111	1,222
Rates	843	1,356
Repairs and maintenance	16,451	23,103
Cleaning	1,443	4,026
Depreciation	3,943	3,943
	25,791	33,650
<b>Scouting activities</b>		
Grants, training and equipment	100	1,193
Donations	15,000	10,500
	15,100	11,693
	69,142	70,296
<b>Operating (Deficit)/Surplus</b>	-24,031	69,468
Less subvention payment to S G S Outdoors	0	0
<b>Retained (Deficit)/Surplus</b>	-24,031	69,468



## SHEFFIELD SCOUT RESOURCES CHARITY

### ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

The members of the Finance and General Purposes Committee are responsible for the preparation of the financial statements for the year ended 31 March 2024 set out on pages 2 to 6.

In accordance with the terms of our engagement, we have compiled the financial statements which comprises the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations supplied to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/members/regulations-standards-and-guidance/>.

This report is made to you in accordance with the terms of our engagement letter dated 30 September 2023. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sheffield Scout Resources Charity for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

John S Danson & Co

Chartered Accountants  
35 Salisbury Road  
Dronfield  
Derbyshire  
S18 1UG

29 September 2023

## Consolidated Investment Service and Group Loan Scheme

At 31st March 2024 46 Districts and Groups had active accounts in the scheme, although 6 of these held zero balances. Deposits with the Charity totalled £757,709, a net decrease (including capitalised interest) during the year of £9,659.

Interest of £17,215.83 was paid to investors during the year. The Scheme's earnings during the year were less than the interest paid by £2,376 and this increased the accumulated deficit to £6,517. This is not expected to reduce during the current year due to static interest rates and the Charity's agreement to maintain interest rates at the current level.

The average rate of interest paid during the year to all investors was 2.272%, a rate significantly greater than any available commercially in the High Street for relatively small, short term deposit balances.

The standard rate of interest, introduced at 1<sup>st</sup> April 2022 of 2.25% has been maintained. The continuing difficulties in the financial markets indicates that the re-introduction of the interest rate supplements will continue to be delayed.



The Charity continues to offer provide financial support in the form of low interest rate loans to Sheffield Scout building and repair projects. At present there no active loans.

## The Scout and Guide Shop

During the year product sales increased by 6.6% to £1,298m. The overall gross trading margin decreased by 2.7% % due to increased competition on both the internet and Amazon trading as membership of the movement increased further.

Sales volume related Operating and Administration expenses, excluding staffing costs, increased significantly due to increased costs in maintaining sales levels at competitive prices. Salary costs increased by 20% due to further strengthening the shop management team. Due to these factors, and the reduced gross margin, the shop operating fell to a loss of £40.7k.

Stocks of products increased significantly by £987.4k in order to service the increased trading level. This has increased level been finance from additional support from our main supplier Scout Shops Ltd. with favourable credit terms.

Our close relationship with Scout Shops continues and sales expected to increase by 13.7% to £1.69k in 2024/25 with net profit returning albeit to a reduced level £21.3k due to the increase in sales being in mainly in uniform badges which yield a lower margin rate.

The comments received by the staff indicates that the shop continues to provides a very positive service to both the movements locally. Our thanks go to the staff for all their efforts in maximising sales and managing the increased trading levels.

**FDL Supplies**

The Charities subsidiary wholesale trading operation, FDL Supplies, has continued at a low level of trading but sales increased by 236% to £46.8k and a small surplus after depreciation of £1.6k was achieved. Most of the increase in sales was in uniform badges to other Scout shops rather than FDL's own products.

The budget for the coming year is for trading to increase further to £133k as further shops are added to the customer base and all customers will add FDL's own products to their purchases and new products added to the FDL product range.

**Donations and Subscriptions**

The Charity would like to thank all donors and subscribers for their continued support for the Charity and its work in supporting the Scout movement in the City of Sheffield

**Overall Position**

The operation of the Charity developed a loss of £25.8k, a reduction of £95.3k over the previous year. The overall budget for the year 2024/25 is for a surplus of £42.0k to be achieved. That surplus is after the application of non-cash depreciation of £6.45k and the Charity providing positive direct financial support to the Scout and Guide movement of £14.1k.

David Worth  
Administrator

**SHEFFIELD SCOUT RESOURCES CHARITY**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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