



STOURBRIDGE AND DISTRICT SCOUT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

Charity Registration No. 524638

The Scout Association No. 306101

STOURBRIDGE AND DISTRICT SCOUT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

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STOURBRIDGE AND DISTRICT SCOUT COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2023

LEGAL AND ADMINISTRATIVE DETAILS

Charity Registration No. 524638
The Scout Association No. 306101
Contact: Alderman Tye Scout Headquarters
South Road
Norton
Stourbridge
West Midlands.
DY8 3ET

Trustees:	District Commissioner	Mr. T. Castle
	Chairman	Mr. P. Thomason
	Secretary	Mrs. S Jackson
	Treasurer	Mr. A. Hickman
	Deputy District Commissioner	Mrs. K. Darby
	District Youth Commissioner	Mr. O. Preece
	Assistant District Commissioner – Beavers	Mr. D. Gregg
	Assistant District Commissioner – Scouts	Mr. S Floyd
	Chair District Appointments Committee	Mr. M. Wall
	Air Explorer Leader	Mrs. S Burns
	District Badge Secretary	Mr. A Nicholls
	Executive Member	Mr. S Garratt

Bankers: National Westminster Bank
HSBC Bank
The Scout Association

Independent Examiner: Neal & Co – Accountants and Business Advisors
Shakespeare Building
26 Cradley Road
Cradley Heath
B64 6AG

REFERENCE AND ADMINISTRATION DETAILS

The Charity known as the Stourbridge and District Scout Council was formally registered with the Charity Commissioners on 30th January 1964 and its Registered Number is 524638. For the year ended 31st March 2023 the finalised results of the Stourbridge and District Scout Council have been consolidated into one balance sheet, but still fully disclosing the individual funds that are the responsibility of the District only.

TRUSTEES

The Trustees in office during the last financial year were as shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The District's governing documents are those of The Scout Association. They consist of a Royal Charter, which in turn gives authority to the Bye Laws of the Association and The Policy, Organisation and Rules of The Scout Association.

Charity constitution

The District is a trust established under its rules that are common to all Scouts in the UK.

Trustee selection methods

The Trustees are appointed in accordance with the Policy Organisation and Rules of The Scout Association.

SUMMARY OF THE OBJECTS OF THE CHARITY

The objectives are as a unit of The Scout Association. The Aim of The Scout Association is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities. The method of achieving the Aim of the Association is by providing an enjoyable and attractive scheme of progressive training, based on the Scout Promise and Law and guided by adult leadership.

PUBLIC BENEFIT

The trustees of the Stourbridge and District Scout Council accept the need to have regard to the Charity Commission's guidance on public benefit. They recognise that it is their responsibility to ensure that the benefits offered are realised in the District by promoting all aspects of scouting within the area both in membership and in the wider community. The aim is as set out in the Objectives above, membership for both young people and leaders is voluntary, and the organisation believes in being fair, open and inclusive.

SUMMARY OF ACTIVITIES

Scouting continues to rebound from the Covid-19 pandemic. Demand remains across all groups. As in previous years, the recruitment and retention of volunteers remains a challenge. However, the continues to support to groups to recruit, train and retain volunteers. District camp plans are advancing for September 2024 where all members of scouting in Stourbridge will have the chance to attend with support coming to all attendees from district resources. The district headquarters continue to be self financing and do not place a financial burden on the district. Rentals remain strong and regular.

POLICY ON RESERVES

The trustees have considered the need for reserves and derived a policy of working towards a level of reserves, which will eventually equate to one year's running costs. This level is to ensure sustainability through potential cash flow problems.

RISK MANAGEMENT

The District support groups to ensure compliance with Scout Association rules and regulations and to mitigate risk when running Scouting activities. The District has in place systems of internal controls that are designed to provide reasonable assurance against material mismanagement or loss, these include 2 signatories for all payments and a comprehensive insurance policy to ensure that insurable risks are covered. A District specific finance policy is currently being developed.

TRUSTEE TRAINING METHODS

Trustees' attention is drawn to the responsibilities of trustees and training is available and encouraged on an ongoing basis. Members of the executive committee are encouraged to undertake training specific to their role.

INVESTMENT SELECTION POLICY

Funds that are not needed for day-to-day use are kept in interest bearing deposit accounts held with the Scout Association.

FINANCIAL REVIEW

The nett incoming resources for the year amounted to £1,026 (2022: £844). At the year-end, unrestricted reserves were held of £30,263 (2022: £29,236).

TRUSTEES' RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the trustees

Aaron Hickman FCCA - Treasurer

Date: 4th July 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE STOURBRIDGE AND DISTRICT SCOUT COUNCIL

I report on the accounts of the Stourbridge and District Scout Council for the year ended 31 March 2023, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Neal & Co – Accountants and Business Advisors
Shakespeare Building
26 Cradley Road
Cradley Heath
B64 6AG

Xx xxxxxxx 2023

STOURBRIDGE AND DISTRICT SCOUT COUNCIL

PRINCIPLE ACCOUNTING POLICIES

BASIS OF PREPARATION

Basis of accounting

The financial statements have been prepared on the basis of historic cost in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2015), the Accounting Standards and with the Charities Act 2011.

Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

INCOMING RESOURCES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources, and
- the monetary value can be measured with sufficient reliability

Membership subscriptions

Memberships subscription collected on behalf of other parts of The Scout Movement are reported in the SoFA net of any amount paid out. This is because these subscriptions are in effect held as agents before being paid out.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income), the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Volunteer help

The value of any voluntary help received is not included in the financial statements but is described in the trustees' annual report.

Investment income

This is included in the financial statements when receivable.

STOURBRIDGE AND DISTRICT SCOUT COUNCIL

PRINCIPLE ACCOUNTING POLICIES

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

These include costs of the preparation and examination of statutory financial statements, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

ASSETS

Stocks

These would be valued at the lower of cost or market value, but no stock is currently held. (2019: £nil)

Fixed assets

All current redevelopments at the headquarters are being financed by specific project grants to which there is no cost to the District. The headquarters are not included in the District accounts. The land on which the building is leased from Dudley MBC and the building costs held in trust by the Scout Association.

INSURANCE

Annually, a review of the property and equipment owned by the District is carried out with values insured and equipment covered being updated accordingly.

STOURBRIDGE AND DISTRICT SCOUT COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

	Total 31st March 2023 £	Total 31st March 2022 £
Income		
Membership and subscriptions	26,643	22,464
Badge sales	3,097	2,626
Hire of headquarters	16,062	10,670
Interest received	21	5
Donations	400	-
Total incoming resources	46,223	35,765
Expenditure		
Capitation	21,414	19,224
Badges for re-sale	3,132	2,346
Scouting activities	2,000	2,000
Heat and light	5,335	2,621
Ground rents	2	2
Water	508	666
Insurance	1,314	1,205
Waste collections	242	255
Telephone and internet VM 1st a/c ref PT?	1,159	729
HQ maintenance	3,117	1,882
HQ repairs fund	6,024	3,309
Office expenses	950	681
Total resources expended	45,196	34,921
Net surplus of resources from activities	1,026	844

STOURBRIDGE AND DISTRICT SCOUT COUNCIL

STATEMENT OF ASSETS AND LIABILITIES AND RECONCILIATION OF FUNDS
FOR THE YEAR ENDED 31ST MARCH 2023

	Note	Total 31st March 2023 £	Total 31st March 2022 £
Fixed assets			
Tangible assets	1	-	-
Current assets			
Debtors and prepayments	2	2,752	1,386
Short term investment deposit	3	10,000	10,000
Cash at bank and in hand	4	93,657	83,863
		<u>106,409</u>	<u>95,248</u>
Current liabilities			
Creditors and accruals	5	4,855	732
		<u>4,855</u>	<u>732</u>
Net current assets		<u>101,554</u>	<u>94,516</u>
Net assets		<u><u>101,554</u></u>	<u><u>94,516</u></u>

THE FUNDS OF THE CHARITY

Restricted funds

Short term investment deposit		10,000	10,000
Headquarters redevelopment	5	8,772	8,772
Scouting activities	6	9,962	9,362
Headquarters property fund	7	15,677	9,653
Covid support fund	8	19,669	19,669
Explorer funds	9	7,211	7,823
		<u>71,291</u>	<u>65,280</u>

Unrestricted funds

At the beginning of the financial year		29,236	28,392
Net surplus of resources from activities		1,026	844
At the end of the financial year		<u>30,263</u>	<u>29,236</u>
		<u><u>101,554</u></u>	<u><u>94,516</u></u>

STOURBRIDGE AND DISTRICT SCOUT COUNCIL

THE ACCOMPANYING ACCOUNTING POLICIES AND NOTES FORM AN INTEGRAL PART
OF THESE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

1 Short term investment deposit

Deposit investment held by the Scout Association.

2 Debtors and prepayments

	2023	2022
	£	£
Hire of headquarters due	2,406	1,069
Prepayments	346	317
	<u>2,752</u>	<u>1,386</u>

3 Cash at bank and in hand

	2023	2022
	£	£
Current account (1) - Natwest	90,631	79,246
Current account (2) - Natwest	656	2,144
Current account (3) - HSBC - Badges	2,350	2,453
Cash in hand	19	19
	<u>93,657</u>	<u>83,863</u>

4 Creditors and accruals

	2023	2022
	£	£
Due to Oldswinford Group	4,067	-
Accruals	788	112
	<u>4,855</u>	<u>112</u>

5 Headquarters redevelopment

	2023	2022
	£	£
Balance brought forward	8,772	8,772
	<u>8,772</u>	<u>8,772</u>

STOURBRIDGE AND DISTRICT SCOUT COUNCIL

YEAR ENDED 31ST MARCH 2023

6 Scouting activities

	2023	2022
	£	£
Balance brought forward	9,362	7,362
Tfr to restricted funds in year	600	2,000
	<u>9,962</u>	<u>9,362</u>

7 Headquarters property fund

	2023	2022
	£	£
Balance brought forward	9,653	6,344
Tfr to restricted funds in year	6,024	3,309
	<u>15,677</u>	<u>9,653</u>

8 Covid support fund

	2023	2022
	£	£
Balance brought forward	19,669	19,669
	<u>19,669</u>	<u>19,669</u>

9 Explorer funds

	2023	2022
	£	£
Balance brought forward	7,823	7,823
Tfr from restricted funds in year	- 612	-
	<u>7,211</u>	<u>7,823</u>

10 Staff costs

The charity had no paid employees during the year (2022/23 £nil).

11 Transactions with trustees

No remuneration was paid to trustees during the year other than out of pocket expenses and mileage (2023: £nil).