

CITY OF COVENTRY SCOUT COUNTY ANNUAL REPORT 2023-2024



Working Together

Chair – Clive Bennett

It has been another busy year for the County Trustee Board. In addition to the normal ongoing review, scrutinising and updating, where necessary, of all our policies and procedures we have had one or two one off situations with regard to safety to deal with.

Accidents and near misses create a great deal of, time consuming, work for the people involved but this can be alleviated by ensuring that all risk assessments and specific policies and procedures are in place. One of the points highlighted following the inquest into the Great Orme tragedy puts even more emphasis on compliance which is the responsibility of the respective Group, District and County Trustee Boards. I am pleased to say that, as a County, we have made great progress with regard to this over the past year, so well done to everyone involved in promoting this.

The work regarding the buildings database is still ongoing. When completed, this will act as support and advice for Group Trustee Boards and inform them of what documents they need to have in place in order to be compliant with P.O.R. Many Groups across the County have already loaded documents into their file, which means their documents are all together in one secure place. If you have not already done so, I would urge you to upload your documents as soon as possible. There is no need to worry about this as most Groups will have some or all of these documents/policies in place already but if not, support and advice is available. Sincere thanks must go to Luke for compiling and monitoring this lengthy and important piece of work.

We have recently started to look at succession planning in order to find people to help in certain departments and/or fill certain roles within the County. We desperately need people to help with various tasks in the Scout Shop so if you are interested in helping or know someone who has the skills or could give us some of their time, please talk to Mike Pitham, or any member of the County Trustee Board.

I would like to thank everyone who has served on the County Trustee Board in the past year for their contribution and ideas. Special thanks to Michelle for her drive, commitment, help and support, to Nigel for sorting through and drawing up policies and being a mine of information and to Dave for the onerous task of keeping the books and making them balance. Dave has also constantly researched and advised on further investment opportunities to ensure the future financial stability of the County.

Finally, a huge thank you to all of you, no matter what you do within Scouting. The variety of programme and activities you provide is fantastic and the smiles on the faces of the young people says it all and that is all down to you.

Enjoy your summer as we look forward to Scouting in 2024/25.

County Lead Volunteer (County Commissioner) – Michelle Cox

As I take the time to reflect on the incredible year we have had at Coventry Scout County, I take a moment to reflect on my time as County Commissioner. The role is one of two sides, the first is behind the scenes, fact finding, trouble shooting, strategic planning, reporting and coordinating, the other is front facing with the honour of presenting awards, celebrating achievements and representing all that we stand for here in Coventry. Today, we come together to celebrate our achievements, acknowledge the hard work of our volunteers, and look forward to the exciting future that lies ahead.

First and foremost, I would like to extend my deepest gratitude to our volunteers. Your dedication, passion, and tireless efforts are the heartbeat of our organization. Without you, none of this would be possible. From the bottom of my heart, thank you for everything you do.

This year has been remarkable for Coventry Scout County. We have seen significant growth in our membership, with many new scouts joining our movement. We grew by 5.5% overall, youth by 2.8% and adult volunteers by 12.7%. Our youth programmes have thrived, offering young people countless opportunities to learn new skills, make friends, and experience adventure.

We have had several successful events in the County and in the Districts, including Gang Show, Network Festival, Water weekend to name but a few. These events not only provided unforgettable experiences for our scouts but also strengthened our community bonds and showcased the true spirit of scouting.

Of course, this year was not without its challenges. We faced a large number of complaints, and key volunteers stepping down, but our resilience and teamwork helped us overcome them. Each challenge was a learning opportunity, a reminder of our Scouting values and we emerged stronger and more united.

Looking ahead, we have ambitious plans for the coming year. Strengthening our governance and working on rapid assurance, transformation to the way we volunteer and of course the daily running of our Scout Sections, Groups, Districts and the County. We aim to expand our programmes, reach more young people, and continue to provide excellent opportunities for personal growth and development.

As we move forward, let us remember the impact we have on the lives of young people. Every meeting, every camp, every activity is a chance to inspire, to teach, and to nurture the leaders of tomorrow. Your dedication as volunteers is shaping the future, and for that, we cannot thank you enough. To My immediate team, Ash, Sarah, Gary, Emily, Luke, Andy, Andy, Stu, Clive and the trustees – your support has been amazing – Thank you.

In conclusion, I want to express my heartfelt thanks once again to all our volunteers. Your hard work and commitment are truly inspiring. Together, we have achieved so much, and together, we will continue to make a difference.

Thank you, and here's to another fantastic year at Coventry Scout County

County Secretary – Nigel Stapleton

The County Executive Committee has held meetings on a regular basis, and has held detailed discussions on a range of issues, and received reports from the different sub-committees.

It is with regret that a number of former and current Scouters have died during the year some of whom we have been notified of and are recorded.

The Rough Close Service Crew (both weekday and weekend crew) are a very active combined team in ensuring our customers receive a high level of service at our County Campsite. Thanks as always to The Crew for their dedication and enthusiasm. The 'Friends of Rough Close' have again supported various projects at the campsite.

The Rough Close Weekend Service Crew is extremely short of members who are able to commit to regular attendance. Occasionally only one member has been available to be in attendance. It may be that members could attend on a rota basis. Without regular attendance in helping with the running of and maintaining your County Campsite. Without volunteers for Crew and Activity Instructors available at weekends then it may become necessary to severely restrict bookings and for instructor led activities. There is work progressing to change our booking system to the Online Scout Manager – Venue Booking System this is taking some time to complete and fully test.

For more information about volunteering for the Rough Close Service Crew (SASU) please contact: Stuart

Grundy, Nigel Stapleton or Dave Hart.

Gang Show – Andy Morris

Coventry Scouts Gang Show 2024 saw a year of change.

Clive Bennett made the decision to take a step back from directing after 35 years, I'm sure everyone will join me in thanking Clive for all his hard work over the years. However, he hasn't gone far as he has taken up the role of Technical Advisor.

I was asked by the Trustees, along with Michelle Cox to see if I would be interested in taking up the role of Production Director, which I gladly accepted. We welcomed a few new members to the Production team, along with a new Musical Director.

The transition for the production team has been smooth sailing, as over the years we've become like a family, working closely, sharing ideas and communicating with each other.

The cast adapted well, working hard and enthusiastically to produce a show which we were all proud of, it wouldn't be a Gang Show without hiccups along the way, the main one this year was being able to fit in rehearsals alongside everyone's hectic everyday life, but the team powered through with true Gang Show grit and determination to bring a spectacular show.

We had 23 young people in our Beavers, Cubs and Young Scouts Cast, and 58 members in our Main Gang. Many of which was their first time in a Gang Show and for some their First experience of a professional theatre.

The show faces challenges with increasing costs and charges, but with the support of the County Fundraising Active Support Unit along with members of the Cast they managed to put on a number of events and activities in order to support the show.

My thanks go out to everyone who supports the show, either directly or indirectly. Those who work Front of House, Backstage, Wardrobe team and Technical support. But especially to the Section Leaders who I know from time to time have young people taking part in the show which occasionally impacts their programme plans

Transformation – Andy Morris

There have been delays within the migration of the Digital System which has delayed the project significantly, progress has been successfully made recently (June 2024). So it is hopeful for a Winter transition to take place.

We have now adopted the format of Welcome Conversations, which were previously part of what AAC's covered. A handful of people across the County have undertaken the training and have had this validated. The transformation of Executive Committees to Trustee Boards will be completed throughout 2024.

Continuation of the data cleansing is taking place in order that when we migrate to the new system the information is as up to date and accurate as possible.

Rough Close – Dave Hart

The past year has been a successful year in many respects, we have fully recovered from lack of use during the COVID years, and our customer base has returned. We are again seeing many groups from inside and outside the County using the facilities. During the week we are seeing School groups visiting.

Due to the weather conditions over the winter, we couldn't get onto the fields until May and it was a rush to get the fields into good camping condition. We again are having to use contractors to aerate the

fields.

Maintaining our buildings is a constant challenge, some of the buildings were second hand when they arrived at Rough Close approximately fifty years ago. We are continually working on their maintenance, and they are still popular today.

Having been delayed from completing during the last year we have managed to re-roof the Top Field toilets. A new fire bowl and shelter has been installed on Pocket Site 4. Again, this was achieved by using materials already on site. Another completed task was extending the covered working area adjacent to the workshops.

We have been concerned about our Weekend service Crew accommodation, it was decided to change the larger dormitory sleeping area into separate rooms sleeping two persons and also instal a toilet. The midweek Crew have undertaken this work and is almost complete. The Caravan has also been renovated and is there for the use of leaders who don't wish to camp.

Following last year's AGM the Jamboree woodland was formally opened individuals and companies who donated towards the Jamboree were present and a commemorative plaque unveiled.

Again Rough Close has been hit with extremely high utility bills, although keeping a watchful eye on the usage of electricity and gas the costs still seem to rise.

A disappointing feature of the year has been our inability to fully man our activities. Reliant completely on volunteers it has been difficult to recruit the necessary instructors and get them trained.

Following accidents not only of our making we have had to review all our procedures and risk assessments. This is an ongoing and necessary process.

A surprise end to 2023-24 was learning that Stan (Kim) Veasey had bequeathed a large sum of money to Rough Close. This will be used to enhance the site for our young people.

Rough Close could not operate without the dedication of our Service Crews and Management Committee, although small a lot has been achieved. We are deeply indebted to both members of the Crew who volunteer to work on Tuesdays and Fridays doing maintenance work and new projects, also to our small weekend crew who look after our visitors and ensure to camp site is safe. We continually look at ways to improve Rough Close endeavouring to make it a premier Scout site in the Midlands.

We are constantly looking for new members to help with the running of Rough Close, both with general maintenance, Activity Instructors and 'front of house' helping with bookings and helping David Miller in the Trading Post. If you are interested in helping please contact Dave Hart or Nigel Stapleton.

Rough Close Management Committee; Dave Hart (Chairman); Nigel Stapleton (County Secretary), Brian Beever, Bob Tansey, Bob Tabb, Alex Nicholson, Colin James, Peter Marsden, Stuart Grundy, Andrew Kates Michelle Cox (County Commissioner) and Clive Bennett (County Chair) are Ex Officio members.

Adult Support Report - Ashley Hyde

The last 12 months have gone very quickly!

This time last year I was talking about how the County were looking to set up a Mental Health First Aider course and training a team of new First Aid trainers to help make this more accessible. Both of these projects were successful. In November last year, we had 13 people complete the weekend course and become Mental Health First Aiders. We also now have a team of First Aid trainers as well, with coverage

across all three districts so we are now much better placed to offer this training to more people. As of today at our AGM, we have already run four courses that have helped 63 volunteers update their first aid training for another 3 years!

Our current team of First Aid trainers is now as follows:

Bablake: Ashley Hyde; Jemma Moffat; George Day; Devan Cresswell (as a facilitator to support)

Charterhouse: Michelle Caughey-Rogers; Stuart Wheeler (as a facilitator to support)

Caludon: Gary Colledge; Natalie Gidney; Sam Johnson

Explorer Scout Young Leaders: Keith Morris

If your group want to book a course for your group in one go, please let me or any of the above know so we can organise this. You will need to provide the venue and if there are spaces free after your group has registered, then these will be offered to the wider County.

I have 2 more dates for future Mental Health First Aider courses and will be advertising these on the County Facebook page and in the email newsletter. The dates are 26th-27th October and 8th-9th February. There will be a small charge to cover the cost of the resources, however this will be much lower than the cost of getting the qualification outside of these courses. The courses we are offering are run by Jay Thompson, who is a registered Mental Health nurse and first aider and is also a scout so the courses are very well tailored to what you may need. Keep an eye out for Eventbrite links to register.

As we start the upcoming transformation as an early adopter County, my role will become known as the County Volunteering Development Team Leader. I will – over the coming months – be meeting with the District level equivalent people in this role so we can, as a team, look to unify the bits we will be looking after. One of the first things we will be looking at is the new welcome conversations. Appointment Advisory Panel meetings will be stopping and instead volunteers will be asked to have a welcome conversation with new volunteers and act almost as a mentor in the very early parts of the new volunteer's role. We will be looking for people across the County to support this so if you are interested, please get in touch! The role will be a big role, and will look after the following teams – first aid trainers, safety, safeguarding, welcome conversations, the new learning and other teams.

In recent weeks, I've been supporting with some really amazing things, I've visited people to present awards, I've helped with DBS checks and have agreed to look after the 41st group as Acting GSL until the end of the year. As always I am very keen to meet as many of you as possible, I'm happy to visit your section/group and support in any way I can.

**Roll of Honour
2023 – 2024
Kings Scout Award**

Bobby Dickinson
Jake Pritchard
Ella Brown
Jessica Ralph

Millie Smedley
Alex Clavin
Ethan Fletcher
Joseph Vowles

Member of the Order of the British Empire

Brian Beever MBE

Silver Wolf

David Miller

Joan Beever

Silver Acorn

Steven Adams

Rosemarie Evans

Bar to Silver Acorn

Mary Miller

Douglas Faulconbridge

Bar to Award for Merit

Andrew Kates

Award for Merit

Lee Matthews

Chief Scout Commendation for Meritorious Conduct

Amanda Yeadon

Commissioners Commendation

Calie Smith

In Remembrance

Sarah Browning (Rough Close Service Crew)

Monica Tull (3rd Coventry)

County Office:

City of Coventry Scout County

Rough Close Scout Campsite, Tanners Lane, Berkswell CV7 7DD

Tele: 024-7646-4310

County Website: www.coventryscouts.org.uk

County Email: scoutcov3@outlook.com

Rough Close Campsite:

Rough Close Reception: Open weekends only Tele: 024-7646-4310

Bookings: 07946-516-891 after 6pm weekday evenings

Campsite Website: www.roughclose.org.uk

Campsite Email: roughclose@btconnect.com

Trading Post: Opening hours (subject to change)

Thursday 17:00 – 19:00; Saturday 10:00-13:00, 14:00-16:00; Sunday 10:00-12:00

Badges & Things: <https://www.badgesandthings.co.uk/>

Adult & Youth Recruitment: Tel: 0845-643-1048

**CITY OF COVENTRY SCOUT COUNTY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

Charity number: 524586

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CITY OF COVENTRY SCOUT COUNTY
LEGAL AND ADMINISTRATIVE INFORMATION

Charity registration number 524586
 Scout Association Registration number 10000079
 Registered Office Rough Close Scout Campsite, Tanners Lane, Berkswell CV7 7DD
 County President Clive Benfield
 County Commissioner Michelle Cox
 County Trustee Board (Note: ex = Ex-officio, el = elected, nom = nominated, co = co-opted)

County Commissioner	County Chairman	County Secretary	County Treasurer	Youth Commissioner
Michelle Cox (ex)	Clive Bennett (ex)	Nigel Stapleton (ex)	Dave Hart (ex)	Emily Rendell (ex)

Other members who served in the year

Bob Tansey 2022-2025 (el)	Stuart Wheeler (nom)	None (co-opted)
Mike Pitham 2022-2025 (el)	Mark Lee (nom)	
Mary Miller 2023-2026 (el)	David Miller (nom)	
Luke Packham 2023-2026 (el)	Matt Cobble (nom)	
Colin James 2021 - 2024 (el)	Simon Caughey-Rogers (nom) (app 15 July 2023)	

Independent Examiner

Azets Audit Services
 3Mc Middlemarch Business Park
 Siskin Drive
 Coventry CV3 4FJ

Bankers

Barclays Bank plc
 25 High Street
 Coventry

Investment Managers

Barclays Bank Trust Co Limited

Legal Advisers

Richardson & Davies, 1 Park House, Park Road, Coventry

Objectives

The principal objective of the City of Coventry Scout County is to provide leadership, advice and support for Scout Districts and, through them, for Scout Groups in Coventry. The principal objective of Scouting is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities.

Governance

- i) The County's governing instruments are the Royal Charter of 1912 (as amended), establishing The Scout Association (TSA), and Policy Organisation and Rules (POR) of the Scout Association.
- ii) County Constitution is as per The Scout Association POR – Chapter 5
- iii) The County Trustee Board is composed of ex-officio members (the Officers of the County), FIVE members who are elected by the County Scout Council, a maximum of FIVE members appointed by the County Commissioner, and a maximum of FIVE members who may be co-opted by the County Trustee Board. The Scout County is composed of members of all Districts within the County.
- iv) The County Trustee Board's investment powers are governed by Royal Charter.

**CITY OF COVENTRY SCOUT COUNTY
ANNUAL REPORT OF THE COUNTY TRUSTEE BOARD
FOR THE YEAR ENDED 31ST MARCH 2024**

The Trustee Board presents its report and the accounts of the County for the year ended 31 March 2024, which has been prepared in accordance with the historical cost convention, modified by the inclusion of investments at market value with applicable accounting standards, and with the Statement of Recommended Practice.

Achieving the County's objectives

The principal aims and objectives of the County are to provide leadership, advice and support to the Scout Districts. In addition, it aims to ensure that the aims of the National Association are communicated effectively to the membership, and are upheld.

The Districts are, in turn, responsible for the development of young people through scouting activities. The main aims during the past year of the County have been:

- Ensure excellent personnel are in position to assist the Districts.
- Provide and ensure effective training to leaders of all sections.
- Support the Managers and Office holders at both County Campsite and Trading Post.
- Ensure good governance and management of both volunteers and the Charity.
- Ensure that Scouting is carried out safely and that Child Protection Training and policies are implemented at all levels.
- Promote growth through Districts and in areas where there is currently no scouting provision.

This year we have been able to:

- Significantly improve the facilities of Rough Close (the county campsite), including the addition of a security fence around the perimeter.
- Encourage District Commissioners in their work with Groups and sections.
- Provide excellent Training and Programme provision.
- Provide excellent safeguarding and safety training which is reflected in the underlying safety of our members.
- Work towards providing new personnel to ensure programme is effectively delivered.
- Provide excellent governance and communication through a vibrant and well attended trustee board.

Financial Review

Unrestricted net incoming resources for the year were £144,760 (2023 - £724 incoming).

The analysis of total net assets between funds is given in Note 14 to the financial statements.

The Trustee Board remains satisfied that the funds are adequate to support the ongoing operations of the County.

Public benefit

The trustees believe that the charity meets the regulatory guidelines in terms of qualifying as a public benefit entity.

Investment policy

The trustees have considered the most appropriate policy for investing funds and, at the present time, consider that a specialised unit trust designed for the charity sector meets the requirements to generate both income and capital growth.

Reserves policy

The trustees have forecast the level of free reserves that the charity would require to sustain its operations for a period should its income fall substantially. The trustees consider that the most appropriate level of free reserves would equate to one year's minimum expenditure to run the County and Rough Close. The actual free reserves at 31 March 2024 were broadly in line with target.

Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

Conclusion

The members of the Trustee Board would like to take this opportunity to thank all involved in Coventry Scouting for their support, and to offer our best wishes for successful Scouting.

On behalf of the Trustee Board - C. Bennett - County Chairman

Date: 13/06/2024



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CITY OF COVENTRY SCOUT COUNTY

I report on the accounts of the charity for the year ended 31st March 2024 comprising the Statement of Financial Activities, Balance Sheet and Notes to the accounts.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


ROBERT ANDERSON FCA
AZETS AUDIT SERVICES
3M^c MIDDLEMARCH BUSINESS PARK
SISKIN DRIVE
COVENTRY
CV3 4FJ

DATE 24/6/24

CITY OF COVENTRY SCOUT COUNTY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

		Unrestricted funds	Restricted funds (note 12)	Total 2024	Unrestricted funds	Restricted funds	Total 2023
	Note	£	£	£	£	£	£
Income and endowments							
Levy receivable		17,316	-	17,316	11,098	-	11,098
Donations and grants	2.	134,949	117,925	252,874	-	-	-
Sales income	3.	110,329	-	110,329	108,959	-	108,959
Investment income	4.	2,282	-	2,282	743	-	743
<i>Income from charitable activities</i>							
Rough Close income		88,731	-	88,731	81,320	-	81,320
Other income		15,378	-	15,378	8,142	-	8,142
Total income		368,985	117,925	486,910	210,262	-	210,262
Expenditure							
Purchases and cost of sales		110,754	-	110,754	111,921	-	111,921
Charitable activities	5.	113,468	577	114,045	91,213	289	91,502
Total expenditure	6.	224,222	577	224,799	203,134	289	203,423
Net income/(expenditure)		144,763	117,348	262,111	7,128	(289)	6,839
Net gain/(loss) on investments		(3)	-	(3)	(6,404)	-	(6,404)
Transfer between funds		-	-	-	-	-	-
Net movement in funds		144,760	117,348	262,108	724	(289)	435
Fund balances brought forward		582,776	13,904	596,680	582,052	14,193	596,245
Fund balances carried forward		£727,536	£131,252	£858,788	£582,776	£13,904	£596,680

CITY OF COVENTRY SCOUT COUNTY

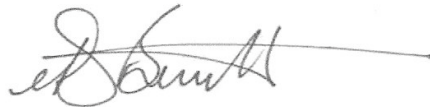
BALANCE SHEET

AS AT 31ST MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	8.		317,652		357,091
Investments	9.		32,513		32,516
			<hr/>		<hr/>
			350,165		389,607
CURRENT ASSETS					
Stocks	10.	37,618		39,255	
Debtors	11.	7,598		72,023	
Cash on deposit, at bank and in hand		468,688		194,758	
		<hr/>		<hr/>	
		513,904		306,036	
Creditors: amounts falling due within one year	12.	(5,281)		(92,963)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			508,623		213,073
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			858,788		602,680
Creditors: amounts falling due after one year	12.		-		(6,000)
			<hr/>		<hr/>
NET ASSETS			£858,788		£596,680
			<hr/>		<hr/>
FUNDS					
Restricted	13.		131,252		13,904
Unrestricted	14.		727,536		582,776
			<hr/>		<hr/>
			£858,788		£596,680
			<hr/>		<hr/>

The financial statements were approved by the Trustee Board on 13/06/2024

C. Bennett
County Chairman



The notes to the financial statements numbered 1 to 17 form part of these financial statements.

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

The following are the principal accounting policies applied in preparing the annual financial statements of the County.

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(b) Depreciation of tangible fixed assets

Freehold land is not depreciated. Development expenditure and improvements are depreciated over 25 years and 10 years on the straight-line basis. Depreciation is charged on other fixed assets at the following rates:

Plant and equipment etc - 20% reducing balance basis.

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

(c) Inclusion of income and expenditure

(i) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other related taxes.

(ii) Investment income

Investment income is included on the basis of the amounts received in the year.

(iii) Expenditure

Expenditure is included on the basis of the amounts payable in respect of the year and, accordingly, includes creditors unpaid and expenditure accrued but not billed at the year end.

Recognition of amounts received and paid in relation to activities of a future period is deferred until that period.

(d) Categorisation of expenditure

Charitable expenditure includes the direct costs of the activities and a proportionate allocation of support costs including administration and establishment expenses. Governance costs are those incurred in connection with the governance of the charity itself and compliance with constitutional and statutory requirements.

(e) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(f) Stocks

Stocks are included at the lower of cost and estimated net realisable value.

(g) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

(h) Designated funds

Designated funds are unrestricted funds earmarked by the County Trustee Board for particular purposes.

(i) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with a fair allocation of support costs.

2. DONATIONS AND LEGACIES	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies	£134,949	£117,925	£252,874	£ -
	<hr/>	<hr/>	<hr/>	<hr/>
During the year an anonymous legacy of £134,949 (unrestricted) and a legacy of £117,925 from Stan Veasey (restricted for use within Rough Close) were received.				
3. SALES INCOME	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Equipment department, campsite bar and providore	£110,329	-	£110,329	£108,959
	<hr/>	<hr/>	<hr/>	<hr/>
4. INVESTMENT INCOME	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Bank and other interest	1,440	-	1,440	83
Income from other investments	842	-	842	660
	<hr/>	<hr/>	<hr/>	<hr/>
	£2,282	£ -	£2,282	£743
	<hr/>	<hr/>	<hr/>	<hr/>
5. CHARITABLE ACTIVITIES	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Campsite costs	84,586	577	85,163	71,571
Section and other project costs	8,670	-	8,670	2,372
Jamboree Costs	-	-	-	-
Governance Costs (unapportioned)	16,405	-	16,405	17,559
Project costs	3,807	-	3,807	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£113,468	£577	£114,045	£91,502
	<hr/>	<hr/>	<hr/>	<hr/>

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

6. ANALYSIS OF RESOURCES EXPENDED	Direct costs £	Support costs £	Total 2024 £	Total 2023 £
Purchases and cost of sales	£93,314	£17,440	£110,754	£111,921
Charitable activities				
Campsite costs	69,789	15,374	85,163	71,571
Section and other project costs	8,670	-	8,670	2,372
Jamboree costs	-	-	-	-
County Contribution to County Scouting Activity	-	-	-	-
Governance costs	-	16,405	16,405	17,559
Project Costs	3,807	-	3,807	-
	£82,266	£31,779	£114,045	£91,502
Total expenditure	£175,580	£49,219	£224,799	£203,423
<i>Analysed support costs consist of the following:</i>				
Depreciation		37,515		
Administration and running costs		11,704		
		£49,219		
			Total 2024 £	Total 2023 £
Resources expended includes:				
Depreciation			37,515	37,915
Independent examiner's fees:				
- Independent examination			2,200	2,000
- Accountancy			2,750	2,680
Salaries including national insurance:				
- Nil (2023 - Nil)			-	-
There were no employees during either year.				

7. TRUSTEE BOARD

No member of the Trustee Board (which is treated as the board of trustees for the purposes of the Charities Acts) received any remuneration (2023 - £Nil).

County members received reimbursements of travel and subsistence expenses during the year amounting to £nil (2023 - £Nil).

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

8. TANGIBLE FIXED ASSETS

	Property £	Norton Cabin £	Plant and equipment £	Total £
Cost				
At 1st April 2023	587,254	144,054	102,045	833,353
Additions	-	-	-	-
Disposals	-	-	(6,780)	(6,780)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2024	£587,254	£144,054	£95,265	£826,573
Depreciation				
At 1st April 2023	289,977	95,073	91,212	476,262
Charge for the year	29,968	5,762	1,785	37,515
Disposals	-	-	(4,856)	(4,856)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2024	£319,945	£100,835	£88,141	£508,921
Net book amounts				
At 31st March 2024	£267,309	£43,219	£7,124	£317,652
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2023	£297,277	£48,981	£10,833	£357,091
	<hr/>	<hr/>	<hr/>	<hr/>

9. INVESTMENTS

The balances at 31st March 2024 comprise the following:

	2024 £	2023 £
Listed investments	-	-
Cash awaiting investment	-	-
Other investments	32,513	32,516
	<hr/>	<hr/>
	£32,513	£32,516
	<hr/>	<hr/>

Other investments comprise Common Investment Funds, market values for which are provided by the fund managers

Movements in investments funds in the year were as follows:

Balances at 1st April 2023 at market values	32,516	38,920
Unrealised (losses)/gains	(3)	(6,404)
	<hr/>	<hr/>
Balances at 31st March 2024	£32,513	£32,516
	<hr/>	<hr/>
Historical cost at 31st March 2024	£38,597	£38,597
	<hr/>	<hr/>

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

9. INVESTMENTS (continued)

The main risk to the Trust from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Liquidity risk is anticipated to be low as all assets are traded and the commitment to intervention by central banks and market regulators has continued to provide for orderly trading in the markets and so their ability to buy and sell quoted entities and stock is anticipated to continue. The Trust's investments are mainly traded in markets with good liquidity and high trading volumes. The Trust has no material investment holdings in markets subject to exchange controls or trading restrictions.

The Trust manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Trust does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

10. STOCK	2024	2023
	£	£
Goods for resale	£37,618	£39,255
	<hr/>	<hr/>
11. DEBTORS	2024	2023
	£	£
Trade debtors	7,568	7,642
Other debtors	-	64,381
	<hr/>	<hr/>
	£7,568	£72,023
	<hr/>	<hr/>
12. CREDITORS	2024	2023
	£	£
Amounts falling due within one year		
Accruals and deferred income	4,750	84,074
Other creditors	-	-
Trade Creditors	531	2,675
Loans from Districts	-	6,214
	<hr/>	<hr/>
	£5,281	£92,963
	<hr/>	<hr/>
Amounts falling due after one year		
Loans from Districts	£0	£6,000
	<hr/>	<hr/>

Accruals and deferred income includes £nil (2023 - £79,394) of funds collected in advance relating to the World Scout Jamboree 2023.

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

13. RESTRICTED FUNDS

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Geoffrey Stack Memorial Fund	9,482	-	-	9,482	-	-	9,482
Coventry Scout Gang Show Limited	-	-	-	-	-	-	-
Overdrawn Fund	-	-	-	-	-	-	-
Project Dome Fund	4,711	-	(289)	4,422	-	(577)	3,845
Stan Veasey Legacy Fund	-	-	-	-	117,925	-	117,925
	<u>£14,193</u>	<u>£-</u>	<u>£(289)</u>	<u>£13,904</u>	<u>£117,925</u>	<u>£(577)</u>	<u>£131,252</u>

Notes

- (a) The Geoffrey Stack Memorial Fund was established to provide assistance, out of income, to scouts attending camp.
- (b) Project Dome Fund relates to a donation in kind of £5,000 for the purchase of a timber building which is reflected in fixed assets and is being depreciated over 10 years.
- (c) The Stan Veasey Legacy Fund is restricted for use within Rough Close.

14. UNRESTRICTED FUNDS

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Movement in the year	Transfer	Balance at 1 April 2023	Movement in the year	Transfer	Balance at 31 March 2024
	£	£	£	£	£	£	£
General							
Main Fund	559,175	724	-	559,899	144,760	-	704,659
Designated							
Group Headquarters Development Fund	22,877	-	-	22,877	-	-	22,877
	<u>£582,052</u>	<u>£724</u>	<u>£-</u>	<u>£582,776</u>	<u>£144,760</u>	<u>£-</u>	<u>£727,536</u>

Notes

- (a) The Group Headquarters Development Fund was set up to provide loans on favourable terms to Groups wishing to acquire, build or refurbish their headquarters building.
- (b) The Group Headquarters Development Fund is represented by cash on deposit.
- (c) Other than mentioned above and in Note 12, the Main Fund is represented by the remaining net assets of the County.

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds	Restricted funds	Total
Fund balances at 31st March 2024 are represented by:	£	£	£
Fixed assets	345,553	4,612	350,165
Current assets excluding bank	45,216	-	45,216
Bank balances	459,206	9,482	468,688
Current liabilities	(5,281)	-	(5,281)
Non – Current Liabilities	-	-	-
Total net assets	£844,694	£14,094	£858,788
Fund balances at 31st March 2023 are represented by:	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	384,418	5,189	389,607
Current assets excluding bank	111,278	-	111,278
Bank balances	185,276	9,482	194,758
Current liabilities	(92,963)	-	(92,963)
Non – Current Liabilities	(6,000)	-	(6,000)
Total net assets	£582,009	£14,671	£596,680

16. CAPITAL COMMITMENTS

There were no capital commitments at the year end (2023 - £Nil).

17. CONTINGENT LIABILITIES

The charity is currently seeking professional advice concerning its status with regard to VAT registration. This work is currently still ongoing. The trustees do not believe it to be prudent to recognise any potential liability on the grounds that it cannot be qualified with any certainty. It is considered probable that no significant liability will arise based upon information available at present.

18. RELATED PARTY TRANSACTIONS

Included within creditors is £nil (2023 - £6,000) owing to Bablake District, a constituent part of the County. Interest is paid on these amounts.

**CITY OF COVENTRY SCOUT COUNTY
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

Charity number: 524586

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	PAGE
Legal and administrative information	1.
Report of the County Trustee Board	2.
Independent Examiner's Report	3.
Statement of Financial Activities	4.
Balance Sheet	5.
Notes to the Financial Statements	6 - 13.

CITY OF COVENTRY SCOUT COUNTY
LEGAL AND ADMINISTRATIVE INFORMATION

Charity registration number 524586
 Scout Association Registration number 10000079
 Registered Office Rough Close Scout Campsite, Tanners Lane, Berkswell CV7 7DD
 County President Clive Benfield
 County Commissioner Michelle Cox
 County Trustee Board (Note: ex = Ex-officio, el = elected, nom = nominated, co = co-opted)

County Commissioner	County Chairman	County Secretary	County Treasurer	Youth Commissioner
Michelle Cox (ex)	Clive Bennett (ex)	Nigel Stapleton (ex)	Dave Hart (ex)	Emily Rendell (ex)

Other members who served in the year

Bob Tansey 2022-2025 (el)	Stuart Wheeler (nom)	None (co-opted)
Mike Pitham 2022-2025 (el)	Mark Lee (nom)	
Mary Miller 2023-2026 (el)	David Miller (nom)	
Luke Packham 2023-2026 (el)	Matt Cobble (nom)	
Colin James 2021 - 2024 (el)	Simon Caughey-Rogers (nom) (app 15 July 2023)	

Independent Examiner

Azets Audit Services
 3Mc Middlemarch Business Park
 Siskin Drive
 Coventry CV3 4FJ

Bankers

Barclays Bank plc
 25 High Street
 Coventry

Investment Managers

Barclays Bank Trust Co Limited

Legal Advisers

Richardson & Davies, 1 Park House, Park Road, Coventry

Objectives

The principal objective of the City of Coventry Scout County is to provide leadership, advice and support for Scout Districts and, through them, for Scout Groups in Coventry. The principal objective of Scouting is to promote the development of young people in achieving their full physical, intellectual, social and spiritual potentials, as individuals, as responsible citizens and as members of their local, national and international communities.

Governance

- i) The County's governing instruments are the Royal Charter of 1912 (as amended), establishing The Scout Association (TSA), and Policy Organisation and Rules (POR) of the Scout Association.
- ii) County Constitution is as per The Scout Association POR – Chapter 5
- iii) The County Trustee Board is composed of ex-officio members (the Officers of the County), FIVE members who are elected by the County Scout Council, a maximum of FIVE members appointed by the County Commissioner, and a maximum of FIVE members who may be co-opted by the County Trustee Board. The Scout County is composed of members of all Districts within the County.
- iv) The County Trustee Board's investment powers are governed by Royal Charter.

**CITY OF COVENTRY SCOUT COUNTY
ANNUAL REPORT OF THE COUNTY TRUSTEE BOARD
FOR THE YEAR ENDED 31ST MARCH 2024**

The Trustee Board presents its report and the accounts of the County for the year ended 31 March 2024, which has been prepared in accordance with the historical cost convention, modified by the inclusion of investments at market value with applicable accounting standards, and with the Statement of Recommended Practice.

Achieving the County's objectives

The principal aims and objectives of the County are to provide leadership, advice and support to the Scout Districts. In addition, it aims to ensure that the aims of the National Association are communicated effectively to the membership, and are upheld.

The Districts are, in turn, responsible for the development of young people through scouting activities. The main aims during the past year of the County have been:

- Ensure excellent personnel are in position to assist the Districts.
- Provide and ensure effective training to leaders of all sections.
- Support the Managers and Office holders at both County Campsite and Trading Post.
- Ensure good governance and management of both volunteers and the Charity.
- Ensure that Scouting is carried out safely and that Child Protection Training and policies are implemented at all levels.
- Promote growth through Districts and in areas where there is currently no scouting provision.

This year we have been able to:

- Significantly improve the facilities of Rough Close (the county campsite), including the addition of a security fence around the perimeter.
- Encourage District Commissioners in their work with Groups and sections.
- Provide excellent Training and Programme provision.
- Provide excellent safeguarding and safety training which is reflected in the underlying safety of our members.
- Work towards providing new personnel to ensure programme is effectively delivered.
- Provide excellent governance and communication through a vibrant and well attended trustee board.

Financial Review

Unrestricted net incoming resources for the year were £144,760 (2023 - £724 incoming).

The analysis of total net assets between funds is given in Note 14 to the financial statements.

The Trustee Board remains satisfied that the funds are adequate to support the ongoing operations of the County.

Public benefit

The trustees believe that the charity meets the regulatory guidelines in terms of qualifying as a public benefit entity.

Investment policy

The trustees have considered the most appropriate policy for investing funds and, at the present time, consider that a specialised unit trust designed for the charity sector meets the requirements to generate both income and capital growth.

Reserves policy

The trustees have forecast the level of free reserves that the charity would require to sustain its operations for a period should its income fall substantially. The trustees consider that the most appropriate level of free reserves would equate to one year's minimum expenditure to run the County and Rough Close. The actual free reserves at 31 March 2024 were broadly in line with target.

Risk management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen those risks.

Conclusion

The members of the Trustee Board would like to take this opportunity to thank all involved in Coventry Scouting for their support, and to offer our best wishes for successful Scouting.

On behalf of the Trustee Board - C. Bennett - County Chairman

Date: 13/06/2024



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CITY OF COVENTRY SCOUT COUNTY**

I report on the accounts of the charity for the year ended 31st March 2024 comprising the Statement of Financial Activities, Balance Sheet and Notes to the accounts.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement


Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


ROBERT ANDERSON FCA
AZETS AUDIT SERVICES
3M^c MIDDLEMARCH BUSINESS PARK
SISKIN DRIVE
COVENTRY
CV3 4FJ

DATE 24/6/24

CITY OF COVENTRY SCOUT COUNTY
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024

		Unrestricted funds	Restricted funds (note 12)	Total 2024	Unrestricted funds	Restricted funds	Total 2023
	Note	£	£	£	£	£	£
Income and endowments							
Levy receivable		17,316	-	17,316	11,098	-	11,098
Donations and grants	2.	134,949	117,925	252,874	-	-	-
Sales income	3.	110,329	-	110,329	108,959	-	108,959
Investment income	4.	2,282	-	2,282	743	-	743
<i>Income from charitable activities</i>							
Rough Close income		88,731	-	88,731	81,320	-	81,320
Other income		15,378	-	15,378	8,142	-	8,142
Total income		368,985	117,925	486,910	210,262	-	210,262
Expenditure							
Purchases and cost of sales		110,754	-	110,754	111,921	-	111,921
Charitable activities	5.	113,468	577	114,045	91,213	289	91,502
Total expenditure	6.	224,222	577	224,799	203,134	289	203,423
Net income/(expenditure)		144,763	117,348	262,111	7,128	(289)	6,839
Net gain/(loss) on investments		(3)	-	(3)	(6,404)	-	(6,404)
Transfer between funds		-	-	-	-	-	-
Net movement in funds		144,760	117,348	262,108	724	(289)	435
Fund balances brought forward		582,776	13,904	596,680	582,052	14,193	596,245
Fund balances carried forward		£727,536	£131,252	£858,788	£582,776	£13,904	£596,680

CITY OF COVENTRY SCOUT COUNTY

BALANCE SHEET

AS AT 31ST MARCH 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	8.		317,652		357,091
Investments	9.		32,513		32,516
			<hr/>		<hr/>
			350,165		389,607
CURRENT ASSETS					
Stocks	10.	37,618		39,255	
Debtors	11.	7,598		72,023	
Cash on deposit, at bank and in hand		468,688		194,758	
		<hr/>		<hr/>	
		513,904		306,036	
Creditors: amounts falling due within one year	12.	(5,281)		(92,963)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			508,623		213,073
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			858,788		602,680
Creditors: amounts falling due after one year	12.		-		(6,000)
			<hr/>		<hr/>
NET ASSETS			£858,788		£596,680
			<hr/>		<hr/>
FUNDS					
Restricted	13.		131,252		13,904
Unrestricted	14.		727,536		582,776
			<hr/>		<hr/>
			£858,788		£596,680
			<hr/>		<hr/>

The financial statements were approved by the Trustee Board on 13/06/2024

C. Bennett
County Chairman



The notes to the financial statements numbered 1 to 17 form part of these financial statements.

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

The following are the principal accounting policies applied in preparing the annual financial statements of the County.

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations, but which has since been withdrawn.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

(b) Depreciation of tangible fixed assets

Freehold land is not depreciated. Development expenditure and improvements are depreciated over 25 years and 10 years on the straight-line basis. Depreciation is charged on other fixed assets at the following rates:

Plant and equipment etc - 20% reducing balance basis.

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

(c) Inclusion of income and expenditure

(i) Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other related taxes.

(ii) Investment income

Investment income is included on the basis of the amounts received in the year.

(iii) Expenditure

Expenditure is included on the basis of the amounts payable in respect of the year and, accordingly, includes creditors unpaid and expenditure accrued but not billed at the year end.

Recognition of amounts received and paid in relation to activities of a future period is deferred until that period.

(d) Categorisation of expenditure

Charitable expenditure includes the direct costs of the activities and a proportionate allocation of support costs including administration and establishment expenses. Governance costs are those incurred in connection with the governance of the charity itself and compliance with constitutional and statutory requirements.

(e) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

(f) Stocks

Stocks are included at the lower of cost and estimated net realisable value.

(g) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

(h) Designated funds

Designated funds are unrestricted funds earmarked by the County Trustee Board for particular purposes.

(i) Restricted funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund, together with a fair allocation of support costs.

2. DONATIONS AND LEGACIES	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and legacies	£134,949	£117,925	£252,874	£ -
	<hr/>	<hr/>	<hr/>	<hr/>
During the year an anonymous legacy of £134,949 (unrestricted) and a legacy of £117,925 from Stan Veasey (restricted for use within Rough Close) were received.				
3. SALES INCOME	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Equipment department, campsite bar and providore	£110,329	-	£110,329	£108,959
	<hr/>	<hr/>	<hr/>	<hr/>
4. INVESTMENT INCOME	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Bank and other interest	1,440	-	1,440	83
Income from other investments	842	-	842	660
	<hr/>	<hr/>	<hr/>	<hr/>
	£2,282	£ -	£2,282	£743
	<hr/>	<hr/>	<hr/>	<hr/>
5. CHARITABLE ACTIVITIES	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Campsite costs	84,586	577	85,163	71,571
Section and other project costs	8,670	-	8,670	2,372
Jamboree Costs	-	-	-	-
Governance Costs (unapportioned)	16,405	-	16,405	17,559
Project costs	3,807	-	3,807	-
	<hr/>	<hr/>	<hr/>	<hr/>
	£113,468	£577	£114,045	£91,502
	<hr/>	<hr/>	<hr/>	<hr/>

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

6. ANALYSIS OF RESOURCES EXPENDED	Direct costs £	Support costs £	Total 2024 £	Total 2023 £
Purchases and cost of sales	£93,314	£17,440	£110,754	£111,921
Charitable activities				
Campsite costs	69,789	15,374	85,163	71,571
Section and other project costs	8,670	-	8,670	2,372
Jamboree costs	-	-	-	-
County Contribution to County Scouting Activity	-	-	-	-
Governance costs	-	16,405	16,405	17,559
Project Costs	3,807	-	3,807	-
	£82,266	£31,779	£114,045	£91,502
Total expenditure	£175,580	£49,219	£224,799	£203,423
<i>Analysed support costs consist of the following:</i>				
Depreciation		37,515		
Administration and running costs		11,704		
		£49,219		
			Total 2024 £	Total 2023 £
Resources expended includes:				
Depreciation			37,515	37,915
Independent examiner's fees:				
- Independent examination			2,200	2,000
- Accountancy			2,750	2,680
Salaries including national insurance:				
- Nil (2023 - Nil)			-	-
There were no employees during either year.				

7. TRUSTEE BOARD

No member of the Trustee Board (which is treated as the board of trustees for the purposes of the Charities Acts) received any remuneration (2023 - £Nil).

County members received reimbursements of travel and subsistence expenses during the year amounting to £nil (2023 - £Nil).

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

8. TANGIBLE FIXED ASSETS

	Property £	Norton Cabin £	Plant and equipment £	Total £
Cost				
At 1st April 2023	587,254	144,054	102,045	833,353
Additions	-	-	-	-
Disposals	-	-	(6,780)	(6,780)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2024	£587,254	£144,054	£95,265	£826,573
Depreciation				
At 1st April 2023	289,977	95,073	91,212	476,262
Charge for the year	29,968	5,762	1,785	37,515
Disposals	-	-	(4,856)	(4,856)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2024	£319,945	£100,835	£88,141	£508,921
Net book amounts				
At 31st March 2024	£267,309	£43,219	£7,124	£317,652
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2023	£297,277	£48,981	£10,833	£357,091
	<hr/>	<hr/>	<hr/>	<hr/>

9. INVESTMENTS

The balances at 31st March 2024 comprise the following:

	2024 £	2023 £
Listed investments	-	-
Cash awaiting investment	-	-
Other investments	32,513	32,516
	<hr/>	<hr/>
	£32,513	£32,516
	<hr/>	<hr/>

Other investments comprise Common Investment Funds, market values for which are provided by the fund managers

Movements in investments funds in the year were as follows:

Balances at 1st April 2023 at market values	32,516	38,920
Unrealised (losses)/gains	(3)	(6,404)
	<hr/>	<hr/>

Balances at 31st March 2024	£32,513	£32,516
	<hr/>	<hr/>

Historical cost at 31st March 2024	£38,597	£38,597
	<hr/>	<hr/>

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

9. INVESTMENTS (continued)

The main risk to the Trust from financial instruments lies in the combination of uncertain investment markets and volatility in yield.

Liquidity risk is anticipated to be low as all assets are traded and the commitment to intervention by central banks and market regulators has continued to provide for orderly trading in the markets and so their ability to buy and sell quoted entities and stock is anticipated to continue. The Trust's investments are mainly traded in markets with good liquidity and high trading volumes. The Trust has no material investment holdings in markets subject to exchange controls or trading restrictions.

The Trust manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges. The Trust does not make use of derivatives and similar complex financial instruments as it takes the view that investments are held for their longer term yield total return and historic studies of quoted financial instruments have shown that volatility in any particular 5 year period will normally be corrected.

10. STOCK	2024	2023
	£	£
Goods for resale	£37,618	£39,255
	<hr/>	<hr/>
11. DEBTORS	2024	2023
	£	£
Trade debtors	7,568	7,642
Other debtors	-	64,381
	<hr/>	<hr/>
	£7,568	£72,023
	<hr/>	<hr/>
12. CREDITORS	2024	2023
	£	£
Amounts falling due within one year		
Accruals and deferred income	4,750	84,074
Other creditors	-	-
Trade Creditors	531	2,675
Loans from Districts	-	6,214
	<hr/>	<hr/>
	£5,281	£92,963
	<hr/>	<hr/>
Amounts falling due after one year		
Loans from Districts	£0	£6,000
	<hr/>	<hr/>

Accruals and deferred income includes £nil (2023 - £79,394) of funds collected in advance relating to the World Scout Jamboree 2023.

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

13. RESTRICTED FUNDS

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£	£	£	£
Geoffrey Stack Memorial Fund	9,482	-	-	9,482	-	-	9,482
Coventry Scout Gang Show Limited	-	-	-	-	-	-	-
Overdrawn Fund	-	-	-	-	-	-	-
Project Dome Fund	4,711	-	(289)	4,422	-	(577)	3,845
Stan Veasey Legacy Fund	-	-	-	-	117,925	-	117,925
	<u>£14,193</u>	<u>£-</u>	<u>£(289)</u>	<u>£13,904</u>	<u>£117,925</u>	<u>£(577)</u>	<u>£131,252</u>

Notes

- (a) The Geoffrey Stack Memorial Fund was established to provide assistance, out of income, to scouts attending camp.
- (b) Project Dome Fund relates to a donation in kind of £5,000 for the purchase of a timber building which is reflected in fixed assets and is being depreciated over 10 years.
- (c) The Stan Veasey Legacy Fund is restricted for use within Rough Close.

14. UNRESTRICTED FUNDS

	Movement in funds			Movement in funds			
	Balance at 1 April 2022	Movement in the year	Transfer	Balance at 1 April 2023	Movement in the year	Transfer	Balance at 31 March 2024
	£	£	£	£	£	£	£
General							
Main Fund	559,175	724	-	559,899	144,760	-	704,659
Designated							
Group Headquarters Development Fund	22,877	-	-	22,877	-	-	22,877
	<u>£582,052</u>	<u>£724</u>	<u>£-</u>	<u>£582,776</u>	<u>£144,760</u>	<u>£-</u>	<u>£727,536</u>

Notes

- (a) The Group Headquarters Development Fund was set up to provide loans on favourable terms to Groups wishing to acquire, build or refurbish their headquarters building.
- (b) The Group Headquarters Development Fund is represented by cash on deposit.
- (c) Other than mentioned above and in Note 12, the Main Fund is represented by the remaining net assets of the County.

CITY OF COVENTRY SCOUT COUNTY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted funds	Restricted funds	Total
Fund balances at 31st March 2024 are represented by:	£	£	£
Fixed assets	345,553	4,612	350,165
Current assets excluding bank	45,216	-	45,216
Bank balances	459,206	9,482	468,688
Current liabilities	(5,281)	-	(5,281)
Non – Current Liabilities	-	-	-
Total net assets	£844,694	£14,094	£858,788
Fund balances at 31st March 2023 are represented by:	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	384,418	5,189	389,607
Current assets excluding bank	111,278	-	111,278
Bank balances	185,276	9,482	194,758
Current liabilities	(92,963)	-	(92,963)
Non – Current Liabilities	(6,000)	-	(6,000)
Total net assets	£582,009	£14,671	£596,680

16. CAPITAL COMMITMENTS

There were no capital commitments at the year end (2023 - £Nil).

17. CONTINGENT LIABILITIES

The charity is currently seeking professional advice concerning its status with regard to VAT registration. This work is currently still ongoing. The trustees do not believe it to be prudent to recognise any potential liability on the grounds that it cannot be qualified with any certainty. It is considered probable that no significant liability will arise based upon information available at present.

18. RELATED PARTY TRANSACTIONS

Included within creditors is £nil (2023 - £6,000) owing to Bablake District, a constituent part of the County. Interest is paid on these amounts.