

Ariel Scout Group Treasurer's Report 2023 - 2024

Income

Section Income is not tied directly to Section Expenditure, but the two numbers are related as money taken in by Sections is intended to be spent on delivering Scouting activities to members. This year Section Income was £6,100 higher than Expenditure due to the Census payment of £5,080 going out on the 5th April, after the end of this year's accounting period which is 31st March.

Two regular external users (ECWA Church and Fit4Life) gave us a healthy income from hall hire. We also recovered a significant amount via GiftAid, based on donations and Subs income. Thank all the people who have signed GiftAid declarations.

The Brian Barns Legacy has been held for many years in an investment account operated by the Scout Association. During this year this service was closed and £49,630 was returned to the Group. This amount has been transferred into a Lloyds Business Saving Account with a 1.3% APR interest rate during March 2024.

Expenditure

Council rates continued to be charged at a discounted rate.

Income from Hall Hire matched the cost of utilities (gas, electricity, water, rates). This represents a good balance, with the cost of running the building being covered by external users rather than funding from the members.

We continued with the use of a professional cleaning service, with a small increase in cost during the year.

Summary

Our aim is to break even each year with allowance for years where we are under and overspent.

This year saw total Income and Expenditure difference of £4,969. However, with £5,080 covering this year's Scout Association Membership appearing in next year's accounts, the Group broke even.

With all the above taken into consideration, the Group remains in a strong financial position with sufficient reserves for near term expenditure.

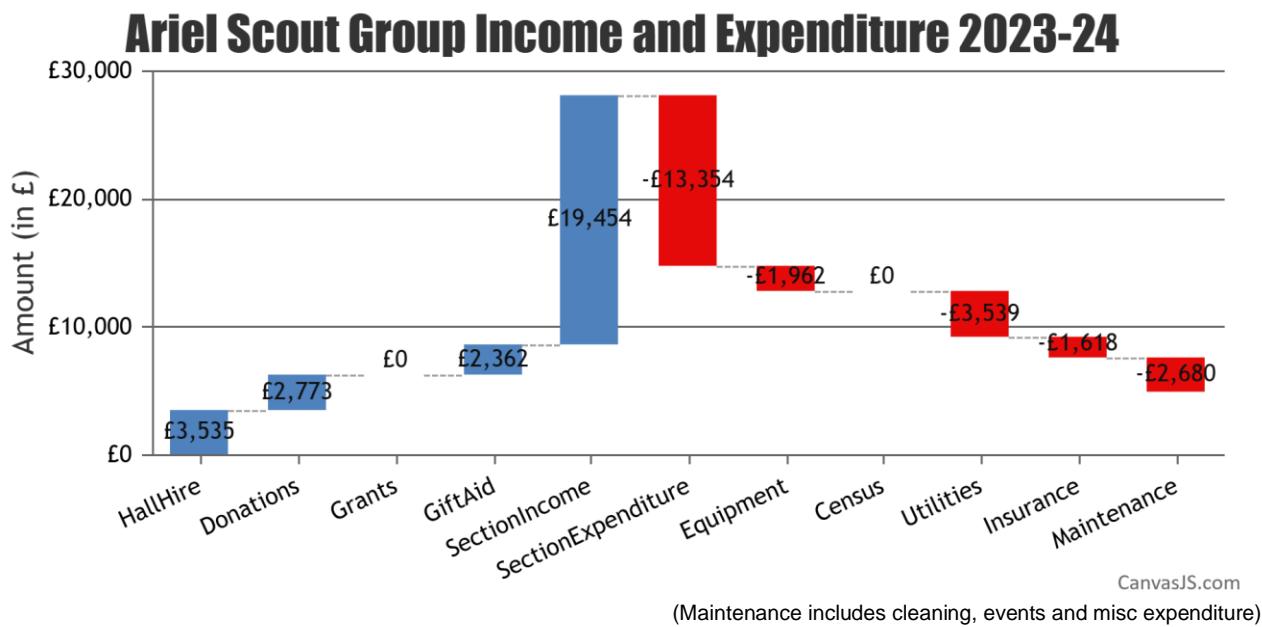
Balance Sheet: 1st April 2023 to 31st March 2024

Summary of brought forward position:			
Total Assets at 31st March 2023	£72,999.15		
Cash in Bank at 01 April 2023	£21,298.03	Cash in Bank at 31 March 2024	£26,267.25
		Net Income	£4,969.22

Assets		Liabilities	
Cash in bank	£26,267.25	Unpaid debts	£0.00
Brian Barnes Legacy Investment (on 31/03/2024)	£49,630.87	Brian Barnes Legacy reserved	£43,936.00
Equipment	£1,863.23	Equipment Depreciation	186.32
Total Assets	£77,761.35	Total Liabilities	£44,122.32
Net Assets (not reserved)	£33,639.02		
Total Assets Change on last year	£4,762.20		

Income 01/04/23 to 31/03/24		Expenditure 01/04/23 to 31/03/24	
Section Income	£19,454.84	Section Expenditure	£13,354.63
	£-	Census	£-
	£-	Gas	£1,783.57
	£-	Electricity	£1,324.51
	£-	Water	£336.91
Gift Aid	£2,362.79	Rates	£94.81
Donations	£2,773.62	Insurance	£1,618.84
Hall Hire	£3,535.00	Maintenance	£258.30
Fundraising	£-	Cleaning	£1,456.00
Interest	£-	Events	£50.00
Misc Income	£-	Equipment	£1,962.92
Grants	£-	Misc Expenditure	£916.54

Total Income	£28,126.25	Total Expenditure	£23,157.03
		Net Income	£4,969.22



Charity Name

113th Birmingham [1st Ariel] Scout Group

Registered Charity No 524567**HQ Registration** 10011054**Charity Principal Address**

41, Northfield Road. Kings Norton, Birmingham. B30 JD

Independent examiners statement.

I have completed my examination. I can confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1st April 2023 to 31st March 2024

1. Accounting records were not kept as required by section 63 of the 2008 Act and section 130 of the 2011 Act;
or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of the 2008 Act and the 2011 Act; or
4. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (accounts and Reports) Regulations 2008 other than and requirements that the accounts give a "true and fair view which is not a matter considered as part of an independent examination. I confirm there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Signed

MJHammersley

Martin J Hammersley

Address

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Selly Oak

Birmingham

B29 6QA

Date: 20/01/2025