

KIBBLESTONE DISTRICT SCOUT COUNCIL

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st December 2023

KIBBLESTONE DISTRICT SCOUT COUNCIL

TRUSTEES' REPORT FOR THE YEAR ENDED 31st December 2023

The Trustees present their annual report and the unaudited financial statements for the year ended 31st December 2023.

The trustees have pleasure in presenting the Annual Report and financial statements for the year ended 31st December 2023. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the SORP 2015 Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Charity Number 524533

President The Lord Mayor of Stoke-on-Trent

Vice Presidents The Mayor of Newcastle-under-Lyme, Ken Adams, Gretta Bloor, Steve Broadhurst, John Capper, Mike Deakin, Kay Ellis, Albert Hart, Trevor Mardling, Susan Meacham, Phil Shemilt, Rosemary Thys, Victor Thys

Trustee Board

Under Charity Legislation the Trustees of the District Scout Council are the Trustee Board and the names of those who served since the last Annual General Meeting on 8th June 2023 are detailed below.

Ex-Officio	District Chair	James Lewis
	District Lead Volunteer	Clive Leader
	District Secretary	Position Vacant
	District Treasurer	Simon Gough
	District SAS Manager	Stevan Fern

Members Jackie Brocklehurst, Patrick Hinchliffe, Tom Mason, Naomi Wood

Lead Volunteers of the Districts Nominations

Newcastle District	Pat Viggars
Potteries North District	Shay Norman
Three Towns District	David Smith

Lead Volunteers of the Districts Young Person Nomination

Position vacant

Right of Attendance County Lead Volunteer
County Chair
Lead Volunteers of the Districts

KIBBLESTONE DISTRICT SCOUT COUNCIL

TRUSTEES' REPORT FOR THE YEAR ENDED 31st December 2023 (continued)

Campsite	Kibblestone International Scout Camp, Oulton, Stone, ST15 8UJ Tel: 01785 813407
Independent Examiners	Bradshaws, Chartered Accountants.
Bankers	Unity Trust Bank

Structure, governance and management

The key governing document throughout the reporting period for this Charity is the Scout Association's Policy, Organisation and Rules ("PO&R"). This has been supplemented by a specially adapted Constitution since 2nd June 2015 to recognise that this is a special District under "PO&R".

The Trustee Board detailed above, which meets at least six times per year, administers the Charity. There is a Management and Finance sub-committee which meets monthly to deal routine issues. This sub-committee meets alternatively as a Commercial Meeting focussing on sales and marketing strategy and an Operations Meeting dealing with staffing, site management, properties and health and safety.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the Charity and of the incoming resources and application of resources of the Charity for that year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KIBBLESTONE DISTRICT SCOUT COUNCIL

TRUSTEES' REPORT FOR THE YEAR ENDED 31st December 2023 (continued)

Risk management

The Trustees actively review the major risks which the Charity faces on a regular basis. The key risks are the safety of the users of our campsite and the health and safety of our employees. Financial risk is managed by maintaining free reserves at levels that will provide sufficient resources in the event of adverse operating conditions. The Trustees have also examined other operational risks which they face and confirm that they have established systems to mitigate the significant risks.

Volunteers and gifts in kind

Much of the adult leadership and support within the District is received on a voluntary basis and many of these adults do not claim their expenses. The Charity is grateful for this contribution without which it could not function. Thanks also to the Kibblestone Scout Active Support unit for their assistance in fundraising and supporting the Campsite operations.

Objectives, public benefit and activities

The aim of Kibblestone District Scout Council is to support young people to promote their development and empower them to make a positive contribution to society by operating Kibblestone International Scout Camp, based on the values of Scouting and complying with the strict safeguarding and safety policies of the Scout Association. This is achieved by young people, in partnership with adults, working together based on the values of Scouting and enjoying what they are doing and having fun, taking part in indoor and outdoor activities and residential experiences, learning by doing and sharing in spiritual reflection. We encourage young people to make choices, take responsibility and undertake new and challenging activities.

The Trustees have assessed the aims, activities and charitable objectives which are to contribute to the development of young people in achieving their full physical, intellectual, social and spiritual potentials as individuals, as responsible citizens, and as members of their local, national and international communities. They believe that they have met the Charity Commission's public benefit criteria for both the advancement of education and the advancement of citizenship or community development.

The Trustees comply with the key principles of public benefit set by the Commission:

1. Identifiable benefit - The way in which young people are helped in their personal development and empowered to make a positive contribution to society. This benefit is directly linked to the purpose of Scouts.
2. Public benefit – Scouts is a national movement, open to young people aged 4-25 and adults who are willing to make the Scout Promise. People in areas of deprivation can benefit from our programme; whilst a subscription is charged to members, access to benefits is not constrained by a member's ability to pay.

The principal activity of the Kibblestone District Scout Council is to operate and develop Kibblestone International Scout Campsite at Oulton, near Stone, in Staffordshire and manage the investment property portfolio in Hanley all for the benefit of members of the Scout Movement and other organisations with similar objectives for the benefit of young people.

It makes available the facilities of Kibblestone to members of the Scout Movement and to other organisations that have similar activities to Scouting and which have comparable controls with the strict safeguarding and safety policies of The Scout Association. It also, from time to time makes certain facilities available to corporate organisations in order to generate funds to support the charitable aims and objectives where this does not detract from the principal activity and all safeguarding and safety policies are followed.

KIBBLESTONE DISTRICT SCOUT COUNCIL

TRUSTEES' REPORT FOR THE YEAR ENDED 31st December 2023 (continued)

Achievements and performance

The charity continued to deliver programmes for young people from Scouting and Guiding organisations, schools, other youth and sports groups and was particularly proud to host the International Muslim Scout Jamboree. Activity was however at a much lower level than the previous year as changes to the funding criteria for National Citizen Service programmes meant that Kibblestone was no longer able to provide these directly. Towards the end of the year some National Citizen Service activity returned to the site through Entrust, a new intermediary provider.

Alongside the delivery of activity programs, essential maintenance of the facilities has continued. This included significantly increased expenditure to comply with fire and electrical safety regulations and to ensure the continued safety of the large number of mature trees on the site.

The charity continue to manage and market its investment properties in Hanley. The tenants of the two larger properties operate in the leisure sector which is suffering weakened trading as a result of the cost of living crisis. Both continue to trade successfully and the trustees work to support them to protect the Charity's assets and income. One of the two smaller properties was let during the year but the other remained vacant.

Financial Review

The full financial position is disclosed in the attached accounts. The general fund (known as an unrestricted fund) shows an excess of resources expended over incoming resources of £126,882 (2022: £70,839).

The total incoming resources value in 2023 was down by £341,682 at £302,982 (2022: £644,664), a decrease of 53%. No grants were received during the year (2022: £15,100).

Total resources expended in the year decreased by £285,749 compared to 2022. Charitable activity expenditure decreased by £250,921 and fundraising activities decreased by £2,455. The total resources expended in 2023 was £429,871 (2022: £716,667), representing a year on year decrease of 35%.

The Net Asset position at 31st December 2023 was represented by the following main items:

- Tangible assets of £1,405,848 (2022: £1,448,329) which relates to the purchase of £22,536 of new assets and with an offsetting depreciation charge of £65,017.
- Investments were not revalued last year and have remained at £710,000 (2022: £710,000).
- Debtors have increased by £1,857 from £23,493 in 2022 to £25,230 in 2023.
- The balance of cash at bank and in hand has decreased in 2023, to £88,623 (2022: £175,059).
- Creditors at the year-end increased £1,544 to £41,921 (2022: £40,377).

At the year-end the restricted income funds value has decreased from £44,059 in 2022 to £43,021 in 2023 through a depreciation charge. As a result of excess of expenditure over income unrestricted income funds decreased to £2,151,963. The movement in Net Assets of £127,929 represents a 5.5% decrease year on year.

KIBBLESTONE DISTRICT SCOUT COUNCIL

TRUSTEES' REPORT FOR THE YEAR ENDED 31st December 2023 (continued)

Reserves Policy

The Trustees have examined the Charity's requirements for reserves in the light of the key risks to the organisation.

Given the Charity's exposure to the uncertainties of weather and unexpected maintenance costs, the principal risk in this regard is a situation where income falls and/or costs rise requiring a deficit to be financed until such time as new business can be secured and/or costs reduced.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the 'free reserves') and after any known, required, designations held by the Charity should at least exceed the maximum deficit the Trustees believe it is likely could be incurred.

These reserves would be needed to meet working capital requirements should there be a significant reduction in income or increase in costs. The Trustees are confident that at such a level they would be able to continue the activities of the Charity in the event of a significant short-term reduction in funding.

As at the Balance Sheet date the level of free reserves is £46,702 (2022: £133,081). This is considered barely sufficient to comply with the above policy. With short term cash outflows expected over the quiet winter period the Trustees have decided to sell the two small investment properties to generate additional free reserves. These properties do not contribute significantly to total revenues. Plans are in place to return operations to a at least a cash neutral position in order that these reserves will not be used to fund normal ongoing operations.

Investment policy

The Scout Association's PO&R sets out the way the funds of the Charity may be invested. The Charity has some investment property which is professionally managed and produces rental income used in the furtherance of charitable objectives. Any remaining non-operating funds are kept as short-term deposits in accordance with PO&R.

Extent of dependence on donors

The Charity is not dependent on any particular donors but the Trustees are very appreciative of all who have donated in support of the Charity's activities.

Plans for future periods

At the time of writing this report bookings from Scouts and other youth groups are strong. The management team have focussed particularly on growing occupancy during historically underutilised periods in the winter months and on weekdays generally. The developing relationship with Entrust will deliver activity on weekdays outside school holidays and go some way to replacing the direct National Citizenship Scheme income lost in 2023.

Increases in costs in all areas remain a significant challenge. With current levels of activity, a modest deficit is again expected for the current year. The Trustees believe, however, that focussed marketing activity leading to increased site utilisation will move performance back to financial surplus in the medium term. In order to ensure sufficient cash reserves are maintained whilst performance recovers, the decision has been made to sell the two small investment properties. This will have minimal impact on ongoing income but will generate the cash reserves required to support the operation in the event of any financial crisis and comply with the established reserves policy.

KIBBLESTONE DISTRICT SCOUT COUNCIL

TRUSTEES' REPORT FOR THE YEAR ENDED 31st December 2023 (continued)

Plans for future periods (continued)

The safety and wellbeing of the campsite staff and customers and the security of the site are of utmost importance and the Trustees and management team are focused on ensuring this is not compromised. The investment in electrical fire and tree safety in 2023 put the site assets in good condition but any further safety issues identified will be similarly promptly addressed.

The Trustees and management team will continue to develop the succession plan and ensure that the Charity has the support it needs to continue to operate successfully.

Reporting Accountants

A resolution will be passed for the re-appointment of Bradshaws Limited, Chartered Accountants as the Independent Examiners.

The Trustees report was approved by the Trustees on 28th May 2024 signed on their behalf by:-



James Lewis
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

KIBBLESTONE DISTRICT SCOUT COUNCIL

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

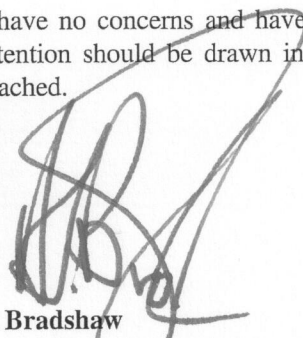
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accounts in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A Bradshaw
For and on behalf of Bradshaws Limited
Chartered Accountants
28th May 2024

2 Well House Barns
Chester Road
Bretton
Chester CH4 0DH

KIBBLESTONE DISTRICT SCOUT COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31st December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:							
Incoming resources:							
Donations and legacies	3	335	-	335	1,147	-	1,147
Other trading activities	4	21,597	-	21,597	28,750	-	28,750
Investment Income	5	48,949	-	48,949	49,008	-	49,008
Charitable activities	6	232,108	-	232,108	565,759	-	565,759
TOTAL		302,989	-	302,989	644,664	-	644,664
EXPENDITURE ON:							
Raising funds:							
Fundraising trading	7	(12,542)	-	(12,542)	(14,997)	-	(14,997)
Charitable activities	8	(397,557)	(1,047)	(398,604)	(648,361)	(1,164)	(649,525)
Investments	10	(19,772)	-	(19,772)	(52,145)	-	(52,145)
TOTAL		(429,871)	(1,047)	(430,918)	(715,503)	(1,164)	(716,667)
NET INCOME/ (EXPENDITURE)		(126,882)	(1,047)	(127,929)	(70,839)	(1,164)	(72,003)
NET MOVEMENT IN FUNDS		(126,882)	(1,047)	(127,929)	(70,839)	(1,164)	(72,003)
RECONCILIATION OF FUNDS							
Total funds brought forward		2,278,845	44,059	2,322,904	2,349,684	45,223	2,394,907
TOTAL FUNDS CARRIED FORWARD	21/22	2,151,963	43,012	2,194,975	2,278,845	44,059	2,322,904

The notes on pages 10 to 16 form part of these financial statements

KIBBLESTONE DISTRICT SCOUT COUNCIL

BALANCE SHEET

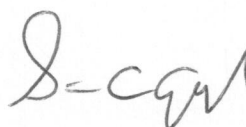
AS AT 31st December 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	1,405,848	1,448,328
Investments	14	710,000	710,000
		<u>2,115,848</u>	<u>2,158,328</u>
CURRENT ASSETS			
Stocks	15	7,075	6,401
Debtors	16	25,350	23,493
Cash at bank and in hand		88,623	175,059
		<u>121,048</u>	<u>204,953</u>
LIABILITIES			
Creditors falling due within one year	17	(41,921)	(40,377)
		<u></u>	<u></u>
NET CURRENT ASSETS		79,127	164,576
NET ASSETS		<u>2,194,975</u>	<u>2,322,904</u>
THE FUNDS OF THE CHARITY			
Restricted income funds	18	43,012	44,059
Unrestricted income funds - includes revaluation reserve of £710,000 (2022: £710,000)	19	2,151,963	2,278,845
TOTAL CHARITY FUNDS		<u>2,194,975</u>	<u>2,322,904</u>

These financial statements were approved by the Trustee Board on the 28th May 2024 and are signed on their behalf by:



James Lewis
Chairman



Simon Gough
Treasurer

KIBBLESTONE DISTRICT SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern over the next twelve months.

Tangible Fixed Assets

All the fixed assets are used for the direct furtherance of the Charity's activities. Assets with a value below £500 are not capitalised.

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful economic lives using the following periods:-

Campsite buildings and infrastructure - 50 years

Plant and machinery - 3 to 10 years

Camp buildings and infrastructure are held at their insured values. No value has been placed on the 84 acres of freehold campsite land because the deeds that gifted the land and buildings to the Scout Council contain restrictive covenants as to their use.

Properties owned by the Scout Council are held in the name of the Scout Association Trust Corporation as nominee for the Charity.

Investment properties

The investment income from these properties is used for the direct furtherance of the Charity's activities.

The properties have been included at open market values and are reconsidered each year. Any difference is taken to the SOFA and dealt with on the balance sheet in the general funds.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Incoming resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier date of the Charity being notified of an impending distribution or the legacy being received.

KIBBLESTONE DISTRICT SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023 (continued)

1. ACCOUNTING POLICIES - continued

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2. CASH FLOW STATEMENT

The Charity is exempt from the requirement to prepare a cashflow statement because it is a small Charity.

3. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	335	-	335	1,147	-	1,147
Insurance claim received to date	-	-	-	-	-	-
	<u>335</u>	<u>-</u>	<u>335</u>	<u>1,147</u>	<u>-</u>	<u>1,147</u>

4. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Campsite Shop Sales	21,597	-	21,597	28,750	-	28,750
	<u>21,597</u>	<u>-</u>	<u>21,597</u>	<u>28,750</u>	<u>-</u>	<u>28,750</u>

KIBBLESTONE DISTRICT SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023 (continued)

5. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds	Restricted Funds £	Total Funds 2022 £
Investment Property Rents	46,797	-	46,797	48,228	-	48,228
Bank Interest Receivable	498	-	498	772	-	772
Building Society Interest Receivable	154	-	154	8	-	8
Income Office Rent	1,500	-	1,500	-	-	-
	<u>48,949</u>	<u>-</u>	<u>48,949</u>	<u>49,008</u>	<u>-</u>	<u>49,008</u>

6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds	Restricted Funds £	Total Funds 2022 £
Grants and government support	-	-	-	15,100	-	15,100
Campsite Rents, Fees and Hire	218,847	-	218,847	549,643	-	549,643
Corporate Bookings	10,649	-	10,649	-	-	-
Other Income	111	-	111	1,016	-	1,016
Public Event Income	2,501	-	2,501	-	-	-
	<u>232,108</u>	<u>-</u>	<u>232,108</u>	<u>565,759</u>	<u>-</u>	<u>565,759</u>

7. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Shop Costs	12,542	-	12,542	14,997	-	14,997
	<u>12,542</u>	<u>-</u>	<u>12,542</u>	<u>14,997</u>	<u>-</u>	<u>14,997</u>

KIBBLESTONE DISTRICT SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023 (continued)

8. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£		£	£
Staff (Note 12)	153,399	-	153,399	216,418	-	216,418
Rates	6,157	-	6,157	6,458	-	6,458
Power	38,186	-	38,186	34,773	-	34,773
Repairs and Renewals	74,591	-	74,591	76,894	-	76,894
Insurance	12,755	-	12,755	13,491	-	13,491
Motor	6,441	-	6,441	12,111	-	12,111
Communications and Computer Costs	563	-	563	682	-	682
Print, Stationery and Advertising	5,244	-	5,244	8,243	-	8,243
Depreciation	63,970	1,047	65,017	66,017	1,164	67,181
Activity Cost	4,348	-	4,348	155,764	-	155,764
Membership Fees	823	-	823	785	-	785
Support Costs (Note 9)	11,976	-	11,976	39,045	-	39,045
Bookkeeping	9,628	-	9,628	9,797	-	9,797
Independent examination Fees	2,558	-	2,558	1,625	-	1,625
Bank Charges	1,435	-	1,435	1,318	-	1,318
Professional Fees	5,483	-	5,483	4,940	-	4,940
	<u>397,557</u>	<u>1,047</u>	<u>398,604</u>	<u>648,361</u>	<u>1,164</u>	<u>649,525</u>

9. COSTS TO THE CHARITY OF SUPPORT

	Activity Costs 2023 £	Activity Costs 2022 £
Staff	1,984	15,930
Cleaning, Sundries and Waste Disposal	9,992	23,115
	<u>11,976</u>	<u>39,045</u>

10. INVESTMENT EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£		£	£
Rates	2,190	-	2,190	9,076	-	9,076
Insurance	4,655	-	4,655	4,263	-	4,263
Repairs & Renewals	80	-	80	-	-	-
Power	707	-	707	688	-	688
Professional Fee	12,140	-	12,140	-	-	-
Provision for rent arrears	-	-	-	38,118	-	38,118
	<u>19,772</u>	<u>-</u>	<u>19,772</u>	<u>52,145</u>	<u>-</u>	<u>52,145</u>

11. TRUSTEES REMUNERATION AND EXPENSES

Certain immaterial amounts were reimbursed to Trustees in the year for out of pocket expenses or as a direct reimbursement of monies personally settled for charitable expenditure. No Trustees received any remuneration during the year (2022: Nil)

KIBBLESTONE DISTRICT SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023 (continued)

12. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Wages and Salaries	145,267	205,206
Social Security Costs	10,430	13,405
Social Security – Employers Allowance	(5,000)	(5,000)
Employers pension costs	2,702	2,807
	<u>153,399</u>	<u>216,418</u>

Particulars of employees:

The average number of employees during the year, was as follows:

2023	2022
11	16

No employee received emoluments of more than £60,000 during the year (2022 – nil). The key management personnel of the charity comprised of the Operations Manager, Estate Manager and Trustee members of the Trustee Board. The total employee benefits of the key management personnel of the Trust were £53,518 (2022: £61,999).

13. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Total £
COST OR VALUATION			
At 1 st January 2023	1,895,439	381,790	2,277,229
Additions	6,059	16,477	22,536
At 31st December 2023	<u>1,901,498</u>	<u>398,267</u>	<u>2,299,765</u>
DEPRECIATION			
At 1 st January 2023	545,297	283,603	828,900
Charge for the year	38,030	26,987	65,017
At 31st December 2023	<u>583,327</u>	<u>310,590</u>	<u>893,917</u>
NET BOOK VALUE			
At 31st December 2023	<u>1,318,171</u>	<u>87,677</u>	<u>1,405,848</u>
At 31 st December 2022	<u>1,350,142</u>	<u>98,187</u>	<u>1,448,329</u>

In considering the need to prepare these financial statements under the FRS102 SORP, the Trustees are of the view that the book value of the assets as at the 1st January 2014 represented their fair value.

KIBBLESTONE DISTRICT SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023 (continued)

14. INVESTMENTS

Movement in market value

	2023 £
Market value at 1 st January 2023	710,000
Movement in the year	-
Market value at 31st December 2023	<u>710,000</u>

No records exist of the historical cost of investment properties. The properties were valued in the year to 31st December 2016 by Butters John Bee, Chartered Surveyors on an open market basis and in accordance with the accounting policies.

The investments constitute several properties held primarily for an investment return.

15. STOCKS

	2023 £	2022 £
Stock	<u>7,075</u>	<u>6,401</u>

16. DEBTORS

	2023 £	2022 £
Activity Debtors	13,172	779
Other Debtors and Prepayments	12,178	22,714
	<u>25,350</u>	<u>23,493</u>

17. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Activity Creditors	11,912	13,640
Accruals and deferred income	23,870	18,069
Other Taxes and Social Security	6,139	8,668
	<u>41,921</u>	<u>40,377</u>

18. RESTRICTED INCOME FUNDS

	Balance at 1 st Jan 2023 £	Incoming Resources £	Outgoing Resources £	Balance at 31 st Dec 2023 £
Mosty Lea Mill Fund	24,840	-	-	24,840
Ralph Waley International Fund	8,745	-	-	8,745
Capital Building Fund	10,474	-	(1,047)	9,427
Restricted Funds	<u>44,059</u>	<u>-</u>	<u>(1,047)</u>	<u>43,012</u>

KIBBLESTONE DISTRICT SCOUT COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023 (continued)

19. UNRESTRICTED INCOME FUNDS

	Balance at 1st Jan 2023 £	Incoming resources £	Outgoing Resources £	Loss on Revaluation £	Transfer £	Balance at 31 st Dec 2023 £
Designated Fund	710,000	-	-	-	-	710,000
General Funds	1,568,845	302,989	(429,871)	-	-	1,441,963
Unrestricted Funds	<u>2,278,845</u>	<u>302,989</u>	<u>(429,871)</u>	<u>-</u>	<u>-</u>	<u>2,151,963</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31st December 2023

	General Fund £	Designated Fund £	Restricted Fund £	Total Funds £
Tangible Fixed Assets	1,394,331	710,000	11,517	2,115,848
Current Assets	89,552	-	31,495	121,048
Current Liabilities	(41,921)	-	-	(41,921)
	<u>1,441,963</u>	<u>710,000</u>	<u>43,012</u>	<u>2,194,975</u>

The Trustees have designated funds the income of which will provide for maintenance of the Campsite.

21. MOSTY LEA MILL

This freehold site including the Mill pool and a considerable acreage of long leasehold new and ancient woodland adjoining it was transferred to the Charity in 1999.

In view of the obligations associated with the Mill the arrangements included receipt of a grant of £120,000 from Stafford Borough Council of which part was to be spent on capital items and the balance was invested so that the income from the investment provides an annual offset against the revenue costs of the property. In the meantime, the balance of the restricted fund is earning interest and the fund is charged with applicable costs.

22. TAXATION AND CONTROL

The Charity is exempt from taxation on any income or capital gains. The Charity is controlled by the Trustees.

23. CAPITAL COMMITMENTS

There are no formal Capital Commitments at the end of the financial year.

24. FINANCIAL INSTRUMENT

The Charity has financed their working capital requirement through its own historic revenue reserves