



Tenby Sea Cadets
Annual Report
2024-2025



Tenby Unit 453 Of The Sea Cadet Corps

Report and
Receipts and Payments Accounts

31st March 2025

The Charity Registration Number is: 524451



Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025

Reference and administrative details

1. The charity name

The legal name of the charity is: Tenby Unit 453 Of The Sea Cadet Corps. The charity is also known by its operating name, Tenby Sea Cadets.

2. The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 524451.

3. Legal structure of the charity

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals. Trustees are appointed or re-appointed at the Annual General Meeting each year.

4. The principal operating address is:

The Harbour Store

Tenby Harbour, Tenby

Pembrokeshire, SA70 7BW



5. Trustees

Mr Gary Coburn (Chairman)

Mrs Catherine 'Maudie' Hughes (Secretary)

Sub Lieutenant (SCC) Lloyd Jones RNR (Outgoing Commanding Officer) – 14th April 2025 planned step down

Chief Petty Officer (SCC) David Richards (Incoming Officer in Charge) – 15th April 2025 planned appointment

Mr Peter Kraus

Cllr David Morgan

Trustees stepped down during the Financial Year:

Mrs Mara Coburn – 19th September 2024

Mrs Sharon Britton (Treasurer) – 31st March 2025

Objects and activities of the charity

6. Events and charitable activities for the public benefit

The charitable purpose of the Unit (the purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

In planning our activities, we keep in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Achievement and Performance

7. Charitable activities

Throughout the past financial year, the unit has continued growing and developing a greater relationship with the community of Tenby and surrounding areas. Of which we have seen the growth within the ranks of the unit from both young people and adult volunteers. The Unit also has a planned change of command and this will also see further opportunities for progress within the Unit for our adult volunteers.

We have seen our young people take part in many different activities throughout the town such as Parades and assisting with events. Our afloat training was once again one of our main focuses so



that we are able to keep growing and be in the public eye; whilst showing safe but fun activities. This gave our young people the chance to gain qualifications from various awarding bodies such as the Royal Yachting Association, Paddle Cymru and British Rowing.

Although we remain steadied in our numbers, assets and equipment, there is a current ongoing risk to our operation in our current building, which has been ongoing through lease discussions and proposals for some time with Pembrokeshire County Council. Unfortunately, we are no further forward in this financial year period, and this remains a significant risk to the charity as a result; however, we remain optimistic for an acceptable outcome being reached in the financial year 2025/2026.

Over the financial year we have received various grants throughout the year that have helped us continue to progress with developing the unit. One significant note is the donation of £5,000 from the Pembrokeshire Tall Ships Youth Trust, due to disbanding, in creating our own tallship bursary fund for our cadets to access TS Royalist or other external ships. This will make a huge difference to being able to support our cadets get offshore.

This year the unit was delighted to be able to celebrate with another Burgee from the organisation for performing highly as a Sea Cadet Unit, placing us in the top 25% of units within the United Kingdom. Making this the 5th consecutive Burgee for the unit, as well a Captain Sea Cadets Commendation in 2024-25 Financial Year Inspection period. A massive well done to our cadets, adult volunteers and trustees for making this happen.

A huge thank you to our outstanding adult volunteers from the team of trustees to our uniformed and non-uniformed instructional volunteers, who throughout the year give their time to develop our amazing cadets and charity.

8. Financial Review

The Statement of Financial Activities for the year shows Total Receipts of £44,009 and Payments of £58,782, giving a net decrease in funds of £14,723. Payments include £42,265 spent on equipment and fixtures and fittings, which increases the Charity's assets and will be used over a number of years.

The Charity holds sufficient reserves and has enough funds set aside to ensure that the Unit can run for at least 6 months without any additional monies coming forward. At 31 March 2025 the Charity held £4,237 in unrestricted funds at the bank and in cash; as well as £5,000 in restricted funds at the bank.



9. Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the Charities Act 2011. The Trustees have elected to prepare accounts on a receipts and payments basis under section 133 of the Act. The accounts are a factual report of cash transactions in the reporting period.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees also have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and other irregularities.

10. Details of The Independent Examiner

John Hadfield
Narberth
Pembrokeshire

This report was approved by the board of trustees on 18th October 2025.

A handwritten signature in black ink, appearing to be "Gary Coburn".

Gary Coburn
Chair



Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Tenby Unit 453 Of the Sea Cadet Corps for the year ended 31 March 2025.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charity's trustees of Tenby Unit 453 Of The Sea Cadet Corps you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Tenby Unit 453 Of the Sea Cadet Corps accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement, Report and Opinion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Tenby Unit 453 Of The Sea Corps as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be "John Hadfield", written over a horizontal line.

Signed:

Name: John Hadfield

Relevant professional qualification or membership of professional bodies (if any) – AAT Level 3

Address - Full address available on request

This report was signed on 18th October 2025.



Statement of Financial Activities for the year ended 31 March 2025

All funds are unrestricted and shown to the nearest £

Section A: Receipts and Payments

		2025	2024
		£	£
A1 Receipts			
Donations and Grants		40,535	42,672
Restricted Bursary Fund		5,025	0
Course Fees		30	1,520
Travel Expenses Refund (MSSC)		1,479	1,642
Tuck Shop, Certificates and Polo Shirts		1,878	1,679
Other Receipts		0	0
Interest on deposit account		87	109
	<i>Sub total – gross income</i>	49,034	47,623
A2 Asset and investment sales			
Receipts from sale of assets and insurance receipt		0	2,800
	<i>Sub total</i>	0	2,800
	Total Receipts	49,034	50,423
A3 Payments			
Fundraising or Special Event Costs		260	808
Goods for Resale (Tuck Shop etc)		1,232	2,335
Competition costs, Travel and Training Courses		7,971	19,913
Training Equipment		95	2,000
Premises and Administrative Costs		3,209	4,617
Boats and Maintenance Costs		0	6,721
Vehicles and Maintenance and Fuel Costs		3,401	770
Other Equipment		300	305
	<i>Sub total</i>	16,468	37,469
A4 Asset and Investment Purchases			
Equipment		20,814	8,036
Fixtures and Fittings		21,450	2,014
	<i>Sub total</i>	42,265	10,050
	Total Payments	58,732	47,519
	Net (Receipts – Payments)	-14,723	2,904
A5 Transfers between funds		0	0
A6 Cash funds at end of previous year		18,934	16,029
	Cash funds at year end	4,211	18,934



Section B: Assets and Liabilities at the year end

		2025	2024
		£	£
B1 Cash Funds: bank and cash		9,237	18,934
B2 Other monetary assets		0	0
B3 Investment assets		0	0
B4 Assets retained for the charity's own use			
Assets purchased since April 2020		Cost	Cost
		£	£
	Equipment	104,971	84,156
	Fixtures & Fittings	38,330	16,880
	Total	143,300	101,036
B5 Liabilities		0	0

The financial statements were approved by the Board of Trustees and authorised for issue on 21st October 2025 and were signed on its behalf by:



Gary Coburn
Chair



Notes to the Accounts for the year ended 31 March 2025

1. Accounting policies relating to the production of the accounts.

Basis of preparing the financial statements

The accounts have been prepared on the receipts and payments basis in accordance with section 133 of the Charities Act 2011. The accounts are a factual report of cash transactions in the year and a statement of assets and liabilities at year end.

Assets - Equipment and Fixtures & Fittings

For simplicity, only the cost of Equipment and Fixtures & Fittings purchased in the last 5 years and retained for the Charity's own use is shown on the statement. The Unit maintains an inventory of assets for insurance purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes. The Charity's funds are all unrestricted.

2. Salary costs and emoluments

There were no employees during the year.

3. Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity

4. Donations and Grants

	2025	2024
	£	£
Grants and donations	36,462	37,900
Tall Ships Bursary Grant Fund (Restricted)	5,000	0
Cadet Contributions (Subs, Uniform)	4,073	4,772
Total donations and grants	45,535	42,672



5. Grants and Donations in detail

	2025	2024
From government and public bodies	£	£
Sports Wales		23,885
Tenby Town Council	204	2,704
Marine Society & Sea Cadets	21,900	
Total from government and public bodies	22,104	26,589
Other grants, donations and fundraising	£	£
Foyle Foundation	5,000	
Bernard Sunley Foundation	5,000	
CARTEN 100 – Donation and riders’ donations	1,636	1,270
Bingo Fundraiser	921	
Co-op Community Fund	500	
St Mary’s Church Donation	500	250
Lions – Tenby & District Donation	300	
CK Foodstores – Making a difference	250	250
Milford Ladies Hockey Team Donation	250	
The Gosling Foundation – Grant		3,000
Skipton Charitable Trust – RS Equipment Grant		1,500
The YAPP Charitable Trust – Grant		1,500
Tesco – Groundwork Bags for Help Grant		1,000
Oakdale Trust – Grant		750
Local Giving Ltd (Big Magic Little Grants)		500
Belvedere Care Ltd		500
Cosheston Brewery – Pub Quiz Donation		450
Fundraising and other donations		341
Grants and donations	36,461	37,900

6. Premises and Administrative costs

	2025	2024
	£	£
Premises expenses		
Heat, Light & Water	675	1,447
Building & Maintenance Costs	196	527
Administrative overheads		
Insurance	1,324	1,221
Governance Costs – MSSC	250	100
Telephone & Broadband	610	481
Postage, Printing & Stationery	154	841
Total Support Costs	3,209	4,617



7. Assets

Assets purchased in the previous 5 years, less disposals, are shown in the statement.

Assets retained for the Charity's own use

	Freehold property	Equipment	Fixtures & Fittings	Total
Cost				
2020-21	0	21,900	2,176	24,076
2021-22	0	31,130	1,880	33,010
2022-23	0	25,841	10,810	36,651
2023-24	0	8,036	2,014	10,050
2024-25	0	20,814	21,450	42,264
Assets retained for the Charity's own use	0	107,721	38,330	146,051

The cost of assets purchased in the previous 5 years is shown in the Statement

8. Movement in funds

	Bank and cash from 2024	Movement in funds 2025	Transfers between funds 2025	Bank and cash to 2026
	£	£	£	£
Unrestricted	18,934	-14,723	0	4,211
Restricted	0	5,026	0	5,026
Analysis of Movement in funds 2025	Receipts	Payments	Other Gains & Losses	Movement in Funds
	£	£	£	£
	49,035	-58,732	0	9,697