

The Charity Registration Number is :- 524451

Tenby Unit 453 Of The Sea Cadet Corps

Report and Accounts

31st March 2021

Tenby Unit 453 Of The Sea Cadet Corps

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021.

Reference and administrative details

The charity name

The legal name of the charity is:- Tenby Unit 453 Of The Sea Cadet Corps

The charity is also known by its operating name, Tenby Sea Cadets.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 524451.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Tenby Unit 453 Of The Sea Cadet Corps

Trustees' Annual Report for the year ended 31 March 2021

The principal operating address is:-

The Harbour Store
Tenby Harbour, Tenby
Pembrokeshire, SA70 7BW

Trustees

Gary Coburn (Chairman)
Sharon Britton (Treasurer) (appointed 15/07/2020)
Catherine 'Maudie' Hughes (Secretary)
Lieutenant (SCC) William Elliot BA QTS RNR (Commanding Officer)
Mara Coburn (Parents and Supporters Association Chairperson)

Objects and activities of the charity

Events and charitable activities for the public benefit

The charitable purpose of the Unit (the purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC),

Achievement and Performance

Charitable activities

The past financial year has provided a year of difficulty and challenge to the world, which clearly has impacts at a local level, due to the pandemic. It has been particularly challenging for Tenby, as at the beginning of the year we were facing a merger or closure of the Unit due to low cadet numbers, very few adult volunteers and a reducing team of trustees. However, we have fought through all these challenges and grown a strong level of support and commitment to our young people, adult volunteers and their families.

The trustees are grateful for the enthusiasm, expertise and support provided by Commanding Officer Will Elliott who kindly volunteered to lead Tenby alongside his existing role as Commanding Officer of Milford Haven.

Whilst an unusual year, training through the lockdowns didn't cease but took the form of virtual training, which was well received by those who wished to take it up. This gave an opportunity for regular check ins and to continue the Sea Cadet experience that we offer. We also gained funding to support a number of activity and welfare packs.

Despite the lack of face-to-face contact, we were still able to celebrate (once again) the award of a Pennant from the Marine Society & Sea Cadets for performing satisfactorily as a Sea Cadet following this uncertain period.

Thanks to all the generous support we have received from grant funders (with particular thanks to COVID19 specific funding) and the local community, we have been able to continue virtually, providing opportunities and equipment; as well as stabilising and ensuring the future of the Tenby Sea Cadet Unit for all to enjoy.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Tenby Unit 453 Of The Sea Cadet Corps

Trustees' Annual Report for the year ended 31 March 2021

Statement of the Directors Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Details of The Independent Examiner

Adam John Thorne
MAAT, ATT
Lewis Ballard BBB Ltd
County Chambers, Warren Street
Tenby
Pembrokeshire
SA70 7JS

This report was approved by the board of trustees on 26 October 2021.

Gary Coburn
Chair

Tenby Unit 453 Of The Sea Cadet Corps

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charity's trustees of Tenby Unit 453 Of The Sea Cadet Corps you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Tenby Unit Of the Sea Cadet Corps accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement, Report and Opinion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of Tenby Unit 453 Of The Sea Corps as required by section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

Signed:-

Adam John Thorne MAAT, ATT - Independent Examiner

Lewis Ballard BBB Ltd
County Chambers, Warren Street
Tenby
Pembrokeshire
SA70 7JS

This report was signed on 26 October 2021

Tenby Unit 453 Of The Sea Cadet Corps

Statement of Financial Activities for the year ended 31 March 2021

	Note	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations and grants	10	57,362	-	57,362	2,116
Charitable activities		148	-	148	1,040
Other trading activities		-	-	-	-
Investments	2	-	-	-	82
Total income		57,510	-	57,510	3,238
Expenditure on:					
Charitable expenditure		16,469	-	16,469	5,339
Total expenditure		16,469	-	16,469	5,339
Net income for the year		41,041	-	41,041	(2,101)
Net income after transfers		41,041	-	41,041	(2,101)
Net movement in funds		41,041	-	41,041	(2,101)
Reconciliation of funds:-					
Total funds brought forward		4,571	-	4,571	6,672
Total funds carried forward		45,612	-	45,612	4,571

Tenby Unit 453 Of The Sea Cadet Corps

Analysis of prior year total funds

	Note	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations and grants	10	2,116	-	2,116
Charitable activities		1,040	-	1,040
Other trading activities		-	-	-
Investments	2	82	-	82
Total income		3,238	-	3,238
Expenditure on:				
Charitable expenditure		5,339	-	5,339
Total expenditure		5,339	-	5,339
Net income for the year		(2,101)	-	(2,101)
Transfers between funds		-	-	-
Net income after transfers		(2,101)	-	(2,101)
Reconciliation of funds:-				
Total funds brought forward		6,672	-	6,672
Total funds carried forward		4,571	-	4,571

Tenby Unit 453 Of The Sea Cadet Corps

Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	6	19,260	-
Current assets			
Cash at bank and in hand		26,352	4,571
Total current assets		<u>26,352</u>	<u>4,571</u>
Creditors: amounts falling due within one year	7	<u>-</u>	<u>-</u>
Net current assets		26,352	4,571
The total net assets of the charity		<u>45,612</u>	<u>4,571</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds			
Restricted funds	8	-	-
Unrestricted Funds			
Unrestricted Funds	8	45,612	4,571
		45,612	4,571
Total charity funds		<u>45,612</u>	<u>4,571</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2021 and were signed on its behalf by:

Gary Coburn
Chair

Tenby Unit 453 Of The Sea Cadet Corps

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparing the financial statements

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities when the charity has unconditional entitlement to the resource

Expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Equipment	20 % reducing balance
Fixtures and fittings	20 % reducing balance

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Taxation

The charity is exempt from tax on its charitable activities

2 Investment Income

	2021	2020
	£	£
Deposit account interest	-	82

3 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	4,815	-

Tenby Unit 453 Of The Sea Cadet Corps

Notes to the Accounts for the year ended 31 March 2021

4 Salary costs and emoluments

	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	-	-
Total salaries, wages and related costs	-	-

Numbers of full time employees or full time equivalents

	2021	2020
The average number of total staff employed in the year was	-	-

5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

6 Tangible fixed assets

<i>Current Year</i>	Freehold property £	Equipment £	Fixtures & Fittings £	Total £
Cost				
At 1 April 2020	-	-	-	-
Additions	-	21,899	2,176	24,075
At 31 March 2021	-	21,899	2,176	24,075
Depreciation				
At 1 April 2020	-	-	-	-
Charge for the year	-	4,380	435	4,815
At 31 March 2021	-	4,380	435	4,815
Net book value				
At 31 March 2021	-	17,519	1,741	19,260
At 31 March 2020	-	-	-	-

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Accruals	-	-
	-	-

Tenby Unit 453 Of The Sea Cadet Corps

Notes to the Accounts for the year ended 31 March 2021

8 Movement in Funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Funds	4,571	41,041	-	45,612
Total unrestricted and designated funds	4,571	41,041	-	45,612
<i>Restricted funds:-</i>				
Restricted Funds	-	-	-	-
Total restricted funds	-	-	-	-

Analysis of movements in funds over the year

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Funds	57,510	(16,469)	-	41,041
<i>Restricted funds:-</i>				
Restricted Funds	-	-	-	-
	57,510	(16,469)	-	41,041

9 Related party transactions

There were no related party transactions to report within the year.

Tenby Unit 453 Of The Sea Cadet Corps

Detailed analysis of income and expenditure for the year ended 31 March 2021

10 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Donations	896	-	896	1,282
Grants	56,466	-	56,466	834
Total donations and grants	57,362	-	57,362	2,116

11 Revenue grants from government and public bodies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Pembrokeshire County Council	19,400	-	19,400	-
Community Foundation in Wales	10,000	-	10,000	-
Reardon Smith Nautical Trust	4,800	-	4,800	-
Sport Wales	4,400	-	4,400	-
MSSC	3,722	-	3,722	-
PAVS	2,700	-	2,700	-
Moondance	2,000	-	2,000	-
Tenby Working Together	2,000	-	2,000	-
CFIW Resilience	2,000	-	2,000	-
Other	5,444	-	5,444	834
Total grants	56,466	-	56,466	834

12 Expenditure on charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Clothing and accessories	1,774	-	1,774	46
Events	1,150	-	1,150	136
Boats and maintenance	2,113	-	2,113	-
Equipment expenses	2,664	-	2,664	-
Courses	260	-	260	991
Equipment depreciation	4,380	-	4,380	-
Total direct spending	12,341	-	12,341	1,173

Tenby Unit 453 Of The Sea Cadet Corps

Detailed analysis of income and expenditure for the year ended 31 March 2021

13 Expenditure on support costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Premises expenses				
Utilities	472	-	472	2,893
Premises repairs	514	-	514	-
Administrative overheads				
Telephone, fax and internet	1,386	-	1,386	-
Stationery and printing	451	-	451	213
Insurance	870	-	870	1,060
Fixtures and fittings depreciation	435	-	435	-
Financial costs				
Bank charges	-	-	-	-
Total support costs	4,128	-	4,128	4,166

The Statement of Financial Activities for the year shows total expenditure of £16,469, a breakdown of this is shown in notes 12 and 13. In addition, the Charity spent £24,075 on fixed assets such as new boats and equipment which will be used over a number of years. This is shown in note 6 and in the balance sheet.