

# TENBY UNIT 453 OF THE SEA CADET CORPS

England & Wales · Charity number 524451

## Details

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Other names	UNIT 453, SEA CADET CORPS, T.S TENBY, TENBY SEA CADET UNIT
Status	Registered
Legal form	Other
Registered	1964-01-09
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	The Harbour Store Tenby Harbour Tenby SA70 7BW
Phone	07747141019
Email	<a href="mailto:governance@tenbyscc.org.uk">governance@tenbyscc.org.uk</a>
Website	<a href="http://www.sea-cadets.org/tenby">www.sea-cadets.org/tenby</a>

## Activities

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**Objects:** The charitable purpose of the Unit (the Purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

**Activities:** To give young people the best possible start in life through nautical adventure & fun, based on the traditions of the Royal Navy

## Classification

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- **How:** Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People

## Geography

- **Area of benefit:** TENBY AND DISTRICT
- Pembrokeshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£49,034	£58,732	-	-
2024-03-31	£50,423	£47,519	-	-
2023-03-31	£47,340	£51,609	-	-
2022-03-31	£32,681	£38,734	-	-
2021-03-31	£57,510	£40,544	-	-

## Trustees

Name	Role	Appointed
Catherine Hughes		2019-06-03
David Edward Morgan		2024-06-17
David Efyrd Lewis Richards		2025-04-27
PETER FREDRICK STANLEY KRAUS		2025-07-27
Rev Steven Anthony Brett		2025-12-15
Sarah Kate McCrindle-Alderman		2025-06-30

TENBY UNIT 453 OF THE SEA CADET CORPS

England & Wales - Charity number 524451

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# Accounts

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Tenby Sea Cadets  
Annual Report  
2024-2025



Tenby Unit 453 Of The Sea Cadet Corps

Report and  
Receipts and Payments Accounts

31st March 2025

The Charity Registration Number is: 524451



## Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025

### Reference and administrative details

1. The charity name

The legal name of the charity is: Tenby Unit 453 Of The Sea Cadet Corps The charity is also known by its operating name, Tenby Sea Cadets.

2. The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 524451.

3. Legal structure of the charity

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals. Trustees are appointed or re-appointed at the Annual General Meeting each year.

4. The principal operating address is:

The Harbour Store  
Tenby Harbour, Tenby  
Pembrokeshire, SA70 7BW



5. Trustees

Mr Gary Coburn (Chairman)

Mrs Catherine 'Maudie' Hughes (Secretary)

Sub Lieutenant (SCC) Lloyd Jones RNR (Outgoing Commanding Officer) – 14<sup>th</sup> April 2025 planned step down

Chief Petty Officer (SCC) David Richards (Incoming Officer in Charge) – 15<sup>th</sup> April 2025 planned appointment

Mr Peter Kraus

Cllr David Morgan

Trustees stepped down during the Financial Year:

Mrs Mara Coburn – 19<sup>th</sup> September 2024

Mrs Sharon Britton (Treasurer) – 31<sup>st</sup> March 2025

Objects and activities of the charity

6. Events and charitable activities for the public benefit

The charitable purpose of the Unit (the purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).

In planning our activities, we keep in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Achievement and Performance

7. Charitable activities

Throughout the past financial year, the unit has continued growing and developing a greater relationship with the community of Tenby and surrounding areas. Of which we have seen the growth within the ranks of the unit from both young people and adult volunteers. The Unit also has a planned change of command and this will also see further opportunities for progress within the Unit for our adult volunteers.

We have seen our young people take part in many different activities throughout the town such as Parades and assisting with events. Our afloat training was once again one of our main focuses so



that we are able to keep growing and be in the public eye; whilst showing safe but fun activities. This gave our young people the chance to gain qualifications from various awarding bodies such as the Royal Yachting Association, Paddle Cymru and British Rowing.

Although we remain steadied in our numbers, assets and equipment, there is a current ongoing risk to our operation in our current building, which has been ongoing through lease discussions and proposals for some time with Pembrokeshire County Council. Unfortunately, we are no further forward in this financial year period, and this remains a significant risk to the charity as a result; however, we remain optimistic for an acceptable outcome being reached in the financial year 2025/2026.

Over the financial year we have received various grants throughout the year that have helped us continue to progress with developing the unit. One significant note is the donation of £5,000 from the Pembrokeshire Tall Ships Youth Trust, due to disbanding, in creating our own tallship bursary fund for our cadets to access TS Royalist or other external ships. This will make a huge difference to being able to support our cadets get offshore.

This year the unit was delighted to be able to celebrate with another Burgee from the organisation for performing highly as a Sea Cadet Unit, placing us in the top 25% of units within the United Kingdom. Making this the 5<sup>th</sup> consecutive Burgee for the unit, as well a Captain Sea Cadets Commendation in 2024-25 Financial Year Inspection period. A massive well done to our cadets, adult volunteers and trustees for making this happen.

A huge thank you to our outstanding adult volunteers from the team of trustees to our uniformed and non-uniformed instructional volunteers, who throughout the year give their time to develop our amazing cadets and charity.

## 8. Financial Review

The Statement of Financial Activities for the year shows Total Receipts of £44,009 and Payments of £58,782, giving a net decrease in funds of £14,723. Payments include £42,265 spent on equipment and fixtures and fittings, which increases the Charity's assets and will be used over a number of years.

The Charity holds sufficient reserves and has enough funds set aside to ensure that the Unit can run for at least 6 months without any additional monies coming forward. At 31 March 2025 the Charity held £4,237 in unrestricted funds at the bank and in cash; as well as £5,000 in restricted funds at the bank.



9. Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the Charities Act 2011. The Trustees have elected to prepare accounts on a receipts and payments basis under section 133 of the Act. The accounts are a factual report of cash transactions in the reporting period.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees also have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and other irregularities.

10. Details of The Independent Examiner

John Hadfield  
Narberth  
Pembrokeshire

This report was approved by the board of trustees on 18<sup>th</sup> October 2025.

A handwritten signature in black ink, appearing to be 'Gary Coburn'.

Gary Coburn  
Chair



Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Tenby Unit 453 Of the Sea Cadet Corps for the year ended 31 March 2025.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charity's trustees of Tenby Unit 453 Of The Sea Cadet Corps you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Tenby Unit 453 Of the Sea Cadet Corps accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement, Report and Opinion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Tenby Unit 453 Of The Sea Corps as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read "John Hadfield".

Signed:

Name: John Hadfield

Relevant professional qualification or membership of professional bodies (if any) – AAT Level 3

Address - Full address available on request

This report was signed on 18<sup>th</sup> October 2025.



Statement of Financial Activities for the year ended 31 March 2025

All funds are unrestricted and shown to the nearest £

**Section A: Receipts and Payments**

		2025	2024
		£	£
<b>A1 Receipts</b>			
Donations and Grants		40,535	42,672
Restricted Bursary Fund		5,025	0
Course Fees		30	1,520
Travel Expenses Refund (MSSC)		1,479	1,642
Tuck Shop, Certificates and Polo Shirts		1,878	1,679
Other Receipts		0	0
Interest on deposit account		87	109
	<i>Sub total – gross income</i>	<b>49,034</b>	<b>47,623</b>
<b>A2 Asset and investment sales</b>			
Receipts from sale of assets and insurance receipt		0	2,800
	<i>Sub total</i>	<b>0</b>	<b>2,800</b>
	<b>Total Receipts</b>	<b>49,034</b>	<b>50,423</b>
<b>A3 Payments</b>			
Fundraising or Special Event Costs		260	808
Goods for Resale (Tuck Shop etc)		1,232	2,335
Competition costs, Travel and Training Courses		7,971	19,913
Training Equipment		95	2,000
Premises and Administrative Costs		3,209	4,617
Boats and Maintenance Costs		0	6,721
Vehicles and Maintenance and Fuel Costs		3,401	770
Other Equipment		300	305
	<i>Sub total</i>	<b>16,468</b>	<b>37,469</b>
<b>A4 Asset and Investment Purchases</b>			
Equipment		20,814	8,036
Fixtures and Fittings		21,450	2,014
	<i>Sub total</i>	<b>42,265</b>	<b>10,050</b>
	<b>Total Payments</b>	<b>58,732</b>	<b>47,519</b>
	<b>Net (Receipts – Payments)</b>	<b>-14,723</b>	<b>2,904</b>
<b>A5 Transfers between funds</b>		0	0
<b>A6 Cash funds at end of previous year</b>		18,934	16,029
	<b>Cash funds at year end</b>	<b>4,211</b>	<b>18,934</b>



**Section B: Assets and Liabilities at the year end**

		2025	2024
		£	£
<b>B1 Cash Funds: bank and cash</b>		9,237	18,934
<b>B2 Other monetary assets</b>		0	0
<b>B3 Investment assets</b>		0	0
<b>B4 Assets retained for the charity's own use</b>			
Assets purchased since April 2020		Cost	Cost
		£	£
	Equipment	104,971	84,156
	Fixtures & Fittings	38,330	16,880
	<b>Total</b>	<b>143,300</b>	<b>101,036</b>
<b>B5 Liabilities</b>		<b>0</b>	<b>0</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 21<sup>st</sup> October 2025 and were signed on its behalf by:



Gary Coburn  
Chair



Notes to the Accounts for the year ended 31 March 2025

1. Accounting policies relating to the production of the accounts.

Basis of preparing the financial statements

The accounts have been prepared on the receipts and payments basis in accordance with section 133 of the Charities Act 2011. The accounts are a factual report of cash transactions in the year and a statement of assets and liabilities at year end.

Assets - Equipment and Fixtures & Fittings

For simplicity, only the cost of Equipment and Fixtures & Fittings purchased in the last 5 years and retained for the Charity's own use is shown on the statement. The Unit maintains an inventory of assets for insurance purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes. The Charity's funds are all unrestricted.

2. Salary costs and emoluments

There were no employees during the year.

3. Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity

4. Donations and Grants

	2025	2024
	£	£
Grants and donations	36,462	37,900
Tall Ships Bursary Grant Fund (Restricted)	5,000	0
Cadet Contributions (Subs, Uniform)	4,073	4,772
<b>Total donations and grants</b>	<b>45,535</b>	<b>42,672</b>



5. Grants and Donations in detail

	2025	2024
From government and public bodies	£	£
Sports Wales		23,885
Tenby Town Council	204	2,704
Marine Society & Sea Cadets	21,900	
<b>Total from government and public bodies</b>	<b>22,104</b>	<b>26,589</b>
Other grants, donations and fundraising	£	£
Foyle Foundation	5,000	
Bernard Sunley Foundation	5,000	
CARTEN 100 – Donation and riders’ donations	1,636	1,270
Bingo Fundraiser	921	
Co-op Community Fund	500	
St Mary’s Church Donation	500	250
Lions – Tenby & District Donation	300	
CK Foodstores – Making a difference	250	250
Milford Ladies Hockey Team Donation	250	
The Gosling Foundation – Grant		3,000
Skipton Charitable Trust – RS Equipment Grant		1,500
The YAPP Charitable Trust – Grant		1,500
Tesco – Groundwork Bags for Help Grant		1,000
Oakdale Trust – Grant		750
Local Giving Ltd (Big Magic Little Grants)		500
Belvedere Care Ltd		500
Cosheston Brewery – Pub Quiz Donation		450
Fundraising and other donations		341
<b>Grants and donations</b>	<b>36,461</b>	<b>37,900</b>

6. Premises and Administrative costs

	2025	2024
	£	£
<b>Premises expenses</b>		
Heat, Light & Water	675	1,447
Building & Maintenance Costs	196	527
<b>Administrative overheads</b>		
Insurance	1,324	1,221
Governance Costs – MSSC	250	100
Telephone & Broadband	610	481
Postage, Printing & Stationery	154	841
<b>Total Support Costs</b>	<b>3,209</b>	<b>4,617</b>



7. Assets

Assets purchased in the previous 5 years, less disposals, are shown in the statement.

Assets retained for the Charity's own use

	Freehold property	Equipment	Fixtures & Fittings	Total
<b>Cost</b>				
2020-21	0	21,900	2,176	24,076
2021-22	0	31,130	1,880	33,010
2022-23	0	25,841	10,810	36,651
2023-24	0	8,036	2,014	10,050
2024-25	0	20,814	21,450	42,264
Assets retained for the Charity's own use	0	107,721	38,330	146,051

The cost of assets purchased in the previous 5 years is shown in the Statement

8. **Movement in funds**

	Bank and cash from 2024	Movement in funds 2025	Transfers between funds 2025	Bank and cash to 2026
	£	£	£	£
Unrestricted	18,934	-14,723	0	4,211
Restricted	0	5,026	0	5,026
Analysis of Movement in funds 2025	Receipts	Payments	Other Gains & Losses	Movement in Funds
	£	£	£	£
	49,035	-58,732	0	9,697

TENBY UNIT 453 OF THE SEA CADET CORPS

England & Wales - Charity number 524451

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# Accounts

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Tenby Sea Cadets  
Annual Report  
2023-24



Tenby Unit 453 Of The Sea Cadet Corps

Report  
and  
Receipts and Payments Accounts

31st March 2024

The Charity Registration Number is: 524451



Tenby Sea Cadets  
Annual Report  
2023-24



**Trustees' Annual Report for the year ended 31 March 2024**

The Trustees present their Report and Accounts for the year ended 31 March 2024

**Reference and administrative details**

**1. The charity name**

The legal name of the charity is: Tenby Unit 453 Of The Sea Cadet Corps  
The charity is also known by its operating name, Tenby Sea Cadets.

**2. The charity's areas of operation and UK charitable registration.**

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 524451.

**3. Legal structure of the charity**

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals. Trustees are appointed or re-appointed at the Annual General Meeting each year.

**4. The principal operating address is:**

The Harbour Store  
Tenby Harbour, Tenby  
Pembrokeshire, SA70 7BW



## 5. Trustees

Mr Gary Coburn (Chairman)  
Mrs Sharon Britton (Treasurer)  
Mrs Catherine 'Maudie' Hughes (Secretary)  
Sub Lieutenant (SCC) Lloyd Jones RNR (Commanding Officer)  
Mrs Mara Coburn (Parents and Supporters Association Chairperson)  
Mr Peter Kraus  
Mr David Morgan

## Objects and activities of the charity

### 6. Events and charitable activities for the public benefit

The charitable purpose of the Unit (the purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC),

In planning our activities, we keep in mind the Charity Commission's guidance on public benefit at our trustee meetings.

## Achievement and Performance

### 7. Charitable activities

Throughout the past financial year, the unit has continued growing and developing a greater relationship with the community of Tenby and surrounding areas. Of which we have seen the growth within the ranks of the unit from both young people and adult volunteers.

We have seen our young people take part in many different activities throughout the town such as Parades and assisting with events. Outdoor training was once again one of our main focuses so that we are able to keep growing and be in the public eye. This gave our young people the chance to gain qualifications from various awarding bodies such as the Royal Yachting Association, British Canoeing and British Rowing.



Tenby Sea Cadets  
Annual Report  
2023-24



Although we have seen growth in our numbers, assets and equipment, there is a current ongoing risk to our operation in our current building, which has been ongoing through lease discussions and proposals for some time with Pembrokeshire County Council. Unfortunately, we are no further forward, and this remains a significant risk to the charity as a result; however, we remain optimistic for an acceptable outcome being reached.

Over the financial year we have received various grants throughout the year that have helped us progress with developing the unit. This year we have updated the fire exit steps which were degrading due to them previously being wooden, so we installed metal framed steps to allow for a safer exit, also we have updated our boat deck area to allow for an easy storage area whilst making the area tidy.

This year the unit was delighted to be able to celebrate with another Burgee from the organisation for performing highly as a Sea Cadet Unit, placing us in the top 25% of units within the United Kingdom. Making this the 3<sup>rd</sup> consecutive Burgee for the unit, to which we were also nominated for the Best Junior Sea Cadet's award by the District Team of West Wales. Whilst at the South West Area Conference, we were delighted to be awarded the Cleverly Award which is the Area's recognition for the Best Junior Section. Also, our Admin Officer PO (SCC) Suzanne Bainton got runners up for the Best Administration Officer for the Area. A massive well done to our cadets, adult volunteers and trustees for making this happen.

A huge thank you to our outstanding adult volunteers from the team of trustees to our uniformed and non-uniformed instructional volunteers, who throughout the year give their time to develop our amazing cadets and charity.

#### 8. Financial Review

The Statement of Financial Activities for the year shows Total Receipts of £50,423 and Payments of £47,519, giving a net increase in funds of £2,904. Payments include £10,050 spent on equipment and fixtures and fittings, which increases the Charity's assets and will be used over a number of years.

The Charity holds sufficient reserves and has enough funds set aside to ensure that the Unit can run for at least 6 months without any additional monies coming forward. At 31 March 2024 the Charity held £18,934 in unrestricted funds at the bank and in cash.



**9. Statement of the Trustees' Responsibilities**


The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the Charities Act 2011. The Trustees have elected to prepare accounts on a receipts and payments basis under section 133 of the Act. The accounts are a factual report of cash transactions in the reporting period.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees also have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and other irregularities.

**10. Details of The Independent Examiner**

Bethan Spice  
32 Cherry Tree Close  
Milford Haven  
SA73 1BB

This report was approved by the board of trustees on 2024.



Gary Coburn  
Chair





Tenby Sea Cadets  
Annual Report  
2023-24



**Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2024**

I report to the charity trustees on my examination of the accounts of the Tenby Unit 453 Of the Sea Cadet Corps for the year ended 31 March 2024.

**Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As the charity's trustees of Tenby Unit 453 Of The Sea Cadet Corps you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Tenby Unit 453 Of the Sea Cadet Corps accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement, Report and Opinion**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Tenby Unit 453 Of The Sea Corps as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name - Mrs Bethan Spice

Relevant professional qualification or membership of professional bodies (if any) – Business Admin & HR Diploma

32 Cherry Tree Close,  
Milford Haven,  
SA73 1BB

This report was signed on 13<sup>th</sup> September 2024.



Tenby Sea Cadets  
Annual Report  
2023-24



**Section B: Assets and Liabilities at the year end**

	2024 £	2023 £
<b>B1 Cash funds: bank and cash</b>	<b>18,934</b>	<b>16,029</b>
<b>B2 Other monetary assets</b>	<b>0</b>	<b>0</b>
<b>B3 Investment assets</b>	<b>0</b>	<b>0</b>
<b>B4 Assets retained for the charity's own use</b>		
Assets purchased since April 2020	Cost	Cost
	£	£
Equipment	84,156	76,120
Fixtures & Fittings	16,880	14,866
<b>Total</b>	<b>101,036</b>	<b>90,986</b>
<b>B5 Liabilities</b>	<b>0</b>	<b>0</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 2024 and were signed on its behalf by:

Gary Coburn  
Chair



**Statement of Financial Activities for the year ended 31 March 2024**

All funds are unrestricted and shown to the nearest £.

<b>Section A: Receipts and Payments</b>		2024	2023
		£	£
<b>A1 Receipts</b>			
Donations and Grants		42,672	41,979
Course Fees		1,520	1,148
Travel Expenses Refund (MSSC)		1,642	2,640
Tuck Shop, Certificates and Polo Shirts		1,679	1,532
Interest on deposit account		109	41
	<i>Sub total - gross income</i>	<b>47,623</b>	<b>47,340</b>
<b>A2 Asset and investment sales</b>			
Receipts from sale of assets and insurance receipt		2,800	0
	<i>Sub total</i>	<b>2,800</b>	<b>0</b>
	<b>Total Receipts</b>	<b>50,423</b>	<b>47,340</b>
<b>A3 Payments</b>			
Fundraising or Special Events Costs		808	2,182
Goods for Resale (Tuck Shop etc)		2,335	1,084
Competition costs, Travel and Training Courses		19,913	5,647
Training Equipment		2,000	100
Premises and Administrative Costs		4,617	3,213
Boats and Maintenance Costs		6,721	420
Vehicles and Maintenance and Fuel Costs		770	1,345
Other Equipment		305	968
	<i>Sub total</i>	<b>37,469</b>	<b>14,958</b>
<b>A4 Asset and investment purchases</b>			
Equipment		8,036	25,841
Fixtures and Fittings		2,014	10,810
	<i>Sub total</i>	<b>10,050</b>	<b>36,651</b>
	<b>Total Payments</b>	<b>47,519</b>	<b>51,609</b>
	<b>Net (Receipts - Payments)</b>	<b>2,904</b>	<b>-4,268</b>
A5 Transfers between funds		0	0
A6 Cash funds at end of previous year		16,029	20,298
	<b>Cash funds at year end</b>	<b>18,934</b>	<b>16,029</b>



**Notes to the Accounts for the year ended 31 March 2024**

**1. Accounting policies relating to the production of the accounts.**

**Basis of preparing the financial statements**

The accounts have been prepared on the receipts and payments basis in accordance with section 133 of the Charities Act 2011. The accounts are a factual report of cash transactions in the year and a statement of assets and liabilities at year end.

**Assets - Equipment and Fixtures & Fittings**

For simplicity, only the cost of Equipment and Fixtures & Fittings purchased in the last 5 years and retained for the Charity's own use is shown on the statement. The Unit maintains an inventory of assets for insurance purposes.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes. The Charity's funds are all unrestricted.

**2. Salary costs and emoluments**

There were no employees during the year.

**3. Remuneration and payments to Trustees and persons connected with them**

No trustees or persons connected with them received any remuneration from the charity, or any related entity

**4. Donations and Grants**

All are unrestricted	2024	2023
	£	£
Grants and donations	37,900	37,879
Cadet Contributions (Subs, Uniform)	4,772	4,100
<b>Total donations and grants</b>	<b>42,672</b>	<b>41,979</b>



## 5. Grants and Donations in detail

	2024	2023
From government and public bodies	£	£
Sport Wales	23,885	13,218
Tenby Town Council	2,704	204
Marine Society & Sea Cadets		10,000
Community Foundation in Wales		2,000
Pembrokeshire Association of Voluntary Services		3,500
Port of Milford Haven Community Grant		1,219
Dwr Cymru community fund		250
<b>Total from government and public bodies</b>	<b>26,589</b>	<b>30,391</b>
Other grants, donations and fundraising	£	£
The Gosling Foundation - Grant	3,000	
Skipton Charitable Trust - RS Equipment Grant	1,500	
The YAPP Charitable Trust - Grant	1,500	
CARTEN 100 - Donation and riders' donations	1,270	1,000
Tesco - Groundwork Bags for Help Grant	1,000	
Oakdale Trust - Grant	750	
Local Giving Ltd (Big Magic Little Grants)	500	500
Belvedere Care Ltd	500	
Coshleston Brewery - Pub Quiz Donation	450	
St Mary's Church Donation	250	500
Making a Difference - CK Foodstores Donation	250	
Fundraising and other donations	341	1,846
Card Factory Foundation - Grant		500
Co-Op Community Fund		3,142
<b>Grants and donations</b>	<b>37,900</b>	<b>37,879</b>



## 6. Premises and Administrative costs

	2024 £	2023 £
<b>Premises expenses</b>		
Heat, Light & Water	1,447	845
Building & Maintenance Costs	527	0
<b>Administrative overheads</b>		
Insurance	1,221	1,716
Governance Costs - MSSC	100	100
Telephone & Broadband	481	459
Postage, Printing & Stationery	841	92
<b>Total support costs</b>	<b>4,617</b>	<b>3,213</b>

## 7. Assets

Assets purchased in the previous 5 years, less disposals, are shown in the statement.

Assets retained for the Charity's own use

	Freehold property	Equipment	Fixtures & Fittings	Total
<b>Cost</b>				
2020-21	0	21,900	2,176	24,075
2021-22	0	31,130	1,880	33,010
2022-23	0	25,841	10,810	36,651
2023-24	0	8,036	2,014	10,050
Total purchases April 2020 - March 2024	0	86,906	16,880	103,786
Less disposals (from 2021-22)		-2,750		-2,750
Assets retained for the Charity's own use	0	84,156	16,880	101,036

## 8. Movement in funds

	Bank and cash from 2023 £	Movement in funds 2024 £	Transfers between funds 2024 £	Bank and cash to 2025 £
All funds are unrestricted	16,029	2,904	0	18,934

Analysis of Movement in funds 2023

	Receipts £	Payments £	Other Gains & Losses £	Movement in funds £
	50,423	-47,519	0	2,904

**TENBY UNIT 453 OF THE SEA CADET CORPS**

England & Wales - Charity number 524451

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# Accounts

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Tenby Sea Cadets  
Annual Report  
2022-23



Tenby Unit 453 Of The Sea Cadet Corps

Report  
and  
Receipts and Payments Accounts

31st March 2023

The Charity Registration Number is: 524451



## **Trustees' Annual Report for the year ended 31 March 2023**

The Trustees present their Report and Accounts for the year ended 31 March 2023

### **Reference and administrative details**

#### **1. The charity name**

The legal name of the charity is: Tenby Unit 453 Of The Sea Cadet Corps

The charity is also known by its operating name, Tenby Sea Cadets.

#### **2. The charity's areas of operation and UK charitable registration.**

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 524451.

#### **3. Legal structure of the charity**

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals. Trustees are appointed or re-appointed at the Annual General Meeting each year.

#### **4. The principal operating address is:**

The Harbour Store

Tenby Harbour, Tenby

Pembrokeshire, SA70 7BW



## 5. Trustees

Mr Gary Coburn (Chairman)

Mrs Sharon Britton (Treasurer)

Mrs Catherine 'Maudie' Hughes (Secretary)

Lieutenant Commander (SCC) William Elliot BA QTS RNR (Commanding Officer)

Mrs Mara Coburn (Parents and Supporters Association Chairperson)

Mr Peter Kraus

## Objects and activities of the charity

### 6. Events and charitable activities for the public benefit

The charitable purpose of the Unit (the purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC),

In planning our activities, we keep in mind the Charity Commission's guidance on public benefit at our trustee meetings.

## Achievement and Performance

### 7. Charitable activities

The return of 'normal' life within the Sea Cadets, following the previous restrictions as a result of the COVID19 pandemic. Thankfully, this has allowed the Unit to grow in young people and adult volunteers and develop both operationally and financially, once again.

Return to community activities and events and being seen in the public eye has been key to our success and has supported our real boost in cadet numbers. Outdoor training was the focus once again and we have continued the success in afloat training, particularly in paddlesports (kayaking and canoeing) and rowing. The introduction of paddleboarding has been a huge success and welcome addition by all involved. This of course has seen an increase in our boating hours per cadet and the achievements of qualifications from the Royal Yachting Association (RYA), British Canoeing and British Rowing.



Development of our resources, equipment and assets have been a continuing priority to be able to ensure that we can maintain to be a modern and effective charity and youth organisation but also that this equipment would be sustainable in our future operations. This included the purchase of new kayaks, canoes, powerboat/safetyboat, instructor/coach training and sail boats; to name a few. Our thanks to the various grant funders who have supported our projects, including the Marine Society & Sea Cadets, Tesco, Community Foundation in Wales, Tenby Town Council, Sport Wales, CO-OP and Pembrokeshire Association of Voluntary of Services.

The Unit was delighted to be able to celebrate the award of another Burgee from the organisation for performing highly as a Sea Cadet and placing us in the top 25% of Sea Cadet Units in the United Kingdom. This is our 2<sup>nd</sup> in a row and is the fourth one in the history of Tenby Sea Cadets. In addition, the Unit gained a Captain Sea Cadets Commendation for our work in growing and stabilising over the pandemic and also achieved the “Gibson Trophy” for the most improved unit within the South West Area Sea Cadets. A huge well done to all our cadets, adult volunteers and trustees for making this happen!

A huge thank you to our outstanding adult volunteers from the team of trustees to our uniformed and non-uniformed instructional volunteers, who give tirelessly to develop our amazing cadets and charity.

## **8. Financial Review**

The Statement of Financial Activities for the year shows Total Receipts of £47,340 and Payments of £51,609, giving a net reduction in funds of £4,268. Payments include £36,651 spent on equipment and fixtures and fittings, which increases the Charity’s assets and will be used over a number of years.

The Charity holds sufficient reserves and has enough funds set aside to ensure that the Unit can run for at least 6 months without any additional monies coming forward. At 31 March 2023 the Charity held £16,029 in unrestricted funds at the bank and in cash.

## **9. Statement of the Trustees' Responsibilities**

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the Charities Act 2011. The Trustees have elected to prepare accounts on a



receipts and payments basis under section 133 of the Act. The accounts are a factual report of cash transactions in the reporting period.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees also have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and other irregularities.

#### **10. Details of The Independent Examiner**

Bethan Spice  
32 Cherry Tree Close  
Milford Haven  
SA73 1BB

This report was approved by the board of trustees on 18<sup>th</sup> September 2023.

Gary Coburn  
Chair



**Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2023**

I report to the charity trustees on my examination of the accounts of the Tenby Unit 453 Of the Sea Cadet Corps for the year ended 31 March 2023.

**Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As the charity's trustees of Tenby Unit 453 Of The Sea Cadet Corps you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Tenby Unit 453 Of the Sea Cadet Corps accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement, Report and Opinion**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Tenby Unit 453 Of The Sea Corps as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name – Mrs Bethan Spice

Relevant professional qualification or membership of professional bodies (if any) – Business Admin & HR Diploma

32 Cherry Tree Close,  
Milford Haven,  
SA73 1BB.

This report was signed on 1<sup>st</sup> September 2023.

### Statement of Financial Activities for the year ended 31 March 2023

All funds are unrestricted and shown to the nearest £.

<b><u>Section A: Receipts and Payments</u></b>		2023	2022
		£	£
<b>A1 Receipts</b>			
	Donations and Grants	41,979	30,151
	Course Fees	1,148	286
	Travel Expenses Refund (MSSC)	2,640	197
	Tuck Shop, Certificates and Polo Shirts	1,532	1,159
	Interest on deposit account	41	38
	<i>Sub total - gross income</i>	<b>47,340</b>	<b>31,831</b>
<b>A2 Asset and investment sales</b>			
	Receipts from sale of assets	<b>0</b>	<b>850</b>
	<i>Sub total</i>	<b>0</b>	<b>850</b>
	<b>Total Receipts</b>	<b>47,340</b>	<b>32,681</b>
<b>A3 Payments</b>			
	Fundraising or Special Events Costs	2,182	837
	Goods for Resale (Tuck Shop etc)	1,084	680
	Competition costs, Travel and Training Courses	5,647	652
	Training Equipment	100	141
	Premises and Administrative Costs	3,213	1,994
	Boats and Maintenance Costs	420	15
	Vehicles and Maintenance and Fuel Costs	1,345	355
	Other Equipment	968	1,052
	<i>Sub total</i>	<b>14,958</b>	<b>5,725</b>
<b>A4 Asset and investment purchases</b>			
	Equipment	25,841	31,130
	Fixtures and Fittings	10,810	1,880
	<i>Sub total</i>	<b>36,651</b>	<b>33,010</b>
	<b>Total Payments</b>	<b>51,609</b>	<b>38,734</b>
	<b>Net (Receipts - Payments)</b>	<b>-4,268</b>	<b>-6,054</b>
A5	Transfers between funds	0	0
A6	Cash funds at end of previous year	20,298	26,352
	<b>Cash funds at year end</b>	<b>16,029</b>	<b>20,298</b>



**Section B: Assets and Liabilities at the year end**

	2023 £	2022 £	
<b>B1 Cash funds: bank and cash</b>	<b>16,029</b>	<b>20,298</b>	
<b>B2 Other monetary assets</b>	<b>0</b>	<b>0</b>	
<b>B3 Investment assets</b>	<b>0</b>	<b>0</b>	
<b>B4 Assets retained for the charity's own use</b>			
	Cost	Value 2023	Value 2022
	£	£	£
Equipment	78,870	51,808	38,919
Fixtures & Fittings	14,866	10,965	2,896
Total	<b>93,736</b>	<b>62,774</b>	<b>41,816</b>
<b>B5 Liabilities</b>	<b>0</b>	<b>0</b>	

The financial statements were approved by the Board of Trustees and authorised for issue on 18<sup>th</sup> September 2023 and were signed on its behalf by:

Gary Coburn  
Chair



## Notes to the Accounts for the year ended 31 March 2023

### 1. Accounting policies relating to the production of the accounts.

#### Basis of preparing the financial statements

The accounts have been prepared on the receipts and payments basis in accordance with section 133 of the Charities Act 2011. The accounts are a factual report of cash transactions in the year and a statement of assets and liabilities at year end..

#### Assets

The value of equipment and fixtures and fittings is reduced by 20% a year to provide a reasonable approximation of their value over their useful life.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes. The Charity's funds are all unrestricted.

### 2. Salary costs and emoluments

There were no employees during the year.

### 3. Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity

### 4. Donations and Grants

All are unrestricted	2023	2022
	£	£
Grants and donations	37,879	26,900
Cadet Contributions (Subs, Uniform)	4,100	3,251
<b>Total donations and grants</b>	<b>41,979</b>	<b>30,151</b>



## 5. Grants and Donations

	2023	2022
	£	£
From government and public bodies		
Marine Society & Sea Cadets	10,000	10,519
Community Foundation in Wales	2,000	4,021
Pembrokeshire Association of Voluntary Services	3,500	2,990
Tenby Town Council	204	2,204
Pembrokeshire County Council		2,000
Port of Milford Haven Community Grant	1,219	900
Dwr Cymru community fund	250	500
Sport Wales	13,218	
<b>Total from government and public bodies</b>	<b>30,391</b>	<b>23,134</b>
Other grants, donations and fundraising	£	£
Card Factory Foundation - Grant	500	
Local Giving Ltd (Magic Little Grants)	500	
Co-Op Community Fund	3,142	
CARTEN 100 - Donation	1,000	1,000
Donation from St Mary's Church	500	250
Tesco Blue Token Scheme		1,000
Arnold Clark Community Grant		1,000
Postcode Lottery - Magic Little Grant		500
Fundraising and other donations	1,846	16
<b>Grants and donations</b>	<b>37,879</b>	<b>26,900</b>

## 6. Premises and Administrative costs

	2023	2,022
	£	£
<b>Premises expenses</b>		
Heat, Light & Water	845	596
Building & Maintenance Costs	0	101
<b>Administrative overheads</b>		
Insurance	1,716	1,607
Governance Costs - MSSC	100	100
Telephone & Broadband	459	246
Postage, Printing & Stationery	92	111
Refund of Dwr Cymru deposit paid 2019-20		-560
Unpresented cheque 2019-20 written back		-208
<b>Total support costs</b>	<b>3,213</b>	<b>1,994</b>



## 7. Assets

	Freehold property	Equipment	Fixtures & Fittings	Total
<b>Cost</b>				
At 1 April 2022	0	53,029	4,056	57,085
Additions		25,841	10,810	36,651
Disposals	0			0
At 31 March 2023	0	78,870	14,866	93,736
<b>Reduce value by 20% a year</b>				
At 1 April 2022	0	14,110	1,159	15,269
Disposals				
Reduction for the year	0	12,952	2,741	15,693
<b>At 31 March 2023</b>	0	27,062	3,901	30,962
<b>Valuation</b>				
<b>At 31 March 2023</b>	<b>0</b>	<b>51,808</b>	<b>10,965</b>	<b>62,774</b>
At 31 March 2022	0	38,919	2,896	41,816

## Analysis of spend on Assets by type

	Equipment 2023 £	Fixtures & fittings 2023 £	Equipment 2022 £	Fixtures & fittings 2022 £
Training Equipment	5,308	19	1,191	
Building & Maintenance		10,590		138
Boats & Maintenance	18,722		14,593	1,314
Vehicles & Maintenance			11,000	
Other Equipment	1,811	202	4,345	428
	<b>25,841</b>	<b>10,810</b>	<b>31,130</b>	<b>1,880</b>

## 8. Movement in funds

	Bank and cash from 2022 £	Movement in funds 2023 £	Transfers between funds 2023 £	Bank and cash to 2024 £
All funds are unrestricted	20,298	-4,268	0	16,029

## Analysis of Movement in funds 2023

	Receipts £	Payments £	Other Gains & Losses £	Movement in funds £
	47,340	-51,609	0	-4,268

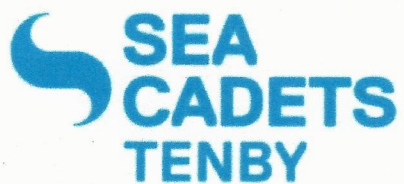
TENBY UNIT 453 OF THE SEA CADET CORPS

England & Wales - Charity number 524451

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# Accounts

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Tenby Sea Cadets  
Annual Report  
2021-22



Tenby Unit 453 Of The Sea Cadet Corps

Report  
and  
Receipts and Payments Accounts

31st March 2022

The Charity Registration Number is: 524451



## **Trustees' Annual Report for the year ended 31 March 2022**

The Trustees present their Report and Accounts for the year ended 31 March 2022.

### **Reference and administrative details**

#### **1. The charity name**

The legal name of the charity is: Tenby Unit 453 Of The Sea Cadet Corps

The charity is also known by its operating name, Tenby Sea Cadets.

#### **2. The charity's areas of operation and UK charitable registration.**

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 524451.

#### **3. Legal structure of the charity**

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals. Trustees are appointed or re-appointed at the Annual General Meeting each year.

#### **4. The principal operating address is:**

The Harbour Store

Tenby Harbour, Tenby

Pembrokeshire, SA70 7BW

#### **5. Trustees**

Gary Coburn (Chairman)

Sharon Britton (Treasurer)

Catherine 'Maudie' Hughes (Secretary)



Lieutenant (SCC) William Elliot BA QTS RNR (Commanding Officer)  
Mara Coburn (Parents and Supporters Association Chairperson)  
Peter Kraus (Appointed April 2022)

## Objects and activities of the charity

### 6. Events and charitable activities for the public benefit

The charitable purpose of the Unit (the purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC),

In planning our activities, we keep in mind the Charity Commission's guidance on public benefit at our trustee meetings.

## Achievement and Performance

### 7. Charitable activities

This financial year, once again, was met with restrictions because of the ongoing COVID19 pandemic. Thankfully, no lockdowns were seen, and this allowed the unit to further develop on the previous year's successes both operationally and financially.

Face to face training, virtual training and blended training were adopted for Tenby Sea Cadets, working towards improving the Sea Cadet experience for all; particularly as numbers had seen a dramatic rise and the number of adult volunteers assisting. Outdoor training was the focus due to restrictions and we saw success in afloat training, particularly in paddlesports (kayaking and canoeing) and sailing due to the easy way to be in a boat on your own. This saw an increased in our boating hours per cadet and the achievements of qualifications from the Royal Yachting Association (RYA), British Canoeing and British Rowing.

Development of our resources, equipment and assets were our main priority to be able to ensure that we could survive with the restrictions set upon us but also that this equipment would be sustainable in our future operations. This included the purchase of Stand-Up Paddleboards (SUPs), a minibus, instructor/coach training and kayaks; to name a few. Our thanks to the various grant



funders who have supported our projects, including the Marine Society & Sea Cadets, Tesco, Community Foundation in Wales, Tenby Town Council and Pembrokeshire Association of Voluntary of Services. It would also be remiss of us not to thank those funders for the generous support that we have received to support us with specific COVID19 funding.

The Unit was delighted to be able to celebrate the award of a Burgee from the organisation for performing highly as a Sea Cadet and placing us in the top 25% of Sea Cadet Units in the United Kingdom. This is the third one in the history of Tenby Sea Cadets but also the first one since the 1970's. The Unit is fortunate to have an excellent Commanding Officer, Will Elliott.

A huge thank you to our outstanding adult volunteers from the team of trustees to our uniformed and non-uniformed instructional volunteers, who have ensured the Cadets have been able to engage through this past year.

#### **8. Financial Review**

The Statement of Financial Activities for the year shows Total Receipts of £32,681 and Payments of £38,734, giving a net reduction in funds of £6,054. Payments include £33,010 spent on equipment and fixtures and fittings, which increases the Charity's assets and will be used over a number of years.

The Charity holds sufficient reserves and has enough funds set aside to ensure that the Unit can run for at least 6 months without any additional monies coming forward. At 31 March 2022 the Charity held £20,298 in unrestricted funds at the bank and in cash.

#### **9. Statement of the Trustees' Responsibilities**

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the Charities Act 2011. The Trustees have elected to prepare accounts on a receipts and payments basis under section 133 of the Act. The accounts are a factual report of cash transactions in the reporting period.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial



statements comply with the Charities Act 2011. The trustees also have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and other irregularities.

**10. Details of The Independent Examiner**

Bethan Spice  
32 Cherry Tree Close,  
Milford Haven,  
SA73 1BB

This report was approved by the board of trustees on 25<sup>th</sup> October 2022.

Gary Coburn  
Chair

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the bottom.



**Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2022**

I report to the charity trustees on my examination of the accounts of the Tenby Unit 453 Of the Sea Cadet Corps for the year ended 31 March 2022.

**Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As the charity's trustees of Tenby Unit 453 Of The Sea Cadet Corps you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Tenby Unit 453 Of the Sea Cadet Corps accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement, Report and Opinion**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Tenby Unit 453 Of The Sea Corps as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name Mrs Bethan Spice

Relevant professional qualification or membership of professional bodies (if any): - Business Admin & HR Diploma

32 Cherry Tree Close,  
Milford Haven,  
SA73 1BB

This report was signed on 8<sup>th</sup> October 2022



## Statement of Financial Activities for the year ended 31 March 2022

All funds are unrestricted and shown to the nearest £.

<b><u>Section A: Receipts and Payments</u></b>		2022	2021
		£	£
<b>A1 Receipts</b>			
Donations and Grants		30,151	57,362
Course Fees		286	20
Travel Expenses Refund (MSSC)		197	22
Tuck Shop, Certificates and Polo Shirts		1,159	107
Interest on deposit account		38	0
	<i>Sub total - gross income</i>	<b>31,831</b>	<b>57,510</b>
<b>A2 Asset and investment sales</b>			
Receipts from sale of assets		850	0
	<i>Sub total</i>	<b>850</b>	<b>0</b>
	<b>Total Receipts</b>	<b>32,681</b>	<b>57,510</b>
<b>A3 Payments</b>			
Fundraising or Special Events Costs		837	1,162
Goods for Resale (Tuck Shop etc)		680	129
Competition costs, Travel and Training Courses		652	260
Training Equipment		141	1,630
Premises and Administrative Costs		1,994	3,432
Boats and Maintenance Costs		15	2,113
Vehicles and Maintenance and Fuel Costs		355	0
Other Equipment		1,052	2,928
	<i>Sub total</i>	<b>5,725</b>	<b>11,654</b>
<b>A4 Asset and investment purchases</b>			
Equipment		31,130	21,900
Fixtures and Fittings		1,880	2,176
	<i>Sub total</i>	<b>33,010</b>	<b>24,075</b>
	<b>Total Payments</b>	<b>38,734</b>	<b>35,729</b>
	<b>Net (Receipts - Payments)</b>	<b>-6,054</b>	<b>21,781</b>
<b>A5 Transfers between funds</b>		0	0
<b>A6 Cash funds at end of previous year</b>		26,352	4,571
	<b>Cash funds at year end</b>	<b>20,298</b>	<b>26,352</b>




**Section B: Assets and Liabilities at the year end**

	2022 £	2021 £	
<b>B1 Cash funds: bank and cash</b>	<b>20,298</b>	<b>26,352</b>	
<b>B2 Other monetary assets</b>	<b>0</b>	<b>0</b>	
<b>B3 Investment assets</b>	<b>0</b>	<b>0</b>	
<b>B4 Assets retained for the charity's own use</b>			
	Cost £	Value 2022 £	Value 2021 £
Equipment	53,029	38,919	17,520
Fixtures & Fittings	4,056	2,896	1,741
<b>Total</b>	<b>57,085</b>	<b>41,816</b>	<b>19,260</b>
<b>B5 Liabilities</b>	<b>0</b>	<b>0</b>	

The financial statements were approved by the Board of Trustees and authorised for issue on 25<sup>th</sup> October 2022 and were signed on its behalf by:

Gary Coburn  
Chair





## Notes to the Accounts for the year ended 31 March 2022

### 1. Accounting policies relating to the production of the accounts.

#### Basis of preparing the financial statements

The accounts have been prepared on the receipts and payments basis in accordance with section 133 of the Charities Act 2011. The accounts are a factual report of cash transactions in the year and a statement of assets and liabilities at year end..

#### Assets

The value of equipment and fixtures and fittings is reduced by 20% a year to provide a reasonable approximation of their value over their useful life.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes. The Charity's funds are all unrestricted.

### 2. Salary costs and emoluments

There were no employees during the year.

### 3. Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity

### 4. Donations and Grants

All are unrestricted	2022	2021
	£	£
Donations	1,266	896
Grants	25,634	56,466
Cadet Contributions (Subs, Uniform)	3,251	
<b>Total donations and grants</b>	<b>30,151</b>	<b>57,362</b>

Donations include £1,000 from CARTEN100 and £250 from St Mary's Church



## 5. Grants

Grants from government and public bodies	2022	2021
	£	£
Marine Society & Sea Cadets	10,519	3,722
Community Foundation in Wales	4,021	10,000
Pembrokeshire Association of Voluntary Services	2,990	2,700
Tenby Town Council	2,204	
Pembrokeshire County Council	2,000	19,400
Port of Milford Haven Community Grant - SUPs	900	
Dwr Cymru community fund	500	
Reardon Smith Nautical Trust		4,800
Sport Wales		4,400
Moondance		2,000
Tenby Working Together		2,000
CFIW Resilience		2,000
Other		5,444
<b>Total from government and public bodies</b>	<b>23,134</b>	<b>56,466</b>
Grants from other bodies	£	
Tesco Blue Token Scheme	1,000	
Arnold Clark Community Grant	1,000	
Postcode Lottery - Magic Little Grant	500	
	<b>2,500</b>	

## 6. Premises and Administrative costs

	2022	2021
	£	£
<b>Premises expenses</b>		
Heat, Light & Water	596	472
Building & Maintenance Costs	101	514
<b>Administrative overheads</b>		
Insurance	1,607	870
Governance Costs - MSSC	100	
Telephone & Broadband	246	1,386
Postage, Printing & Stationery	111	190
Refund of security deposit paid 2019-20	-560	
Unpresented cheque 2019-20 written back	-208	
<b>Total support costs</b>	<b>1,994</b>	<b>3,432</b>



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TENBY UNIT 453 OF THE SEA CADET CORPS

England & Wales - Charity number 524451

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# Accounts

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The Charity Registration Number is :- 524451

Tenby Unit 453 Of The Sea Cadet Corps

Report and Accounts

31st March 2021

## **Tenby Unit 453 Of The Sea Cadet Corps**

### **Trustees' Annual Report for the year ended 31 March 2021**

The Trustees present their Report and Accounts for the year ended 31 March 2021.

#### **Reference and administrative details**

##### **The charity name**

The legal name of the charity is:- Tenby Unit 453 Of The Sea Cadet Corps

The charity is also known by its operating name, Tenby Sea Cadets.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 524451.

##### ***Legal structure of the charity***

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

## Tenby Unit 453 Of The Sea Cadet Corps

### Trustees' Annual Report for the year ended 31 March 2021

#### The principal operating address is:-

The Harbour Store  
Tenby Harbour, Tenby  
Pembrokeshire, SA70 7BW

#### Trustees

Gary Coburn (Chairman)  
Sharon Britton (Treasurer) (appointed 15/07/2020)  
Catherine 'Maudie' Hughes (Secretary)  
Lieutenant (SCC) William Elliot BA QTS RNR (Commanding Officer)  
Mara Coburn (Parents and Supporters Association Chairperson)

#### Objects and activities of the charity

##### *Events and charitable activities for the public benefit*

The charitable purpose of the Unit (the purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC),

#### Achievement and Performance

##### Charitable activities

The past financial year has provided a year of difficulty and challenge to the world, which clearly has impacts at a local level, due to the pandemic. It has been particularly challenging for Tenby, as at the beginning of the year we were facing a merger or closure of the Unit due to low cadet numbers, very few adult volunteers and a reducing team of trustees. However, we have fought through all these challenges and grown a strong level of support and commitment to our young people, adult volunteers and their families.

The trustees are grateful for the enthusiasm, expertise and support provided by Commanding Officer Will Elliott who kindly volunteered to lead Tenby alongside his existing role as Commanding Officer of Milford Haven.

Whilst an unusual year, training through the lockdowns didn't cease but took the form of virtual training, which was well received by those who wished to take it up. This gave an opportunity for regular check ins and to continue the Sea Cadet experience that we offer. We also gained funding to support a number of activity and welfare packs.

Despite the lack of face-to-face contact, we were still able to celebrate (once again) the award of a Pennant from the Marine Society & Sea Cadets for performing satisfactorily as a Sea Cadet following this uncertain period.

Thanks to all the generous support we have received from grant funders (with particular thanks to COVID19 specific funding) and the local community, we have been able to continue virtually, providing opportunities and equipment; as well as stabilising and ensuring the future of the Tenby Sea Cadet Unit for all to enjoy.

#### Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## Tenby Unit 453 Of The Sea Cadet Corps

### Trustees' Annual Report for the year ended 31 March 2021

#### Statement of the Directors Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Details of The Independent Examiner

Adam John Thorne  
MAAT, ATT  
Lewis Ballard BBB Ltd  
County Chambers, Warren Street  
Tenby  
Pembrokeshire  
SA70 7JS

This report was approved by the board of trustees on 26 October 2021.

Gary Coburn  
Chair

## **Tenby Unit 453 Of The Sea Cadet Corps**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As the charity's trustees of Tenby Unit 453 Of The Sea Cadet Corps you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Tenby Unit Of the Sea Cadet Corps accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent Examiner's Statement, Report and Opinion**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of Tenby Unit 453 Of The Sea Corps as required by section 130 of the Act; or

the accounts do not accord with those records; or

the accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this respect in order to enable a proper understanding of the accounts to be reached.

**Signed:-**

Adam John Thorne MAAT, ATT - Independent Examiner

Lewis Ballard BBB Ltd  
County Chambers, Warren Street  
Tenby  
Pembrokeshire  
SA70 7JS

This report was signed on 26 October 2021

## Tenby Unit 453 Of The Sea Cadet Corps

### *Statement of Financial Activities for the year ended 31 March 2021*

	Note	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
<b>Income &amp; Endowments from:</b>					
Donations and grants	10	57,362	-	57,362	2,116
Charitable activities		148	-	148	1,040
Other trading activities		-	-	-	-
Investments	2	-	-	-	82
<b>Total income</b>		<u>57,510</u>	<u>-</u>	<u>57,510</u>	<u>3,238</u>
<b>Expenditure on:</b>					
Charitable expenditure		16,469	-	16,469	5,339
<b>Total expenditure</b>		<u>16,469</u>	<u>-</u>	<u>16,469</u>	<u>5,339</u>
<b>Net income for the year</b>		<u>41,041</u>	<u>-</u>	<u>41,041</u>	<u>(2,101)</u>
<b>Net income after transfers</b>		<u>41,041</u>	<u>-</u>	<u>41,041</u>	<u>(2,101)</u>
<b>Net movement in funds</b>		<u>41,041</u>	<u>-</u>	<u>41,041</u>	<u>(2,101)</u>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>		4,571	-	4,571	6,672
<b>Total funds carried forward</b>		<u>45,612</u>	<u>-</u>	<u>45,612</u>	<u>4,571</u>

## Tenby Unit 453 Of The Sea Cadet Corps

### Analysis of prior year total funds

	Note	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
<b>Income &amp; Endowments from:</b>				
Donations and grants	10	2,116	-	2,116
Charitable activities		1,040	-	1,040
Other trading activities		-	-	-
Investments	2	82	-	82
<b>Total income</b>		<u>3,238</u>	<u>-</u>	<u>3,238</u>
<b>Expenditure on:</b>				
Charitable expenditure		5,339	-	5,339
<b>Total expenditure</b>		<u>5,339</u>	<u>-</u>	<u>5,339</u>
<b>Net income for the year</b>		(2,101)	-	(2,101)
<b>Transfers between funds</b>		-	-	-
<b>Net income after transfers</b>		<u>(2,101)</u>	<u>-</u>	<u>(2,101)</u>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>		6,672	-	6,672
<b>Total funds carried forward</b>		<u>4,571</u>	<u>-</u>	<u>4,571</u>

## Tenby Unit 453 Of The Sea Cadet Corps

### Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	19,260	-
<b>Current assets</b>			
Cash at bank and in hand		26,352	4,571
<b>Total current assets</b>		<u>26,352</u>	<u>4,571</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>-</u>	<u>-</u>
<b>Net current assets</b>		26,352	4,571
<b>The total net assets of the charity</b>		<u>45,612</u>	<u>4,571</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Restricted funds</b>			
Restricted funds	8	-	-
<b>Unrestricted Funds</b>			
Unrestricted Funds	8	45,612	4,571
		45,612	4,571
<b>Total charity funds</b>		<u>45,612</u>	<u>4,571</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2021 and were signed on its behalf by:

Gary Coburn  
Chair

# Tenby Unit 453 Of The Sea Cadet Corps

## Notes to the Accounts for the year ended 31 March 2021

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparing the financial statements**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities when the charity has unconditional entitlement to the resource

##### **Expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

##### **Tangible fixed assets**

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Equipment	20 % reducing balance
Fixtures and fittings	20 % reducing balance

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Taxation**

The charity is exempt from tax on its charitable activities

### 2 Investment Income

	2021	2020
	£	£
Deposit account interest	-	82

### 3 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	4,815	-

## Tenby Unit 453 Of The Sea Cadet Corps

### Notes to the Accounts for the year ended 31 March 2021

#### 4 Salary costs and emoluments

	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	-	-
<b>Total salaries, wages and related costs</b>	-	-

#### *Numbers of full time employees or full time equivalents*

	2021	2020
The average number of total staff employed in the year was	-	-

#### 5 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### 6 Tangible fixed assets

<i>Current Year</i>	Freehold property	Equipment	Fixtures & Fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2020	-	-	-	-
Additions	-	21,899	2,176	24,075
<b>At 31 March 2021</b>	-	21,899	2,176	24,075
<b>Depreciation</b>				
At 1 April 2020	-	-	-	-
Charge for the year	-	4,380	435	4,815
<b>At 31 March 2021</b>	-	4,380	435	4,815
<b>Net book value</b>				
<b>At 31 March 2021</b>	-	17,519	1,741	19,260
<b>At 31 March 2020</b>	-	-	-	-

#### 7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	-
Accruals	-	-
	-	-

## Tenby Unit 453 Of The Sea Cadet Corps

### Notes to the Accounts for the year ended 31 March 2021

#### 8 Movement in Funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Funds	4,571	41,041	-	45,612
<b>Total unrestricted and designated funds</b>	<b>4,571</b>	<b>41,041</b>	-	<b>45,612</b>
<i>Restricted funds:-</i>				
Restricted Funds	-	-	-	-
<b>Total restricted funds</b>	-	-	-	-

#### Analysis of movements in funds over the year

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Funds	57,510	(16,469)	-	41,041
<i>Restricted funds:-</i>				
Restricted Funds	-	-	-	-
	<b>57,510</b>	<b>(16,469)</b>	-	<b>41,041</b>

#### 9 Related party transactions

There were no related party transactions to report within the year.

## Tenby Unit 453 Of The Sea Cadet Corps

### Detailed analysis of income and expenditure for the year ended 31 March 2021

#### 10 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations	896	-	896	1,282
Grants	56,466	-	56,466	834
<b>Total donations and grants</b>	<b>57,362</b>	<b>-</b>	<b>57,362</b>	<b>2,116</b>

#### 11 Revenue grants from government and public bodies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Pembrokeshire County Council	19,400	-	19,400	-
Community Foundation in Wales	10,000	-	10,000	-
Reardon Smith Nautical Trust	4,800	-	4,800	-
Sport Wales	4,400	-	4,400	-
MSSC	3,722	-	3,722	-
PAVS	2,700	-	2,700	-
Moondance	2,000	-	2,000	-
Tenby Working Together	2,000	-	2,000	-
CFIW Resilience	2,000	-	2,000	-
Other	5,444	-	5,444	834
<b>Total grants</b>	<b>56,466</b>	<b>-</b>	<b>56,466</b>	<b>834</b>

#### 12 Expenditure on charitable activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Clothing and accessories	1,774	-	1,774	46
Events	1,150	-	1,150	136
Boats and maintenance	2,113	-	2,113	-
Equipment expenses	2,664	-	2,664	-
Courses	260	-	260	991
Equipment depreciation	4,380	-	4,380	-
<b>Total direct spending</b>	<b>12,341</b>	<b>-</b>	<b>12,341</b>	<b>1,173</b>

## Tenby Unit 453 Of The Sea Cadet Corps

### Detailed analysis of income and expenditure for the year ended 31 March 2021

#### 13 Expenditure on support costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
<b>Premises expenses</b>				
Utilities	472	-	472	2,893
Premises repairs	514	-	514	-
<b>Administrative overheads</b>				
Telephone, fax and internet	1,386	-	1,386	-
Stationery and printing	451	-	451	213
Insurance	870	-	870	1,060
Fixtures and fittings depreciation	435	-	435	-
<b>Financial costs</b>				
Bank charges	-	-	-	-
<b>Total support costs</b>	<b>4,128</b>	<b>-</b>	<b>4,128</b>	<b>4,166</b>

The Statement of Financial Activities for the year shows total expenditure of £16,469, a breakdown of this is shown in notes 12 and 13. In addition, the Charity spent £24,075 on fixed assets such as new boats and equipment which will be used over a number of years. This is shown in note 6 and in the balance sheet.