



Milford Haven Sea Cadets
& Royal Marines Cadets
Annual Report
2024-25



Milford Haven Unit 543 Of The Sea Cadet Corps

**Report
and
Receipts and Payments Accounts**

31st March 2025

The Charity Registration Number is: 524442



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Trustees' Annual Report for the year ended 31 March 2025

The Trustees present their Report and Accounts for the year ended 31 March 2025

Reference and administrative details

1. The charity name

The legal name of the charity is: Milford Haven Unit 543 Of The Sea Cadet Corps.

The charity is also known by its operating name, Milford Haven Sea Cadets & Royal Marines Cadets.

2. The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 524442.

3. Legal structure of the charity

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals. Trustees are appointed or re-appointed at the Annual General Meeting each year.

4. The principal operating address is:

Milford Haven Sea Cadets & Royal Marines Cadets,
Unit A,
Haven's Head Business Park,



Milford Haven,
Pembrokeshire, SA73 3LD.

5. Trustees

Cllr Colin Sharp (Chair)

Lieutenant (SCC) Aled Davies MNI RNR (Commanding Officer) – *Resigned February 2025*

Mr Ian Spice (Vice Chair)

Mrs Dawn Garland (Secretary)

Mrs Victoria Hadlich (Parents and Supporters Association Chairperson)

Chaplain (SCC) Rev. Hannah Karpaty RNR – *Resigned December 2024*

Mr Wayne Jarrett

Mrs Bethan Spice

Cllr Aiden Brinn JP

Mr David Lockwood

Co-Opted during the FYE:

Mrs Sharon Jenkins (*May 2024*)

Objects and activities of the charity

6. Events and charitable activities for the public benefit

The charitable purpose of the Unit (the purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC),

In planning our activities, we keep in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Achievement and Performance

7. Charitable activities

Throughout this financial year, the Unit has continued to grow from strength to strength with an increase in both cadet numbers and adult volunteers. This is testament to the invaluable work and



effort being expended by our dedicated trustees and instructional volunteers into making Milford Haven Sea Cadets & Royal Marines Cadets, a leading youth organisation within our community.

We have seen our young people take part in many different activities throughout our community such as events, services and parades. We also take great pride in our outdoor activities, which give our young people the chance to gain qualifications from various awarding bodies such as the Royal Yachting Association, Paddle UK and British Rowing.

Over the financial year we have received various grants throughout the year that have helped us progress with developing the unit infrastructure, including the development of the STEM/Marine Engineering workshop, although more work is required!

This year the unit achieved a Pennant efficiency award, which sadly means we have decreased in the scale but are working hard to return to a Burgee standard this year. Despite not meeting some of the objectives and aims of the Sea Cadet Experience set by the National Support Centre, the Unit still achieved great results with cadet achievements, including a Mayor's Cadet and two new Leading Cadets.

A huge thank you to our outstanding adult volunteers from the team of trustees to our uniformed and non-uniformed instructional volunteers, who throughout the year give their time to develop our amazing cadets and charity.

8. Financial Review

The Statement of Financial Activities for the year shows Total Receipts of £118,955 and Payments of £114,574, giving a net increase in funds of £4,381. Payments include £63,773 spent on equipment and fixtures and fittings, which increases the Charity's assets and will be used over a number of years.

The Charity holds sufficient reserves and has enough funds set aside to ensure that the Unit can run for at least 6 months without any additional monies coming forward. At 31 March 2024 the Charity held £6,938 in unrestricted funds at the bank and in cash.

9. Statement of the Trustees' Responsibilities



The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the Charities Act 2011. The Trustees have elected to prepare accounts on a receipts and payments basis under section 133 of the Act. The accounts are a factual report of cash transactions in the reporting period.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees also have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and other irregularities.

10. Details of The Independent Examiner

John Hadfield
Narberth
Pembrokeshire

This report was approved by the board of trustees on DD of MONTH 2025

SIGNATURE

Cllr Colin Sharp
Chair



Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Milford Haven Unit 564 Of the Sea Cadet Corps for the year ended 31 March 2025.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charity's trustees of Milford Haven Unit 564 Of The Sea Cadet Corps you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Milford Haven Unit 564 Of the Sea Cadet Corps accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement, Report and Opinion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Milford Haven Unit 564 Of The Sea Corps as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: John Hadfield

Relevant professional qualification or membership of professional bodies (if any) – AAT Level 3

Address - *Full address available on request*

This report was signed on on DD of MONTH 2025



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Statement of Financial Activities for the year ended 31 March 2025

All funds are unrestricted and shown to the nearest £.

Section A: Receipts and Payments		2025	2024
		£	£
A1 Receipts			
Donations and Contributions		13,280	9,587
Grants		53,616	81,967
Fundraising Proceeds & Events		3,102	3,504
Course Fees		902	3,221
Travel Expenses Refund & Hosting Contributions (MSSC)		13,752	11,397
Tuck Shop, Certificates and Polo Shirts (Sundry Sales)		4,164	4,456
RYA Publications		447	0.00
Interest on deposit account		58	277
Property Hire		5,158	4,716
	<i>Sub total - gross income</i>	94,279	118,855
A2 Asset and investment sales			
Receipts from sale of assets and insurance receipt		1,300	100
	<i>Sub total</i>	1,300	100
	Total Receipts	95,779	118,955
A3 Payments			
Fundraising or Special Events Costs		0.00	1,818
Goods for Resale (Tuck Shop etc)		719	4,137
RYA Publications		439	0
Competition costs, Travel and Training Courses		12,505	13,102
Training Equipment		1,596	12,825
Premises Costs (Utilities)		9,425	14,207
Insurance Costs		5,379	4,454
Administrative Costs (Printing & Stationery)		55	58
Boats and Maintenance Costs and Fuel Costs		3,621	7,299
Vehicles and Maintenance		2,490	3,069
Bank Charges		0	36
	<i>Sub total</i>	36,229	61,005
A4 Asset and investment purchases			
Equipment		2,680	2,620
Fixtures and Fittings (inc. Maintenance)		50,316	50,949
	<i>Sub total</i>	52,996	53,569
	Total Payments	89,225	114,574
	Net (Receipts - Payments)	6,554	4,381
A5 Transfers between funds		0	0
Cash funds at end of previous year		8,103	3,722



A6

<i>Cash funds at year end</i>	12,484	8,103
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Section B: Assets and Liabilities at the year end

	2025 £	2024 £
B1 Cash funds: bank and cash	12,484	8,103
B2 Other monetary assets	0	0
B3 Investment assets	0	0
B4 Assets retained for the charity's own use		
Assets currently insured:	Cost	Cost
	£	£
Equipment & Boats	412,495	336,394
Fixtures & Fittings (Buildings)	780,000	763,000
Total	1,192,495	1,099,394
B5 Liabilities	0	0

The financial statements were approved by the Board of Trustees and authorised for issue on DD of MONTH 2025 and were signed on its behalf by:

SIGNATURE

Cllr Colin Sharp

Chair

Notes to the Accounts for the year ended 31 March 2025



1. Accounting policies relating to the production of the accounts.

Basis of preparing the financial statements

The accounts have been prepared on the receipts and payments basis in accordance with section 133 of the Charities Act 2011. The accounts are a factual report of cash transactions in the year and a statement of assets and liabilities at year end.

Assets - Equipment and Fixtures & Fittings

For simplicity, only the cost of Equipment and Fixtures & Fittings currently insured and retained for the Charity's own use is shown on the statement. The Unit maintains an inventory of assets for insurance purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes. The Charity's funds are all unrestricted.

2. Salary costs and emoluments

There were no employees during the year.

3. Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity

4. Donations and Grants

	2025	2024
	£	£
Grants	53,616	81,697
Cadet Contributions (Subs, Uniform)	10,080	7,852
Donations	5,838	1,735
Total donations and grants	59,534	91,284



5.	2025 £	2024 £	Grants	
Premises expenses			2025	2024
Heat, Light & Water	7,512	12,104	£	£
With thanks to				
Administrative Expenses				
Milford Haven Town Council – Grant	5,379	4,454	5,000	500
Milford Haven Town Council – Christmas Grant	930	1,050	200	125
Telephone & Broadband	983	1,053	24,916	32,000
Postage, Printing & Stationery	55	58		2,000
Total support costs	65,175	69,668		696
Pembrokeshire County Council (Youth Bank)				
Port of Milford Haven Community Grant			1,000	
Neyland Carnival Committee				100
Whirlwind Charitable Trust				3,750
Rotary Club of Milford Haven				750
The Gosling Foundation				10,000
Local Giving Ltd (Big Magic Little Grants)				500
Ascona Group – Grant			3,000	
Bernard Sunley Foundation – Grant			5,000	
Tesco – Bags for Help Grant				1,000
Making a Difference - CK Foodstores Donation				250
Benevolent Movement Grant				1,000
Haverfordwest Town Council – Grant			500	
Neyland Town Council – Grant				500
Foyle Foundation				10,000
Greenwich Hospital – Grant			5,000	
The Harrier Association – Grant			4,000	
Pembrokeshire Tall Ship – Royalist Bursary Fund Grant			5,000	
Grants and donations			53,616	81,697

6. Premises and Administrative costs



7. Assets

Assets currently insured:

	Cost £	Cost £
Equipment & Boats	412,495	336,394
Fixtures & Fittings (Buildings)	780,000	763,000
Total	<u>1,192,495</u>	<u>1,099,394</u>

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