



Milford Haven Sea Cadets
& Royal Marines Cadets
Annual Report
2023-24



Milford Haven Unit 543 Of The Sea Cadet Corps

**Report
and
Receipts and Payments Accounts**

31st March 2024

The Charity Registration Number is: 524442

Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their Report and Accounts for the year ended 31 March 2024

Reference and administrative details

1. The charity name

The legal name of the charity is: Milford Haven Unit 543 Of The Sea Cadet Corps.

The charity is also known by its operating name, Milford Haven Sea Cadets & Royal Marines Cadets.

2. The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 524442.

3. Legal structure of the charity

The charity is constituted as an unincorporated charity, established by a written constitution. The governing document of the charity is the written constitution approved by the members and endorsed by the Charity Commission in England & Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals. Trustees are appointed or re-appointed at the Annual General Meeting each year.

4. The principal operating address is:

Milford Haven Sea Cadets & Royal Marines Cadets,
Unit A,
Haven's Head Business Park,
Milford Haven,
Pembrokeshire, SA73 3LD.



5. Trustees

Cllr Colin Sharp (Chair)

Lieutenant (SCC) Aled Davies MNI RNR (Commanding Officer)

Mr Ian Spice (Vice Chair)

Mrs Dawn Garland (Secretary)

Mrs Victoria Hadlich (Parents and Supporters Association Chairperson)

Chaplain (SCC) Rev. Hannah Karpaty RNR

Mr Wayne Jarrett

Mrs Bethan Spice

Co-Opted during the FYE:

Cllr Aiden Brinn JP (1st February 2024)

Mr David Lockwood (19th March 2024)

Objects and activities of the charity

6. Events and charitable activities for the public benefit

The charitable purpose of the Unit (the purpose) is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC),

In planning our activities, we keep in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Achievement and Performance

7. Charitable activities

Throughout this financial year, the Unit has continued to grow from strength to strength with an increase in both cadet numbers and adult volunteers. This is testament to the invaluable work and effort being expended by our dedicated trustees and instructional volunteers into making Milford Haven Sea Cadets & Royal Marines Cadets, a leading youth organisation within our community.



We have seen our young people take part in many different activities throughout our community such as events, services and parades. We also take great pride in our outdoor activities, which give our young people the chance to gain qualifications from various awarding bodies such as the Royal Yachting Association, Paddle UK and British Rowing.

Over the financial year we have received various grants throughout the year that have helped us progress with developing the unit infrastructure, including a toilets/shower area in the Residential Block, we call the annex and the introduction of a new area in Unit 1, as our STEM and Marine Engineering Workshop.

This year the unit was delighted to be able to celebrate with another Burgee from the organisation for performing highly as a Sea Cadet Unit, placing us in the top 25% of units within the United Kingdom. Whilst at the South West Area Conference, we were delighted to be awarded the runners Up to the Stephenson Trophy, placing us as the 2nd Best Unit in the South West Area for 2023 and the Area Community Social Action Project Award. Due to this award, we were also nominated and then named as the Colditz Awards, for the National UK Sea Cadets, for our 'heat and eat' project, in supporting our cadets and families with a warm space and a meal throughout that year. A massive well done to our cadets, adult volunteers and trustees for making this happen.

A huge thank you to our outstanding adult volunteers from the team of trustees to our uniformed and non-uniformed instructional volunteers, who throughout the year give their time to develop our amazing cadets and charity.

8. Financial Review

The Statement of Financial Activities for the year shows Total Receipts of £118,955 and Payments of £114,574, giving a net increase in funds of £4,381. Payments include £63,773 spent on equipment and fixtures and fittings, which increases the Charity's assets and will be used over a number of years.

The Charity holds sufficient reserves and has enough funds set aside to ensure that the Unit can run for at least 6 months without any additional monies coming forward. At 31 March 2024 the Charity held £6,938 in unrestricted funds at the bank and in cash.



9. Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the Charities Act 2011. The Trustees have elected to prepare accounts on a receipts and payments basis under section 133 of the Act. The accounts are a factual report of cash transactions in the reporting period.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees also have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and other irregularities.

10. Details of The Independent Examiner

TBC

This report was approved by the board of trustees on 17th of September 2024.

A handwritten signature in black ink, appearing to be "Colin Sharp", written in a cursive style.

Cllr Colin Sharp
Chair



I report to the charity trustees on my examination of the accounts of the Milford Haven Unit 564 Of the Sea Cadet Corps for the year ended 31 March 2024.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charity's trustees of Milford Haven Unit 564 Of The Sea Cadet Corps you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Milford Haven Unit 564 Of the Sea Cadet Corps accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement, Report and Opinion

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Milford Haven Unit 564 Of The Sea Corps as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to be "Colin Sharp", written over a horizontal line.

Signed:

Name Colin Sharp

Relevant professional qualification or membership of professional bodies (if any) – to be updated

Address to be updated

This report was signed on 17th September 2024.

Statement of Financial Activities for the year ended 31 March 2024

All funds are unrestricted and shown to the nearest £.

<u>Section A: Receipts and Payments</u>		2024	2023
		£	£
A1 Receipts			
Donations and Contributions		9,587	9,177
Grants		81,967	31,327
Fundraising Proceeds & Events		3,504	4,017
Course Fees		3,221	5,721
Travel Expenses Refund & Hosting Contributions (MSSC)		11,397	10,382
Tuck Shop, Certificates and Polo Shirts (Sundry Sales)		4,456	4,234
Interest on deposit account		277	47
Property Hire		4,716	5,225
	<i>Sub total - gross income</i>	118,855	70,130
A2 Asset and investment sales			
Receipts from sale of assets and insurance receipt		100	0
	<i>Sub total</i>	100	0
	Total Receipts	118,955	70,130
A3 Payments			
Fundraising or Special Events Costs		1,818	2,753
Goods for Resale (Tuck Shop etc)		4,137	2,193
Competition costs, Travel and Training Courses		13,102	16,853
Training Equipment		12,825	3,224
Premises Costs (Utilities)		14,207	7,268
Insurance Costs		4,454	4,247
Administrative Costs (Printing & Stationery)		58	964
Boats and Maintenance Costs		7,299	3,860
Vehicles and Maintenance and Fuel Costs		3,069	2,093
Bank Charges		36	0
	<i>Sub total</i>	61,005	43,455
A4 Asset and investment purchases			
Equipment		2,620	3,066
Fixtures and Fittings (inc. Maintenance)		50,949	29,277
	<i>Sub total</i>	53,569	32,343
	Total Payments	114,574	75,798



	<i>Net (Receipts - Payments)</i>	4,381	5,668
A5 Transfers between funds		0	0
A6 Cash funds at end of previous year		16,341	20,258
	<i>Cash funds at year end</i>	20,722	25,926

Section B: Assets and Liabilities at the year end

	2024	2023
	£	£
B1 Cash funds: bank and cash	20,722	25,926
B2 Other monetary assets	0	0
B3 Investment assets	0	0
B4 Assets retained for the charity's own use		
Assets currently insured:	Cost	Cost
	£	£
Equipment & Boats	336,394	316,194
Fixtures & Fittings (Buildings)	763,000	763,000
Total	101,036	90,986
B5 Liabilities	0	0



The financial statements were approved by the Board of Trustees and authorised for issue on 17th of September 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read "Colin Sharp".

Cllr Colin Sharp
Chair

Notes to the Accounts for the year ended 31 March 2024

1. Accounting policies relating to the production of the accounts.

Basis of preparing the financial statements

The accounts have been prepared on the receipts and payments basis in accordance with section 133 of the Charities Act 2011. The accounts are a factual report of cash transactions in the year and a statement of assets and liabilities at year end.

Assets - Equipment and Fixtures & Fittings

For simplicity, only the cost of Equipment and Fixtures & Fittings currently insured and retained for the Charity's own use is shown on the statement. The Unit maintains an inventory of assets for insurance purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds can only be used for particular restricted purposes. The Charity's funds are all unrestricted.

2. Salary costs and emoluments

There were no employees during the year.

3. Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity

4. Donations and Grants

	2024	2023
	£	£
Grants	81,697	31,327
Cadet Contributions (Subs, Uniform)	7,852	7,815
Donations	1,735	1,362
Total donations and grants	91,284	40,504



5. Grants

	2024	2023
With thanks to	£	£
Sport Wales – Be Active Wales Fund	16,776	
Milford Haven Town Council – Grant	500	1,800
Milford Haven Town Council – Christmas Grant	125	240
Marine Society & Sea Cadets (Infrastructure Grant)	32,000	6,512
Marine Society & Sea Cadets (Waterborne Grant)	2,000	
Community Foundation in Wales		
Bruce Wake Charitable Trust		2,000
Pembrokeshire County Council (Enhancing Pembs Grant)		12,015
Pembrokeshire County Council (Youth Bank)	696	
Port of Milford Haven Community Grant		
Neyland Carnival Committee	100	100
Pembrokeshire Association for Voluntary Services (Winter Warmers)		3,500
Pembrokeshire Association for Voluntary Services (Outdoor Fund)		1,500
Whirlwind Charitable Trust	3,750	
Trinity House – Maritime Grant		1,000
Dwr Cymru Community Fund		500
Rotary Club of Milford Haven	750	
The Gosling Foundation	10,000	
Local Giving Ltd (Big Magic Little Grants)	500	500
Arnold Clark Community Foundation		1,000
Valero Energy Ltd		1,000
Tesco – Bags for Help Grant	1,000	
Making a Difference - CK Foodstores Donation	250	
Benevolent Movement Grant	1,000	
Neyland Town Council – Grant	500	
Foyle Foundation	10,000	
Anonymous Donation	1,000	
Grants and donations	81,697	29,867



6. Premises and Administrative costs

	2024 £	2023 £
Premises expenses		
Heat, Light & Water	12,104	5,610
Building Upgrades & Maintenance Costs	50,949	29,227
Administrative overheads		
Insurance	4,454	4,246
Governance Costs	1,050	770
Telephone & Broadband	1,053	888
Postage, Printing & Stationery	58	964
Total support costs	69,668	41,705

7. Assets

Assets currently insured:	Cost	Cost
	£	£
Equipment & Boats	336,394	316,194
Fixtures & Fittings (Buildings)	763,000	763,000
Total	101,036	90,986

-- Report End--