

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
MILFORD YOUTH MATTERS**

Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

## **MILFORD YOUTH MATTERS**

### **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 11</b>
<b>Detailed Statement of Financial Activities</b>	<b>12</b>

**MILFORD YOUTH MATTERS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the charity is to act as a resource for young people between the ages of 11 to 25 living in Milford Haven and the surrounding area by providing advice and assistance and organising programmes of educational, physical and other activities as a means of: (A) helping young people to advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals thereby enhancing their employability. (B) Providing educational, recreational and leisure time activity in the interest of improving health and social welfare for young people living in the area of benefit who have need by reason of their youth, age, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

**Public benefit**

Milford Youth Matters exists to assist young people aged 11 to 25 in their transition from dependence to independence, to achieve their full potential as individuals and to become fully functioning participants in, and contributors to, both their communities and society in general and therefore the Trustees believe this to be of public benefit.

## MILFORD YOUTH MATTERS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

#### ACHIEVEMENTS AND PERFORMANCE

##### Charitable activities

During the 2024/25 financial year, Milford Youth Matters continued to deliver a wide range of youth work, community engagement and skills development activities across Milford Haven and the surrounding area. Support from the UK Shared Prosperity Fund and other key funding providers such as The Port of Milford Haven, Community Foundation for Wales and many more played a vital role in enabling the charity to expand its reach, strengthen delivery capacity and respond effectively to the needs of young people in Milford Haven and surrounding areas, particular areas of notable developments has been the employment and volunteering support for young people aged 15 + in relation to employability, life skills and pathways into education, employment and training. Funding and projects supported staffing, infrastructure improvements, local events, outreach activity and enrichment programmes, allowing Milford Youth Matters to deliver high-quality provision that promotes personal development, workplace readiness, wellbeing and social inclusion.

A central element of delivery during the year was Unit C, the organisation's drop-in youth facility in Milford Haven, which operated as a safe, welcoming hub for young people and a key point of engagement. Unit C provided open-access support focusing on wellbeing, social isolation, access to nutritious food, positive activities and a warm, consistent space. Alongside its social role, Unit C increasingly functioned as a base for employment-related development, where young people could access guidance, build confidence, engage in volunteering and take part in structured activities that reinforced skills relevant to the workplace. By providing a stable environment where young people could build trusted relationships with staff and volunteers, the unit supported the development of communication skills, reliability and positive behaviours that are essential for sustained engagement in education and employment.

Wellbeing was recognised as a critical foundation for employability, and Unit C supported this through increased activities and opportunities designed to improve confidence, resilience and motivation. The unit enabled young people to develop their social networks, reducing isolation and supporting emotional wellbeing, which in turn improved engagement with skills-based activity. Creative and practical sessions, including food-based workshops focused on nutrition and healthy choices, were used to engage young people in learning through doing. These activities helped young people develop transferable life skills such as planning, teamwork, budgeting and problem-solving, which they could apply beyond the youth setting and into everyday life and future employment.

Feedback from young people informed service development throughout the year, particularly in addressing isolation and increasing participation among those least likely to engage. Changes to opening times and the introduction of evening activities, such as movie nights and shared food experiences, provided additional opportunities for social interaction and supported engagement for young people who were otherwise isolated. These youth-led developments strengthened the role of Unit C as an inclusive and attractive space, particularly for first-time participants and those facing barriers to participation.

Beyond Unit C, Milford Youth Matters delivered a programme of community-based events and activities that directly supported employability and skills development for young people aged 15 and over. During the funding period, Milford Youth Matters supported local events and activities, exceeding its target set out, demonstrating strong delivery capacity and community reach. These events provided structured opportunities for young people to volunteer, engage with employers and community partners, and develop practical experience in real-world settings.

Employment-related outcomes were a significant achievement during the year. A total of forty-eight young people were supported to gain recognised qualifications, exceeding the target of thirty. These qualifications enhanced participants' readiness for the workplace and improved their prospects for progression into further education, training or employment. In addition, forty-nine young people were supported to engage in structured life skills development, again exceeding the target of thirty. These life skills included communication, teamwork, self-management, timekeeping and problem-solving, all of which are essential for sustaining employment and navigating the transition from education into the workforce.

Volunteering played a central role in employment preparation, with thirty volunteering opportunities supported during the year, meeting the full project target. Through volunteering at community events, fundraising activities and organisational initiatives, young people gained practical experience, developed confidence and learned to take responsibility in structured environments. This hands-on experience allowed young people to build social capital by connecting with employers, community members and peers, expanding their networks and increasing awareness of local opportunities.

Workplace readiness was further strengthened through focused engagement on employer expectations. Forty-nine young people were supported to become familiar with standards of behaviour in the workplace, exceeding the target of thirty. This included understanding professionalism, communication, teamwork, punctuality and appropriate conduct, all reinforced through real-world volunteering, events delivery and supported activities. These experiences helped young people to bridge the gap between formal education and the expectations of employment, supporting smoother transitions into work or training.

Community engagement activities throughout the year further reinforced employability outcomes. Participation in Milford Haven Carnival, the Charity Golf Day and charity football matches provided young people with opportunities to work alongside businesses, employers and community stakeholders, developing confidence, leadership and interpersonal skills. Many of these events were organised or supported by young volunteers, allowing them to gain experience in planning, organisation, communication and problem-solving within real operational environments.

Improving community infrastructure also supported employment-related development by providing safe, accessible spaces for structured activity and engagement. The refurbishment of local tennis and basketball courts increased opportunities for physical activity, teamwork and leadership, supporting both wellbeing and transferable skills development.

Increased staffing capacity throughout the funding period was essential in achieving these outcomes. Additional staffing enabled more consistent engagement, increased contact time with young people and greater flexibility to provide tailored support. This capacity allowed the organisation to move from reactive crisis support towards early intervention and preventative work, supporting young people to remain engaged and focused on positive pathways.

**MILFORD YOUTH MATTERS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

All provision was delivered on a voluntary, open-access basis and was inclusive of young people with protected characteristics. Targeted support ensured that barriers to participation were reduced and that all young people, regardless of background or need, were able to access opportunities to develop skills, gain experience and build confidence.

Despite significant success in exceeding key employability and skills targets, demand for services continued to exceed capacity. Learning from this period will inform future delivery, with plans to increase the number of local events and activities, expand capacity through the development of the MYM Academy and make greater use of digital systems to support engagement, communication and progression pathways.

On going commitment has enabled Milford Youth Matters to deliver high-quality, inclusive and impactful provision throughout the 2024/25 financial year. Through enhanced staffing, strong partnerships, responsive youth-led services and a clear focus on employment-related development for young people Milford Youth Matters has empowered young people with the skills, qualifications, confidence and experience needed to progress into education, employment and training, while strengthening community cohesion and laying firm foundations for future growth and positive change.

**FINANCIAL REVIEW**

**Reserves policy**

Reserves of £367,592 cash at bank were held at the year end of which £248,738 are held in restricted funds. The charity recorded a surplus of £157,622. The Trustees have reviewed the financial position and are satisfied that the charity is able to continue in operation for the foreseeable future and for at least the next twelve months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Risk management**

The trustees understand the requirements to monitor the risks facing the charity. Risk assessments are undertaken by the charity's manager.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

524441

**Principal address**

Milford Haven Youth Centre  
Priory Road  
Milford Haven  
Pembrokeshire  
SA73 2EE

**Trustees**

C E Charlton  
Mrs S L King  
Mrs E F Allen (resigned 1.5.25)  
Mrs J Farmer (appointed 1.5.25)

**Independent Examiner**

Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

Approved by order of the board of trustees on 30/1/26 and signed on its behalf by:

  
.....  
C E Charlton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MILFORD YOUTH MATTERS**

**Independent examiner's report to the trustees of Milford Youth Matters**

I report to the charity trustees on my examination of the accounts of Milford Youth Matters (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

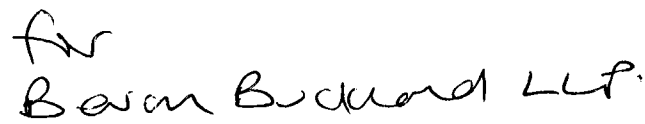
1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Caroline Wheeler

for  
Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

Date:

  
30 January 2026

MILFORD YOUTH MATTERS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	17,020	332,664	349,684	144,460
Other trading activities	3	5,415	-	5,415	10,662
Investment income	4	2,340	-	2,340	2,080
<b>Total</b>		<u>24,775</u>	<u>332,664</u>	<u>357,439</u>	<u>157,202</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of services		<u>5,633</u>	<u>194,184</u>	<u>199,817</u>	<u>129,199</u>
<b>NET INCOME</b>		19,142	138,480	157,622	28,003
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		94,986	110,258	205,244	177,241
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>114,128</u>	<u>248,738</u>	<u>362,866</u>	<u>205,244</u>

The notes form part of these financial statements

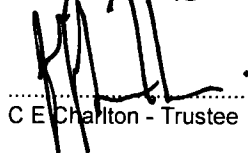
MILFORD YOUTH MATTERS

**BALANCE SHEET  
31 MARCH 2025**

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	8	333	1,292
<b>CURRENT ASSETS</b>			
Cash at bank		367,593	208,592
<b>CREDITORS</b>			
Amounts falling due within one year	9	(5,060)	(4,640)
<b>NET CURRENT ASSETS</b>		<u>362,533</u>	<u>203,952</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		362,866	205,244
<b>NET ASSETS</b>		<u>362,866</u>	<u>205,244</u>
<b>FUNDS</b>	11		
Unrestricted funds		114,128	94,986
Restricted funds		248,738	110,258
<b>TOTAL FUNDS</b>		<u>362,866</u>	<u>205,244</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/1/26 and were signed on its behalf by:

30/1/26

  
C E Charlton - Trustee

.....  
S L King - Trustee



## MILFORD YOUTH MATTERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Grant income**

Revenue grants are recorded at the date they are received and capital grants are released in line with the expected useful life of the related asset.

#### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	12,433	19,249
Grants	332,664	124,991
Other income	4,587	220
	<u>349,684</u>	<u>144,460</u>

# MILFORD YOUTH MATTERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Police Commissioner's Fund	-	4,999
Youth Bank	-	280
Milford Haven Port Authority	4,116	18,609
Pembrokeshire County Council	83,116	40,917
Big Lottery Fund	20,000	-
Groundworks UK	1,125	1,500
PAVS	8,497	29,934
Community Foundation Wales	15,000	15,000
Street Games	300	940
Moondance Foundation	35,000	-
B & C E Charitable Trust	-	692
Milford Haven Town Council	-	5,000
Youth Cymru	-	2,400
Percy Bilton	-	720
South Hook LNG	-	4,000
Sported Foundation	2,000	-
Cymbrogi Community CIC	400	-
Children in Need	8,000	-
Swansea Bay Foundation	3,000	-
Pembrokeshire County Council - UKSPF	152,110	-
	<u>332,664</u>	<u>124,991</u>

### 3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	1,647	6,626
Pop up shop	3,768	4,036
	<u>5,415</u>	<u>10,662</u>

### 4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>2,340</u>	<u>2,080</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

# MILFORD YOUTH MATTERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Staff members	9	7

No employees received emoluments in excess of £60,000.

### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	21,101	123,359	144,460
Other trading activities	10,662	-	10,662
Investment income	2,080	-	2,080
<b>Total</b>	<b>33,843</b>	<b>123,359</b>	<b>157,202</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of services	20,537	108,662	129,199
<b>NET INCOME</b>	<b>13,306</b>	<b>14,697</b>	<b>28,003</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	81,680	95,561	177,241
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>94,986</b>	<b>110,258</b>	<b>205,244</b>

### 8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	6,240
<b>DEPRECIATION</b>	
At 1 April 2024	4,948
Charge for year	959
At 31 March 2025	5,907
<b>NET BOOK VALUE</b>	
At 31 March 2025	333
At 31 March 2024	1,292

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	3,635	3,635
Other creditors	1,425	1,005
	<u>5,060</u>	<u>4,640</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	333	-	333	1,292
Current assets	115,220	252,373	367,593	208,592
Current liabilities	(1,425)	(3,635)	(5,060)	(4,640)
	<u>114,128</u>	<u>248,738</u>	<u>362,866</u>	<u>205,244</u>

11. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	94,986	19,142	114,128
<b>Restricted funds</b>			
Restricted fund	110,258	138,480	248,738
<b>TOTAL FUNDS</b>	<u>205,244</u>	<u>157,622</u>	<u>362,866</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	24,775	(5,633)	19,142
<b>Restricted funds</b>			
Restricted fund	332,664	(194,184)	138,480
<b>TOTAL FUNDS</b>	<u>357,439</u>	<u>(199,817)</u>	<u>157,622</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	81,680	13,306	94,986
<b>Restricted funds</b>			
Restricted fund	95,561	14,697	110,258
<b>TOTAL FUNDS</b>	<u>177,241</u>	<u>28,003</u>	<u>205,244</u>

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	33,843	(20,537)	13,306
<b>Restricted funds</b>			
Restricted fund	123,359	(108,662)	14,697
<b>TOTAL FUNDS</b>	<u>157,202</u>	<u>(129,199)</u>	<u>28,003</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	81,680	32,448	114,128
<b>Restricted funds</b>			
Restricted fund	95,561	153,177	248,738
<b>TOTAL FUNDS</b>	<u>177,241</u>	<u>185,625</u>	<u>362,866</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,618	(26,170)	32,448
<b>Restricted funds</b>			
Restricted fund	456,023	(302,846)	153,177
<b>TOTAL FUNDS</b>	<u>514,641</u>	<u>(329,016)</u>	<u>185,625</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**MILFORD YOUTH MATTERS**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	12,433	19,249
Grants	332,664	124,991
Other income	4,587	220
	<hr/> 349,684	<hr/> 144,460
<b>Other trading activities</b>		
Fundraising events	1,647	6,626
Pop up shop	3,768	4,036
	<hr/> 5,415	<hr/> 10,662
<b>Investment income</b>		
Deposit account interest	2,340	2,080
	<hr/>	<hr/>
<b>Total incoming resources</b>	357,439	157,202
	<hr/>	<hr/>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	111,662	75,007
Pensions	4,085	2,781
Insurance	1,156	996
Sundries	257	1,858
Projects and activity costs	76,388	43,542
Fixtures and fittings	959	959
	<hr/> 194,507	<hr/> 125,143
<b>Support costs</b>		
<b>Management</b>		
Rates and water	25	-
Light and heat	2,095	1,116
Telephone	1,117	1,191
Accountancy	900	858
Payroll fees	1,053	773
	<hr/> 5,190	<hr/> 3,938
<b>Governance costs</b>		
Postage and stationery	120	118
	<hr/>	<hr/>
<b>Total resources expended</b>	199,817	129,199
	<hr/>	<hr/>
<b>Net income</b>	157,622	28,003
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements