

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
MILFORD YOUTH MATTERS**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

MILFORD YOUTH MATTERS

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MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to act as a resource for young people between the ages of 11 to 25 living in Milford Haven and the surrounding area by providing advice and assistance and organising programmes of educational, physical and other activities as a means of: (A) helping young people to advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals thereby enhancing their employability. (B) Providing educational, recreational and leisure time activity in the interest of improving health and social welfare for young people living in the area of benefit who have need by reason of their youth, age, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Milford Youth Matters exists to assist young people aged 11 to 25 in their transition from dependence to independence, to achieve their full potential as individuals and to become fully functioning participants in, and contributors to, both their communities and society in general and therefore the Trustees believe this to be of public benefit.

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial reporting period was once again impacted by the effects of Covid-19. However, Milford Youth Matters continued to deliver and provide a service to young people across our community.

Following the successful pilot project of MCA (Milford Community Action), Milford Haven School in conjunction with Milford Youth Matters, MCA 2 was designed to continue support for families and assist them navigate their transition out of the pandemic. Feedback following the initial project showed how the pandemic had drastically and negatively impacted vulnerable families, and research following subsequent multi lockdowns highlighted how the impact had continued to detrimentally affect their household economies. Families shared with us their daily struggles and priorities during this unique period of time, and the information provided by local residents informed the approach and aims of MCA 2. We listened to feedback about the positive impact the original project had on the wellbeing of the participating families, as well as any new or emerging needs that were not present in the community during the first round of project delivery. Our research identified two main concerns as ongoing issues relating to the pandemic; employability and wellbeing. Therefore these became the main focus of our plan for MCA2 in moving forward and adapting our community support.

Under the Bridge

Under the Bridge returned for 2021. Brought to you by Milford Youth Matters and the Port of Milford Haven, with thanks to part funding from Milford Town Council, Under the Bridge returned for the summer of 2021. The project is a detached Youth Provision for young people aged 11-17 from Milford Haven and surrounding areas, the project aims to cover four key topics: safety, perception of crime, anti-social behaviour and promoting skills and learning.

The award-winning Friday night project offered young people the chance to try chalk art, dance, football, graffiti art, circus skills and inflatable games resulting in an attendance of more than 144 young people during the six weeks. A collaboration project between the Port of Milford Haven and Milford Youth Matters, Under The Bridge was part-funded by Milford Haven Town Council enabling a total of nine events to take place over the Whitsun and summer holidays.

Over the six sessions of Under the Bridge, 144 individuals participated in the programme (overall reach). 435 contacts (overall attendance) were made in total over the lifetime of the project.

Heritage Walking Trails

Visitors to Milford Waterfront can now enjoy 3 new heritage walking trails thanks to a collaboration project between Milford Youth Matters and Milford Haven School with support from the Port of Milford Haven. The project saw Milford Youth Matters working with the pupils from Milford Haven School to develop walking trails that tell the stories of Milford Haven's history.

Over 80 young people entered a competition headed by Milford Youth Matters funded by the Heritage Lottery Fund Wales to create banners that will be placed in Milford Haven Marina in June 2021.

The final art work and stories consisted of 25 different young people's entries. This ranged from art work, short stories and information snippets.

Summer Term Peer Mentoring

Over the summer term Milford Youth Matters provided a range of training sessions for individuals who were interested in supporting the delivery of Friday afternoon skill sessions based at Milford Haven School

Focus was placed on the peer mentoring element, with young people being trained developing skills / knowledge and passing on their skills to others. We ensured young people and volunteers were included in all decision making and the evaluation processes.

All those that participated completed and passed a Level 1 Health and Safety in the Workplace Qualification, in addition all young people recorded an improved sense of self efficacy.

Simon Safety continues their FANTASTIC support of Milford Youth Matters!

On the back of the Valero "Benefit for Children" golf event, Simon Safety is proud to donate £5000 to the local charity, Milford Youth Matters.

Simon Ashton, Managing Director at Simon Safety and Lifting Centre Ltd, said... "As a Milford Haven boy myself, I see the huge potential this area has to offer Wales and the wider UK, and I am passionate about promoting and enhancing the aspirations of our young people to help fulfil that potential. Milford Youth Matters epitomises this ethos of providing opportunities and raising the aspirations of our next generation so we, at Simon Safety are thrilled to be able to help this organisation deliver on its ambitions.

Engineering and Construction

Using the funding provided by the B & CE charitable trust as a tool to engaging young people and provide an opportunity to fully fund CSCS, this acted as a catalyst to provide a further 20 qualifications to young people (funded by MYM) to further support their employment and training needs. This training included courses such as first aid and manual handling.

MILFORD YOUTH MATTERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

To achieve the full CSCS card two stages need to be completed. Firstly, undertake a one day IOSH Working Safely and Environment Qualification, then complete the CITB test. By the 12-month stage we anticipated to have provided 20/20 young people with the necessary training to complete the qualification and support them to find employment and training. Due to the ongoing Covid-19 situation we fully supported 15 young people. In total 14/15 of those supported to date entered employment. With one young person completing and undertaking training with a view to find employment however is now engaging in further education under an approved apprenticeship with through the ECITB.

Routes to Opportunity PLUS

This financial year was the final operating year for the Routes to Opportunity Plus project. After 6 years of funding this project ended and our in house vocational training project finished delivery of the 4 key 'Routes'. As an organisation informed by practice and consultation we decided that we not continue this project and our partners at PCC were informed. During this final year of the project staff associated to Routes left our organisation to undertake new challenges elsewhere. As detailed in previous accounting periods the project was impacted by Covid-19 which had a long term effect on the deliverability.

New Ventures- The Pop Up Shop

Milford Youth Matters has been afforded the opportunity to open a Pop Up Shop within Milford Haven by working in partnership economic redevelopment. Our ambition has been to take in stock of donated items such as uniforms, sports equipment and clothing e.g. boots and trainers, and a wide range of other clothing item for young people. These items are sorted and re-distributed to the community at a low cost.

Milford Youth Matters are hosting this special opportunity to share some preloved uniform, sports-wear and general items of clothing across our community.

Components to the value of the Pop Up Shop:

- o Trust: meeting high standards
- o Local roots ("localism"): participating in local communities and Milford Youth Matters ability to connect with, and establish links between, local people (young people and the wider community)
- o Experts: the expertise we provide in our area and in how to deliver for young people and the community, through providing vocational training, volunteering engagement for young people addressing child poverty and community deprivation.
- o Speaking out ("voice"): providing a voice for the most vulnerable and for all young people in our community.

These factors contribute to an understanding of what is delivered by Milford Youth Matters and the Pop Up Shop, what distinguishes it from other activities or institutions - and how Milford Youth Matters adds value over-and-above the value added by other organisations.

FINANCIAL REVIEW

Reserves policy

Reserves of £164,303 cash at bank were held at the year end of which £86,837 are held in restricted funds. The charity recorded a deficit of £25,618. The Trustees have reviewed the financial position and are satisfied that given the security of further Big Lottery funding the charity is able to continue in operation for the foreseeable future and for at least the next twelve months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees understand the requirements to monitor the risks facing the charity. Risk assessments are undertaken by the charity's manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

524441

Principal address

Milford Haven Youth Centre
Priory Road
Milford Haven
Pembrokeshire
SA73 2EE

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

C E Charlton
Mrs S L King
P J O Thomas

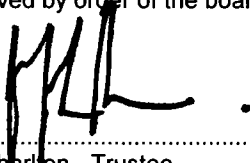
Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Bankers

Santander
37 Bridge Street
Haverfordwest
Pembrokeshire
SA61 2AD

Approved by order of the board of trustees on 8-JUNE 2023 and signed on its behalf by:



.....
C E Charlton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILFORD YOUTH MATTERS**

Independent examiner's report to the trustees of Milford Youth Matters

I report to the charity trustees of the Trust on my examination of the accounts of Milford Youth Matters (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

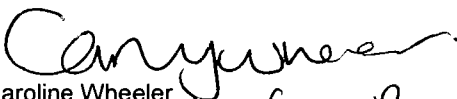
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Caroline Wheeler *for Bevan Buckland LLP*

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Date: 8 June 2023

MILFORD YOUTH MATTERS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	10,197	93,817	104,014	280,433
Other trading activities	3	3,960	-	3,960	3,449
Investment income	4	13	-	13	90
Total		<u>14,170</u>	<u>93,817</u>	<u>107,987</u>	<u>283,972</u>
EXPENDITURE ON					
Charitable activities					
Provision of services		20,449	112,207	132,656	191,051
Other		949	-	949	-
Total		<u>21,398</u>	<u>112,207</u>	<u>133,605</u>	<u>191,051</u>
NET INCOME/(EXPENDITURE)		(7,228)	(18,390)	(25,618)	92,921
RECONCILIATION OF FUNDS					
Total funds brought forward		84,694	105,227	189,921	97,000
TOTAL FUNDS CARRIED FORWARD		<u><u>77,466</u></u>	<u><u>86,837</u></u>	<u><u>164,303</u></u>	<u><u>189,921</u></u>

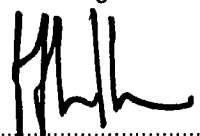
The notes form part of these financial statements

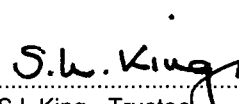
MILFORD YOUTH MATTERS

BALANCE SHEET 31 MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	2,394	3,397
CURRENT ASSETS			
Cash at bank and in hand		167,115	194,040
CREDITORS			
Amounts falling due within one year	9	(5,206)	(7,516)
NET CURRENT ASSETS		<u>161,909</u>	<u>186,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		164,303	189,921
NET ASSETS		<u>164,303</u>	<u>189,921</u>
FUNDS	11		
Unrestricted funds		77,466	84,694
Restricted funds		<u>86,837</u>	<u>105,227</u>
TOTAL FUNDS		<u>164,303</u>	<u>189,921</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
C E Charlton - Trustee


.....
S L King - Trustee

The notes form part of these financial statements

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	6,251	-
Grants	97,251	280,433
Other income	512	-
	<u>104,014</u>	<u>280,433</u>

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
WCVA Engatement Gateway	-	25,889
Milford Haven Port Authority	1,363	6,500
Pembrokeshire County Council	17,447	19,500
Charities Aid Foundation	-	2,800
Big Lottery Fund	44,171	145,968
Groundworks UK	-	500
Caring Community Grant	16,150	-
PAVS	9,000	9,340
CF in Wales	-	22,436
Street Games	2,320	700
Moondance Foundation	-	30,100
National Lottery Heritage Fund	-	6,700
B & C E Charitable Trust	-	5,000
Pears Foundation	-	5,000
CAVS	1,000	-
MCA	800	-
Milford Haven Town Council	5,000	-
	<u>97,251</u>	<u>280,433</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>3,960</u>	<u>3,449</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>13</u>	<u>90</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Staff members	<u>5</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

MILFORD YOUTH MATTERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,599	234,834	280,433
Other trading activities	3,449	-	3,449
Investment income	90	-	90
Total	<u>49,138</u>	<u>234,834</u>	<u>283,972</u>
EXPENDITURE ON			
Charitable activities			
Provision of services	<u>19,121</u>	<u>171,930</u>	<u>191,051</u>
NET INCOME	30,017	62,904	92,921
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>54,677</u>	<u>42,323</u>	<u>97,000</u>
TOTAL FUNDS CARRIED FORWARD	<u>84,694</u>	<u>105,227</u>	<u>189,921</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	<u>5,421</u>
DEPRECIATION	
At 1 April 2021	2,024
Charge for year	<u>1,003</u>
At 31 March 2022	<u>3,027</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,394</u>
At 31 March 2021	<u>3,397</u>

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	3,657	6,916
Other creditors	1,549	600
	<u>5,206</u>	<u>7,516</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	2,394	-	2,394	3,397
Current assets	80,278	86,837	167,115	194,040
Current liabilities	(5,206)	-	(5,206)	(7,516)
	<u>77,466</u>	<u>86,837</u>	<u>164,303</u>	<u>189,921</u>

11. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	84,694	(7,228)	77,466
Restricted funds			
Restricted fund	105,227	(18,390)	86,837
TOTAL FUNDS	<u>189,921</u>	<u>(25,618)</u>	<u>164,303</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	14,170	(21,398)	(7,228)
Restricted funds			
Restricted fund	93,817	(112,207)	(18,390)
TOTAL FUNDS	<u>107,987</u>	<u>(133,605)</u>	<u>(25,618)</u>

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	54,677	30,017	84,694
Restricted funds			
Restricted fund	42,323	62,904	105,227
TOTAL FUNDS	<u>97,000</u>	<u>92,921</u>	<u>189,921</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,138	(19,121)	30,017
Restricted funds			
Restricted fund	234,834	(171,930)	62,904
TOTAL FUNDS	<u>283,972</u>	<u>(191,051)</u>	<u>92,921</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	54,677	22,789	77,466
Restricted funds			
Restricted fund	42,323	44,514	86,837
TOTAL FUNDS	<u>97,000</u>	<u>67,303</u>	<u>164,303</u>

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,308	(40,519)	22,789
Restricted funds			
Restricted fund	328,651	(284,137)	44,514
TOTAL FUNDS	<u>391,959</u>	<u>(324,656)</u>	<u>67,303</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

13. BIG LOTTERY GRANT

During 2019 the Charity was awarded a revenue grant from the Big Lottery. The Grant awarded was £436,621 which will run for a three year period. During the year the Charity received £44,171 of which £44,171 has been expended.

	2022 £	2021 £
Grant received	44,171	143,934
Expenses	<u>44,171</u>	<u>106,430</u>
Funds carried forward	<u>0</u>	<u>37,504</u>

The conditions of the Grant means the Charity has to ensure the Project is on going during the period of the Grant and has to meet the terms and conditions as listed in the detailed schedule provided by the Big Lottery dated 3rd October 2018 in order to receive further funding. If the conditions are not met or the Project ceases then the Grant maybe repayable in all or part.

MILFORD YOUTH MATTERS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,251	-
Grants	97,251	280,433
Other income	512	-
	<hr/> 104,014	<hr/> 280,433
Other trading activities		
Fundraising events	3,960	3,449
Investment income		
Deposit account interest	13	90
	<hr/>	<hr/>
Total incoming resources	107,987	283,972
EXPENDITURE		
Charitable activities		
Wages	96,462	132,114
Pensions	4,202	5,316
Rent	-	10,800
Insurance	678	677
Sundries	1,941	1,397
Website expenses	200	180
Travel and subsistence	41	-
Uniforms and staff clothing	234	136
Projects and activity costs	25,856	24,075
Fixtures and fittings	1,003	1,003
	<hr/> 130,617	<hr/> 175,698
Support costs		
Management		
Telephone	863	751
Staff training and accreditations	-	12,299
Accountancy	1,711	2,053
	<hr/> 2,574	<hr/> 15,103
Governance costs		
Postage and stationery	216	110
Repairs, maintenance and minor equipment	198	140
	<hr/> 414	<hr/> 250
Total resources expended	133,605	191,051
	<hr/>	<hr/>
Net (expenditure)/income	(25,618)	92,921
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements