

MILFORD YOUTH MATTERS

England & Wales · Charity number 524441

Details

Other names THE MILFORD HAVEN SOCIAL SERVICE CENTRE

Status Registered

Legal form Other

Registered 1964-04-09

Register [View on the Charity Commission register](#)

Contact

Address Mill View
Rosemarket
Milford Haven
SA73 1JF

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Activities

Objects: THE OBJECT OF THE CHARITY IS: TO ACT AS A RESOURCE FOR YOUNG PEOPLE BETWEEN THE AGES OF 16 AND 25 LIVING IN MILFORD HAVEN AND THE SURROUNDING AREA BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF EDUCATIONAL, PHYSICAL AND OTHER ACTIVITIES AS A MEANS OF:(A) HELPING YOUNG PEOPLE TO ADVANCE IN LIFE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS THEREBY ENHANCING THEIR EMPLOYABILITY.(B) PROVIDING EDUCATIONAL, RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF IMPROVING HEALTH AND SOCIAL WELFARE FOR YOUNG PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

Activities: THE OBJECT OF THE CHARITY IS:TO ACT AS A RESOURCE FOR YOUNG PEOPLE BETWEEN THE AGES OF 14 AND 25 LIVING IN MILFORD HAVEN AND THE SURROUNDING AREA BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF EDUCATIONAL, PHYSICAL AND OTHER ACTIVITIES.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes
- **Who:** Children/young People

Geography

- **Area of benefit:** MILFORD HAVEN AND THE SURROUNDING DISTRICTS.
- Pembrokeshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £357,439 | £199,817 | - | - |
| 2024-03-31 | £157,202 | £129,199 | - | - |
| 2023-03-31 | £150,212 | £137,274 | - | - |
| 2022-03-31 | £107,987 | £133,605 | - | - |
| 2021-03-31 | £283,972 | £191,051 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------|-------|------------|
| Sarah Lynn King | Chair | 2017-01-01 |
| Julie Farmer | | 2025-05-01 |
| MR CHRIS CHARLTON | | |

MILFORD YOUTH MATTERS

England & Wales - Charity number 524441

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
MILFORD YOUTH MATTERS**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

MILFORD YOUTH MATTERS

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FOR THE YEAR ENDED 31 MARCH 2025**

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MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to act as a resource for young people between the ages of 11 to 25 living in Milford Haven and the surrounding area by providing advice and assistance and organising programmes of educational, physical and other activities as a means of: (A) helping young people to advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals thereby enhancing their employability. (B) Providing educational, recreational and leisure time activity in the interest of improving health and social welfare for young people living in the area of benefit who have need by reason of their youth, age, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Milford Youth Matters exists to assist young people aged 11 to 25 in their transition from dependence to independence, to achieve their full potential as individuals and to become fully functioning participants in, and contributors to, both their communities and society in general and therefore the Trustees believe this to be of public benefit.

MILFORD YOUTH MATTERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the 2024/25 financial year, Milford Youth Matters continued to deliver a wide range of youth work, community engagement and skills development activities across Milford Haven and the surrounding area. Support from the UK Shared Prosperity Fund and other key funding providers such as The Port of Milford Haven, Community Foundation for Wales and many more played a vital role in enabling the charity to expand its reach, strengthen delivery capacity and respond effectively to the needs of young people in Milford Haven and surrounding areas, particular areas of notable developments has been the employment and volunteering support for young people aged 15 + in relation to employability, life skills and pathways into education, employment and training. Funding and projects supported staffing, infrastructure improvements, local events, outreach activity and enrichment programmes, allowing Milford Youth Matters to deliver high-quality provision that promotes personal development, workplace readiness, wellbeing and social inclusion.

A central element of delivery during the year was Unit C, the organisation's drop-in youth facility in Milford Haven, which operated as a safe, welcoming hub for young people and a key point of engagement. Unit C provided open-access support focusing on wellbeing, social isolation, access to nutritious food, positive activities and a warm, consistent space. Alongside its social role, Unit C increasingly functioned as a base for employment-related development, where young people could access guidance, build confidence, engage in volunteering and take part in structured activities that reinforced skills relevant to the workplace. By providing a stable environment where young people could build trusted relationships with staff and volunteers, the unit supported the development of communication skills, reliability and positive behaviours that are essential for sustained engagement in education and employment.

Wellbeing was recognised as a critical foundation for employability, and Unit C supported this through increased activities and opportunities designed to improve confidence, resilience and motivation. The unit enabled young people to develop their social networks, reducing isolation and supporting emotional wellbeing, which in turn improved engagement with skills-based activity. Creative and practical sessions, including food-based workshops focused on nutrition and healthy choices, were used to engage young people in learning through doing. These activities helped young people develop transferable life skills such as planning, teamwork, budgeting and problem-solving, which they could apply beyond the youth setting and into everyday life and future employment.

Feedback from young people informed service development throughout the year, particularly in addressing isolation and increasing participation among those least likely to engage. Changes to opening times and the introduction of evening activities, such as movie nights and shared food experiences, provided additional opportunities for social interaction and supported engagement for young people who were otherwise isolated. These youth-led developments strengthened the role of Unit C as an inclusive and attractive space, particularly for first-time participants and those facing barriers to participation.

Beyond Unit C, Milford Youth Matters delivered a programme of community-based events and activities that directly supported employability and skills development for young people aged 15 and over. During the funding period, Milford Youth Matters supported local events and activities, exceeding its target set out, demonstrating strong delivery capacity and community reach. These events provided structured opportunities for young people to volunteer, engage with employers and community partners, and develop practical experience in real-world settings.

Employment-related outcomes were a significant achievement during the year. A total of forty-eight young people were supported to gain recognised qualifications, exceeding the target of thirty. These qualifications enhanced participants' readiness for the workplace and improved their prospects for progression into further education, training or employment. In addition, forty-nine young people were supported to engage in structured life skills development, again exceeding the target of thirty. These life skills included communication, teamwork, self-management, timekeeping and problem-solving, all of which are essential for sustaining employment and navigating the transition from education into the workforce.

Volunteering played a central role in employment preparation, with thirty volunteering opportunities supported during the year, meeting the full project target. Through volunteering at community events, fundraising activities and organisational initiatives, young people gained practical experience, developed confidence and learned to take responsibility in structured environments. This hands-on experience allowed young people to build social capital by connecting with employers, community members and peers, expanding their networks and increasing awareness of local opportunities.

Workplace readiness was further strengthened through focused engagement on employer expectations. Forty-nine young people were supported to become familiar with standards of behaviour in the workplace, exceeding the target of thirty. This included understanding professionalism, communication, teamwork, punctuality and appropriate conduct, all reinforced through real-world volunteering, events delivery and supported activities. These experiences helped young people to bridge the gap between formal education and the expectations of employment, supporting smoother transitions into work or training.

Community engagement activities throughout the year further reinforced employability outcomes. Participation in Milford Haven Carnival, the Charity Golf Day and charity football matches provided young people with opportunities to work alongside businesses, employers and community stakeholders, developing confidence, leadership and interpersonal skills. Many of these events were organised or supported by young volunteers, allowing them to gain experience in planning, organisation, communication and problem-solving within real operational environments.

Improving community infrastructure also supported employment-related development by providing safe, accessible spaces for structured activity and engagement. The refurbishment of local tennis and basketball courts increased opportunities for physical activity, teamwork and leadership, supporting both wellbeing and transferable skills development.

Increased staffing capacity throughout the funding period was essential in achieving these outcomes. Additional staffing enabled more consistent engagement, increased contact time with young people and greater flexibility to provide tailored support. This capacity allowed the organisation to move from reactive crisis support towards early intervention and preventative work, supporting young people to remain engaged and focused on positive pathways.

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

All provision was delivered on a voluntary, open-access basis and was inclusive of young people with protected characteristics. Targeted support ensured that barriers to participation were reduced and that all young people, regardless of background or need, were able to access opportunities to develop skills, gain experience and build confidence.

Despite significant success in exceeding key employability and skills targets, demand for services continued to exceed capacity. Learning from this period will inform future delivery, with plans to increase the number of local events and activities, expand capacity through the development of the MYM Academy and make greater use of digital systems to support engagement, communication and progression pathways.

On going commitment has enabled Milford Youth Matters to deliver high-quality, inclusive and impactful provision throughout the 2024/25 financial year. Through enhanced staffing, strong partnerships, responsive youth-led services and a clear focus on employment-related development for young people Milford Youth Matters has empowered young people with the skills, qualifications, confidence and experience needed to progress into education, employment and training, while strengthening community cohesion and laying firm foundations for future growth and positive change.

FINANCIAL REVIEW

Reserves policy

Reserves of £367,592 cash at bank were held at the year end of which £248,738 are held in restricted funds. The charity recorded a surplus of £157,622. The Trustees have reviewed the financial position and are satisfied that the charity is able to continue in operation for the foreseeable future and for at least the next twelve months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees understand the requirements to monitor the risks facing the charity. Risk assessments are undertaken by the charity's manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

524441

Principal address

Milford Haven Youth Centre
Priory Road
Milford Haven
Pembrokeshire
SA73 2EE

Trustees

C E Charlton
Mrs S L King
Mrs E F Allen (resigned 1.5.25)
Mrs J Farmer (appointed 1.5.25)

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Approved by order of the board of trustees on 30/1/26 and signed on its behalf by:


.....
C E Charlton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILFORD YOUTH MATTERS**

Independent examiner's report to the trustees of Milford Youth Matters

I report to the charity trustees on my examination of the accounts of Milford Youth Matters (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carly Wheeler

Caroline Wheeler

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

for

Bevan Buckland LLP

Date:

30 January 2026

MILFORD YOUTH MATTERS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | Notes | Unrestricted fund £ | Restricted fund £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 17,020 | 332,664 | 349,684 | 144,460 |
| Other trading activities | 3 | 5,415 | - | 5,415 | 10,662 |
| Investment income | 4 | 2,340 | - | 2,340 | 2,080 |
| Total | | <u>24,775</u> | <u>332,664</u> | <u>357,439</u> | <u>157,202</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Provision of services | | <u>5,633</u> | <u>194,184</u> | <u>199,817</u> | <u>129,199</u> |
| NET INCOME | | 19,142 | 138,480 | 157,622 | 28,003 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 94,986 | 110,258 | 205,244 | 177,241 |
| TOTAL FUNDS CARRIED FORWARD | | <u>114,128</u> | <u>248,738</u> | <u>362,866</u> | <u>205,244</u> |

The notes form part of these financial statements

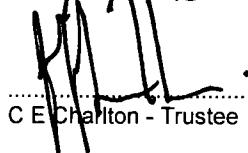
MILFORD YOUTH MATTERS

BALANCE SHEET
31 MARCH 2025

| | Notes | 2025 £ | 2024 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 333 | 1,292 |
| CURRENT ASSETS | | | |
| Cash at bank | | 367,593 | 208,592 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (5,060) | (4,640) |
| NET CURRENT ASSETS | | <u>362,533</u> | <u>203,952</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 362,866 | 205,244 |
| NET ASSETS | | <u>362,866</u> | <u>205,244</u> |
| FUNDS | 11 | | |
| Unrestricted funds | | 114,128 | 94,986 |
| Restricted funds | | 248,738 | 110,258 |
| TOTAL FUNDS | | <u>362,866</u> | <u>205,244</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 30/1/26 and were signed on its behalf by:

30/1/26


C E Charlton - Trustee

.....
S L King - Trustee

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grant income

Revenue grants are recorded at the date they are received and capital grants are released in line with the expected useful life of the related asset.

2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|--------------|----------------|----------------|
| | £ | £ |
| Donations | 12,433 | 19,249 |
| Grants | 332,664 | 124,991 |
| Other income | 4,587 | 220 |
| | <u>349,684</u> | <u>144,460</u> |

MILFORD YOUTH MATTERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | 2025 | 2024 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| Police Commissioner's Fund | - | 4,999 |
| Youth Bank | - | 280 |
| Milford Haven Port Authority | 4,116 | 18,609 |
| Pembrokeshire County Council | 83,116 | 40,917 |
| Big Lottery Fund | 20,000 | - |
| Groundworks UK | 1,125 | 1,500 |
| PAVS | 8,497 | 29,934 |
| Community Foundation Wales | 15,000 | 15,000 |
| Street Games | 300 | 940 |
| Moondance Foundation | 35,000 | - |
| B & C E Charitable Trust | - | 692 |
| Milford Haven Town Council | - | 5,000 |
| Youth Cymru | - | 2,400 |
| Percy Bilton | - | 720 |
| South Hook LNG | - | 4,000 |
| Sported Foundation | 2,000 | - |
| Cymbrogi Community CIC | 400 | - |
| Children in Need | 8,000 | - |
| Swansea Bay Foundation | 3,000 | - |
| Pembrokeshire County Council - UKSPF | 152,110 | - |
| | <u>332,664</u> | <u>124,991</u> |

3. OTHER TRADING ACTIVITIES

| | 2025 | 2024 |
|--------------------|--------------|---------------|
| | £ | £ |
| Fundraising events | 1,647 | 6,626 |
| Pop up shop | 3,768 | 4,036 |
| | <u>5,415</u> | <u>10,662</u> |

4. INVESTMENT INCOME

| | 2025 | 2024 |
|--------------------------|--------------|--------------|
| | £ | £ |
| Deposit account interest | 2,340 | 2,080 |
| | <u>2,340</u> | <u>2,080</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|---------------|-------------------|-------------------|
| Staff members | 2025 9 | 2024 7 |
| | <u> </u> | <u> </u> |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 21,101 | 123,359 | 144,460 |
| Other trading activities | 10,662 | - | 10,662 |
| Investment income | 2,080 | - | 2,080 |
| Total | <u>33,843</u> | <u>123,359</u> | <u>157,202</u> |
| | | | |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Provision of services | <u>20,537</u> | <u>108,662</u> | <u>129,199</u> |
| | | | |
| NET INCOME | 13,306 | 14,697 | 28,003 |
| | | | |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 81,680 | 95,561 | 177,241 |
| | | | |
| TOTAL FUNDS CARRIED FORWARD | <u>94,986</u> | <u>110,258</u> | <u>205,244</u> |

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------------------|----------------------------------|
| COST | |
| At 1 April 2024 and 31 March 2025 | <u>6,240</u> |
| | |
| DEPRECIATION | |
| At 1 April 2024 | 4,948 |
| Charge for year | <u>959</u> |
| At 31 March 2025 | <u>5,907</u> |
| | |
| NET BOOK VALUE | |
| At 31 March 2025 | <u>333</u> |
| At 31 March 2024 | <u>1,292</u> |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | 3,635 | 3,635 |
| Other creditors | 1,425 | 1,005 |
| | <u>5,060</u> | <u>4,640</u> |

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund | Restricted fund | 2025 Total funds | 2024 Total funds |
|---------------------|-------------------|-----------------|------------------|------------------|
| | £ | £ | £ | £ |
| Fixed assets | 333 | - | 333 | 1,292 |
| Current assets | 115,220 | 252,373 | 367,593 | 208,592 |
| Current liabilities | (1,425) | (3,635) | (5,060) | (4,640) |
| | <u>114,128</u> | <u>248,738</u> | <u>362,866</u> | <u>205,244</u> |

11. MOVEMENT IN FUNDS

| | At 1.4.24 | Net movement in funds | At 31.3.25 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 94,986 | 19,142 | 114,128 |
| Restricted funds | | | |
| Restricted fund | 110,258 | 138,480 | 248,738 |
| TOTAL FUNDS | <u>205,244</u> | <u>157,622</u> | <u>362,866</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 24,775 | (5,633) | 19,142 |
| Restricted funds | | | |
| Restricted fund | 332,664 | (194,184) | 138,480 |
| TOTAL FUNDS | <u>357,439</u> | <u>(199,817)</u> | <u>157,622</u> |

Comparatives for movement in funds

| | At 1.4.23 | Net movement in funds | At 31.3.24 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 81,680 | 13,306 | 94,986 |
| Restricted funds | | | |
| Restricted fund | 95,561 | 14,697 | 110,258 |
| TOTAL FUNDS | <u>177,241</u> | <u>28,003</u> | <u>205,244</u> |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 33,843 | (20,537) | 13,306 |
| Restricted funds | | | |
| Restricted fund | 123,359 | (108,662) | 14,697 |
| TOTAL FUNDS | <u>157,202</u> | <u>(129,199)</u> | <u>28,003</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 81,680 | 32,448 | 114,128 |
| Restricted funds | | | |
| Restricted fund | 95,561 | 153,177 | 248,738 |
| TOTAL FUNDS | <u>177,241</u> | <u>185,625</u> | <u>362,866</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 58,618 | (26,170) | 32,448 |
| Restricted funds | | | |
| Restricted fund | 456,023 | (302,846) | 153,177 |
| TOTAL FUNDS | <u>514,641</u> | <u>(329,016)</u> | <u>185,625</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

MILFORD YOUTH MATTERS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 £ | 2024 £ |
|---------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 12,433 | 19,249 |
| Grants | 332,664 | 124,991 |
| Other income | 4,587 | 220 |
| | 349,684 | 144,460 |
| Other trading activities | | |
| Fundraising events | 1,647 | 6,626 |
| Pop up shop | 3,768 | 4,036 |
| | 5,415 | 10,662 |
| Investment income | | |
| Deposit account interest | 2,340 | 2,080 |
| Total incoming resources | 357,439 | 157,202 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 111,662 | 75,007 |
| Pensions | 4,085 | 2,781 |
| Insurance | 1,156 | 996 |
| Sundries | 257 | 1,858 |
| Projects and activity costs | 76,388 | 43,542 |
| Fixtures and fittings | 959 | 959 |
| | 194,507 | 125,143 |
| Support costs | | |
| Management | | |
| Rates and water | 25 | - |
| Light and heat | 2,095 | 1,116 |
| Telephone | 1,117 | 1,191 |
| Accountancy | 900 | 858 |
| Payroll fees | 1,053 | 773 |
| | 5,190 | 3,938 |
| Governance costs | | |
| Postage and stationery | 120 | 118 |
| Total resources expended | 199,817 | 129,199 |
| Net income | 157,622 | 28,003 |

This page does not form part of the statutory financial statements

MILFORD YOUTH MATTERS

England & Wales - Charity number 524441

Accounts

REGISTERED CHARITY NUMBER: 524441

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
MILFORD YOUTH MATTERS**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

MILFORD YOUTH MATTERS

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FOR THE YEAR ENDED 31 MARCH 2024**

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MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to act as a resource for young people between the ages of 11 to 25 living in Milford Haven and the surrounding area by providing advice and assistance and organising programmes of educational, physical and other activities as a means of: (A) helping young people to advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals thereby enhancing their employability. (B) Providing educational, recreational and leisure time activity in the interest of improving health and social welfare for young people living in the area of benefit who have need by reason of their youth, age, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Milford Youth Matters exists to assist young people aged 11 to 25 in their transition from dependence to independence, to achieve their full potential as individuals and to become fully functioning participants in, and contributors to, both their communities and society in general and therefore the Trustees believe this to be of public benefit.

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Milford Youth Matters (MYM) has been an active and vital part of the Milford community during 2023-2024, providing support, empowerment, and opportunities for local young people. The activities and initiatives carried out during the financial year 2023-2024 have continued to focus on enhancing the wellbeing, personal development, and community engagement of young people in the area.

This report outlines the activities, achievements, and financial overview of MYM's work during the past year, and highlights key areas where progress was made in supporting the needs of Milford's youth.

During the 2023-2024 year, MYM provided a wide range of programs aimed at engaging young people in positive, supportive, and enriching activities. These programs were designed to cater to a variety of interests and age groups. The key programs included:

Our drop in and youth club sessions offered a safe and fun environment for young people to engage in hobbies such as art, sports, wellbeing and much more. Over 450 young people participated in these opportunities, with many reporting an increase in confidence and social interaction.

Under the Bridge continued during the summer of 2023 Brought to you by Milford Youth Matters and the Port of Milford Haven, with thanks to part funding from South Hook. The project is a detached Youth Provision for young people aged 11-17 from Milford Haven and surrounding areas, the project aims to cover four key topics: safety, perception of crime, anti-social behaviour and promoting skills and learning. Under the Bridge aimed to provide young people in Milford Haven with engaging activities during the summer holidays, using detached youth work methodology in an area where young people regularly congregate.

285 individuals participated Under the Bridge 2023 (overall reach). 802 contacts (overall attendance) were made in total over the lifetime of the project during 2023.

MYM ran a series of workshops focused on developing leadership skills. These sessions included guest speakers, team-building activities, and group discussions. During this period over, 35 participants took part in various opportunities and have gone on to take leadership roles in in our community-based initiatives.

With the challenges faced by young people, particularly in relation to well-being, MYM expanded its focus on wellbeing initiatives. In collaboration with local organisations, we continued to expand opportunities for young people to engage in positive and universal services. Milford Youth Matters, in collaboration with the Port of Milford Haven has continued Winter Warmer initiative, which was an organised weekly event series aimed at engaging the community during the colder months. Winter warmer took place every Wednesday throughout the Autumn and Winter season.

During this period, we undertook several residential opportunities. These activities encouraged personal growth, teamwork, and resilience. A residential camp and outdoor adventure days were delivered. This programs also emphasised environmental sustainability, with activities designed to allow young people with opportunity for free range fun and connection to nature.

Milford Youth Matters continues to prioritise community involvement, ensuring that young people are not only supported but also given opportunities to contribute to their local area.

In 2023-2024, MYM partnered with local charities and organisations to create volunteering opportunities for youth. More than 100 young people participated in environmental cleanups, community events, and charity fundraisers, such as our Milford Youth Matters Charity Golf day, Milford Haven Carnival and Pop Up Shop events.

Youth-Led Initiatives: MYM supported youth-led community projects, where young people took the lead on initiatives that addressed local needs for example our Charity Golf Day addressing the negative perception of young people. These events also included organising marketing events, community events and establishing links with new local businesses also fundraising for local causes and starting environmental awareness campaigns. This year, over 30 youth-led projects were completed.

Looking forward, Milford Youth Matters is committed to continuing to develop and expand its programs to meet the evolving needs of the young people in our community. Key priorities for the upcoming year include ensuring we continue to provide open access and universal services to young people, create establish and deliver the MYM Academy and continue to develop and sustain the Pop-Up Shop all led by and in consultation with young people.

The financial year 2023-2024 has been a successful one for Milford Youth Matters, with numerous achievements across youth engagement, community involvement, and financial stability. As we look forward to the next year, we are excited about the opportunities ahead to further empower the young people of Milford Haven and surrounding areas, ensuring they continue to thrive, lead, and contribute meaningfully to their community.

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

Reserves of £208,592 cash at bank were held at the year end of which £110,258 are held in restricted funds. The charity recorded a surplus of £28,003. The Trustees have reviewed the financial position and are satisfied that the charity is able to continue in operation for the foreseeable future and for at least the next twelve months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees understand the requirements to monitor the risks facing the charity. Risk assessments are undertaken by the charity's manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

524441

Principal address

Milford Haven Youth Centre
Priory Road
Milford Haven
Pembrokeshire
SA73 2EE

Trustees

C E Charlton
Mrs S L King
Mrs E F Allen

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Approved by order of the board of trustees on 10 FEBRUARY 2025 and signed on its behalf by:


.....
C E Charlton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILFORD YOUTH MATTERS**

Independent examiner's report to the trustees of Milford Youth Matters

I report to the charity trustees on my examination of the accounts of Milford Youth Matters (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Caroline Wheeler

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

for


Date: 10 February 2025

MILFORD YOUTH MATTERS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 21,101 | 123,359 | 144,460 | 141,660 |
| Other trading activities | 3 | 10,662 | - | 10,662 | 8,223 |
| Investment income | 4 | 2,080 | - | 2,080 | 329 |
| Total | | <u>33,843</u> | <u>123,359</u> | <u>157,202</u> | <u>150,212</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Provision of services | | <u>20,537</u> | <u>108,662</u> | <u>129,199</u> | <u>137,274</u> |
| NET INCOME | | 13,306 | 14,697 | 28,003 | 12,938 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 81,680 | 95,561 | 177,241 | 164,303 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>94,986</u></u> | <u><u>110,258</u></u> | <u><u>205,244</u></u> | <u><u>177,241</u></u> |

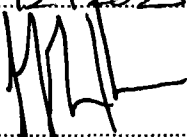
The notes form part of these financial statements

MILFORD YOUTH MATTERS

**BALANCE SHEET
31 MARCH 2024**

| | Notes | 2024 £ | 2023 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 1,292 | 2,251 |
| CURRENT ASSETS | | | |
| Cash at bank | | 208,592 | 176,738 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (4,640) | (1,748) |
| NET CURRENT ASSETS | | 203,952 | 174,990 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 205,244 | 177,241 |
| NET ASSETS | | 205,244 | 177,241 |
| FUNDS | 11 | | |
| Unrestricted funds | | 94,986 | 81,680 |
| Restricted funds | | 110,258 | 95,561 |
| TOTAL FUNDS | | 205,244 | 177,241 |

The financial statements were approved by the Board of Trustees and authorised for issue on 10/2/2025 and were signed on its behalf by:



.....
C E Charlton - Trustee

.....
S L King - Trustee

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grant income

Revenue grants are recorded at the date they are received and capital grants are released in line with the expected useful life of the related asset.

2. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|--------------|----------------|----------------|
| | £ | £ |
| Donations | 19,249 | 13,520 |
| Grants | 124,991 | 127,885 |
| Other income | 220 | 255 |
| | <u>144,460</u> | <u>141,660</u> |

MILFORD YOUTH MATTERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | 2024 | 2023 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Police Commissioner's Fund | 4,999 | - |
| Youth Bank | 280 | - |
| Milford Haven Port Authority | 18,609 | 5,708 |
| Pembrokeshire County Council | 40,917 | 58,179 |
| Groundworks UK | 1,500 | - |
| PAVS | 29,934 | 17,358 |
| Community Foundation Wales | 15,000 | - |
| Street Games | 940 | 26,140 |
| Moondance Foundation | - | 20,000 |
| B & C E Charitable Trust | 692 | - |
| Milford Haven Town Council | 5,000 | - |
| Providence Training | - | 500 |
| Youth Cymru | 2,400 | - |
| Percy Bilton | 720 | - |
| South Hook LNG | 4,000 | - |
| | <u>124,991</u> | <u>127,885</u> |

3. OTHER TRADING ACTIVITIES

| | 2024 | 2023 |
|--------------------|---------------|--------------|
| | £ | £ |
| Fundraising events | 6,626 | 3,018 |
| Pop up shop | 4,036 | 5,205 |
| | <u>10,662</u> | <u>8,223</u> |

4. INVESTMENT INCOME

| | 2024 | 2023 |
|--------------------------|--------------|------------|
| | £ | £ |
| Deposit account interest | 2,080 | 329 |
| | <u>2,080</u> | <u>329</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|---------------|----------|----------|
| Staff members | 7 | 6 |
| | <u>7</u> | <u>6</u> |

No employees received emoluments in excess of £60,000.

MILFORD YOUTH MATTERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

| 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|--|---------------------------|-------------------------|----------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 18,475 | 123,185 | 141,660 |
| Other trading activities | 8,223 | - | 8,223 |
| Investment income | 329 | - | 329 |
| Total | 27,027 | 123,185 | 150,212 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Provision of services | 22,813 | 114,461 | 137,274 |
| NET INCOME | 4,214 | 8,724 | 12,938 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 77,466 | 86,837 | 164,303 |
| TOTAL FUNDS CARRIED FORWARD | 81,680 | 95,561 | 177,241 |
| 8. TANGIBLE FIXED ASSETS | | | |
| COST | | | Fixtures and fittings £ |
| At 1 April 2023 and 31 March 2024 | | | 6,240 |
| DEPRECIATION | | | |
| At 1 April 2023 | | | 3,989 |
| Charge for year | | | 959 |
| At 31 March 2024 | | | 4,948 |
| NET BOOK VALUE | | | |
| At 31 March 2024 | | | 1,292 |
| At 31 March 2023 | | | 2,251 |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|------------------------------|--------------|--------------|
| Taxation and social security | 3,635 | - |
| Other creditors | 1,005 | 1,748 |
| | <u>4,640</u> | <u>1,748</u> |

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund £ | Restricted fund £ | 2024 Total funds £ | 2023 Total funds £ |
|---------------------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| Fixed assets | 1,292 | - | 1,292 | 2,251 |
| Current assets | 94,699 | 113,893 | 208,592 | 176,738 |
| Current liabilities | (1,005) | (3,635) | (4,640) | (1,748) |
| | <u>94,986</u> | <u>110,258</u> | <u>205,244</u> | <u>177,241</u> |

11. MOVEMENT IN FUNDS

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 81,680 | 13,306 | 94,986 |
| Restricted funds | | | |
| Restricted fund | 95,561 | 14,697 | 110,258 |
| TOTAL FUNDS | <u>177,241</u> | <u>28,003</u> | <u>205,244</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 33,843 | (20,537) | 13,306 |
| Restricted funds | | | |
| Restricted fund | 123,359 | (108,662) | 14,697 |
| TOTAL FUNDS | <u>157,202</u> | <u>(129,199)</u> | <u>28,003</u> |

Comparatives for movement in funds

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 77,466 | 4,214 | 81,680 |
| Restricted funds | | | |
| Restricted fund | 86,837 | 8,724 | 95,561 |
| TOTAL FUNDS | <u>164,303</u> | <u>12,938</u> | <u>177,241</u> |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 27,027 | (22,813) | 4,214 |
| Restricted funds | | | |
| Restricted fund | 123,185 | (114,461) | 8,724 |
| TOTAL FUNDS | <u>150,212</u> | <u>(137,274)</u> | <u>12,938</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 77,466 | 17,520 | 94,986 |
| Restricted funds | | | |
| Restricted fund | 86,837 | 23,421 | 110,258 |
| TOTAL FUNDS | <u>164,303</u> | <u>40,941</u> | <u>205,244</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 60,870 | (43,350) | 17,520 |
| Restricted funds | | | |
| Restricted fund | 246,544 | (223,123) | 23,421 |
| TOTAL FUNDS | <u>307,414</u> | <u>(266,473)</u> | <u>40,941</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

MILFORD YOUTH MATTERS

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 19,249 | 13,520 |
| Grants | 124,991 | 127,885 |
| Other income | 220 | 255 |
| | 144,460 | 141,660 |
| Other trading activities | | |
| Fundraising events | 6,626 | 3,018 |
| Pop up shop | 4,036 | 5,205 |
| | 10,662 | 8,223 |
| Investment income | | |
| Deposit account interest | 2,080 | 329 |
| Total incoming resources | 157,202 | 150,212 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 75,007 | 68,791 |
| Pensions | 2,781 | 3,405 |
| Insurance | 996 | 921 |
| Sundries | 1,858 | 1,019 |
| Travel and subsistence | - | 123 |
| Projects and activity costs | 43,542 | 58,100 |
| Fixtures and fittings | 959 | 962 |
| | 125,143 | 133,321 |
| Support costs | | |
| Management | | |
| Light and heat | 1,116 | 254 |
| Telephone | 1,191 | 1,087 |
| Staff training and accreditations | - | 540 |
| Accountancy | 1,631 | 1,569 |
| | 3,938 | 3,450 |
| Governance costs | | |
| Postage and stationery | 118 | 314 |
| Repairs, maintenance and minor equipment | - | 189 |
| | 118 | 503 |
| Total resources expended | 129,199 | 137,274 |
| Net income | 28,003 | 12,938 |

This page does not form part of the statutory financial statements

MILFORD YOUTH MATTERS

England & Wales - Charity number 524441

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
MILFORD YOUTH MATTERS**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

MILFORD YOUTH MATTERS

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MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to act as a resource for young people between the ages of 11 to 25 living in Milford Haven and the surrounding area by providing advice and assistance and organising programmes of educational, physical and other activities as a means of: (A) helping young people to advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals thereby enhancing their employability. (B) Providing educational, recreational and leisure time activity in the interest of improving health and social welfare for young people living in the area of benefit who have need by reason of their youth, age, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Milford Youth Matters exists to assist young people aged 11 to 25 in their transition from dependence to independence, to achieve their full potential as individuals and to become fully functioning participants in, and contributors to, both their communities and society in general and therefore the Trustees believe this to be of public benefit.

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

A comprehensive charity growth and development plan was developed before the initiation of the year and the events that have needed to be included. This plan included a detailed breakdown of tasks, timelines, resource allocation, risk management strategies, and a budgetary framework. The planning phase as always for the development of the charity has involved close collaboration with stakeholders, young people, volunteers, and the community to ensure alignment with goals and expectations. Regular team meetings have been and continue to be conducted to track progress, address challenges, and make necessary adjustments. The staff team have demonstrated a high level of commitment and communication, contributing to a cohesive and efficient working environment. This in turn has benefited young people, to support them with their needs and empower them to undertake volunteer and develop skills.

A comprehensive but simple risk management plan was in place to identify, assess, and mitigate potential risks to running the events. This proactive approach helped prevent major disruptions and ensured the project stayed on course.

Key milestones and deliverables were established to gauge the charities progress. For example, weekly tracking of projects, activities, success outputs and outcomes and the long-term financial income through grants, donations and social enterprise initiative establishing events in a time frame throughout the year. These have been monitored closely, and any deviations were promptly addressed through agile methodologies. Regular status reports were shared with stakeholders to maintain transparency and gather feedback. These reports have acted as evidence to support our work with young people. In addition, the surveys, feedback, and monitoring has allowed us to adjust and address any suggestions or feedback.

One Key project which has been established and developed over this period is the new MYM. Pop Up Shop Social Enterprise.

Milford Youth Matters has been afforded the opportunity to open a Pop-Up Shop within Milford Haven by working in partnership economic redevelopment. Our ambition has been to take in stock of donated items such as uniforms, sports equipment, and clothing e.g. boots and trainers, and a wide range of other clothing item for young people. These items are sorted and re-distributed to the community at a low cost.

Milford Youth Matters are hosting this special opportunity to share some preloved uniform, sportswear and general items of clothing across our community.

Components to the value of the Pop-Up Shop:

" Trust: meeting high standards

" Local roots ("localism"): participating in local communities and Milford Youth Matters ability to connect with, and establish links between, local people (young people and the wider community)

" Experts: the expertise we provide in our area and in how to deliver for young people and the community, through providing vocational training, volunteering engagement for young people addressing child poverty and community deprivation.

" Speaking out ("voice"): providing a voice for the most vulnerable and for all young people in our community.

These factors contribute to an understanding of what is delivered by Milford Youth Matters and the Pop Up Shop, what distinguishes it from other activities or institutions - and how Milford Youth Matters adds value over-and-above the value added by other organisations.

Firstly, the Pop-Up Shop creates value for the direct recipients of its services. The primary benefit is the value of the service delivered. The value of services can be quantified through many techniques, including data collected such as number of young people engaged, opportunities provided and outputs-based survey measures that can be used to capture the value attributed by young people such as hours of training provided, number of employability qualifications achieved, and the increase in young people's self-efficacy.

In addition, the venture creates value for families and young people by providing low-cost high-quality uniform, sportswear general clothing and much more. Addressing child poverty.

There is also evidence to suggest that the value of the Pop-Up Shop to those who volunteer their time can be significant. Through volunteering it can bring substantial benefits to volunteers, mainly in the form of enhanced well-being and health benefits. Once again raising young people's self-efficacy. Volunteering and youth work through the Pop-Up Shop activities have been shown to increase life satisfaction and levels of happiness, and evaluation suggests that these effects will be long-lasting. Volunteering also increases skills and employability, especially for marginalised groups of society, our primary focused is young people. Each of these impacts can be quantified, and potentially monetised.

In addition to the Pop-Up Shop Milford Youth Matters continued to develop ongoing projects for young people. These included the continuation of the very successful Hubberston and Hakin Tuesday Night Youth Club.

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Under the Bridge, our summer calendar of outreach and detached youth work has grown from strength to strength and has continued to be a feature in the organisations year. This project has continued to be supported by The Port of Milford Haven, and their commitment to young people and Milford Youth Matters has been an anchor throughout the year.

Volunteering for young people involved in running events and projects can have a wide range of positive impacts, both on the individuals themselves and on the communities they serve. Planning and organising events linked to the project volunteers gain hands-on experience which is valuable for developing project management skills but also looking at raising young people's self-efficacy. For example, problem-solving: events and projects often encounter challenges. Volunteering provides opportunities to develop problem-solving skills and think critically in real-world situations. At Milford Youth Matters we have been committed to developing and extending the volunteering opportunities to young people within our community, whilst also attracting older members of the community committing to volunteering hours.

Communication and developing and raising the awareness of Milford Youth Matters and our projects have been key during this period. Enabling a foundation to grow and develop within the next few years. Social media has been the main source of marketing to date which is always rapidly changing.

A multi-channel approach was adopted to ensure maximum reach and engagement. This included a combination of traditional and digital channels such as press releases, social media, newsletters / leaflets, networking events such as supporting the work of our UK Community Renewal Fund Project, to promote MYM, the Pop-Up Shop and volunteering, and direct communications with stakeholders. The choice of channels was informed by the preferences and behaviours of the target audiences.

Visual content, including infographics, videos, and success stories, played a pivotal role in conveying the MYM narrative. Storytelling was used to humanize the project, making it relatable and compelling for the community. This approach contributed to increased engagement and understanding of the charities projects aims and objectives. In addition, this approach has helped us celebrate good news stories and success stories via social media which in addition to raising awareness of the project promote the positive profile of young people across our community. Throughout this young people have been central to the approach. For example, during our Charity Golf Day project young people acting as volunteers have marketed and promoted the project with the ongoing aim to raise funds for MYM.

The effectiveness of our communications has continuously been monitored and evaluated. We have not set targets, nor do they contribute to our outputs or outcomes, but we do for internal purposes measure the reach, engagement, and sentiment of communication efforts. Real-time adjustments are always made based on the analysis of these metrics to optimize the impact of ongoing and future communication activities. Especially via social media.

The successful publicity and communication of Milford Youth Matters, The Pop-Up Shop and our projects and events have significantly contributed to the charities success in meeting its ambitions and raising awareness of the project and opportunities. The communication vision, targeted messaging, multi-channel approach, stakeholder engagement, media relations, and compelling visual content collectively created a positive and impactful narrative around the charity.

FINANCIAL REVIEW

Reserves policy

Reserves of £177,241 cash at bank were held at the year end of which £95,561 are held in restricted funds. The charity recorded a surplus of £12,938. The Trustees have reviewed the financial position and are satisfied that the charity is able to continue in operation for the foreseeable future and for at least the next twelve months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees understand the requirements to monitor the risks facing the charity. Risk assessments are undertaken by the charity's manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

524441

Principal address

Milford Haven Youth Centre
Priory Road
Milford Haven
Pembrokeshire
SA73 2EE

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

C E Charlton
Mrs S L King
P J O Thomas (resigned 31.7.22)
Mrs E F Allen (appointed 1.8.22)

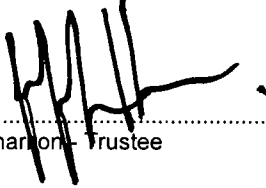
Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Bankers

Santander
37 Bridge Street
Haverfordwest
Pembrokeshire
SA61 2AD

Approved by order of the board of trustees on 27 JANUARY 24 and signed on its behalf by:



.....
C E Charlton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILFORD YOUTH MATTERS**

Independent examiner's report to the trustees of Milford Youth Matters

I report to the charity trustees on my examination of the accounts of Milford Youth Matters (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Caroline Wheeler

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

for
Bevan Buckland LLP

Date: 29 January 2024

MILFORD YOUTH MATTERS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 18,475 | 123,185 | 141,660 | 104,014 |
| Other trading activities | 3 | 8,223 | - | 8,223 | 3,960 |
| Investment income | 4 | 329 | - | 329 | 13 |
| Total | | <u>27,027</u> | <u>123,185</u> | <u>150,212</u> | <u>107,987</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Provision of services | | <u>22,813</u> | <u>114,461</u> | <u>137,274</u> | <u>133,605</u> |
| NET INCOME/(EXPENDITURE) | | 4,214 | 8,724 | 12,938 | (25,618) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 77,466 | 86,837 | 164,303 | 189,921 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>81,680</u></u> | <u><u>95,561</u></u> | <u><u>177,241</u></u> | <u><u>164,303</u></u> |

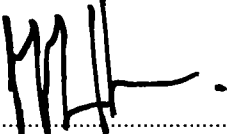
The notes form part of these financial statements

MILFORD YOUTH MATTERS

BALANCE SHEET
31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 2,251 | 2,394 |
| CURRENT ASSETS | | | |
| Cash at bank | | 176,738 | 167,115 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (1,748) | (5,206) |
| NET CURRENT ASSETS | | <u>174,990</u> | <u>161,909</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>177,241</u> | <u>164,303</u> |
| NET ASSETS | | <u>177,241</u> | <u>164,303</u> |
| FUNDS | 11 | | |
| Unrestricted funds | | 81,680 | 77,466 |
| Restricted funds | | 95,561 | 86,837 |
| TOTAL FUNDS | | <u>177,241</u> | <u>164,303</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
C E Charlton - Trustee

.....
S L King - Trustee

The notes form part of these financial statements

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Grant income

Revenue grants are recorded at the date they are received and capital grants are released in line with the expected useful life of the related asset.

2. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|--------------|----------------|----------------|
| | £ | £ |
| Donations | 13,520 | 6,251 |
| Grants | 127,885 | 97,251 |
| Other income | 255 | 512 |
| | <u>141,660</u> | <u>104,014</u> |

MILFORD YOUTH MATTERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|------------------------------|----------------|---------------|
| | £ | £ |
| Milford Haven Port Authority | 5,708 | 1,363 |
| Pembrokeshire County Council | 58,179 | 17,447 |
| Big Lottery Fund | - | 44,171 |
| Caring Community Grant | - | 16,150 |
| PAVS | 17,358 | 9,000 |
| Street Games | 26,140 | 2,320 |
| Moondance Foundation | 20,000 | - |
| CAVS | - | 1,000 |
| MCA | - | 800 |
| Milford Haven Town Council | - | 5,000 |
| Providence Training | 500 | - |
| | <u>127,885</u> | <u>97,251</u> |

3. OTHER TRADING ACTIVITIES

| | 2023 | 2022 |
|--------------------|--------------|--------------|
| | £ | £ |
| Fundraising events | 3,018 | 3,960 |
| Pop up shop | 5,205 | - |
| | <u>8,223</u> | <u>3,960</u> |

4. INVESTMENT INCOME

| | 2023 | 2022 |
|--------------------------|------------|-----------|
| | £ | £ |
| Deposit account interest | 329 | 13 |
| | <u>329</u> | <u>13</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|---------------|----------|----------|
| Staff members | 6 | 5 |
| | <u>6</u> | <u>5</u> |

No employees received emoluments in excess of £60,000.

MILFORD YOUTH MATTERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 10,197 | 93,817 | 104,014 |
| Other trading activities | 3,960 | - | 3,960 |
| Investment income | 13 | - | 13 |
| Total | 14,170 | 93,817 | 107,987 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Provision of services | 21,398 | 112,207 | 133,605 |
| NET INCOME/(EXPENDITURE) | (7,228) | (18,390) | (25,618) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 84,694 | 105,227 | 189,921 |
| TOTAL FUNDS CARRIED FORWARD | 77,466 | 86,837 | 164,303 |

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|----------------------------------|
| COST | |
| At 1 April 2022 | 5,421 |
| Additions | 819 |
| At 31 March 2023 | 6,240 |
| DEPRECIATION | |
| At 1 April 2022 | 3,027 |
| Charge for year | 962 |
| At 31 March 2023 | 3,989 |
| NET BOOK VALUE | |
| At 31 March 2023 | 2,251 |
| At 31 March 2022 | 2,394 |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Taxation and social security | - | 3,657 |
| Other creditors | 1,748 | 1,549 |
| | <u>1,748</u> | <u>5,206</u> |

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund £ | Restricted fund £ | 2023 Total funds £ | 2022 Total funds £ |
|---------------------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| Fixed assets | 2,251 | - | 2,251 | 2,394 |
| Current assets | 81,177 | 95,561 | 176,738 | 167,115 |
| Current liabilities | (1,748) | - | (1,748) | (5,206) |
| | <u>81,680</u> | <u>95,561</u> | <u>177,241</u> | <u>164,303</u> |

11. MOVEMENT IN FUNDS

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 77,466 | 4,214 | 81,680 |
| Restricted funds | | | |
| Restricted fund | 86,837 | 8,724 | 95,561 |
| TOTAL FUNDS | <u>164,303</u> | <u>12,938</u> | <u>177,241</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 27,027 | (22,813) | 4,214 |
| Restricted funds | | | |
| Restricted fund | 123,185 | (114,461) | 8,724 |
| TOTAL FUNDS | <u>150,212</u> | <u>(137,274)</u> | <u>12,938</u> |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 84,694 | (7,228) | 77,466 |
| Restricted funds | | | |
| Restricted fund | 105,227 | (18,390) | 86,837 |
| TOTAL FUNDS | <u>189,921</u> | <u>(25,618)</u> | <u>164,303</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 14,170 | (21,398) | (7,228) |
| Restricted funds | | | |
| Restricted fund | 93,817 | (112,207) | (18,390) |
| TOTAL FUNDS | <u>107,987</u> | <u>(133,605)</u> | <u>(25,618)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 84,694 | (3,014) | 81,680 |
| Restricted funds | | | |
| Restricted fund | 105,227 | (9,666) | 95,561 |
| TOTAL FUNDS | <u>189,921</u> | <u>(12,680)</u> | <u>177,241</u> |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 41,197 | (44,211) | (3,014) |
| Restricted funds | | | |
| Restricted fund | 217,002 | (226,668) | (9,666) |
| TOTAL FUNDS | <u>258,199</u> | <u>(270,879)</u> | <u>(12,680)</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

MILFORD YOUTH MATTERS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

| | 2023 £ | 2022 £ |
|--|-------------|-------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 13,520 | 6,251 |
| Grants | 127,885 | 97,251 |
| Other income | 255 | 512 |
| | <hr/> | <hr/> |
| | 141,660 | 104,014 |
| Other trading activities | | |
| Fundraising events | 3,018 | 3,960 |
| Pop up shop | 5,205 | - |
| | <hr/> | <hr/> |
| | 8,223 | 3,960 |
| Investment income | | |
| Deposit account interest | 329 | 13 |
| | <hr/> | <hr/> |
| Total incoming resources | 150,212 | 107,987 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 68,791 | 96,462 |
| Pensions | 3,405 | 4,202 |
| Insurance | 921 | 678 |
| Sundries | 1,019 | 1,941 |
| Website expenses | - | 200 |
| Travel and subsistence | 123 | 41 |
| Uniforms and staff clothing | - | 234 |
| Projects and activity costs | 58,100 | 25,856 |
| Fixtures and fittings | 962 | 1,003 |
| | <hr/> | <hr/> |
| | 133,321 | 130,617 |
| Support costs | | |
| Management | | |
| Light and heat | 254 | - |
| Telephone | 1,087 | 863 |
| Staff training and accreditations | 540 | - |
| Accountancy | 1,569 | 1,711 |
| | <hr/> | <hr/> |
| | 3,450 | 2,574 |
| Governance costs | | |
| Postage and stationery | 314 | 216 |
| Repairs, maintenance and minor equipment | 189 | 198 |
| | <hr/> | <hr/> |
| | 503 | 414 |
| Total resources expended | <hr/> | <hr/> |
| | 137,274 | 133,605 |
| Net income/(expenditure) | <hr/> | <hr/> |
| | 12,938 | (25,618) |
| | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements

MILFORD YOUTH MATTERS

England & Wales - Charity number 524441

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
MILFORD YOUTH MATTERS**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

MILFORD YOUTH MATTERS

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FOR THE YEAR ENDED 31 MARCH 2022**

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| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 13 |
| Detailed Statement of Financial Activities | 14 |

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to act as a resource for young people between the ages of 11 to 25 living in Milford Haven and the surrounding area by providing advice and assistance and organising programmes of educational, physical and other activities as a means of: (A) helping young people to advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals thereby enhancing their employability. (B) Providing educational, recreational and leisure time activity in the interest of improving health and social welfare for young people living in the area of benefit who have need by reason of their youth, age, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Milford Youth Matters exists to assist young people aged 11 to 25 in their transition from dependence to independence, to achieve their full potential as individuals and to become fully functioning participants in, and contributors to, both their communities and society in general and therefore the Trustees believe this to be of public benefit.

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This financial reporting period was once again impacted by the effects of Covid-19. However, Milford Youth Matters continued to deliver and provide a service to young people across our community.

Following the successful pilot project of MCA (Milford Community Action), Milford Haven School in conjunction with Milford Youth Matters, MCA 2 was designed to continue support for families and assist them navigate their transition out of the pandemic. Feedback following the initial project showed how the pandemic had drastically and negatively impacted vulnerable families, and research following subsequent multi lockdowns highlighted how the impact had continued to detrimentally affect their household economies. Families shared with us their daily struggles and priorities during this unique period of time, and the information provided by local residents informed the approach and aims of MCA 2. We listened to feedback about the positive impact the original project had on the wellbeing of the participating families, as well as any new or emerging needs that were not present in the community during the first round of project delivery. Our research identified two main concerns as ongoing issues relating to the pandemic; employability and wellbeing. Therefore these became the main focus of our plan for MCA2 in moving forward and adapting our community support.

Under the Bridge

Under the Bridge returned for 2021. Brought to you by Milford Youth Matters and the Port of Milford Haven, with thanks to part funding from Milford Town Council, Under the Bridge returned for the summer of 2021. The project is a detached Youth Provision for young people aged 11-17 from Milford Haven and surrounding areas, the project aims to cover four key topics: safety, perception of crime, anti-social behaviour and promoting skills and learning.

The award-winning Friday night project offered young people the chance to try chalk art, dance, football, graffiti art, circus skills and inflatable games resulting in an attendance of more than 144 young people during the six weeks. A collaboration project between the Port of Milford Haven and Milford Youth Matters, Under The Bridge was part-funded by Milford Haven Town Council enabling a total of nine events to take place over the Whitsun and summer holidays.

Over the six sessions of Under the Bridge, 144 individuals participated in the programme (overall reach). 435 contacts (overall attendance) were made in total over the lifetime of the project.

Heritage Walking Trails

Visitors to Milford Waterfront can now enjoy 3 new heritage walking trails thanks to a collaboration project between Milford Youth Matters and Milford Haven School with support from the Port of Milford Haven. The project saw Milford Youth Matters working with the pupils from Milford Haven School to develop walking trails that tell the stories of Milford Haven's history.

Over 80 young people entered a competition headed by Milford Youth Matters funded by the Heritage Lottery Fund Wales to create banners that will be placed in Milford Haven Marina in June 2021.

The final art work and stories consisted of 25 different young people's entries. This ranged from art work, short stories and information snippets.

Summer Term Peer Mentoring

Over the summer term Milford Youth Matters provided a range of training sessions for individuals who were interested in supporting the delivery of Friday afternoon skill sessions based at Milford Haven School

Focus was placed on the peer mentoring element, with young people being trained developing skills / knowledge and passing on their skills to others. We ensured young people and volunteers were included in all decision making and the evaluation processes.

All those that participated completed and passed a Level 1 Health and Safety in the Workplace Qualification, in addition all young people recorded an improved sense of self efficacy.

Simon Safety continues their FANTASTIC support of Milford Youth Matters!

On the back of the Valero "Benefit for Children" golf event, Simon Safety is proud to donate £5000 to the local charity, Milford Youth Matters.

Simon Ashton, Managing Director at Simon Safety and Lifting Centre Ltd, said... "As a Milford Haven boy myself, I see the huge potential this area has to offer Wales and the wider UK, and I am passionate about promoting and enhancing the aspirations of our young people to help fulfil that potential. Milford Youth Matters epitomises this ethos of providing opportunities and raising the aspirations of our next generation so we, at Simon Safety are thrilled to be able to help this organisation deliver on its ambitions.

Engineering and Construction

Using the funding provided by the B & CE charitable trust as a tool to engaging young people and provide an opportunity to fully fund CSCS, this acted as a catalyst to provide a further 20 qualifications to young people (funded by MYM) to further support their employment and training needs. This training included courses such as first aid and manual handling.

MILFORD YOUTH MATTERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

To achieve the full CSCS card two stages need to be completed. Firstly, undertake a one day IOSH Working Safely and Environment Qualification, then complete the CITB test. By the 12-month stage we anticipated to have provided 20/20 young people with the necessary training to complete the qualification and support them to find employment and training. Due to the ongoing Covid-19 situation we fully supported 15 young people. In total 14/15 of those supported to date entered employment. With one young person completing and undertaking training with a view to find employment however is now engaging in further education under an approved apprenticeship with through the ECITB.

Routes to Opportunity PLUS

This financial year was the final operating year for the Routes to Opportunity Plus project. After 6 years of funding this project ended and our in house vocational training project finished delivery of the 4 key 'Routes'. As an organisation informed by practice and consultation we decided that we not continue this project and our partners at PCC were informed. During this final year of the project staff associated to Routes left our organisation to undertake new challenges elsewhere. As detailed in previous accounting periods the project was impacted by Covid-19 which had a long term effect on the deliverability.

New Ventures- The Pop UP Shop

Milford Youth Matters has been afforded the opportunity to open a Pop Up Shop within Milford Haven by working in partnership economic redevelopment. Our ambition has been to take in stock of donated items such as uniforms, sports equipment and clothing e.g. boots and trainers, and a wide range of other clothing item for young people. These items are sorted and re-distributed to the community at a low cost.

Milford Youth Matters are hosting this special opportunity to share some preloved uniform, sports-wear and general items of clothing across our community.

Components to the value of the Pop Up Shop:

- o Trust: meeting high standards
- o Local roots ("localism"): participating in local communities and Milford Youth Matters ability to connect with, and establish links between, local people (young people and the wider community)
- o Experts: the expertise we provide in our area and in how to deliver for young people and the community, through providing vocational training, volunteering engagement for young people addressing child poverty and community deprivation.
- o Speaking out ("voice"): providing a voice for the most vulnerable and for all young people in our community.

These factors contribute to an understanding of what is delivered by Milford Youth Matters and the Pop Up Shop, what distinguishes it from other activities or institutions - and how Milford Youth Matters adds value over-and-above the value added by other organisations.

FINANCIAL REVIEW

Reserves policy

Reserves of £164,303 cash at bank were held at the year end of which £86,837 are held in restricted funds. The charity recorded a deficit of £25,618. The Trustees have reviewed the financial position and are satisfied that given the security of further Big Lottery funding the charity is able to continue in operation for the foreseeable future and for at least the next twelve months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees understand the requirements to monitor the risks facing the charity. Risk assessments are undertaken by the charity's manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

524441

Principal address

Milford Haven Youth Centre
Priory Road
Milford Haven
Pembrokeshire
SA73 2EE

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

C E Charlton
Mrs S L King
P J O Thomas

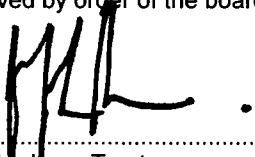
Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Bankers

Santander
37 Bridge Street
Haverfordwest
Pembrokeshire
SA61 2AD

Approved by order of the board of trustees on 8-JUNE 2023 and signed on its behalf by:



.....
C E Charlton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILFORD YOUTH MATTERS**

Independent examiner's report to the trustees of Milford Youth Matters

I report to the charity trustees on my examination of the accounts of Milford Youth Matters (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

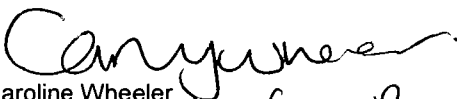
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Caroline Wheeler *for Bevan Buckland LLP*

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Date: *8 June 2023*

MILFORD YOUTH MATTERS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | Notes | Unrestricted fund £ | Restricted fund £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 10,197 | 93,817 | 104,014 | 280,433 |
| Other trading activities | 3 | 3,960 | - | 3,960 | 3,449 |
| Investment income | 4 | 13 | - | 13 | 90 |
| Total | | <u>14,170</u> | <u>93,817</u> | <u>107,987</u> | <u>283,972</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Provision of services | | 20,449 | 112,207 | 132,656 | 191,051 |
| Other | | 949 | - | 949 | - |
| Total | | <u>21,398</u> | <u>112,207</u> | <u>133,605</u> | <u>191,051</u> |
| NET INCOME/(EXPENDITURE) | | (7,228) | (18,390) | (25,618) | 92,921 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 84,694 | 105,227 | 189,921 | 97,000 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>77,466</u></u> | <u><u>86,837</u></u> | <u><u>164,303</u></u> | <u><u>189,921</u></u> |

The notes form part of these financial statements

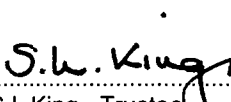
MILFORD YOUTH MATTERS

BALANCE SHEET
31 MARCH 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 2,394 | 3,397 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 167,115 | 194,040 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (5,206) | (7,516) |
| NET CURRENT ASSETS | | <u>161,909</u> | <u>186,524</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 164,303 | 189,921 |
| NET ASSETS | | <u>164,303</u> | <u>189,921</u> |
| FUNDS | 11 | | |
| Unrestricted funds | | 77,466 | 84,694 |
| Restricted funds | | 86,837 | 105,227 |
| TOTAL FUNDS | | <u>164,303</u> | <u>189,921</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
C E Charlton - Trustee


.....
S L King - Trustee

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|--------------|----------------|----------------|
| | £ | £ |
| Donations | 6,251 | - |
| Grants | 97,251 | 280,433 |
| Other income | 512 | - |
| | <u>104,014</u> | <u>280,433</u> |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | 2022 | 2021 |
|--------------------------------|---------------|----------------|
| | £ | £ |
| WCVA Engatement Gateway | - | 25,889 |
| Milford Haven Port Authority | 1,363 | 6,500 |
| Pembrokeshire County Council | 17,447 | 19,500 |
| Charities Aid Foundation | - | 2,800 |
| Big Lottery Fund | 44,171 | 145,968 |
| Groundworks UK | - | 500 |
| Caring Community Grant | 16,150 | - |
| PAVS | 9,000 | 9,340 |
| CF in Wales | - | 22,436 |
| Street Games | 2,320 | 700 |
| Moondance Foundation | - | 30,100 |
| National Lottery Heritage Fund | - | 6,700 |
| B & C E Charitable Trust | - | 5,000 |
| Pears Foundation | - | 5,000 |
| CAVS | 1,000 | - |
| MCA | 800 | - |
| Milford Haven Town Council | 5,000 | - |
| | <u>97,251</u> | <u>280,433</u> |

3. OTHER TRADING ACTIVITIES

| | 2022 | 2021 |
|--------------------|--------------|--------------|
| | £ | £ |
| Fundraising events | <u>3,960</u> | <u>3,449</u> |

4. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|-----------|-----------|
| | £ | £ |
| Deposit account interest | <u>13</u> | <u>90</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|---------------|----------|-----------|
| Staff members | <u>5</u> | <u>10</u> |

No employees received emoluments in excess of £60,000.

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

| 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|---|---------------------------|-------------------------|----------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 45,599 | 234,834 | 280,433 |
| Other trading activities | 3,449 | - | 3,449 |
| Investment income | 90 | - | 90 |
| Total | <u>49,138</u> | <u>234,834</u> | <u>283,972</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Provision of services | 19,121 | 171,930 | 191,051 |
| NET INCOME | 30,017 | 62,904 | 92,921 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 54,677 | 42,323 | 97,000 |
| TOTAL FUNDS CARRIED FORWARD | <u>84,694</u> | <u>105,227</u> | <u>189,921</u> |
| 8. TANGIBLE FIXED ASSETS | | | Fixtures and fittings £ |
| COST | | | |
| At 1 April 2021 and 31 March 2022 | | | 5,421 |
| DEPRECIATION | | | |
| At 1 April 2021 | | | 2,024 |
| Charge for year | | | 1,003 |
| At 31 March 2022 | | | <u>3,027</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | | | <u>2,394</u> |
| At 31 March 2021 | | | <u>3,397</u> |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | 3,657 | 6,916 |
| Other creditors | 1,549 | 600 |
| | <u>5,206</u> | <u>7,516</u> |

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund | Restricted fund | 2022 Total funds | 2021 Total funds |
|---------------------|-------------------|-----------------|------------------|------------------|
| | £ | £ | £ | £ |
| Fixed assets | 2,394 | - | 2,394 | 3,397 |
| Current assets | 80,278 | 86,837 | 167,115 | 194,040 |
| Current liabilities | (5,206) | - | (5,206) | (7,516) |
| | <u>77,466</u> | <u>86,837</u> | <u>164,303</u> | <u>189,921</u> |

11. MOVEMENT IN FUNDS

| | At 1.4.21 | Net movement in funds | At 31.3.22 |
|---------------------------|----------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 84,694 | (7,228) | 77,466 |
| Restricted funds | | | |
| Restricted fund | 105,227 | (18,390) | 86,837 |
| TOTAL FUNDS | <u>189,921</u> | <u>(25,618)</u> | <u>164,303</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 14,170 | (21,398) | (7,228) |
| Restricted funds | | | |
| Restricted fund | 93,817 | (112,207) | (18,390) |
| TOTAL FUNDS | <u>107,987</u> | <u>(133,605)</u> | <u>(25,618)</u> |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 54,677 | 30,017 | 84,694 |
| Restricted funds | | | |
| Restricted fund | 42,323 | 62,904 | 105,227 |
| TOTAL FUNDS | <u>97,000</u> | <u>92,921</u> | <u>189,921</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 49,138 | (19,121) | 30,017 |
| Restricted funds | | | |
| Restricted fund | 234,834 | (171,930) | 62,904 |
| TOTAL FUNDS | <u>283,972</u> | <u>(191,051)</u> | <u>92,921</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 54,677 | 22,789 | 77,466 |
| Restricted funds | | | |
| Restricted fund | 42,323 | 44,514 | 86,837 |
| TOTAL FUNDS | <u>97,000</u> | <u>67,303</u> | <u>164,303</u> |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 63,308 | (40,519) | 22,789 |
| Restricted funds | | | |
| Restricted fund | 328,651 | (284,137) | 44,514 |
| TOTAL FUNDS | <u>391,959</u> | <u>(324,656)</u> | <u>67,303</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

13. BIG LOTTERY GRANT

During 2019 the Charity was awarded a revenue grant from the Big Lottery. The Grant awarded was £436,621 which will run for a three year period. During the year the Charity received £44,171 of which £44,171 has been expended.

| | 2022 £ | 2021 £ |
|-----------------------|-----------|---------------|
| Grant received | 44,171 | 143,934 |
| Expenses | 44,171 | 106,430 |
| Funds carried forward | <u>0</u> | <u>37,504</u> |

The conditions of the Grant means the Charity has to ensure the Project is on going during the period of the Grant and has to meet the terms and conditions as listed in the detailed schedule provided by the Big Lottery dated 3rd October 2018 in order to receive further funding. If the conditions are not met or the Project ceases then the Grant maybe repayable in all or part.

MILFORD YOUTH MATTERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | 2022 £ | 2021 £ |
|--|-----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 6,251 | - |
| Grants | 97,251 | 280,433 |
| Other income | 512 | - |
| | <u>104,014</u> | <u>280,433</u> |
| Other trading activities | | |
| Fundraising events | 3,960 | 3,449 |
| Investment income | | |
| Deposit account interest | 13 | 90 |
| | <u>107,987</u> | <u>283,972</u> |
| Total incoming resources | | |
| | 107,987 | 283,972 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 96,462 | 132,114 |
| Pensions | 4,202 | 5,316 |
| Rent | - | 10,800 |
| Insurance | 678 | 677 |
| Sundries | 1,941 | 1,397 |
| Website expenses | 200 | 180 |
| Travel and subsistence | 41 | - |
| Uniforms and staff clothing | 234 | 136 |
| Projects and activity costs | 25,856 | 24,075 |
| Fixtures and fittings | 1,003 | 1,003 |
| | <u>130,617</u> | <u>175,698</u> |
| Support costs | | |
| Management | | |
| Telephone | 863 | 751 |
| Staff training and accreditations | - | 12,299 |
| Accountancy | 1,711 | 2,053 |
| | <u>2,574</u> | <u>15,103</u> |
| Governance costs | | |
| Postage and stationery | 216 | 110 |
| Repairs, maintenance and minor equipment | 198 | 140 |
| | <u>414</u> | <u>250</u> |
| Total resources expended | <u>133,605</u> | <u>191,051</u> |
| Net (expenditure)/income | <u>(25,618)</u> | <u>92,921</u> |

This page does not form part of the statutory financial statements

MILFORD YOUTH MATTERS

England & Wales - Charity number 524441

Accounts

REGISTERED CHARITY NUMBER: 524441

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MILFORD YOUTH MATTERS**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

MILFORD YOUTH MATTERS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 13 |
| Detailed Statement of Financial Activities | 14 |

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to act as a resource for young people between the ages of 11 to 25 living in Milford Haven and the surrounding area by providing advice and assistance and organising programmes of educational, physical and other activities as a means of: (A) helping young people to advance in life by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals thereby enhancing their employability. (B) Providing educational, recreational and leisure time activity in the interest of improving health and social welfare for young people living in the area of benefit who have need by reason of their youth, age, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Milford Youth Matters exists to assist young people aged 11 to 25 in their transition from dependence to independence, to achieve their full potential as individuals and to become fully functioning participants in, and contributors to, both their communities and society in general and therefore the Trustees believe this to be of public benefit.

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Like many other organisations and charities, the Covid-19 Pandemic had a dramatic impact on our work. As youth workers, our role is to promote well-being with young people, be reassuring and positive. During this time, it was key that we found ways to encourage this practise and use the tools we have access to.

In response to government guidance we moved to a position of utilising digital platforms and alternative forms of communication to engage. Working with young people aged 11-25 we could check in, provide support, advice, guidance and training opportunities. Using online mediums this demographic find easily accessible, we aimed to develop knowledge and understanding by facilitating various learning opportunities. In order to fully maximise our provisions, we moved to further utilise and develop our online presence. We ensured young people from across the community are provided an opportunity to take-part by utilising the existing relationships they have with youth workers.

Milford Youth Matters created and distributed a range of physical, active wellbeing packs, art and mindfulness packs, essential home kits and independent living skills packs. These have included essential home items for young people, young parents and families needing support with independent living or general support. We were able to provide hygiene essentials, slow cookers and accessible activities. These have helped to benefit their health and wellbeing.

Activity Packs

The activity packs contained a variety of equipment that promoted being active, which we know plays an important role in developing the brain and supporting essential mental functions. Exercise leads to improved motor skills (such as hand-eye coordination), better thinking and problem-solving, stronger attention skills and improved learning.

As we are all aware being physically active is vital to support positive overall well-being. During a time of increased stress and the negative effects of COVID 19, it is vital young people are given the tools they need to look after their well-being.

We distributed the following to young people and families across Milford Haven free of charge:

50 Activity Packs
50 Art and Mindfulness Packs
30 Rugby Balls
30 Football's
10 Tennis Racket's

Veg Packs

In partnership with the Rotary Club of Milford Haven we provided and distributed around 30 veg packs to young people, families and the community on a weekly basis. (This provision covered the Milford Haven area) This had enabled us to continue to provide contact allowing us to support and signpost those with wider issues / needs where appropriate. Distributed a total of:

Over 600 veg packs
Over 3 tonnes of fresh veg

Holiday Hunger

Over the 5 weeks of the summer holidays 2020 we ran a holiday hunger project to support young people and families within the community.

Over the 5 weeks:

" 203 jacket potato meals have been served to young people.

" Over 180 hot desserts have been distributed to young people

" 90 breakfast packs have been provided.

Lunch Box Project - In Partnership with Milford Haven School

Working with Milford Haven School we ran a Milford Haven Covid Community Care project prior to the summer holidays we piloted a meal pack project.

*85 meal packs, including written recipe instructions and everything needed for a healthy family meal.

*40 home baking kits, these were given to local young mums experiencing hardship, children attending Little Acorns and also families with young children across Milford Haven who were already engaging with us for support.

*40 healthy cook books, the book focused on healthy meals that could be budgeted for a family costing £5 or less.

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Milford Haven Covid Community Care - In Partnership with Milford Haven School

Over 5 Weeks (Summer Holidays):

Meal Packs-

165 Meal Packs Provided

Supplements to 35 Veg Packs

25 Healthy eating and easy meal cook books written by a local nutritionist

Additional Activity Packs-

90 activity packs in total for ages 0-16

Craft Packs-

52 initial packs distributed

Haven Hurst variety pack donation for residents (around 20-25 people)

Sanitary Wear -

135 Re-usable Sanitary Pads

1344 Single Use Environmentally Friendly Pads

The Routes to Opportunity project was also interrupted by the pandemic. The youth centre was closed by Pembrokeshire County Council (PCC) and all staff had to work from home. Mobile phones were purchased to continue with the 'keeping in touch scheme'.

To reach as many young people as possible over this period, a structured Facebook programme was developed to include Well-being, cooking, arts and crafts etc.

PCC allowed the centre to re-open and we were able to start delivering sessions from late July, following creation of risk assessments for all our activities. PCC would only allow us to have 4 participants in the centre at any one time and 3 staff. A rota was developed that both enabled us to meet this requirement, whilst still offering all the vocational qualifications and ILS workshops.

In addition to this programme, in partnership with Cam Nesa, we commenced Resilience and Well-being sessions. This supported young people by giving them hints and tips on looking after themselves as well as coping techniques, decision making and building confidence.

In August we held a preparation for University week. This included workshops on finance and keeping safe. We had speakers such as our local PCSO's and a current first year student at Cardiff University who was able to give hints and tips about living away from home for the first time. Participants also had the opportunity to complete a Food Hygiene certificate, which would be helpful if applying for part-time jobs.

R20+ ensured that it has tried to network as much as possible through on-line events over the last year. This has included regular attendance at SPG meetings, Community Connectors, Funding events, as well as direct meetings with organisations such as Cam Nesa, PRP, Futureworks, Health Visitors etc., which has led to a diverse range of referrals into the project.

Our work over the year in adapting our delivery to a format suitable for on-line delivery, meant that when the county went into lockdown again, R20+ has been able to continue delivering through on-line sessions. In January 2021, we commenced the following groups on-line, Budgeting, Money Management, Tenancy and Cooking. All the participants have all the materials they need delivered to their homes by staff. This has helped with the social isolation aspect of lockdown for young people who are not in employment or education.

There have been a number of challenges this year, including changes to staff, a pandemic and learning to deliver on-line something MYM have not done before. This has shown the team to be resilient and adaptable, and able to overcome hurdles to ensure that young people can still be reached.

FINANCIAL REVIEW

Reserves policy

Reserves of £194,040 cash at bank were held at the year end of which £120,227 are held in restricted funds. The charity recorded a surplus of £92,921. The Trustees have reviewed the financial position and are satisfied that given the security of further Big Lottery funding the charity is able to continue in operation for the foreseeable future and for at least the next twelve months.

MILFORD YOUTH MATTERS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Risk management

The trustees understand the requirements to monitor the risks facing the charity. Risk assessments are undertaken by the charity's manager.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

524441

Principal address

Milford Haven Youth Centre
Priory Road
Milford Haven
Pembrokeshire
SA73 2EE

Trustees

C E Charlton
Mrs S L King
N Hudd
P J O Thomas

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Bankers

Santander
37 Bridge Street
Haverfordwest
Pembrokeshire
SA61 2AD

Approved by order of the board of trustees on 15 June 2022 and signed on its behalf by:


.....
C E Charlton - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MILFORD YOUTH MATTERS**

Independent examiner's report to the trustees of Milford Youth Matters

I report to the charity trustees on my examination of the accounts of Milford Youth Matters (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Wheeler
Institute of Chartered Accountants in England and Wales
Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB



Date: 15 June 2022

MILFORD YOUTH MATTERS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Unrestricted fund £ | Restricted fund £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 45,599 | 234,834 | 280,433 | 191,582 |
| Other trading activities | 3 | 3,449 | - | 3,449 | 2,206 |
| Investment income | 4 | 90 | - | 90 | 197 |
| Total | | <u>49,138</u> | <u>234,834</u> | <u>283,972</u> | <u>193,985</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Provision of services | | 19,121 | 171,930 | 191,051 | 147,502 |
| NET INCOME | | <u>30,017</u> | <u>62,904</u> | <u>92,921</u> | <u>46,483</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 54,677 | 42,323 | 97,000 | 50,517 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>84,694</u></u> | <u><u>105,227</u></u> | <u><u>189,921</u></u> | <u><u>97,000</u></u> |

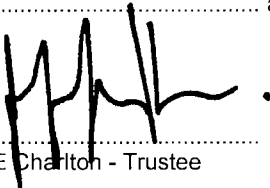
The notes form part of these financial statements

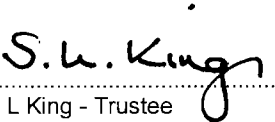
MILFORD YOUTH MATTERS

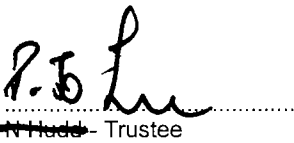
BALANCE SHEET
31 MARCH 2021

| | Notes | 2021 £ | 2020 £ |
|--|-------|----------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 8 | 3,397 | 2,530 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 194,040 | 99,923 |
| CREDITORS | | | |
| Amounts falling due within one year | 9 | (7,516) | (5,453) |
| NET CURRENT ASSETS | | <u>186,524</u> | <u>94,470</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 189,921 | 97,000 |
| NET ASSETS | | <u>189,921</u> | <u>97,000</u> |
| FUNDS | 11 | | |
| Unrestricted funds | | 84,694 | 54,677 |
| Restricted funds | | 105,227 | 42,323 |
| TOTAL FUNDS | | <u>189,921</u> | <u>97,000</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
C E Charlton - Trustee


.....
S L King - Trustee


.....
P.J.O. THOMAS - Trustee

P.J.O. THOMAS

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | - | 33,245 |
| Grants | 280,433 | 158,337 |
| | <u>280,433</u> | <u>191,582</u> |

MILFORD YOUTH MATTERS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | 2021 | 2020 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| WCVA Engagement Gateway | 25,889 | - |
| Youth Bank | - | 429 |
| Milford Haven Port Authority | 6,500 | - |
| Pembrokeshire County Council | 19,500 | - |
| Charities Aid Foundation | 2,800 | - |
| Big Lottery Fund | 145,968 | 143,934 |
| Groundworks UK | 500 | - |
| Little Green Grant | - | 1,500 |
| Caring Community Grant | - | 1,562 |
| PAVS | 9,340 | 5,100 |
| CF in Wales | 22,436 | 2,183 |
| Carmarthenshire County Council | - | 2,405 |
| Street Games | 700 | 800 |
| FNP/UTB | - | 424 |
| Moondance Foundation | 30,100 | - |
| National Lottery Heritage Fund | 6,700 | - |
| B & C E Charitable Trust | 5,000 | - |
| Pears Foundation | 5,000 | - |
| | <u>280,433</u> | <u>158,337</u> |

3. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|--------------------|--------------|--------------|
| | £ | £ |
| Fundraising events | 3,449 | 2,206 |
| | <u>3,449</u> | <u>2,206</u> |

4. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|-----------|------------|
| | £ | £ |
| Deposit account interest | 90 | 197 |
| | <u>90</u> | <u>197</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|---------------|-----------|-----------|
| Staff members | 10 | 12 |
| | <u>10</u> | <u>12</u> |

No employees received emoluments in excess of £60,000.

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|------------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 33,246 | 158,336 | 191,582 |
| Other trading activities | 2,206 | - | 2,206 |
| Investment income | 197 | - | 197 |
| Total | 35,649 | 158,336 | 193,985 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Provision of services | 15,564 | 131,938 | 147,502 |
| NET INCOME | 20,085 | 26,398 | 46,483 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 34,592 | 15,925 | 50,517 |
| TOTAL FUNDS CARRIED FORWARD | 54,677 | 42,323 | 97,000 |

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|----------------------------------|
| COST | |
| At 1 April 2020 | 3,551 |
| Additions | 1,870 |
| At 31 March 2021 | 5,421 |
| DEPRECIATION | |
| At 1 April 2020 | 1,021 |
| Charge for year | 1,003 |
| At 31 March 2021 | 2,024 |
| NET BOOK VALUE | |
| At 31 March 2021 | 3,397 |
| At 31 March 2020 | 2,530 |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Taxation and social security | 6,916 | 4,853 |
| Other creditors | 600 | 600 |
| | <u>7,516</u> | <u>5,453</u> |

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted fund | Restricted fund | 2021 Total funds | 2020 Total funds |
|---------------------|-------------------|-----------------|------------------|------------------|
| | £ | £ | £ | £ |
| Fixed assets | 3,397 | - | 3,397 | 2,530 |
| Current assets | 88,813 | 105,227 | 194,040 | 99,923 |
| Current liabilities | (7,516) | - | (7,516) | (5,453) |
| | <u>84,694</u> | <u>105,227</u> | <u>189,921</u> | <u>97,000</u> |

11. MOVEMENT IN FUNDS

| | At 1.4.20 | Net movement in funds | At 31.3.21 |
|---------------------------|---------------|-----------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 54,677 | 30,017 | 84,694 |
| Restricted funds | | | |
| Restricted fund | 42,323 | 62,904 | 105,227 |
| TOTAL FUNDS | <u>97,000</u> | <u>92,921</u> | <u>189,921</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 49,138 | (19,121) | 30,017 |
| Restricted funds | | | |
| Restricted fund | 234,834 | (171,930) | 62,904 |
| TOTAL FUNDS | <u>283,972</u> | <u>(191,051)</u> | <u>92,921</u> |

Comparatives for movement in funds

| | At 1.4.19 | Net movement in funds | At 31.3.20 |
|---------------------------|---------------|-----------------------|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 34,592 | 20,085 | 54,677 |
| Restricted funds | | | |
| Restricted fund | 15,925 | 26,398 | 42,323 |
| TOTAL FUNDS | <u>50,517</u> | <u>46,483</u> | <u>97,000</u> |

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 35,649 | (15,564) | 20,085 |
| Restricted funds | | | |
| Restricted fund | 158,336 | (131,938) | 26,398 |
| TOTAL FUNDS | <u>193,985</u> | <u>(147,502)</u> | <u>46,483</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 34,592 | 50,102 | 84,694 |
| Restricted funds | | | |
| Restricted fund | 15,925 | 89,302 | 105,227 |
| TOTAL FUNDS | <u>50,517</u> | <u>139,404</u> | <u>189,921</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 84,787 | (34,685) | 50,102 |
| Restricted funds | | | |
| Restricted fund | 393,170 | (303,868) | 89,302 |
| TOTAL FUNDS | <u>477,957</u> | <u>(338,553)</u> | <u>139,404</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

MILFORD YOUTH MATTERS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. BIG LOTTERY GRANT

During 2019 the Charity was awarded a revenue grant from the Big Lottery. The Grant awarded was £436,621 which will run for a three year period. During the year the Charity received £143,934 of which £106,430 has been expended.

| | 2020 £ | 2019. £ |
|-----------------------|---------------|------------|
| Grant received | 143,934 | 97,122 |
| Expenses | 106,430 | 97,122 |
| Funds carried forward | <u>37,504</u> | <u>0</u> |

The conditions of the Grant means the Charity has to ensure the Project is on going during the period of the Grant and has to meet the terms and conditions as listed in the detailed schedule provided by the Big Lottery dated 3rd October 2018 in order to receive further funding. If the conditions are not met or the Project ceases then the Grant maybe repayable in all or part.

MILFORD YOUTH MATTERS
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

| | 2021 £ | 2020 £ |
|--|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | - | 33,245 |
| Grants | 280,433 | 158,337 |
| | 280,433 | 191,582 |
| Other trading activities | | |
| Fundraising events | 3,449 | 2,206 |
| Investment income | | |
| Deposit account interest | 90 | 197 |
| | 283,972 | 193,985 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 132,114 | 121,356 |
| Pensions | 5,316 | 4,870 |
| Rent | 10,800 | 5,720 |
| Insurance | 677 | 625 |
| Sundries | 1,397 | 1,031 |
| Website expenses | 180 | 240 |
| Travel and subsistence | - | 645 |
| Uniforms and staff clothing | 136 | 196 |
| Projects and activity costs | 24,075 | 7,103 |
| Fixtures and fittings | 1,003 | - |
| | 175,698 | 141,786 |
| Support costs | | |
| Management | | |
| Telephone | 751 | 1,198 |
| Staff training and accreditations | 12,299 | 2,787 |
| Accountancy | 2,053 | 1,474 |
| | 15,103 | 5,459 |
| Governance costs | | |
| Postage and stationery | 110 | 257 |
| Repairs, maintenance and minor equipment | 140 | - |
| | 250 | 257 |
| Total resources expended | 191,051 | 147,502 |
| Net income | 92,921 | 46,483 |