

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF

Fishguard Unit No. 142 of the Sea Cadet Corps

CHARITY NO. 524432

I report on the accounts of Fishguard Unit No. 142 of the Sea Cadet Corps for the year ended 31st March 2022.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for:

- The preparation of accounts
- The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- Examine the Accounts under Section 145 of the Charities Act
- To follow procedures laid down in the General Directions given by the Charity Commissioners (Under Section 145 (5) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented within these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures I undertake do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report limited to those matters set out in the statement below.

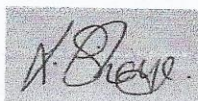
Independent Examiners Statements

In connection with my examination, no matter has come to my attention.

(1) Which gives me reasonable cause to believe that in any material aspect the requirements:

- To keep proper accounting records in accordance with section 130 of the Charities Act
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met: or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Lisa Shore AATQB

Date: 26.10.2023

FINANCIAL REPORT FOR THE COMMUNITY MANAGEMENT ACCOUNT

FOR THE YEAR ENDING 31/03/2023

Mr Chairman, Committee Members, Commanding Officer and Guests, I am here to give you the Annual Financial Report for the Community Management Account for the year 2022 to 2023. The unexpected passing of our Commanding Officer Chris Peake early on this year brought many difficulties to the Unit, with changing account holders, with incomplete accounts and the inability getting into Chris's system easily so it is with great thanks to Peter, Steve and Charlie that this has now been mostly achieved.

The first page of my report covers all the unit accounts held by different people, and again it is thanks to Peter, Steve and Charlie for sorting out the Cadet Account and Steve for taking it on.

Page 2 is the Community Management Account with an opening balance of £30,992.79, an income of £26,578.30, expenditure of £36,330.60 and a closing balance of **£21,240.49**. This account covers all things appertaining to the building, repairs, utilities, heating etc. and also deals with grants for the purchase, repairs and requirements of our boats.

Page 3 covers the Parents Committee and Supports Account with an opening balance of £8,832.00, income of £4,206.00, expenditure of £725.93 and a closing balance of **£12,313.00**. They also have a petty cash account currently holding £100.00. The main aim of the Parents Committee is fundraising and paying for all the running expense of the Unit minibus.

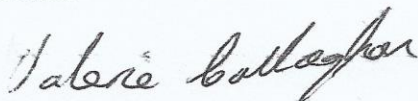
Page 4 is the Cadet Account with an opening balance of £10,600.30, an income of £18,543.60 and a expenditure of £18,918.16, leaving a closing balance of **£10,225.74**. This account was administered by the late CO Chris Peake, and because of his sudden passing there was no handover, so I am extremely glad of the help I received getting this account completed.

Page 5 is the Cadet Reserve Account which was also held by Chris Peake and this was easier to deal with due to it just being a saving account. This account had an opening balance of £1,977.99 added to which was interest of £8.67 making a closing balance of **£1,986.66**.

Finally TS Skirmisher had a total opening balance of **£52,493.08**, and a closing balance of **£45,865.89**, down on last year by **£6,627.19**. I just leaves me now to thank everybody on the Committee for their hard work and devotion to Fishguard Sea Cadets, and if I can mention once again, Peter Smith, Steve Hughes and our new CO Charlie Mustoe for all their hard work getting us back on the road again. Thank you everyone.

VALERIE CALLAGHAN

Treasurer



Fishguard Sea Cadets

Chairman's Report 2023

215
I can't possibly start my report without mentioning the massive loss to the unit in May when sadly our Commanding Officer Chris Peake sadly passed. Chris did so much for the unit and a wealth of knowledge was lost with his passing. But I am so proud of all the staff who have really stepped up to the mark, so a big thankyou must go out to them for keeping the unit running successfully over this period and indeed all the year. A special mention must go to Steve Hughes who took on the role of OIC at such a difficult time.

Thanks to Charlie Mustoe for all he has done over the last few months, and congratulations Charlie in your new role as OIC we all wish you success in your new role. And a big thank you to all the staff whether uniformed or civilian for all the time and effort you put into this unit throughout the year, without you none of this would be possible.

I believe the unit is in a good place now to going forward after the last few years of big challenges. We have had many successes at District and Area Level again this year, and a big well done to all who have achieved various promotions and qualifications during the last year. You all do our unit proud.

The unit achieved a Burgee again which is a fantastic result and hope to achieve another this year.

Thanks, must also go to the Parents and Supporters Committee for their continued support in covering the costs of running the minibus and so much more. They have had another busy year fund raising with many very well attended events, culminating in the mammoth walk Kay and Rachael undertook along the costal path - which I'm sure Kay will cover in her report.

I would also like to thank the members of our Unit Management Team for all their efforts again this year. It will be important for all of us to get more involved with the running of the unit to ease the load for the staff. Also new fundraising ideas are needed to keep our funds healthy.

We finally managed the boat naming of the "Captain Chris Burge" albeit on the third attempt, when the Burge family, who were joined by the Peake family came down to the unit to "Officially" name the RIB and unveil a plaque in Chris Burge's honour.

There were many other events that I'm sure Charlie and Kay will be covering in their reports.

Peter Smith

Chairman



FISHGUARD AND GOODWICK SEA CADET CORPS

ACCOUNT BALANCES AS AT 31/03/2023

Closing Balance
as at 31/03/2023

Expenditure

Income

Opening Balance
as at 01/04/2022

MANAGEMENT COMMUNITY AC

40313300

£21,240.49

£36,330.60

£26,578.30

£30,992.79

CADET ACCOUNT 81097911

£10,225.74

£18,918.16

£18,543.60

£10,600.30

CADET RESERVE AC 51255002

£1,986.66

£ 8.67

£1,977.99

PARENTS COMMITTEE

AC

£12,313.00

£ 725.00

£ 4,206.00

£8,832.00

PETTY CASH

£ 100.00

£ 10.00

£ 90.00

£45,865.89

£55,973.76

£49,346.57

£52,493.08

FISHGUARD SEA CADETS PARENTS AND SUPPORTERS

INCOME & EXPENDITURE FOR YEAR END 31ST MARCH 2023
(with comparative 2022 figures)

		2023	2022
INCOME			
Fundraising - Bingo x 3	£1,659.00		
Fundraising - Jubilee Tea	£577.00		
Fundraising - Light night	£122.00		
Fundraising - Soap Box Derby	£112.00		
Fundraising - Tesco collection x 2	£1,325.00		
Fundraising - Carnival	£411.00		
		<u>£301.00</u>	<u>£301.00</u>
		£4,206.00	£301.00
EXPENDITURE			
Bank Charges	-£75.00		£0.00
Minibus Insurance	-£595.00		-£595.00
Minibus Repairs	£0.00		£0.00
Minibus RFL	-£55.00		-£165.00
		<u>-£725.00</u>	<u>-£760.00</u>
		-£725.00	-£760.00
NET LOSS		<u>£3,481.00</u>	<u>-459</u>
Bank Balance at 31st March 2023		£12,312.07	
Petty Cash Account		£100.00	

**FISHGUARD SEA CADETS ACCOUNT SUMMARY FOR THE YEAR END 31ST MARCH
2023**

Opening Balances	30,992.79	10,600.30	8,832.00	1,977.99	90.00	
	COMM ACCT	CADET ACCT	PFSA ACCT	RESERVE ACCT	PETTY CASH	TOTAL
INCOME	HSBC					
SUBS		14,200.61				
VENUE HIRE	95.00					
EVENTS	122.09					
DONATIONS	14,483.18	100.00				
FUNDRAISING/EVENTS	954.80	361.00	4,206.00		10.00	
GRANTS	9,219.10	1,299.00				
REFUNDS	1,704.13					
BANK INTEREST				8.67		
COURSES		889.00				
MSSC		153.00				
OTHER		1,490.99				
SALE OF ASSETS		50.00				
TOTAL INCOME	26,578.30	18,543.60	4,206.00	8.67	10.00	49,346.57
EXPENDITURE						
BANK CHARGES		70.33	75.00			
INSURANCE - Building	1,741.19					
INSURANCE - Marine	999.51					
INSURANCE - MSSC	199.90					
INSURANCE - Minibus			595.00			
UTILITIES	3,227.14					
REFUSE COLLECTION		204.60				
RENTS		438.01				
PROPERTY REPAIRS	1,434.86	885.75				
WIFI & TEL	488.64					
VEHICLE PURCHASE/MAINTENANCE	21,771.60					
VEHICLE FUEL	2,360.75	118.00	55.00			
COMPLIANCE	888.00	35.00				
MEMBERSHIPS	195.95	338.23				
MSSC ANNUAL CONT	100.00					
BOATING maint & berthing/rents	964.80	1,576.92				
TRAINING Equip & Incidentals		3,381.50				
COURSE CHARGES		4,634.25				
ADMIN Printing/Stationary		501.25				
EVENTS Parties/RBL/Fundraising costs	50.00	871.51				
SOCIALS/TRIPS/REFRESHMENTS		648.50				
Transfer to	400.00					
Transfer to Cadet Acct	1,299.00					

PURCHASE OF ASSETS		3,538.37				
OTHER	209.26	1,675.94				
TOTAL EXPENDITURE	36,330.60	18,918.16	725.00	0.00	0.00	55,973.76
Closing Balances	21,240.49	10,225.74	12,313.00	1,986.66	100.00	-6,627.19
YEAR START BALANCE as @ 01.04.22	30,992.79	10,600.30	8,832.00	1,977.99	90.00	52,493.08
YEAR END BALANCE as @ 31.03.23	21,240.49	10,225.74	12,313.00	1,986.66	100.00	45,865.89
	21,240.49	10,225.74	12,313.00	1,986.66	100.00	
VARIANCE	0.00	0.00	0.00	0.00	0.00	
OVERALL						
OPENING BALANCE	52,493.08					
TOTAL INCOME	49,346.57					
TOTAL EXPENDITURE	55,973.76					
CLOSING BALANCE	45,865.89					

**FISHGUARD SEA CADETS ACCOUNT SUMMARY
FOR THE YEAR END 31ST MARCH 2023**

INCOME	2022/23	2021/22
---------------	----------------	----------------

COMMUNITY ACCT	26,578.30	14,801.29
CADET ACCT	18,543.60	19,376.46
PFSA ACCT	4,206.00	301.00
RESERVE ACCT	8.67	0.29
PETTY CASH	10.00	0.00
TOTAL	49,346.57	34,479.04

EXPENDITURE

COMMUNITY ACCT	36,330.60	28,751.32
CADET ACCT	18,918.16	17,989.59
PFSA ACCT	725.00	760.00
RESERVE ACCT	0.00	0.00
PETTY CASH	0.00	0.00
TOTAL	55,764.50	47,500.91
	55,973.76	

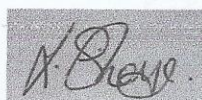
OPENING BALANCE - OVERALL	52,283.82	65,514.95
TOTAL INCOME	49,346.57	34,479.04
TOTAL EXPENDITURE	55,764.50	47,500.91
CLOSING BALANCE - OVERALL	45,865.89	52,493.08

ADJUSTMENT

209.26

Transactions not captured in 21/22 balance sheet c/f into 22/23 financial year onto Community account as an Expense 'OTHER'

Above figures agreed by Independent Examiner 26.10.23



Lisa Shore AATQB

Date: 26.10.2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF

Fishguard Unit No. 142 of the Sea Cadet Corps

CHARITY NO. 524432

I report on the accounts of Fishguard Unit No. 142 of the Sea Cadet Corps for the year ended 31st March 2022.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for:

- The preparation of accounts
- The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to:

- Examine the Accounts under Section 145 of the Charities Act
- To follow procedures laid down in the General Directions given by the Charity Commissioners (Under Section 145 (5) of the Charities Act), and
- To state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination included a review of the accounting records kept by the Charity and a comparison of the accounts presented within these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures I undertake do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report limited to those matters set out in the statement below.

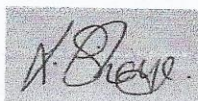
Independent Examiners Statements

In connection with my examination, no matter has come to my attention.

(1) Which gives me reasonable cause to believe that in any material aspect the requirements:

- To keep proper accounting records in accordance with section 130 of the Charities Act
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met: or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Lisa Shore AATQB

Date: 26.10.2023

FINANCIAL REPORT FOR THE COMMUNITY MANAGEMENT ACCOUNT

FOR THE YEAR ENDING 31/03/2023

Mr Chairman, Committee Members, Commanding Officer and Guests, I am here to give you the Annual Financial Report for the Community Management Account for the year 2022 to 2023. The unexpected passing of our Commanding Officer Chris Peake early on this year brought many difficulties to the Unit, with changing account holders, with incomplete accounts and the inability getting into Chris's system easily so it is with great thanks to Peter, Steve and Charlie that this has now been mostly achieved.

The first page of my report covers all the unit accounts held by different people, and again it is thanks to Peter, Steve and Charlie for sorting out the Cadet Account and Steve for taking it on.

Page 2 is the Community Management Account with an opening balance of £30,992.79, an income of £26,578.30, expenditure of £36,330.60 and a closing balance of **£21,240.49**. This account covers all things appertaining to the building, repairs, utilities, heating etc. and also deals with grants for the purchase, repairs and requirements of our boats.

Page 3 covers the Parents Committee and Supports Account with an opening balance of £8,832.00, income of £4,206.00, expenditure of £725.93 and a closing balance of **£12,313.00**. They also have a petty cash account currently holding £100.00. The main aim of the Parents Committee is fundraising and paying for all the running expense of the Unit minibus.

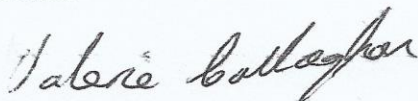
Page 4 is the Cadet Account with an opening balance of £10,600.30, an income of £18,543.60 and a expenditure of £18,918.16, leaving a closing balance of **£10,225.74**. This account was administered by the late CO Chris Peake, and because of his sudden passing there was no handover, so I am extremely glad of the help I received getting this account completed.

Page 5 is the Cadet Reserve Account which was also held by Chris Peake and this was easier to deal with due to it just being a saving account. This account had an opening balance of £1,977.99 added to which was interest of £8.67 making a closing balance of **£1,986.66**.

Finally TS Skirmisher had a total opening balance of **£52,493.08**, and a closing balance of **£45,865.89**, down on last year by **£6,627.19**. I just leaves me now to thank everybody on the Committee for their hard work and devotion to Fishguard Sea Cadets, and if I can mention once again, Peter Smith, Steve Hughes and our new CO Charlie Mustoe for all their hard work getting us back on the road again. Thank you everyone.

VALERIE CALLAGHAN

Treasurer



Fishguard Sea Cadets

Chairman's Report 2023

215
I can't possibly start my report without mentioning the massive loss to the unit in May when sadly our Commanding Officer Chris Peake sadly passed. Chris did so much for the unit and a wealth of knowledge was lost with his passing. But I am so proud of all the staff who have really stepped up to the mark, so a big thankyou must go out to them for keeping the unit running successfully over this period and indeed all the year. A special mention must go to Steve Hughes who took on the role of OIC at such a difficult time.

Thanks to Charlie Mustoe for all he has done over the last few months, and congratulations Charlie in your new role as OIC we all wish you success in your new role. And a big thank you to all the staff whether uniformed or civilian for all the time and effort you put into this unit throughout the year, without you none of this would be possible.

I believe the unit is in a good place now to going forward after the last few years of big challenges. We have had many successes at District and Area Level again this year, and a big well done to all who have achieved various promotions and qualifications during the last year. You all do our unit proud.

The unit achieved a Burgee again which is a fantastic result and hope to achieve another this year.

Thanks, must also go to the Parents and Supporters Committee for their continued support in covering the costs of running the minibus and so much more. They have had another busy year fund raising with many very well attended events, culminating in the mammoth walk Kay and Rachael undertook along the costal path - which I'm sure Kay will cover in her report.

I would also like to thank the members of our Unit Management Team for all their efforts again this year. It will be important for all of us to get more involved with the running of the unit to ease the load for the staff. Also new fundraising ideas are needed to keep our funds healthy.

We finally managed the boat naming of the "Captain Chris Burge" albeit on the third attempt, when the Burge family, who were joined by the Peake family came down to the unit to "Officially" name the RIB and unveil a plaque in Chris Burge's honour.

There were many other events that I'm sure Charlie and Kay will be covering in their reports.

Peter Smith

Chairman



FISHGUARD AND GOODWICK SEA CADET CORPS

ACCOUNT BALANCES AS AT 31/03/2023

Closing Balance
as at 31/03/2023

Expenditure

Income

Opening Balance
as at 01/04/2022

MANAGEMENT COMMUNITY AC

40313300

£30,992.79

£26,578.30

£36,330.60

£21,240.49

CADET ACCOUNT 81097911

£10,600.30

£18,543.60

£18,918.16

£10,225.74

CADET RESERVE AC 51255002

£1,977.99

£ 8.67

£1,986.66

PARENTS COMMITTEE

AC

£8,832.00

£ 4,206.00

£ 725.00

£12,313.00

PETTY CASH

£ 90.00

£ 10.00

£ 100.00

£52,493.08

£49,346.57

£55,973.76

£45,865.89