

VILLAGE HALL

England & Wales · Charity number 524378

Details

Other names	REDWICK VILLAGE HALL
Status	Registered
Legal form	Other
Registered	1963-09-19
Register	View on the Charity Commission register

Contact

Address	Channel View South Row Redwick Magor Caldicot NP26 3DU
Phone	01633880278
Website	redwickvillagehall.com

Activities

Objects: VILLAGE HALL

Activities: youth clubs church events fund-raising village meetings and get-togethers polling station village flower show

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PARISH OF REDWICK
- Monmouthshire
- Newport City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£33,487	£25,576	-	-
2023-12-31	£32,437	£39,050	-	-
2022-12-31	£16,472	£16,332	-	-
2021-12-31	£11,376	£9,157	-	-
2020-12-31	£14,405	£8,756	-	-

Trustees

Name	Role	Appointed
DAVID BOURNE	Chair	
ANN PRICE		
KATHRYN JAMES		2012-09-02
MAIR DUTHIE		

VILLAGE HALL

England & Wales - Charity number 524378

Accounts

RF Price

UNAUDITED ACCOUNTS

for the year ended 31 December 2023

RF Price

Unaudited Accounts

Year ended 31 December 2023

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RF Price

Proprietor and Professional Advisers

Year ended 31 December 2023

Proprietor	R Price
Business name	RF Price
Business address	Channel View South Row, Redwick Caldicot NP26 3DU United Kingdom
Accountant	Hughes Isaac & Co Office 7 Castlegate Business Park Caldicot Monmouthshire NP26 5AD United Kingdom

RF Price

Report to the proprietor on the preparation of the unaudited accounts of
RF Price

Year ended 31 December 2023

In accordance with your instructions, we have compiled the accounts on the following pages from the accounting records and from information and explanations supplied to us.

We have not carried out an audit or any other review, and consequently we do not, therefore, express any opinion on the accounts.

Hughes Isaac & Co

Office 7
Castlegate Business Park
Caldicot
Monmouthshire
NP26 5AD
United Kingdom

Date: 31 October 2024

RF Price

Profit and Loss Account

Year ended 31 December 2023

		2023	2022
		£	£
	Note		
Turnover	2	467,151	454,797
Cost of sales	2	252,771	259,457
Gross profit		<u>214,380</u>	<u>195,340</u>
Expenditure	2		
Premises costs		47,123	45,736
Motor expenses		23,452	22,504
Office costs		2,157	1,024
Legal and professional		1,550	1,400
Repairs and maintenance		39,043	16,213
Depreciation		29,869	32,706
Profit on the disposal of fixed assets		-	(3,204)
General expenses		14,546	12,806
Finance charges		5,887	7,960
		<u>163,627</u>	<u>137,145</u>
Profit for the year		<u><u>50,753</u></u>	<u><u>58,195</u></u>

RF Price

Balance Sheet

31 December 2023

		2023	2022
		£	£
	Note		
Fixed assets			
Tangible assets	4	414,614	411,585
Current assets			
Stocks	5	119,505	93,922
Debtors	6	29,729	44,414
Cash at bank		(31,049)	(46,441)
		<u>118,185</u>	<u>91,895</u>
Current liabilities	7	(65,179)	(54,904)
Net current assets		<u>53,006</u>	<u>36,991</u>
Long-term liabilities	8	(90,920)	(116,560)
Net assets		<u>376,700</u>	<u>332,016</u>
Financed by:			
Capital account	9	<u>376,700</u>	<u>332,016</u>

RF Price

Notes to the Accounts

Year ended 31 December 2023

1 Accounting policies

BASIS OF PREPARATION

The accounts have been prepared under the historical cost basis and on a basis which enables the profits to be calculated in accordance with United Kingdom Generally Accepted Accounting Practice.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

GOODWILL

Acquired goodwill is capitalised and measured at cost less accumulated amortisation. Amortisation is calculated on a straight line basis over the useful economic life of the asset.

INTANGIBLE ASSETS

Intangible assets are measured at cost less accumulated amortisation. Amortisation is calculated on a straight line basis over the useful economic life of the assets.

TANGIBLE ASSETS

Tangible assets are measured at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings	Variable rates
Plant and machinery	Variable rates
Motor vehicles	25% WDV

STOCKS

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

LEASING

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term or its useful life. Obligations under such agreements are included in liabilities net of the finance charge. The finance element of the rental payment is charged to the profit and loss account.

2 Profit and loss account analysis

RF Price

Notes to the Accounts (continued)

Year ended 31 December 2023

	2023	2022
	£	£
Motor expenses		
Vehicle and plant expenses	23,452	22,504

	2023	2022
	£	£
Office costs		
Printing, postage and stationery	1,483	544
Telephone	674	480
	<u>2,157</u>	<u>1,024</u>

	2023	2022
	£	£
Legal and professional		
Accountancy fees	1,550	1,400

	2023	2022
	£	£
Repairs and maintenance		
Repairs and maintenance	39,043	16,213

	2023	2022
	£	£
Depreciation		
Depreciation	29,869	32,706

RF Price

Notes to the Accounts (continued)

Year ended 31 December 2023

	2023	2022
	£	£
Profit/(loss) on disposal of fixed assets		
Profit/(loss) on disposal of tangible fixed assets	-	3,204

	2023	2022
	£	£
General expenses		
General insurance	12,399	10,931
Sundry expenses	2,147	1,875
	<u>14,546</u>	<u>12,806</u>

	2023	2022
	£	£
Finance charges		
Bank charges	3,490	3,820
Bank loan interest payable	1,575	2,571
Hire purchase finance charges	822	1,569
	<u>5,887</u>	<u>7,960</u>

RF Price

Notes to the Accounts (continued)

Year ended 31 December 2023

3 Intangible assets

	Goodwill
	£
Cost	
At 1 January 2023 and 31 December 2023	25,985
	<u>25,985</u>
Amortisation	
At 1 January 2023 and 31 December 2023	25,985
	<u>25,985</u>
Net book value	
At 31 December 2023	-
	<u>-</u>
At 31 December 2022	-
	<u>-</u>

RF Price

Notes to the Accounts (continued)

Year ended 31 December 2023

4 Tangible assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 January 2023	279,962	326,498	36,593	643,053
Additions	-	32,898	-	32,898
At 31 December 2023	279,962	359,396	36,593	675,951
Depreciation				
At 1 January 2023	40,535	155,643	35,290	231,468
Charge	5,027	24,446	396	29,869
At 31 December 2023	45,562	180,089	35,686	261,337
Net book value				
At 31 December 2023	234,400	179,307	907	414,614
At 31 December 2022	239,427	170,855	1,303	411,585

5 Stocks

	2023 £	2022 £
Finished goods and goods for resale	119,505	93,922

RF Price

Notes to the Accounts (continued)

Year ended 31 December 2023

6 Debtors

	2023	2022
	£	£
VAT recoverable	8,759	7,366
Prepayments and accrued income	20,970	37,048
	<u>29,729</u>	<u>44,414</u>

7 Current liabilities

	2023	2022
	£	£
Trade creditors	4,808	838
Obligations under finance leases and hire purchase contracts	36,012	39,807
Family loan	22,859	12,859
Accruals	1,500	1,400
	<u>65,179</u>	<u>54,904</u>

8 Long-term liabilities

	2023	2022
	£	£
Bank loans	41,786	67,426
Trade creditors	49,134	49,134
	<u>90,920</u>	<u>116,560</u>

RF Price

Notes to the Accounts (continued)

Year ended 31 December 2023

9 Capital account

	2023	2022
	£	£
At 1 January 2023	332,016	296,204
Net profit for the year	50,753	58,195
Drawings	(6,069)	(22,383)
At 31 December 2023	<u>376,700</u>	<u>332,016</u>

VILLAGE HALL

England & Wales - Charity number 524378

Accounts

Redwick Village Hall

**Accounts
for the year ended 31 December 2023**

Charity Number: 524378

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for the year ended 31 December 2023

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**Independent examiner's report to the trustees of
Redwick Village Hall
for the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of Redwick Village Hall for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Edmonds
BSc ACA

**Income and Expenditure
Redwick Village Hall
for the year ended 31 December 2023**

	2023	2022
	£	£
Income		
Hall hire	14,039	13,927
Donations	810	1,885
Wayleave	20	20
Bar income	12,269	0
Bar equipment grant	5,299	0
	<u>32,437</u>	<u>15,832</u>
Expenses		
Light and heat	1,834	1,811
Insurance and License	1,391	1,255
Office and cleaning	2,340	4,529
Equipment and maintenance	17,393	6,370
Fundraising costs	0	839
Donation	333	0
Council tax	845	888
Bar purchases	6,944	0
Bar equipment	7,970	0
	<u>39,050</u>	<u>15,692</u>
(Deficit)/ Surplus for the year	<u><u>(6,613)</u></u>	<u><u>140</u></u>
Bank Summary		
Balance b/f 1 Jan 2023/ 2022	24,732	24,592
Receipts	32,437	15,832
Payments	(39,050)	(15,692)
Balance c/f 31 Dec 2023/ 2022	<u><u>18,119</u></u>	<u><u>24,732</u></u>

E. S. Jarrett - E. S. JARRETT
Chairman

A. J. Price - A. J. PRICE
Treasurer