

NEWPORT UNIT 251 OF THE SEA CADET CORPS

Charity Number: 524366

ANNUAL STATEMENT OF ACCOUNTS

FOR THE PERIOD 1.4.2022 - 31.3.2023

SUMMARY PAGE

	INCOME £	EXPENDITURE £	<u>EXCESS/ DEFICIT</u>
GENERAL ACCOUNT	60,013.46	25,502.40	34,511.06 credit
BUSINESS SAVINGS ACCOUNT	_Interest _ 17.31	_NIL	n/a
TOTAL FOR YEAR	60,030.77	25,502.40	34,528.37 credit

	GENERAL ACCOUNT £	BUSINESS SAVINGS ACCOUNT £
OPENING BALANCE AS OF 1.4.2022	32,686.07	11,572.00
EXCESS/DEFICIT OVER YEAR	34,511.06	17.31
BALANCE AS OF 31.3.2023	67,197.13	11,589.31

TOTAL CLOSING BALANCE AS OF 31.3.2022: £78,786.44

TREASURER'S REPORT FOR 2022/2023

END OF FINANCIAL YEAR 31st MARCH 2023

INCOME	2021/2022	2022/2023	EXPENDITURE	2021/2022	2022/2023
Direct Grants MS-SC	11,600.00		Buildings Maintenance	18,844.37	590.87
Charitable Grants	11,356.00	32,256.00	Insurance	737.19	789.70
Donations	282.17	12,190.00	Heat & Light	611.76	1,381.93
Cadet Subs	1,925.64	2,773.67	Water	215.22	283.32
SCAVA/Travel Refunds	-	-	Computers/sports And other equipment	6,015.67	15,266.25
Special Event Proceeds	153.32	-	Sundries/Special Event Costs	868.98	338.19
Fund Raising	-	-	Telephone/Broadband	585.39	866.69
Course fees/Deposits	-	713.79	Training Course Costs	178.32	198.42
Insurance Claims/Bank Transfers	8,000.00	-	Postage/Printing/ Stationery	114.85	52.51
Sundries/Other Revenue Receipts	3,000.00	12,000.00	Fixed Assets purchased	3,354.50	5,229.47
Rent		80.00	Badges	178.61	52.55
			Council Tax	-	267.50
			Travel Costs	-	185.00
TOTAL	36,317.13	60,013.46	TOTAL	31,715.86	25,502.40

	2022/2023	Comparisons from year 2021/2022
End of previous year balance		32,686.07
Excess Income over Expenditure	34,511.06	4,601.27
Excess Expenditure over Income	-	-
BALANCE END OF THIS FINANCIAL YEAR	67,197.13	

BUSINESS SAVINGS ACCOUNT

Income 2022/2023

Interest 17.31p

Excess Income over Expenditure:

Expenditure 2022/2023

Nil

£ 17.31

BALANCE AS OF 1.4.2022 £11,572.00

BALANCE AS OF 31.3.2023 £11,589.31

INCOME

Grants

We embarked on Phase Two of our improvement and refurbishment plans to reconfigure the existing male and female toilets to provide gender neutral toilets and install shower facilities. To this end we successfully applied for the following grants:-

Awards for All	£10,000
Welsh Government Community Facilities	£18,220

Grants were also sought to purchase equipment for training purposes in particular Marine Engineering and laptops and Chromebooks for the use of both staff and cadets.

Trinity House	£3,000.00
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Our on-going fund raising initiative to procure funds for boating activities has enabled us to obtain regular funding from the Loyal Order of Master Mariners:-

£1,000.00

We also received a Paypal Just Giving Award of	£	5.00
Also, from Your Port, Your Voice, Your Choice	£	31.00

TOTAL GRANTS £32,256.00

Other Revenue Income

a) Donations

We were fortunate to receive donations this financial year as a result of our appeal for funding to purchase storage containers/portable classrooms. Two from personal well wishers and others from our regular supporters:-

Personal donations	£3,000.00
	£5,000.00
Newport/Caerleon Probus Club	40.00
Newport Branch Merchant Navy Association	50.00
Newport Branch, Royal Naval Association	100.00
Loyal Order of Masons	500.00

Welsh Water requisitioned a section of our land from which to set up their operations to deliver a flood prevention scheme a short distance from our property. They were in situ much longer than anticipated and became aware of our efforts to purchase containers/portable classrooms, and upon leaving gave us a generous donation towards a storage container of:

£3,500.00

TOTAL DONATIONS**£12,190.00**

- b) Cadet Subscriptions £2,773.67
- c) Cadet payments for training courses attended changed during this financial year. Initially parents gave us the money which we then paid on their behalf. They are now able to pay for courses directly and we no longer process these payments on their behalf. Additionally as a result of our huge refurbishment and improvement programme, together with the total commitment and willingness of our Instructors to volunteer their time, we have been able to conduct District Training Courses at our Unit for which we receive a direct payment from the Marine Society and Sea Cadet Association. Total Course fees and payments:

£ 713.79

- d) Welsh Water Compensation for requisition of our land continued up until November 2022:-

£12,000.00

- e) We have opened our facilities for the use of other Community Groups and are now receiving regular rental payments from another Community Charitable Organisation.

£ 80.00

TOTAL OTHER REVENUE INCOME (a,b,c,d,e)**£27,757.46****32,256.00****TOTAL GRANTS****27,757.46****TOTAL OTHER REVENUE INCOME****£ 60,013.46****INCOME FOR YEAR END 31.3.2023**

EXPENDITURE

- a) Core costs as listed in the table at the beginning of this report i.e. Insurance, heat, light, water, telephone and broadband, need no further explanation other than to say these have risen by almost 50% on what these cost the previous year.

Total core costs : £3,321.64

The main differences in annual expenditure this financial year has been in relation to the various grants that have been awarded and their disbursement. In both years grant applications were successful not only for our Phase one and Two Improvement and Renovations programmes, but also for the purchase of equipment to enable Newport Unit to increase their teaching programmes.

- b) Building Maintenance

This year it appears remarkably low in comparison, but this is because the Phase Two programme was delayed and has only just been started so the large costs involved will now figure in next year's accounts.

Total for this year: £590.87

- c) Computers; sports and other equipment

Grants that were not completely disbursed last year have now largely been spent plus new Trinity House Grant obtained this year has been completely spent resulting in the much higher figure for this year.

Total for this year: £15,266.25

- d) Sundries & Special Event Costs

Special Event costs were mainly the cost of catering for Unit events such as the Jubilee and Trafalgar Day Celebration parties, and our regular Christmas party for the Cadets.

£195.49

Sundry costs were the usual purchase of Poppy Wreaths, extra this year for the Anniversary of the Falklands War at which one of our Instructors fought and was injured. Plus cost of black arm bands following the death of H M Queen Elizabeth .

£112.00

Sundry expenses on door keys and paper towels

30.70

£

Total for this year £ 338.19

- e) Training Course Costs

For the past year Newport Unit has been holding training courses that previously were only available to our cadets at other Sea Cadet Units.

Newport is also now hosting District Training events where our staff are also part of the Instructors Team. This sum represents the cost of training materials for these courses.

Total for the year: £ 198.42

f) Postage, Printing and Stationery

Much less than last year, most mail now is sent via email. And this cost is for printer ink and paper.

Total for the year: £ 52.51

G) Fixed Assets Purchased

As previously stated these costs are in relation to the grants obtained specifically for the purchase of equipment, mainly the grant to set up a Unit band and this year's Trinity Grant for various items of equipment for instructional purposes. By their very nature they can be described as Fixed Assets which have longevity and are covered by the Unit Insurance. Also Sea Cadets recognises that young people today are used to learning using on line technology, and in order to fully utilise online resources laptops and chromebooks were purchased for the use of both cadets and staff to take full advantage of the benefits of Information Technology.

Band equipment costing	£2,912.80
Computers etc	£ 1241.72
Cooker hoods for galley	£ 179.95
Tables, chairs for portable	
Classrooms	£ 496.00
Shed for garden tools etc	£ 399.00

Total Fixed Assets £5,229.47

g) Council Tax

It is at the discretion of individual Councils whether to grant special dispensation for non payment of council tax. This year we were not giving this allowance and therefore a contribution was required.

Council Tax for yr. £ 267.50

h) Miscellaneous Expenditure

Staff claims for petrol used to collect equipment, namely new engine for Marine Engineering
£100 and for travel to training courses not reimbursed £85.00

£185.00

Purchase of proficiency badges £ 52.55

Total Miscellaneous Expenses £237.55

TOTAL EXPENDITURE 2022/2023 (a,b,c,d,e,f,g,h)
£25,502.40

TOTAL INCOME 2022/2023	£60,013.46	
TOTAL EXPENDITURE 2022/2023	£25,502.40	<u>BALANCE:</u>
£34,511.06		

RESERVES

We continue to maintain £3,000.00 in reserved funds should we at any time within the financial year fail to raise sufficient funds to maintain our operational costs.

We also hold several ring-fenced funds which represent any grant obtained for a particular project or money donated for a specific future event/purchase.

The Loyal Order of Master Mariners Grants for boating still remain high as we have been fortunate enough to obtain bursaries for those cadets who are now booked upon Off Shore Sailing Courses and to date we have not had to pay for private training courses as the in-house courses have become more readily available. We keep this Funder fully aware of the situation and the funds remain secure in our bank account.

As with the last financial year, we have sought more grants to enable us to progress with our next stage of improvements. These should have been completed by the end of this financial year but unfortunately our builder was unable to commence the work as planned and the work is currently under way.

We have been able to purchase a great many of the items for which we held reserved funds and these are now closed. However there still remains a number of ring-fenced funds which will mostly be spent during the next financial year when our Phase Two Improvement Plans are complete. We have experienced delays in the delivery of some items of band equipment which has also resulted in the balance of this Grant carrying over to the next financial year.

Ring fenced funds at the end of March 2023 are as follows:-

Reserved Contingency Fund	£ 3,000.00
Master Mariners Grants for boating	£ 4,745.00
Balance of Trinity House grants	£ 2,244.94
Balance Community Foundation – Band	£ 1,087.20
Reserved unspent funds for boating	£ 221.38
Phase Two Improvement Funds	£38,040.83

SUB TOTAL	£49,339.35
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Funds raised for unexpected expenditure Under Phase Two Plans	£14,259.00
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<u>TOTAL RESERVED FUNDS</u>	<u>£63,598.35</u>
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RECONCILIATION

Balance of Account as of 31.3.2023	£67,197.13
Less total reserved funds as of 31.3.2023	£63,598.35

WORKING BALANCE AS OF 31.3.2023 **£ 3,598.78**

BASE RATE REWARD ACCOUNT

This is our savings account into which we transfer funds from the Community Account that we are able to save towards future building plans or equipment. The only activity in this account during the financial year has been accrued interest as detailed at the beginning of this report

Our Bank, Barclays, has made changes to the name and to interest rates. It is now known as the BUSINESS SAVINGS ACCOUNT and accrued Interest this year of £17.31p

BALANCE AT 31.3.2023 : £11,589.31

TREASURER'S REPORT TO ACCOMPANY THE FINANCIAL STATEMENT

As with the last financial year, I am pleased to report that we have had another successful year. We successfully raised the necessary funds to embark upon Phase Two of our renovation plans. We are pleased to have retained the services of our builder and electricians who completed our Phase One project but being very busy they were only able to start work at the very end of March this year. However at the time of writing this report I can say that work is progressing well and will indeed be a great improvement to our building and for the benefit of our staff, cadets and other users.

Day to day running costs is as always cause for anxiety. I think the summary table is self explanatory in revealing the huge increases in the cost of utilities this financial year , 50% and the forecast is for these to continue to rise. Bringing more income into our Organisation is an imperative. Fund raising initiatives will not be easy as previous avenues for public support such as bag packing in supermarkets are becoming less available . We need to explore different avenues and any future grant applications must where possible include an element of core costs.

Our healthy bank balance is vastly reduced by our reserved funds which are in themselves gradually reducing as our projects are concluded and our equipment purchases are made which allow us to increase the scope of skills based training we are able to offer to our cadets. Our working balance of **just £3,598.78 is the reality we face.**

The two renovation projects we have and are undertaking are beginning to achieve the hoped for goal of bringing in extra revenue as other Users request to hire our premises. This also includes greater use of our facilities within the wider Sea Cadet organisation.

I must commend to you all the huge in-put by our uniformed staff who are at the fore front of this initiative by using their extensive experience and skills to run training courses directly from our Unit for cadets from other Sea Cadets Units within the District. This generates an income for us. Sea Cadet Units are run by

unpaid volunteers who willingly give up their time to provide the Sea Cadet experience for young people. The staff here in Newport give an enormous amount of time and here I would like to personally thank them for their huge contribution to the success of this Unit.

This concludes my report.

Irene Ann Bowen
Treasurer and Trustee

Dated: 20th June 2023

SET - UP PAGE

Please enter the relevant data into the
BLUE

UNIT NAME
T S Resolute
CHARITY NUMBER
524366
YEAR ENDING
2023

RECONCILIATION		
Opening Balance		
£32,686.07	Bank Account	
£0.00	Saving Account	
£0.00	Petty Cash	
£32,686.07	Total Opening Balance	
Closing Balance		
£67,197.13	Bank Account	
£0.00	Saving Account	
£0.00	Petty Cash	
£67,197.13	Total Closing Balance	

£67,197.13	Closing Balance per
£0.00	

he cells shaded

LIABILITY	
Opening Balance at	1st April 2022
Closing Balance at	
31st March 2023	

r A3 Report

THE SEA CADETS

ANNUAL STATEMENT OF ACCOUNT* FOR THE UNIT

RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March

(*Units in Scotland: This Statement's form and content and its scrutiny are governed by Regulations – SSI 2

Copy to be uploaded onto Westminster and Volunteer & Business Support Manager at Area Office to be no

Unit Name: T S Resolute	Charity No:
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Fund-name/purpose (if not held for the Unit's general purposes):-

Notes

REVENUE RECEIPTS –

ANNUAL FUND/DIRECT GRANT
SCAVA (Sea Cadet Victualling Allowance)
OTHER GRANTS
CADET CONTRIBUTIONS
OTHER DONATIONS / LEGACIES
FUNDRAISING & SPECIAL EVENTS PROCEEDS

Awards for All; Welsh Government
Private Donation; Welsh Water

OTHER CHARITABLE ACTIVITIES:

COMPETITION RECEIPTS
COURSE FEES
SUNDRY SALES RECEIPTS
BANK DEPOSIT INTEREST
PROPERTY RENTS (includes any occasional lettings/hirings)
OTHER REVENUE RECEIPTS

TOTAL REVENUE RECEIPTS

A

NON-REVENUE RECEIPTS –

PROCEEDS FROM SALES OF OTHER FIXED ASSETS

TOTAL NON-REVENUE RECEIPTS

B

(#Attach that Fund's similar Account of Receipts as page AC1A, and so on)

TOTAL RECEIPTS = A + B

C

Reconciliation:-

NET CHANGE FOR YEAR IN CASH/BANK BALANCE:-

- REVENUE ITEMS (= A – D from page AC2)
- NON-REVENUE ITEMS (= B – E from page AC2)
- COMBINED (=G+H)

G

H

CASH/BANK BALANCE FROM LAST YEAR-END

CASH/BANK BALANCE AT THIS YEAR-END

2023

		Form
		SCC A3 (R&P)
		Apr-19
2006/218)		
ified by 1 November		
524366		
THIS YEAR £	LAST YEAR £	
£0.00	£11,600.00	
£0.00	£0.00	
£32,256.00	£11,356.00	
£2,773.67	£1,925.64	
£12,190.00	£282.17	
£0.00	£153.32	
£0.00	£0.00	
£713.79	£0.00	
£0.00	£0.00	
£0.00	£0.00	
£80.00	£0.00	
£12,000.00	£11,000.00	
£60,013.46	£36,317.13	
£0.00	£0.00	
£0.00	£0.00	
£60,013.46	£36,317.13	
£55,006.78	£36,317.13	
-£20,495.72	£0.00	
£34,511.06	£36,317.13	
£32,686.07	£0.00	
£67,197.13	£32,686.07	
AC1		

THE SEA CADETS

ANNUAL STATEMENT OF ACCOUNT* FOR THE UNIT

RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March

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Unit Name: T S Resolute

Charity No:

Fund-name/purpose (if not held for the Unit's general purposes):-

Notes

REVENUE PAYMENTS –

DIRECT CHARITABLE ACTIVITY COSTS:

FUNDRAISING & SPECIAL EVENTS COSTS
COMPETITION COSTS
FUEL & TRAVEL COSTS
CATERING COSTS
TRAINING COURSES COSTS
ARTICLES PURCHASED FOR RESALE

OVERHEAD COSTS FOR:

RENT / COUNCIL TAX
HEAT, LIGHT & WATER
TELEPHONE & BROADBAND
OFFICE SUPPLIES, POSTAGE & PRINTING

MAINTENANCE COSTS FOR:

BUILDINGS & ESTATE
BOATS
VEHICLES
OTHER MISC EQUIPMENT
INSURANCE COSTS
BANK INTEREST & CHARGES

CHARITY GOVERNANCE COSTS:

FOR ACCOUNTS/AUDIT OR INDEPENDENT EXAMINATION
FOR OTHER PROFESSIONAL FEES
FOR LEGAL ADVICE (for constitution or trustees)
OTHER REVENUE COSTS

TOTAL REVENUE PAYMENTS

D

NON-REVENUE PAYMENTS –

ASSETS

TOTAL NON-REVENUE PAYMENTS

E

TOTAL PAYMENTS (=D+E)

F

(*Attach that Fund's similar Account of Payments as page AC2A, and so on)

	Form SCC A3 (R&P) Apr-19
2006/218)	
ified by 1 November	
524366	
THIS YEAR £	LAST YEAR £
£195.49	£10.00
£0.00	£0.00
£185.00	£0.00
£0.00	£0.00
£198.42	£178.32
£0.00	£0.00
£267.50	£0.00
£1,665.25	£826.98
£866.69	£585.39
£52.51	£114.85
£590.87	£18,844.37
£0.00	£0.00
£0.00	£0.00
£195.25	£6,015.67
£789.70	£737.19
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£1,048.59
£5,006.68	£28,361.36
£20,495.72	£3,354.50
£20,495.72	£3,354.50
£25,502.40	£31,715.86
AC2	

THE SEA CADETS

ANNUAL STATEMENT OF ACCOUNT* FOR THE UNIT

RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March

(*Units in Scotland: This Statement's form and content and its scrutiny are governed by Regulations – SSI 2

Copy to be uploaded onto Westminster and Volunteer & Business Support Manager at Area Office to be no

Unit Name: T S Resolute

Charity No:

In E&W: STATEMENT OF ASSETS & LIABILITIES

(English/Welsh Units: No valuations/costs or accounts notes required)

**Name
of Fund**

if restricted

ASSETS:

CASH/BANK BALANCE(S) AT YEAR-END (from page AC1)

BANK DEPOSITS (if any) not included above

LOANS RECOVERABLE

OTHER DEBTS (total recoverable – exclude any “accruals”)

*STOCKS OF ITEMS FOR RESALE (total cost)

INVESTMENTS (present value of securities &c)

INVESTMENTS (ditto – belonging to a Restricted Fund, if any)

***OTHER FIXED ASSETS:**

- LAND & BUILDINGS

- BOATS

- VEHICLES

- COMPUTERS & OTHER EQUIPMENT

*For all these items (including any gifts at estimated value when given) state their total present value here if lower than as above

LIABILITIES

LOANS REPAYABLE

OTHER CREDITORS (total payable – exclude any “accruals”)

CONTINGENT LIABILITIES (estimated total amount)

[Scottish] ACCOUNTS NOTES* (if not within Annual Report)

For any separate Receipts & Payments Account included in this Statement of Account:
the nature and purpose of each Fund accounted for and the legal restrictions on its use

Give page no(s). - or
say if none

Total number and amount of any grants paid to (i) individuals and (ii) institutions,
analysed by type of activity or project

Amount of trustee remuneration (inc. to connected persons) paid and the legal authority
for it

(or say if none)

Amount of any trustee expenses reimbursed and for how many trustees

(or say if none)

Amount and nature of any other trustee-transactions (including with connected persons,
stating the relationship) -

together with any amount owing at the year-end (say if none)

Any further information that ‘may reasonably assist’ a reader’s understanding

Give page no(s).

(*Show details on an extra attached (numbered) page if necessary)

Signed as authorised by the Unit's Management Committee - Date:

Note: The statutory audit or independent examination report on this Statement of Account must be attached.

	Form SCC A3 (R&P) Apr-19
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006/218)

ified by 1 November

524366

THIS YEAR £	LAST YEAR £
£67,197.13	£32,686.07

[]	[]

[Amounts]	Particulars
[]	Authority:
[]	For how many:
[]	Nature:
[]	- or say if none

...Unit Treasurer

.. Unit Chairman

AC3

THE SEA CADETS ANNUAL STATEMENT OF ACCOUNT* FOR THE UNIT RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March		Form SCC A3 (R&P) Apr-19
(*Units in Scotland: This Statement's form and content and its scrutiny are governed by Regulations – SSI 2006/218) Copy to be uploaded onto Westminster and Volunteer & Business Support Manager at Area Office to be notified by 1 November		
Unit Name: T S Resolute	Charity No: 524366	
Unit address (or address for correspondence):-		
House name:	Cleveleys	
Street and No:	Treberth Crescent	
Area or Estate		
Town/City:	Newport City	
County	Newport City	
Post Code:	NP19 9TF	
Unit Management Team members (the 'charity trustees') at date of signing Report:-		
Elaine Blackley	Chair	
Rod McDonald	Vice Chair	
Irene Ann Bowen	Treasurer	
Julie Jones	Secretary	
Yvonne Stone	Member	
Capt. Andrew Ward	Member	
Names of any other persons who were charity trustees of the Unit at any time in the financial year:-		
Rod Cowling	Member	
Chris Boyd	Member	
Andrew Tuggey	President	
Name of any person who is now (or was, in the financial year) a 'trustee for the charity' - i.e., holding or in possession of any assets belonging to the Unit (includes custodians, nominees &c) <i>[not: Scotland]</i> :-		
Nature and date of the Unit's constitution (governing document):- Governed by Sea Cadet Standard Constitution		
The method(s) adopted for recruiting new trustees, and how trustees are elected or otherwise appointed (and by whom) in accordance with the Unit's constitution, are as follows:-		
<i>Unit Management Team (UMT) members are elected annually at the Annual General Meeting (AGM). UMT members are elected from the membership of the Sea Cadet Unit which is drawn loosely as being those with an interest in the unit. In the event of a vacancy arising during the year (known as a casual vacancy), The UMT have the power to appoint a new UMT member. The UMT member appointed will serve until the date of the next AGM, after which the post will be filled by election.</i>		
The Unit's charitable purpose(s) as set out in its constitution is:-		
To promote the development of young people in achieving their physical, intellectual and social potential as individuals and as responsible citizens by the provision of education and leisure time activities using a nautical theme and in accordance with the principles, ethos and practices of the Marine Society & Sea Cadets (MSSC).		
The Unit's main activities and achievements in the financial year were:-		
Newport Unit once again raised sufficient funds through successful grant applications to embark upon Phase Two renovations to reconfigure existing toilets to install two gender neutral toilets; one disabled toilet; and two separate shower cubicles, one of which also disabled friendly. The Unit is now able to host over-night training facilities. Newport continues to recruit both new staff members and cadets; all staff have increased their training qualifications to enable them to provide even greater training opportunities to our cadets, in particular water borne activities.		
Public Benefit		
The UMT continue to give due regard to the public benefit provided by the Unit in relation to the charitable purpose of the Sea Cadet movement as set out in the activities and achievements as outlined above. The aim is to promote the development of young people in achieving their physical, intellectual and social potential as individuals and responsible citizens in a safe environment. In order to achieve this the Unit takes young people from all backgrounds, including where possible those with disabilities and develops their skills and abilities by:		
<ul style="list-style-type: none"> Regular and structured activities with a nautical theme. Allowing young people to take part in activities connected with the wider Sea Cadet movement such as waterborne activities, events and competitions at district, area and national levels. Availability of formal educational achievements whilst taking courses to earn badges and promotions 		
Contributions are kept low in order to ensure all those who wish to take part in the activities of the Unit may do so.		

<div>THE SEA CADETS</div> <div>ANNUAL STATEMENT OF ACCOUNT* FOR THE UNIT</div> <div>RECEIPTS & PAYMENTS ACCOUNT for year ended 31 March</div> <div>(*Units in Scotland: This Statement's form and content and its scrutiny are governed by Regulations – SSI 2006/218)</div> <div>Copy to be uploaded onto Westminster and Volunteer & Business Support Manager at Area Office to be notified by 1 November</div>		<div>Form</div> <div>SCC A3 (R&P)</div> <div>Apr-19</div>
Unit Name: T S Resolute		Charity No: 524366
<div>Reserves Policy</div> <div>The charity trustees' policy aims to maintain unrestricted reserves at a level equating to 12 months revenue payments in order to safeguard the Unit's ongoing activities from any unexpected fluctuations in income</div> <div>Year-end reserves £3,000.00 months' on that basis.</div>		
<div>[Delete this section if not applicable]</div> <div>The Unit holds £11,298.52 in designated funds representing fixed assets needed for future activities and</div> <div>£52,299.83 for future projects to be carried out in 2023/2024 as currently planned/expected</div>		
<div>[Delete this section unless the Unit has a Restricted Fund in deficit]</div> <div>A restricted fund held for the purpose of was in deficit to the extent of and the steps being taken to rectify it are:-</div> <div>N/A</div>		
<div>During the financial year the Unit received the following donated facilities/services [not: English, Welsh or NI Units]:-</div> <div>N/A</div>		
<div>The Unit and/or its trustees held the following assets for the charity/ies named below, whose charitable purposes are as set out hereunder. Special arrangements for the safe custody of those assets and their segregation from the Unit's own assets are as set out below [English, Welsh & NI Units: Delete this section if not applicable; Units in Scotland: This disclosure is not mandatory]:-</div> <div>Model of H M S Bulldog</div>		
<div>Date signed as authorised by the Unit's Management Team:</div> <div>Irene Ann BowenUnit Treasurer</div> <div>Elaine BlackleyUnit Chairman</div> <div>.....Independent Examiner</div> <div>Note: The statutory audit or independent examination report on this Statement of Account must be attached.</div> <div>AC5</div>		

Aileen Williams

15 Malpas Road

Newport


NP20 5PA

TO WHO IT MAY CONCERN

RE: SEA CADETS ACCOUNTS

I would confirm that I have looked over the book-keeping and would confirm that all monies taken by the club and paid out by the club have been accounted for and the bank balances

Yours faithfully

A handwritten signature in black ink, appearing to read 'Aileen Williams', with a large, stylized loop at the end.

Aileen Williams