

# PONTHIR VILLAGE HALL

## Financial Statements

### **Period of accounts**

**Start date:** 01 April 2020

**End date:** 31 March 2021

PONTHIR VILLAGE HALL  
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PONTHIR VILLAGE HALL  
**Accountants' Report**  
For the year ended 31 March 2021

**Independent examiner's report to the Trustees of Ponthir Village Hall**

I report on the accounts for the Charity for the year ended 31st March 2021, which are set out on pages 5-9.

**Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair" view; the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which in accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met.
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

.....  
David James FCCA  
2 Cypress Close  
Caerleon  
Newport  
Gwent  
NP13 1DL  
02 October 2021

PONTHIR VILLAGE HALL  
Trustee Approval Certificate  
For the year ended 31 March 2021

We confirm that all relevant records and information have been made available in their preparation.  
The financial statements were approved by the trustees and signed by a member of the trustees.

.....

02 October 2021

# PONTHIR VILLAGE HALL

## Balance Sheet

As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	2	2,092	991
		<b>2,092</b>	<b>991</b>
<b>Current assets</b>			
Stocks	3	684	2,012
Debtors	4	1,222	884
Cash at bank and in hand		55,088	43,033
		<b>56,994</b>	<b>45,929</b>
<b>Creditors: amount falling due within one year</b>	5	(2,292)	(5,328)
<b>Net current assets</b>		<b>54,702</b>	<b>40,601</b>
<b>Total assets less current liabilities</b>		<b>56,794</b>	<b>41,592</b>
<b>Net assets</b>		<b>56,794</b>	<b>41,592</b>
<b>Capital Account</b>			
Unrestricted funds		19,931	28,162
Net profit/loss		15,202	(8,231)
Restricted Funds		21,661	21,661
		<b>56,794</b>	<b>41,592</b>

PONTNIR VILLAGE HALL  
Notes to the Financial Statements  
For the year ended 31 March 2021

**1. Accounting basis**

**Significant accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets in accordance with the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and with the Financial Reporting Standards for Smaller Enterprises (FRSSE).

**Cashflow Statement**

The members of the committee have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the club is small.

**Turnover**

Turnover represents monies received (excluding value added tax) from bar sales and other activities.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Fixtures and Fittings	10% Reducing Balance

PONTNIR VILLAGE HALL  
Notes to the Financial Statements  
For the year ended 31 March 2021

**2. Tangible fixed assets**

<b>Cost</b>	Plant and Machinery	Fixtures and Fittings	<b>Total</b>
	£	£	£
At 01 April 2020	2,614	1,522	4,136
Additions	1,240	-	1,240
Disposals	-	-	-
At 31 March 2021	<b>3,854</b>	<b>1,522</b>	<b>5,376</b>
<b>Depreciation</b>			
At 01 April 2020	2,352	793	3,145
Charge for year	66	73	139
On disposals	-	-	-
At 31 March 2021	<b>2,418</b>	<b>866</b>	<b>3,284</b>
<b>Net book values</b>			
At 31 March 2021	<b>1,436</b>	<b>656</b>	<b>2,092</b>
At 31 March 2020	<b>262</b>	<b>729</b>	<b>991</b>

**3. Stocks**

	<b>2021</b>	<b>2020</b>
	£	£
Stocks	684	2,012
	<b>684</b>	<b>2,012</b>

**4. Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	£	£
Trade Debtors	1,222	884
	<b>1,222</b>	<b>884</b>

PONTNIR VILLAGE HALL  
Notes to the Financial Statements  
For the year ended 31 March 2021

**5. Creditors: amount falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Creditors	-	2,962
PAYE & Social Security	-	140
Accruals	-	1,521
Other Creditors	552	640
Pension Creditor	-	65
Net wages creditor	1,740	-
	<u><b>2,292</b></u>	<u><b>5,328</b></u>



**PONTHIR VILLAGE HALL**  
**Detailed Profit and Loss Account**  
For the year ended 31 March 2021

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Turnover</b>		
Hall Takings	5,229	20,879
Bar Takings	138	26,753
	<b>5,367</b>	<b>47,632</b>
<b>Cost of sales</b>		
Opening Stock	2,012	2,174
Bar Purchases	748	9,449
Closing Stock	(684)	(2,012)
	<b>(2,076)</b>	<b>(9,611)</b>
Gross profit	<b>3,291</b>	<b>38,021</b>
<b>Interest income</b>		
Interest Receivable and Other Income	7	14
	7	14
<b>Other business income</b>		
Government Grants	47,614	-
	47,614	-
<b>Administrative expenses</b>		
Wages & Salaries	22,451	29,315
Pension Contributions	328	339
Accountancy Fees	1,200	1,521
Rates	652	1,781
Light & Heat	1,904	3,557
Depreciation Charge: Plant & Machinery	66	87
Depreciation Charge: Fixtures & Fittings	73	81
Insurance	995	982
Repairs & Renewals	7,024	6,748
Printing, Stationery and Postage	245	511
Telephone & Internet	713	751
Sundry Expenses	59	305
Licenses and Subscriptions	-	288
	<b>(35,710)</b>	<b>(46,266)</b>
<b>Net Profit/(Loss)</b>	<b>15,202</b>	<b>(8,231)</b>