

CANOLFAN HYFFORDDI COLEG Y BALA

England & Wales · Charity number 524277

Details

Other names PRESBYTERIAN CHURCH OF WALES YOUTH SERVICE HEADQUARTERS AND TRAINING CENTRE, PRESBYTERIAN CHURCH YOUTH SERVICE HEADQUARTERS AND TRAINING CENTRE, COLEG Y BALA

Status Registered

Legal form Trust

Registered 1971-05-12

Register [View on the Charity Commission register](#)

Contact

Address Coleg Y Bala
Ffordd Ffrydan
Bala
Gwynedd
LL23 7RY

Phone 01678520565

Email colegybala@ebcpcw.cymru

Website www.colegybala.cymru

Activities

Objects: (1) AMCAN YR ELUSEN YW SEFYDLU CANOLFAN HYFFORDDI GRISTNOGOL I DDARPARU CANOLFAN I BLANT A PHOBL IEUAINC, O GYMRU A'R BYD, EU HYFFORDDWYR, ARWEINWYR A GWEINIDOGION ER MWYN DYSGU A CHYNORTHWYO PLANT A PHOBL IEUANC I DDATBLYGU EY CYNEDDFAU CORFFOROL, MEDDYLIOL AC YSBRYDOL AC I'W GALLUOGI HWY A'U TEULUOEDD I GYRRAEDD AEDDFEDRWYDD LLAWN FEL UNIGOLION AG AELODAU O GYMDEITHAS A CHYFOETHOGI ANSAWDD EU BYWYD HEB WAHANIAETHU AR SAIL CREFYDD, ENWADAETH GREFYDDOL, RHYW, CENEDL NA GALLU.(2) OS, AC I'R GRADDAU NA ELLIR DEFNYDDIO'R EIDDO ER MWYN YR AMCANION UCHOD YNA'R AMCAN FYDD I HYRWYDDO GWAITH CREFYDDOL A GAWITH ELUSENNOL ARALL EGLWYS BRESBYTERAIDD CYMRU.(3) YN AMODOL AR DDARPARIAETHAU CYMAL 24 RHAI I'R TIR A NODIR YN RHAN 1 ATODLEN Y CYNKKUM HWN EI DDAL GAN YR YMDDIRIEDOLWYR ER MWYN AMCANION YR ELUSEN.(1) THE OBJECT OF THE CHARITY IS TO ESTABLISH A CHRISTIAN TRAINING CENTRE TO PROVIDE A CENTRE FOR CHILDREN AND YOUNG PEOPLE FROM WALES AND THE WORLD, THEIR INSTRUCTORS, LEADERS AND MINISTERS WITH THE OBJECT OF EDUCATING AND ASSISTING CHILDREN AND YOUNG PEOPLE TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES AND OF ENABLING THEM AND THEIR FAMILIES TO GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND IMPROVING THEIR CONDITIONS OF LIFE IRRESPECTIVE OF RELIGION, RELIGIOUS DENOMINATION, SEX, NATIONALITY OR ABILITY.(2) IF AND IN SO FAR AS THE PROPERTY CANNOT BE USED FOR THE OBJECTS ABOVE THEN THE OBJECT SHALL BE TO FURTHER THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE PRESBYTERIAN CHURCH OF WALES.(3) SUBJECT TO THE PROVISION OF CLAUSE 24 THE LAND IDENTIFIED IN PART 1 OF THE SCHEDULE TO THIS SCHEME MUST BE RETAINED BY THE TRUSTEES FOR THE OBJECTS OF THE CHARITY.

Activities: Coleg y Bala is a youth and childrens centre owned by the Presbyterian Church of Wales. The purpose of the college is to arrange courses that follow biblical themes. Every aspect of the work of the college is aimed at encouraging a personal faith in Jesus Christ.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£212,978	£195,776	-	-
2023-12-31	£181,999	£181,978	-	-
2022-12-31	£187,590	£172,795	-	-
2021-12-31	£144,417	£129,212	-	-
2020-12-31	£164,470	£146,454	-	-

Trustees

Name	Role	Appointed
Rev Huw Lloyd POWELL-DAVIES	Chair	2013-08-27
Glenda Elizabeth DAVIES		
HYWEL LLOYD DAVIES		
Marian Lloyd Jones		2024-10-15
Parch Emyr Bowen Williams		2023-07-12
Parch Huw Dylan JONES		2014-01-01
Parch Hywel Rhys EDWARDS		2015-11-09
Parch Nan Wyn POWELL-DAVIES		2022-07-01
Parch Owain Idwal DAVIES		2022-05-05
Parch Rebecca Lalbiaksangi		2025-01-01
Parch Timothy Huw HODGINS		2022-07-28
WILLIAM BRYN WILLIAMS		2014-01-01

CANOLFAN HYFFORDDI COLEG Y BALA

England & Wales - Charity number 524277

Accounts

Canolfan Hyfforddi Coleg y Bala

(Registered Charity Number 524277)

Annual Report

For the year ended 31 December 2024

Canolfan Hyfforddi Coleg y Bala

Annual report for the year ended 31 December 2024

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Canolfan Hyfforddi Coleg y Bala

Legal and administrative information

Constitution

Canolfan Hyfforddi Coleg y Bala (“the College”), is an unincorporated organisation and a registered charity (No 524277).

Trustees

The trustees of the College who were in office during the year and up to the date of signing the financial statements were:

Rev Nan Powell-Davies	Rev Tim Hodgins
Mr Hywel Davies (Secretary)	Mrs Glenda Davies
Rev Huw Powell-Davies (Chairman)	Rev Gerwyn Roberts (resigned 15 October 2024)
Rev Emyr Williams	Rev Mike Ward (resigned 31 December 2024)
Rev Bryn Williams	Rev Huw Dylan Jones
Rev Hywel Edwards	Marian Lloyd-Jones (appointed 15 October 2024)
Rev Owain Davies	Rebecca Lalbiaksangi (appointed 1 January 2025)

Under the scheme governing the College, the body of managing trustees shall consist when complete of two ex officio trustees, seven nominated trustees and up to six co-opted trustees.

The ex officio trustees will be:

- the General Secretary of The Presbyterian Church of Wales (‘the Church’) during his/her appointment;
- the Centre Manager of Coleg Trefeca during his/her term of office.

The nominated managing trustees will be nominated one by each of the following from the Presbyterian Church of Wales, the General Assembly Board, the Resources Department and Properties Board, the Children and Youth Sub-committee, the Association in the South, the Association in the North and the Association in the East. A further trustee is nominated by the Director of Education for Gwynedd Council.

The co-opted trustees will be appointed by the managing trustees.

Principal address

Canolfan Hyfforddi Coleg y Bala
Swyddfa Ieuenctid
Ffordd Ffrydan
Y Bala
Gwynedd
LL23 7RY

Solicitors

Gamlins Solicitors LLP
74 Stryd Fawr
Bala
Gwynedd
LL23 7BH

Independent Auditors

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Bankers

Barclays Bank plc
1-5 St Davids Way
28 Working Street
St Davids Centre
Cardiff CF10 2DP

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2024

The trustees are pleased to present their annual report and the audited financial statements for the year ended 31 December 2024.

The information with respect to trustees, officers and advisors set out on page 1 forms part of this report. The financial statements have been prepared on a going concern basis in compliance with the applicable accounting standards in the United Kingdom including the Statement of Recommended Practice (SORP): Accounting and Reporting by charities in preparing their Financial Statements in accordance with the Financial Reporting Standard (FRS) applicable in the UK and Republic of Ireland (FRS 102).

Status and objectives

The College is a youth and children's centre owned by The Presbyterian Church of Wales and is administered as a separately registered charity. The purpose of the College is to arrange courses that follow Biblical themes and involve group work such as drama, craft and outdoor pursuit activities. Every aspect of the work of the College is aimed at encouraging a personal faith in Jesus Christ.

There have been no changes to the College objectives since the last trustee's report and the trustees have had regard to Charity Commission guidance on public benefit in section 4 of the Charities Act 2011.

Connected charity

The College receives an annual grant from The Presbyterian Church of Wales to assist with salaries, running costs and capital expenditure. The College reports to the General Assembly of The Presbyterian Church of Wales through its Resources Department. The grant received in 2024 was £122,441 (2023: £105,458).

Developments, activities and achievements

The main activity of the College continues to be as a residential training centre for children and young people within The Presbyterian Church of Wales with courses continuing to attract people from across Wales and beyond. The key developments, activities and achievements of the College are as follows:

- The College has continued with its policy of employing gap year students in conjunction with the Candidates and Training Department of the Presbyterian Church of Wales;
- The College is liaising with the Presbyterian Church of Wales following their Centres Review Panel report including the nature of future ministry and mission with children and young people, noting that the College continues to be a central and necessary resource for work with children and young people. Discussions are ongoing following the decision to remove the annual grant at the end of 2026, and the trustees are looking at a possible CIO creation, and looking at ecumenical partnerships with other similar bodies.
- The college has hosted a wide range of courses including 'Souled Out', Easter courses, youth courses and it is estimated that some 400 young people benefited from the Coleg last year.
- The house in Coleg y Bala is now empty; the managers have moved to their own property in the town, with the hope that the Coleg house can be used for ministry/hire. The trustees are arranging some maintenance and will create a plan once it is ready.

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2024

Income generation

The primary sources of income continued to be the annual grant from The Presbyterian Church of Wales. The total income increased from £181,999 in 2023 to £212,978 in 2024. The primary reasons for the increase were an increase in the grant from the Presbyterian Church of Wales from £105,458 in 2023 to £122,441 in 2024, together with an increase in course and residential fees from £44,896 in 2023 to £58,638 in 2024.

Results

During the year, the funds of the College have been used to further the College objectives. The net incoming funds for the year amounted to £17,202 (2023: £21). The increase in incoming resources is attributable to the increase in income noted above offsetting an increase in expenditure on charitable activities from £181,978 in 2023 to £195,776 in 2024. The results for the year are shown in the statement of financial activities on page 8.

Reserves policy

The funds available for use by the College are unrestricted. The trustees have determined that the unrestricted funds should be at a level to reflect a minimum of six month' worth of expenditure to ensure the future viability of the College in the event of unforeseen circumstances. At 31 December 2024, the level of unrestricted reserves exceeded one year's worth of expenditure excluding depreciation.

The trustees are satisfied that the financial position at the year-end is adequate to meet the on-going requirements of the College with the continued support of The Presbyterian Church of Wales. Following a review of its centres The Presbyterian Church of Wales has agreed funding for Coleg y Bala until the end of 2026.

Risk management

The trustees are undertaking a review of the current risk register, and updating it to reflect the major risks to which the College is exposed and its risk management and internal control procedures in order to ensure that systems are in place to mitigate these risks.

Governance of the College

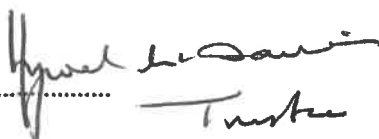
During 2024 the trustees met four times. On a day to day basis the College is administered by the staff at the College who liaise closely with the trustees when significant matters arise.

Public Benefit

In planning and reviewing its activities the College has considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

By order of the trustees

Trustee:.....



Trustee

Date: 21 October 2025

Canolfan Hyfforddi Coleg y Bala

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

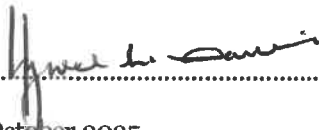
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees

Trustee:.....  Hywel Lloyd Davies

Date: 21 October 2025

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Opinion

We have audited the financial statements of Canolfan Hyfforddi Coleg y Bala for the year ended 31st December 2024 which comprise the Statement of Financial Activities, Balance Sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2024, and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Service

Azets Audit Services

Chartered Accountants & Statutory Auditor

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

CF23 8AB

Date: 30 October 2025

Azets Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Canolfan Hyfforddi Coleg y Bala

Statement of financial activities for the year ended 31 December 2024

	Note	2024 £	2023 £
Income from:			
Course and Residential Fees		58,638	44,896
Shop sales		2,184	1,577
Legacy		5,000	-
Donations		15,805	24,010
Grant from Presbyterian Church of Wales		122,441	105,458
Sundry income		8,910	6,058
Total		212,978	181,999
Expenditure on:			
Courses	2	191,985	180,192
Costs of generating funds:			
Shop costs		3,791	1,786
Total		195,776	181,978
Net income		17,202	21
Reconciliation of funds:			
Total funds brought forward		241,172	241,151
Total funds carried forward	5	258,374	241,172

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived from the continuing operations of the College.

There is no material difference between the net movement of funds stated above and their historical cost equivalents.

The notes on pages to 10 to 13 form part of these financial statements

Canolfan Hyfforddi Coleg y Bala

Balance sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	79,075	89,146
Current assets			
Stock		1,133	2,295
Debtors and Prepayments		298	292
Short term deposits		215,000	135,000
Cash at bank and in hand		25,238	70,249
		<hr/>	<hr/>
		241,669	207,836
Creditors: amounts falling due within one year			
Owed to The Presbyterian Church of Wales		49,074	49,981
Sundry creditors and accruals		13,296	5,829
		<hr/>	<hr/>
		62,370	55,810
Net current assets		<hr/>	<hr/>
		179,299	152,026
Total assets less current liabilities		<hr/>	<hr/>
		258,374	241,172
Total funds	5	<hr/>	<hr/>
		258,374	241,172

The financial statements on pages 8 to 13 were approved by the Board of Trustees on 21 October 2025 and signed on its behalf by:


.....Hywel Lloyd Davies Trustee

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2024

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective 1 January 2019, FRS 102 and in accordance with the Charities Act 2011, using consistently applied accounting policies.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to nearest £.

Income policy

Income from donations and legacies is recognised on a receivable basis when there is sufficient certainty of receipt and of the value of the incoming resource can be measured with sufficient reliability. Grants receivable from the Presbyterian Church of Wales are included as income in the year of receipt.

Recognition of expenditure

Expenditure is accounted for on an accruals basis.

Fixed assets

The cost of tangible fixed assets is the purchase cost, together with any incidental expenses of acquisition. Assets costing less than £3,000 are not capitalised. Fixed assets are subsequently recognised at net book value in accordance with the depreciation policy stated below.

Depreciation is charged by the straight line method to write down the cost of the assets to their residual value over their estimated useful life at the following rates per annum:

Property improvements	5%
Furniture, fittings and equipment	10% - 20%
Motor vehicles	20%

The economic useful lives and residual value of fixed assets are reviewed at the end of each accounting period. There has been no change in the estimated useful economic lives during the year.

Stock

Stock is stated at the lower of cost and net realisable value.

Fund accounting

All funds held by the College are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Cash flow statement

The College has taken advantage of the exemption under FRS 102, paragraph 1.12(b), from preparing a statement of cash flows on the basis that it is a qualifying entity and its ultimate parent, Presbyterian Church of Wales, includes the College's cash flows in its own consolidated financial statements.

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2024

1 Principal accounting policies (continued)

These financial statements may be obtained from the Charity secretary at Tabernacle Chapel, 81 Merthyr Road, Whitchurch, Cardiff, CF14 1DD.

Retirement benefits

The Charity participates in a defined benefit pension scheme operated by its parent charity, The Presbyterian Church Of Wales. The scheme is accounted for in the parent charity's accounts, The contributions paid by the Charity are accounted for as if the scheme were a defined contribution scheme as the Charity is unable to separately identify its share of the underlying assets or liabilities in the scheme.

Taxation

As the College is a registered charity it is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the College's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

2 Expenditure

	Course staff costs £	Residential expenses £	Support costs £	Other Costs £	2024 £	2023 £
Courses	23,611	47,413	64,081	56,880	191,985	180,192
Shop costs	-	-	-	3,791	3,791	1,786
Total	23,611	47,413	64,081	60,671	195,776	181,978

Audit fees are paid by the Presbyterian Church of Wales.

Support costs

	2024 £	2023 £
Finance and administration staff costs	15,741	21,252
Office costs	38,269	29,130
Depreciation	10,071	11,516
	64,081	61,898

Basis of allocation

Support costs are allocated on the basis of the estimated percentage allocation of staff time spent on the charitable activity of the College.

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2024

3 Staff costs

	2024 £	2023 £
Wages and salaries	37,336	50,822
Social security costs	2,016	2,307
	<u>39,352</u>	<u>53,129</u>

There were no employees with emoluments above £60,000 (2023: nil)

	2024 Number	2023 Number
The average number of employees during the year was as follows.	<u>5</u>	<u>6</u>

No trustee received any remuneration for the services they provided as Trustee in either year. No (2023: none) trustees had expenses paid or were reimbursed for expenses in the year. These costs were met by the Presbyterian Church of Wales and were for travel and subsistence and totaled £nil (2023: £nil).

4 Tangible assets

	Motor vehicles £	Property Improvements £	Furniture, Fittings and Equipment £	Total £
Cost				
At 1 January 2024	12,590	556,640	185,090	754,320
Additions	-	-	-	-
At 31 December 2024	<u>12,590</u>	<u>556,640</u>	<u>185,090</u>	<u>754,320</u>
Accumulated Depreciation				
At 1 January 2024	12,590	556,640	95,944	665,174
Charge for year	-	-	10,071	10,071
At 31 December 2024	<u>12,590</u>	<u>556,640</u>	<u>106,015</u>	<u>675,245</u>
Net book value at 31 December 2024	=	=	<u>79,075</u>	<u>79,075</u>
At 31 December 2023	-	-	89,146	89,146

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2024

5 Total funds

	1 January 2024 £	Total incoming resources £	Total resources expended £	Balance 31 December 2024 £
Unrestricted	<u>241,172</u>	<u>212,978</u>	<u>(195,776)</u>	<u>258,374</u>

6 Pension costs

All employees at the College were eligible to become members of The Presbyterian Church of Wales final salary pension scheme. The scheme was closed to future accrual on 30 September 2022. All employees are eligible to join the Presbyterian Church of Wales defined contribution scheme administered by Cushon.

The final salary scheme provides benefits based on final pensionable pay, contributions being charged to the statement of financial activities so as to spread the cost of pensions over employees' working lives with the College/Presbyterian Church of Wales. Full details of the assumptions and valuation of the scheme are shown in the financial statements of The Presbyterian Church of Wales.

All employer contributions are paid by the Presbyterian Church of Wales. Contributions to the scheme by the College for the year amounted to £nil (2023: £nil).

7 Related party transactions

The College is the youth and children's training centre of the Presbyterian Church of Wales, Tabernacle Chapel, 81 Merthyr Road, Whitchurch, Cardiff, CF14 1DD. The trustees have considered the disclosure requirements of the Statement of Recommended Practice for Charities and consider that the transactions requiring disclosure are as follows:

- (i) the Presbyterian Church of Wales has awarded a grant of £122,441 (2023: £105,458) for use on both revenue and capital expenditure for the year, £31,000 (2023: £25,000) of this was provided from the Candidates and Training Department of the Presbyterian Church of Wales;
- (ii) the College has a creditor balance of £39,781 (2023: £49,981) at the year-end in relation to staff costs which the Presbyterian Church of Wales administers on its behalf;
- (iii) The College has a creditor balance with Coleg Trefeca of £9,293 (2023: £nil) at the year-end in relation to interest distributed due to Coleg Trefeca;
- (iv) One trustee (2023: two) of the College has an outstanding mortgage and car loan from the Presbyterian Church of Wales of £44,354 (2023: £55,372) at year end. Total interest of £1,583 (2023: £1,763) was payable to the Church in relation to these balances during the year.

The maximum car loan available is £6,500 (£8,500 for the purchase of an electric car) repayable over a maximum period of 5 years, at an interest rate of 3%. The car loans are unsecured loans. The maximum mortgage available is £200,000 repayable over a maximum period of 30 years, at an interest rate of 3%. There are certain exceptions to these terms within the mortgage rules set by the Church and each case will be considered on an individual basis. The mortgage is secured by a first charge against the property.

CANOLFAN HYFFORDDI COLEG Y BALA

England & Wales - Charity number 524277

Accounts

Canolfan Hyfforddi Coleg y Bala

(Registered Charity Number 524277)

Annual Report

For the year ended 31 December 2023

Canolfan Hyfforddi Coleg y Bala

Annual report for the year ended 31 December 2023

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Canolfan Hyfforddi Coleg y Bala

Legal and administrative information

Constitution

Canolfan Hyfforddi Coleg y Bala ("the College"), is an unincorporated organisation and a registered charity (No 524277).

Trustees

The trustees of the College who were in office during the year and up to the date of signing the financial statements were:

Rev Nan Powell-Davies	Rev Tim Hodgins
Mr Hywel Davies (Secretary)	Mrs Glenda Davies
Rev Huw Powell-Davies (Chairman)	Rev Gerwyn Roberts
Rev Emyr Williams (appointed 12 July 2023)	Rev Mike Ward
Rev Bryn Williams	Rev Huw Dylan Jones
Rev Hywel Edwards	Ms Sioned Williams (resigned 20 September 2023)
Rev Owain Davies	

Under the scheme governing the College, the body of managing trustees shall consist when complete of two ex officio trustees, seven nominated trustees and up to six co-opted trustees.

The ex officio trustees will be:

- the General Secretary of The Presbyterian Church of Wales ("the Church") during his/her appointment;
- the Centre Manager of Coleg Trefeca during his/her term of office.

The nominated managing trustees will be nominated one by each of the following from the Presbyterian Church of Wales, the General Assembly Board, the Resources Department and Properties Board, the Children and Youth Sub-committee, the Association in the South, the Association in the North and the Association in the East. A further trustee is nominated by the Director of Education for Gwynedd Council.

The co-opted trustees will be appointed by the managing trustees.

Principal address

Canolfan Hyfforddi Coleg y Bala
Swyddfa Ieuenctid
Ffordd Ffrydan
Y Bala
Gwynedd
LL23 7RY

Independent Auditors

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Solicitors

Gamlins Solicitors LLP
74 Stryd Fawr
Bala
Gwynedd
LL23 7BH

Bankers

Barclays Bank plc
85 High Street
Blackwood
NP2 1ZA

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2023

The trustees are pleased to present their annual report and the audited financial statements for the year ended 31 December 2023.

The information with respect to trustees, officers and advisors set out on page 1 forms part of this report. The financial statements have been prepared on a going concern basis in compliance with the applicable accounting standards in the United Kingdom including the Statement of Recommended Practice (SORP): Accounting and Reporting by charities in preparing their Financial Statements in accordance with the Financial Reporting Standard (FRS) applicable in the UK and Republic of Ireland (FRS 102).

Status and objectives

The College is a youth and children's centre owned by The Presbyterian Church of Wales and is administered as a separately registered charity. The purpose of the College is to arrange courses that follow Biblical themes and involve group work such as drama, craft and outdoor pursuit activities. Every aspect of the work of the College is aimed at encouraging a personal faith in Jesus Christ.

There have been no changes to the College objectives since the last trustee's report and the trustees have had regard to Charity Commission guidance on public benefit in section 4 of the Charities Act 2011.

Connected charity

The College receives an annual grant from The Presbyterian Church of Wales to assist with salaries, running costs and capital expenditure. The College reports to the General Assembly of The Presbyterian Church of Wales through its Resources Department. The grant received in 2023 was £105,458 (2022: £128,768).

Developments, activities and achievements

The main activity of the College continues to be as a residential training centre for children and young people within The Presbyterian Church of Wales with courses continuing to attract people from across Wales and beyond. The key developments, activities and achievements of the College are as follows:

- The College has continued with its policy of employing gap year students in conjunction with the Candidates and Training Department of the Presbyterian Church of Wales;
- The College is liaising with the Presbyterian Church of Wales following their Centres Review Panel report including the nature of future ministry and mission with children and young people, noting that the College continues to be a central and necessary resource for work with children and young people;
- The college has hosted a wide range of courses including 'Souled Out', Easter courses, youth courses and new courses such as a Taster Course for younger people who are considering coming to Coleg y Bala and a weekend for fostering families.

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2023

Income generation

The primary sources of income continued to be the annual grant from The Presbyterian Church of Wales. The total income decreased from £187,590 in 2022 to £181,999 in 2023. The primary reason for the decrease was a decrease in the grant from the Presbyterian Church of Wales from £128,768 in 2022 to £105,458 in 2023, which offset an increase in course and residential fees from £32,458 in 2022 to £44,896 in 2023.

Results

During the year, the funds of the College have been used to further the College objectives. The net incoming funds for the year amounted to £21 (2022: £14,795). The decrease in incoming resources is attributable to the decrease in income noted above together with an increase in expenditure on charitable activities from £172,795 in 2022 to £181,978 in 2023. The results for the year are shown in the statement of financial activities on page 8.

Reserves policy

The funds available for use by the College are unrestricted. The trustees have determined that the unrestricted funds should be at a level to reflect a minimum of six month's worth of expenditure to ensure the future viability of the College in the event of unforeseen circumstances. At 31 December 2023, the level of unrestricted reserves exceeded one year's worth of expenditure excluding depreciation.

The trustees are satisfied that the financial position at the year-end is adequate to meet the on-going requirements of the College with the continued support of The Presbyterian Church of Wales. Following a review of its centres The Presbyterian Church of Wales has agreed funding for Coleg y Bala until the end of 2026.

Risk management

The trustees are undertaking a review of the current risk register, and updating it to reflect the major risks to which the College is exposed and its risk management and internal control procedures in order to ensure that systems are in place to mitigate these risks.

Governance of the College

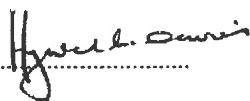
During 2023 the trustees met four times. On a day to day basis the College is administered by the staff at the College who liaise closely with the trustees when significant matters arise.

Public Benefit

In planning and reviewing its activities the College has considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

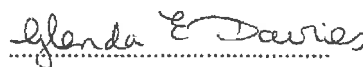
By order of the trustees

Trustee:



Date: 18 October 2024

Trustee:



Date: 18 October 2024

Canolfan Hyfforddi Coleg y Bala

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

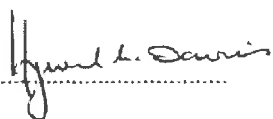
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

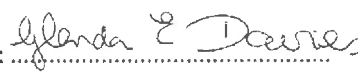
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees

Trustee:

Date: 18 October 2024

Trustee:

Date: 18 October 2024

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Opinion

We have audited the financial statements of Canolfan Hyfforddi Coleg y Bala for the year ended 31st December 2023 which comprise the Statement of Financial Activities, Balance Sheet, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2023, and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Azets Audit Services

Chartered Accountants & Statutory Auditor

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

CF23 8AB

Date: 18 October 2024

Azets Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Canolfan Hyfforddi Coleg y Bala

Statement of financial activities for the year ended 31 December 2023

	Note	2023 £	2022 £
Income from:			
Course and Residential Fees		44,896	32,458
Shop sales		1,577	1,715
Grants		-	3,000
Donations		24,010	16,933
Grant from Presbyterian Church of Wales		105,458	128,768
Sundry income		6,058	4,716
Total		181,999	187,590
Expenditure on:			
Courses	2	180,192	170,520
Costs of generating funds:			
Shop costs		1,786	2,275
Total		181,978	172,795
Net income		21	14,795
Reconciliation of funds:			
Total funds brought forward		241,151	226,356
Total funds carried forward	5	241,172	241,151

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived from the continuing operations of the College.

There is no material difference between the net movement of funds stated above and their historical cost equivalents.

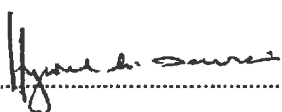
The notes on pages 10 to 13 form part of these financial statements

Canolfan Hyfforddi Coleg y Bala

Balance sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	89,146	86,990
Current assets			
Stock		2,295	2,068
Debtors and Prepayments		292	1,067
Short term deposits		135,000	120,000
Cash at bank and in hand		70,249	82,810
		<hr/>	<hr/>
		207,836	205,945
Creditors: amounts falling due within one year			
Owed to The Presbyterian Church of Wales		49,981	48,607
Sundry creditors and accruals		5,829	3,177
		<hr/>	<hr/>
		55,810	51,784
Net current assets		<hr/>	<hr/>
		152,026	154,161
Total assets less current liabilities		<hr/>	<hr/>
		241,172	241,151
Total funds	5	<hr/>	<hr/>
		241,172	241,151

The financial statements on pages 8 to 13 were approved by the Board of Trustees on 18 October 2024 and signed on its behalf by:


.....Trustee


.....Trustee

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2023

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective 1 January 2019, FRS 102 and in accordance with the Charities Act 2011, using consistently applied accounting policies.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to nearest £.

Income policy

Income from donations and legacies is recognised on a receivable basis when there is sufficient certainty of receipt and of the value of the incoming resource can be measured with sufficient reliability. Grants receivable from the Presbyterian Church of Wales are included as income in the year of receipt.

Recognition of expenditure

Expenditure is accounted for on an accruals basis.

Fixed assets

The cost of tangible fixed assets is the purchase cost, together with any incidental expenses of acquisition. Assets costing less than £3,000 are not capitalised. Fixed assets are subsequently recognised at net book value in accordance with the depreciation policy stated below.

Depreciation is charged by the straight line method to write down the cost of the assets to their residual value over their estimated useful life at the following rates per annum:

Property improvements	5%
Furniture, fittings and equipment	10% - 20%
Motor vehicles	20%

The economic useful lives and residual value of fixed assets are reviewed at the end of each accounting period. There has been no change in the estimated useful economic lives during the year.

Stock

Stock is stated at the lower of cost and net realisable value.

Fund accounting

All funds held by the College are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Cash flow statement

The College has taken advantage of the exemption under FRS 102, paragraph 1.12(b), from preparing a statement of cash flows on the basis that it is a qualifying entity and its ultimate parent, Presbyterian Church of Wales, includes the College's cash flows in its own consolidated financial statements.

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2023

1 Principal accounting policies (continued)

These financial statements may be obtained from the Charity secretary at Tabernacle Chapel, 81 Merthyr Road, Whitchurch, Cardiff, CF14 1DD.

Retirement benefits

The Charity participates in a defined benefit pension scheme operated by its parent charity, The Presbyterian Church Of Wales. The scheme is accounted for in the parent charity's accounts, The contributions paid by the Charity are accounted for as if the scheme were a defined contribution scheme as the Charity is unable to separately identify its share of the underlying assets or liabilities in the scheme.

Taxation

As the College is a registered charity it is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the College's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

2 Expenditure

	Course staff costs	Residential expenses	Support costs	Other Costs	2023	2022
	£	£	£	£	£	£
Courses	31,877	43,250	61,898	43,167	180,192	170,520
Shop costs	-	-	-	1,786	1,786	2,275
Total	31,877	43,250	61,898	44,953	181,978	172,795

Audit fees are paid by the Presbyterian Church of Wales.

Support costs

	2023 £	2022 £
Finance and administration staff costs	21,252	19,338
Office costs	29,130	24,414
Depreciation	11,516	28,681
	61,898	72,433

Basis of allocation

Support costs are allocated on the basis of the estimated percentage allocation of staff time spent on the charitable activity of the College.

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2023

3 Staff costs

	2023 £	2022 £
Wages and salaries	50,822	45,192
Social security costs	2,307	3,153
	<u>53,129</u>	<u>48,345</u>

There were no employees with emoluments above £60,000 (2022: nil)

	2023 Number	2022 Number
The average number of employees during the year was as follows.	<u>6</u>	<u>4</u>

No trustee received any remuneration for the services they provided as Trustee in either year. No (2022: none) trustees had expenses paid or were reimbursed for expenses in the year. These costs were met by the Presbyterian Church of Wales and were for travel and subsistence and totaled £nil (2022: £nil).

4 Tangible assets

	Motor vehicles £	Property Improvements £	Furniture, Fittings and Equipment £	Total £
Cost				
At 1 January 2023	12,590	556,640	171,418	740,648
Additions	-	-	13,672	13,672
At 31 December 2023	<u>12,590</u>	<u>556,640</u>	<u>185,090</u>	<u>754,320</u>
Accumulated Depreciation				
At 1 January 2023	12,590	555,810	85,258	653,658
Charge for year	-	830	10,686	11,516
At 31 December 2023	<u>12,590</u>	<u>556,640</u>	<u>95,944</u>	<u>665,174</u>
Net book value at 31 December 2023	=	=	<u>89,146</u>	<u>89,146</u>
At 31 December 2022	-	830	86,160	86,990

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2023

5 Total funds

	1 January 2023 £	Total incoming resources £	Total resources expended £	Balance 31 December 2023 £
Unrestricted	241,151	181,999	(181,978)	241,172

6 Pension costs

All employees at the College were eligible to become members of The Presbyterian Church of Wales final salary pension scheme. The scheme was closed to future accrual on 30 September 2022. All employees are eligible to join the Presbyterian Church of Wales defined contribution scheme administered by Cushon.

The final salary scheme provides benefits based on final pensionable pay, contributions being charged to the statement of financial activities so as to spread the cost of pensions over employees' working lives with the College/Presbyterian Church of Wales. Full details of the assumptions and valuation of the scheme are shown in the financial statements of The Presbyterian Church of Wales.

All employer contributions are paid by the Presbyterian Church of Wales. Contributions to the scheme by the College for the year amounted to £nil (2021: £nil).

7 Related party transactions

The College is the youth and children's training centre of the Presbyterian Church of Wales, Tabernacle Chapel, 81 Merthyr Road, Whitchurch, Cardiff, CF14 1DD. The trustees have considered the disclosure requirements of the Statement of Recommended Practice for Charities and consider that the transactions requiring disclosure are as follows:

- (i) the Presbyterian Church of Wales has awarded a grant of £105,458 (2022: £128,768) for use on both revenue and capital expenditure for the year, £25,000 (2022: £15,000) of this was provided from the Candidates and Training Department of the Presbyterian Church of Wales;
- (ii) the College has a debtor balance of £nil (2022: £285) at the year-end in relation to a reclaim from the Presbyterian Church of Wales in relation to course costs;
- (iii) the College has a creditor balance of £49,981 (2022: £48,607) at the year-end in relation to staff costs which the Presbyterian Church of Wales administers on its behalf.
- (iv) Two of the trustees' (2022: two) of the College have outstanding mortgages and car loans from the Presbyterian Church of Wales of £55,372 (2022: £64,024) at year end. Total interest of £1,763 (2022: £1,979) was payable to the Church in relation to these balances during the year.

The maximum car loan available is £6,500 (£8,500 for the purchase of an electric car) repayable over a maximum period of 5 years, at an interest rate of 3%. The car loans are unsecured loans. The maximum mortgage available is £200,000 repayable over a maximum period of 30 years, at an interest rate of 3%. There are certain exceptions to these terms within the mortgage rules set by the Church and each case will be considered on an individual basis. The mortgage is secured by a first charge against the property. At the General Assembly in July 2024 the mortgage scheme was suspended (except for exceptional circumstances) until the Ministries Department considered the need for the scheme.

CANOLFAN HYFFORDDI COLEG Y BALA

England & Wales - Charity number 524277

Accounts

Canolfan Hyfforddi Coleg y Bala

(Registered Charity Number 524277)

Annual Report

For the year ended 31 December 2022

Canolfan Hyfforddi Coleg y Bala

Annual report for the year ended 31 December 2022

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Canolfan Hyfforddi Coleg y Bala

Legal and administrative information

Constitution

Canolfan Hyfforddi Coleg y Bala ("the College"), is an unincorporated organisation and a registered charity (No 524277).

Trustees

The trustees of the College who were in office during the year and up to the date of signing the financial statements were:

Rev Meirion Morris (retired 30 June 2022)	Rev Nan Powell-Davies (appointed 1 July 2022)
Mr Hywel Davies (Secretary)	Mrs Glenda Davies
Ms Luned Mair Jones (retired 30 June 2022)	Mrs Rebecca Dutfield (resigned 20 April 2022)
Rev Huw Powell-Davies (Chairman)	Rev Gerwyn Roberts
Ms Zoe Jones (resigned 15 June 2023)	Rev Mike Ward
Rev Bryn Williams	Mr Huw Dylan Jones
Rev Hywel Edwards	Ms Sioned Williams
Mr Owain Davies (appointed 5 May 2022)	Rev Tim Hodgins (appointed 28 July 2022)

Under the scheme governing the College, the body of managing trustees shall consist when complete of two ex officio trustees, seven nominated trustees and up to six co-opted trustees.

The ex officio trustees will be:

- the General Secretary of The Presbyterian Church of Wales ('the Church') during his/her appointment;
- the Centre Manager of Coleg Trefeca during his/her term of office.

The nominated managing trustees will be nominated one by each of the following from the Presbyterian Church of Wales, the General Assembly Board, the Resources Department and Properties Board, the Children and Youth Sub-committee, the Association in the South, the Association in the North and the Association in the East. A further trustee is nominated by the Director of Education for Gwynedd Council.

The co-opted trustees will be appointed by the managing trustees.

Principal address

Canolfan Hyfforddi Coleg y Bala
Swyddfa Ieuentid
Ffordd Ffrydan
Y Bala
Gwynedd
LL23 7RY

Solicitors

Gamlins Solicitors LLP
74 Stryd Fawr
Bala
Gwynedd
LL23 7BH

Independent Auditors

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Bankers

Barclays Bank plc
85 High Street
Blackwood
NP2 1ZA

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2022

The trustees are pleased to present their annual report and the audited financial statements for the year ended 31 December 2022.

The information with respect to trustees, officers and advisors set out on page 1 forms part of this report. The financial statements have been prepared on a going concern basis in compliance with the applicable accounting standards in the United Kingdom including the Statement of Recommended Practice (SORP): Accounting and Reporting by charities in preparing their Financial Statements in accordance with the Financial Reporting Standard (FRS) applicable in the UK and Republic of Ireland (FRS 102).

Status and objectives

The College is a youth and children's centre owned by The Presbyterian Church of Wales and is administered as a separately registered charity. The purpose of the College is to arrange courses that follow Biblical themes and involve group work such as drama, craft and outdoor pursuit activities. Every aspect of the work of the College is aimed at encouraging a personal faith in Jesus Christ.

There have been no changes to the College objectives since the last trustee's report and the trustees have had regard to Charity Commission guidance on public benefit in section 4 of the Charities Act 2011.

Connected charity

The College receives an annual grant from The Presbyterian Church of Wales to assist with salaries, running costs and capital expenditure. The College reports to the General Assembly of The Presbyterian Church of Wales through its Resources Department. The grant received in 2022 was £128,768 (2021: £97,503).

Developments, activities and achievements

The main activity of the College continues to be as a residential training centre for children and young people within The Presbyterian Church of Wales with courses continuing to attract people from across Wales and beyond. The key developments, activities and achievements of the College are as follows:

- The College has continued with its policy of employing gap year students in conjunction with the Candidates and Training Department of the Presbyterian Church of Wales;
- The College is liaising with the Presbyterian Church of Wales following their Centres Review Panel report including the nature of future ministry and mission with children and young people;
- Following the easing of restrictions, schools were welcomed back to the college for a full program of Easter courses;
- The college has hosted a wide range of courses including 'Souled Out' and Anrefn Awst.

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2022

Income generation

The primary sources of income continued to be the annual grant from The Presbyterian Church of Wales. The total income increased from £144,417 in 2021 to £187,590 in 2022. The primary reason for the increase was an increase in the grant from the Presbyterian Church of Wales from £97,503 in 2021 to £128,768 in 2022, together with an increase in course and residential fees from £6,609 in 2021 to £32,458 in 2022 as the college reopened fully in 2022.

Results

During the year, the funds of the College have been used to further the College objectives. The net incoming funds for the year amounted to £14,795 (2021: £15,205). The slight decrease in incoming resources is attributable to the increase in income noted above being offset by an increase in expenditure on charitable activities from £129,212 in 2021 to £172,795 in 2022. The results for the year are shown in the statement of financial activities on page 8.

Reserves policy

The funds available for use by the College are unrestricted. The trustees have determined that the unrestricted funds should be at a level to reflect a minimum of six month' worth of expenditure to ensure the future viability of the College in the event of unforeseen circumstances. At 31 December 2022, the level of unrestricted reserves exceeded one year's worth of expenditure excluding depreciation.

The trustees are satisfied that the financial position at the year-end is adequate to meet the on-going requirements of the College with the continued support of The Presbyterian Church of Wales. Following a review of its centres The Presbyterian Church of Wales has agreed funding for Coleg y Bala until the end of 2024.

Risk management

The trustees are undertaking a review of the current risk register, and updating it to reflect the major risks to which the College is exposed and its risk management and internal control procedures in order to ensure that systems are in place to mitigate these risks.


Governance of the College

During 2022 the trustees met five times. On a day to day basis the College is administered by the staff at the College who liaise closely with the trustees when significant matters arise.

Public Benefit

In planning and reviewing its activities the College has considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

By order of the trustees

Trustee:.....

Date: 16 June 2023

Trustee:.....

Date: 16 June 2023

Canolfan Hyfforddi Coleg y Bala

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees

Trustee:
Date: 16 June 2023

Trustee:
Date: 16 June 2023

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Opinion

We have audited the financial statements of Canolfan Hyfforddi Coleg y Bala for the year ended 31st December 2022 which comprise the Statement of Financial Activities, Balance Sheet, and notes to the financial statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2022, and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Service

Azets Audit Services

Chartered Accountants & Statutory Auditor

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

CF23 8AB

Date: 30/6/2023

Azets Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Canolfan Hyfforddi Coleg y Bala

Statement of financial activities for the year ended 31 December 2022

	Note	2022 £	2021 £
Income from:			
Course and Residential Fees		32,458	6,609
Shop sales		1,715	341
Grants		3,000	11,000
Donations		16,933	10,986
Grant from Presbyterian Church of Wales		128,768	97,503
Sundry income		4,716	17,978
Total		187,590	144,417
Expenditure on:			
Courses	2	170,520	128,712
Costs of generating funds: Shop costs		2,275	500
Total		172,795	129,212
Net income		14,795	15,205
Reconciliation of funds:			
Total funds brought forward		226,356	211,151
Total funds carried forward	5	241,151	226,356

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived from the continuing operations of the College.

There is no material difference between the net movement of funds stated above and their historical cost equivalents.

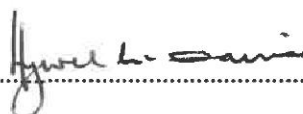
The notes on pages 10 to 13 form part of these financial statements

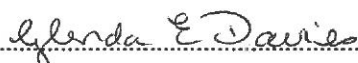
Canolfan Hyfforddi Coleg y Bala

Balance sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	86,990	28,636
Current assets			
Stock		2,068	1,838
Debtors and Prepayments		1,067	527
Short term deposits		120,000	160,000
Cash at bank and in hand		82,810	70,086
		<hr/>	<hr/>
		205,945	232,451
		<hr/>	<hr/>
Creditors: amounts falling due within one year			
Owed to The Presbyterian Church of Wales		48,607	31,914
Sundry creditors and accruals		3,177	2,817
		<hr/>	<hr/>
		51,784	34,731
		<hr/>	<hr/>
Net current assets		154,161	197,720
		<hr/>	<hr/>
Total assets less current liabilities		241,151	226,356
		<hr/>	<hr/>
Total funds	5	241,151	226,356
		<hr/> <hr/>	<hr/> <hr/>

The financial statements on pages 8 to 13 were approved by the Board of Trustees on 16 June 2023 and signed on its behalf by:


.....Trustee


.....Trustee

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2022

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective 1 January 2019, FRS 102 and in accordance with the Charities Act 2011, using consistently applied accounting policies.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to nearest £.

Income policy

Income from donations and legacies is recognised on a receivable basis when there is sufficient certainty of receipt and of the value of the incoming resource can be measured with sufficient reliability. Grants receivable from the Presbyterian Church of Wales are included as income in the year of receipt.

Recognition of expenditure

Expenditure is accounted for on an accruals basis.

Fixed assets

The cost of tangible fixed assets is the purchase cost, together with any incidental expenses of acquisition. Assets costing less than £3,000 are not capitalised. Fixed assets are subsequently recognised at net book value in accordance with the depreciation policy stated below.

Depreciation is charged by the straight line method to write down the cost of the assets to their residual value over their estimated useful life at the following rates per annum:

Property improvements	5%
Furniture, fittings and equipment	10% - 20%
Motor vehicles	20%

The economic useful lives and residual value of fixed assets are reviewed at the end of each accounting period. There has been no change in the estimated useful economic lives during the year.

Stock

Stock is stated at the lower of cost and net realisable value.

Fund accounting

All funds held by the College are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Cash flow statement

The College has taken advantage of the exemption under FRS 102, paragraph 1.12(b), from preparing a statement of cash flows on the basis that it is a qualifying entity and its ultimate parent, Presbyterian Church of Wales, includes the College's cash flows in its own consolidated financial statements.

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2022

1 Principal accounting policies (continued)

These financial statements may be obtained from the Charity secretary at Tabernacle Chapel, 81 Merthyr Road, Whitchurch, Cardiff, CF14 1DD.

Retirement benefits

The Charity participates in a defined benefit pension scheme operated by its parent charity, The Presbyterian Church Of Wales. The scheme is accounted for in the parent charity's accounts, The contributions paid by the Charity are accounted for as if the scheme were a defined contribution scheme as the Charity is unable to separately identify its share of the underlying assets or liabilities in the scheme.

Taxation

As the College is a registered charity it is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the College's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

2 Expenditure

	Course staff costs £	Residential expenses £	Support costs £	Other Costs £	2022 £	2021 £
Courses	29,007	33,357	72,433	35,723	170,520	128,712
Shop costs	-	-	-	2,275	2,275	500
Total	29,007	33,357	72,433	37,998	172,795	129,212

Audit fees are paid by the Presbyterian Church of Wales.

Support costs

	2022 £	2021 £
Finance and administration staff costs	19,338	19,027
Office costs	24,414	19,456
Depreciation	28,681	27,190
	72,433	65,673

Basis of allocation

Support costs are allocated on the basis of the estimated percentage allocation of staff time spent on the charitable activity of the College.

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2022

3 Staff costs

	2022 £	2021 £
Wages and salaries	45,192	44,629
Social security costs	3,153	2,938
	<u>48,345</u>	<u>47,567</u>

There were no employees with emoluments above £60,000 (2021: nil)

	2022 Number	2021 Number
The average number of employees during the year was as follows.	<u>4</u>	<u>4</u>

No trustee received any remuneration for the services they provided as Trustee in either year. No (2021: none) trustees had expenses paid or were reimbursed for expenses in the year. These costs were met by the Presbyterian Church of Wales and were for travel and subsistence and totaled £nil (2021: £nil).

4 Tangible assets

	Motor vehicles £	Property Improvements £	Furniture, Fittings and Equipment £	Total £
Cost				
At 1 January 2022	12,590	556,640	84,383	653,613
Additions	-	-	<u>87,035</u>	<u>87,035</u>
At 31 December 2022	<u>12,590</u>	<u>556,640</u>	<u>171,418</u>	<u>740,648</u>
Accumulated Depreciation				
At 1 January 2022	12,590	529,234	83,153	624,977
Charge for year	-	26,576	2,105	28,681
At 31 December 2022	<u>12,590</u>	<u>555,810</u>	<u>85,258</u>	<u>653,658</u>
Net book value at 31 December 2022	-	<u>830</u>	<u>86,160</u>	<u>86,990</u>
At 31 December 2021	-	27,406	1,230	28,636

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2022

5 Total funds

	1 January 2022 £	Total incoming resources £	Total resources expended £	Balance 31 December 2022 £
Unrestricted	226,356	187,590	(172,795)	241,151

6 Pension costs

All employees at the College were eligible to become members of The Presbyterian Church of Wales final salary pension scheme. The scheme was closed to future accrual on 30 September 2022. All employees are eligible to join the Presbyterian Church of Wales defined contribution scheme administered by Cushon.

The final salary scheme provides benefits based on final pensionable pay, contributions being charged to the statement of financial activities so as to spread the cost of pensions over employees' working lives with the College/Presbyterian Church of Wales. Full details of the assumptions and valuation of the scheme are shown in the financial statements of The Presbyterian Church of Wales.

All employer contributions are paid by the Presbyterian Church of Wales. Contributions to the scheme by the College for the year amounted to £nil (2021: £nil).

7 Related party transactions

The College is the youth and children's training centre of the Presbyterian Church of Wales, Tabernacle Chapel, 81 Merthyr Road, Whitechurch, Cardiff, CF14 1DD. The trustees have considered the disclosure requirements of the Statement of Recommended Practice for Charities and consider that the transactions requiring disclosure are as follows:

- (i) the Presbyterian Church of Wales has awarded a grant of £128,768 (2021: £97,503) for use on both revenue and capital expenditure for the year, £15,000 (2021: £19,250) of this was provided from the Candidates and Training Department of the Presbyterian Church of Wales;
- (ii) the College has a debtor balance of £285 (2021: £253) at the year-end in relation to a reclaim from the Presbyterian Church of Wales in relation to course costs;
- (iii) the College has a creditor balance of £48,607 (2021: £31,914) at the year-end in relation to staff costs which the Presbyterian Church of Wales administers on its behalf.
- (iv) Two of the trustees' (2021: four) of the College have outstanding mortgages and car loans from the Presbyterian Church of Wales of £64,024 (2021: £82,931) at year end. Total interest of £1,979 (2021: £3,213) was payable to the Church in relation to these balances during the year.

The maximum car loan available is £6,500 (£8,500 for purchase of an electric car) repayable over a maximum period of 5 years, at an interest rate of 3%. The car loans are unsecured loans. The maximum mortgage available is £200,000 repayable over a maximum period of 30 years, at an interest rate of 3%. There are certain exceptions to these terms within the mortgage rules set by the Church and each case will be considered on an individual basis. The mortgage is secured by a first charge against the property.

CANOLFAN HYFFORDDI COLEG Y BALA

England & Wales - Charity number 524277

Accounts

Canolfan Hyfforddi Coleg y Bala

(Registered Charity Number 524277)

Annual Report

For the year ended 31 December 2021

Canolfan Hyfforddi Coleg y Bala
Annual report for the year ended
31 December 2021

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Canolfan Hyfforddi Coleg y Bala

Legal and administrative information

Constitution

Canolfan Hyfforddi Coleg y Bala ("the College"), is an unincorporated organisation and a registered charity (No 524277).

Trustees

The trustees of the College who were in office during the year and up to the date of signing the financial statements were:

Rev Meirion Morris	Rev Carwyn Arthur *
Mr Hywel Davies (Secretary)	Mrs Glenda Davies
Ms Luned Mair Jones	Mrs Rebecca Dutfield - Resigned 20 April 2021
Rev Huw Powell-Davies (Chairman)	Rev Gerwyn Roberts
Ms Zoe Jones	Rev Mike Ward
Rev Bryn Williams	Mr Huw Dylan Jones
Rev Hywel Edwards	Ms Sioned Williams

*Rev Carwyn Arthur retired as a trustee on 21 October 2021

Under the scheme governing the College, the body of managing trustees shall consist when complete of two ex officio trustees, seven nominated trustees and up to six co-opted trustees.

The ex officio trustees will be:

- the General Secretary of The Presbyterian Church of Wales ('the Church') during his/her appointment;
- the Centre Manager of Coleg Trefeca during his/her term of office.

The nominated managing trustees will be nominated one by each of the following from the Presbyterian Church of Wales, the General Assembly Board, the Resources Department and Properties Board, the Children and Youth Sub-committee, the Association in the South, the Association in the North and the Association in the East. A further trustee is nominated by the Director of Education for Gwynedd Council.

The co-opted trustees will be appointed by the managing trustees.

Principal address

Canolfan Hyfforddi Coleg y Bala
Swyddfa Ieuencid
Ffordd Ffrydan
Y Bala
Gwynedd
LL23 7RY

Independent Auditors

Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Solicitors

Gamlins Solicitors LLP
74 Stryd Fawr
Bala
Gwynedd
LL23 7BH

Bankers

Barclays Bank plc
85 High Street
Blackwood
NP2 1ZA

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2021

The trustees are pleased to present their annual report and the audited financial statements for the year ended 31 December 2021.

The information with respect to trustees, officers and advisors set out on page 1 forms part of this report. The financial statements have been prepared on a going concern basis in compliance with the applicable accounting standards in the United Kingdom including the Statement of Recommended Practice (SORP): Accounting and Reporting by charities in preparing their Financial Statements in accordance with the Financial Reporting Standard (FRS) applicable in the UK and Republic of Ireland (FRS 102).

Status and objectives

The College is a youth and children's centre owned by The Presbyterian Church of Wales and is administered as a separately registered charity. The purpose of the College is to arrange courses that follow Biblical themes and involve group work such as drama, craft and outdoor pursuit activities. Every aspect of the work of the College is aimed at encouraging a personal faith in Jesus Christ.

There have been no changes to the College objectives since the last trustee's report and the trustees have had regard to Charity Commission guidance on public benefit in section 4 of the Charities Act 2011.

Connected charity

The College receives an annual grant from The Presbyterian Church of Wales to assist with salaries, running costs and capital expenditure. The College reports to the General Assembly of The Presbyterian Church of Wales through its Resources Department. The grant received in 2021 was £97,503 (2020: £91,500).

Developments, activities and achievements

The main activity of the College continues to be as a residential training centre for children and young people within The Presbyterian Church of Wales with courses continuing to attract people from across Wales and beyond. The key developments, activities and achievements of the College are as follows:

- The College has continued with its policy of employing gap year students in conjunction with the Candidates and Training Department of the Presbyterian Church of Wales;
- The College is liaising with the Presbyterian Church of Wales following their Centres Review Panel report including the nature of future ministry and mission with children and young people;
- Due to Covid-19 the college had been closed from March 2020 until April 2021 to comply with Welsh Government and Public Health Wales guidelines.
- The college has a wide range of courses scheduled including 'Souled Out' and courses for schools at Easter.

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2021

Income generation

The primary sources of income continued the annual grant from The Presbyterian Church of Wales. The total income decreased from £164,470 in 2020 to £144,417 in 2021. The primary reason for the decrease was a decrease in sundry income from £31,061 in 2020 to £17,978 in 2021. The reduction in furlough reclaims from 2020 to 2021 accounted for most of the decrease. In addition there was also a decrease in donations income from £17,976 in 2020 to £10,986 in 2021.

Results

During the year, the funds of the College have been used to further the College objectives. The net incoming funds for the year amounted to £15,205 (2020: £18,016). The decrease in incoming resources is attributable to the decrease in income noted above being largely offset by a decrease in expenditure on charitable activities from £146,454 in 2020 to £129,212 in 2021. The results for the year are shown in the statement of financial activities on page 8.

Reserves policy

The funds available for use by the College are unrestricted. The trustees have determined that the unrestricted funds should be at a level to reflect a minimum of six month' worth of expenditure to ensure the future viability of the College in the event of unforeseen circumstances. At 31 December 2021, the level of unrestricted reserves exceeded one years worth of expenditure excluding depreciation.

The trustees are satisfied that the financial position at the year-end is adequate to meet the on-going requirements of the College with the continued support of The Presbyterian Church of Wales. Following a review of its centres The Presbyterian Church of Wales has agreed funding for Coleg y Bala until the end of 2024.

Risk management

The trustees are undertaking a review of the current risk register, and updating it to reflect the major risks to which the College is exposed and its risk management and internal control procedures in order to ensure that systems are in place to mitigate these risks.

Covid-19

Due to the measures to combat the spread of Covid-19 in 2020 the college closed in March 2020 until April 2021 reopening in accordance with guidelines issued by Public Health Wales. The College has sufficient reserves should there be any reduction in net income, to date that has been no significant loss with a number of staff on the furlough scheme. The trustees are in contact with the Trustees of the Presbyterian Church of Wales should any additional funding be required.

Governance of the College

During 2021 the trustees met as required via virtual meetings. On a day to day basis the College is administered by the staff at the College who liaise closely with the trustees when significant matters arise.

Public Benefit

In planning and reviewing its activities the College has considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

Canolfan Hyfforddi Coleg y Bala

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees

Vic-Chair
Trustee: 

Date: 2022
17 May

Secretary
Trustee: 

Date: 2022
17 May

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Opinion

We have audited the financial statements of Canolfan Hyfforddi Coleg y Bala for the year ended 31st December 2021 which comprise the Statement of Financial Activities, Balance Sheet, and notes to the financial statements and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2021, and of the charity's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the parent charity's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4 the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services

Accountants & Statutory Auditors

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

CF23 8AB

Date: 08-06-2022

Azets Audit Services is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Canolfan Hyfforddi Coleg y Bala

Statement of financial activities for the year ended 31 December 2021

	Note	2021 £	2020 £
Income from:			
Course and Residential Fees		6,609	9,172
Shop sales		341	761
Grants		11,000	14,000
Donations		10,986	17,976
Grant from Presbyterian Church of Wales		97,503	91,500
Sundry income		17,978	31,061
Total		144,417	164,470
Expenditure on:			
Courses	2	128,712	145,370
Costs of generating funds: Shop costs		500	1,084
Total		129,212	146,454
Net income/ (expenditure)		15,205	18,016
Reconciliation of funds:			
Total funds brought forward		211,151	193,135
Total funds carried forward	5	226,356	211,151

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived from the continuing operations of the College.

There is no material difference between the net movement of funds stated above and their historical cost equivalents.

The notes on pages 10 to 13 form part of these financial statements

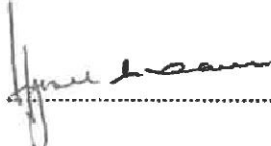

Canolfan Hyfforddi Coleg y Bala

Balance sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	4	28,636	55,826
Current assets			
Stock		1,838	1,723
Debtors and Prepayments		527	287
Short term deposits		160,000	130,000
Cash at bank and in hand		70,086	45,571
		<hr/>	<hr/>
		232,451	177,581
Creditors: amounts falling due within one year			
Owed to The Presbyterian Church of Wales		31,914	22,150
Sundry creditors and accruals		2,817	106
		<hr/>	<hr/>
		34,731	22,256
Net current assets		<hr/>	<hr/>
		197,720	155,325
Total assets less current liabilities		<hr/>	<hr/>
		226,356	211,151
Total funds	5	<hr/>	<hr/>
		226,356	211,151

The financial statements on pages 8 to 13 were approved by the Board of Trustees on 2022 and signed on its behalf by:


.....Trustee

 
.....Trustee

17-5-2022

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2021

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2019 (SORP 2015), FRS 102 and in accordance with the Charities Act 2011, using consistently applied accounting policies.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to nearest £.

Income policy

Income from donations and legacies is recognised on a receivable basis when there is sufficient certainty of receipt and of the value of the incoming resource can be measured with sufficient reliability. Grants receivable from the Presbyterian Church of Wales are included as income in the year of receipt.

Recognition of expenditure

Expenditure is accounted for on an accruals basis.

Fixed assets

The cost of tangible fixed assets is the purchase cost, together with any incidental expenses of acquisition. Assets costing less than £3,000 are not capitalised. Fixed assets are subsequently recognised at net book value in accordance with the depreciation policy stated below.

Depreciation is charged by the straight line method to write down the cost of the assets to their residual value over their estimated useful life at the following rates per annum:

Property improvements	5%
Furniture, fittings and equipment	10% - 20%
Motor vehicles	20%

The economic useful lives and residual value of fixed assets are reviewed at the end of each accounting period. There has been no change in the estimated useful economic lives during the year.

Stock

Stock is stated at the lower of cost and net realisable value.

Fund accounting

All funds held by the College are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Cash flow statement

The College has taken advantage of the exemption under FRS 102, paragraph 1.12(b), from preparing a statement of cash flows on the basis that it is a qualifying entity and its ultimate parent, Presbyterian

Canolfan Hyfforddi Coleg y Bala

Church of Wales, includes the College's cash flows in its own consolidated financial statements.

Notes to the financial statements for the year ended 31 December 2021

1 Principal accounting policies (continued)

These financial statements may be obtained from the Charity secretary at Tabernacle Chapel, 81 Merthyr Road, Whitechurch, Cardiff, CF14 1DD.

Retirement benefits

FRS 102 requires the assets of a defined benefit pension scheme to be measured at market value at each balance sheet date and the liabilities to be measured using a specified actuarial valuation method and to be discounted using a corporate bond rate. It also requires the resulting pension scheme surplus or deficit to be recognised immediately on the College's balance sheet and any resulting actuarial gains and losses to be recognised immediately in the College's statement of financial activities. See note 6 for further disclosure on the College's pension arrangements.

Taxation

As the College is a registered charity it is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the College's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

2 Expenditure

	Course staff costs	Residential expenses	Support costs	Other Costs	2021	2020
	£	£	£	£	£	£
Courses	28,540	5,584	65,673	28,915	128,712	145,370
Shop costs	-	-	-	500	500	1,084
Total	28,540	5,584	65,673	29,415	129,212	146,454

Audit fees of £6,192 paid by the Presbyterian Church of Wales to the auditors for audit services.

Support costs

	2021	2020
	£	£
Finance and administration staff costs	19,027	20,857
Office costs	19,456	21,119
Depreciation	27,190	29,489
	65,673	71,465

Basis of allocation

Support costs are allocated on the basis of the estimated percentage allocation of staff time spent on the charitable activity of the College.

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2021

3 Staff costs

	2021 £	2020 £
Wages and salaries	44,629	49,401
Social security costs	2,938	2,741
	<u>47,567</u>	<u>52,142</u>

There were no employees with emoluments above £60,000 (2020: nil)

	2021 Number	2020 Number
The average number of employees during the year was as follows.	<u>4</u>	<u>4</u>

No trustee received any remuneration for the services they provided as Trustee in either year. No (2020: none) trustees had expenses paid or were reimbursed for expenses in the year. These costs were met by the Presbyterian Church of Wales and were for travel and subsistence and totaled £nil (2020: £nil).

4 Tangible assets

	Motor vehicles £	Property Improvements £	Furniture, Fittings and Equipment £	Total £
Cost				
At 1 January 2021	12,590	556,640	84,383	653,613
At 31 December 2021	<u>12,590</u>	<u>556,640</u>	<u>84,383</u>	<u>653,613</u>
Accumulated Depreciation				
At 1 January 2021	12,590	502,658	82,539	597,787
Charge for year	-	26,576	614	27,190
At 31 December 2021	<u>12,590</u>	<u>529,234</u>	<u>83,153</u>	<u>624,977</u>
Net book value at 31 December 2021	-	<u>27,406</u>	<u>1,230</u>	<u>28,636</u>
At 31 December 2020	-	53,982	1,844	55,826

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2021

5 Total funds

	1 January 2021 £	Total incoming resources £	Total resources expended £	Balance 31 December 2021 £
Unrestricted	211,151	144,417	(129,212)	226,356

6 Pension costs

All employees at the College are eligible to become members of The Presbyterian Church of Wales final salary pension scheme.

The scheme provides benefits based on final pensionable pay, contributions being charged to the statement of financial activities so as to spread the cost of pensions over employees' working lives with the College/Presbyterian Church of Wales. Full details of the assumptions and valuation of the scheme are shown in the financial statements of The Presbyterian Church of Wales.

All employer contributions are paid by the Presbyterian Church of Wales. Contributions to the scheme by the College for the year amounted to £nil (2020: £nil).

7 Related party transactions

The College is the youth and children's training centre of the Presbyterian Church of Wales, Tabernacle Chapel, 81 Merthyr Road, Whitchurch, Cardiff, CF14 1DD. The trustees have considered the disclosure requirements of the Statement of Recommended Practice for Charities and consider that the transactions requiring disclosure are as follows:

- (i) the Presbyterian Church of Wales has awarded a grant of £97,503 (2020: £91,500) for use on both revenue and capital expenditure for the year, £19,250 (2020: £17,500) of this was provided from the Candidates and Training Department of the Presbyterian Church of Wales;
- (ii) the College has a debtor balance of £253 (2020: £nil) at the year-end in relation to a reclaim from the Presbyterian Church of Wales in relation to course costs;
- (iii) the College has a creditor balance of £31,914 (2020: £22,150) at the year-end in relation to staff costs which the Presbyterian Church of Wales administers on its behalf.
- (iv) Four of the trustees' (2020: five) of the College have outstanding mortgages and car loans from the Presbyterian Church of Wales of £82,931 (2020: £82,880) at year end. Total interest of £3,213 (2020: £2,457) was payable to the Church in relation to these balances during the year.

The maximum car loan available is £6,500 repayable over a maximum period of 5 years, at an interest rate of 3%. The car loans are unsecured loans. The maximum mortgage available is £175,000 repayable over a maximum period of 30 years, at an interest rate of 3%. There are certain exceptions to these terms within the mortgage rules set by the Church and each case will be considered on an individual basis. The mortgage is secured by a first charge against the property.

CANOLFAN HYFFORDDI COLEG Y BALA

England & Wales - Charity number 524277

Accounts

Canolfan Hyfforddi Coleg y Bala

(Registered Charity Number 524277)

Annual Report

For the year ended 31 December 2020

Canolfan Hyfforddi Coleg y Bala
Annual report for the year ended
31 December 2020

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Canolfan Hyfforddi Coleg y Bala

Legal and administrative information

Constitution

Canolfan Hyfforddi Coleg y Bala ("the College"), is an unincorporated organisation and a registered charity (No 524277).

Trustees

The trustees of the College who were in office during the year and up to the date of signing the financial statements were:

Rev Meirion Morris	Rev Carwyn Arthur
Mr Hywel Davies (Secretary)	Mrs Glenda Davies
Ms Luned Mair Jones	Mrs Rebecca Dutfield
Rev Huw Powell-Davies (Chairman)	Rev Gerwyn Roberts
Ms Zoe Jones	Rev Mike Ward
Rev Bryn Williams	Mr Huw Dylan Jones
Rev Hywel Edwards	Ms Sioned Williams

There were no changes in trustees during the year.

Under the scheme governing the College, the body of managing trustees shall consist when complete of two ex officio trustees, seven nominated trustees and up to six co-opted trustees.

The ex officio trustees will be:

- the General Secretary of The Presbyterian Church of Wales ('the Church') during his/her appointment;
- the Centre Manager of Coleg Trefeca during his/her term of office.

The nominated managing trustees will be nominated one by each of the following from the Presbyterian Church of Wales, the General Assembly Board, the Resources Department and Properties Board, the Children and Youth Sub-committee, the Association in the South, the Association in the North and the Association in the East. A further trustee is nominated by the Director of Education for Gwynedd Council.

The co-opted trustees will be appointed by the managing trustees.

Principal address

Canolfan Hyfforddi Coleg y Bala
Swyddfa Ieuenctid
Ffordd Ffrydan
Y Bala
Gwynedd
LL23 7RY

Solicitors

Gamlins Solicitors LLP
74 Stryd Fawr
Bala
Gwynedd
LL23 7BH

Independent Auditors

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory
Auditors
One Kingsway
Cardiff
CF10 3PW

Bankers

Barclays Bank plc
85 High Street
Blackwood
NP2 1ZA

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2020

The trustees are pleased to present their annual report and the audited financial statements for the year ended 31 December 2020.

The information with respect to trustees, officers and advisors set out on page 1 forms part of this report. The financial statements have been prepared on a going concern basis in compliance with the applicable accounting standards in the United Kingdom including the Statement of Recommended Practice (SORP): Accounting and Reporting by charities in preparing their Financial Statements in accordance with the Financial Reporting Standard (FRS) applicable in the UK and Republic of Ireland (FRS 102).

Status and objectives

The College is a youth and children's centre owned by The Presbyterian Church of Wales and is administered as a separately registered charity. The purpose of the College is to arrange courses that follow Biblical themes and involve group work such as drama, craft and outdoor pursuit activities. Every aspect of the work of the College is aimed at encouraging a personal faith in Jesus Christ.

There have been no changes to the College objectives since the last trustee's report and the trustees have had regard to Charity Commission guidance on public benefit in section 4 of the Charities Act 2011.

Connected charity

The College receives an annual grant from The Presbyterian Church of Wales to assist with salaries, running costs and capital expenditure. The College reports to the General Assembly of The Presbyterian Church of Wales through its Resources Department and Properties Board. The grant received in 2020 was £91,500 (2019: £98,048).

Developments, activities and achievements

The main activity of the College continues to be as a residential training centre for children and young people within The Presbyterian Church of Wales with courses continuing to attract people from across Wales and beyond. The key developments, activities and achievements of the College are as follows:

- The College has continued with its policy of employing gap year students in conjunction with the Candidates and Training Department of the Presbyterian Church of Wales;
- The College has produced a document for the Presbyterian Church of Wales Centres Review Panel including outlining future plans for Ministry and Mission and finance;
- Due to Covid-19 the college has been closed since March 2020 to comply with Welsh Government and Public Health Wales guidelines.

Canolfan Hyfforddi Coleg y Bala

Report of the trustees for the year ended 31 December 2020

Income generation

The primary sources of income continued the annual grant from The Presbyterian Church of Wales. The total income decreased from £180,081 in 2019 to £164,470 in 2020. The primary reason for the decrease was a decrease in course and residential fees, due to college being closed for much of the year, from £56,424 in 2019 to £9,172 in 2020. This decrease was offset by an increase in sundry income from £3,124 in 2019 to £31,061 in 2020 resulting from furlough reclaims of £29,172.

Results

During the year, the funds of the College have been used to further the College objectives. The net incoming funds for the year amounted to £18,016 (2019: outgoing £34,267). The increase in incoming resources is attributable to the decrease in income noted above being offset by a decrease in expenditure on charitable activities from £214,348 in 2019 to £146,454 in 2020. The results for the year are shown in the statement of financial activities on page 7.

Reserves policy

The funds available for use by the College are unrestricted. The trustees have determined that the unrestricted funds should be at a level to reflect a minimum of six month' worth of expenditure to ensure the future viability of the College in the event of unforeseen circumstances. At 31 December 2020, the level of unrestricted reserves excluding fixed assets equated to approximately ten months expenditure excluding depreciation. The Trustees are in dialogue with the Resources Department and Properties Board of the Presbyterian Church of Wales with regard to the on-going funding of the College and an additional £25,000 per annum has been allocated for 2021.

The trustees are satisfied that the financial position at the year-end is adequate to meet the on-going requirements of the College with the continued support of The Presbyterian Church of Wales.

Risk management

The trustees are undertaking a review of the current risk register, and updating it to reflect the major risks to which the College is exposed and its risk management and internal control procedures in order to ensure that systems are in place to mitigate these risks.

Covid-19

Due to the measures to combat the spread of Covid-19 in 2020 the college closed in March 2020 and will only reopen in accordance with guidelines issued by Public Health Wales. The College has sufficient reserves should there be any reduction in net income, to date that has been no significant loss with a number of staff on the furlough scheme. The trustees are in contact with the Trustees of the Presbyterian Church of Wales should any additional funding be required.

Governance of the College

During 2020 the trustees met as required via virtual meetings. On a day to day basis the College is administered by the staff at the College who liaise closely with the trustees when significant matters arise.

Public Benefit

In planning and reviewing its activities the College has considered the Charity Commission's guidance on public benefit and in particular the specific guidance on charities for the advancement of religion.

Canolfan Hyfforddi Coleg y Bala

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

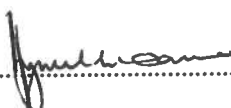
The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the trustees

Trustee:..........

Date: 27 2021
27 May

Trustee: .....

Date: 27 2021
27 May

Canolfan Hyfforddi Coleg y Bala

Independent auditors' report to the trustees of Canolfan Hyfforddi Coleg y Bala

Report on the audit of the financial statements

Opinion

In our opinion, Canolfan Hyfforddi Coleg y Bala's financial statements (the financial statements“):

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”, and applicable law); and
- have been prepared in accordance with the requirements of the Charities Act 2011 and Regulation 8 of The Charities (Accounts and Reports) Regulations 2008).

We have audited the financial statements, included within the Annual Report (the “Annual Report”), which comprise: the balance sheet as at 31 December 2020; the statement of financial activities for the year then ended, and the notes to the financial statements which include a summary of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (“ISAs (UK)”) and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the charity's ability to continue as a going concern.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (UK) require us also to report certain opinions and matters as described below.

Canolfan Hyfforddi Coleg y Bala

Trustees' Report

Under the Charities Act 2011 we are required to report to you if, in our opinion the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements. We have no exceptions to report arising from this responsibility.

Responsibilities for the financial statements and the audit

Responsibilities of the Trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The trustees are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We are eligible to act and have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employer related legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the financial statements such as the Charities Act 2011 and Regulation 15 of The Charities (Accounts and Reports) Regulations 2008. We evaluated the trustees' incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to fraudulent transactions designed to overstate the financial performance and position of the charity. Audit procedures performed included:

- Reviewing Board minutes and holding discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Using computer based audit techniques to identify and test higher risk manual journals, in particular those having unusual account combinations; and
- Obtaining third party confirmations of all the charity's banking and financing arrangements.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of this report

This report, including the opinions, has been prepared for and only for the charity's trustees as a body in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act (Part 4 of The Charities (Accounts and Reports) Regulations 2008) and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Canolfan Hyfforddi Coleg y Bala

Other required reporting

Charities Act 2011 exception reporting

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- we have not received all the information and explanations we require for our audit; or
- sufficient accounting records have not been kept by the charity; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

Pricewaterhouse Coopers LLP

PricewaterhouseCoopers LLP
Chartered Accountants and Statutory Auditors
Cardiff

27 May 2021

Canolfan Hyfforddi Coleg y Bala

Statement of financial activities for the year ended 31 December 2020

	Note	2020 £	2019 £
Income from:			
Course and Residential Fees		9,172	56,424
Shop sales		761	2,347
Grants		14,000	4,000
Donations		17,976	16,138
Grant from Presbyterian Church of Wales		91,500	98,048
Sundry income		31,061	3,124
Total		164,470	180,081
Expenditure on:			
Courses	2	145,370	210,598
Costs of generating funds:			
Shop costs		1,084	3,750
Total		146,454	214,348
Net income/ (expenditure)		18,016	(34,267)
Reconciliation of funds:			
Total funds brought forward		193,135	227,402
Total funds carried forward	5	211,151	193,135

All recognised gains and losses have been included in the Statement of Financial Activities and the amounts included are derived from the continuing operations of the College.

There is no material difference between the net movement of funds stated above and their historical cost equivalents.

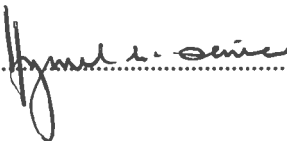
The notes on pages to 9 to 12 form part of these financial statements

Canolfan Hyfforddi Coleg y Bala

Balance sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	55,826	85,315
Current assets			
Stock		1,723	1,978
Debtors and Prepayments		287	1,740
Short term deposits		130,000	130,000
Cash at bank and in hand		45,571	23,556
		<hr/>	<hr/>
		177,581	157,274
		<hr/>	<hr/>
Creditors: amounts falling due within one year			
Owed to The Presbyterian Church of Wales		22,150	48,508
Sundry creditors and accruals		106	946
		<hr/>	<hr/>
		22,256	49,454
		<hr/>	<hr/>
Net current assets		155,325	107,820
		<hr/>	<hr/>
Total assets less current liabilities		211,151	193,135
		<hr/>	<hr/>
Total funds	5	211,151	193,135
		<hr/> <hr/>	<hr/> <hr/>

The financial statements on pages 7 to 12 were approved by the Board of Trustees on *24 May* 2021 and signed on its behalf by:

.....Trustee

.....Trustee

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2020

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention, and in accordance with the applicable accounting standards in the United Kingdom, the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2015 (SORP 2015), FRS 102 and in accordance with the Charities Act 2011, using consistently applied accounting policies.

Income policy

Income from donations and legacies is recognised on a receivable basis when there is sufficient certainty of receipt and of the value of the incoming resource can be measured with sufficient reliability. Grants receivable from the Presbyterian Church of Wales are included as income in the year of receipt.

Recognition of expenditure

Expenditure is accounted for on an accruals basis.

Fixed assets

The cost of tangible fixed assets is the purchase cost, together with any incidental expenses of acquisition. Assets costing less than £3,000 are not capitalised. Fixed assets are subsequently recognised at net book value in accordance with the depreciation policy stated below.

Depreciation is charged by the straight line method to write down the cost of the assets to their residual value over their estimated useful life at the following rates per annum:

Property improvements	5%
Furniture, fittings and equipment	10% - 20%
Motor vehicles	20%

The economic useful lives and residual value of fixed assets are reviewed at the end of each accounting period. There has been no change in the estimated useful economic lives during the year.

Stock

Stock is stated at the lower of cost and net realisable value.

Fund accounting

All funds held by the College are unrestricted and can be used in accordance with the charitable objectives at the discretion of the trustees.

Cash flow statement

The College has taken advantage of the exemption under FRS 102, paragraph 1.12(b), from preparing a statement of cash flows on the basis that it is a qualifying entity and its ultimate parent, Presbyterian Church of Wales, includes the College's cash flows in its own consolidated financial statements.

These financial statements may be obtained from the Charity secretary at Tabernacle Church, 81 Merthyr Road, Witchurch, Cardiff, CF14 1DD.

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2020

1 Principal accounting policies (continued)

Retirement benefits

FRS 102 requires the assets of a defined benefit pension scheme to be measured at market value at each balance sheet date and the liabilities to be measured using a specified actuarial valuation method and to be discounted using a corporate bond rate. It also requires the resulting pension scheme surplus or deficit to be recognised immediately on the College's balance sheet and any resulting actuarial gains and losses to be recognised immediately in the College's statement of financial activities. See note 6 for further disclosure on the College's pension arrangements.

Taxation

As the College is a registered charity it is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried out in the furtherance of the College's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

2 Expenditure

	Course staff costs	Residential expenses	Support costs	Other Costs	2020	2019
	£	£	£	£	£	£
Courses	31,285	11,386	71,465	31,234	145,370	210,598
Shop costs	-	-	-	1,084	1,084	3,750
Total	31,285	11,386	71,465	32,318	146,454	214,348

Audit fees are paid by the Presbyterian Church of Wales.

Support costs

	2020	2019
	£	£
Finance and administration staff costs	20,857	21,227
Office costs	21,119	31,565
Depreciation	29,489	29,489
	71,465	82,281

Basis of allocation

Support costs are allocated on the basis of the estimated percentage allocation of staff time spent on the charitable activity of the College.

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2020

3 Staff costs

	2020 £	2019 £
Wages and salaries	49,401	50,384
Social security costs	2,741	2,684
	<u>52,142</u>	<u>53,068</u>

There were no employees with emoluments above £60,000 (2019: nil)

	2020 Number	2019 Number
The average number of employees during the year was as follows.	<u>4</u>	<u>5</u>

The number of employees who received emoluments in the following ranges was:

£0 to £10,000	2 (2*)	3 (3*)
£10,001 to £20,000	1	1
£20,001 to £30,000	1	1
Total	4 (2*)	5 (3*)

**part time noted in brackets*

No trustee received any remuneration for the services they provided as Trustee in either year.

No (2019: 5) trustees had expenses paid or were reimbursed for expenses in the year. These costs were met by the Presbyterian Church of Wales and were for travel and subsistence and totaled £nil (2019: £301).

4 Tangible assets

	Motor vehicles £	Property Improvements £	Furniture, Fittings and Equipment £	Total £
Cost				
At 1 January 2020	12,590	556,640	84,383	653,613
At 31 December 2020	<u>12,590</u>	<u>556,640</u>	<u>84,383</u>	<u>653,613</u>
Accumulated Depreciation				
At 1 January 2020	12,590	474,826	80,882	568,298
Charge for year	-	27,832	1,657	29,489
At 31 December 2020	<u>12,590</u>	<u>502,658</u>	<u>82,539</u>	<u>597,787</u>
Net book value at 31 December 2020	-	53,982	1,844	55,826
At 31 December 2019	-	81,814	3,501	85,315

Canolfan Hyfforddi Coleg y Bala

Notes to the financial statements for the year ended 31 December 2020

5 Total funds

	1 January 2020 £	Total incoming resources £	Total resources expended £	Balance 31 December 2020 £
Unrestricted	<u>193,135</u>	164,470	(146,454)	<u>211,151</u>

6 Pension costs

All employees at the College are eligible to become members of The Presbyterian Church of Wales final salary pension scheme.

The scheme provides benefits based on final pensionable pay, contributions being charged to the statement of financial activities so as to spread the cost of pensions over employees' working lives with the College/Presbyterian Church of Wales. Full details of the assumptions and valuation of the scheme are shown in the financial statements of The Presbyterian Church of Wales.

All employer contributions are paid by the Presbyterian Church of Wales. Contributions to the scheme by the College for the year amounted to £nil (2019: £nil).

7 Related party transactions

The College is the youth and children's training centre of the Presbyterian Church of Wales, Tabernacle Chapel, 81 Merthyr Road, Whitchurch, Cardiff, CF14 1DD. The trustees have considered the disclosure requirements of the Statement of Recommended Practice for Charities and consider that the transactions requiring disclosure are as follows:

- (i) the Presbyterian Church of Wales has awarded a grant of £91,500 (2019: £98,048) for use on both revenue and capital expenditure for the year, £17,500 (2019: £22,500) of this was provided from the Candidates and Training Department of the Presbyterian Church of Wales; and
- (ii) the College has a creditor balance of £22,150 (2019: £48,508) at the year-end in relation to staff costs which the Presbyterian Church of Wales administers on its behalf.
- (iii) Five of the trustees' (2019: five) of the College have outstanding mortgages and car loans from the Presbyterian Church of Wales of £82,880 (2019: £95,226) at year end. Total interest of £2,457 (2019: £2,593) was payable to the Church in relation to these balances during the year.

The maximum car loan available is £6,500 repayable over a maximum period of 5 years, at an interest rate of 3%. The car loans are unsecured loans. The maximum mortgage available is £175,000 repayable over a maximum period of 30 years, at an interest rate of 3%. There are certain exceptions to these terms within the mortgage rules set by the Church and each case will be considered on an individual basis. The mortgage is secured by a first charge against the property.