

**PENCOED MINER'S WELFARE HALL**

**CHARITY**

**UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2025**

**Charity number 524211**

**PENCOED MINER'S WELFARE HALL, CHARITY**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

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<b>CONTENTS</b>	<b>PAGE</b>
Trustees' Report	2
Independent Examiner's Report	6
Statement of Financial Activities (incorporating the Income and Expenditure Account)	7
Balance Sheet	8
Notes to the financial statements	9

# **PENCOED MINER'S WELFARE HALL, CHARITY**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

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The trustees, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Pencoed Welfare Institute
<b>Charity registration number</b>	524211
<b>Principal Office and Registered Office</b>	Welfare Hall Heol y Groes Pencoed Bridgend CF35 5PE

### **THE TRUSTEES**

The trustees who served during the year were as follows:

Councillor John Butcher (Chairman)  
Mrs Judith Butcher  
Luke Fletcher MS  
Mr Gordon Lewis  
Mrs Wendy McDonald  
Councillor John A Williams

<b>Secretary</b>	Mrs Judith Butcher
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<b>Independent examiner</b>	Quiff Accountancy Limited 32 Rhodfa Mes Broadlands Bridgend CF31 5BF
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<b>Bankers</b>	Natwest Bank PLC 28 Adare Street Bridgend CF31 1EN
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# **PENCOED MINER'S WELFARE HALL, CHARITY**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Trustees are appointed by the management committee and serve for one year after which period they may put themselves forward for re-appointment subject to approval at a General Meeting. The trustees meet bi-monthly or as agreed by the Committee. The charity is governed by a Deed of Trust adopted on 30 April 1965 and amended by deed of variation on 10 February 1987. The trustees abide by the charity's constitution which is revised periodically and was last updated on 15 December 2020.

The charity is run by the trustees and all decisions are made by them.

The charity reviews the risks to which it is exposed regularly and the trustees take steps to ensure that these risks are kept to a minimum.

### **OBJECTIVES AND ACTIVITIES**

The core aim of the charity is

- Provision of facilities for such forms of recreation including physical exercise or other leisure-time occupation as are conducive to the improvement of the conditions of living of the inhabitants or the parish of Pencoed and the neighbourhood thereof and in particular (but not exclusively) such of the said inhabitants as are members of the mining community.

### **ACHIEVEMENTS AND PERFORMANCE**

Operations at the hall continue as normal and the Trustees have met on several times throughout the year to keep up to date and deal with matters of routine business to ensure compliance and best value is maintained.

In the period under review the financial position of the Hall has improved and the annual accounts for 2024/2025 are showing a surplus. The Trustee group work cohesively to steer and control costs at the Hall as an operating business unit. The main hirer Selca Daycare Nursery continues successfully and offers a range of childcare services over a 50-week period. The hall is occupied every weekday until 9pm by the nursery and other regular users such as Indoor Bowls, Drama, Yoga, Ladies Group and WI. The facilities are also available at weekends for private hire including users from a number of diverse community groups such as Crafters, Cardiomyopathy, Welsh and Staffordshire Bulldog Terriers, Fayres and parties. Baobab Bach operate the Drop In Community Pantry weekly using the lounge as a local hub.

Pencoed PAVVS has taken up the tenancy in the small office providing an appointment only system for pet vaccination and microchipping.

Hire rates - a 10% increase was agreed and implemented in October 2023 in part to reflect the increase in the cost-of-living and will be reconsidered at the 2025 AGM. In special circumstances concessions have been made to ensure that community users could use the facilities at the Hall and the Trustees recommend these concessions are maintained going forward.

Being mindful of the Trustee's responsibilities, a series of policies have been implemented with Risk Assessments for Fire, Health and Safety being carried out in December 2024. Both the Fire and Health & Safety Risk Assessments are undertaken annually with the Water Safety Assessment (Legionella) being completed on a bi-annual basis and this is next due in December 2025. An Access Audit was undertaken in autumn 2022

No major projects have been completed during the year to the interior of the hall but several projects are under consideration, and, some will require grant funding to proceed. The RAOB development at the rear of the hall is now completed with the new apartments fully occupied. The hall has benefitted from this with the resurfacing and lining of the enlarged carpark, a new perimeter wall and railings and a levelled path from the side Fire Exit to the front of the building.

The policy of using locally based contractors remains the goal and has proved to be cost effective as well as community and environmentally friendly, subject always to best value being achieved.

As Trustees we believe that the original aims of the Welfare Hall Founders continue to be achieved and we are pleased to recommend this report.

### **FINANCIAL REVIEW**

The charity has experienced an increase in income over the year due to increase in hiring of the hall. The Trustees monitor the turnover and expenses closely and keep a tight rein on the costs incurred.

# **PENCOED MINER'S WELFARE HALL, CHARITY**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

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### **Reserves policy**

The directors have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets held by the charity are reviewed on an annual basis to ensure that there are sufficient funds for the forthcoming period.

### **PLANS FOR FUTURE PERIODS**

The charity is looking to increase its revenue streams with new tenants and a price rise.

### **RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that year. Under the law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PENCOED MINER'S WELFARE HALL, CHARITY**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

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**REPORTING ACCOUNTANTS**

Quiff Accountancy Limited will continue in office as reporting accountants for the ensuing year.

Registered Office:

Heol y Groes

Pencoed

Bridgend

CF35 5PE

Signed by order of the trustees



J Butcher

Secretary

DATE:

14th July 2025



## **PENCOED MINER'S WELFARE HALL, CHARITY**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENCOED MINEER'S WELFARE HALL**

**YEAR ENDED 31 MARCH 2025**

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Charities Act 2011, I have compiled the financial statements of the company which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

#### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records, comply with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name S Howard on  
Behalf of Quiff Accountancy Limited

Relevant professional qualification or body: FCCA

Quiff Accountancy Limited  
32 Rhodfa Mes  
Broadlands  
Bridgend  
CF31 5BF

Date:

**PENCOED MINER'S WELFARE HALL, CHARITY****STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)****YEAR ENDED 31 MARCH 2025**

	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total funds 31.03.2025</b>	<b>Total Funds 31.03.2024</b>
<b>INCOMING RESOURCES</b>					
Income from					
Donations	<b>2</b>	-	-	-	-
Charitable activities	<b>2</b>	<b>43,686</b>	-	<b>43,686</b>	36,270
Investments	<b>3</b>	<b>223</b>	-	<b>223</b>	178
<b>TOTAL</b>		<b>43,909</b>	<b>-</b>	<b>43,909</b>	<b>36,448</b>
<b>RESOURCES EXPENDED</b>					
Expenditure on					
Charitable activities	<b>4</b>	<b>32,832</b>	-	<b>32,832</b>	43,420
Other	<b>6</b>	<b>659</b>	-	<b>659</b>	671
<b>TOTAL</b>		<b>33,491</b>	<b>-</b>	<b>33,491</b>	<b>44,091</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>7</b>	<b>10,418</b>	<b>-</b>	<b>10,418</b>	<b>(7,643)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		<b>15,345</b>	-	<b>15,345</b>	22,988
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>25,763</b>	<b>-</b>	<b>25,763</b>	<b>15,345</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The notes on pages 9 to 12 form part of these financial statements.**



# PENCOED MINER'S WELFARE HALL, CHARITY

## BALANCE SHEET

YEAR ENDED 31 MARCH 2025

	Note	Year ended 31.03.2025	Year ended 31.03.2024
<b>Fixed Assets</b>	<b>10</b>	<b>1,270</b>	1,813
<b>Current Assets</b>			
Debtors	<b>11</b>	<b>2,971</b>	3,070
Cash at bank		<b>22,851</b>	12,027
		<u><b>25,822</b></u>	<u>15,097</u>
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	<u><b>(1,329)</b></u>	<u>(1,565)</u>
<b>Net Current Assets</b>		<u><b>24,493</b></u>	<u>13,532</u>
<b>Net Assets</b>		<u><b>25,763</b></u>	<u>15,345</u>
<b>Funds</b>			
Restricted Income funds		-	-
Unrestricted income funds	<b>13</b>	<b>25,763</b>	15,345
<b>Total Funds</b>	<b>14</b>	<u><b>25,763</b></u>	<u>15,345</u>


The trustees are satisfied that the charity is entitled to exemption from the provisions of the Charity Act (the Act) relating to the audit of the financial statements for the year by virtue of section 477 of the Companies Act, and that no member or members have requested an audit pursuant to section 476 of the Companies Act.


The trustees acknowledge their responsibilities for:

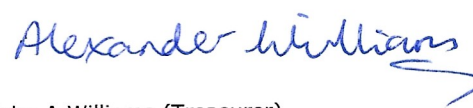
- ensuring that the company keeps adequate accounting records and
- preparing the financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the  
signed on their behalf by:

and are

  
Cllr J Butcher (Chairman)  
Trustee

  
Mrs J Butcher (Secretary)  
Trustee

  
John A Williams (Treasurer)  
Trustee

  
Luke Fletcher MS  
Trustee

  
Mr Gordon Lewis  
Trustee

  
Mrs Wendy McDonald  
Trustee

Charity Number: 524211

The notes on pages 9 to 12 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011.

**Cash flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property	33.33% straight line basis
Building improvements	30% straight line basis
Office equipment	25%-30% straight line basis

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is recognised on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

# PENCOED MINER'S WELFARE HALL, CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

### 2. Donations and Charitable activities

	Total unrestricted funds £	Total restricted funds £	Total funds 2025 £	Total funds 2024 £
<b>Charitable activities</b>				
Hire of Hall	43,686	-	43,686	36,270
<b>Grants receivable</b>				
Bridgend County Borough Council	-	-	-	-
	<u>43,686</u>	<u>-</u>	<u>43,686</u>	<u>36,270</u>

### 3. Investment income

	Total unrestricted funds £	Total restricted funds £	Total funds 2025 £	Total funds 2024 £
Bank interest receivable	223	-	223	178
	<u>223</u>	<u>-</u>	<u>223</u>	<u>178</u>

### 4. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total funds 2024 £
Pencoed Welfare Hall	30,178	2,654	32,832	43,420
	<u>30,178</u>	<u>2,654</u>	<u>32,832</u>	<u>43,420</u>

### 5. Support Cost Allocation

The support costs have been allocated on the following basis:

		Cost £
Printing, postage and stationery	Usage basis	-
Bookkeeping	Floor area basis	1,062
Telephone	Usage basis	353
Computer and software	Usage basis	120
Licences	Usage basis	169
Training costs	Usage basis	407
Refreshments	Usage basis	-
Depreciation	Usage basis	543
		<u>2,654</u>

### 6. Support costs

	Unrestricted Funds £	Total funds 2025 £	Total funds 2024 £
<b>Governance</b>			
Accountancy fees	624	624	624
AGM	-	-	-
Bank charges	-	-	12
ICO Subscription	35	35	35
	<u>659</u>	<u>659</u>	<u>671</u>

# PENCOED MINER'S WELFARE HALL, CHARITY

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 MARCH 2025

#### 7. Net incoming/outgoing resources

This is stated after charging:

	2025 £	2024 £
Depreciation –owned assets	543	2,864
Accountancy fee	480	480

There was no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### 8. Taxation

As a registered charity, Pencoed Welfare Institute is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

#### 9. Staff Costs

	2025 £	2024 £
Wages and salaries	11,641	18,603
Pensions	581	930
Social security costs	-	-
	<u>12,222</u>	<u>19,533</u>

#### Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, were as follows:

Number of administrative staff	2
Number of Training & Activity staff	2

No employee received remuneration of more than £60,000 during the year (2024-Nil)

#### 10. Tangible Fixed Assets

	Property £	Building improvements £	Office equipment £	Total £
<b>Cost</b>				
At 01 April 2024	6,198	16,643	1,867	24,708
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2025	<u>6,198</u>	<u>16,643</u>	<u>1,867</u>	<u>24,708</u>
<b>Depreciation</b>				
At 01 April 2024	6,198	16,045	652	22,895
Charge for year	-	222	321	543
Eliminated on disposal	-	-	-	-
At 31 March 2025	<u>6,198</u>	<u>16,267</u>	<u>973</u>	<u>23,438</u>
<b>Net Book Value</b>				
At 31 March 2025	<u>-</u>	<u>376</u>	<u>894</u>	<u>1,270</u>
At 31 March 2024	<u>-</u>	<u>598</u>	<u>1,215</u>	<u>1,813</u>

**PENCOED MINER'S WELFARE HALL, CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**11. Debtors: Amounts falling due within one year**

	Total unrestricted funds £	Total restricted funds £	Total funds 2025 £	Total funds 2024 £
Trade debtors	1,408	-	1,408	1,714
Prepayments	1,563	-	1,563	1,356
	<u>2,971</u>	<u>-</u>	<u>2,971</u>	<u>3,070</u>

**12. Creditors: Amounts falling due within one year**

	Total unrestricted funds £	Total restricted funds £	Total funds 2025 £	Total funds 2024 £
Trade creditors	234	-	234	441
PAYE & Pension liability	6	-	6	115
Accruals	1,089	-	1,089	1,009
	<u>1,329</u>	<u>-</u>	<u>1,329</u>	<u>1,565</u>

**13. Movement in funds**

	At 01.04.24 £	Incoming resources £	Expenditure £	At 31.03.25 £
General funds	15,345	43,909	33,491	25,763
Restricted funds	-	-	-	-
	<u>15,345</u>	<u>43,909</u>	<u>33,491</u>	<u>25,763</u>

**14. Analysis of Net Assets between Funds**

	Unrestricted funds £	Restricted funds £	Year ended 31.03.25 £	Year ended 31.03.24 £
Fixed assets	1,270	-	1,270	1,813
Debtors	2,971	-	2,971	3,070
Cash at Bank and in hand	22,851	-	22,851	12,027
Other Net Current liabilities	(1,329)	-	(1,329)	(1,565)
	<u>25,763</u>	<u>-</u>	<u>25,763</u>	<u>15,345</u>



**PENCOED MINER'S WELFARE HALL, CHARITY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>Income</b>		
Donations	43,686	36,270
Grant – Bridgend County Borough Council	-	-
	<u>43,687</u>	<u>36,270</u>
<b>Investment income</b>		
Deposit account interest received	223	178
	<u>223</u>	<u>178</u>
<b>Total incoming resources</b>	43,909	36,448
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating funds – Charitable activities</b>		
Wages	11,641	18,603
Pension	581	930
Rates and water	1,075	900
Light and heat	6,271	5,628
Insurance	1,914	1,641
Equipment hire	574	512
Repairs	275	1,246
Cleaning	1,170	2,247
Premises expenses	3,082	1,932
Professional fees – Watts & Morgan letting fee	825	-
Electrical Maintenance	967	2,750
Fire safety inspection	1,612	1,648
Gas inspections	145	120
Bad debts	46	-
<b>Governance costs</b>		
Accountancy	624	624
Bank charges	-	12
Subscriptions – ICO	35	35
	<u>30,837</u>	<u>38,828</u>
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	-	48
Bookkeeping	1,062	1,008
Telephone	353	489
Depreciation	543	2,864
Licences and subscriptions	169	214
Computers and software	120	120
Training Costs	407	520
Refreshments	-	-
	<u>2,654</u>	<u>5,263</u>
<b>Total resources expended</b>	33,491	44,091
<b>NET PROFIT/(DEFICIT)</b>	<u>10,418</u>	<u>(7,643)</u>

This page does not form part of the statutory financial statements