

PENCOED MINERS' WELFARE HALL
TRUSTEES REPORT TO AGM 2022 – 27th July 2022

Returning to near normality the ensuing year has allowed operations at the hall to resume fully. The Trustees have kept in touch on routine matters with both physical and online meetings as required.

In the period under review the financial position of the Hall has been maintained although the annual accounts for 21/22 did indicate a deficit (please see Treasurers Report). This was not unexpected given the effects of the COVID pandemic but with User levels approaching normal, we are on course to show a level balance close to the pre Covid level. As previously reported the government support and grant funding were fundamental in maintaining the operating business at the hall during the crisis.

The diverse range and mix of both regular and new community-based Users has helped the reopening process alongside the Nursery Group operating as an essential business. Both the regular day hire of the hall and the tenancy of the small lounge underscore the base operations of the hall.

Sadly Cake Decorating was a casualty of the COVID pandemic and finished in August 2021. Following a period of commercial advertising a new tenant was found upon like terms and is now established as Luna Reflexology Services. More recently the B-Hive Nursery closed suddenly in April this year and following a number of expressions of interest / interviews will be replaced by the Selca Nursery who will open for the Autumn term in September subject to obtaining the CIW registration in time.

Hire rates for the facilities have been maintained at the same level and no increase is proposed for this year. In special circumstances concessions have been made to ensure that community users could use the facilities at the Hall and the Trustees recommend these concessions are maintained going forward.

The COVID restrictions have now been lifted including the mandatory use of facemasks, but with COVID still prevalent it is recommended that Users remain cautious and continue to take precautions. For the safety of our Users and Staff the hall will continue to use enhanced cleaning/sanitisation measures including the provision of hand sanitiser throughout the building.

Being mindful of the Trustee's responsibilities, a series of policies have been implemented and Risk Assessments for Fire, Health and Safety and Water Safety (Legionella) were undertaken last September. The Fire and Health and Safety are due annually with Legionella to be carried out bi-annually. Those due will be carried out in due course

Projects ongoing Include redecoration of the hall, replacement of blinds and hall kitchen replacement.

The policy of using locally based contractors remains the goal and has proved to be cost effective as well as community and environmentally friendly, subject always to best value being achieved.

Development of the former RAOB Club for 21 apartments has at last commenced with a 78-week programme. There will inevitably be some measure of access disruption to the hall and its' neighbours when introducing the new sewer connections within Heol Y Groes. The land swap which increases and resurfaces the rear parking area of the hall is concluded with a 12-month window for the works which has been legally protected.

As Trustees we believe that the original aims of the Welfare Hall Founders continue to be achieved and we are pleased to recommend this report along with the attached Treasurers Report for your endorsement.

Signed

Cllr J Butcher – Chairman

Luke Fletcher MS

Mrs Wendy McDonald - Vice Chairman

Cllr Leanne Lewis

Cllr A Williams - Treasurer

Gordon Lewis

Mrs J A Butcher - Secretary

TRUSTEES.PMWH.AGM2022

Date: 27/05/2022
Time: 13:21:38

Pencoed Miners' Welfare and Community Hall

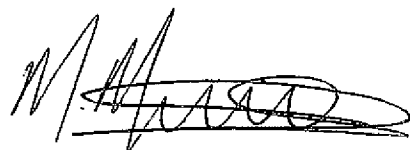
Page: 1

Balance Sheet

From: Brought forward
To: Month 12, March 2022

Chart of Account: Profit & Loss and Balance Sheet

	<u>Period</u>	<u>Year to Date</u>
Fixed Assets		
Property	6,197.63	6,197.63
Property Depreciation	(6,197.63)	(6,197.63)
Building Upgrade	15,886.97	15,886.97
Building Repairs Depreciation	(8,568.65)	(8,568.65)
Office Equipment	585.00	585.00
Office Equipment Depreciation	(585.00)	(585.00)
	7,318.32	7,318.32
Current Assets		
Debtors	3,269.30	3,269.30
Deposits and Cash	20,982.13	20,982.13
Petty Cash	21.13	21.13
Bank Account	10,572.24	10,572.24
	34,844.80	34,844.80
Current Liabilities		
Creditors : Short Term	152.80	152.80
	152.80	152.80
Current Assets less Current Liabilities:	34,692.00	34,692.00
Total Assets less Current Liabilities:	42,010.32	42,010.32
Long Term Liabilities		
	0.00	0.00
Total Assets less Total Liabilities:	42,010.32	42,010.32
Capital & Reserves		
Reserves	48,787.95	48,787.95
P&L Account	(6,777.63)	(6,777.63)
	42,010.32	42,010.32



16/06/2022

Date: 27/05/2022
Time: 13:22:09

Pencoed Miners' Welfare and Community Hall

Page: 1

Profit and Loss

From: Brought forward
To: Month 12, March 2022

Chart of Accounts: Profit & Loss and Balance Sheet

	<u>Period</u>	<u>Year to Date</u>
Rental Income		
Hire of Small Office	1,705.47	1,705.47
Hire of Hall	22,975.44	22,975.44
Hire of Lounge	1,494.00	1,494.00
Donations	360.00	360.00
Grants Received	3,502.39	3,502.39
	30,037.30	30,037.30
Purchases		
	0.00	0.00
Direct Expenses		
	0.00	0.00
Gross Profit/(Loss):	30,037.30	30,037.30
Overheads		
Gross Wages	16,205.46	16,205.46
Pension	790.32	790.32
Water Rates	447.00	447.00
Rates	590.70	590.70
Electricity	2,445.12	2,445.12
Gas	2,805.42	2,805.42
Printing and Stationery	50.24	50.24
Telephone & Broadband	526.14	526.14
Stationery	43.98	43.98
Audit Fees	460.00	460.00
Bookkeeping Fees	825.00	825.00
Data Protection	35.00	35.00
Water Hygiene Certificates	575.38	575.38
Equipment Hire and Rental	449.28	449.28
Maintenance	33.06	33.06
Cleaning	1,296.80	1,296.80
Premises Expenses	228.12	228.12
Electrical Work	414.00	414.00
Fire Safety Inspection	2,115.60	2,115.60
Gas Inspections	90.00	90.00
Bank Charges and Interest	(2.09)	(2.09)
Property Depreciation	4,463.01	4,463.01
Training Insurance & TV Licence	1,927.39	1,927.39
	36,814.93	36,814.93
Net Profit/(Loss):	(6,777.63)	(6,777.63)


16/06/2022

Date: 27/05/2022

Time: 13:19:49


Pencoed Miners' Welfare and Community Hall

Page: 1

Period Trial Balance

To Period: Month 12, March 2022

<u>N/C</u>	<u>Name</u>	<u>Debit</u>	<u>Credit</u>
0010	Property	6,197.63	
0011	Property Depreciation		6,197.63
0020	Building	15,886.97	
0021	Building Depreciation		8,568.65
0030	Office Equipment	585.00	
0031	Office Equipment Depreciation		585.00
1100	Debtors Control Account	3,269.30	
1200	Bank Current Account	10,572.24	
1210	Bank Deposit Account	20,982.13	
1230	Petty Cash	21.13	
2100	Creditors Control Account		152.80
3200	Profit and Loss Account		48,787.95
4000	Office		1,705.47
4003	Hire of Hall		22,975.44
4004	Hire of Lounge		1,494.00
4011	Childrens Party		360.00
4901	Grants Received		3,502.39
7000	Gross Wages	16,205.46	
7007	Employers Pensions	790.32	
7102	Water Rates	447.00	
7103	General Rates	590.70	
7200	Electricity	2,445.12	
7201	Gas	2,805.42	
7500	Printing	50.24	
7502	Telephone/Broadband	476.15	
7503	Internet Security	49.99	
7504	Office Stationery	43.98	
7601	Audit and Accountancy Fees	460.00	
7602	Bookkeeping Fees	825.00	
7603	Professional Fees	35.00	
7604	Water Hygiene	575.38	
7700	Equipment Hire	449.28	
7800	Repairs and Renewals	33.06	
7801	Window Cleaning	140.00	
7802	Refuse Bags, Cleaning Materials etc.,	1,156.80	
7803	Premises Expenses	228.12	
7804	Electrical maintenace	414.00	
7805	Fire Safety Inspection	2,115.60	
7806	Gas Inspections	90.00	
7900	Bank Interest Paid		2.09
8001	Property Depreciation	4,463.01	
8203	Training Costs	442.80	
8204	Insurance	1,317.99	
8205	Refreshments	7.60	
8206	Television Licence	159.00	
Totals:		<u>94,331.42</u>	<u>94,331.42</u>



16/06/2022



M.I. Morris & Co Ltd

Accountants, Taxation and Business Consultants

The Treasurer

Pencoed Miners Welfare and Community Hall
Heol Y Groes
Pencoed
Bridgend
CF35 5PE

16th June 2022

Dear Treasurer

Re: Report and Accounts for the period ended 31st March 2022

I have reviewed and audited the Financial Statements for the period ended 31st March 2022 as prepared by **Leanne Howe of Juno Bookkeeping and Accountancy Solutions** and confirm that they represent a true and fair view of the financial affairs of the Pencoed Miners Welfare and Community Hall as at 31st March 2022.

Also, there are no material adjustments required for the Accounts as at **31st March 2022**.

If I can be of any further assistance in this matter, please do not hesitate to contact me.

Yours Faithfully

M.I. Morris & Co. Ltd
Mark Morris – FCCA, FMAAT, FCPA